"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Partly cloudy today; fair tomorrow.
Temperature yesterday—Max. 67; min. 39.
For weather report see Page 51.

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VOL. LXXVII...No. 25,658. NEW YORK, TUESDAY, APRIL 24, 1928. TWO CENTS In Greater New York / THREE CENTS Within 200 Miles / FOUR CENTS Elsewhere in the U. S.

SANDINO CAPTURES AMERICAN MINES, TAKES 5 WORKERS

Rebel Loots La Luz and Bonanza Gold Workings in Northern Nicaragua.

ONE CAPTIVE IS A BRITON

Owners Here Get News of the Raid and Appeal to Kellogg, Who Promises Action.

MANAGUA IS SURPRISED

Marines Had Lost Trace of the Bandit Chief—Area Is Difficult of Access.

Augustino Sandino, leader of the rebellious Nicaraguan forces, has seized two American gold mines and captured five employes, three of them Americans, in the mountain region of Prinzapolca, in northeastern Nicaragua, it was learned yesterday. The report appeared to set at rest any doubts as to the whereabouts of the rebel chieftain, whom American marines have been seeking vainly for months.

As the territory in which the two mines were seized contains a chain of rich deposits being worked for the most part by American companies, Sandino may have made other captures and caused considerably more damage than has yet been reported. It is expected that marines will be despatched immediately from Bluefields, but many days must elapse before they can reach the mining territory.

The seized mines are La Luz, belonging to the La Luz and Los Angeles Mining Company, 511 Fifth Avenue, and the Bonanza of the Bonanza Mining Company, of which Benjamin C. Warnick of Philadelphia is President. The La Luz mine is owned by three brothers, J. Gilmore, G. Fred and D. Watson Fletcher of this city, and their brother-in-law, Joseph Riter. Henry P. Fletcher, American Ambassador to Italy, is a brother of the three owners, but has no interest in the mines. The news of Sandino's coup was first given out by J. Gilmore Fletcher, President of the company, who received a cablegram yesterday confirming the capture.

A British Subject Seized.

The men whom Sandino has seized are Harry P. Amphlett, a British subject, superintendent of the La Luz mine; George B. Marshall of New York, assistant superintendent; L. B. Milberry of Woodsville, N. H.; Roy Burley, also an American; and a Norwegian, Peter Petersen.

No details in regard to the Bonanza seizure have yet reached this city, and only two brief messages have been received by the New York office of the La Luz mine. The first message came from Puerta Cabezas, on the northeast coast of Nicaragua, and is believed to have been sent by Indian runners who came through the forests and over the mountains from the mines on what must have been at least a six-day journey. Their message, transmitted by the private wireless station of the Standard Fruit and Steamship Company to the United States, read:

"On the twelfth Sandino raided La Luz, taking all gold, money, merchandise, animals, also Marshall and all employes prisoner."

A second dispatch by cable followed from the Bluefields Mercantile Company, forwarding agents for the mine. It confirmed the previous message, reading:

"Reports have been fully confirmed forces of Sandino taken possession of your mine. Have taken prisoner Amphlett."

Kellogg Promises Aid.

Mr. Fletcher said yesterday that he immediately got in touch with Secretary of State Kellogg over the long distance telephone, and was assured by Mr. Kellogg that everything possible would be done to rescue the prisoners, and the mines if Sandino still had possession of them. It was Mr. Fletcher's understanding that marines would be sent from the nearest point, Bluefields.

"It is obvious now what the marines have been doing," said Mr. Fletcher. "They have been driving the Sandino forces northward directly into the rich mining districts, instead of coming from the north through the mining districts themselves and barring Sandino from entering such valuable territory. There are three rich mines between La Luz and Bonanza alone, the Concordia, Constancia and El Doredo, and it is not at all unlikely that Sandino has also captured them. He can easily work northward now and escape into Honduras with an absolutely clear field in front of him.

"Marines are going to find traveling from Bluefields an extremely difficult matter. They will have to go up the Prinzapolca River by boat for four days, disembarking at the hamlet of Amparo. From there they must go over a narrow trail through the mountain fastnesses to the mines."

Mr. Fletcher left for Washington last night to consult Secretary Kellogg. He considers the capture by the Sandino forces of the mine, much as he regrets it, as a brilliant strategic move on the part of the Nicaraguan rebel.

"Sandino evidently has completely shifted his field of operations without being detected," said Mr. Fletcher. "The last time he was reported

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Greenwich Village Follies—Greatest of All Revues. Winter Garden. Mat. Today.—Advt.

Eleonora Sears Sets a New Hiking Record; Walks From Newport to Boston in 17 Hours

Special to The New York Times.

BOSTON, April 23.—Eleonora Sears, Boston's versatile sportswoman, set up a new and brilliant sporting record for other long distance walkers to shoot at today when she hiked the seventy-four miles between Newport and Boston in exactly seventeen hours' walking time.

The remarkable walk, which was virtually a non-stop affair, eclipses long distance walking records set up previously by Miss Sears, and would seem to stand as the longest sporting hike ever achieved by a woman.

Miss Sears's average time, practically 4.4 miles an hour, is one that few men walkers, professional or amateurs, have ever equaled.

Accompanied by three Harvard seniors, alternately serving as pacers, Miss Sears started her walk from in front of the Casino in Newport at exactly 4 A. M. today. Seventeen hours and fifteen minutes later, amid a downpour of cold, drenching rain, she ended the long grind before her home at 122 Beacon Street.

The pacers who spelled Miss Sears were T. Huntington Abbot of Ipswich, Walter Maynard of New York City and Joseph Warren of Brookline.

Two of them walked as much as twenty-five miles at a stretch, while the third made thirty miles without calling for relief. Although sandwiches were brought along, these were not touched by Miss Sears, whose requirements proved to be only tea and, toward the end of the hike, coffee, taken at intervals of ten miles or so. At North Easton, where a five-minute stop was made, Miss Sears ate an orange.

The only other rests were at the Mellon Hotel in Fall River and the Belmore Hotel in Taunton, each of five minutes.

Despite the rigors of the long trek, Miss Sears appeared in good condition.

For the fourth time in her forty-six years Miss Sears has demonstrated that pedestrianism is not a lost art. Her three previous attempts were highly successful. In 1912 she walked 109 miles from Burlingame to Del Monte, Cal., maintaining an average gait of three miles an hour for the distance. Her next distance record was established on Dec. 14, 1925, when she walked from Providence to Boston, a distance of forty-seven miles, in ten and one-half hours.

In November the following year she made another hike over the same course, this time clipping forty-three minutes from her previous time. She celebrated the same evening by holding a dance at her Boston home.

HOUSE VOTES DOWN FLOOD BILL CHANGE

Defeats Amendment Insisted On by Coolidge for State Payment of Damage Claims.

VETO NOW SEEMS CERTAIN

Madden and Tilson Announce the President Will Not Approve Unamended Measure.

Special to The New York Times.

WASHINGTON, April 23.—The fight between President Coolidge and advocates in Congress of the pending flood control program came to a showdown in the House this afternoon and resulted in a temporary but overwhelming defeat for the President when an amendment offered by Representative Madden of Illinois was lost on a standing vote of 142 to 73. The size of the majority is regarded as an indication of the strength that will be shown when a final vote is taken.

Mr. Madden's amendment sought to safeguard the Federal Government against damages from the proposed floodway to be constructed across Southeastern Missouri and the spillway in Louisiana above New Orleans. He hinted strongly that without the amendment the bill would be vetoed.

Just as strongly from the other side came the reply that this amendment would "cut the heart" out of the bill and that the measure might just as well be killed as to contain the provision.

Coolidge Refuses More Concessions.

The House test of strength followed a visit by Mr. Madden to President Coolidge this morning, when the President informed him he could not make further concessions on flood control.

The President intends to carry his fight against the Flood Control bill to the people and exert his influence further to effect a modification of the measure, it was indicated later. It is believed he will accept the suggestions of the Board of Directors of the Society of Civil Engineers and appoint a board of nine disinterested engineers to make a complete review and analysis of the situation.

This board would report to Congress on the scope and on technical and economical features of a comprehensive program for flood control of the Mississippi Valley. The suggestion was contained in a resolution adopted by the society today and presented to the President by members of the board, headed by Lincoln Bush of New York, President of the society.

Prior to the vote on the Madden amendment Representative Tilson of Connecticut, Republican floor leader, expressed the view that the President would be justified in vetoing the bill as it stands, which would eventually cost, he said, as much as "a billion and a half dollars." Other sections were just as much entitled to protection "from unwarranted expenditures of public money as the Mississippi Valley is to be protected from floods," Mr. Tilson asserted.

Opposes Government Buying Land.

He outlined two principal requests for modification of the bill:

"That the Federal Government be furnished the land upon which to build levees.

"That the Government should not be required to buy outright the land in floodways, but should merely pay any damages which the courts may find to be due under the Constitution as the result of any act of the Government."

Mr. Tilson said the second of these policies was the most important in practice if not in principle.

Representative Nelson of Missouri declared the impossibility of Southern Illinois and Missouri reaching such an agreement as proposed in the Madden amendment.

"You cannot expect Missouri to pay for something she don't want," he added, referring to the fact that a floodway would turn waters over some 260,000 acres of land in that State.

Representative Denison, from the Peoria district of Illinois, opposed the amendment as wiping out "completely" hope of relief.

First Madden Motion Defeated.

Shortly thereafter a vote was taken, but not by roll call, as the bill was in Committee of the Whole.

Previously the bill's supporters had

Continued on Page Four.

TUNNEY TELLS YALE ABOUT SHAKESPEARE

Champion, Lecturing for Phelps, His Fishing Pal, Calls Bard a "Sport" Through All Time.

TAKES ULYSSES AS MENTOR

Quotes Rebuke to Achilles as a "Has-Been" and Draws Moral of "Cash In While You Can."

From a Staff Correspondent of The New York Times.

NEW HAVEN, Conn., April 23.—Gene Tunney came to Yale University today not as the heavyweight boxing champion of the world, not as the vanquisher of the Manassa Mauler, but as a shy young man in a brown sport suit who had promised his good friend, "Professor Billy" Phelps, that he would talk to a class of 250 undergraduates on Shakespeare.

Professor Phelps had extracted that promise last Winter when the two were fishing off the Florida coast. He had obtained it in spi of Tunney's protestations that he would "rather fight all three logical contenders at once" than lecture to Yale undergraduates on Shakespeare.

The conqueror of Dempsey, who began his working life as a teamster in Greenwich Village, strode into the "Cathedral Room" of William L. Harkness Hall as the clocks on the New Haven Green churches were striking noon. An embarrassed grin spread its way across a face burned to a mahogany tint by the Palm Beach sun.

The class in Shakespeare, swelled to 500 by students from a course in industrial psychology near by who had received an unexpected "cut," clamored its approval as Professor Phelps led the fighter's huge, boyish figure to the lecture platform.

"Today," the Professor began, "is the anniversary of Shakespeare's birth," and then he presented the champion to the class in a short complimentary speech.

Trojan Fighters and Those of 1928.

The champion holder of a title that was once defended by brawling bruisers who fought with bare knuckles in barrooms, barns and open lots, followed the gracious introduction of Professor Phelps by speaking for half an hour.

He quoted Carlyle, and he paraphrased Spencer. He said frankly that he had read through "The Winter's Tale," the first play by Shakespeare he h. d come across, ten times before he got the drift of the difficult blank verse. He read at length from "Troilus and Cressida," relating a passage to his own life and likening the heroes of the Trojan war to pugilists of 1928.

Ajax, he said, was just like Jack Sharkey, "a great, big ambitious fellow who didn't have the stuff." When he had finished his interpretation of an incident in the Trojan conflict he said that the moral he drew from the speech of Ulysses to Achilles was "cash in while I can," for the public could not be relied upon to remember a person who was out of the limelight.

When it was all over there was a round of applause such as has not

Continued on Page Five.

RELIEF PLANE GETS TO GREENELY ISLAND WITH FITZMAURICE

It Also Carries Parts Needed to Repair the Bremen, Stranded Now Ten Days.

START "SOON," FLIERS SAY

With Work Already Done, the Plane May Begin First Leg of Flight Here Today.

TO STOP FOR FUEL ON WAY

Meanwhile Chamberlin and Others Reach Lake Ste. Agnes to Greet Atlantic Fliers.

By HAROLD A. LITTLEDALE.
Staff Correspondent of The New York Times.

Special to The New York Times.

MURRAY BAY, Quebec, April 23.—With the arrival today at Greenely Island of the parts necessary to repair the Bremen, high hopes are held that the German transatlantic monoplane, stranded on the island for ten days, can be put into the air again tomorrow, or Wednesday at the latest.

Although they waited all evening for word from Greenely Island which would indicate the extent of repairs necessary and the tentative time of the Bremen's take-off, airdrome officials at Lake Ste. Agnes, twelve miles from here, learned only that Miss Herta Junkers had received a message in Quebec that all was well and that the Bremen would fly "soon."

No Word From the Baron.

Communication from Baron von Huenefeld between 8:30 and 9 tonight had been expected at the airdrome under arrangements made when the relief plane, sent from Detroit to Greenely Island by The New York World and North American Newspaper Alliance, left the lake yesterday. But that arrangement did not mature.

Miss Junkers was more fortunate. Her message from Greenely Island, received at 9:20 o'clock tonight, said that the relief plane had landed well, that the weather off the island was good, and that the flight to Lake Ste. Agnes would come "soon."

There was nothing about the Bremen repairs.

"We needed no information on that, because we know that the damage is not serious," said the daughter of the Junkers designer.

It was just before noon today, according to advices reaching here, that the Ford relief plane landed from Seven Islands, Quebec, on the ice-bound shore of Greenely Island, where Captain Hermann Koehl, the Bremen's pilot, and Baron von Huenefeld, the passenger, had been waiting while Major Fitzmaurice, the co-pilot, came here for help and returned in the relief plane.

Plan to Fly to Near-by Ice.

According to the original plan made by Captain Koehl and Major Fitzmaurice, the Bremen was to be repaired and flown off the reservoir to the best ice in the Straits of Belle Isle. It was to be stripped of everything not needed for this brief hop, as it was certain that it could not take off with a full load from the short runway where the plane is now.

Everything that could be removed has undoubtedly been taken out during the week that Major Fitzmaurice was away.

Dog teams will be available to take from the three-motored relief plane the parts necessary to repair the Bremen and the oil and benzol required to start it on its way again.

The actual work of replacing the under-carriage of the Bremen will be done by Ernest Koeppen, the

Continued on Page Three.

Young Woman and Boy Are Killed in Fire; Fourteen Others Hurt in Brooklyn Tenement

A young woman and a boy were killed in a fire in the four-story frame tenement at 244 Stagg Street, Brooklyn, at 1:30 o'clock this morning. Fourteen injured persons were taken to hospitals, some of them in a serious condition.

The dead were Miss Anna Stalloni, 22 years old, and Angelo Barbera, 5 years old. Miss Stalloni jumped from the third story window and struck on a picket fence. The Barbera boy's body was found in his bedroom.

Most of the dead and injured belonged to the Stalloni and Barbera families which are related. John Barbera, father of Angelo, and Angelo's mother are in St. Catherine's Hospital. So are Leonard Stalloni, father of Anna, and four of Anna's sisters, Frances, 21 years old; Marie, 24, Eleanor, 12, and Elizabeth, 16. There are four others in St. Catherine's and three more injured in Greenpoint Hospital.

Firemen, responding to four alarms, found the tenement ablaze and many persons leaning from windows, about to jump. Extension ladders aided many rescues. The police of the Stagg Street station, under Captain Quirk, helped the firemen battle the flames. They got the fire under control in an hour, but not before the building's upper stories had been destroyed. No one could say how the fire started.

When you think of Writing Think of Whiting. —Advt.

WILKINS SAW ONLY MOUNTAINOUS ICE WHERE HE HOPED FOR LAND IN ARCTIC; CLOUDS HID ONE SPOT WHERE IT MIGHT BE

Aged Mother of Wilkins Tells of Pride in Son; A 'Great Reader,' He Went to Country School

By The Associated Press.

ADELAIDE, Australia, April 23.—"We mothers don't say much, but we feel a lot," said Mrs. Wilkins, 86-year-old mother of Captain George H. Wilkins, as she talked with vivacity today, despite her years, of her son's great Polar feat.

"I am very glad George has done what he set out to do," she continued, with beaming face. "It is twenty years since he first went away, and he has never lived at home since. Like all his brothers, he was a good son, kind both in words and action. He has always been a great reader, and made more of what he learned in a little country school than many men have been able to on college educations."

Mrs. Wilkins is the mother of twelve children.

BENNETT IS FIGHTING DOUBLE PNEUMONIA

Flier Has Hardest Battle of His Life on His Hands, Say Doctors at Quebec.

OXYGEN TREATMENT BEGUN

Mrs. Bennett Is Ill in Same Hospital—Byrd Leaves Boston for Aide's Bedside.

From a Staff Correspondent of The New York Times.

Special to The New York Times.

QUEBEC, April 23.—Floyd Bennett, who piloted the first plane to fly to the North Pole and back and who flew on Friday from Detroit as far as Lake Ste. Agnes, Que., in his effort to help the crew of the Bremen, marooned at Greenely Island, was fighting for his life tonight against double pneumonia and pleurisy.

Oxygen is being used to treat him.

In an adjoining room at the Jeffrey Hale Hospital here is his wife, who arrived this afternoon from New York. She is also a patient, having been stricken with a severe case of tonsilitis.

Bennett has a temperature of 103. His pulse beat is 124 to the minute. His entire left lung is full of pus and his right lung is seriously affected. There is considerable fluid in his left chest.

On the arrival this afternoon of Dr. Alvan L. Barach of New York, specialist at the Presbyterian Hospital, who was accompanied here by Mrs. Bennett, two X-ray pictures were taken. Dr. Barach and Dr. William H. Delaney, Superintendent of the hospital, went into consultation after the plates were developed, and the former then announced that the negatives confirmed the clinical diagnosis.

Wife Kisses Flier and Cries.

Mrs. Bennett was with her husband only a few minutes. She put her arms around him as she entered his room. She hugged and kissed him and cried, then a white-clad nurse led her out to the room assigned to her during her stay at the hospital.

Dr. Barach said to the reporters:

"Mr. Bennett is suffering from double pneumonia and pleurisy. He is a very sick man. He has a high temperature, 103, and a very high pulse beat, 124 to the minute.

"We do not expect the crisis for two or three days, perhaps longer. I am making arrangements to remain here for several days at least.

"We have just sent to New York for five more tanks of oxygen. This will give us seven tanks to work with. The two we brought here will last us for two days."

Dr. Barach also telephoned to New York for A. Anthony, his technician, who will handle the oxygen-tent, the special apparatus brought here in the attempt to save Bennett.

Until Anthony arrives, Dr. Barach will supervise the feeding of Bennett with the high-pressure, specially-circulated oxygen.

Doctors Are Hopeful.

Doctors Barach and Delaney are hopeful, but they shake their heads gravely and say that Bennett has the hardest fight of his thirty-seven years on his hands if he is to succeed in leaving the hospital alive.

The flier was very much disappointed at the inability of Commander Richard E. Byrd to get to Quebec today. A message was received from Boston stating that the Commander had missed the train last night and would not get here until 1 o'clock tomorrow afternoon.

Dr. Barach and Mrs. Bennett did not arrive in Quebec until 2 o'clock this afternoon. At the station waiting to meet them were Dr. Delaney, Miss Herta Junkers, daughter of the builder of the Bremen, who came here from Lake Ste. Agnes; and John Schroeder, general passenger agent of the North German Lloyd line at New York City.

Miss Junkers, clad in flying costume, kissed Mrs. Bennett as she stepped off the train. The first question Mrs. Bennett asked was "How is Floyd?"

A quick automobile ride brought

Continued on Page Three.

ICE MAY BLOCKADE WILKINS FOR MONTH

Oslo Hears He Will Leave Spitzbergen on First Ship—None Likely to Get There Soon.

FLIGHT TO EUROPE DOUBTED

Fuel Is Reported Lacking—Eielson Starts Repairing Plane While Captain Writes Report.

Wireless to THE NEW YORK TIMES.

OSLO, Norway, April 23.—It is announced from Green Harbor, Spitzbergen, that Captain Wilkins will leave on the first ship for Norway.

It is impossible at this moment to say when Captain Wilkins will be able to get a boat to Norway. The steamer Hobby, which was chartered for the Nobile expedition and went to Kings Bay some weeks ago, met great difficulties from the ice and it is unlikely that Norwegian ships will go to Spitzbergen to embark coal before May 20. The coal fields are twenty-five miles from Green Harbor.

Fliers Rest at Green Harbor.

By The Associated Press.

OSLO, April 23.—Advices from Green Harbor say that since reaching Green Harbor Captain Wilkins and his pilot, Lieutenant Eielson, have spent their time mostly indoors resting. Captain Wilkins has been kept busy writing a report of his flight over the polar regions. He talks little and is not willing to reveal his future plans. Lieutenant Eielson is already attempting to repair the damaged underpart of the airplane.

The explorers, to reach Kings Bay for embarkation on a vessel, must travel by dog sled. It is about eighty miles, air line, from the place where their damaged plane came to rest, but following the coast means a trip of nearly 100 miles.

Captain Wilkins may decide to wait where he is until the floes clear from the Isfjord. That course would enable him to ship his plane more easily, and the one haven is as likely to be clear of ice as early as the other.

A flight back to Europe seems scarcely possible in view of word that has come from Green Harbor that the fuel in the Lockheed Vega plane was practically exhausted when they reached the place last Saturday.

In any event it will be several weeks before the two fliers can head for Europe.

Meanwhile, they are well housed at a radio station well stocked with food and able to maintain good communications with the outside world.

COPENHAGEN, Denmark, April 23 (AP).—Lieutenant Eielson has telegraphed his father that he soon will be home again, which is interpreted to mean that he and Captain Wilkins plan to fly to Norway, as there is no connection by ship before the end of May.

An endless number of congratulatory telegrams are being received at Svalbard, keeping the radio station there rushed with work.

Landing Was Graceful.

By The Associated Press.

GREEN HARBOR, Spitzbergen, April 23.—Seldom if ever has this isolated spot in the icebound Arctic witnessed such an exciting event as on Saturday when the daring aviators Captain Wilkins and Lieutenant Eielson, triumphant in their conquest over difficulties besetting their flight over the icy barren silences from Point Barrow, Alaska, swooped down from the air and made a successful landing here.

Even hard-hearted Arctic Nature favored their final hop, for the skies were bright, with sunshine beaming down all across the western part of the main Spitzbergen island as the airmen appeared. Shooting in gracefully, they landed on a vast field of even ice to a good landing as far as the aviators were concerned, but with slight damage to their plane.

The arrival of the two fliers who

Continued on Page Two.

120-MILE STRETCH STILL HOLDS A SECRET

Clouds and Pack-Ice Seemed to Indicate Land, but Flier Believes Winds Piled Up Frozen Obstruction.

FRIDAY, THE THIRTEENTH, WAS HIS LAST HOODOO

Third Unsuccessful Attempt to Fly From Point Barrow Made That Day—Plane's Wireless Gave Out After the Start.

By CAPTAIN GEORGE H. WILKINS.

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By Wireless to The New York Times.

GREEN HARBOR, Svalbard [Spitzbergen], April 23.—While the interest of the Detroit News-Wilkins Arctic Expedition was primarily aeronautical, the principal object of the flight was to discover whether in the unexplored area of the polar seas islands existed on which a meteorological station might be placed. Our non-stop flight served that purpose.

From the experience I had gained I decided that the machine for the job should be the lightest and fastest one capable of covering the distance. The Lockheed monoplane is ideal, with its refined design and superb workmanship, powered as it is with the world-renowned Wright motor and equipped with all possible instruments for the pilot's aid in bad-weather flying.

It is roomy enough to accommodate emergency rations, polar sledging equipment, navigational instruments and a navigator.

Plane Built of Wood.

It is built of wood capable of withstanding extreme conditions and rough usage, affording snow-proof shelter on the ground, and supplying material for boats or sledges in an extreme emergency and furnishing fuel. Its wood construction has eliminated confusing compass interference, as is the case with metal machines.

The pilot's instruments included two compasses, one fast moving and one slow; two altimeters, turn and bank indicator, fore and aft inclinometers, an air-speed indicator and the usual engine instruments for the navigator. These included one large ship's compass, an English Air Force bubble sextant, a pocket sextant, four special watches, drift indicator, course and distance calculator, nautical almanac, special charts and tables prepared by the American Geographical Society.

The machine and engine were thoroughly tested before leaving Los Angeles, at the same time familiarizing pilot and navigator with its individual traits. Airplanes differ as do people.

Tested in Arctic Conditions.

Shipped from Los Angeles, the plane reached Seward, Alaska, on schedule time. There we experienced the first setback. Snow slides blocked the railway, delaying arrival at Fairbanks for one week. At Fairbanks, in temperatures of 40 degrees below zero, the plane was tested in Arctic conditions. Many slight adjustments were necessary, but three weeks' experimenting put everything right.

From Fairbanks our route lay over the rugged Endicott Range to Point Barrow, 500 miles. A forced landing on this flight would be more troublesome than a landing on the Arctic ice.

The flight to Point Barrow was uneventful. I had covered the route fourteen times before.

The plane stood on an Eskimo playground on the lagoon at Point Barrow while our Arctic equipment, taken to Point Barrow in 1926, and used that year and again in 1927, was overhauled.

Old Eskimo women carefully examined and prepared reindeer skin clothes, rubbing and scraping them until soft as velvet. The younger women stretched with their teeth and strong arms our sealskin boots and mittens until they fitted perfectly. Old Eskimo men, experienced hunters, sharpened our seal spears, fashioned ice picks and whittled apparatus for retrieving dead seals from the water.

Advice From an Eskimo.

"If your machine fails," the old men said, "you must walk to a land visited by one of our ancestors. He walked over the ice to Ast, saw new land and people, and was tattooed on the back to prove it, but our fathers didn't know whether to believe him. Perhaps you'll prove the old man was right."

Our flight did not bolster the old man's story. Our Arctic food supply, consisting of chocolate, five pounds; biscuits, twenty pounds; pemmican, twenty pounds; malted milk, twenty-four pounds; raisins, five pounds, was carefully weighed and stowed in the plane. Our primus stoves were cleaned and tested, our two rifles were freed from oil and retested on a range for accuracy; 350 soft-nosed, expanding cartridges were carefully examined, for should we be forced down at the furthermost point from land en route we should have to

Captain Wilkins Tells Further Details of His Polar Flight

depend on our knowledge of Arctic sea ice hunting for perhaps eighteen months.

Gear For Use on Ice.

Our sounding gear, sonic depth-finding aparatus, and manual thermometers, water sample bottles, containers for specimens and notebooks were carefully packed. Should we land they would be needed.

Snowshoes, knives and a saw for cutting snow blocks for snow houses and an axe which might be needed to free the pilot in case of a crash were carefully fitted to the walls of the plane. A flask of ether, surgical instruments, bandages, medicines, &c., were packed, but the use of these is not often contemplated. Special covers for the engine and stoves for heating the same were designed and placed where they would not interfere with the working of the plane.

A light wind- and water-proof tent was prepared. Our spare clothing, with what we would wear, provided for each man two fur shirts, two pairs of fur socks, fur breeches, sealskin breeches, four pairs angora woolen socks, two pairs sealskin Winter boots, two pairs sealskin Summer boots, two pairs fur mittens, one pair sealskin mittens, silk snow shirts and snow covers for our fur clothing.

Plane's Wireless Fails.

Three hundred and seventy gallons of gasoline and twelve gallons of oil were loaded in the plane. Navigation problems, covering many probable days, hours of starting and wind conditions, were worked out and plotted on separate charts. Our short wave wireless was tested, and then husbanded for the flight. It ran for many hours on the actual flight, but finally gave out.

All these things were done before April 5, the day set for starting. The weather promised fair for that date, but unsettled conditions commenced. Until then we had worked regular hours, but from then until the 15th, when we actually started, our rest was fitful. The time was anxious and the work laborious. On Saturday, the 7th, we made the first attempt to get off, but could not leave the runway. The plane swerved, hit a snowbank and broke one metal ski. We replaced the metal ski with wooden ones, carried to Point Barrow in the plane.

The next Wednesday we tried again. We ran over the runway and over a hill in the distance, but failed to lift. No damage was done.

Friday, 13th, the Third Hoodoo.

On Friday the 13th we tried the third time. The weather was ideal and forecasts were good. But the unlucky day, or conditions, were against us. We failed again.

Then came back-breaking work for forty-eight hours, shoveling snow. On Sunday the local wind and weather were in our favor, but a storm in Point Barrow vicinity was indicated. We hoped to leave it behind. Predictions as far as Grant Land were favorable. In a temperature of 20 below zero we started, rose from the ice and climbed at once into the air.

The machine was absolutely perfect and our estimate of the weather proved correct. A clear horizon greeted us. The wind, from the east, was light. Near Point Barrow we crossed a high pressure ridge and then for fifty miles we saw pack-ice, much broken and scattered. There was no salvation there if the engine failed. The leads were boomerang shaped, hooked around Point Barrow.

Rough Pack-Ice for Miles.

In the next fifty miles we crossed rough pack-ice from low latitude dredging. It seemed to be the result of a heavy pack coming from the northwest and moving east, grinding against the shore and pressed by lighter ones moving west. The direction of the ice falls indicated the direction of greatest movement and pressure. The solid snowdrifts trended east and west, which seemed very odd. On the ice in which there were no leads the snowdrifts were piled high both from the east and west.

For about 200 miles we crossed this odd type of floe. The wind by this time had swung to the northeast and was very light, interfering but little. It appeared to be about the general wind direction throughout the Winter.

Nearing latitude 73 narrow leads ran east and west on our course, but to the westward they swung to the northwest, showing that there lay some obstruction to prevent the drift to the eastward.

Obstruction Hinted at Land.

We came to that obstruction, in the form of a neighborhood where old, probably land-fast ice had been reported. We saw conditions that might indicate this was so. Rounded hummocks of clear ice glistened in the sun. It looked at its centre as solid as a glacier, but the rounded hummocks were unquestionable sea ice. The snowdrifts were blanketed by clouds, probably the result of conflicting winds in that locality. The wind above the clouds was from the northwest. The clouds seemed stationary. The general wind direction, we judged from the few miles of old pack ice before going above clouds, was from the northwest.

Meeting clouds in that interesting point was exasperating. Land in that vicinity would best suit our meteorological plans. What lay beneath that 120-mile belt of cloud is still a secret.

When the surface beneath us cleared, it was seen to be old, heavy pack-ice.

For the next 200 miles we crossed much young ice, leads, and ordinary pack that apparently drifted back and forth between the old pack we had crossed and some heavier ice to the north.

We came to that old heavy-ridged ice. Perhaps that old ice mass rests on terra firma and is stationary, but my decision, judging from the fact that no great pressure ridges were noticed at its edges, is that it is floating.

The wind in that vicinity was behind us, in the direction from which we came.

Skirted Ridge of Storm Area.

A storm centre had formed, but we traveled out of the edge of the storm rim, crossed a calm belt and entered another storm system that was evidently cantring around North Greenland.

After crossing the old polished ice masses we came to ordinary pack. The snowdrifts were again northwest and southeast, formed mostly by northwest winds. From there to the neighborhood of Grant Land the winds throughout the season had been variable. The ice was ridged and pressed in squares, resembling a huge chessboard near Grant Land.

Just after coming to obviously near land the ice clouds again obscured our vision. We were now certain of the Greenland storm. From an altitude of 6,000 feet we could see the high storm clouds 400 miles away. As we swung clear of clouded Grant Land we saw what Peary named the Big Lead. It stretched from the neighborhood of Cape Columbia toward Greenland until lost in a distant haze. About that area the ice was much fractured.

On the Lap of Spitzbergen Wind.

Here we slipped from the edge of the Greenland windstorm into a still cold of 48 degrees below zero, but only for a few minutes. Drift observations soon showed that a wind, hurrying forward the warm uplifting air current about the open water near Spitzbergen, had us on its lap.

We were at our highest latitude and soon, as Peary said he was, we were slipping down the North Pole hill in fine shape. The ice pack north of Greenland was terribly broken, much of the area thinly covered with ice, too thin to land on. Sledging about there on the day we passed would have been impossible.

Northward the wind had been frequently if not constantly throughout the season from the north or slightly northwest. A few miles back and nearer Greenland it had been variable. About there the winds, falling from the Greenland plateau, probably met the equally cold north currents.

Four hundred miles before we came to it we could see that without doubt a storm would greet us at the high mountain peaks of Spitzbergen. The wind hurried us over the ice, which was thin and much broken. Evidently influenced by the warm water from the south, the pack was turned and twisted and there were snow drifts in all directions as far as we could see, and until the rolling cumulus clouds prevented further observation.

Found Arctic Flying Relatively Easy.

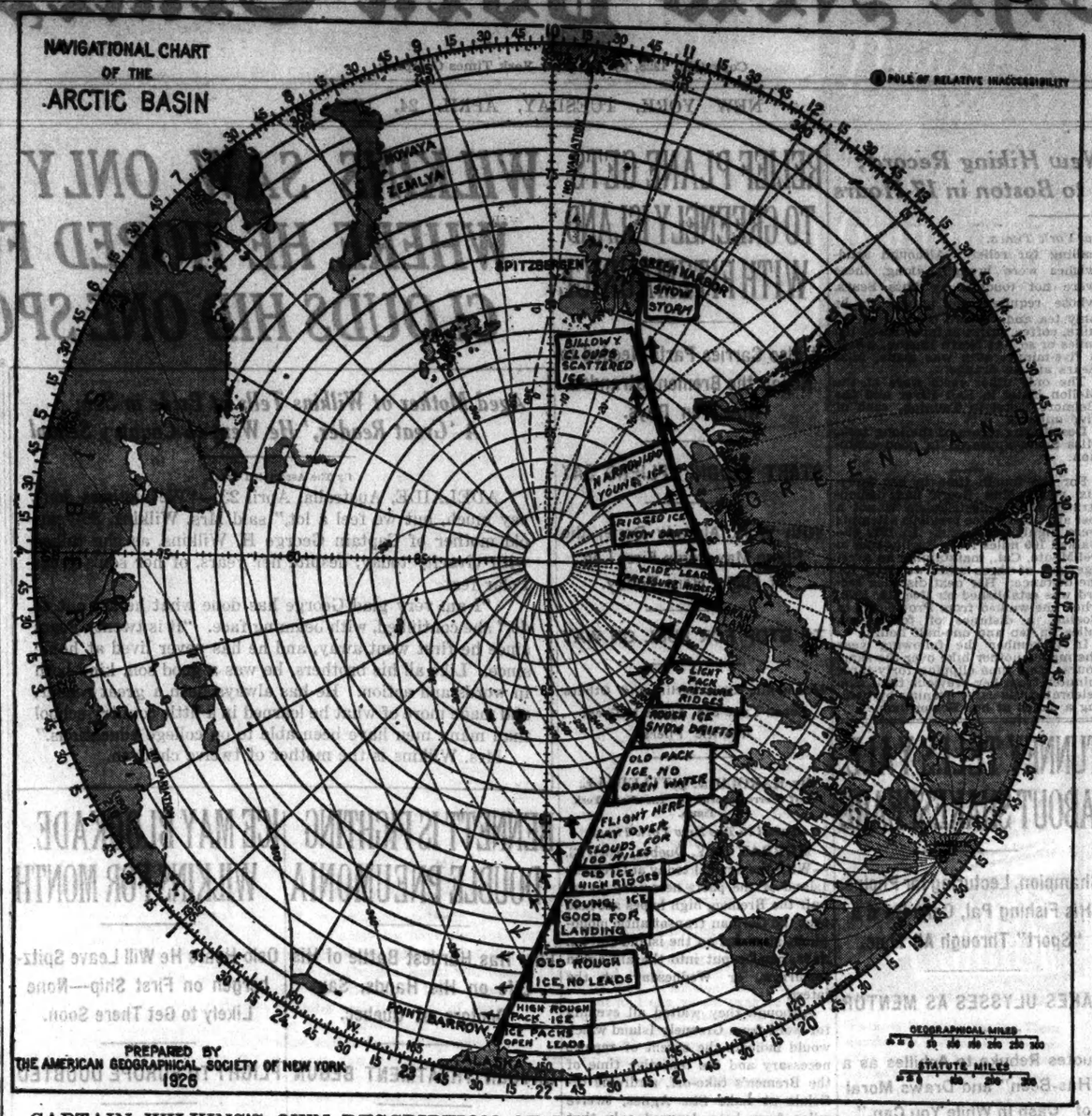
Our meteorological observations showed a storm centring about Point Barrow as we left, a calm about latitude 80, a circling storm with its centre about North Greenland, a strong north wind to Spitzbergen.

When we have compared them with other observations, and when our observations of snow drift and ice movement are carefully plotted, some useful information should result of our experience in Arctic navigation.

It was, as we expected, no more difficult, perhaps easier, than elsewhere. Our bubble sextant worked perfectly, our maps and charts were well prepared, our plane in normal air was steady in flight, facilitating observation. The compasses, while not perfect, were more or less dependable facilities for dead reckoning.

Nothing more need be said for our plane and engine than that they were perfect. Tomorrow I will send Lieutenant Eielson's impressions of the flight.

Pilot Carl Eielson's impressions of the flight, coming by wireless from Green Harbor, Spitzbergen, are expected in time for tomorrow's issue.



CAPTAIN WILKINS'S OWN DESCRIPTION OF ICE AND WIND CONDITIONS HE OBSERVED.

BY CAPTAIN GEORGE H. WILKINS.

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Wireless to THE NEW YORK TIMES.

GREEN HARBOR, Svalbard, April 23.—To illustrate the description relating to physical conditions observed on our polar flight, draw on the polar chart a course from Point Barrow to longtitude 75, latitude 84, thence to Spitzbergen.

Indicating ice conditions at Point Barrow there were low tundra snowdrifts, running east and west. Near Point Barrow on the Arctic ice there was a high preasure ridge near the shore. Then following the course to latitude 72 there was ice pack and scattered open water leads, running east and west and turning southwest of Barrow.

From latitude 72 to latitude 73 there was high rough pack ice, and a few narrow leads running east and west and turning to the northward left of the course. There were snowdrifts running northeast and southwest. From there to latitude 75 there was old, rough ice, no leads, and snowdrifts running east and west.

Thence to latitude 77 there was much young ice, lately frozen, making good landing fields with no snow. [This was apparently the only place Captain Wilkins saw on his whole flight where a landing was possible.]

Then to latitude 78 there was heavy, old ice, with high pressure ridges, and high snowdrifts. The direction of the snowdrifts suddenly changed to the northwest and southeast. From latitude 78 to 80 we were over the clouds.

From latitude 80 to 82 there was very old, rounded pack ice, glistening and clear on top. There were a few cracks but no open water was seen, and the snowdrifts ran from east to west. From there to latitude 83 there was moderately rough ice, snowdrifts running northwest and southeast.

Then to latitude 84 there was light pack ice, much broken and pressed. The next hundred miles were over clouds. From longtitude 75, latitude 84, due east to Grant Land there were wide leads running east and west, with pressure ridges on both sides.

Near Greenland the ice was very irregularly ridged, with confused snowdrifts. Between longtitude 30 to zero there were many narrow leads running east and west, young ice with no ridges, and snowdrifts running north and south. On the course between zero and Spitzbergen there were light billowy clouds and covered, scattered ice.

To illustrate the wind experienced, using zero for calm and light and dark arrows for low and high wind: For the first fifty miles on the course light winds from the east; next 200 miles very light northeast winds; next 250 miles, light, gradually darkening, southeast changing to due south; next 200 miles over clouds; next 200 miles light at first, increasing to very dark, from northwest; north of Grant Land above the clouds; from longtitude 60, latitude 85, dark to very dark on the course right with us until clouds were reached 200 miles from Spitzbergen, obscuring the view.

NOBILE PRAISES WILKINS.

Italian Explorer Says Flight "Yields Rich Hopes for Future."

STOLP, Germany, April 23 (AP).—General Umberto Nobile, who is preparing for his expedition to the North Pole, had the following to say today about the polar flight of Captain George H. Wilkins:

"This is my opinion of the Wilkins flight: I have had the pleasure of meeting Captain Wilkins at Detroit at the time a banquet was given in my honor. I saw immediately that I was meeting a man of great energy and tenacity, who some day would attain the purpose he had set himself.

"I am delighted to hear that his efforts have been crowned with success, and that he has been able to cover in a reverse direction, and by other means, the route we traversed in 1926. Undoubtedly this is an immense aeronautical success, which gives great satisfaction to all those who are interested in the progress of Arctic exploration and in the greater development of communications by air.

"I am convinced that this splendid achievement will not fail to yield rich hopes for the future."

PRAISES WHIRLWIND MOTOR

Wilkins Radios Wright Company That It Worked Perfectly.

Special to The New York Times.

PATERSON, N. J., April 23.—The Wright Aeronautical Corporation, builders of the 200 horsepower Whirlwind motor on Captain Wilkins's plane, received last night the following radio message from the explorer:

"Congratulations on the performance of the Whirlwind. It functioned perfectly every minute from Barrow to Spitzbergen in a temperature of 48 degrees below zero.

WILKINS, EIELSEN."

This answer was sent to Captain Wilkins and his pilot by the Wright company:

"Hearty congratulations on your outstanding achievement. We appreciate your radiogram and are glad our engine had a share in your performance."

WIRES PRAISE TO WILKINS.

Royal Geographical Society Congratulates Him on Arctic Feat.

Wireless to THE NEW YORK TIMES.

LONDON, April 23.—A telegram of congratulation which was sent by the Royal Geographical Society to Captain Wilkins and Lieutenant Eielson was read at a meeting of the society here tonight amid prolonged cheers.

The council of the Royal Geographical Society warmly congratulate you and Eielson on your remarkable feat of navigation and airmanship over the unexplored Arctic," the message read.

Sir Granville Ryrie, High Commissioner of Australia, also telegraphed to Wilkins conveying the warmest congratulations of the Australian community in London and transmitted a telegram of felicitation from the Royal Aeronautical Society on "another great Australian triumph."

PLANS SOUTH POLE FLIGHT.

Wilkins, However, Will Not Race With Byrd, Lockheed Official Says.

GLENDALE, Cal., April 23 (AP).—Captain George H. Wilkins plans a flight to the South Pole, but not as a race with Commander Richard E. Byrd, it was said here today by W. K. Jay, Treasurer of the Lockheed Aircraft Corporation which manufactured the plane used by Captain Wilkins. Mr. Jay said:

"I have not received direct word from Wilkins since his flight over the North Pole region, but before he left he said that if the North Pole journey was a success, he would attempt a South Pole flight."

Explaining that Captain Wilkins's proposed flight to the South Pole was purely for scientific purposes, Mr. Jay said the flier would not attempt to race with Commander Byrd or any one else to reach the Pole first.

"His plans are, in effect, to return to Los Angeles and secure a new plane for the South Pole trip," Mr. Jay said. "We will build a special plane for him. It will be placed on a Norwegian ship and taken to New Zealand. There Captain Wilkins will establish his base for the South Pole flight."

ICE MAY BLOCKADE WILKINS FOR MONTH

Continued from Page 1, Column 6.

had come across "the top of the world" electrified the handful of men comprising the local population, which, en masse, proceeded to do them honor. Chief Ihlen of the Green Harbor wireless station welcomed them in the name of the town and congratulated them upon their successful crossing of the Arctic spaces, while every flag in the place was run aloft in greeting to the victorious airmen.

Despite their trying experiences, Captain Wilkins and Lieutenant Eielson told their welcomers that they were not tired. In fact, both looked in the best of health, and they were speedily taken indoors before a good fire and given a hearty welcoming dinner.

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Mineola, Long Island.
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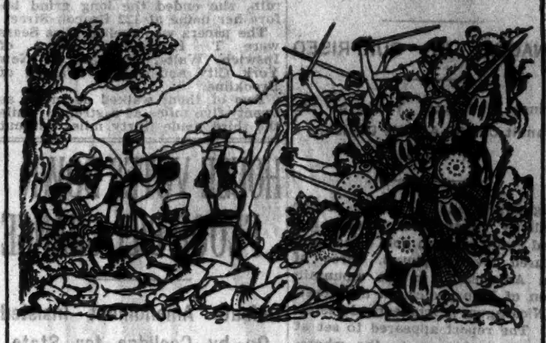
Killiecrankie once used an army. A dramatic place to snare an enemy—so thought Graham of Claverhouse, "Bonnie Dundee." Killiecrankie is still awesome . . . today armies of travellers come under its spell.



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WILKINS NAVIGATION GREATEST AIR FEAT

Dr. Bowman Tells Difficulties of Crossing Meridians at Sharp Angles in Far North.

USED CHART MADE FOR HIM

Flight Has Verified Its Accuracy; but His Data Will Make It More Useful.

No flight anywhere has ever been made in the face of greater navigational difficulties than were met and overcome by Captain Wilkins, was the opinion expressed yesterday by Dr. Isaiah Bowman, director of the American Geographical Society. Dr. Bowman said the navigation of Captain Wilkins was the most remarkable feature of his flight.

Captain Wilkins met with greater difficulties than did Commander Byrd in the latter's flight to the pole, or the Amundsen-Ellsworth-Nobile party in the Norge, according to Dr. Bowman. Both Byrd and Amundsen followed a course direct to the pole and along a known meridian, which enabled them to calculate their positions with relative ease. After reaching the pole, Commander Byrd retraced his course, while Amundsen continued along another known meridian.

Captain Wilkins, on the other hand, followed a course from Point Barrow that took him across the meridians at constantly varying acute angles, until he was north of Greenland, where he crossed the meridian at approximately a right angle. From there to Spitzbergen he was again crossing each meridian at an acute angle.

Other Flights Followed Meridians.

In this connection O. M. Miller of the American Geographical Society's School of Surveying, commented as follows in a book called "Problems of Polar Research," published by the society:

"On the three flights in the neighborhood of the pole—namely, the first Amundsen-Ellsworth-Nobile flight, navigated by the Norwegian, Lieutenant Hjalmar Riiser-Larsen; Commander Byrd's flight to the North Pole, and the flight of the airship Norge—no attempt was made to fly for any sustained period in any direction except due north or south. The reason for this was obviously because the objective of each of these flights was to reach the North Pole.

"Without wishing in any way to minimize the greatness of these flights as achievements, nevertheless it is a fact that a meridian is about the least difficult path to navigate.

"Furthermore, and this is the point to be emphasized, the future of flying in the polar regions will depend on ability to navigate between two points not on the same meridian. This must be so if all the polar regions are to be explored by aircraft, as there are few places situated on the fringe of the polar regions suitable as bases for the start of aerial exploratory expeditions.

"Again, few of the possible air trade routes pass directly over either of the poles. Consequently, in considering the various methods of navigating it is necessary to judge them from the standpoint of the individual who desires to go directly from any point in the polar regions to any other."

How Chart Was Made.

The navigational chart which Captain Wilkins used was prepared for him in 1926 by the American Geographical Society. He used it on both of his previous flights in the Arctic, and it also was used by both Byrd and Amundsen in their flights.

The curving lines on the chart represent lines of equal magnetic declination, and were interpolated by the society on the basis of a relatively few observations. By subtracting the figure marked on the line from 360 degrees it was possible for Captain Wilkins to correct his compass reading to get the bearing of the true pole.

Captain Wilkins was exceptionally fortunate in having clear weather, as he was flying over the critical area where it had been believed land might exist, according to Dr. Bowman. While he had clear weather it was possible for him to calculate his position by solar observations, and thus check the accuracy of the lines of equal magnetic declination on the navigational chart. Then, when the weather thickened and he was forced to rely on his magnetic compass he could depend on the chart with much greater confidence, Dr. Bowman said, and added:

"The accuracy of the chart, despite the fact that it was based on so very few observations, was attested by Captain Wilkins in his dispatch printed in THE NEW YORK TIMES yesterday, in which he wrote:

"'Frequent sextant observations kept us more or less on our course, but even without these observations our ordinary boat-navigator's magnetic compass behaved much in the ordinary way, reading within a few degrees of what we figured it should read at its position.'"

Flier's Data Will Improve Chart.

His testimony to the accuracy of the chart greatly pleases Dr. Bowman, who said:

"From a scientific standpoint it is enormously gratifying, because the chart was made only as a tentative one, on the basis of a limited number of observations. While the chart has shown a high degree of accuracy, Captain Wilkins's observations will make possible its revision and will make it even more useful for future navigators in the Arctic. That is the way that charts are made, by each navigator adding a bit of information to the common stock for the benefit of those who follow him."

The usefulness of such data was also discussed in an article by Dr. L. A. Bauer, director of the Department of Terrestial Magnetism of the Carnegie Institution of Washington, who wrote in "Problems of Polar Research":

"The accumulation of additional magnetic and electric data in the polar regions is of paramount importance to the definite solution of the unsolved problems pertaining to the earth's magnetism and electricity.

"Increased importance will result also from the fact that the Arctic and Antarctic differ so greatly as regards physical features. Thus, an analysis of the earth's magnetic field of 1922 by the writer clearly indicated effects on the distribution of the earth's magnetism and its secular change related apparently to the distribution of land and water.

"Since in the Arctic there is a preponderance of water, and in the Antarctic a preponderance of land, opportunity will be afforded, if sufficient magnetic data of the required accuracy be obtained, to test this interesting question anew."

Captain Wilkins's description of his course as he radioed it to THE NEW YORK TIMES shows how he twice took the precaution of checking his observations by deviating from his course to sight land, according to Dr. Bowman. When the calculations indicated that he should be north of Grant Land, Wilkins turned almost due south until he convinced himself of the accuracy of his navigation by sighting the tops of Grant Land mountains. Again, he skirted rather close to the Greenland shore to obtain a glimpse of mountain peaks as a check.

STARTS AUSTRALIAN FLIGHT

Wireless to THE NEW YORK TIMES.

LONDON, April 23.—Wing Commander H. R. Manning, an Australian in the Royal Air Force, left the Lympne Airdrome at 5:30 this morning on a lone flight to Sydney, Australia in a thirty-five horsepower airplane.

The aviator intends to follow a route somewhat different from that of Bert Hinkler and other Australian fliers, going by way of Marseilles across the Mediterranean Sea to Tunis and Egypt, then to Persia, India and Malaysia, instead of via Rome, Malta, and Egypt.

Lindbergh Arrives to Greet Bremen's Crew; Talk of Another Ocean Hop by Him Revived

Special to The New York Times.

CURTISS FIELD, L. I., April 23.—Colonel Charles A. Lindbergh landed his new Ryan monoplane here this afternoon at 5:40 o'clock after a flight in the rain from Washington. He greeted friends at the Curtiss Flying Service office and then walked about barsheaded in the rain inspecting improvements at the field.

With him was one of his backers in the transatlantic flight, Harry A. Knight of St. Louis. Major William B. Robertson of St. Louis, head of the Robertson Airlines, for whom Lindbergh formerly flew the mail, was inspecting the new Curtiss Robin, a small commercial cabin monoplane, and Colonel Lindbergh climbed into the ship and took it up in the rain for a thirty-minute test flight.

When he came down he told friends that he hoped to stay in New York to greet the crew of the Bremen. He left the field about 6 o'clock in an automobile with Mr. Knight and Major Robertson without mentioning his destination.

Special to The New York Times.

WASHINGTON, D. C., April 23.—Colonel Charles A. Lindbergh took off from Bolling Field at 1:40 o'clock this afternoon for Curtiss Field. The take-off was under extreme difficulties, as it was raining heavily and visibility was poor. The field was covered with water. Before giving his plane the gas he announced his destination, a course quite unusual for him.

During his three-day visit here the "Lone Eagle" remained in seclusion, but this morning he conferred with Robert E. Olds, Under Secretary of State. The purpose of the conference was not divulged, but it revived speculations concerning plans Colonel Lindbergh may have for a flight abroad in the next few months.

When he last came to Washington he conferred with Mr. Olds at length, but reports that he contemplated a tour of European and Asiatic countries by airplane failed of confirmation.

ATLANTIC AIR SERVICE PREDICTED IN BERLIN

Lufthansa Director Says Hydroplanes Must Be Built to Land in Roughest Sea.

Wireless to THE NEW YORK TIMES.

BERLIN, April 23.—A regular transatlantic airplane service, with the beautiful Wannsee in the western part of Berlin as the German port, is sure to come, Dr. Arthur Merkel, a director of the Lufthansa, declared today, but it will not be possible until the construction of big hydro-airplanes, equipped with several motors, able to go down on the ocean and keep afloat in the roughest sea to permit repairs for possible motor defects.

Dr. Merkel made the prediction while viewing the Dornier "superwhale" and the Rohrbach flying boat which had just arrived on the lake of Wannsee. He said that the Lufthansa was making every possible effort to establish regular lines across the Atlantic as soon as possible and he warmly praised the feat of Captain Herman Koehl, Baron Gunther von Huenefeld and Major James C. Fitzmaurice.

Discussing the technical problems involved, Herr Milch, another Lufthansa director, expressed the opinion that regular service to South America might come first, and predicted that planes would fly over the ocean regularly within a year, even carrying passengers, although the start would be made with mail and express services.

The Lufthansa now has three kinds of hydroplanes—the Junkers, Dornier and Rohrbach—all of which are equally efficient. Nineteen pilots have been trained to operate planes of these types at Luebeck and have obtained captain's licenses for long overseas flights.

The Dornier "whale," which came from Travemuende, carried several newspaper men as passengers and was watched with astonishment by the populations of the inland cities over which it flew.

TO TRY WESTWARD SEA HOP

Wood Says Schiller and He Will Attempt It in July.

MIAMI BEACH, Fla., April 23 (AP).—Phil Wood and C. A. (Duke) Schiller, who abandoned an attempted transatlantic flight from Windsor, Ontario, to Windsor, England, last Summer, would try the westward flight from Ireland to America in July, Wood announced here today.

Wood, a brother of Gar Wood, speed boat builder and driver, said he would leave for New York on Thursday to confer with Schiller on plans for the flight.

The fliers would attempt to land at Old Orchard, Me., Wood said, declaring that the flight from Ireland to New York now was mechanically impossible "because there is no plane built capable of carrying sufficient gasoline to buck the strong head winds into that city."

BENNETT IS FIGHTING DOUBLE PNEUMONIA

Continued from Page 1, Column 5.

Dr. Barach, Mrs. Bennett and the others to the hospital. Bennett is in a room on the lower floor, and as soon as Dr. Barach entered the hospital he asked that the X-ray examination be made.

Much Sympathy for Bennetts.

Earlier in the day Dr. Delaney, in reply to numerous telephone calls, issued a bulletin reading:

"Condition of Floyd Bennett unchanged. It is difficult to say anything about him at this hour. We are doing the best we can. We have hopes. We hope that Bennett's rugged constitution will fight off the pneumonia."

The whole population, both English-speaking and French, are interested in Bennett and the fight he is making against the pneumonia and pleurisy. Everywhere the remark is heard, "I hope he will recover." There is also much sympathy for Mrs. Bennett.

Bennett, who was brought here yesterday from Lake Ste. Agnes by airplane, is the first patient ever flown to the hospital. The doctors at the hospital said Bennett had a comfortable trip here.

Ever since his arrival two nurses have been in constant attendance on the aviator. Bennett is conscious of the serious nature of his illness, and he is fighting the combination of diseases which have attacked him with all his might.

Miss Junkers said this afternoon that she would not attempt to leave here for Lake Ste. Agnes until late tomorrow. She is keenly interested in the health and care of Mr. and Mrs. Bennett and she offered her services in any capacity to the hospital officials here.

Flier Interested in Bremen.

At the hospital it was said this evening that there was nothing to do at present except administer the oxygen and await the results. The oxygen treatment will be continued until Dr. Barach is satisfied that its use is no longer required.

Although no visitors are permitted to enter Bennett's room, it is understood that Commander Byrd will be taken there on his arrival here. Bennett is constantly asking for the Commander, who was in charge of the polar expedition when Bennett piloted the plane on this epoch-making trip.

It was said at the hospital that Bennett was asking frequently about the plans and progress for getting the Bremen and its crew off Greenely Island. He expressed regret that he was unable to complete the relief flight, and said he hoped the Bremen would be able to make the flight to New York within the next few days.

Mr. Schroder, when asked what were the probabilities of the Bremen taking off for New York in the near future, answered with a shrug of the shoulders:

"No one knows. We are doing the very best we can to get the spare parts to the plane. We hope she will be fixed up so the flight to New York can be right away.

"We want to get the Bremen and its crew to New York. We are all anxious they get there as quickly as possible. However, the fliers want to get to New York in the Bremen, and we hope their desires will be fulfilled as quickly as possible."

Condition Is "Very Grave."

By The Canadian Press.

QUEBEC, April 23.—A bulletin issued late tonight by physicians attending Floyd Bennett stated that his condition was "very grave." The bulletin read:

"Mr. Bennett is suffering from lobar pneumonia which involves a large part of the left lung. He also has the beginning of pneumonia on the right side. There is some fluid in the left chest. He is resting quietly, but his condition is very grave.

"DR. W. H. DELANEY,
"DR. A. L. BARACH."

Byrd Leaves for Quebec.

Special to The New York Times.

BOSTON, April 23.—Commander Richard E. Byrd left Boston at 9 o'clock this evening on the Red Wing, the Canadian Express train, to go to the bedside of his stricken associate, Floyd Bennett, in Quebec.

Commander Byrd said that he would remain with Bennett as long as the latter was in danger, although he is anxious to return to New York to work on the plans for his trip to the Antarctic.

The Commander said that the first ship of his expedition would be sailing from New York for New Zealand within a day or two. The vessel is the Norwegian Arctic steamer Samson, bought by Commander Byrd for $40,000, outfitted at Tromsoe, Norway, and sent to New York to transport a part of the expedition into the Antarctic, 3,000 miles south of New Zealand.

The illness of Bennett, according to Commander Byrd, has placed new burdens on his shoulders at a critical time. Bennett has been taking care of the plans for the transportation and outfitting of the planes they are to take with them. Commander Byrd is handling the outfitting of the ships.

With Bennett ill, the plans for the planes must also be handled by Commander Byrd.

RELIEF PLANE GETS TO GREENELY ISLAND

By HAROLD A. LITTLEDALE.

Continued from Page 1, Column 4.

Junkers mechanic, who flew down today on the plane carrying the new parts. As the ship lay before Koeppen would have experienced the greatest difficulty, but it has since been propped up and it is probable that the old under-carriage has been entirely removed. This will cut Koeppen's time in half.

Propeller a Quick Job.

The fitting of the substitute propeller will not take more than half an hour. To the Bremen has been sent the propeller of the Junkers F13, now in New York.

Major Fitzmaurice thought at first that repairs might take a day or two, but when Koeppen learned what was the matter with the Bremen he said he could have it ready to take the air again in eight or nine hours.

It will not be possible, it is thought here, to determine whether the Bremen's crankshaft has been bent until the engine is ready to turn over. That can be determined just as soon as the propeller is installed. If such serious damage as that exists the Bremen will need a new engine. That cannot possibly be taken to it by air and the plane would have to remain propped up on Greenely Island until the ice goes out. A new engine would have to go by ship.

If the damage to the Bremen is not more than that already known to exist it will be flown from the reservoir to the sea ice tomorrow and there everything that has been removed will be replaced and the plane will take on fuel enough to fly to Lake Ste. Agnes.

Take-Off Possible Today.

It is believed entirely possible that Koeppen can have the Junkers plane repaired before nightfall. In that case Captain Koehl will take it off with the first light tomorrow morning and the work of fitting it for the flight here would begin. That will not take long, and it may be that the Bremen can be made ready to fly on here tomorrow. It is a fast machine, and if that is attempted it will not wait for the slower Ford.

Because of the difficulties of the take-off at Greenely, the plan for the Bremen to make a non-stop flight from there to New York has been abandoned. That was the hope of all its crew at first, but it has since been decided to fly the Bremen here and after refueling to take off for New York.

The ice situation here is none too good. The only available landing place is the frozen surface of Lake Ste. Agnes, twelve miles from here, where there is an airways base. By May 1 that ice has usually become so weakened that it cannot be used for landing purposes. However, a suitable field is available at Quebec and the Bremen could fly there.

Long Series of Delays.

Since the Bremen tipped over on its nose in landing at Greenely Island there has been delay after delay. First of all, the messages sent out by the members of its crew were garbled in transmission and the Junkers officials could not make out what was needed to put the Bremen back in the air.

Finally, the Transcontinental Airways here sent out C. A. (Duke) Schiller, its mail pilot, and Dr. Louis Cuisinier, its technical director, to determine why the transatlantic aviators were experiencing so much difficulty in transmitting by radio and land wire.

It was after Schiller had landed at Greenely that the aviators decided to send out Major Fitzmaurice. Dr. Cuisinier was left behind, but misfortune dogged the Irish co-pilot of the Bremen. Instead of making a non-stop flight to Lake Ste. Agnes, Schiller and Major Fitzmaurice were forced down by storm at Natashquan, Quebec.

Taking off the next day in the expectation of reaching their destination without further delay, they were forced down once more, this time at Seven Islands. Finally, two days later than they had hoped, they landed at the airways base.

More Difficulties.

Even then their difficulties did not end. First, there was delay in assembling the parts required, and then those parts were held up for a few hours by the Canadian Customs authorities.

Misfortune, too, flew with the Ford relief plane. Both Floyd Bennett and Bernt Balchen were ill when they landed at Lake Ste. Agnes. Bennett developed pneumonia and he had to be taken yesterday by airplane to a hospital in Quebec.

Balchen was not well enough to take the stick, and the Ford ship, loaded and ready, stood on the ice for another day. Taking off yesterday with the intention of going on to Greenely, Balchen and Major Fitzmaurice ran into melting snow at Seven Islands, where they stopped for fuel, and a take-off that day was impossible. Last night, however, a frost hardened up the surface and the plane hopped off early today, reaching Greenely at 11:40 o'clock this morning.

Seeks Delicacies for Baron.

John Schroeder, general passenger agent at New York of the North German Lloyd Line, went from here to Quebec today to try to find some delicacies for the Baron, who suffers from stomach trouble.

Mr. Schroeder is expected to come back tomorrow. He plans to be here for the arrival of the Bremen, but will leave Murray Bay before the take-off to hurry to New York for the reception there.

Officials of the Canadian National Railways arrived here tonight and announced plans to have a special train ready for the corps of newspaper correspondents and photographers and the Junkers and Airways officials who are here. This train will leave Murray Bay as soon as possible after the correspondents return from Lake Ste. Agnes.

Chamberlin at Lake Ste. Agnes.

Special to The New York Times.

MURRAY BAY, April 23.—With the news that the relief plane had reached Greenely Island today the reception committee began lining up at Lake Ste. Agnes airdrome and stars of the flying world began to congregate.

Clarence D. Chamberlin, who piloted Charles Levine across the Atlantic, and Linton Wells, who went around the world in twenty-eight days with Edward S. Evans, were in the front rank, arriving from Hartford, Conn., at 4:05 o'clock this afternoon. Chamberlin may go to Greenely Island tomorrow.

"Just dropped in to see what the situation is," said Chamberlin as he stepped from his plane with Wells and E. Kelley, a representative of Mayor Walker's reception committee for the ocean fliers' welcome to New York.

With the Chamberlin ship was another plane, also from Hartford, chartered for newspaper men and cameramen who plan to fly back to New York with the Bremen. There promises, in fact, to be a regular squadron of planes accompanying the Bremen when it makes the final hop from here to the American metropolis.

Another Waiting Period.

The two arrivals this afternoon was about the only excitement at the airdrome today after the message had been received from Baron von Huenefeld telling of the arrival of the relief plane at Greenely.

Another period of waiting has begun. Everyone is anxious to know two things—the extent of the damage to the Bremen, and the plans for the Bremen and relief plane flights to Lake Ste. Agnes.

Necessarily the customary fears and apprehensions are cropping up. Some are responsible for recurrence of the old report that the crankshaft of the Bremen may be out of line and talk of the Junkers ship flying no further for the present.

Others are glancing askance at the ice surface of Lake Ste. Agnes. They have been doing it for several days, and when one of the planes arriving this afternoon ran into a soft spot and one vessel sank to the hub all the debate about the possibility of the Bremen or the relief plane cracking through the ice on landing began anew.

Belts Go to Make Harness.

Spring undoubtedly has come to Lake Ste. Agnes, but "Duke" Schiller who has flown on and off the lake for some time, says he sees no danger of bad landings for the present. The surface of the ice is mushy, but the crust is from one and a half to three feet thick.

The thaw is a hard proposition just now for those who have to make their way to and from the lake. Today the ice road was rapidly melting. Sleighs went in over their runners, harness broke, and there were accidents on stumps near the road.

Several correspondents sacrificed their personal dignity and walked around with sagging trousers, so that their belts might go to repair harness on the road. They were the lucky ones. The others in sleighs which could not proceed further had to "hoof it" for long disances.

Out at the lake the boxed-up camera men are finding life too easy. Their boisterous spirits must have an outlet. That is why Clarence Chamberlin this afternoon interrupted a chicken hunt and caused several of the movie men to abandon hurriedly the tin buckets which formed their hunting equipment.

$50,000,000 LONDON PLAN.

New Thames Bridge and Road Project Would Unsnarl Traffic.

Special Cable to THE NEW YORK TIMES.

LONDON, April 23.—Striking changes in that part of London which is most familiar to American visitors will be made by a new $50,000,000 Thames bridge and road scheme which is being considered by the Government and is likely to be adopted.

It provides for the removal of Charing Cross Station from its present position on the north side of the Thames, the extension of Waterloo Station to cope with the traffic which now uses Charing Cross Station, construction of a road and bridge over the Strand and the Thames from a point near the Nurse Cavell statue in St. Martin's Lane, to the Waterloo Bridge road, demolition of the Hungerford Bridge and the Charing Cross railway bridge and the retention of the Waterloo Bridge, widened to permit four lines of traffic.

It is estimated that this plan will provide for the traffic difficulties in that congested part of London for the next thirty years.

ANNOUNCES HARDER STEEL.

French Scientist Says It "Opens New Horizons in Metallurgy."

Special Cable to THE NEW YORK TIMES.

PARIS, April 23.—Experiments recently conducted with a new steel process for producing non-wearing parts for automobiles and airplanes was described today in a paper read before the Academy of Sciences by Guillet of the Ecole Centrale.

"In comparison with the ordinary steel or nickeled steel now in use in industry," said M. Guillet, "the new steel practically is impervious to friction. It shows no wear after tests in which other steel was badly chafed. After a 30,000-kilometer run an automobile with a motor of ordinary steel showed wear of 40-100ths of a centimeter in contrast with the new steel which wore down only 21-100ths. The cylinders of an airplane motor of ordinary steel showed from eight to ten centimeters wear after a 100-hour run, while those made with the new steel showed no perceptible wear."

M. Guillet described the new steel as "acier nitrure." He said that oil consumption is the same with the new metal, which "opens up new horizons in the field of metallurgy," as with the old.

Drive for Broadway Temple Opens.

Three hundred pastors and laymen of the Methodist Episcopal Church in New York City met last night at the Hotel Commodore to launch a campaign to raise $1,500,000 to complete the Broadway Temple, a combined church, business building and apartment house, on upper Broadway. Dr. Ralph W. Sockman delivered the principal address, stressing the necessity of the temple in New York's busy life.

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FLIERS' RECEPTION PUT OFF FOR A DAY

Official Welcome Now Set for Thursday, Due to Delay in Bremen's Start.

DINNER DATE UNCHANGED

Miss Junkers Fears Repairs May Take Longer—Huenefeld Wires All Haste Is Being Made.

Grover A. Whalen, Chairman of the Mayor's Committee on Reception to Distinguished Guests, following a conference with other members of the committee and Mayor Walker, announced last night that the official greeting of New York to Baron von Huenefeld, Captain Koehl and Major Fitzmaurice would be held on Thursday instead of Wednesday as scheduled. The city's dinner to the fliers will be held as originally planned at the Commodore on Thursday evening. All other events Mr. Whalen said would be postponed one day.

His opinion that the Bremen would land at Mitchel Field on Wednesday was based on information received last night from Labrador that Bernt Balchen and Major Fitzmaurice had landed with the spart parts, propeller and benzol and that the Bremen might take off today for Ste. Agnes. There additional fuel would be placed aboard and tomorrow in all probability the Bremen would come on to New York.

More Time May Be Needed.

However, a telephone message from Miss Herta Junkers, who has been at Murray Bay supervising the assembling of supplies for the marooned plane by the Junkers Corporation here, contained the opinion that the Bremen would not get to New York before Friday. According to Miss Junkers, the repairs to the Bremen might take two days, in which case it would be Thursday morning before the transatlantic fliers could quit Greenely Island. An overnight stop would be made in Canada she said which, weather permitting, would send them on to New York Friday.

It had been hoped that the fliers would get here today and plans had been made for a reception extending from tomorrow morning through Saturday afternoon, after which all three fliers intended to go on to Washington, returning here some time next week for more greetings from friends, relatives and private organizations.

However, it was explained that the parade and harbor pageant could be postponed easily, as all orders had been issued tentatively.

H. Scheungel, general manager of the North German Lloyd received the following radiogram from Baron von Huenefeld yesterday:

Your sixth telegram received. Will start with greatest haste as soon as repair parts have arrived. Their non-arrival is perplexing us. Hope to keep to schedule, although on account of aforementioned delay this is doubtful, the more so as strong head winds prevailing at present. We are doing our utmost and shall keep you informed continually.

Heartiest greetings,

VON HUENEFELD. KOEHL.

Lindbergh Hopes To Be Here.

It is possible that Colonel Charles A. Lindbergh will be among the prominent aviators to greet the Bremen's crew when they arrive at Mitchel Field. On landing yesterday at Curtiss Field from Washington, Colonel Lindbergh said that he hoped to see the fliers before leaving New York, but that if he did not he would look forward to meeting them in some other city before they started for home.

At a meeting yesterday in Garden City the Board of Supervisors of Nassau County appointed a committee to cooperate with New York for the reception of the Bremen's crew. This committee, it was announced, was a permanent organization and would function throughout the Summer whenever notable flights came to an end on the flying fields of Long Island.

Eugene Moran, Chairman of the marine branch of the Mayor's Committee, in a letter to Mr. Whalen, announced additional details of the river and harbor pageant.

The United States Coast Guard cutter Seminole with two other Coast Guard vessels, will head the parade from Pier 86, North River, at 11 o'clock on the morning of the reception. In their wake will follow several police patrol boats, and then will come the Macon, with guests and Mr. Whalen.

Following the Macon in the line will be the tug Thomas E. Moran. On board will be Mr. Moran and members of the Marine Committee. Other craft will follow the Moran. Fireboats stationed at the Battery will send up fountains of water from their powerful pumps as the parade passes. All river craft, including liners, will be decorated for the occasion.

NASSAU PLANS RECEPTION.

Names Committee of Leading Citizens to Greet Bremen.

Special to The New York Times.

MINEOLA, L. I., April 23.—Acting upon a resolution drafted by the members of the Lions Clubs of Hempstead and Mineola and the Rotary Club of Garden City, Hempstead and Mineola, the Board of Supervisors of Nassau County, at the regular meeting held in the court house here this morning, appointed a committee of prominent citizens to represent the county at functions of international importance occurring at the flying fields throughout the year.

On the committee are Colonel Theodore Roosevelt of Oyster Bay, F. Trubee Davison, Assistant Secretary of War for Aviation; Major John M. Reynolds or Major Pratt of Mitchel Field, Ralph Cooke, Commander of American Legion for Nassau County; Joseph McCloskey, Past Commander, American Legion; William L. Entquist, Past Commander of William Bradford Turner Post, American Legion; Mayor William J. Dalton, Long Beach; Cyril Marshall, President, Hempstead Lions' Club; Sal Ramagli, President of Mineola Lions' Club; Gerard H. Hughes, President of the Garden City-Hempstead-Mineola Rotary Club; Chief of Police Abram W. Skidmore of Nassau County; John F. Birmingham of Oyster Bay and Anton W. Holdridge.

The committee will meet tomorrow night in the Garden City Hotel to elect a Chairman and to make arrangements for the reception to the crew of the Bremen.

FIRST FRENCH VOTES SEAT 179 DEPUTIES

Of These, 145 Are Supporters of Poincare—Jailed Autonomists Lead Poll in Alsace.

PARIS, April 23 (AP).—The first day's balloting yesterday in the French general election resulted in the naming of 179 Deputies out of 612 constituencies. Of those seated, 146 are supporters of Premier Poincaré. There are still 433 Deputies to be elected next Sunday, since no candidates for these seats obtained the necessary majority.

The surprises of the day were that only thirty-four of the old majority elected in 1924 by the Radical cartel were among the successful candidates; that the Communists, while largely increasing their vote and leading the list in many districts, failed to elect a single man, and that the Socialist Radicals fell far behind the Moderates and even behind the Communists in many cases. In the second ballot the Communists are expected to win in from fifteen to twenty districts.

Returns from Alsace, showing that M. Ricklin, autonomous candidate now in prison awaiting trial, led the list at Altkirch with 5,107 votes, while Rosse, his cell companion, polled 4,464 votes at Kolmar, caused great emotion in Paris, as well as in the recovered province.

STRASBOURG, France, April 23 (AP).—The strong popular sentiment toward autonomy expressed in yesterday's voting here has caused intense surprise in nationalistic French centers.

Autonomous candidates led the field in several districts of Kolmar, Strasbourg, Altkirch, Mulhouse, Saverne and Haguenau, where by joining hands with the Communists at next Sunday's run-off election, they appear likely to sweep the board. All autonomous candidates are now in jail awaiting trial charged with plotting against the security of the State.

BERLIN LOOKS TO ALSACE.

In General It Expects French Election to Strengthen Poincare.

Wireless to THE NEW YORK TIMES.

BERLIN, April 23.—German interest in the French elections so far centres in the strong showing made by the Alsatian autonomists, which is interpreted by the Nationalist press here as proof of a desire on the part of the population of the former German province to return to the Reich, although the autonomists' aims are declared to be only for self-government under the French flag.

Liberal papers withhold comment on the indecisive results announced in Paris dispatches. The Nationalist organs, however, already see a decided shift to the Right and predict a sweeping victory for Premier Poincaré and his policies.

"It is important for Germany that the Republican Democratic Union, which had ninety-six seats in the last French Parliament and is the most decided opponent of M. Briand's rapprochement policies, elected seventy-two candidates on the first ballot," says the ultra-reactionary Kreuzzeitung.

Hugenberg's Nachtausgabe believes M. Poincaré will have a bigger majority in the new Parliament and that all plans to bring about a reconciliation between Germany and France already are dead. The Boersen Zeitung says:

"The second ballot next Sunday will bring no surprise. Poincaré will win. The result of the German elections must correspond with that of the French."

Germania, Chancellor Marx's organ, says:

"It is still too early to predict the final result of the French elections, but if the Socialists, Communists and other Left parties continue their squabbles and refuse to get together during the next couple of days, Poincaré's victory will be overwhelming."

SEE COOLIDGE AID TO HOOVER CAUSE

Secretary's Backers Say Letter Removed 'Smoke Screen' of Some State 'Bosses.'

Hoover leaders in a dozen States telegraphed yesterday to William H. Hill, Chairman of the Hoover-for-President New York State Committee, to the effect that President Coolidge's protest against the use of his name as a candidate in Massachusetts had had the effect of removing a "smoke screen" behind which the "bosses" were operating to prevent the nomination of Secretary Hoover.

"Coolidge statement helped clear the air here, although there has been little draft Coolidge sentiment in Ohio," telegraphed Thad V. Brown, Hoover campaign manager in that State. "The Massachusetts letter has strengthened recognition of the fact that continuation of the Coolidge policies depends on the nomination of Hoover, since Hoover alone can stand without evasion on a platform endorsing the Coolidge Administration."

Jewish Women Guests at Banquet.

The delegates to the eighth annual New York State Conference of the National Council of Jewish Women were guests at a banquet given by the Mount Vernon, Port Chester, White Plains and Yonkers sections of the Council, last night at the Hotel Roosevelt. Rabbi Solomon A. Fieneberg, Jewish Community Centre, White Plains, gave the invocation and Rabbi Emanuel J. Jack, Temple Emanu-El, Yonkers, offered the benediction.

HOUSE VOTES DOWN FLOOD BILL CHANGE

Continued from Page 1, Column 2.

shown their strength by voting, 151 to 46, to go into committee of the whole against a motion by Mr. Madden.

By a vote of 114 to 108 the House turned down an amendment proposed by Representative Shallenberger of Nebraska providing for surveys to determine the necessity for reservoirs.

An amendment by Mr. Madden was adopted whereby all unexpended funds apportioned by Congress for flood control should be made available for the Mississippi River.

An amendment by Representative Garrett of Tennessee was adopted to protect a portion of his State from damage caused by flood waters.

Several committee amendments were accepted requiring local communities to furnish land for levee purposes.

SMITH BACK PLEASED WITH SOUTHERN TRIP

Rain Spoils the Governor's Plan for Golf at Absecon, En Route From North Carolina.

ACCLAIMED AT WILMINGTON

Delaware Democrats Cheer Him as "Our Next President," and One Predicts Solid Six Votes.

By W. A. WARN.

Governor Smith returned to this city yesterday evening from his Southern holiday trip, several days earlier than he had expected. Bad weather curtailed his vacation. Up to breakfast time yesterday William F. Kenny's private car, in which the Governor and four companions went South and returned, was routed for Absecon, N. J., where the Governor and his friends had expected to put in some days at golf on the Sea View Club course. But with pouring rain and a drenched landscape confronting the Governor yesterday morning, he decided at breakfast to go on to New York.

The journey was broken at Wilmington, Del., where the Governor spent approximately four hours. There, for the first time since he started for North Carolina, his trip assumed somewhat of a political aspect. The Governor was met at the railroad station by Democratic leaders of Delaware, and before he again boarded his car had been cheered as "our next President" and had delivered a short talk to some 100 workers at the headquarters of the Democratic State League of Delaware.

While the Southern trip of Governor Smith was purely for rest and recuperation, it is the opinion of those in his party that it has gone far toward battering down opposition in the South to his nomination for President, even though, consistent with his own program, he has not raised a finger while away to serve a political end.

Crowds Demand Brown Derby.

Yesterday no crowds greeted him at stations where he stopped between Washington and this city. But Sunday afternoon and evening, while he was traversing Southern territory, station platforms were jammed with crowds that had come to look at the Governor and cheer him on his way.

At a number of points the train was held while he circulated through the crowd and shook hands and, on some occasions, spoke briefly and non-politically to the multitude. His far-famed brown derby was much in evidence, and the Governor now and then made humorous reference to it, which evoked cheers for the headgear, especially at Salisbury, N. C., where the Governor appeared bareheaded before the crowd and was forced to yield to a peremptory and united demand that he don his brown derby.

The Governor was well pleased with his Southern trip, although many callers during the last days of his stay in North Carolina prevented his getting in all the golf he desired.

Gratified by Receptions.

"As I am returning to New York State," the Governor said in a statement he dictated, shortly before his train reached the Pennsylvania Station, to newspaper correspondents who have accompanied him on the trip, "I feel particularly gratified at the cordial, sincere greeting I have received at every place I touched.

"As I was looking out from the rear platform of my car into the smiling faces of the sturdy North Carolina mountaineers they looked to me about the same as the crowds I have been talking to, meeting and shaking hands with right in the State of New York."

Governor Smith was asked how soon a statement which, it is thought, will embody his personal program would be forthcoming, but would neither confirm nor deny the report that such a declaration of principles was imminent. That the Governor during his trip has given considerable thought to national problems and issues is regarded as certain by those who accompanied him. The fact that Justice Joseph M. Proskauer of the Appellate Division, who for years has been one of the Governor's most trusted advisers and Roger Lindsay, Professor of Economics at Columbia University, spent several days with him in North Carolina is looked upon as a sure indication that some such declaration is in the making and that the only thing remaining to be determined is the proper time for issuing it.

Some of the Governor's friends have urged that the time is at hand with the unmistakable drift toward the Governor throughout the country making his nomination almost assured. Other have suggested that publication of the statement be postponed until the California primaries next week have removed the last vestige of uncertainty with regard to the Governor's nomination.

Meets Delaware Leaders.

At Wilmington, where the Governor's train arrived before noon, the Governor was met at the station by Harry T. Graham, Chairman of the Democratic State Committee of Delaware; John Briggs Jr., Chairman of the New Castle County Democratic Committee; Robert M. Hunter, Chairman of the Democratic City Committee of Wilmington, and Andrew C. Gray, who as Democratic National Committeeman is filling a post his late father, United States Judge George Vinton Gray, held before him. After a visit to the home of John J. Raskob, executive head of the General Motors Corporation, on the outskirts of Wilmington, the Governor and his party went to the suburban residence of Josian Marvel, a prominent local attorney, for luncheon.

Afterward Governor Smith and his friends were taken to the Wilmington Club and from there to the Hotel du Pont-Biltmore. At each place a group of Delaware Democrats were waiting to shake hands with him. From the hotel the Governor was taken to the headquarters of the Democratic State League of Delaware, where he was met by some 100 party workers, men and women, who cheered him when he arrived.

After shaking hands all around and chatting with them, the Governor spoke briefly and again non-politically, although his speech followed an assurance from Democratic National Committeeman Gray that the Governor would have the votes of all the six delegates from Delaware to the National Convention.

"Three cheers for the next President of the United States," came a shout.

"I'll give it a try," said the Governor with a broad grin.

Immediate Plans Uncertain.

The trip from Wilmington to this city was without incident. The private cars of William F. Kenny and William H. Todd, the shipbuilder from Brooklyn, on which the Governor and his party were traveling north were attached to a train that left Wilmington at 3:30 P. M. and reached Pennsylvania Station a little after 6 o'clock last night.

At Wilmington a number of friends of Mr. Todd, who was born in that city and who a couple of years ago gave it a Soldiers' and Sailors' monument which Governor Smith then helped to dedicate, came to the station to see him off. Mr. Todd spent the rainy day in Wilmington spreading sunshine among some of his old friends who always look forward to his coming and did not take part in the functions at which Governor Smith was the central figure.

Besides Messrs. Kenny and Todd, there were in the Governor's party his old friend and associate from the United States Trucking Corporation days, James J. Riordan, now President of the County Trust Company; Justice Proskauer and Sergeant William Roy of the New York Police Department, his friend and bodyguard. John F. Gilchrist, Chairman of the Transit Commission; Major Gen. William H. Haskell, Commander of the New York State National Guard, and Timothy J. Mara were at the station to greet the Governor.

The Governor's plans for the next few days are somewhat indefinite.

WILLIS MEN CLAIM OHIO.

Hoover Men Also Confident, but Telegram Affects Cincinnati Vote.

Special to The New York Times.

COLUMBUS, Ohio, April 23.—In the final days of the Republican primary campaign in Ohio the "breaks" of politics have been with the delegates running in the name of the late Senator Willis. If the Willis supporters do not gain a majority of the delegates the politicians of the State are due for a surprise.

Notwithstanding the surface indications, the supporters of Herbert C. Hoover claim a majority. The Republicans expect to bring out 400,000 of their 1,200,000 registration.

Due to the absence of contests, the Democratic vote is expected to be much smaller and will have little significance as the overwhelming majority of the Ohio delegates are pledged to former Senator Pomerene as first choice and Governor Donahey as second choice. It is expected they will eventually go to Governor Smith of New York.

One of the leading Hoover supporters, Mrs. Mabel Walker Willebrandt, Assistant Attorney General of the United States, sent a telegram to a Willis supporter giving "her legal opinion" that Mr. Hoover is bound under his letter to Senator Borah to support bone dry prohibition.

The telegram was printed as an advertisement in Cincinnati newspapers by the forces favoring Vice President Charles G. Dawes. It created a furore in that liberal centre.

SEEKS SEAT OF WILLIS.

Chief Justice Marshall of Ohio Enters Republican Race.

COLUMBUS, Ohio, April 23 (AP).—Chief Justice C. T. Marshall of the Ohio Supreme Court, today announced his candidacy for United States Senator, to fill the vacancy caused by the death of Senator Frank B. Willis.

Chief Justice Marshall is the first Republican to announce candidacy for this seat. Senator Cyrus Locher, Democrat, appointed by Governor Donahey to fill Senator Willis's unexpired term, has announced that he would be a candidate to succeed himself.

It has been indicated that Colonel Carmi Thompson, manager of the Willis forces in the Presidential primary race, would consider being a candidate to succeed Senator Willis as soon as tomorrow's primary is ended.

Chief Justice Marshall has served on the Supreme bench eight years.

Rhode Island Delegates for Smith.

Special to The New York Times.

PROVIDENCE, R. I., April 23.—Governor Smith of New York was endorsed as the choice of the Rhode Island Democracy for the Presidential nomination at Houston in a State convention today, which was the most enthusiastic and one of the most harmonious in a generation.

Youngest Houston Delegate Said to Be Milwaukee Man

The youngest delegate to the Democratic National Convention at Houston, Texas, probably will be Harold V. Schoenecker of Milwaukee, 24 years old, John M. Callahan, National Committeeman from Wisconsin, said here yesterday.

Mr. Schoenecker was elected a delegate in place of his father, who died in March, and received the largest number of votes, 9,161, of any district delegate elected in Wisconsin. He also succeeded his father as President of the Schoenecker Shoe Company of Milwaukee. He is a graduate of Marquette University.

Like his father, who voted for Governor Smith in 1924, Mr. Schoenecker is for Smith.

REPUBLICANS HERE TURNING TO DAWES

State Leaders Say He Could Get 60 and Possibly 70 of New York's 90 Delegates.

DISPUTE HOOVER CLAIMS

Declare Secretary Is Weak in the Middle West, Too—Criticize Talk That Mellon Will Support Him.

Leaders of the Republican State organization, with the exception of Charles D. Hilles, Vice Chairman of the Republican National Committee, are turning to the support of Vice President Charles G. Dawes for the Presidential nomination. Mr. Hilles, although still clinging to the "draft Coolidge" movement despite the setback it received by the President's letter forbidding the writing in of his name on the Massachusetts preferential primary ballot, is understood to be not unfriendly to the movement to nominate Mr. Dawes.

Despite the claim of William H. Hill, Chairman of the Hoover-for-President New York State Association, that 47 of the State's 90 delegates are pledged to Mr. Hoover, the State organization leaders are confident of their ability to get at least 60 of the delegates for Mr. Dawes, if he should be made the organization candidate. Some of them believe they could do better and give Mr. Dawes 70 votes from New York. This belief is based on an estimate that Mr. Hoover will not have more than 17 or 18 "last ditch" supporters in this State. Those opposing Mr. Hoover's nomination estimate the number of New York delegates pledged to him at from 35 to 42, but declare that from ten to a dozen of these can be taken away from him by the organization.

Although Mr. Hilles continues to maintain the possibility of the renomination of President Coolidge and has support in the "draft" movement from some New York City leaders, State Chairman George R. Morris does not believe that either the President or Charles E. Hughes is a possibility for the nomination.

Mr. Morris denied he favored any particular candidate. "I am for a candidate who can be elected, Hoover, Dawes, Lowden or anybody else," he said.

The opponents of Mr. Hoover in New York are awaiting with interest the result of today's primary fight in Ohio. Should Mr. Hoover fail to obtain the majority of delegates from that State, as his adherents have contended he would do, the Dawes movement undoubtedly would gain immediate impetus in New York.

Hoover supporters also have sought organization support on the assertion that Secretary Mellon has been supporting Mr. Hoover in secret and soon will declare for him openly. Local Republicans have been advised to join the Hoover campaign before Mr. Mellon makes his declaration, as Mr. Mellon's support will make Mr. Hoover's nomination certain, they are told, and render unnecessary further recruits to the Hoover ranks. Members of the party organization have been unable to verify the report that Mr. Mellon intends to declare for Mr. Hoover.

"If Mr. Hoover is beaten in Ohio and Indiana he will not be in a favorable position," said one New York leader yesterday. "He will not have any delegates from Illinois and very few from Wisconsin, Iowa, Minnesota, the Dakotas and Nebraska. It is probable that the majority of the delegates from these States will be unalterably opposed to Mr. Hoover's nomination."

The nomination of Mr. Dawes was urged by Thomas C. Desmond, President of the New York Young Republican Club, in a speech at the Twenty-third Assembly District Republican Club, 90 Bennett Avenue. Mr. Desmond declared that Mr. Dawes was the most politically available candidate and would make a good American President.

Mr. Desmond added that Mr. Dawes could carry New York against any Democrat, including Governor Smith.

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64 NATIONAL FLAGS FLY AT STRATFORD

Envoys of That Many Countries Meet at His Birthplace to Honor Shakespeare.

HOUGHTON GIVES ADDRESS

America's Part in New Memorial Theatre Is Stressed in Anniversary Exercises.

Wireless to THE NEW YORK TIMES.

STRATFORD-ON-AVON, Eng., April 23.—The sixty-four flags of sixty-four nations which honor the immortal memory of William Shakespeare fluttered into a shower-whipped breeze here at noon today, at a given signal, to celebrate the 364th anniversary of the poet's birth.

Close by the half-timbered, mullioned-windowed birthplace of Shakespeare, Alanson B. Houghton, the United States Ambassador, pulled the halgard raising the Stars and Stripes. Later in the Town Hall Mr. Houghton suggested that Anglo-American relations might best be conducted with Shakespeare's spirit of broad humanity, tolerance, freedom and openness of mind.

Ambassador Houghton was the principal speaker at this year's annual celebration. Perhaps in recognition of the gratitude of Stratford to American donors for four-fifths of the money with which it is about to rebuild the memorial theatre beside the gently flowing Avon, the "Star-Spangled Banner" pealed from the organ in the little Norman church, where Shakespeare is buried, when the representatives of the sixty-four nations filed past the grave, dropping yellow daffodils and white jonquils over the spot where lie the playwright's remains.

Later at the meeting of the Board of Governors of the Stratford Theatre it was announced that the town repertory company would tour the United States and Canada this Autumn under the management of Ray Comstock and Morris Gest.

Diplomats Delight Young Villagers.

The day's celebration attracted many Americans as well as the special carload of diplomats from the European legations. These diplomats manned the flags of their nations at unfurling time, besides giving the small boys and girls of the old Shakespearean village a chance to gaze wide-eyed and open-mouthed at the glories of diplomatic top hats, morning coats and spats.

Beyond the placid river, on the banks of which this afternoon school-children danced Elizabethan rounds, sheep with lambs grazed placidly. In Bridge Street, the principal thoroughfare, movie men cranked their cameras feverishly as the notables paraded past the principal sites associated with Shakespeare.

"What bearing has this annual pilgrimmage of increasing thousands of Americans back over the Mayflower's track to pay homage at Shakespeare's grave?" Ambassador Houghton asked in his address.

He recalled the English origins of the United States, but warned his English hearers that great harm was done by stressing the kinship of the two countries without realizing their dissimilarity and the essential fact they were no longer one people.

"A different environment, different problems, different institutions, different opportunities and different conceptions of political life have made themselves felt," he said. "Other racial stocks have been grafted on that original English stock. Another soil, another climate have had their inevitable effect.

Two Peoples Share Him.

"What was once one people has become two peoples and two peoples they will remain.

"Yet Americans come here with the belief and the feeling that Shakespeare belongs to them as well as to you. They recognize that they have shared in the great inheritance.

"What does this mean in Anglo-American relations? It means that our two peoples have the opportunity to know each other directly without intermediaries; have an opportunity to understand and respect the problems each people is facing; recognize in each other a faith in freedom and order, our hatred of injustice and passionate desire for peace.

"It is easy, if we wish, to magnify the superficial differences into grievances; it is harder to show sympathy and patience, to hold to a stronger and more generous belief in each other's good-will."

To the degree to which the English-speaking races could rise above petty differences with Shakespeare's elevation and comprehension, the Ambassador said, would mutual good-will and enduring peace prevail.

"As we make much or little of our opportunity," he concluded, "the future of the world in no small measure depends."

Move to Aid Mrs. MacDonald.

Efforts will be made to obtain a new trial for Doris or Julia Palmer MacDonald, former Mount Vernon schoolgirl, now serving a life team in a Canadian prison for murder, was revealed today. A public hearing has been called for Friday night at the Common Council chambers at Mount Vernon, when a move will be started to obtain funds to aid the girl.

TUNNEY TELLS YALE ABOUT SHAKESPEARE

Continued from Page 1, Column 3.

been heard at Yale since "Big Bill" Tilden, tennis champion, lectured here on the drama with specific reference to his own play.

Students Rush for Autographs.

Students climbed over seats and down the aisles to insist on autographs. The champion spent almost as much time signing Shakespeare text books, copies of The Yale Daily News, and even treatises on industrial physcology, as he did in talking. Professor Phelps watched it all.

"They'll never forget you as long as you live," he told Tunney. When the autograph seekers threatened to keep the fighter engaged for another half hour he called out, "I say, Gene, they're not laming your hand, are they?"

The champion was asked if he felt any diffidence while on the platform.

"Of course, as champion I get used to the crowds," he said. "But I felt a little nervous. You see it is not my metier. I felt something like Professor Billy would feel getting into a prize ring. It wouldn't be his metier."

Tunney said he felt very gratified by the response of the students. He said they were with him every minute of the time, and then he followed Professor Phelps, "Mose" King, the Yale boxing coach, and Bill Webster, the football captain, through the throng to be photographed.

Speaks as "Lover of Literature."

In opening his talk to the students the champion said:

"First, it was a pleasure for me to receive an invitation to speak here at Yale, and second, a pleasure to accept. I think I am getting the best of it, at least in the publicity line. We (Professor Phelps and Mr. Tunney) have tried to keep this part from professional publicity, as this of course is a thing apart from my profession. I am here today not as a professional boxer, but as a friend of Professor Billy and a lover of literature."

The man who holds the title made famous by John L. Sullivan, "Ruby Bob" Fitzsimmons and Jake Kilrain then quoted Thomas Caryle and Herbert Spencer.

"Spencer called the prize form of beauty 'moral beauty,'" he said. "I should call moral beauty, taken in its ethical sense, anything that inspires lofty thoughts, love for fellowmen and unselfishness, and there is no question but William Shakespeare did all these things."

Tunney said that Shakespeare was a synonym to him for all that is "lovely and beautiful in life."

"He wrote of the peasant as well as of the aristocrat, and for the poet as well as for the ordinary reader," he said. "He has given to the world, possibly has done more for the world, in the way of giving it higher ideals and the appreciation of beauty in life than any other man outside the theological field.

"Of course, there have been prophets and gods who have given more in the way of inspiration, but their followers have destroyed them.

Found Bard When Marine in France.

"My first acquaintance with Shakespeare was a long time ago. I had heard a great deal of Shakespeare, but was never well acquainted with him. When I was in France, in a company of marines, one of the men in the company was always talking about Shakespeare, and he would walk ten miles to get a book of Shakespeare's that he had not read.

"I thought the tenacity he showed in sticking to it must mean that there was something in it. I decided to get a book on Shakespeare and the first one I read, borrowed from him, was 'The Winter's Tale.'

"I read the first act, and while I knew most of the words, I could not understand it. I began to realize that there were too many thoughts in so few words that my mind was not ready to accept. My mind was not expanded to that extent.

"Here was English, written in an ordinary way, so I determined to master it if I could. I set out and read 'The Winter's Tale' ten times, until I finally got the metre, not as intelligently as I wanted, but enough to know what was going on. In that way I obtained my first interest in Shakespeare.

"While I am not an authority on Shakespeare, I do not think there is any one living who has more appreciation of him than I. I worship at his shrine. I think mankind is much better off that Shakespeare has been given to us, because he has contributed immeasurably to the beauty of the world.

Declares Shakespeare a "Sport."

"It occurs to me, whether if Shakespeare were alive today he would be a boxing fan, and would he be rooting for me in Chicago to get up in that seventh round or stay down.

"Shakespeare's plays were written three centuries ago—take 'Hamlet,' first produced in 1603, and Saturday, Walter Hampden in New York City gave two productions of it and to packed houses—325 years after the play was written. Shakespeare is quite modern. What playwright of today do we know whose plays will be produced ten years hence, let alone 325?"

Here Tunney stopped to mention "Broadway" and "The Command to Love." The students laughed. Then he continued:

"It is very easy to have an instructor or tutor read something and get a knowledge of it from him, but that is like trying to train for the heavyweight championship on ice cream. You have got to do it yourself—nobody has gotten anything in this world for nothing.

Advises "Straining Brains a Little."

"You can't develop your muscles by leaving them idle, nor can you develop the brain by not working, or even straining it a little—it won't hurt it any. Nobody has ever gotten anything in this world without work, nor has anybody gotten any knowledge in this world without studying and working hard for it.

"I myself have discovered that I am capable of doing undreamed-of things in a physical sense because I tried. I first started road work and tried three miles. Then I was told to try five, and I said, 'Oh, I can't do it.' But I tried five, and it was hard, but I got hardened into it. So I tried eight.

"I follow the same course in literature and other studies. I am trying to develop my intellect the same as every one else.

"The passage in Shakespeare that most appeals to me comes from 'Troilus and Cressida', a play rarely produced, and founded on Greek mythology. It is a story of a war between Greece and Troy.

"They were trying to decide who was the victor, so Hector decided to fight anybody in the Greek army, and the outcome of the fight would result in winning or losing. Achilles, of course, was champion, the superman, and was sulking a little at this time. He was in love or too proud to fight. He closed himself in his tent and would not talk to the Generals of the army.

"Ulysses hit up a good idea and pretended to use Ajax in order to arouse the ire of Achilles. Ajax was just a great big ambitious fellow like Sharkey [Applause.], given to extended mouthings. He did not have the stuff, and the Greek generals knew it. So they arranged to have the populace slap Ajax on the back and tell him how good he looked, and at the same time have Achilles see it. Achilles finally came to Ulysses, who was bringing up the rear, and said: 'They pass me by like a beggar!' and asked him to tell him what was going on. He said: 'They have forgotten you. They are interested in fellows that are up and doing. They are interested in Ajax. He is the best man. You can't expect a reception any more—you're all through, you're a has-been. You must get up and so something to defend your title.'

"I will read the lines of Ulysses because I think they are the most wonderful words in Shakespeare, because they apply to me."

Tunney then read from "Troilus and Cressida." Earlier in his talk he had attempted to quote a passage from "Othello" from memory but gave it up when only snatches came to him.

"Cash-In-While-You-Can" Philosophy

When he had finished Ulysses's speech he said:

"When young Charlie Lindbergh landed in France I was asked what he should do, and I answered: 'Come back and gather ye roses while ye may.' 'Make hay while the sun shines.' Of course, I didn't know then that he would have the backing that he has.

"I was thinking of his bread and butter and coffee five years from now. If he went into a restaurant then and asked for some bread and butter and coffee and some steak and vegetables, and said 'I am Charles Lindbergh,' he would be arrested. I haven't tried that myself.

"I think that applies to the person in the limelight. When you get out of the limelight you are forgotten quickly. The philosophy I take from this is 'Cash in while you can'—and is quite applicable to this day and age."

After the applause, the autographing and the photographing were over, Professor Phelps took the boxer to his home for luncheon. In the afternoon the champion played golf at the New Haven Country Club with Professor Phelps, College Registrar Alfred Merritt and William Watts. This evening he visited the dinner of the Pundits and another dinner of Yale athletic coaches.

The long, narrow fur scarf gives a becomingly slender line . . .

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HONOR SHAKESPEARE IN PARK EXERCISES

200 School Pupils in Crowd That Braves the Rain to Pay Tribute.

MRS. WALKER A SPEAKER

She Places Wreath on Statue—National Federation Also Marks Anniversary.

The 364th anniversary of the birth of William Shakespeare was celebrated yesterday with the placing of wreaths upon the poet's statue in Central Park Mall by Mrs. James J. Walker, wife of the Mayor, and by representatives of half a dozen Shakespearean societies.

While a large crowd including 200 school children were braving the rain in Central Park, the National Shakespeare Federation, composed of Shakespeare clubs all over the land was holding its annual convention at the Hotel McAlpin. Addressing this gathering, Carl E. Milliken, former Governor of Maine, Secretary of the Motion Picture Distributors and Producers of America, said that "if Shakespeare were alive today he would not disregard motion pictures as a vehicle" and that "he would be at Hollywood or Hollywood would be at Stratford-on-Avon."

Harry N. Holmes, Secretary of the World Alliance for International Friendship, called Shakespeare a universal poet made for a universal world. He added that the whole world was yearning for universality, and that Shakespeare's works were a means to this end.

The Central Park exercises were under the auspices of the American Shakespeare Foundation, of which Elihu Root is Honorary President. In placing the wreath on the statue, Mrs. Walker said that Shakespeare was generally regarded as "the literary glory of the English-speaking people."

"The presence of all these people in the rain," Mrs. Walker added, "is a tribute to the popularity of the greatest English poet, whose works will survive for all time."

The wreath, of bay leaves from the poet's own garden in Stratford-on-Avon, was sent by the Mayor and Corporation of Stratford to Mayor Walker.

Julia Marlowe and E. H. Sothern, who have appeared together in many Shakespeare's plays spoke on the singnificance of the occasion. Mr. Sothern made a plea for support for the project of the foundation to construct a $1,000,000 theatre at Stratford where Shakespeare's plays would be presented. Miss Marlowe read Mathew Arnold's sonnet on Shakespeare. Percy S. Bullen, Honorary Secretary of the foundation, who presided, read a cablegram of congratulation from the Stratford Birthday Committee. It was announced that Alanson B. Houghton, American Ambassador to Great Britain, was the principal speaker at the Stratford exercises.

A Shakespearean evening was held last night at the Community Church, Park Avenue and Thirty-fourth Street.

To Open Leprosy Fund Drive.

General James G. Harbord, National Chairman of the Leonard Wood Memorial for the Eradication of Leprosy, will be the principal speaker at the luncheon on Friday at 1 o'clock at the Roosevelt Hotel when 1,000 women are expected to attend the opening of the campaign to raise $500,000, New York's quota in the $2,000,000 appeal. The fund will be used to stamp out leprosy in the Philippines. Mrs. Dave Hennen Morris is Chairman of the New York Women's Committee and will have the aid of 100 women to help receive the guests.

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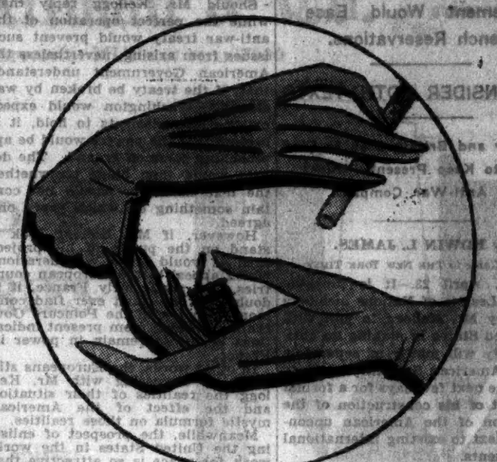

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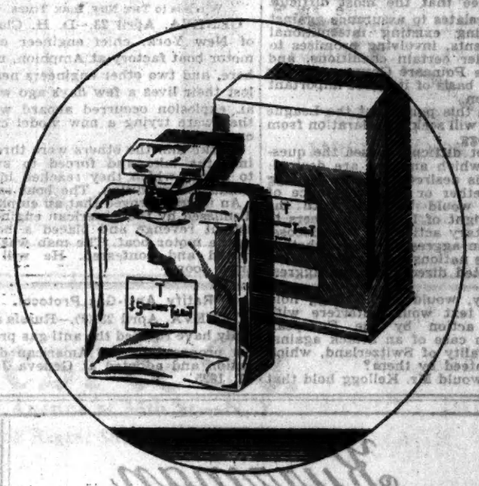

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League Powers Said to Feel Statement Would Ease French Reservations.

TO CONSIDER BOTH TEXTS

Germany and Britain Seek to Find Way to Keep Present Pledges in Anti-War Compact.

By EDWIN L. JAMES.

Special Cable to THE NEW YORK TIMES.

PARIS, April 23.—It is probable that the League of Nations members invited by Mr. Kellogg to join with the United States in making an anti-war treaty will jointly or separately ask the American Secretary of State within the next few days for a formal statement of his construction of the application of the American unconditional text to existing international commitments.

Foreign Minister Stresemann of Germany has suggested this step as a peliminary to parallel study of the American and French texts. The English are reported to be favorably inclined, and it appears that the French are willing to follow that course of procedure.

There seems to be an impression, not only at the Quai d'Orsay, but also in the British Foreign Office and in Wilhelmstrasse, that the Department of State in the private talks with the Washington Ambassadors has shown a willingness to recognize the force of existing treaties to an extent which is not reflected in the unofficial comment which has been cabled from Washington regarding the French reservations. Therefore it is considered wise to have a more exact statement of the American interpretation of the American text before trying to accommodate the French and American drafts.

May Alter French Reservations.

The opinion seems to exist in London and Berlin that the French reservations may be textually shaved down without interfering with giving the French the assurance they desire that Mr. Kellogg does not propose to wipe out the security provisions of the League Covenant or interfere with France's relations with her allies.

"It is pointed out that the Americans now make it plain that they would not bar legitimate defense, and therefore a formal statement by the American Government might lead to an understanding on that point which would eliminate the necessity for specific reservation.

With regard to the French reservation, which would assure France's allies being all parties to the treaty before it came into force, it has been suggested by a country other than France that Paris could simply delay ratification until all her allies had followed the advice she should give them to become parties. Thus this might remove the necessity for another French reservation.

Commitments Raise Problem.

However, all jurists who have studied the American and French texts agree that the most difficult problem relates to assurance against undermining existing international commitments, involving promises to fight under certain conditions, and which the Poincaré Government has made the basis of its most important reservation.

It is on this point that the League members will seek a declaration from Mr. Kellogg.

It is not difficult to see the questions to which answers are desired. First, it is desired that Mr. Kellogg state whether or not acceptance of his text would interfere with the present right of League members to take military action, of they choose, against an aggressor State, whether or not the nations taking such action are affected directly by the aggression.

Secondly, would Mr. Kellogg hold that his text would interfere with military action by the European powers in case of an attack against the neutrality of Switzerland, which is guaranteed by them?

Third, would Mr. Kellogg hold that anything in his treaty interfered with action by England or Italy in their rôle as guarantors of the Locarno compact?

Fourth, would Mr. Kellogg's text infirm the promises France has made to her allies to assist them in case of attack?

Puts Course Up to Kellogg.

Should Mr. Kellogg reply that, while the perfect operation of the anti-war treaty would prevent such issues from arising, nevertheless the American Government understands that, if the treaty be broken by war starting, Washington would expect existing commitments to hold, it is evident that the powers would be approaching common ground. The debate would then hinge on whether the text should or should not contain something on which every one agreed.

However, if Mr. Kellogg took a stand on the purity of his project such as would forbid considerations which appeal to the European countries, and particularly France, it is doubtful if he could ever find common ground with the Poincaré Government, which from present indications is due to remain in power in France.

In other words, the Europeans still insist on discussing with Mr. Kellogg the realities of their situation and the effect of the American mystic formula on those realities.

Meanwhile, the prospect of enlisting the United States in the world work for peace is so attractive that Europe feels a strong urge to try to meet Mr. Kellogg—if it does not cost too much.

JAPAN STUDIES FRENCH PLAN.

Sees Trouble in Compromise With Kellogg's—Discusses Arbitration.

TOKIO, April 23 (AP).—Japanese experts are studying the French proposals for a treaty outlawing war, with the hope of finding some compromise between these and the American proposals. This task, however, is considered most difficult.

It is believed that no official action will be taken until after the present session of the Diet, which may mean the resignation of the Cabinet or dissolution. The Japanese, while viewing the anti-war proposals as excellent in sentiment but impractical, are more interested in the American-Japanese Arbitration Treaty, in which a number of contested points must be worked out. The principal one is understood to be immigration. Another one is the possibility of trouble between Japan and China or Russia and Japan over Manchuria.

The Japanese Government is understood to disagree with the United States Government that immigration is a domestic question. Japan also feels that, if war started with the Russians or Chinese over Manchuria, the United States under the proposed treaty might contend that her Asiatic interests and the "open door" principle would entitle her to propose arbitration.

The Government, through its Embassy at Washington, expects to thresh out these questions in order to prevent future misunderstandings.

The present arbitration ends next August, although it can be continued for another year. Some officials consider this a possibility because of the short time in which to present the Japanese and American arguments.

AMERICAN IN BOMB BLAST.

New York Engineer Has Narrow Escape on Lake Geneva.

Wireless to THE NEW YORK TIMES.

GENEVA, April 23.—D. H. Clarke of New York, chief engineer of a motor boat factory at Amphion, near here, and two other engineers nearly lost their lives a few days ago when an explosion occurred aboard while they were trying a new model craft on the lake.

Clarke and the others were thrown into the lake and forced to swim to shore, which they reached in an exhausted condition. The boat sank.

An inquiry proved that an employe, dismissed by the American engineer, sought revenge and placed a bomb in the motor boat. The man was arrested and confessed. He will be tried soon.

Ratify Anti-Gas Protocol.

GENEVA, April 23 (AP).—Russia and Italy have ratified the anti-gas protocol proposed by the American delegation and adopted at Geneva June 17, 1925.

DR. GARFIELD BACKS KELLOGG TREATIES

Williams College Head Urges Government to Sign Compacts Outlawing War.

CALLS FOR WORLD PEACE

Col. Raymond Robins Also Scores Strife at Dinner of Economic Club, Which Elects New Officers.

Approval by this Government of Secretary Kellogg's multilateral treaties with foreign nations, condemning resort to war as a means of settling international disputes, was urged last night by Dr. Harry A. Garfield, President of Williams College, addressing 1,000 members and guests of the Economic Club of New York at a dinner at the Hotel Astor. Other speakers on the general topic, "What Can the United States Do Toward Abolishing War?" were William C. Redfield, former Secretary of Commerce; Major Gen. John F. O'Ryan and Colonel Raymond Robins, Vice Chairman of the American Committee for the Outlawry of War.

Former Governor Nathan L. Miller was elected President of the club for the coming year. Other officers were elected as follows: Major Gen. James G. Harbord and Waddill Catchings, Vice Presidents; Justice Thomas C. T. Crain, J. W. Lieb, Walker D. Hines, Herman A. Metz, Albert Shaw and Judge Thomas D. Thacher, Executive Committee.

Much valuable time has been wasted, Dr. Garfield declared, in the discussion of ways and means of avoiding armed clashes between nations, because there has been no solid agreement on fundamental principles beforehand. The adoption of the Kellogg treaties, he said, would provide a starting point for a movement which would achieve results.

"The people of the United States," he said, "are not seriously divided in their desire to put aside force as an instrument for the settlement of international differences.

"I earnestly hope that the Government at Washington will do everything in its power to reconcile the differences that exist, to the end that these treaties may be agreed upon and signed. If nothing else is done, I urge that the Government at Washington declare it to be the policy of the United States of America that we condemn recourse to war for the solution of international controversies, and renounce it as an instrument of our national policy in our dealings with other nations."

Outlawry of war as illegal and a form of national and international suicide by destruction of both human and material resources was urged by Mr. Robins. He declared that the nations of the world could outlaw war by making it a crime, just as some of them have already outlawed such institutions as slavery and the saloon. To change war from its status as a legal institution to that of an outlaw, Mr. Robins said, it would be necessary, first, to create a public sentiment against its legality; and second, to provide treaties, codes for international settlements and an international tribunal to replace war as a means of settling disputes between nations.

TREATY IS TAKEN UP WITH OTHER POWERS

Kellogg, Seeking Shift by France, Talks With British and German Ambassadors.

Special to The New York Times.

WASHINGTON, April 23.—Further study over the week-end of the French draft of the proposed multilateral treaty for outlawing war has confirmed officials here in the belief that it represents the extreme limit of all ideas for such a project in opposition to the American views as represented in the draft treaty submitted by Secretary Kellogg to the major powers.

Apparently the main hope for an accord, it was said today, rests in the force of world opinion that would be represented in an acceptance of the American proposal by Great Britain, Germany, Italy and Japan or a modification by France of its present ideas on the subject.

Both the American and French proposals, it was pointed out, now are before the other four Governments for their views, and little can be done here for the present but await expressions from them.

Secretary Kellogg, it was announced, has discussed the multilateral project, since the French draft was received, with Sir Esme Howard, the British Ambassador, and Dr. von Prittwitz, the German Ambassador. Mr. Kellogg plans to see soon Paul Claudel, the French Ambassador, who has been out of the city, as well as Nobile Giacomo de Martino, the Italian Ambassador, and Tsuneo Matsudaira, the Japanese Ambassador.

To Inform Other Powers.

It is understood that the conversations with the British and German Ambassadors were conducted primarily for the information of the latter, so that the Ambassadors could report in more detail to their Governments the views of Mr. Kellogg.

Should those Governments express a readiness to conclude a treaty for outlawing war, there were indications that the United States might suggest that the four powers and the United States sign the multilateral treaty, even with France left out. This possibility, however, was regarded as so premature that officials declined to comment on it in any way.

Meanwhile, the State Department is pressing its plans for concluding arbitration and conciliation treaties with as many countries as possible.

The arbitration convention now under negotiation with Germany, it was announced, will be signed soon.

Draft arbitration and conciliation conventions were submitted by Secretary Kellogg today to both Greece and Rumania as bases for discussions.

RUHR STRIKE STOPPED BY LABOR MINISTER

Miners Get 8 Per Cent. Advance in Pay—Rise in Coal Price May Be Authorized.

Special Cable to THE NEW YORK TIMES.

BERLIN, April 23.—The dispute between the Ruhr coal miners and mine owners, which has been the biggest German labor conflict this year, was peremptorily settled today by the Federal Labor Minister, who declared the decision recently rendered by the Arbitration Commission to be mandatory.

The finding of the commission awarding the workers an 8 per cent. increase in pay had been rejected by both sides. The men demanded 15 per cent. increase and held that the rise was insufficient, while the mine owners declared they were unable to bear the additional burden, claiming that they already were losing twenty-seven pfennigs on every ton of coal mined.

The operators still insist that the industry cannot stand the new strain and threaten to reduce their production and discharge a large number of employes.

As the Government is anxious to prevent any closing down of the mines and wholesale dismissals of workmen on the eve of the national elections, it is rumored that the mine owners will obtain permission to raise coal prices 5 per cent. in order to reimburse them for the wage increase.

The conflict in the metal industry in Saxony will be taken up by the Labor Minister on Wednesday and it is expected that the arbitrators' decision in this case also will be made mandatory so that 250,000 men now locked out can resume work.

Meanwhile, the fight of the metal workers has been extended to Hanover, where the manufacturers today locked out 15,000 men.

USE RUBBER FOR BUMPERS.

Germans Say New Auto Device Reduces Collision Danger.

Wireless to THE NEW YORK TIMES.

BERLIN, April 23.—The safety of automobiles will be greatly increased by a new device perfected and tested by several large manufacturing concerns, headed by the German General Electric Company, it is reported today. The appliance consists of bumpers made of especially elastic rubber attached to both ends of the cars and able to break the shock of the most severe collisions. In a test made after experiments covering several years an automobile equipped with the new device was run against a tree at a speed of nearly thirty miles an hour without being damaged. In another test two cars run against each other at a speed of twenty-two miles did not show the slightest effect of the head-on collision.

The firms which developed the invention now intend to make it applicable also to railroad cars and hope to solve this problem soon.

PUCCINI, AUTOIST, KILLED.

BOGOTA, Colombia, April 23 (AP).—The Italian driver Puccini, who was making an automobile tour from Buenos Aires to New York, was killed yesterday when his machine turned over during a trial spin at the Call race track.

The accident was attributed to miscalculation at a turn.

Subkov Arrested in Luxemburg.

LONDON, April 23 (AP).—A Brussels dispatch to The Daily Mail today said police at Arlon, Luxemburg, arrested Alexander Subkov, husband of Princess Victoria of Schaumberg-Lippe on the ground that he was there without a permit. The young Russian refugee was evicted from Germany after a series of escapades, and went to Belgium where he was made to move on.

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PLAN A LEGAL FIGHT ON 5TH AV. HOSPITAL

Physicians and Donors Insist Homeopathy Prevail, According to the Charter.

DEMAND TRUSTEES ACT

Group Charges Entire Elimination of Their System of Medicine Was Planned at Hospital.

First steps toward legal action in the dispute involving the alleged removal of homeopathic physicians from the active staff of the Fifth Avenue Hospital were taken yesterday by a committee of the Homeopathic Medical Society of the County of New York. This committee, authorized, it was said, by a group of donors, issued a letter to the Board of Trustees of the Hospital demanding that the latter "conduct the hospital as a homeopathic institution in accordance with the desires of the donors" or institute a suit to determine the rights of the hospital management.

If the hospital authorities comply with neither of these requests, Dr. Reuel A. Benson, Chairman of the committee, said that a suit would be started on behalf of these donors who have given more than $500,000 to the hospital. Former Governor Charles S. Whitman has been retained by this group, according to Dr. Benson. They will seek to compel the management of the hospital to abide by provisions in the charter and by-laws of the two hospitals, which united to form the Fifth Avenue Hospital.

According to the committee's letter, these two institutions, the Hahnemann Hospital and the Laura Franklin Free Hospital for Children, were required to provide homeopathic treatment for their patients.

Survey Begun at Once.

The letter was signed by Dr. Benson, Dr. David B. Hill, Dr. J. Wilford Allen, Dr. Samuel B. Moore, Dr. Jeremiah T. Simonson and Dr. Claude A. Burrett, President of the County Homeopathic Medical Society. The committee, it was said, was formed two months ago when a report of the dismissal of homeopathic physicians appeared in the newspapers, and it has since been actively investigating the facts and seeking the opinion of the donors.

"The undersigned committee of the Homeopathic Medical Society of the County of New York," the letter begins, "has been authorized by a number of persons who have contributed substantial funds to the Fifth Avenue Hospital and to the Hahnemann Hospital, one of its predecessors, to take such proper steps as are available to cause the Fifth Avenue Hospital to use said funds for the purpose for which they were donated."

The committee quotes from the charter of the Hahnemann Hospital that all patients shall be under the care of "physicians and surgeons skilled in and practicing under the homeopathic system of medicine." A similar provision in the by-laws of the Laura Franklin Hospital is referred to.

Charge Plan to Bar All.

The letter charges that "the management adopted a plan to gradually and quietly eliminate homeopathy in the treatment of the patients, so that today the hospital's active medical staff, consisting of approximately fifty physicians and surgeons, contains only about fourteen physicians trained in the homeopathic system of medicine. A dominant member of your board has definitely stated within the past few months that the management intends wholly to eliminate homeopathic physicians and surgeons from the staff of the hospital as soon as such a step can be reasonably taken."

The committee further declares that "at least one member of your board has resigned as a protest against the conditions which we have enumerated," and that "it is our understanding that the board consists of only about fifteen members," instead of twenty-six.

INSISTS HE KILLED HALL.

Prisoner in El Reno, Okla., Anxious to Be Brought to Jersey.

Apparently anxious to be brought to ew Jersey for questioning regarding the Hall-Mills murder case, another letter was received yesterday from Elwin E. Allen, a prisoner in the El Reno, Okla. jail, by Captain Philip Sebold, head of the Newark detective force.

The belief that the prisoner was anxious to be brought into New Jersey was founded on a part of the ungrammatical letter which was later forwarded to Prosecutor Francis Bergen of Somerset County, where the murders occurred. It is the second letter of this kind received from Allen. It read:

"Dear Chief, I am about to solve a very mysterious murder case which has been a mystery since early Fall, 1921. The case which I refer to is the killing of Mrs. Mills and the preacher, Hall. I was hired to do the killing and received a new Chrysler roadster and $5,000. But when you all come and get me I will cough up the whole story, but not until I am there. I am in jail. Elwin F. Allen."

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SPAIN-NEW YORK FLIGHT TO TEST AIR MAIL PLAN

Spanish Government Proposes a Service to the Americas, Captain de Alda Says.

Captain Julio Ruiz de Alda of the Spanish transatlantic flying team which made the successful crossing from Palos, Spain, via the Cape Verde Islands to Pernambuco, Brazil, in January, 1926, and who has been in New York completing plans for a flight in August from Spain to New York and thence westward around the world, left for Washington last night.

He visited the offices of THE NEW YORK TIMES in the afternoon and outlined briefly his plans. The expedition like the former will be in charge of Commander Ramon Franco. It is backed by the Spanish Government and its primary purposes is to test the possibility of a mail service between Spain and the Americas by the way of the Azores, Halifax and New York. A flying boat of enormous proportions, powered by four motors developing 2,000 horsepower, is being built for the flight by the C. A. S. A. Company of Spain. Among the items which will bring the total load of the plane to sixteen tons will be more than 1,000 pounds of mail which Captain de Alda hopes to set down in the North River off Thirty-third Street within four blocks of the post-office, three days after the take off from Palos.

From New York Captain de Alda said they would fly to Havana, thence to Mexico City, San Francisco, northward up the coast to Vancouver and thence to Ito, Unalaska, and then Japan.

The plane will carry besides a receiving and transmitting set, a directional radio instrument to aid the fliers in keeping on their course. They hope to be in communication with land stations for a great part of the Atlantic crossing.

The crew of four besides Captain de Alda and Commander Franco will include Major Eduardo G. Gallarza, navigator and pilot, and Pablo Rada, an expert mechanic who flew to South America with Franco and de Alda in 1926.

Babies Hospital Fund Gets $58,925.

A total of $58,925 in gifts to the Babies Hospital Building Fund was announced yesterday at a luncheon at the Hotel Roosevelt by Mrs. Ernest R. Adee, Chairman o fthe Women's Special Gifts Committee. A gift of $22,500 to defray the expense of building a new entrance at the Medical eCntre was made in memory of Dr. L. Emmett Holt, by his widow, two sons and daughter. Dr. Holt was for many years physician-in-chief of the Babies Hospital. Mrs. John E. Purdy gave $3,000 to the fund to endow a ward bed in memory of John Ehrick Parmly.

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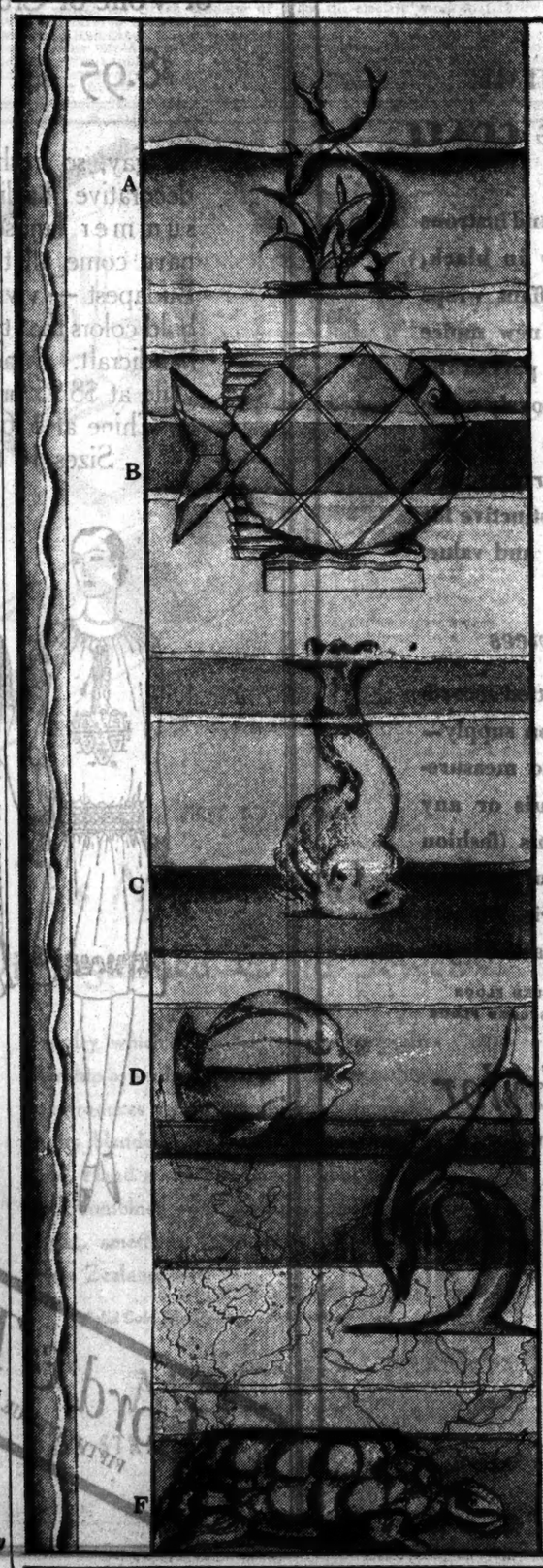

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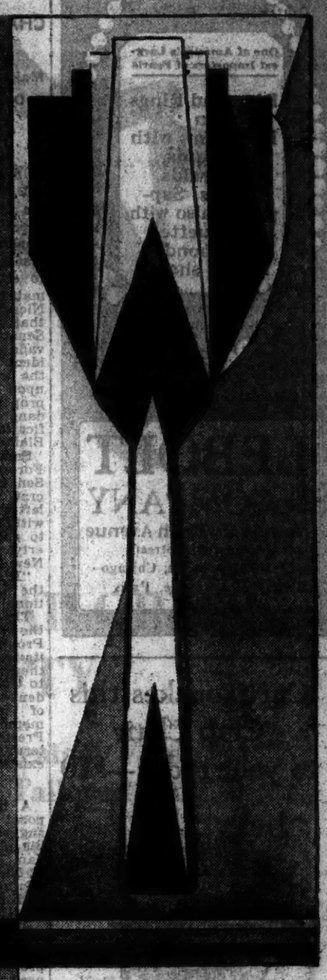

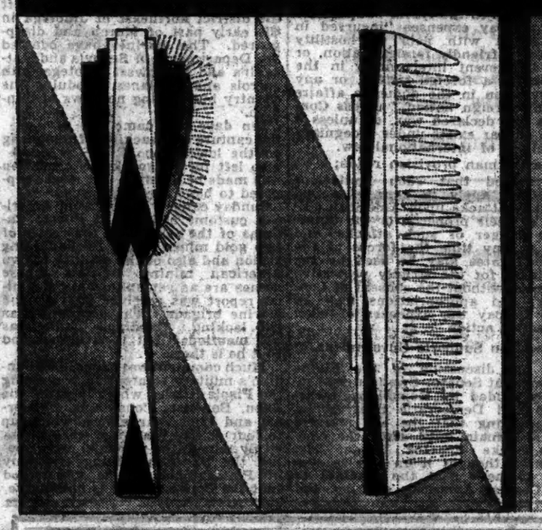

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CHANGES WITHDRAWAL DAY

Makes It Feb. 1 Instead of Dec. 25 During 5-Hour Senate Debate —Measure May Now Pass.

Special to The New York Times.

WASHINGTON, April 23.—The Senate for five hours today debated an amendment to the Naval Appropriations bill submitted by Senator Blaine, Insurgent Republican, of Wisconsin to stop the use of money for the maintenance of American marines in Nicaragua if they were not out of that republic by Christmas. Then Senator Pittman, Democrat, of Nevada offered a proviso that the President could employ the marines in the event of actual physical attack upon American citizens or American property or in case of "immediate danger" of such attacks. This modification was accepted by Senator Blaine.

Senator Borah, Chairman of the Foreign Relations Committee, and Senator Swanson, ranking Democrat, felt that the Pittman proviso left the situation just as it is today with the President fully empowered to protect American lives and property. Senator Bratton, Democrat, of New Mexico, took the same position.

"It's an elucidation of the policy of the United States and of international law," Mr. Borah commented.

The Senate did not act finally on the Pittman proviso, some of the Progressives asking for time to study its text. It was believed tonight that they may enter objections tomorrow to the wording permitting the President to employ armed forces in case of "immediate danger." Insurgent members said this would allow the President too much latitude in determining when "immediate danger" existed.

Accepts Borah Change.

A little before the Pittman proposal was offered, Senator Borah suggested that Senator Blaine alter his ultimatum of Christmas Day to Jan. 1, 1929, when the new President of Nicaragua would take office. Mr. Blaine said he would go even further and asked that his amendment be modified to read "Feb. 1, 1929."

As it is pending before the Senate, the Blaine amendment provides that after Feb 1, 1929, none of the appropriation in the Naval bill shall be used to pay expenses "incurred in connection with acts of hostility against a friendly foreign nation, or any belligerent intervention in the affairs of a foreign nation, or any intervention in the domestic affairs of any foreign nation," unless Congress has declared war, or unless a state of war exists under recognized principles of international law.

The Pittman provision reads:

"Provided that such limitations shall not apply in case of actual physical attacks upon American citizens or their property, or the immediate danger of such attacks, and that at any time the forces of the United States may be used by the President for the strictly protective purposes without the consent of Congress, and appropriations may be used to pay the expenses of such protective action."

Swanson Supports Government.

In the discussion of the Blaine amendment Senator Swanson was severely chided by Republican insurgents and Democratic Progressives for insisting that the the marines should remain until after the elections. Like Senator Borah, Mr. Swanson thought it an unwise step ever to have sent the marines to the Central American country, but also, like Mr. Borah, he considered the United States under an absolute pledge to carry out its promise of election supervision.

Senators Norris, Republican of Nebraska, and Heflin of Alabama, McKellar of Tennessee, Dill of Washington and Smith of South Carolina, Democrats, argued for withdrawal of the marines, either immediately or as soon as possible. Senator Edge of New Jersey and Bingham of Connecticut, Republicans, and Senator Swanson demanded their retention until after the election.

Mr. Heflin has an amendment to prevent the use of the appropriation unless the President obtains Congressional consent, while Mr. McKellar has a plan for withdrawal Jan. 1. Senator Norris indicated his intention to introduce an amendment if the Blaine program was defeated. It was said tonight that the Blaine proposal had a chance of adoption, if the Pittman proviso was included, and that there would be no strenuous opposition, except, perhaps, from stanch Administration supporters such as Senators Edge and Bingham.

MINE SEIZURE A SURPRISE.

Marines in Nicaragua Had Lost Trace of Sandino.

From a Special Correspondent of THE NEW YORK TIMES.

By Tropical Radio.

MANAGUA, Nicaragua, April 23.—The change of base of Sandino, the insurrectionist General, from the Segovia-Jinotega region to the Pispis mining district, comes as a great surprise to the marines and everybody else here, and alters the character of the campaign. All trace of Sandino's movements has been unknown by the marines since he left the district northeast of Jinotega in the early part of March and disappeared. The marines have combed the Departments of Segovia and Matagalpa and Southwest Jinotega with patrols and airplanes, subduing the country but getting no news of Sandino.

Ten days ago came the report the capture and sacking of Sangsang on the lower Coco River by rebels who left for Waspock. No mention was made of Sandino, but it was supposed to have been his force.

Sunday came a report from American customs officials at Puerto Cabezas of the seizure by the rebels of two gold mines in the Pispis mining region and also of the capture of two American mining officials whose names are as yet unknown. A similar report was received later by the marine brigade. The details are as yet lacking. Sandino's name was not mentioned but it is understood that he is there.

Much comment was aroused on Sandino's military strategy in possessing the Pispis district, which includes the Eden, Bonanza, Constancia, Concordia and Lone Star mines, which up to four or five years ago were extensively mined, the principal owner being the Tonopah Mining Company of Philadelphia. It is understood that the Bonanza mine is now active.

GEORGE B. MARSHALL,
Held Captive by Sandino in Nicaragua.

AMERICAN MINES SEIZED BY SANDINO

Continued from Page 1, Column 1.

his forces were far to the westward in the Province of Jinotega. In order to seize La Luz he must have made a forced march at great speed through the Cordilliera de Yali mountain range, which has only a single narrow trail leading through to the mine.

The La Luz mine has been operated by the Fletcher family for the last twenty-five years. It is a very rich deposit, producing an average of $30,000 in bullion each month. About one hundred Nicaraguan laborers are used to work the mine. Each month the bullion is shipped by pack train and boat to the east coast, and thence by boat to New Orleans.

Mr. Fletcher said that Sandino had picked a particularly unfortunate time to seize the mine. The company has just finished spending $150,000 on five miles of water pipe line. If Sandino should have taken it into his head to wreck the machinery there, he has put the mine out of business for a year and a half and caused an immense financial loss, according to the owners.

Mentions Sandino in Letter.

George B. Marshall wrote his mother, Mrs. Henrietta Marshall of 442 East 136th Street, Bronx, telling her in a letter received a few days ago that he guessed the folks at home knew more about Sandino than they did at the mines, as the only information they received was from New York newspapers sent to La Luz. Mrs. Marshall is a teacher at the Wheelock Junior High School on Hester Street.

Her son was born and brought up in New York, she said, and is now 48 years old. He studied at the University of Michigan School of Mines, and has worked with various mining companies throughout the West, and in Mexico and Costa Rica. Seven years ago he married a Spanish girl in Costa Rica. His wife was not with him at the mine in La Luz. He had only been working for the company since last Dec. 1.

Mrs. Elsie Benson of 440 Ninth Street, Brooklyn, a sister of Peter Petersen, foreman of the La Luz and Los Angeles Mining Company, learned yesterday by telegram from James Gilmore Fletcher of her brother's capture by Sandinistas.

"My brother is 50 years old," Mrs. Benson said. "He came to this country thirty years ago on the mate of a sailing vessel and stayed on. He got the gold fever and went to Nicaragua. He married a Nicaraguan girl and has been there ever since. They have five children, the two oldest being now in upper New York State.

She last heard from her brother, Mrs. Benson said, two months ago, and saw him last five years ago when he came north for a visit. When he wrote, she said, he did not say anything about the trouble in Nicaragua, which, in her opinion, was not serious until the United States marines went there.

Get News of Mine Robbery.

MANAGUA, Nicaragua, April 23 (AP).—Marine brigade headquarters tonight were convinced that Augustino Sandino with the remnant of his followers is heading for the Atlantic Coast of Nicaragua. They took this attitude when a radiogram came from W. J. Crampton, Collector of Customs at Puerto Cabezas, also known as Brahgmans Bluff, on the northeast coast of the country. This message said that two mines near the headwaters of the Pispis River were robbed by rebels a few days ago.

The district around the Pispis River is north of the rich La Luz y Los Angeles mine, which was reported raided in advices received at New York. Sandino would find this mining property on his direct line of march if he has taken an overland route from the mountainous jungle in which he is believed to have been hiding hitherto.

The marine authorities, however, are inclined to believe rather that Sandino headed through the Pispis district with the idea of reaching the headwaters of the Waspook River. There is presumed to be an abundance of fruit and wild vegetables, as well as nuts, in the region.

The inhabitants are mostly Indians, and even Sandino and his followers, if they are many, could not exist long in this part of Nicaragua. For this reason it is believed he is working eastward toward the settlements, mines and mahogany camps.

United States Marine headquarters believe that Sandino has very little ammunition and is anxious to reach the Atlantic Coast, where arms may be obtained from sympathizers. The rainy season begins in May and the marines are hopeful that the various rebel groups will be dispersed before that time.

Washington Requests News.

Special to The New York Times.

WASHINGTON, April 23.—The State Department has no authoritative advice that the La Luz and Bonanza mines were captured by Sandino forces and three Americans and two others taken prisoners. The American authorities in Nicaragua have been asked as to the truth of the report. Nothing can be done by the State Department to relieve Americans if they have been captured by the Sandino forces. It is expected here that the American marines will be ordered to go on an expedition to recapture the prisoners.

Spencer Held for Alimony Default.

Elbert Gary Spencer, former member of the New York Stock Exchange, was arrested yesterday by Deputy Sheriff Murphy and was held in default of $7,500 bail. Sheriff Murphy trailed Mr. Spencer through the Holland Tunnel from Jersey City and arrested him at Hudson and Varick Streets on an order signed by Supreme Court Justice Sherman. Mrs. Adelaide F. Spencer, his divorced wife, caused the arrest on the ground that her former husband was behind in the $350 monthly alimony awarded to her Oct. 15, 1926.

Captive's Wife in New Hampshire.

WOODSVILLE, N. H., April 23 (AP).—Louis B. Milberry, one of the Americans captured by Nicaraguan bandits at La Luz mine in Nicaragua, lived in Woodsville for a short time many years ago. His wife and daughter live at Rumney, N. H. Milberry, who is said to be about 60 years old, has been engaged in mining in various parts of America for years. Members of his family said today that they had not had news of him for some time. He was mining in California when last heard from.

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In Designs of Unusual Charm

Copy of the French

Very unusual is this two-piece set of crepe de Chine exactly copied from the French, entirely hand made. The vest is buttoned to the pantie by hemstitched bands in coral or Lido blue.

$25

A Clever Translation

A unique set for evening is this short vest and circular pantie of crepe Parure, trimmed with creme lace. Pendants of lace follow the trend for uneven lines. Tea rose or Lido blue.

$32

Trousseau Garments of Rare Loveliness Offered in an Unusual Large Selection

LINGERIE—SECOND FLOOR

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FOR DAYTIME AND EVENING COATS

Coats of smart failles and lustrous satins—particularly in black, navy or beige; bouffant wraps of taffetas and the new moire coats are an integral part of the very feminine, very lovely mode of today. For these coats and wraps *Lord & Taylor* present a collection of silks distinctive for their beauty, quality and value.

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Fabrics cut and pin fitted according to any pattern you supply—muslin models cut to measurement from a croquis or any other sketch—croquis (fashion sketches) to give you the latest style news from Paris. All cutting services at moderate charges.

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Peasant Frocks
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$8.95 and $16.75

So gay, so fresh, they are a decorative addition to the summer landscape. These have come all the way from Budapest—vivid with the bold colors that typify peasant handicraft. Made of white voile at $8.95 or white crepe de Chine at $16.75.

Sizes 16 to 40.

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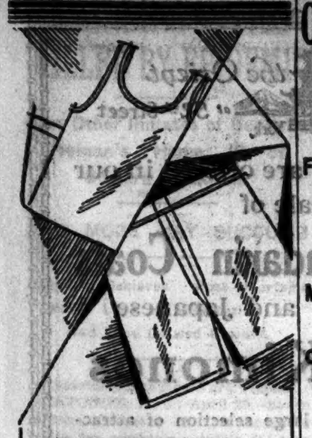

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Blue end-on-end madras! Popular and durable. Free-and-easy fit. . . White rayon, pull-over shirt, 94c

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Forty-seven Tremors in Twelve Hours Leave Twenty Dead, 10,000 Homeless.

MILD QUIVER WARNS CITY

Citizens Flock to Open and Severe Temblor Wrecks Buildings in Five Seconds.

THREE VILLAGES IN RUINS

First Relief Train Reaches Stricken Area as Nation Concentrates on Relief.

Wireless to THE NEW YORK TIMES.

ATHENS, April 23.—The series of earthquake vibrations in Southeastern Europe, after rocking Bulgaria with a destructive hand for the past two weeks, last night and today extended southward over the Balkan Peninsula and the Aegean Islands, terrorizing Athenians for the first time since 1914.

Centring between Patras and Corinth a series of forty-seven shocks occurred between 9:15 last night and 10 this morning, causing the death of twenty and injuries to more than 100.

Corinth today bears a rather close resemblance to Pompeii. Twenty-five hundred houses were destroyed or severely damaged and 10,000 homeless inhabitants are camping in the open.

Many ancient monuments dating from the period when Corinthian art and architecture dominated the then known world tumbled from their pedestals, now lie on the ground as mute witnesses of nature's latest ravage.

Buildings Cracked in Athens.

The villages of Lutraki, Kalamati and Kraton were heavily hit. Corinth is entirely without light. Several buildings at Athens are cracked.

The list of dead would have been higher, but the first shock was moderately mild and the inhabitants had time to flee from their houses, many already fully dressed, as if they had been living in expectation of the catastrophe ever since the Bulgarian disaster became known.

President Konduriotis has ordered the entire energies of the nation to be devoted to relief work. A special train carrying officials to inspect the area and supervise relief arrived at the scene early this afternoon. The American Military Attaché, Colonel Davis, visited the Greek Minister of War and offered the services of the American Red Cross. The first loaded relief trains left Athens late this afternoon with supplies to be administered under Government supervision.

Contrary to an early report that the Corinth Canal had been destroyed, the Government announced it was undamaged. However, telegraphic communications are so badly interrupted the total damage in the region had not yet been ascertained.

The Greek Seismographic Institute issued a communiqué on the whole Mediterranean earthquake area since 1918. The Smyrna earthquake of two years ago, says the communiqué, upset the subterranean equilibrium of the Aegean Sea area. The cause of the Bulgarian earthquakes was given as the earth's attempt to regain equilibrium, and the Greek tremblors as a natural sequence to the movement.

ATHENS, Greece, April 23 (AP).—The death roll in the Corinth earthquake is thirty or more. Some reports place the roll as high as fifty, but these have not been confirmed.

The worst effects of the disturbance were observed in Corinth and near the Corinth Canal. The pleasure resorts on the canal at Loutraki, Kalamaki and Poseidonia suffered heavily.

Four-fifth of the houses at Corinth were demolished and the others rendered unsafe. The power house was destroyed and the town plunged in darkness. It is estimated that there are 10,000 homeless and destitute at Corinth, 2,000 at Loutraki and 4,000 elsewhere in the affected area. Many of the refugees are only half-clad and all their belongings are buried under the ruins of their homes.

The American School of Archaeology, engaged in excavation at old Corinth, escaped serious damage. Fifty shocks were counted there, but the damage to the American projects plant probably will not exceed $800.

Wireless to THE NEW YORK TIMES.

SOFIA, Bulgaria, April 23.—Two new earthquake shocks of moderate intensity occurred in Philippopolis last night.

Relief contributions from foreign countries continue to reach the national capital. All Bulgarian newspapers devote liberal space to thanks and appreciation for these expressions of real sympathy. King Boris arrived at Sofia today much fatigued after six arduous days of organizing the work of relief in the Philippopolis district. He visited every stricken village.

Destruction Comes Quickly.

Special Cable to THE NEW YORK TIMES.

LONDON, April 23. — Corinth, Greece, was converted into a mass of wreckage in five seconds, according to the Athens correspondent of the Daily Express, who telegraphed the following account by a witness of the catastrophe:

"Frequent repetition of earth tremors last night disturbed us and we began to leave our homes. We collected in groups as far as we could from buildings that might fall and crush us. The women uttered piercing cries, shouts for help to save some loved relative, and appeals for divine aid.

"Suddenly a reverberating shock threw us all off our balance and we fell to the ground. Buildings in the city tumbled down with a series of terrible crashes.

"It was all over in four or five seconds, but it seemed an eternity before we staggered to our feet again. The tumult and women's cries gave place to a silence like death.

"I turned terrified eyes toward our city. Short circuits produced flashes from the electric wires that threw a fitful light upon the catastrophe. Instead of the usual white balls there were sombre, neutral-colored masses of ruin. Some women near me made the sign of the cross, attributing the electric flashes to the hand of Satan."

JUDGE GARY'S BOOKS SOLD FOR $18,945

Highest Price Is $1,525 for Nineteen Journals Which Dickens Gave Manager.

KIPLING SET BRINGS $1,000

$2,316,708 Is Grand Total Realized From the Sale of Art Collections and Library.

The sale of the library of the late Elbert H. Gary, with volumes from other libraries, was concluded last night at the American Art Galleries. The two sessions brought a total of $50,906. Of this amount $18,945 was realized from the books of Judge Gary. The grand total for his art collections and books thus reaches $2,316,708, more than $100,000 above the Yerkes sale of 1910, hitherto the record art auction in this country.

A set of "Household Words," volumes one to nineteen, which Charles Dickens presented to the manager of his reading tours, Arthur Smith, was bought by A. J. Scheuer for $1,525. Harry F. Marks gave $1,500 for a set of "The Annals of Sporting and Fancy Gazette," with the rare June number. A set of the Bombay edition of the works of Rudyard Kipling went to W. M. Hill for $1,000.

The same price was paid by G. A. Ballast for a copy of Thackeray's "An Essay on the Genius of George Cruikshank," expanded into four volumes with extra illustrations. Charles Scribner's Sons gave $875 for a first issue of Lamb's "Elia." A set of the Definitive Edition of the writings of Mark Twain went to B. H. Homan for $850.

A set of first editions of Frances Burney was obtained by W. M. Hill for $775. Charles Sessler paid $760 for a set of the Sun-Dial edition of the works of Joseph Conrad. A collected set of first editions of George Gissing went to Joseph Baumont for $700.

STAR CHANGE DISCLOSED.

New Photograph of Nova Pictoris Shows Outer Ring Expanded.

Wireless to THE NEW YORK TIMES.

JOHANNESBURG, April 23.—A further photograph of Nova Pictoris indicates that the outer ring of the star has appreciably expanded. Dr. Wood, the South African Government astronomer, commenting on this, says:

"The significance of the change is that the star would appear to be comparatively close to the earth and there is growing ground for the theory that the rings represent traveling matter.

"Hitherto we have been accustomed to say that if a star is going to change it will take millions of years before the change can be seen, but here we have something comparatively close and the thing is taking place in what seems to an astronomer to be an extraordinarily short space of time."

While this development can be traced by the camera, ordinary telescopic observation reveals no further alterations in the star. In view of the unexpected change recorded by the camera, it is intended to keep a very close watch through the photographic telescope.

RAID NEWARK DISTILLERY.

Dry Agents Got Tip on Plant With Capacity of 6,000 Gallons.

Federal prohibition agents under command of Colonel Thomas H. Shanton yesterday raided and destroyed a distillery at 4 Cherry Street, Newark, close to Center Market and in the heart of the city. They reported that the stills could turn out 6,000 gallons of finished product daily.

Colonel Shanton got his tip from an unsigned note on an irregular piece of brown wrapping paper. The note read: "Big still at 4 Cherry Street." He and Agents Herman Virag and Charles Carife entered the plant, but five men escaped before the barred doors could be battered in.

Besides the three stills, seven 5,000-gallon vats of molasses and partly distilled alcohol and 600 five-gallon cans of 194-proof alcohol ready for shipment were taken.

FIND 18TH DYNASTY ART.

New Yorkers Unearth Queen's Statues Smashed by King in Egypt.

Wireless to THE NEW YORK TIMES.

CAIRO, April 23.—Excavations carried out by the Metropolitan Museum of New York at Deir el Bahari in Thebes, an area hitherto occupied by the rest house of Messrs. Cook, have revealed about sixty feet below the surface an Eighteenth Dynasty quarry.

Discovered in this quarry were statues and sphinxes in granite and limestone which Queen Hatshepsut had placed in her temple at Deir el Bahari and which her husband, Tehutimes III, removed and destroyed.

All of the sculpture was broken up, some into very small pieces, but it has been possible to reconstruct in about their original state two statues in red granite of upright figures twenty-three feet high.

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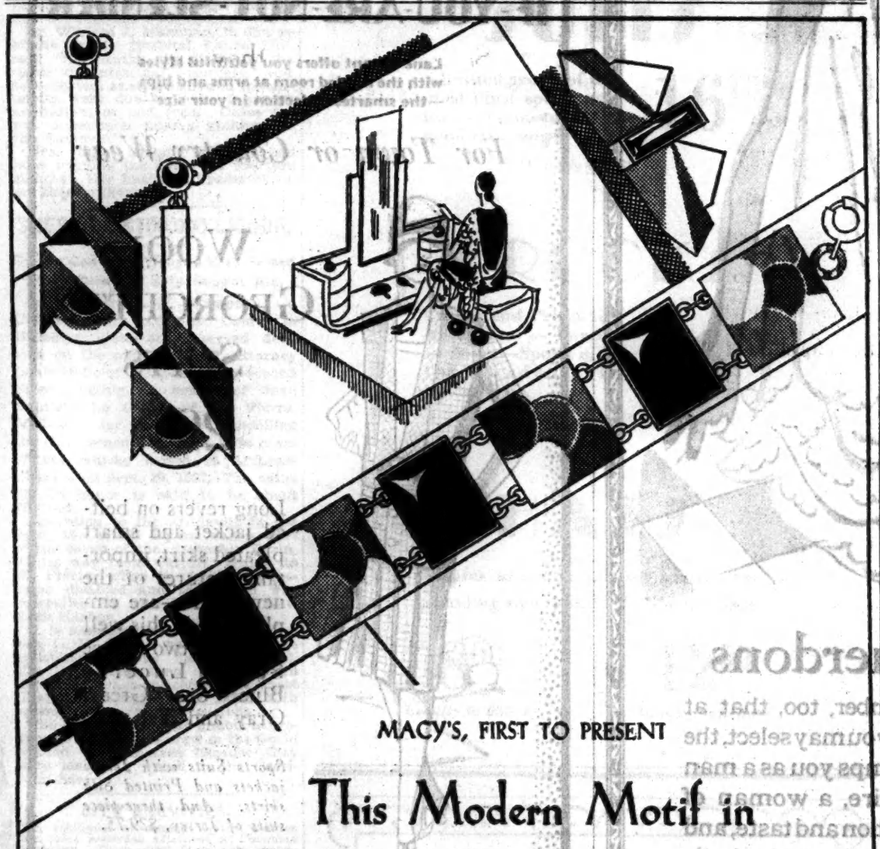

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50¢ each

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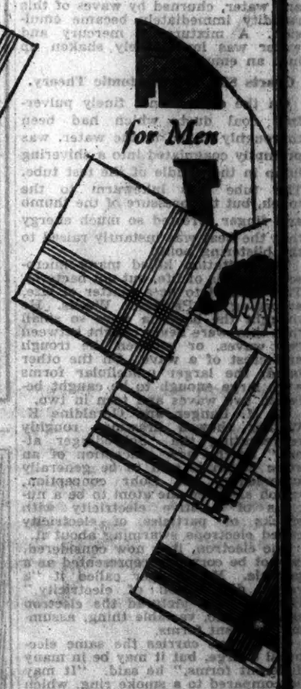

FOR these cord and tape Handkerchiefs have a tailored simplicity which is suitable for any occasion. The excellent quality of pure Linen and the hand-rolled hems make them exceptional values.

50¢ each

WEATHER ON MARS SHOWN BY PHOTOS

Dr. Wright of Lick Observatory Informs Scientists at Washington of Mysterious Clouds.

EXTRA SATURNIAN RING SEEN

Professor Wood of Johns Hopkins Tells of Blistering Fingers With High Frequency Sound Waves.

Special to The New York Times.

WASHINGTON, April 23.—An analysis of the meteorological conditions on Mars, made by ultra-violet light photography which showed conditions high in the atmosphere over Mars and by infra-red photography, which showed conditions on and near the surface, was presented to the National Academy of Sciences today by Dr. W. H. Wright of Lick Observatory, Mount Hamilton, Cal.

Great clouds arising at noon and sweeping across the face of the planet were found on the plates taken by the ultra-violet light. All of the visible and infra-red lights were filtered out in taking these.

With the exception of the bright white spot of the polar cap and the bright cloud regions, the face of Mars was completely fogged in these ultra-violet light pictures. The detailed surface marking, which appears in ordinary and infra-red photography, were lost in the ultra-violet pictures.

The study of these clouds indicated that they floated at a distance of 15,000 feet above the surface of Mars. They were apparently not composed of water vapor, like the clouds on earth, but of some other substance, the nature of which has not been ascertained.

No Indication of Canals.

The fog effect in the Martian photography was duplicated in pictures taken of valley regions from mountain tops by ultra-violet light. The San Jose Valley, taken from Mount Hamilton, appeared merely as a blanket of mist, the atmosphere scattering the ultra-violet light until it was a mere blur. The same effect in the Martian photographs is believed to be due to the same cause, the scattering of the ultra-violet rays.

Most of the photographs taken by excluding all except the infra-red rays showed dark streaks and markings on Mars bearing no resemblance to the "canals," which never register on photographs, although several astronomers believe they have seen them through the telescope.

Occasionally the infra-red photographs showed yellow splotches, in pictures taken at different hours. It was clear that these yellow areas were in motion across the face of the planet. They were clouds of some kind.

Dr. Wright's opinion was that they were low-hanging clouds of water vapor, resembling our own clouds, and that they appeared yellow because of gases in the atmosphere of Mars acting as a yellow screen on the light. The scientist admitted that no gas was known which would have this effect, but that the assumption of such a yellow atmosphere would explain the brassy color of Mars, as seen by the naked eye, and clear up other problems about the planet.

Atmosphere Sixty Miles Deep.

The high level clouds seen by the ultra-violet generally arose at noon of the Martian day which is 24 hours and 36 minutes long. The infra-red pictures taken at different seasons showed changes in the markings which might be due to vegetation, according to the speaker.

The image of Mars taken by the ultra-violet was larger than that taken by the infra-red—an effect probably due to the fact that the ultra-violet pictured the atmosphere, while the infra-red showed only the solid surface. Studies on this point indicated roughly that that atmosphere was sixty miles thick.

Ultra-violet light pictures of Saturn revealed what is thought to be a hitherto undiscovered ring. This was first detected by Professor R. W. Wood of Johns Hopkins, who first used the ultra-violet and infra-red methods in astronomy. Dr. Wright said that further work on this subject increased the evidence for the new ring which seems to be so close to Saturn as actually to touch the planet's surface.

Professor Wood showed interesting results which he and R. W. Loomis had obtained from the use of high-frequency sound waves. By electrical methods Professor Wood obtained vibrations of the sound wave type with a frequency of 300,000 a second, or 290,000 per second more than the shrillest sound which could be heard.

Transmitted through water, this high power agitation caused it to bubble and splutter as if boiling furiously, although there was little increase in heat. In a test tube, oils and water, churned by waves of this rapidity immediately became emulsion. A mixture of mercury and water was immediately shaken up into an emulsion.

Charts Show New Atomic Theory.

On the other hand, finely pulverized coal dust, which had been thoroughly mixed in the water, was promptly coagulated into a shivering lump in the middle of the test tube. The tube was lukewarm to the touch, but the pressure of the thumb and finger arrested so much energy that the heat was instantly raised to the blistering point.

The agitation killed many microscopic forms of life, but not bacteria. This seemed to be a matter of size, according to Professor Woods. He thought the bacteria were so small that they were never caught between two waves, or between the trough and crest of a wave. On the other hand, the larger unicellular forms were large enough to be caught between two waves and torn in two.

R. M. Langer and Geraldine K. Walker showed drawings roughly representing the "Schrodinger atom," or the new conception of an atom which is said to be generally superseding the Bohr conception, which assumed the atom to be a nucleus of positive electricity with specks or particles of electricity called electrons swarming about it.

The electron, it is now considered, cannot be correctly represented as a particle. Mr. Langer called it "a vague distribution of electricity." His drawings pictured the electron as an elastic, variable thing, assuming different forms.

"It always carries the same electrical charge, but it may be in many different forms," he said. "It may be compared to a smoke ring, which may change greatly in size and shape, but still contains the same amount of smoke."

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$3.75

3 New Colors!

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A Silken Snare.

A snare, yes, and an illusion, too—the illusion being that it makes all ankles thinner and yet seems nothing but a beautiful and thin sheer stocking—without any of those "trade-marky" thingumbobs which are so hopefully advertised. These at least are stockings for ladies.

Other Peck & Peck stockings are "Vanise," a sheer stocking at $2; "Princess," another sheer at $2.85—the new "Fiesta" at $3.75 and the "Queen Victoria" at $4.85.

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Women's Slip-on Washable Gloves

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Exceptional Values are offered in our April Sale of

Chinese Mandarin Coats and Japanese Kimonos

A large selection of attractive Oriental wearables in many designs and colors.

All Greatly Reduced

Chinese Coats of soft brocade silk and fine satin, beautifully embroidered on a background of rich Chines ecolors or pastel shades.
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Chinese Shoulder Scarfs of heavy Canton silk crepe, embroidered in American beauty rose design; 20x73" with 12" hand knotted silk fringe. Many colors, also black or white.
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IF YOU ARE NOT SLENDER

Lane Bryant offers you youthful styles with the needed room at arms and hips —the smartest selection in your size—

For Town or Country Wear

WOOL GEORGETTE SUITS 29.75

Long revers on belted jacket and smart pleated skirt, important features of the new mode—are emphasized in this well tailored two-piece Suit in Lucerne Blue, Sea Green, Gray and Tan.

Sports Suits with Jersey jackets and Printed Silk skirts. And three-piece suits of Jersey, $29.75.

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Best For Both Mother And Child

Regular use of the Soap, assisted by the Ointment when required, not only cleanses and purifies the skin of children and adults, but tends to prevent clogging of the pores, the common cause of rashes and other unsightly conditions.

Soap 25c. Ointment 25 and 50c. Talcum 25c. Sold everywhere. Sample each free. Address: "Cuticura Laboratories, Dept. 6M, Malden, Mass."

Cuticura Shaving Stick 25c.

7 BOARDING BABIES KILLED BY EPIDEMIC

Nine Other Inmates of Bayonne Woman's Home Ill of Cholera Infantum.

FIVE MORE MAY SUCCUMB

Doctor Declares Post-Mortems Show Lack of Sanitation or Bad Food Caused Disease.

Special to The New York Times.

BAYONNE, N. J., April 23.—Seven infants, inmates of the boarding house for working people's children run by Mrs. Lillian Augat at 1,069 Clinton Boulevard, Bayonne, have died, six of them within ten days, the other on March 27, of acute gastro-enteritis or cholera infantum, the Bayonne Board of Health said today.

Seven other infant boarders and two children of Mrs. Augat, are also suffering from the same ailment. Five of them may die. All are under treatment in hospitals. The disease is contagious, according to physicians. It is believed to have been brought to the Augat home home by Robert Jenkins, 4 years old, admitted on March 15 by Mrs. Augat's 20-year-old daughter in her mother's absence. The boy died on March 27. He came to the home in the arms of a woman who did not tell her name and who said he was the son of a barge woman who could not care for him.

Neither Mrs. Augat, her daughter, nor any of the three other girls who help her with the children is a trained nurse, Mrs. Augat said last night. Nine of the children, including the Jenkins boy, slept in one room and six in another room. There were twenty children at the home a month ago. Six are there still.

Four of the infants were received at the Hudson County Hospital for Contagious Diseases at Laurel Hill, Secaucus, on April 13 and died the same day, according to Miss Elizabeth A. Cavanaugh, the superintendent. These were Paul Helphal, 14 months old, who came to Mrs. Augat's from St. Francis Home, Jersey City; John Giaugiano, 2½ months old, 209 Newark Street, Hoboken; Alfred Williams, 5 months old, 320 Randolph Avenue, Jersey City, and Richard Gelkans, 11 months old, of 285 Grove Street, Jersey City.

The other dead children, besides the Jenkins boy, were Gloria Grant, 18 months old, of 933 Savoy Street, North Bergen, who was taken to Christ Hospital, and Joseph Kerry, 1 year old, of 4,937 Hudson Boulevard, who was received at North Hudson Hospital shortly after April 13. The condition of Charles Augat, 17 years old, is serious. Mrs. Augat's adopted son, Chester, 13 months old, also has the disease.

Dr. William W. Brooke, Bayonne health officer, today said that failure of "some authority" to report the disease when it first appeared prevents the discovery of the cause of it now. He said he had ordered Mrs. Augat's home closed and the six children still there returned to their parents. Mrs. Augat tonight said she had not received such orders.

Dr. William J. Monahan, in charge of the County Hospital, Laurel Hill, said "the deaths are distinctly the result of intestinal disorders, and post-mortem analyses showed the ailments were due to lack of proper sanitation, or bad food. Cases are not uncommon among children in the Summer."

Mrs. Augat tonight said she had been running the home for fourteen months. Her husband, Frederick, is an Erie brakeman.

SUES FOR $100,000 LIQUOR.

Owner Contends Whisky Was Seized When Disabled Ship Sought Aid.

Judge Marcus B. Campbell, in United States District Court in Brooklyn, yesterday reserved decision on the application of Attorney Louis Halle of 152 West Forty-second Street, acting on behalf of Jean Baptiste Le Gasse of St. Pierre, Michelon, for an order compelling the Government to return 1,996 cases of rye whisky seized in Ambrose Channel on Sept. 20, 1922. The value of the liquor is said to be about $100,000.

According to the affidavits in the case, the seized liquor was a part of the cargo of the steamship Dorin, on its way from Cardiff, Wales, to St. Pierre, when it machinery became disabled and the vessel was compelled to seek shelter in New York Harbor.

It is asserted that the lighter Jessica L. M. Kehoe was called to the assistance of the disabled vessel. The liquor had been taken aboard the lighter when officers of the Coast Guard interrupted and took both vessels and cargo into custody.

The Government was unable to produce several of the crew on the Dorin wanted as witnesses because they were lost in a wreck in the Carribean Sea.

CITY BREVITIES.

An exhibition of colored motion pictures took place yesterday afternoon at Columbia University. Three short films were shown, representing historical subjects.

The Foster Mothers' Association of America held a meeting yesterday in honor of its President, Mrs. Philip Simon, at the Greater Pythian Temple, 135 West Seventieth Street.

A reception and tea was held yesterday afternoon at the Gracie Mansion, East River and Eighty-second Street, by members of the Mrs. John King Van Rensselaer Memorial Room Committee of the Museum of the City of New York.

Big Six Post, 1,522, Veterans of Foreign Wars, comprised of workers in the newspaper and printing industry, is to hold its first ball Saturday night, May 5, at the Seventy-first Regiment Armory, Thirty-fourth Street and Park Avenue.

Two free watering stations for horses are to be opened today by the New York Women's League for Animals, Inc., bringing the total number supported by this society to ten.

A dinner of the Brenaud College Club of New York City will be held at the Hotel McAlpin, Thursday evening, April 26, to be followed by a theatre party at "The Ivory Door," the Charles Hopkins Theatre, 155 West Forty-ninth Street.

Dr. J. Leighton Stuart, President of Yenching University in Peking, will speak at the Hotel Biltmore tonight at a dinner to be given in his honor.

Several hundred persons last night inspected the exhibition of work done by the 375 students of the Hebrew Technical Institute, Stuyvesant Avenue and East Ninth Street.

Boy Scout Troop 272, sponsored by the New York University Y. M. C. A., will give a half hour's demonstration on Scoutcraft twice today, Thursday and Saturday in conjunction with the Parent's Exposition at the Grand Central Palace.

A performance of "Alcestis" was given last night by the senior pupils of the Lincoln School at 121st Street and Morningside Avenue.

The Fifth Masonic District Association of Manhattan held its tenth annual dinner at the Hotel Astor last night.

A reception to a group of newly-naturalized citizens was held last night by the League for American Citizenship at its downtown branch at 123 Second Avenue. Nathaniel Phillips, President of the league, was chairman.

GOWNS Tappé HATS
12 West 40

PRICE REDUCTION CLEARANCE

Women everywhere know the advantages of TAPPÉ buying—so hundreds of New Yorkers shop here daily of course—and out-of-towners flock to TAPPÉ on just such occasions as this — MANY SAVINGS OF ½ AND MORE.

COATS

Superbly tailored models uniting Tappé style and quality. 28.00
Usually to $55.00

Soft Woolen Coatings —silks too. Many with fluffy new furs. 38.00
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ENSEMBLES

Blouse ensembles—translated from the French—in Spring-time hues. 48.00
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TAILORED SUITS

A limited group of the most ideal sports and travelling costumes—good size range. 16.75
Usually to $39.75

FROCKS

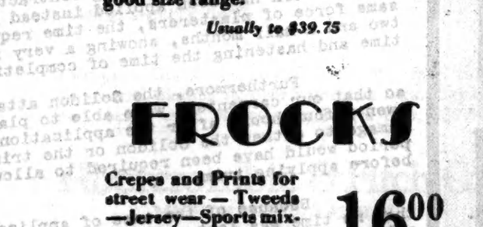
Crepes and Prints for street wear—Tweeds—Jersey—Sports mixtures—admirably tailored too. 16.00
Usually to $39.50

HATS

Copies and adaptations of the outstanding successes of the Paris season.

8.00 *Usually to $20.00*

12.50 *Usually to $35.00*



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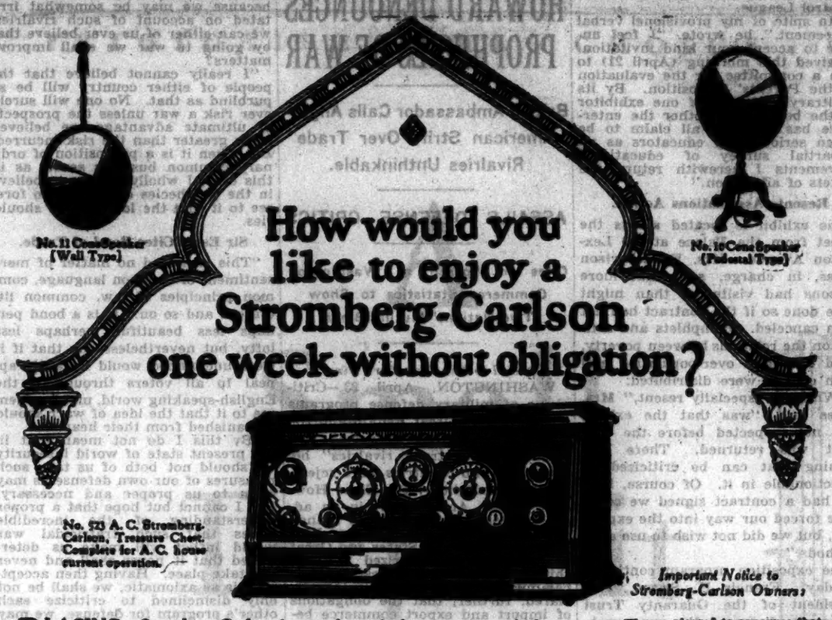
AT FIFTY-SEVENTH STREET
NEW YORK

NEWPORT, R. I. PALM BEACH, FLA.



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No. 573 A. C. Stromberg-Carlson, Treasure Chest. Complete for A. C. house current operation.

PLACING a Stromberg-Carlson in your home is the most economical form of advertising Davega can do. It is the simplest method of really acquainting the public with Stromberg-Carlson superiorities and Davega reliability, whereas other advertising methods can only *claim* them.

The obligation is all Davega's if you consent to be entertained in your own home for one week. Invite your friends and relatives to hear and see it.

Test your radio as you would test a car! You would not think of buying a fine car without being allowed to drive it yourself, to test its pick-up, its speed, its brakes.

Why should you buy a fine radio set without being allowed to test how it will operate from *your* light socket, how it will get distance in *your* locality, how it will tune out the strong local stations nearest *you*, and—how it will sound in the particular room where you will have to place it.

How soon you start enjoying this one week's free trial offer depends on how quickly you act, as delivery facilities will be severely taxed by the demand.

REMEMBER this! When you think of buying a radio think of Davega! Realize that the Davega guarantee backs up every article sold, that you get a liberal trade-in allowance and convenient terms at New York's largest radio dealers—DAVEGA!

Come in to any of our stores NOW, or mail the coupon with as little delay as possible so we can make arrangements for you.

Important Notice to Stromberg-Carlson Owners:

1 We are pleased to announce that we are now prepared to rebuild all battery model Treasure Chests and Consoles to operate direct from the A. C. house lighting supply, making such equivalent to current electric models. This procedure is standard Stromberg-Carlson and Davega policy.

2 We are pleased to announce that we are prepared to supply new reproducers for No. 5 and No. 7 type Cone Speakers at nominal cost, making each equivalent to latest model No. 10 and No. 11 Speakers.

3 We again confirm the Stromberg-Carlson guarantee not to reduce its prices.

COUPON

DAVEGA, INC.
114 East 23d St,
New York City T. 4-24

☐ Please advise details regarding rebuilding my model No. .....
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☐ Please send me complete details regarding your one week's home test offer.

Name .....
Street ..... City .....

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NEW YORK'S LARGEST STROMBERG-CARLSON HEADQUARTERS

Downtown Shop	302 Broadway	Midtown Store	Hotel Commodore Shop
15 Cortlandt St.	Cor. Duane St.	831 Broadway	*111 East 42d St.
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*125 W. 125th St.	*653 W. 181st St.	*120 East Fordham Rd. *1011 Southern Blvd.	*60 PARK PLACE Military Park Building

*These stores open evenings

HAVE YOU SEEN THE NEW . . . . BLANKET SHOP?

There's nothing quite like it in New York—or in London or Paris, either, for that matter. It's a shop where only blankets are sold . . . but blankets in such profusion, in such amazing variety of color, pattern and price! And every one—wool, cortex cotton, or camel's hair—is an *Esmond* Blanket made in the Esmond Mills at Esmond, Rhode Island.

In this quaint New England village may still be found a fine blend of modern efficiency and old-time pride of craftsmanship. Here, under conditions of immaculate cleanliness in great, airy, sunlit rooms skilled men and women from the village operate the intricate machines that weave these beautiful blankets.

It's a comforting thought to know that you can buy blankets made this way—blankets are such intimate things.

We have opened this attractive shop on a convenient corner in New York so that you may easily choose your blankets from the most complete assortment ever shown in one place.

ESMOND Blanket Shop
FIFTH AVENUE AT 47th STREET

A Dignified, Quiet Place of Residence

with a well-established reputation, for permanent and transient guests. Centrally located.

Desirable apartments ready for leasing.

Hotel La Salle
30 East 60th St., New York
Charles La Prelle, Manager

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The New York Times has an office in The Times Square Subway station where classified advertisements for The New York Times may be placed—Household and Commercial Help and Situations Wanted, Real Estate Lost and Found, birth, engagement, marriage and death notices—and all other announcements.

The New York Times

AUCTION SALES.

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Sells at Public Auction at Galleries
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TO-DAY (Tues.), 10:30 A. M.
Household Effects, Furniture, Etc.
Consisting of Wicker Sets, J. & C. Fischer Baby Grand Piano, Secretaries, Antique Chests, Wardrobes, Bookcases,
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NOTE: At 2 P. M. will be sold Oriental and Persian Rugs, etc.
At 4 P. M will be sold by order of VETTER'S STORAGE CO.
15 Trunks, Rugs and their contents for Unpaid Storage Charges.
CASH DEPOSITS MUST BE PAID.
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AVEDON
FIFTH AVENUE AT 40TH

coats look to their cuffs to insure chic

$59.75

When you sum up what is especially new in coats this season you think first of cuffs—cuffs that give dash to an entire coat. This is a new model embodying Lanvin's yoke idea in back, as well as her deep cuffs edged in American Broadtail.

misses' coats—fifth floor

everyone thinks first of Avedon for blouses

$9.75

For almost a decade Avedon has been the retreat of smart young women who have chosen blouses for business, travel or town wear—and it is to Avedon they come now for the new, modern prints designed with feminine tucks, bows and draped hip-lines.

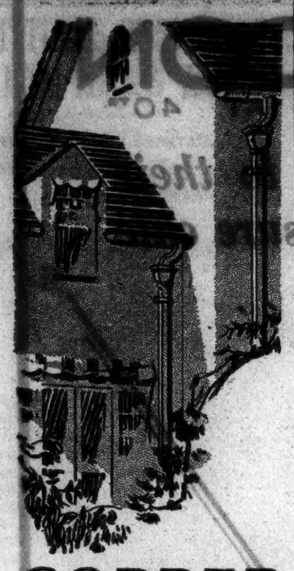
blouses—third floor

more style to this frock than you'd expect at—

$15

Practically a whole floor is devoted to "Student Frocks" at $15—successful, new fashions that have an "expensive" look. This chic printed frock is sketched from a group of Women's models that never numbers less than a thousand—insuring an infinite choice. Sizes 36 to 44.

student frocks—third floor



COPPER Leaders and Downspouts *Cannot* Rust

When your house is equipped with corrodible flashings, leaders and downspouts, frequent costly repairs and replacements are inevitable.

Rust soon pits corrodible metals. Leaks develop and water, instead of being carried off, seeps down the walls, defacing the outside of your home and working through to cause damage to interiors and furnishings.

Copper flashings, leaders and downspouts defy the attacks of rain and snow. They are not expensive. Being rustproof, they last indefinitely, and repairs and costly replacements are *never* necessary.

Write for free copy of our illustrated booklet, "Real Roofings".

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RESEARCH ASSOCIATION
25 Broadway, New York

BIRTH CONTROL BAN AROUSES PROTESTS

Kenneth Macgowan Declines Invitation to Speak at the Parents' Exposition.

OBJECTS TO CENSORSHIP

Editor Also Refuses to Take Part—F. H. Sisson Talks at the Afternoon Session.

The controversy over birth control spread yesterday, threatening to affect various activities of the Parents' Exposition at the Grand Central Palace. The American Birth Control League, whose contract for a booth was canceled by the exposition management at the insistence of Board of Education officials, made public two letters of protest from persons who were to have participated in exposition activities.

One of them was from Kenneth Macgowan of 50 King Street, theatrical manager and Vice President of the Board of Trustees of the Walden School, who sent Mrs. Margaret Sanger a copy of a letter he had written to Mrs. Anne Lee, Educational Director of the exposition, protesting against the "self-appointed censorship" and declining an invitation to speak at the exposition next Saturday evening. He characterized the action of the Board of Education as "inexcusable."

The second letter was by Bruno Lasker, an editor, of 129 East Fifty-second Street, who declared that the exposition had "forfeited all claim to be considered seriously" as an "impartial survey." The exposition is being held under the auspices of the United Parents' Associations.

Calls Action Unfair.

Mr. Macgowan wrote Mrs. Sanger that he had been asked to speak on "The Relations of the Theatre to Education and the Child." His letter to Mrs. Lee follows:

April 20, 1928.

Dear Mrs. Lee:

I read in the papers this morning that the Parents' Exposition has canceled the invitation to the Birth Control League to exhibit at the Grand Central Palace and that this unfair and short-sighted action has been due to pressure from the Board of Education.

If these facts are true, I do not feel that I can accept your invitation to speak at the exposition on Saturday evening. Such self-appointed censorship by any exhibitor or institution would be bad enough, but coming from the Board of Education it is inexcusable. A forward-looking body like the United Parents' Association could better spare the exhibit of the New York public schools than the exhibit of the Birth Control League.

I regret very much, indeed, that I have to refuse your invitation, for I believe firmly in the work of the association. I am sending a copy of the letter to Mrs. Sanger.

Very truly yours,
KENNETH MACGOWAN.

Mr. Lasker's letter was addressed to Evart G. Routzahn of the Russell Sage Foundation of 130 East Twenty-second Street, who, Mr. Lasker wrote, had asked him to serve on a committee to "evaluate" the exposition. Mr. Lasker did not mention the Birth Control League.

"In spite of my provisional verbal agreement," he wrote, "I feel unable to accept your kind invitation, received this morning (April 21) to join a committee for the evaluation of the Parents' Exposition. By its arbitrary exclusion of one exhibitor at the behest of another the enterprise has forfeited all claim to be taken seriously by educators as an impartial survey of educational movements I herewith return the tickets of admission."

Resents Associations Action.

The exhibit is located across the street from the Palace at 470 Lexington Avenue. Mrs. F. Robertson Jones, in charge, said that more persons had visited it than might have done so if the contract had not been canceled. Pamphlets and articles on the relations between poverty, child care and over-population and birth control were distributed.

"What we especially resent," Mrs. Jones said, "was that the exhibit was not inspected before the contract was returned. There was nothing that can be criticized as objectionable in it. Of course, having had a contract signed we could have forced our way into the exposition, but we did not wish to use such methods."

The exposition program continued all day. Francis H. Sisson, Vice President of the Guaranty Trust Company, discussed the gang problem and general boys' activities at the afternoon session. "Every growing boy has a tremendous amount of excess energy," he said, "which can be directed into constructive channels under proper supervision and which, when misdirected, is liable to lead him into petty crime and a State reformatory."

The need for more extensive social insurance in the United States was discussed by John B. Andrews, Secretary of the American Association for Labor Legislation, who was followed by Professor Paul F. Brissenden of Columbia University. Ingalls Kimball of the Metropolitan Life Insurance Company and Leon Henderson, director of the Department of Remedial Loans of the Russell Sage Foundation. Professor B. R. Andrews of Columbia University presided at the afternoon session.

2 Held in Dancing Master Hold-Up.

George Greene, 25 years old, a salesman, and Ralph Barnes, 23 years old, a carnival worker, both of 104 West Forty-ninth Street, were arrested yesterday in Newark charged with holding up John G. Scott, dancing instructor, of 1,658 Broadway, last Tuesday afternoon.

Because of lack of evidence, Rose Torissi, 24 years old, of 104 West Forty-ninth Street, and her brother, Salvatore, 21 years old, of 71 Edson Place, Bloomfield, N. J., were discharged when they were arraigned yesterday before Magistrate Joseph E. Corrigan in West Side Court, she was charged with the possession of opium layout and he with suspicion of holding up Scott.

Must Pay $5,620 Back Alimony.

John G. Gasteiger, one of the organizers and President of the Alimony Payers' Protective Association, was ordered yesterday to pay $5,620 back alimony by Supreme Court Justice Lewis L. Fawcett in Brooklyn. Mrs. Henriette R. Gasteiger of Flatbush, Brooklyn, brought the charge against her husband. Justice Fawcett further ordered that Mr. Gasteiger must post a bond of 1,000 to insure the payment of future alimony, set at $60 a week. He has only been out of Raymond Street Jail six weeks and if he is unable to pay he will be sent back there.

HOWARD DENOUNCES PROPHECIES OF WAR

British Ambassador Calls Anglo-American Strife Over Trade Rivalries Unthinkable.

ASSAILS DEFENSE CRITICS

Cites in Speech at Washington Commerce Statistics to Show Two Nations' Mutual Bond.

Special to The New York Times.

WASHINGTON, April 23.—Criticisms of military defense programs on the part of Great Britain and the United States and prophecies of "war arising out of trade rivalries" between the two countries were rejected flatly tonight by Sir Esme Howard, British Ambassador, in an address before the Washington branch of the English-Speaking Union. War between the United States and Great Britain was characterized as "unthinkable and the greatest possible calamity to civilization." He declared, further, that the obligations of import and export commerce between the two nations should conduce to anti-warlike habits of thought.

"Is it possible," the Ambassador asked, "that because in some parts of the world we may be trade rivals, because we may be somewhat irritated on account of such rivalries, we can either of us ever believe that by going to war we shall improve matters?

"I really cannot believe that the people of either country will be so purblind as that. No one will surely ever risk a war unless the prospects of ultimate advantage are believed to be greater than the risk incurred. But when it is a proposition of ordinary common business sense, as in this case, I wholly decline to believe in the prophecies of those who foresee to it that the idea of war should ries.

Sir Esme Cites Bond of Trade.

"This is indeed no matter of mere sentiment of common language, common principles of law, common literature and so on. It is a bond perhaps less beautiful, perhaps less lofty, but nevertheless one that if it were understood would instantly appeal to all voters throughout the English-speaking world, making them see to it that the idea of warr should be banished from their hearts.

"By this I do not mean that in the present state of world insecurity we should not both of us take such measures of our own defense as may seem to us proper and necessary. But I cannot but hope that a proper understanding of the incredible losses that such fratricidal war would inflict will make us determined that it never shall and never can take place. Having then accepted this as axiomatic, we shall be not only disinclined to criticize each other's program for defense, we may even come to the point where we shall welcome it as affording greater security for ourselves."

Citing figures with regard to a bond between the two nations, to show that "any factor which jeopardizes the formidable trade" between the British Empire and the United States "will be felt in every corner of this country." The Ambassador pointed out that such a condition also applies to Great Britain. He quoted trade statistics to the effect that the United States export trade with the eight major units of the British Empire exceeded $2,000,000,000 last year, and that American citizens today have about $4,000,000,000 invested in British territories, being nearly one-third of the total American investments abroad.

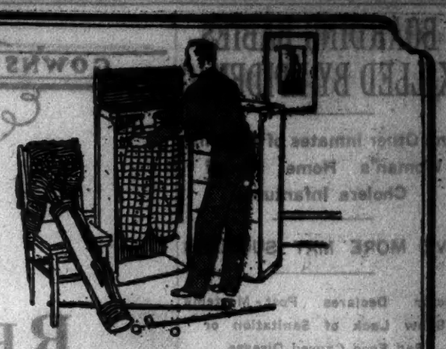
War Would Ruin Millions, He Says.

"The plain truth is," he asserted, "that a war between these two great industrial and financial countries would, quite apart from the crime of Cain, bring ruin and desolation and unemployment and starvation to millions of our workers in both countries.

Sir Esme declared that "the longer I live and the longer I have anything to do with public affairs the more convinced I become that the most terrible calamity for the world at large would be a conflict between English-speaking nations."

The Ambassador praised the English-Speaking Union, branding as "foolish" insinuations that it had been at times "anti-patriotic."

"If it is anti-patriotic to strive for better understanding with other countries without sacrificing a particle of one's love for one's own," he added, "then I fear it is a form of anti-patriotism in which I myself frequently indulge."



SPRING IS HERE

—and he knows that there are five splendid golf courses in and around his home city, Plainfield. The residents of this beautiful home suburban community enjoy outdoor sports the year round—and all are within a few minutes of their homes.

Why not make your home here too? Why not live here where you may enjoy the outdoors while at the same time you may have all the conveniences of a metropolitan city?

May we send you an illustrated book describing Plainfield? Address the Chamber of Commerce, 31 Union Bldg.

PLAINFIELD
NEW JERSEY
CHAMBER OF COMMERCE

Philadelphia Contractor used Solidon for Walls and Ceilings . . . Then wrote this letter

Fitts Apartment House, Ardmore, Pa. Architects—Stanton, Stewart and Pennel, of Philadelphia. Solidon used throughout for interior walls and ceilings.

Approved

Builders, Contractors and Architects find from experience that Solidon construction is quicker and less expensive . . . gives stronger and more permanent walls and ceilings . . .

HERBERT H. CONWAY
ENGINEER AND GENERAL CONTRACTOR
5800 WALNUT STREET
PHILADELPHIA, PA.

March 10, 1928.

Solidon Products, Inc.,
Wolf & Water Streets,
Philadelphia, Penna.

Dear Sirs:

We wish to inform you that Solidon was successfully applied over Insulite Wall Board at the Argyle Court Apartments, Ardmore, for Mr. E. A. Fitts, in accordance with specifications prepared by William Macy Stanton, Architect. Both textured and smooth finishes were specified, and the final treatment consisted of two coats of paint.

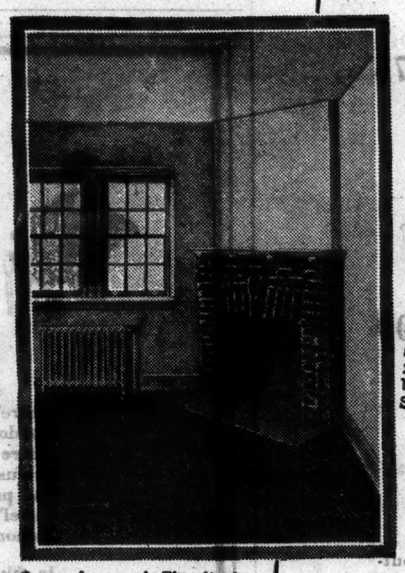
The application of Solidon throughout this entire apartment house was completed in seventeen working days by Anstett and Regan, plastering contractors. If three coat plaster work had been applied instead of Solidon, using the same force of plasterers, the time required would have been two and a half months, showing a very important saving in time and hastening the time of completion and occupancy.

Furthermore, the Solidon attained its final set so that our carpenters were able to place the trim within twenty-four hours after the application of Solidon, without damage to either the Solidon or the trim. A much longer period would have been required to allow plaster to dry before applying trim.

Because of the ease of application and the fast set that no time was lost waiting for plaster to dry, we were able to apply the trim, equip the building, lay, scrape and finish the floors and have some of the apartments occupied by September 1st, a period of six weeks after the first Solidon arrived at the job.

Very truly yours,
HERBERT H. CONWAY
BY Herbert H. Conway

HHC-MC



Corner of a room in Fitts Apartment House, showing Solidon on walls and ceilings.

FOR TWO YEARS builders and contractors like Mr. Conway have used Solidon to make interior walls and ceilings in many kinds of buildings. Why did they so quickly approve a new material . . . which originated a new method of constructing walls and ceilings?

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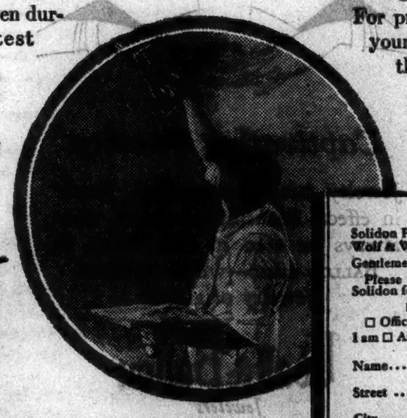

Workman applying Solidon over wall board. Darker section is Solidon.

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There are other unusual features about this product which induce architects and builders to approve its use. We can't tell them all here. But we can send you a free booklet, "The Story of Solidon," which contains general and detailed explanation of qualities of the product, its uses and its great economies.

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N. Y. T.—3

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Keep the treatment up several days. Within two weeks you will be delighted to find dandruff gone.

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TUTTLE IS PRAISED FOR YEAR'S WORK

Attorney General Congratulates Him for Collecting Five Times as Much as He Spent.

MOST CASES DUE TO LIQUOR

Boom for Governorship Expected at Dinner for United States Attorney Tomorrow.

United States Attorney Tuttle issued yesterday a report on his year in office, ended on April 6. Of 7,341 criminal actions begun by the prohibition division, it is related, 6,095 have been closed, with approximately 90 per cent. of convictions and collections through fines of $181,615.78. This record, Mr. Tuttle points out, is the best of the last five years.

The difference between the actions begun and those that were closed, it is explained, is partly due to the fact that in April, 1927, the division had only a skeleton personnel, and that in April, May and June of last year the functioning of the Federal courts was much curtailed by the failure of Congress to pass the Deficiency bill. Of the nine appeals growing out of prohibition prosecutions only one was successful.

The padlock section obtained 644 decrees providing for closures, personal injunctions or bonds, and only ten cases in this form of prosecution were lost. In the permit section there were pending on April 1, 1927, 39 bills in equity by various complainants to review acts of the Prohibition Administration as to permits. Since that time 27 actions have been begun and 41 closed, a reduction of 14.

Exclusive of prohibition cases the pending actions on April 1, 1927, numbered 1,284. Mr. Tuttle reported that 675 had been begun, 849 closed and that 1,100 cases were pending a year later, a net reduction of 174. The criminal division obtained the conviction of 677 persons and the fines collected amounted to $49,378. Forty-three of those brought to trial were acquitted. The narcotic law division convicted 98 per cent. of the persons placed on trial.

The civil division collected during the year $722,039.74. Of this total $199,123.02 was on account of current judgments, $404,468.23 was collected without suit, $103,510.84 was through settlements and compromises and $14,937,65 came through old judgments.

Work in the shipping law division also went on briskly. This division handles all civil litigation involving the United States Shipping Board and its allied interests, and is divided in two parts, the common law and the admiralty section. In these two sections there were pending on April 1, 1927, 2,287 cases, and on April 1 of the present year the pending cases numbered only 1,601. In the anti-trust division nine cases were pending in April a year ago and now there are ten. Six new cases were begun and five of the pending cases were closed.

Mr. Tuttle explained that the results disclosed do not mean that the calendars of the courts are less congested. He said that the increase in private litigation more than offset the reduction of the calendars and that "no permanent solution for the congestion of the court calendars can be found except through an increase in the number of resident Judges." The review ends with a congratulatory letter from the Attorney General because the collections during Mr. Tuttle's administration were more than five times the amount of expenses.

A dinner for Mr. Tuttle will be held at the Hotel Astor tomorrow night. There was considerable speculation among Republicans yesterday as to whether it might mark the beginning of a movement to make him the party nominee for Governor next September.

Collector of the Port Elting will preside. The speakers will include Judge Manton, Justice Tompkins, Dr. Frederick B. Robinson and Nathaniel A. Elsberg.

INVESTORS ACCUSE TWO.

Larceny Charged to Bank Employes In Stock Transactions.

Isadore Simonelli and Joseph Petroccine, minor officials of J. F. Lombardi & Co., bankers at 61 Spring Street, were placed on trial in Judge Donnellan's part of General Sessions yesterday on one of nine indictments charging grand larceny of money entrusted to them for investment in Bank of Italy stock.

Mrs. Vera Siciliano of 8,783 Seventieth Street, Brooklyn, tearfully told the jury that she had turned over $1,000 to Simonelli about six months ago, which her mother had given her for delivery to the banker with instructions that Bank of Italy stock be purchased. She said she called on Simonelli in February and demanded the stock or the return of the money. Simonelli then told her, she said, "I didn't buy Bank of Italy stock with it; I lost it in Wall Street."

Then Petroccine wrote a promise that the money would be returned to her, she continued, and both he and Simonelli signed it, but Simonelli wasn't at the office when she called again.

The arrest of the two defendants came after investors were alleged to have demanded profits from the rise in Bank of Italy stock and were told that their money had not been invested in that stock. The defendants pleaded not guilty to the indictments.

"DR. CLEMENT" FREE AGAIN.

Charge of Forgery Dismissed—Estranged Wife Gives Him $50.

Louis Clement Smith, the "Dr. Clement" who was questioned by the police last month in connection with the mortal burning of Miss Margaret Brown, a governess, at Bernardsville, N. J., was freed yesterday of forgery by Judge Donnellan in General Sessions. He had been taken into custody on this charge when he convinced the police that he had no knowledge of Miss Brown's death.

Smith had been Secretary of the Goodoxide Laboratories Corporation, which he founded, and John R. Moynihan was its President. The indictment charged that Smith had illegally endorsed and cashed a check for $190 drawn to the order of the company. In a recommendation for his discharge Assistant District Attorney Aurelio said Smith had insisted that he had the right to sign the check, and that Mr. Moynihan had refused to prosecute the charge.

As Smith was leaving the court his young wife, whom he had married under the name of Van Norden, gave him a check for $50 to aid him in his straitened circumstances. She said she would proceed, nevertheless, with an action for annulment of her marriage which she recently instituted in the Supreme Court.

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FLATBUSH—1102 FLATBUSH AV.
D. M. Carr, 1227 Flatbush Av.

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ASBURY PARK—404 COOKMAN AV.

EAST ORANGE—465 MAIN STREET.

HACKENSACK—267 MAIN STREET.

NEWARK—81 WASHINGTON STREET.
L. Bamberger & Co., Market Street.

Atlantic Highlands—Jersey Central Pr. & Lt. Co.

Belleville—North Jersey Electric Refrig. Co., 444 Washington Av.

Bound Brook—Smith Electric Co., 16 Maiden Lane.

Elizabeth—Electric Refrigerator Sales Corp., 232 N. Broad St.

Englewood—Thomson & Vannington, 48 E. Palisade Av.

Freehold—Jersey Central Pr. & Lt. Co.

Irvington—C. E. Zuel, 1078 Springfield Av.

Jersey City—Larson Moore Refrigerating Co., Inc., 560 Herzen Av.

Kearny—Larson Moore Refrigerating Co., Inc., 441 Kearny Av.

Keyport—Jersey Central Pr. & Lt. Co.

Long Branch—Jersey Central Pr. & Lt. Co.

Newton—F. S. Crawn.

Montclair—Warren B. Scoville, Inc., 42 Valley Rd.

Morristown—Larson Moore Refrigerating Co., Inc., 10 De Hart St.

New Brunswick—Kelly & McAlinden Co., 318 George St.

Passaic—North Jersey Electric Refrig. Co., 53 Bloomfield Av.

Paterson—Frank R. Whitehead, Inc., 75 Park Av.

Perth Amboy—Kelly & McAlinden Co., 74 Smith St.

Plainfield—Electric Refrigerator Sales Corp., 707 Park Av.

Red Bank—Jersey Central Pr. & Lt. Co.

Ridgewood—Frank R. Whitehead Inc., 42 Godwin Av.

South Orange—Morrison & Turbett, 15 S. Orange Av.

Somerville—Smith Electric Co. 10 W. Main St.

Summit—Crane Electric Co., Inc., 338 Springfield Av.

Toms River—Ocean Electric Refrigeration Co.; J. W. Finley.

Washington—The Thatcher Store, 14 W. Washington Av.

Westfield—H. N. Taylor, 143 E. Broad St.

West Orange—West Orange Elec. Co., Inc., 83-85 Washington St.

Westwood—W. H. Stagg, 63 Center Av.

WESTCHESTER COUNTY

MOUNT VERNON—8 NORTH THIRD AV.

NEW ROCHELLE—391 MAIN ST.

WHITE PLAINS—21 MAMARONECK AV.

YONKERS—346 SOUTH BROADWAY.

Mt. Kisco—Mt. Kisco Paint & Hardware Co., 19 E. Main St.

Ossining—Smith & Boulton, 122 Main St.

Pleasantville—Marshall Hardware Co.

Port Chester—P. T. Rockey, 138 N. Main St.

Scarsdale—Scarsdale Supply Co., 16 Garth Rd.

LONG ISLAND

FLUSHING—149 BROADWAY.

JAMAICA—165-21 HILLSIDE AV.

Center Moriches—Liscum Electrical Co., Inc.

Far Rockaway—Queensboro Gas & Electric Co., 1,630 Central Av.

Patchogue—Home Appliance Corp., Main St.

Shelter Island—T. T. Young.

Long Island Lighting Co.—Amityville, Babylon, Baldwin, Bayshore, Freeport, Great Neck, Glen Cove, Hempstead, Huntington, Mineola, Northport, Port Jefferson, Riverhead, Sayville, Southampton.

STATEN ISLAND

St. George—Staten Island Edison Corp.

ROCKLAND COUNTY, N. Y.

Nyack—Modern Necessities, Inc., 151 Main St.

PUTNAM COUNTY, N. Y.

Brewster—Harlem Valley Electric Co.

Mahopac—O. H. Lyon.

ORANGE COUNTY, N. Y.

Newburgh—Central Hudson Gas & Elec. Corp.

Middletown—Enterprise Elec. Co., 11 King St.

Port Jervis—Enterprise Elec. Co., 96 Pike St.

DUTCHESS COUNTY, N. Y.

Central Hudson Gas & Electric Corp.—Beacon, Poughkeepsie, Rhinebeck, Wappinger Falls.

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BIRKENHEAD TALKED OF WAR ON SOVIET

Sought on Berlin Visit to Revive Idea of Anglo-Franco-German Offensive.

STRESEMANN REJECTS IT

Germans Think Suggestion Came From 'Diehards' in British Cabinet Rather Than Chamberlain.

By LINCOLN EYRE.

Wireless to THE NEW YORK TIMES.

BERLIN, April 23.—The moribund idea of an Anglo-Franco-German military offensive against Soviet Russia was revived here by Lord Birkenhead on his recent "golfing visit." This became known to the correspondent of THE NEW YORK TIMES tonight from an incontrovertible source. From the same quarter it was ascertained, however, that Dr. Stresemann lent an extremely deaf ear to the proposal. The German Foreign Minister, indeed, gave the British Secretary for India no reason to hope for any marked change whatever in the Reich's pacific policy toward Moscow.

How Sir Austen Chamberlain stands as regards his colleague's enterprise, which was the secret reason for Lord Birkenhead's trip to Berlin, cannot be determined here. There are reasons to suppose, however, that Lord Birkenhead spoke not for the Foreign Secretary nor yet for Prime Minister Baldwin, but merely for the Diehard trio in the British Cabinet—himself, Churchill and Joynson-Hicks.

These three ardent souls, according to Berlin's understanding of the situation, urgently desire a more spirited demeanor toward the Bolshevist dictatorship on Great Britain's part and have reached the conclusion that the best way to gain their ends would be to enlist Germany on their side in an armed drive against the Soviets. That they failed to acquaint Sir Austen Chamberlain of their scheme is indicated by the Indian Secretary's oft-repeated statement to the press here that he had not even notified his associate in the Foreign Office about his intention of playing golf in Berlin.

Industrialist Conceived Plan.

The writer consulted Arnold Rechberg, head of the German potash syndicate and a sworn foe of the Bolsheviki, about Lord Birkenhead's activities here. Herr Rechberg is not only the initiator of the Franco-German economic rapprochement that produced, first, the potash and more recently the steel, chemical and other European cartels, but he is also father of a plan for a joint allied and German onslaught on Russia.

This project was sponsored by General Hoffman, German negotiator of the Brest-Litovsk peace treaty, and General Ludendorff, whose adjutant Herr Rechberg used to be. General Ludendorff was to have commanded the German section in the international army Herr Rechberg proposed to fling against the Bolsheviki under the leadership of Marshal Foch.

The scheme merely aroused merriment when first formulated six or seven years ago. Its resurrection by the Diehard triumvirate at Westminster looks at this distance to be symptomatic of the lengths to which the reactionary element in Great Britain is prepared to go in its crusade against the Muscovites.

Herr Rechberg admitted that he and Herr von Kuhlmann, erstwhile Foreign Minister of the Kaiser, had conferred with Lord Birkenhead in London a short time before the Earl's advent in Berlin, but he declined to disclose the nature of the conference or of the British statesman's activities here. He conceded, however, his reluctance to discuss the matter arose not from ignorance but from discretion.

Tells of British Losses.

"Lord Birkenhead's business is his own," the industrial leader smilingly remarked. "For myself, I have no motive for concealing my unshaken belief in the necessity of a united European campaign against Russian Bolshevism. For England, military action against the Bolsheviki, in my opinion, has become imperative on purely financial grounds alone.

"A prominent English economist and industrialist, who is considered one of the best informed authorities on the Chinese question, told me the other day that by the expenditure of £5,000,000 for propaganda in China the Bolsheviki have cost the British Treasury about £500,000,000 in outlay for expeditionary forces, in support to anti-Russian Chinese Generals, in property loss and in reduced export markets. British trade in China, he estimated, had shrunk fully one-third as a result of Bolshevist trouble-making there.

"It is obvious that if Moscow spends a similar sum in India the potential damage to British interests would be very much greater. The present state of affairs threatens the British Empire with bankruptcy. An agreement with the Soviets has been tried and found impossible, as I always predicted. There remains only war.

"If it comes, every consideration of economic logic will place France and Germany actively on the British side. Our ever-closer industrial bonds with France must eventually produce a Franco-German defensive military alliance for the protection of our common interests. In Europe and Asia these interests, like Great Britain's, can be endangered only by Bolshevism, so we shall have to stand shoulder to shoulder with the British sooner or later.

"I don't know what the attitude of the German Government toward this question is today. But I know that ultimately Germany must turn westward, away from Moscow. Our trade with Russia amounts to millions, our investments in the international cooperative movement, between French and German industry alone, to billions. Common sense can supply the answer as to which must be sacrificed when the inevitable struggle ensues."

ACCUSE TWO OF EXTORTION.

Police Say Patrolman and Friend Took $10 in Speak-Easy.

Patrolman Thomas Hackett of the Greenwich Street Station was arraigned yesterday before Magistrate Simpson in Yorkville Court on the charge that he extorted $10 from Michael Ferro of 673 Third Avenue, an alleged speak-easy proprietor. Arraigned with Hackett and held with him without bail on a similar charge was John Mullen, 45 years old, of 521 West Twenty-fifth Street. They will have a hearing tomorrow.

After ending his tour at 8 o'clock yesterday morning Hackett and Mullen went to the Third Avenue address and had some drinks, after which Hackett informed Ferro he was under arrest, according to the police. Ferro gave him $10, whereupon Hackett and Mullen left, the police said. Ferro followed them and an argument ensued which attracted Patrolman Gosselein of the East Thirty-fifth Street Station, who arrested Hackett and Mullen.

COL. MILLER LEAVES FOR ATLANTA PRISON

Former Alien Property Custodian Surrenders to Start 18 Months' Sentence.

FAILS TO ASK PROBATION

Allowed to Go to Lawyer's Office Before Starting Journey, It Is Reported.

Colonel Thomas W. Miller, who was convicted early last year of defrauding the Government out of his unbiased and unprejudiced services while he was Alien Property Custodian in the Harding Administration, started for the Atlantic Penitentiary yesterday morning to serve his sentence of eighteen months. He was also fined $5,000. The Circuit Court of Appeals unanimously affirmed the conviction and the United States Supreme Court refused a review.

Colonel Miller was tried with Harry M. Daugherty, former United States Attorney General, but the jury failed to agree in the case against Mr. Daugherty. The charge against Colonel Miller grew out of the payment to Richard Merton, a German, of $6,453,979, the value of the assets of the American Metal Company, which were seized during the war. Mr. Merton was acting in behalf of the Société Suisse pour Valeurs Metaux, a Swiss concern.

The Government charged that in consideration of this payment $441,000 was paid by Mr. Merton, which was divided among Colonel Miller and several others, including the late John T. King, Republican National Committeeman from Connecticut, and the late Jess W. Smith, a factotum of Mr. Daugherty.

It was reported that an application would be made to release Colonel Miller on probation, but nothing came of it. Gossip was to the effect that such an application would fail and might delay his eventual release on parole. Colonel Miller had notified the Federal authorities that he would surrender yesterday and, true to his promise, he walked into the office of United States Marshal William C. Hecht, gave his name, address and pedigree; then he was fingerprinted and turned over to Deputy Marshal Ray Mulligan, who started with him for Atlanta. It was reported that before boarding the train for the journey south he was allowed a few minutes with his counsel, Robert S. Johnstone, at the latter's office, 42 Broadway.

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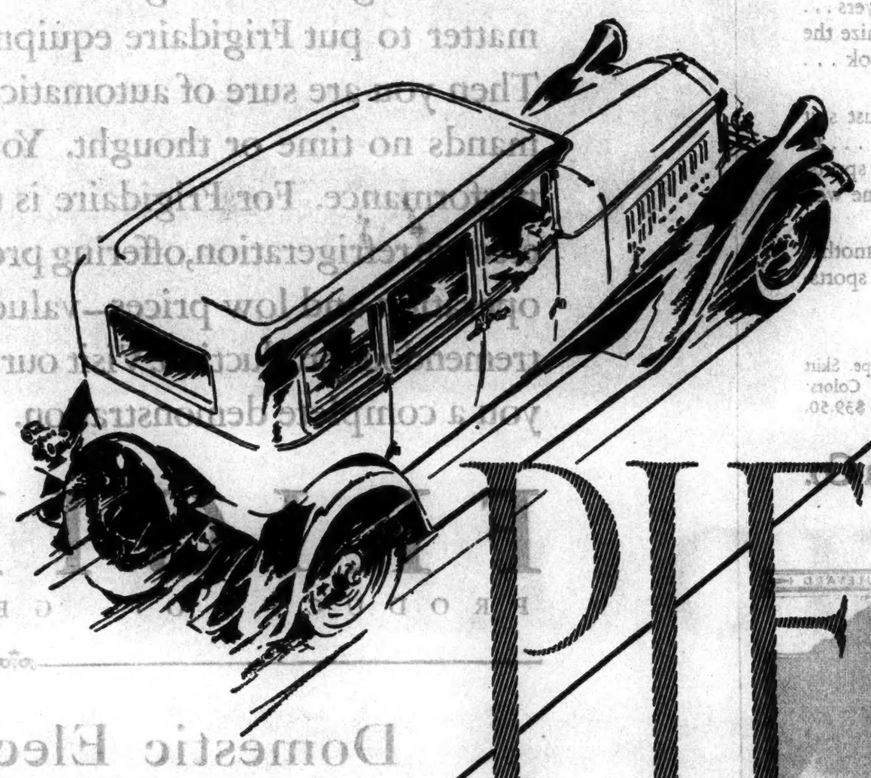

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J. Arthur Applegate	New Brunswick, N. J.
Johnson Motor Co.	Morristown, N. J.
Tri-County Motor Sales	Plainfield, N. J.
Frank E. Smith's Garage	Princeton, N. J.
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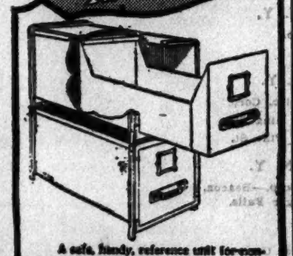

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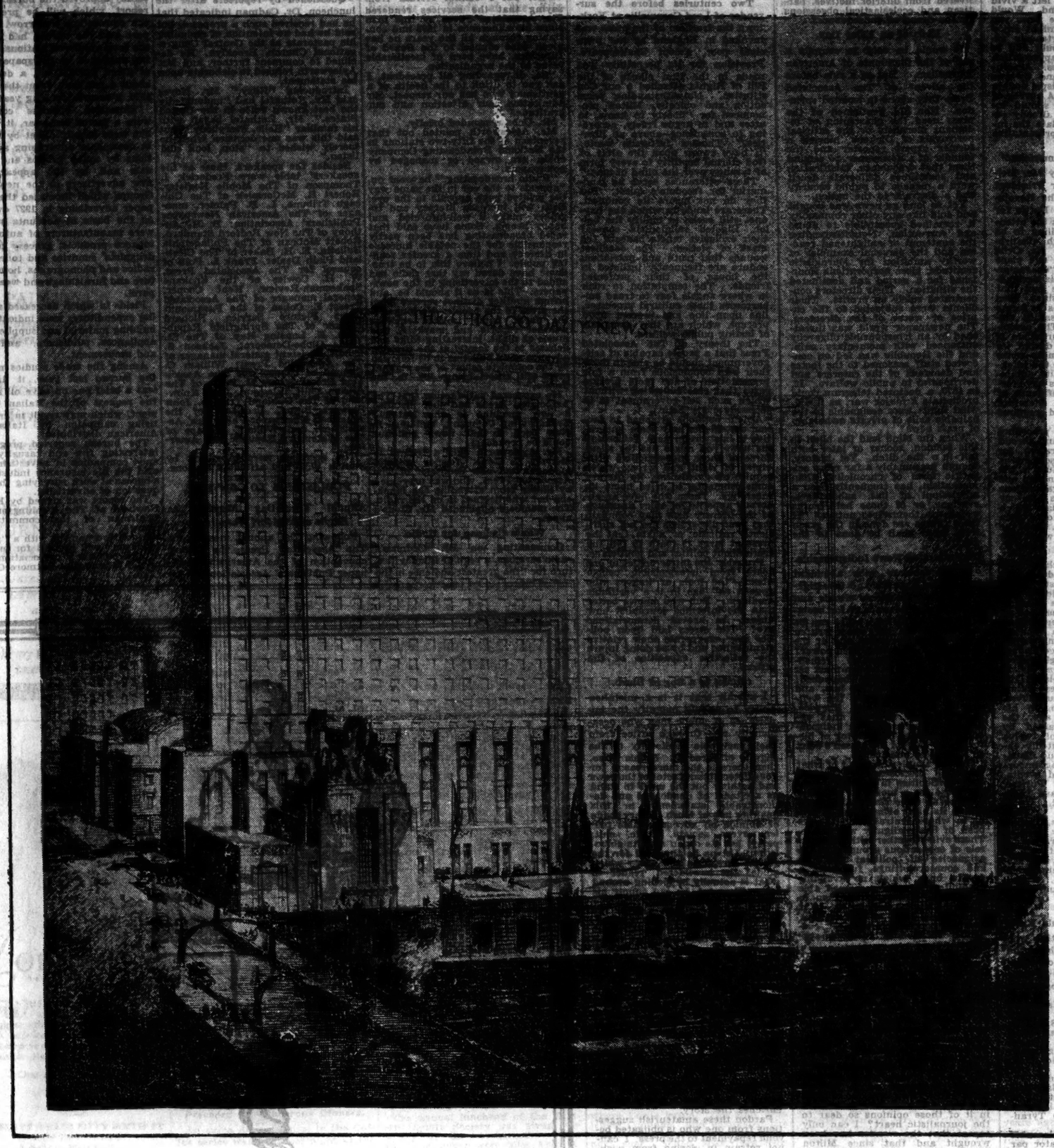

The Daily News is building a new home on the banks of the Chicago river just west of Chicago's loop district. To support these twenty-five stories in steel and Indiana limestone 100 caissons are now being sunk 100 feet to bedrock.

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Extends Protest Privilege and Members' Share in Electing Directors.

HARMONIZES OLD DISPUTE

Report Unanimously Adopted Provides for a New Bond Issue of $500,000.

SIX DIRECTORS ELECTED

F. I. Thompson of Mobile Joins the Board — Nominating Committee Is Named.

The members of The Associated Press, in annual meeting at the Waldorf yesterday, unanimously adopted resolutions which extended special voting rights and protest rights to the entire membership. This harmonized a long-standing controversy between two groups of member papers—about 200 with and about 1,000 without the special privileges.

The members voted for a new bond issue of $500,000, to which every member may subscribe in amounts proportionate to the weekly assessment paid by each member for the support of the cooperative news gathering and distributing agency. These bonds will carry the same rights to cast additional votes in the election of directors as the old Associated Press bonds, of which about $100,000 are now held by certain members.

Each $25 worth of bonds will carry the right to cast one extra vote. Regardless of the amount of assessment paid, every member can subscribe to enough bonds to give four additional votes, and no member may hold more than $1,000 worth of bonds, or forty additional votes. As the old bonds are taken into account in fixing the maximum, all members in the same assessment group will now have an equal voice in the election of directors.

For each $25 additional assessment over $50 a week, a member will have the right to subscribe for an additional $50 in bonds.

Protest Rights Extended.

Under the extended protest rights every member in good standing for more than five years can prevent the Board of Directors from electing a new member in the same city or field (morning or afternoon). When a protest is made, a new member cannot be elected without a vote of four-fifths of the members present at an annual meeting or a special meeting called for the purpose.

Recommendations for the democratization of the voting and protest rights were made in a report by a special committee appointed at last year's annual meeting. Frank B. Noyes of The Washington Star, President of The Associated Press, was Chairman of this committee. The other members were Robert McLean of The Philadelphia Bulletin, Adolph S. Ochs of THE NEW YORK TIMES, John Francis Neylan of The San Francisco Call, Colonel Robert Ewing of The New Orleans States and Senator Arthur H. Vandenberg of The Grand Rapids (Mich.) Herald. Messrs. Neylan, Ewing and Vandenberg represented the group which for several years had urged a change in the voting and protest rights.

Joseph R. Knowland of The Oakland (Cal.) Tribune proposed a resolution yesterday that the by-laws be changed in accordance with the special committee's report. Mr. Neylan, who led last year's fight on both issues, seconded the resolution, which was carried without opposition.

Messrs. Knowland and Neylan congratulated The Associated Press on having reached so satisfactory a solution of such complex and vexing problems. They and other speakers predicted that as a result, The Associated Press would become an even greater organization and that its membership would increase greatly in value.

Mr. Noyes said that the funds raised by the allocation of bonds would be applied to the employes' benefit reserve fund or to the emergency reserve fund. The special voting rights on account of bondholding are contingent upon a waiver of interest payments, as in the case of the old bonds.

Origin of the Controversy.

The controversy was caused by the change in the general newspaper situation since the organization of the old Associated Press as an Illinois corporation. That was a stock company, in which, while no profits or dividends were allowed, control of the organization was in the hands of the stockholders, and the majority of the papers receiving the service had no voice in the management. The stock was issued to the more important papers, though some smaller papers in key positions were allowed stock, the maximum holding being limited to eight shares.

When the present New York corporation was formed in 1900, a bond issue of $150,000 was authorized and the stockholders of the Illinois corporation were permitted to subscribe to these bonds in the same proportion in which they held stock. About $130,000 worth of bonds were sold with special voting privilege, as allowed by the New York law, in the election of directors only. Of the amount issued, about $30,000 have been redeemed through consolidations, &c.

In recent years many of the non-bondholding papers grew in importance, and many new members were admitted without bondholding rights. Accordingly, year by year an increasing number of members felt that they did not have a voice in the election of directors proportionate to their contributions to the organization. It was found impossible to cancel the rights already held by certain members, as the original bonds were not callable until the year 2000, so the committee decided on broadening the list of bondholders.

The original protest rights also dated back to the old Illinois corporation. One class of stockholders in that corporation had the absolute right of veto to prevent the election of new members in their territory. When the New York corporation was organized the right of veto was abolished, but its holders received the right of protest, which could not be overridden except by a four-fifths vote of the members attending an annual meeting or a special meeting called for the purpose.

The right of protest now extended to all members is the same as that previously enjoyed by a certain group, except that in some cases the older protest holders can use their protest right in territory adjacent to the city of publication, whereas the rights of the new holders are limited to the city of publication.

A Sunday Edition Problem.

The members voted yesterday to create a special committee of ten, with Mr. Noyes as Chairman, to consider an amendment to the by-laws to help solve the problem of about forty-five members in the afternoon field, who publish Sunday editions, not members of The Associated Press. A revision of publication hours has been suggested.

Mr. Noyes was authorized to appoint a committee to represent The Associated Press at the celebration to be held in Chattanooga, Tenn., in honor of Mr. Ochs, a native of that city, who will round out fifty years of journalism next July. Mr. Ochs has been a director of the association for many years and has been active in its councils.

It was voted to send a message of sympathy to Melville E. Stone, for many years general manager and counselor of The Associated Press, who was unable to attend the meeting on account of illness. It was the first time Mr. Stone had been unable to attend the annual meeting of the present organization.

The following five directors, whose terms had expired, were unanimously re-elected: Clark Howell, Atlanta (Ga.) Constitution; Elbert H. Baker, Cleveland (Ohio) Plain Dealer; Stuart H. Perry, Adrian (Mich.) Daily Telegram; J. R. Knowland, Oakland (Cal) Tribune, and Richard Hooker, Springfield (Mass.) Republican.

Frederick I. Thompson of The Mobile (Ala.) Register was chosen over L. K. Nicholson of The New Orleans (La.) Times-Picayune, as a director to succeed Irwin R. Kirkwood of The Kansas City (Mo.) Star, who died recently.

The Nominating Committee for next year was elected as follows:

W. Y. Morgan, Hutchinson (Kan.) News, Chairman; J. S. Parks, Fort Smith (Ark.) Times-Record, Secretary; F. R. Champion, Schnectady (N. Y.) Union-Star; George E. Graff, Williamsport (Pa.) Sun-Gazette; W. T. Anderson, Macon (Ga.) Telegraph; James M. North Jr., Fort Worth (Texas) Star-Telegram; Dwight B. Heard, Phoenix (Ariz.) Republican, and R. C. Harbison, San Berdino (Cal.) Sun.

Edward J. Fehn of the Evansville (Ind.) Journal was elected Chairman of the Auditing Committee and E. E. Smith of The Meriden (Conn.) Record, Secretary. Other members are J. M. Thomson, New Orleans Item, and O. S. Warden, Great Falls (Mont.) Tribune.

The application for membership of The Granite City (Ill.) Press Record, which is within the St. Louis protest territory, was denied by a vote of the members.

The Board of Directors will meet at the Waldorf this morning for organization.

DR. CADMAN EXTOLS THE ASSOCIATED PRESS

An Aid to American Democracy, He Says—Aylesworth Links Radio and Newspaper.

The Rev. Dr. S. Parkes Cadman, President of the Federal Council of Churches of Christ in America, speaking at the annual luncheon of The Associated Press in the Waldorf yesterday, praised that organization highly for its service to American democracy. Its record, he said, had not often been equaled "by organizations avowedly altruistic." He expressed the wish that "all periodicals, including those belonging to the churches, had learned your lesson," referring to the cooperative, impartial handling of news by The Associated Press.

M. H. Aylesworth, President of the National Broadcasting Company, making his first radio speech, acknowledged the aid of the press in the development of radio broadcasting. He said there was no conflict between the newspaper and the radio, as one complemented the other, one appealing to the eye the other to the ear. He advocated more debates by radio. S. L. Rothafel (Roxy) spoke briefly.

Frank B. Noyes, publisher of The Washington Star and President of The Associated Press, was toastmaster and described the purposes of The Associated Press. He proposed a toast to the President of the United States, which is usually the only toast drunk at the annual luncheon. Mr. Noyes broke this tradition yesterday by proposing a toast to Adolph S. Ochs, publisher of THE NEW YORK TIMES, in observance of Mr. Ochs's recent seventieth birthday and his approaching fiftieth anniversary as a newspaper publisher.

About 800 members of The Associated Press from all over the country, who were in New York for the annual meeting of the organization, attended the luncheon, which was held in the grand ballroom of the hotel.

DR. CADMAN'S ADDRESS.

The text of Dr. Cadman's address follows:

Mr. President and members of The Associated Press:

It is certainly a stroke of temerity for a cleric ignorant of journalism to expatiate upon it before a large and authoritative body of gentlemen belonging to the profession itself. I am keenly aware that it would be wearisome for you and superfluous for me to meddle with the technique and methods of your far-reaching enterprise, or to endeavor to do more than indicate one or two of its manifold applications.

These require an exact and prolonged training utterly foreign to my experience. They have also produced important results far beyond the ordinary apprehension. Yet, in so far as I may speak for our fellow-citizens who are your daily beneficiaries, and in praise of the enlightenment of that public opinion on the stability and sagacity of which so much depends, I am at your disposal.

Occasionally mere onlookers like myself watch the stirring game you play with perceptions blunted by custom. They observe with mingled feelings its power, its perils and its achievements. Not a few have testified to the solid merits of your mutual combination for the general advantage of society, and rightly esteemed the impartial information your service offers to all and sundry. But these lucid intervals do not redeem the ignorance I frankly confess nor substitute for the practical knowledge acquired by habitual usage.

During the past weeks, however, I have acquainted myself with the history of The Associated Press. The untoward circumstances under which your organization attained its present usefulness, the obstacles it overcame, and the honored names inseparably linked with its rise and progress have left a vivid impression on my mind. Would that all readers of the news you purvey at such pains might enjoy the privileges so courteously accorded to me! It would add to their knowledge and appreciation of The Associated Press. A scrutiny of its charter and by-laws could scarcely fail to dispel doubts and disarm criticism. A survey of its nature and scope should increase the confidence already reposed in it, and stimulate the intelligence of our representative democracy.

"Characteristically American."

The plain tale told by Mr. Melville E. Stone and your President in their pamphlets, "The Revolution of 1893" and "The Battle for a Free Press," deserves the attention of all who are willing to be disturbed, even though disturbance means correction. Mr. Ochs speaks appropriately in one place of your institution as "characteristically American." His designation is correct, and the fact that your methods have since been adopted by other nations in forms suitable to their necessities emphasizes their value. The association's dominion in journalism is traceable to its original design, its blending of sound business sense with unselfish aims and the integrity and efficiency of its administration. These qualities have fostered the trust and confidence of its patrons. Its record therefore offers no apologies and requires no defense.

A brief glance at some preceding news agencies at home and abroad intensifies one's admiration for what can be justly described as an unprecedented procedure in the annals of your profession and one not often equaled by organizations avowedly altruistic. It is a far cry from the Stuart absolutism which evoked Milton's impassioned plea for unlicensed printing, and the annus mirabilis of 1893, when The Associated Press as we know it, began to be.

Milton's historic brochure was the dream behind the deed; the ensign nailed to the mast. What he advocated with majestic and moving prose without a rival in English letters was bequeathed to your founders for further realization in practice. At a moment when the entire printing equipment of London was scarcely equal to the production of a single metropolitan daily of modern dimensions, the great poet blazed the trail for later and not less determined penmen and publishers. Could he have foreseen, in his deserted and afflicted age, the literary freedom maintained by the fortressed oneness of twelve hundred newspapers, unitedly engaged in the gathering and distribution of news concerning important or interesting world events, the noblest son of the Puritan movement would not have reckoned his love's labor lost.

When Dr. Johnson, "Fleet Street's giant local genius," refurbished the Parliamentary debates of Lord North's administration he did not anticipate the network of leased wires awaiting your service for the public, stretching from Bangor, Me., to Seattle, Wash., and San Diego, Cal.; and from Duluth, Minn., to New Orleans, El Paso and Havana.

If Johnson and Burke Could Know!

The sturdy Tory and author who shattered the bondage which the aristocracy had fastened on Grub Street's starving backs never conceived your purely cooperative scheme, without stock capital, making no profits and declaring no dividends, yet having an annual revenue of more than $8,000,000, disbursed to 80,000 employes whose efforts have created and control the world's chief clearing house for news. How one would relish the doctor's moralizings on this extraordinary arrangement! Indeed, we may safely speculate that had he been connected with it he would not have written his futile treatise on "Taxation No Tyranny."

Edmund Burke, the philosophic statesman and political orator par excellence of the last two centuries, praised the "Fourth Estate" as greater than the Lords temporal, the Lords spiritual and the Commons. If in this, his judicial estimate, the extremely limited printing press of the period outranged George III's mischief-making reach, excelled in influence the eloquence of Charles James Fox and the prescience of Pitt the elder, becoming more powerful even than Government itself, what would Burke have said of the apparatus which you serve with one heart and mind?

There is no leading city of the earth without its Associated Press bureau. In our own country the domestic news is received by similar bureaus from its various association members and converted into telegraphic dispatches for use in other American cities. In foreign capitals a like service is rendered by American staff officials with respect to the news of affiliated foreign agencies. The apocalyptic speech of Burke sustained the Constitution of Great Britain at a crisis and stemmed the tide of the French Revolution in that nation. Surely he would have found in these almost incredible expansions of the "Fourth Estate" a further theme for that mighty and considered utterance of which he was the master.

Passed On the Torch of Freedom.

The late Dr. Charles Levermore states in his able essay on early journalism in America that since 1776 it has been deeply involved in the varying fortunes of democracy at home and abroad. It is impossible to sever the news of the day from the sovereignty of the people or from their lawful freedom. Hence the conviction that, rightly understood, freedom is an essential of everything worth while, has not lacked resonant voices in the daily press.

Despite internal warfare, external barriers and unscrupulous antagonism, the elect of your calling managed to pass on the torch. They enlightened the gloom of extended areas of ignorance and ill-will. They played their searching rays on iniquities that skulked in secret. They denounced those that flaunted in the open. The conflict for ordered and peaceable existence, for equal and speedy justice, for political and social betterment, for civil and religious equity had no discharge from them.

Its checkered story includes some lamentable betrayals by journalists beguiled from their duty with promises of place, power and emolument. But the steadfast remnant refused to shift their sails to every wind that blew. They cherished the ideals by which men and nations live. They believed that the honor of their business had no market price; that fidelity to the truth of news was a part of that larger fidelity which, as one classic author asserts, was "not of today, nor of yesterday, but of the forever." In behalf of these beliefs they relinquished much at which lesser men eagerly clutched, kept inviolate their responsibility to the public, drew their information from sources which, while, like all else human, liable to error, were undefiled by wilful perversion of the facts. The matter thus obtained they circulated by ways delivered from ulterior motives, partisan and ecclesiastical obsessions or the dread of consequences.

Evils of an Elder Day.

It would be easy to compile a roll of the illuminate of American journalism. But as a rule before the advent of The Associated Press they shone in isolated splendor. Nor did gentlemen of the press need the chastening of indignant moralists or the satirical portrayals of Dickens, himself a former expert reporter and the founder of a newspaper, to remind them that truculence, falsification and sometimes deliberate deceit were a menace to public security and a disgrace to the nation.

Yet so long as news was bought and sold like any other commodity it remained susceptible to abuse and corruption. Notwithstanding the contempt of enlightened readers and the personal examples of worthy ambition for journalistic rectitude, close corporations flourished for a period and dominated the situation. Their directors concentrated solely on profits. Their clients were subjected to the caprice or worse of the directors. The newspaper world was threatened by an irresponsible oligarchy entranced with momentary gain, and the Republic was fed on concocted stuff seasoned to the tastes and demands of the caterers and detrimental to public welfare. If, in 1870, a doctored telegram could precipitate a major war, as it did, what limits were assignable to the palpable evils of private ownership of press news?

When the blind lead the blind in this fashion, sooner or later both fall in the ditch. Yet history, though presumably a far more scientific form of chronicling than journalism, has frequently been a mississippi of lies, subterfuges, evasions, or of those half truths which are themselves untrue. "If these things are done in the green tree, what shall be done in the dry?"

Unadulterated News Indispensable.

When scholars with abundant leisure for research and investigation poison a nation's annals and sow in them the seeds of forthcoming hate and discord, what can be expected of the daily sheet written under intense pressure and at the biddance of commercialized power? Mommsen's memorable remonstrance that the historian must set down what actually happened; that, and no more, no less, and nothing else, has recast the writing of history. When, likewise, your founders declared that unadulterated news was an indispensable factor for the making of history, they carried Mommsen's edict to its logical conclusion.

But the simple statement of what they did discloses little enough their difficulties in doing it. Ponder these for a moment. Consider a press at intervals notably derelict to its vital obligations; a public in whose central mind the deposit of this malignity was active. These evils, together with the quarrels of contentious groups and the exigencies of political plottings and counterplottings, furnished a devil's brew which no available prohibitory measures seemed able to abolish. Moreover, the men in whose hands the remedy lay, if at all, belonged then, as they do now, to every conceivable political, economic, social and religious segment.

At this meeting place of many contrary currents, the American instinct for cooperation asserted itself in significant ways. Yet cooperation could only be effective when purified from every taint of prejudice and self-seeking. In view of manifest ethical gains to be won, men may subdue cultural divisions, overcome racial separatisms and banish the idea of pecuniary advantage.

But how were these first members of the association to so neutralize themselves as to become clear transmitting agencies of news as news, without even the infusion in it of those opinions so dear to the journalistic heart? I can only repeat that the wonder has been wrought and that since Milton challenged the usurpations of the press by despotic rule and Burke extolled the authority of a trustworthy newspaper no more beneficial work than yours has been accomplished for national or international journalism.

Triumph of Cooperation.

The bigness of your enterprise is exhilarating, yet size is not its outstanding distinction. This rather consists in those numberless moralities of journalistic practice which build up character and service as millions of infinitesimal existences built the coral rock. These moralities may appear minute, but their strength is in their cultivation of self-restraint and self-respect. They identify the man with his task and enable him to breathe what he is into what he does.

Upon this type of journalist, as upon a rock, private ownership of public news foundered in 1897. The wisdom of the plan of The Associated Press to band together its nation-wide membership for the purposes I have described is now openly demonstrated. Its refusal to traffic with tributary or sectional organizations has been amply justified. Newspaper proprietors, publishers and editors of the North and South, of the Jewish, Roman Catholic and Protestant faiths, have made common cause in this undertaking with a good conscience. Their unswerving resolution that, so far as they can prevent it, nothing shall stand between the nation's mind and the news of the world, has been ratified by personal experience and public experience.

Mr. Melville Stone speaks of this achievement as "a revolution." I heartily agree, and would only suggest that it was a bloodless and so a superior revolution. Its steady and persistent advance reminds us of the second collapse of the Stuarts, brought about by Lord Sommers under forms of law and without physical violence. Revolutions are usually related to the beating of drums, the blowing of trumpets and the flash of arms. Yet how often these excitations are no more than foam on the wave. The momentous changes in the journalistic life of this country which we celebrate more nearly resemble those transformations of nature which occur at this season of the year, one hardly knows how.

Since The Associated Press was inaugurated in its present form, an unforeseen material growth and an increase of wealth beyond the dreams of avarice have taken place in America. These developments have been attended by many important adaptations in our political and social life. What might have been the issue if public news had remained private property throughout the last four decades? But this is a hypothetical question. The names of the gentlemen whose large-minded service prevented the possible emergency at which it hints are household words in every pressroom of the land. I opine they are content to know the field was so well and worthily won and still more content to watch its further occupancy by likeminded successors who safeguard the fruits of the victory.

Silent Force of Unbiased News.

Two centuries before the surrender of Lord Cornwallis at Yorktown the freedom of the press was invoked in England by her principal poet, except Shakespeare. Provision for its perpetuity was made in the first clause of the Bill of Rights attached to our Constitution. Notwithstanding persecution and obloquy, Milton pronounced for "liberty to know, to utter and to argue freely, according to conscience—above all liberties." Thomas Jefferson wrote: "I have sworn upon the altar of God eternal hostility to every form of tyranny over the mind of man."

These utterances serve as landmarks for freedom's quest. But they do not insure its conquest. There are lands in which the bayonet still seeks to nullify the ballot. Bigoted religionists conceal their exclusive tenets beneath the mask of pietism. The deadliest wounds that truth and patriotism endure are frequently inflicted in the house of their professed friends. The temptation to rush in where angels fear to tread embarrasses those cultural processes, line upon line and precept upon precept, which are the essentials of lasting public welfare.

The theory of The Associated Press that a people capable of self-government should be able to draw their own conclusions from a fair presentation of the facts presupposes that real education without which such self-government is in jeopardy every hour.

Ardent opinions attached to factual statements may seem imperative to hasty reformers, yet behind the news you relate lies the silent force of those indestructible principles of right and wrong which require no garnishing, no literary embellishments, to drive home its meanings. Those who have an abnormal appetite for spicy dressings of the literary dish may complain that your dispatches are not sufficiently realistic; or, again, that the press at large is loath to tell the truth about politics and politicians.

Probably the bitter criticism one hears from irresponsible people about "the fools or knaves who govern us" has in it a verifiable modicum. But who knows better than the informed journalist how unjust its heated denunciations are? The stress laid upon politics may exaggerate their relative significance and by so doing injure the reflective capacities of the citizen.

Citadel in a Bog of Blurb.

I submit that it is a mistaken policy to unduly magnify the importance of public men who occasionally rise through office from their incurable mediocrity to the dignity of boredom. If this be so, then there is the more reason for your determinant factor of the news and nothing but the news to stand as a citadel of unadorned and demonstrable statements in this quaking bog of blurb. Every shade of opinion on all conceivable topics; every society, trade, cult, party, has its organ and its shiboleths. Let us be thankful for the golden thread in the maze which guides the bewildered reader to what is actually happening around him. Thus led, he can supply his own emotions and views.

Second-rate sensationalism by means of flagellated feelings ultimately yields to the enchantment of things as they are. The naked wonder of the world's multiform life gives ample room and verge enough for your association to manoeuvre. Yet, since it began its widening career, the human horizon has lifted immeasurably. Wireless telegraphy, aerial flights, radio communications and the entire means of transportation for men and their ideas have eclipsed the miracle of ancient Scriptures. Interpretations adequate to these achievements place a new harness on the reportorial mind. It may say much and still remain within the limits your wisdom has assigned. Yet what it leaves unsaid enriches the story.

Pardon these amateurish suggestions from one who is obligated beyond repayment to the press. I cannot refrain in closing from wishing that all periodicals, including those belonging to the churches, had learned your lessons. How to be "strong without rage, without overflowing full," is in truth a consummate art. It commands intellectual respect and instils the moderation which is ultimate power. Dignified reserve would well become some of our numerous ecclesiastic journals. Those of a very exalted tone are prone to side glances of disapproval or contempt toward sects not of their persuasion. It has been said that if British editors had to send a paper to Heaven to show how Christianity was progressing in the United Kingdom the only one quite safe to forward would be Punch.

I do not claim that your sixty daily columns of material would be vised for the paradise of the real.

But it would have strong allies for favorable consideration by its uniting of every variety of political and religious creed in the harmonious work of unfolding what is actually taking place on earth. Dr. Thomas Binney, the Nestor of London Congregationalism in his day, when dying asked that he might have The Times read to him. "I want to know," said the old hero, "how my fellow-men are getting on." I think you will agree that there was sanity and spirituality in his final exit.

Noyes Stresses Its Fairness.

President Noyes said in part:

"The Associated Press exists because its 1,200 members insist that for their own protection and also for the public welfare the dominant news collecting and distributing agency must not be in private ownership, subject to the will of an individual or a small group of individuals who might use it to further his or their individual purposes.

"So we have this great cooperative, non-profit-making organization to secure to ourselves an unbiased report of the world's happenings, that shall not be the advocate or the opponent of any cause, whether political, religious or economic; that shall supply us with the news, leaving us to formulate our own views.

"We want our report to be truthful and as speedy as is consistent with accuracy, and, above all, we want to continue the confidence that is everywhere accorded to the letters A. P. as a hallmark of accuracy, fairness and decency.

"The code of ethics of The Associated Press does not alter when the year of Presidential elections rolls around, and every candidate holds a serene certainty that The Associated Press will not help or hamper him by becoming an adherent or an opponent—not if the 1,200 members of the organization know their business, and they think they do."

Tribute to Mr. Ochs.

In proposing the toast to Mr. Ochs, Mr. Noyes referred to him as "a foremost and much loved figure in The Associated Press," who is now "being overwhelmed with tributes as he celebrates his seventieth birthday, with fifty years as a publisher behind him."

"I am not dealing at this moment," Mr. Noyes continued, "with his great career as a publisher and editor, but I cannot refrain from saying that the services rendered The Associated Press by this man since his adherence in 1893 and continuing through all the years he has given wise counsel to the Board of Directors, have been of inestimable value to the organization.

"So, disregarding all precedent, I ask you to drink to the health of a gentleman who has our respect, our admiration, our affection and our gratitude."

Mr. Ochs responded briefly.

Mr. Aylesworth pointed out that seventeen of the fifty-two stations in the National Broadcasting Company chain are owned or managed by newspapers.

"Radio broadcasting," he went on, "appeals to the ear in the same way the printed page appeals to the eye. Both will increase literacy and together make a well-informed and happy people. Some have said that radio broadcasting has been partly responsible for the notable increase in literacy and thus a greater reading public. I believe this to be true. Some have dared say that radio has added to the advertising in the newspapers. This is as it should be, and brings another distinct service from the press to the people. No longer is the farm home isolated—instant weather reports and markets, fine music at night, interesting talks and debates to the family at the fireside, advance news bulletins to be followed by the complete report of the vigilant press—all these bring joy to the people."

He expressed satisfaction that The Associated Press had just installed a new machine in the National Broadcasting Company building in New York, so that news bulletins could be broadcast.

Mr. Aylesworth paid a tribute to Melville E. Stone, former general manager and now counselor of The Associated Press, who was prevented by illness from attending the luncheon but who listened in on the radio. The members applauded Mr. Stone's name.

Wants Cadman for Radio.

Commenting on Dr. Cadman's radio sermons, a regular Sunday feature for "the greatest audience in the history of religion," Mr. Aylesworth said:

"It is my hope that he will soon speak exclusively for the radio audience."

Questioned by reporters after the luncheon, Dr. Cadman indicated that he had received such a proposal, but said he had no intention of resigning his pastorate at the Central Congregational Church, Brooklyn. He declined to comment further, and Mr. Aylesworth refused to elaborate upon his statement.

Introducing "Roxy," Mr. Noyes said Mr. Rothafel had "undoubtedly the best known voice in the United States." Mr. Rothafel began with his familiar "Hello, everybody!" but said this was one occasion when he merely wished to "stop, look and listen."

Besides the speakers, those at the speakers' table were Frederick I. Thompson of The Mobile Register; Robert R. McCormick of The Chicago Tribune, L. B. Palmer, manager of The American Newspaper Publishers' Association; B. H. Anthony of The New Bedford Standard, Robert McLean of The Philadelphia Bulletin, E. H. Baker of The Cleveland Plain Dealer, Frank L. Polk of counsel for The Associated Press, W. H. Cowles of the Spokane Spokesman-Review, Kent Cooper, general manager of The Associated Press; E. Cohen of the Paramount News Picture Service, Richard Hooker of The Springfield Republican, E. Lansing Ray of The St. Louis Globe-Democrat, Jackson S. Elliott, assistant general manager of The Associated Press; William C. Cannon of counsel for The Associated Press; Stuart H. Perry of The Adrian Daily Telegram, J. R. Knowland of The Oakland Tribune, John Stewart Bryan, President of the American Newspaper Publishers' Association, and William J. Pape of The Waterbury Republic and American.

The speeches were broadcast by Station WJZ and affiliated stations.

PUBLISHERS TO CONVENE.

Annual Three-Day Meeting to Begin at Waldorf Tomorrow.

Following the annual meeting of The Associated Press, the annual convention of the American Newspaper Publishers' Association will be held tomorrow, Thursday and Friday at the Waldorf.

The committee in charge of the Bureau of Advertising of the Publishers Association at a meeting yesterday approved the bureau's annual report, which will be presented to the convention tomorrow. The report said the bureau had estimated the total volume of national advertising published by newspapers in 1927 at about $226,000,000, a decrease of about 4 per cent. from the total for 1926, a record-breaking year.

"Unsettled business conditions" were a factor last year, it went on, but were largely offset by increases in newspaper advertising appropriations by many groups and individuals and by the appearance of new advertisers in the newspapers. Groups which increased their newspaper advertising in 1927 over 1926, on the basis of accounts surveyed, were manufacturers of automobiles, tobacco products, grocery products, druggists' sundries and toilet goods, radios and phonographs, house furniture and furnishings and wearing apparel.

Fields in which decreased advertising expenditures were indicated were building material and supplies, office appliances, publishers, and travel and amusement.

Among the trade studies made by the bureau last year, it disclosed, was a brief one on olive oil made at the request of the Italian Government, which may result in an advertising campaign by Italian and American distributors.

The bureau reported progress in interesting fire and casualty insurance companies in advertising, and said the life insurance industry had a bureau at work surveying the whole question of advertising.

The report was signed by Fleming Newbold of The Washington Star, Chairman of the committee in charge.

A golf tournament with a "golfers' luncheon" will be held for members of the publishers' association today at the Westchester-Biltmore Country Club.

Clothes that show style and quality leadership!

Suits and topcoats tailored by Hart Schaffner & Marx

$50

The record-breaking business of our ten stores—the great resources at the command of Hart Schaffner & Marx. These are the things that make it possible to give so much extra value at $50. Business suits—university suits; four-piece golf suits and silk-lined shower-proof topcoats

WALLACH BROTHERS

53 Broadway
Broadway corner 29th
265 Broadway at Chambers
Fifth Ave opposite the Library
Fifth Ave corner 28th

41st at 7th Avenue
246-248 West 125th St.
Fordham Rd. corner Marion Avenue
828-830 Broad Street — Newark
Court corner Montague — Brooklyn

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DECORATIONS
Unrestricted Sale
April 27 & 28
at 2 p.m.

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E. J. EYRE TO MARRY HON. PELLINE ACTON

Engagement of New Yorker to Daughter of Late Lord Acton Is Announced in London.

NINA ALBERTSEN TO WED

Daughter of Mrs. E. S. Christie Is Affianced to F. H. Knight—Lydia Shattuck Betrothed.

Wireless to THE NEW YORK TIMES.

LONDON, April 23.—The engagement has been announced of Edward J. Eyre, son of Edward Eyre of New York, and Pelline, daughter of the late Lord Acton. The marriage will take place in June.

The Hon. Dorothy Elizabeth Anne Pelline Acton is a daughter of the late Richard Maximillian, second Baron Acton, who died June 16, 1924. He spent most of his life in the consular service, and was Envoy Extraordinary and Minister Plenipotentiary to Finland from 1919 to 1920, when he retired from the diplomatic service.

Mr. Eyre is a son of Mr. and Mrs. Edward Eyre of Gloucester House, London, and New York. He was graduated from Oxford University in 1910.

Plumer—Judd.

Special to The New York Times.

PHILADELPHIA, April 23.—The engagement of Miss Carolyn Heberton Plumer, daughter of Mr. and Mrs. Davenport Plumer of Ambler, to Howard Carter Judd, son of Mr. and Mrs. Clark S. Judd of Kenosha, Wis., is announced here by Miss Plumer's parents.

Miss Plumer is a débutante of the last season and a graduate of the Agnes Irwin School. Mr. Judd will be graduated in June from Princeton University. No date has been set for the wedding.

Albertsen—Knight.

The engagement has been announced of Miss Nina Helen Albertsen, daughter of Mrs. Edward Scott Christie of London, England, to Frederick H. Knight of this city, son of Mr. and Mrs. Harry S. Knight of Sunbury, Pa. Miss Albertsen was educated in England and Brussels and for two years studied in Paris. Since last September she has been with Mr. and Mrs. Henry Schniewind Jr. of 3 East Seventy-ninth Street and Glen Cove, L. I.

The wedding will take place on June 20 in St. John's Church of Lattingtown, L. I. The wedding breakfast will be held at Wyndhem, the home of Mr. and Mrs. Schniewind in Glen Cove.

Shattuck—Manson.

Mrs. Joseph Shattuck of Rye, N. Y., has announced the engagement of her youngest daughter, Miss Lydia Shattuck, to John T. Manson 2d, son of D. Edgar Manson of Brookline, Mass.

Miss Shattuck attended Miss Porter's School in Farmington, Conn., and later passed a year at Miss McLean's School in Paris. She made her début in 1925 and is a member of the New York Junior League. Mr. Manson was graduated from the Taft School and is now a senior at Yale University. He is a member of the Delta Kappa Epsilon fraternity and the Scroll and Key Society.

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SPRING COFFEE DANCE GIVEN

Function at the Cosmopolitan Club Preceded by Numerous Dinners.

An extra Spring dance in the Coffee series was held last night at the Cosmopolitan Club. This series was organized for those who as a rule do not attend the dances which attract the younger members of society. The patronesses of the dances and their friends arrange to give dinners and later take their guests to the club for coffee and dancing, hence the name.

Among those who gave dinners last night were Mr. and Mrs. John Jay, Mr. and Mrs. Henry Hollister Pease, Mr. and Mrs. William Seward Allen, Mr. and Mrs. George de Boketon Greene, Mrs. Walter S. Gurnee, Mrs. Chandor Dickinson and Miss Mary Rutherfurd Jay. The patronesses include Mrs. Willard S. Brown, Mrs. Pease, Miss Constance Curtis, Mrs. J. William Kilbreth, Mrs. John C. Jay, Mrs. William G. Rockefeller, Mrs. Greene, Mrs. Huntington Tappin, Miss Jay, Mrs. Frederick De Witt Wells, Mrs. John D. Rockefeller Jr., Mrs. Theron R. Strong, Mrs. Duncan Sterling, Miss Elizabeth Curtis and Mrs. F. Ashton de Peyster.

The series will be resumed next Winter.

"Funny Face" Benefit for School.

The performance of "Funny Face" on Thursday night at the Alvin Theatre will be for the benefit of the Vineyard Shore Workers' School. Miss Hilda Smith, former Dean of Bryn Mawr, is at the head of the project, which aims to establish a school for wage earners. Among those interested are Mrs. Samuel Reyburn, Mrs. George T. Mortimer, Mrs. Daniel Guggenheim, Mrs. Marshall Field, Mrs. Thomas A. Edison, Mrs. Franklin D. Roosevelt, Mrs. Douglas Robinson, Mrs. William Kinnicutt Draper, Mrs. Ponsonby Ogle, Mrs. Thomas Jefferson Mumford, Mrs. Courtlandt D. Barnes, Mrs. Robert Minturn, Mrs. Rogers H. Bacon, Mrs. Alice Duer Miller, Mrs. Henry M. Alexander and Miss Anne Morgan.

To Hear Address by Mrs. Pratt.

The last meeting for the season of the Girls' Republican Committee of One Hundred will be held tomorrow afternoon at the residence of Miss Lavinia Dilker, 10 East Sixty-third Street. Mrs. John T. Pratt, a member of the Board of Aldermen, will speak on "Presidential Possibilities and Why I Am for Hoover." The officers of the committee include Mrs. Pratt, Mrs. William Marston Seabury, Mrs. Norman S. Dike, Mrs. Charles Evans Hughes, Mrs. Benjamin Harrison, Mrs. Elihu Root Jr., Mrs. Nathan L. Miller, Mrs. James Wadsworth Jr. and the Misses Sarah Schuyler Butler, Ruth Sterling, Helen S. Stone, Olive Whitman, Maria Auchincloss and Margaret Le-Boutillier.

A Daughter to Mrs. William Denby.

A daughter was born to Mr. and Mrs. William Denby of Highland, N. Y., on Sunday, at the New York Infirmary for Women and Children. The child will be named Grace Van Braam Roberts Denby.

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GRAND CENTRAL PALACE
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755 PARK AVE., N. Y. C.

KATHRYN F. EMSHEIMER WEDS LAURENCE LEEDS

Becomes a Bride at the Ritz-Carlton—Nan Geraty Married to Lieutenant O'Connor.

The marriage of Miss Kathryn Frances Emsheimer, daughter of Mr. and Mrs. Charles Emsheimer of this city, to Laurence Carroll Leeds, son of Mr. and Mrs. Abram L. Leeds, also of New York, took place last night in the Crystal Room of the Ritz-Carlton. The Rev. Henry Neumann of the Ethical Culture Society performed the ceremony.

Mrs. Edward Klauber and Mrs. Maxwell P. Hallman were the matrons of honor and Miss Marion Ding was the maid of honor. The bridesmaids were the Misses Elinor Kaiser, Marion Rosenthal and Beatrice Zimmern. Abram L. Leeds was best man for his son. The ushers were Seward Ebrich, Henry Emsheimer, Sylvan Geismar, Monroe Hess, Edwin I. Hilson, Robert Leeds, Alfred Nathan Jr. and Merrill Weiller. The ceremony was followed by a dinner and dance in the main ballroom.

Mr. and Mrs. Leeds will sail for Europe tomorrow on the Berengaria. Upon their return in July they will spend the Summer in Deal, N. J.

O'Connor—Geraty.

Miss Nan Geraty, daughter of Mr. and Mrs. Walter James Geraty of this city, was married to Lieutenant Cornelius Emmett O'Connor of the United States Army Air Service, son of Mr. and Mrs. Emmett O'Connor of Colorado Springs, yesterday afternoon in St. Patrick's Cathedral. The ceremony was performed by the Rev. Eugene McDonald.

Mrs. Andrew W. Thompson, a sister of the bride, was her only attendant.

Endres—Van Wirt.

Special to The New York Times.

GLENS FALLS, N. Y., April 23.—Miss Dorothy May Van Wirt, daughter of Mrs. D. E. Van Wirt of this city, became the bride of Charles Elmore Endres of Closter, N. J., today in the First Presbyterian Church. The Rev. John Lyon Caughey, pastor, performed the ceremony.

DINNER FOR MISS TALBOT.

Harris B. Fisher Jr., Her Fiance, Is Also an Honor Guest.

Mr. and Mrs. Benjamin Clarke Fincke and Mr. and Mrs. Frederic Parker Humphreys gave a dinner last night at 1,148 Fifth Avenue for their young relative, Miss Gwendolyn Wright Talbot, and Harris Baldwin Fisher Jr., who will be married on Thursday afternoon in the Church of the Incarnation. During dinner there was an entertainment by professionals.

The other guests included Mrs. Harold Richmond Talbot, mother of Miss Talbot; Mr. and Mrs. Harris B. Fisher, Mr. and Mrs. Charles Alan Hudson, Mr. and Mrs. J. Wright Brown, Mr. and Mrs. James M. Brown, Mr. and Mrs. Erwin Watts, Mr. and Mrs. John P. Kellogg, Mr. and Mrs. Daniel K. Chapman, Mr. and Mrs. Linsley V. Dodge, Mr. and Mrs. Talbot W. Chambers, Mr. and Mrs. John H. Humpstone and the Misses Katharine Tod, Edith Woodward, Evelyn O. Talbot, Valentina Whitney, Cornelia Williamson, Anne Kinsolving, Caroline Buckner, Betty Hanna, Barbara Cheney, Jean Davis, Sarah Conover and Clare Kellogg.

Also Sherman Jones, James M. Brown Jr., Joseph D. Croll, Frederic A. Potts 2d, F. Duane Austin, Arthur Brown Jr., William S. Fanshawe White, J. Benedict Nott, T. Wilson Lloyd Jr., Harry Watkins, Harold R. Talbot, Charles Alan Hudson Jr., Richard W. Bourne, Meredith Wood and Richmond de P. Talbot.

Mr. Fisher will give his farewell bachelor dinner tonight at the Williams Club.

Eastern Ogontz Luncheon Given.

The annual luncheon of the Eastern Ogontz Society was given yesterday at the Ambassador. The guests of honor were Miss Abby A. Sutherland, Principal of the Ogontz School; Miss Fanny Heaslip Lea, and the officers of the senior class, the Misses Ruth Lamb, Theodora Ketchum, Meredith Page and Dorothy Worden.

SINCLAIR LEWIS TO WED JOURNALIST

Novelist, Just Divorced, Announces in Rome His Engagement to Dorothy Thompson.

TO BE MARRIED IN LONDON

A Methodist Minister's Daughter, She Found "Elmer Gantry" the Book She Had Hoped to Do.

Wireless to THE NEW YORK TIMES.

ROME, April 23.—The engagement was officially announced here today of Sinclair Lewis and Miss Dorothy Thompson.

Lewis, who at present is in Rome, declared that the wedding would occur in London some time next month. The honeymoon will be spent touring England with a motor caravan which he himself will drive, while his wife will attend to the cooking and other domestic duties. Thereafter they will return to America, taking residence somewhere in the country, probably on the Atlantic seaboard.

Lewis leaves tomorrow for Paris on the way to London to make arrangements for the wedding. Miss Thompson, who is staying with friends at Naples, will remain there until the eve of the wedding.

Friends at Berlin Are Told.

Wireless to THE NEW YORK TIMES.

BERLIN, April 23.—The engagement of Miss Dorothy Thompson, until recently Berlin correspondent of The New York Evening Post and The Philadelphia Public Ledger, and Sinclair Lewis was announced here today through friends of the couple.

Miss Thompson is now in Naples and Lewis in Rome, about to go to London to arrange for the wedding, which is scheduled to take place there about the middle of May. Afterward the bridal pair contemplate a three months' honeymoon through England and Scotland in a specially built caravan drawn by a touring car. The caravan is seventeen feet long and is equipped as a bungalow, with kitchen and living room.

"I am going to cook and Sinclair will drive," Miss Thompson wrote to a friend of hers here.

A curious feature of the romance between a newspaper woman and an author is that the appearance of Lewis's "Elmer Gantry" wrecked Miss Thompson's fondest ambition. Born some thirty years ago on "Main Street," in the shape of an up-State New York village, the daughter of a Methodist minister, she yearned for years to write a novel unveiling religious shams, but she never found the necessary time. Then she met Lewis in Berlin last July and read "Elmer Gantry" and decided that all she had meant to write had been told already.

A short time previously Miss Thompson had divorced her first husband, Joseph Bard, a well-known Hungarian writer, in Budapest. Lewis, at that time, had been separated for five months from his first wife, who subsequently divorced him.

Flew to Vienna Together.

A romantic phase of the pair's acquaintance began when the author flew with Miss Thompson and several other correspondents to Vienna to "cover" the rioting there on July 15, 1927. Although he had dealt voluminously with aviation in "The Trail of the Hawk," Lewis had never been off the earth before and admitted being scared to death. He survived the flight, however, and as Miss Thompson's assistant wrote four dispatches from Vienna for her papers.

Later both returned to Berlin, where Lewis wrote "The Man Who Knew Coolidge" and completed the first draft of a long novel to appear next year. When Miss Thompson went to Moscow on an assignment he suddenly turned up there a month later, much to the Soviet's gratification.

Two months ago Miss Thompson resigned her post here and went to Italy to write a book on Russia. A graduate of Syracuse University, she first was active in woman suffrage and social work and later became a newspaper writer. Since 1921 she has been engaged in foreign correspondence, in which she has achieved a notable success. She means to continue her literary pursuits after marriage, with Lewis's warm approval.

In September they contemplate returning to America.

Grace Hegger Lewis obtained a divorce on April 16 at Reno, Nev. Her complaint charged Sinclair Lewis with desertion. They were married in New York on April 15, 1914. Custody of their son, Wells, 10 years old, was awarded to Mrs. Lewis.

H. O. TALLMADGE TO WED.

He Will Marry Mrs. Helen Van P. Brisbane Tomorrow.

Henry O. Tallmadge, who lives at the Plaza, and Mrs. Helen Van Praag Brisbane of 375 Park Avenue, widow of James Brisbane, took out a marriage license yesterday at the Municipal Building and their marriage will take place tomorrow in the Church of the Heavenly Rest.

Mr. Tallmadge has been previously married. His wife, who was Miss Katharine Morfit, died four years ago. He is the son of the late G. Clinton Tallmadge of Westchester. Mrs. Brisbane is the daughter of the late Judah Van Praag of Staten Island and has been a widow since 1918. Relatives and a few intimate friends will attend the wedding and immediately afterward Mr. Tallmadge and his bride will motor to Hot Springs, Va., and later will go to Europe to take a motor trip through England and France. In the Autumn they will live at 888 Park Avenue.

"MISS NEW LONDON" WEDS.

Helene Austin Becomes Bride of Lieut. E. E. Yeomans, U. S. N.

Special to The New York Times.

NEW LONDON, Conn., April 23.—Miss Helene Belmont Austin, Assistant City Clerk for the last two years, today became the bride of Lieutenant E. E. Yeomans, U. S. N., who is a submarine school student at the submarine base. The ceremony was performed at the rectory of St. Mary's Star of the Sea Church by the Rev. T. M. Crowley. Miss Olga Cuneo of this city and Ensign John Sanford Jr. attended the couple.

The bride, who is the daughter of Mrs. Mary Elizabeth Austin, was chosen as "Miss New London" to represent the city at the county fair at Norwich last Fall. Lieutenant Yeomans is the son of Mr. and Mrs. George H. Yeomans of Linton, Ind. He graduated from the Naval Academy at Annapolis in 1924.

Dinner for Ruth Kingsbury.

Mr. and Mrs. Richard Stoddard Aldrich gave a buffet dinner last night at their home, 1,170 Fifth Avenue, for Miss Ruth Kingsbury, daughter of Mr. and Mrs. Howard Thayer Kingsbury and Frank Ford Russell, whose marriage will take place on May 26 in St. James's Church, Madison Avenue and Seventy-first Street. After it they took their guests to the dress rehearsal of "The Golden Age" at the Longacre Theatre. In the party were Mr. and Mrs. John Weeks, the Misses Gladys Snell, Carol Gedney, Paula Murray, Margaret Meyer and Katherine Kingdon; also George Russell, John Davenport, Charles Poor, Edward Austin and Howard T. Kingsbury Jr.

Bridge and Tea for Hospital Fund.

A bridge and tea under the auspices of the Woman's Auxiliary of the Polyclinic Hospital will be held in the ballroom of the Plaza this afternoon to raise funds for the general social service work of the hospital. Mrs. George T. Mortimer is in charge, assisted by Mrs. Willard Mitchell, Mrs. Frederick Dillingham, Mrs. Henry R. Mallory, Mrs. Lee M. Hurd, Mrs. Charles Mattlage, Mrs. Charlton Wallace, Mrs. Edward H. Crandall, Mrs. Charles C. Leib, Mrs. Charles Gilmore Kerley, Mrs. Daniel Loring. Mrs. William Field Hackett and Mrs. Thomas S. Van Volkenburgh. Tickets may be obtained from Mrs. W. Wallace Morrison, 328 East Fifty-seventh Street.

HOT SPRINGS DOES MUCH ENTERTAINING

Mrs. Evans and Mrs. Hinsdale Are Hostesses to Bishop Brennan of Richmond.

NEW YORK COLONY GROWS

C. B. Campbells, Mrs. W. S. Knapp, Princess Odescalchi and Mrs. James Boyd Weir Give Parties.

Special to The New York Times.

HOT SPRINGS, Va., April 23.—Mrs. Arthur Kelly Evans gave a luncheon today at Malvern Hall for Mgr. Brennan, Bishop of Richmond, who was the guest here of the Rev. Richard Washington. Mrs. Guy Hinsdale later gave a tea for the Bishop.

Julius A. White of New York gave a luncheon at the Cascades clubhouse for Mr. and Mrs. Charles H. Whitney, Mr. and Mrs. Phillips R. Turnbull, Mr. and Mrs. F. M. Hixon 2d, Miss Alicia L. Kennedy, Corley Gibson, Reginald Jenney and Samuel Grandin.

Mr. and Mrs. C. Bruce Campbell of South Orange, N. J., and Mrs. William Spring Knapp and Miss Rosalie M. Knapp of New York also had luncheon parties at the Cascades.

calchi of New York were hosts at dinner tonight to Mrs. C. McAllister Willcox of Denver and Morris R. Bocktus and John M. Clark of Philadelphia.

Guests of George F. Morrison of New York were Mr. and Mrs. A. Bruce Campbell, Mr. and Mrs. Harry J. Munger, Mr. and Mrs. Thomas A. Miller, Mr. and Mrs. F. E. Johnson Jr., Mr. and Mrs. A. C. Smith and Mrs. George A. Horton of New York.

Mrs. George A. H. Churchill of New York and Miss Juliet Heyl of Philadelphia were dinner guests of Mr. and Mrs. James Boyd Weir at Woodland Cottage.

Arrivals at the Homestead from New York are Dr. and Mrs. Henry Thornton Chickering, Miss F. Leigh Paton, Mr. and Mrs. R. A. Cawthorne, Mr. and Mrs. George O. Larkin, Mr. and Mrs. Charles Wissman, Mrs. Theodore B. Thompson Jr. Mrs. John R. Page, Mrs. Harold Tobey, Mrs. George H. Towner, Mrs. R. L. Forman, Miss Marie H. Tilyou, Baisley P. Elebash, N. A. Ramsey, W. F. Wandell and Dr. William Gardner.

Mr. and Mrs. William J. Regan of New York are at the Homestead on their wedding trip. Mrs. Regan is the former Miss Allison Van Buren, daughter of Mr. and Mrs. Edward M. Van Buren of New York.

To Serve as Mannekins for Charity.

Members of the younger social set of Westchester County will serve as manikins in the fashion salon of Arnold, Constable & Co., in New York, today from 10 A. M. to 12 M. and from 2 to 4 P. M. The proceeds will be turned over to the Bronxville League for Service. The young women are the Misses Mary Hodgeman, Sarah Robertson, Hope Robertson, Helen Spaidal, Frances Hawkins, Marjorie Yonge, Nell Russel, and Kathrine Ward, Mrs. William Riegel, Mrs. Sydney Stone, Mrs. Howard Scott and Mrs. G. Arthur Schieren Jr.

British Wood Sculptor Arrives.

Alec Miller, British sculptor, whose use of wood as a medium attracted attention when he exhibited here two years ago, arrived yesterday on the Cunard liner Carmania. He will lecture at the Yale University Art School. Mr. Miller said that he found wood richer than marble for portraits and work done on a relatively small scale. He uses principally English lime and American poplar.

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Notes of Social Activities in New York and Elsewhere

NEW YORK.

Mr. and Mrs. Charles E. Mitchell of 934 Fifth Avenue gave a dinner last night for the Italian Ambassador and Mme. Giacomo de Martino.

The marriage of Miss Lois W. Martin, daughter of Edward S. Martin of 179 East Sixty-fourth Street, to Edward S. Blagden will take place this afternoon in St. James's Church, Madison Avenue and Seventy-first Street. A small reception will follow at the home of the bride's father.

Sir Edward and Lady Kemp of Toronto are at the Sherry-Netherland.

Mr. and Mrs. William Adams Kissam will give a dinner tonight at 9 East Seventy-sixth Street for Brig. Gen. Peter Traub, U. S. A.

Mr. and Mrs. H. Hobart Porter have returned from an African cruise and are at 405 Park Avenue. They will go later to Lauderdale, their place in Lawrence, L. I.

Mrs. J. Kennedy Tod has left 15 East Sixty-ninth Street for Innis Arden House, Sound Beach, Conn.

Countess Petite Ville, who has been visiting Mr. and Mrs. Murray Hoffman at 107 East Thirty-sixth Street, will go to Washington tomorrow.

Mrs. Frederick K. Barbour will give a dinner tonight at her home, 830 Park Avenue, for Miss Elizabeth R. Cawthra and De Courcy T. Taylor, who will be married on Thursday in St. James's Church.

Mr. and Mrs. Henry Ashton Crosby are at the Weylin.

Mrs. M. Jackson Crispin gave a luncheon yesterday at the Ritz-Carlton for Mrs. W. Norman Krug, Mrs. Olin Finney and Mrs. Leonard Young of Detroit.

Mr. and Mrs. Rollin S. Saltus of Mount Kisco, N. Y., are at the St. Regis.

Miss Ruth Ledyard gave a luncheon at Pierre's yesterday for Miss Leonie Lyon and Miss Leigh Hanks.

Mr. and Mrs. Bradford B. Holmes, who have been cruising in Southern waters aboard their yacht Lavengro, have returned to 14 East Sixtieth Street.

Mrs. John Ballantine Pitney, who passed the Winter at Dogwood Cottage, Aiken, S. C., is at the Ritz-Carlton with her mother, Mrs. John R. Williams of Washington.

Mr. and Mrs. John Henry Bradford have left the Barclay for Biddeford Pool, Me.

Mrs. Juan M. Caballos gave a luncheon yesterday at the Madison for Miss Belle W. Baruch.

Mr. and Mrs. Edward Stephens Rawson and the members of their family have returned from Aiken, where they passed the Winter, and are at the Plaza. They will spend the Summer at Zabriskie House, Newport.

Mr. and Mrs. George Le Boutillier and Mrs. Crawford Greenley have left the Ritz Tower for Cox Cottage, their place in Hewlett, L. I.

Miss Lucy Barrett Gant, daughter of Dr. and Mrs. Samuel Goodwin Gant, will be married to Charles Kerr Hoge Jr., son of Mr. and Mrs. Charles K. Hoge of Staunton, Va., this afternoon at the home of her parents, 277 Park Avenue.

LONG ISLAND.

Mrs. Frank L. Corwin of Bellport entertained the Welfare Club at her home last night.

A charity bridge took place at the Elks Club in Glen Cove yesterday. Mrs. J. Ruppert, Mrs. C. Rochet and Mrs. H. Canarick were hostesses.

A large cast from the American Legion Post of Huntington gave a musical comedy, "The Whole Town's Talking," at the Palace Theatre last night. Frank Gerbrach directed the performance.

A bridge to aid St. Paul's parish at Glen Cove was given yesterday at the parish house. Mrs. Henry Gerken, Mrs. Thomas Watkins, Mrs. W. Churchill, Mrs. George Glider, Mrs. George Cottilliard and Mrs. James Bathie were hostesses.

Miss Winfred Horwill, a Summer resident of Halesite, whose engagement to J. Russell Clarke Jr. was announced recently, will be the guest of honor at a bridge this afternoon at the Brooklyn residence of Mrs. Frederick D. Mackay. Mrs. Mackay's daughter, Mrs. John Tupper Cole of West Point, will assist the hostess.

NEW JERSEY.

Mrs. Thomas Terry of Glen Ridge gave a bridge-tea yesterday for Miss Jean Alexander, daughter of Mr. and Mrs. Howard Townsend Alexander of East Orange.

The women's community chorus of Glen Ridge and vicinity, directed by Mrs. Fay Simmons Davis, will give its Spring concert on Friday evening at the Montclair High School.

Mrs. Gustave Gehin of Newark, gave a tea yesterday for the ticket committee of the dinner to be given by the Essex County Women's Republican Club on May 2 at the Robert Treat Hotel.

Mrs. George J. Busch of Newark will give a luncheon-bridge tomorrow at Mountain Inn, Montclair, in honor of Mrs. Richard Reininger of Orange.

Mr. and Mrs. George B. Astley of Newark entertained sixteen at dinner last night.

Mrs. Arthur McCrea Conger of Princeton gave a dinner and bridge last night.

The Woman's Club of Englewood at the Presbyterian Church House was entertained yesterday by Miss Peggy Bond of Hackensack who gave monologues. Miss Margaret Foote, President of the Junior Woman's Club, which was host, was in charge. Mrs. Irving Wayland Bonbright Jr. and Mrs. Albert Whitney Rhodes poured tea.

One hundred tables will be in play on Friday night at a card party to be held at the Woman's Club of the Oranges by the auxiliary of the East Orange American Legion Post. Mrs. Casper D. Decker is Chairman. Mrs. Lawrence Knapp will assist. The proceeds will go toward the war veterans' bed in Orange Memorial Hospital.

Two plays, "Golf," by Clifford Grey, and "Fourteen," by Alice Gerstenberg, will be presented on Friday night at the Rock Spring Country Club, West Orange, by the club's Dramatic Committee. Mrs. T. McCurdy Marsh is Chairman.

A bridge will be given today to aid the French classes of the Foreign Language Department of the Woman's Club, Maplewood, at the home of Mrs. David Houston. The hostess will be assisted by Mrs. George R. Woods, Mrs. J. S. Lathrop, Mrs. F. N. Stanley, Mrs. Joseph B. Shelby and Mrs. Kirk McFarlin.

Mr. and Mrs. J. Harvey Swenarton of Maplewood entertained last night with bridge.

NEWPORT.

Mrs. Louis L. Lorillard of New York, who is a guest at the Pine Lodge, will open her Catherine Street home on May 1.

Mrs. John Nicholas Brown gave a dinner at Harbour Court last night in honor of her house guests, who came to attend the consecration yesterday of the new chapel of St. George's School.

Mr. and Mrs. L. P. Roberts of New York are already occupying their Summer home, Shadow Lawn.

Mr. and Mrs. Snowden A. Fahnestock, who for the last two Summers have occupied Moreland Lodge, will occupy the cottage of Miss Ethel King at Bellevue and Berkeley Avenues this Summer.

Mrs. R. James Cross of Princeton, N. J., a sister of the late Henry Redmond, has leased for the season the Lowell cottage, Cliff Avenue and Merton Road, through Mrs. John F. Hubbard.

N. S. Franklin of Asbury Park, N. J., Mrs. Richard S. Field of Washington and Mrs. Franklin d'Olier of Morristown, N. J., are at the Viking.

AIKEN.

Mrs. Brooks Thayer of New York has purchased The Windows from Miss Marian Pellew, sister of Lord Exmouth of England, and will remodel the residence this Summer.

Mrs. Paulding Fosdick of New York, who recently sold her cottage to Mrs. Joseph Wilshire of Greenwich, Conn., has purchased a seven-acre site on the Millbrook Road and will build a villa this Summer.

Mrs. Philip McKim Garrison of West Orange, N. J., is visiting Mr. and Mrs. Frederick A. Snow at Deodara.

Mrs. Charles Breese, Miss Marian Breese, Mrs. Howard Locke and E. H. Forsyth of New York are at Hotel Aiken.

C. Oliver Iselin left for New York yesterday. Mrs. Iselin will depart for Cincinnati tomorrow to attend the meeting of the National Garden Club.

The Willcox Inn closed for the season yesterday.

PINEHURST.

Mrs. Charles S. Waterhouse of New York was hostess to twenty-eight at a luncheon and bridge given at Little Cote yesterday.

Mr. and Mrs. Alva F. Traver of New York, Dr. and Mrs. F. J. Cullen of New Rochelle, N. Y., and Mr. and Mrs. J. W. Escher of Englewood, N. J., have arrived at the Carolina.

OLD POINT COMFORT.

Mrs. Charles Clark, wife of Captain Clark, in charge of the balloon division at Langley Field, and her sister, Mrs. F. M. Kestor, entertained at luncheon yesterday in compliment to Mrs. Atwater Smith of St. John, N. B., a Chamberlin-Vanderbilt guest.

Colonel William Boyce Thompson of New York arrived in his private car from Palm Beach. In his party were Mrs. Thompson, Theodore Schulze and Miss Peggy Schulze.

WHITE SULPHUR SPRINGS.

William B. Hawley of New York gave a dinner at the Greenbrier on Sunday night.

Arrivals at the Greenbrier include Mr. and Mrs. John Reynolds, Mr. and Mrs. George Ramsey, Arthur F. Garden, Noel Hardine and T. L. Voldato Patcevitch of New York. Mr. and Mrs. H. G. Tully of Glen Ridge, N. J.; Mrs. Louis F. Plummer of New Rochelle, N. Y., and Mrs. John Calvert Davison of Bloomfield, N. J.

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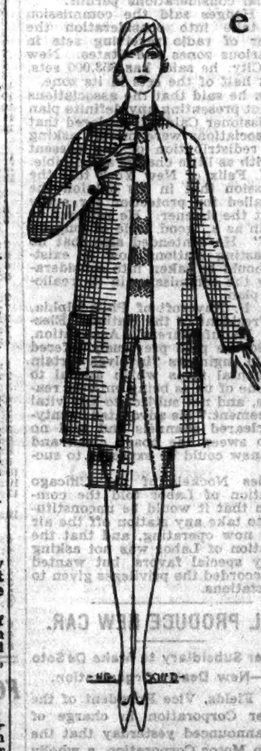

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URGES RADIO BOARD TO STAY DRASTIC CUT

Broadcasters, Manufacturers and Trades Seek Gradual Reduction of Stations.

AVOID SPECIFIC FIGURES

Department of Commerce Official Declares Associations Shed No Light on Reallocation.

Special to The New York Times.

WASHINGTON, April 23.—Gradual reduction in the number of broadcasting stations throughout the country, instead of a big reduction immediately, was recommended by broadcasters, radio manufacturers and dealers at their reallocation conference with the Radio Commission today.

The plan was presented in a joint report of the National Association of Broadcasters, the Radio Manufacturers' Association and the Federated Radio Trades Association, through Frank D. Scott, attorney and former member of Congress from Michigan, and it was explained in detail by Mr. Scott, William Hedges of Chicago, R. H. Langley of Cincinnati and L. E. Noble of Buffalo.

Members of the commission were disappointed that the associations made no recommendation as to the maximum number of stations, power or wave lengths.

W. D. Terrell, Chief of the Radio Section of the Department of Commerce, declared that "the plan gives no light on the problem to the commission." He said that stations using 100 watts are not the ones which were troubling the commission, but those of 500 watts and over.

Mr. Scott announced that the readjustment necessary to improve radio service and to comply with the new radio law should include a reduction in the number of stations.

Would Increase New York Stations.

On the other hand, Mr. Hedges, in presenting certain charts to the commission, stated that in Zone 1, New York State, which at present has fifty-five stations, under the commission's plan for having 140 stations to the zone would be increased to sixty stations, while under another plan it would be reduced to forty-seven stations. On a third chart in which the allocation of power was shown New York State has 163,250 watts, which would be reduced to 106,250 watts; to 57,950 watts under the second plan, and to 92,600 watts under the third.

Mr. Scott pointed out three methods of reallocation policy which the joint associations offered, as follows:

"1. To take as the basis a number of stations which would permit the maximum of heterodyne free channels consistent with the varied requirements of service to the radio receiving public—for example, 110 per zone, or a total of 550. This method would require the elimination of a large number of stations.

"2. To take as the common denominator one-fifth of the total number of station licenses, which, according to our information, is approximately 700 stations, or 140 stations per zone. This would permit the application of the 'borrowing clause' of the amendment to the detriment of the fourth zone only and to the advantage of the other four zones.

"3. To take as the common denominator the number of stations now licensed in the zone having the greatest number of stations, which, according to our information, is the fourth zone, with 208 stations. This would give a hypothetical total of 1,040 stations. This or any other plan contemplating an increase in the number of stations should not be considered, for many reasons."

Favor Second Method.

"We favor the second of the above methods," said Mr. Scott, "with an approach to the first, as best calculated to achieve the ideal to be ultimately realized, as soon as time and practical considerations permit."

Mr. Hedges said the commission must take into consideration the number of radio receiving sets in the various zones and States. New York City, he said, has 853,000 sets, almost half of the sets in its zone.

When he said that the associations were not presenting any definite plan Commissioner Caldwell declared that the associations were merely asking for a redistribution of the present plan with as little change as possible.

E. H. Felix of New York told the commission that in his opinion the plan called for protection for every one but the listener. He referred to the plan as a "good table of long division." He contended also that no broadcasting stations now in existence should be taken into consideration by the commission in its reallocation plan.

L. F. F. Raycroft of Philadelphia, Vice President of the National Electrical Manufacturers' Association, declared the plan previously offered by radio engineers "involves certain fundamental ideas which appeal to every one of us as being entirely reasonable, and not subject to any vital disagreement." He advocated twenty-eight cleared channels and said no step to sweep the board clean and start anew could be expected to succeed.

Charles Nockels of the Chicago Federation of Labor told the commission that it would be unconstitutional to take any station off the air that is now operating, and that the Federation of Labor was not asking for any special favors, but wanted to be accorded the privileges given to other stations.

WILL PRODUCE NEW CAR.

Chrysler Subsidiary to Make De Soto Six—New Dealer Organization.

J. E. Fields, Vice President of the Chrysler Corporation in charge of sales, announced yesterday that the De Soto Motor Corporation, a wholly owned subsidiary of the Chrysler Corporation, would produce a new car to be known as the De Soto six. The car will be non-competitive with any of the other four Chrysler lines and will be sold by a new dealer organization now being formed. It is expected that the car will be out in sixty days.

The De Soto Corporation will have Chrysler executives as officers. The line-up at the present time has J. E. Fields as President, C. W. Mathesen Vice President in charge of sales, E. E. Hutchinson Vice President and Treasurer and W. P. Chrysler Chairman of the Board of Directors.

These officers, with the addition of W. Ledyard Mitchell, Vice President and general manager of operations for Chrysler; F. M. Zeder, Vice President in charge of engineering of the Chrysler Corporation, and K. T. Keller, Chrysler Vice President in charge of manufacturing, constitute the De Soto Board of Directors.

Today on the Radio

April 24, 1928. Eastern Standard Time. Wave length in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

OUTSTANDING EVENTS ON THE AIR TODAY

3:30 P. M.—U. S. Navy Band—WJZ, WRC.

7:00 P. M.—Voters' Service; "The Farm Problem." Speakers, Henry A. Wallace, Professor E. J. Hibbard, Charles W. Holman—WEAF and twenty-two stations.

8:00 P. M.—Stromberg-Carlson Sextet — WJZ and twenty stations.

8:00 P. M.—Edison Hour; music of India—WRNY.

8:30 P. M.—Selberling Singers—WEAF and twenty-nine stations.

9:00 P. M.—Eveready Hour; Shakespeare program; Elsie Ferguson, characterizations with music—WEAF and nineteen stations.

9:00 P. M.—Parents' Exposition program; "The Child and Housing." Speakers, Robert W. deForest, Lawson Purdy, Thomas Adams; music; St. Paul's Choristers—WGBS.

9:00 P. M.—Music Clubs' Winners Concert—WJZ, WBAL, WHAM, KDKA, KYW.

10:00 P. M.—Bamberger Symphony Orchestra—WOR.

10:00 P. M.—Eskimos Banjo Ensemble—WEAF and thirty stations.

10:01 P. M.—Continentals Operatic Concert—WJZ, WHAM, WJR, WREN, KWK, WKY

12:00 P. M.—NBC Staff Concert; Whiteman's Orchestra—WEAF, WJZ and eighteen stations.

NEW YORK

326—WNXC—870.
2:30—Girls' Commercial High concert.
6:05—Market high spots.
6:15—Petrullo and Konesky, violin and piano.
6:25—Baseball scores.
6:30—Italian—V. H. Berlitz.
7:30—Police alarms; baseball.
7:35—Air College: Fundamental Concepts in Mathematics: The Graph—Joseph Jablanower.
7:55—Air College: Interesting Presidential Campaigns, 1876—Joseph E. Wisan.
8:15—Cookie Cohen, songs.
8:30—Heroes of Medicine—Dr. Israel Weinstein.
8:55—Piano selections.
9:00—The Dictionary Habit—Dr. F. H. Vizetelly.
9:20—Hermann Neuman, piano.
9:35—Drama of Communication—Milton W. Sutton.
9:45—Laura Conseni, contralto.
10:00—Arrighi Singers.
10:30—Police alarms; weather; tide.

492—WEAF—616.
6:45 A. M.—Tower exercises.
7:00 A. M.—Federation devotions.
7:15 A. M.—Parnassus Trio.
7:30 A. M.—Cheerio.
7:50 A. M.—Telephone message talk.
10:45 A. M.—Hoyle Trio.
11:00 A. M.—Alan Seymour, piano.
11:15 A. M.—Household Institute.
11:45 A. M.—Motion Pictures in the School—Ernest Crandall.
12:00 M.—Studio program.
12:15—D. Rabinowitz, piano.
12:30—Markets; weather.
12:45—Pennsylvania music.
1:45—Gunda Mordhurst, soprano.
2:00—Sex Education—Cecile Pippel.
2:15—Parnassus Trio.
3:15—Are Children Better Off Today?—R. Lovejoy.
3:30—Village Grovers.
4:00—A Boy Who Frightened President Johnson—Frances M. Fox.
4:15—Studio program.
4:30—Women's League: The Hebrew University—Mrs. Israel Davidson.
5:00—The Marionettes.
5:30—Bill and Jill, duets.
6:00—Waldorf-Astoria music.
7:00—Baseball scores; voters' service: The Farm Problem. Speakers, Prof. B. N. Hibbard, Henry A. Wallace, Charles Holman.
7:30—Scoonyland sketches; Rip Van Winkle.
8:00—Musical miniatures; talk—Otis Downes.
8:30—Selberling Singers.
9:00—Howard time; Eveready hour; Elsie Ferguson: Shakespeare Birthday program: musical accompaniment.
10:00—Chicquot Club Eskimos.
10:30—Rolfe's Orchestra.
11:30—Janssen's Orchestra.
12:00—NBC staff program.
1:00 A. M.—Paul Whiteman's Orchestra.

455—WJZ—660.
10:00 A. M.—Copeland hour.
1:00—Park Central music.
2:00—Weather report.
2:05—Menu—Mrs. Julian Heath.
2:20—Beauty—Lucille Buhl.
2:35—Gardens—Olive Hyde Foster
2:45—Shopping tour.
3:00—Merry Trio.
3:30—United States Navy Band.
4:30—Memory's Garden.
5:00—Savoy-Plaza tea music.
5:30—Financial summary.
5:45—Ivy Scott, soprano.
6:00—Baseball scores.
6:05—Hairdger's orchestra.
6:40—Summary of programs.
6:45—Dogs—Frank Dole: time.
7:00—Hazel Kirk, soprano.
7:15—R. C. Whitfield, tenor.
7:30—Searches and Seizure—Prof Y. B. Smith.
8:00—Stromberg-Carlson Sextet.
8:30—Mandolin Orchestra.
9:00—National Federation of Music Club's winners: Hilda Burke, soprano; Kathryn Witwer, soprano; Hazel Hallett, piano; James R. Houghton, baritone.
10:00—Longines time.
10:01—Continentals operatic concert.
11:00—Slumber music.
12:00-2:00 A. M.—Same as WEAF.

422—WOR—710.
6:45 A. M.—Colgate hour.
8:00 A. M.—Sessions chimes; news; weather.
10:00 A. M.—Alfred W. McCann.
11:00 A. M.—Mr. and Mrs. Holland: dialogue.
2:30—Betty Shafer, contralto.
2:45—Cake Tour—Belle Abrams
3:00—Sessions chimes.
3:01—Literary period.
3:15—Merlin—A. C. Holden.
3:30—Emil Velasco, organ.
6:00—Radio study period.
6:15—Shelton Ensemble.
6:30—Something about everything.
6:45—Moment musicale.
6:50—Baseball scores.
7:00—Shelton Ensemble.
7:30—Levitow's Orchestra.
8:00—Sessions chimes.
8:01—Main Street Sketches.
9:00—N. Y. U.: Transportation by Wire—L. Witcher.
9:15—R. B. Howe, piano.
9:30—Modern Meistersingers.
10:00—Bamberger Little Symphony; Kitty McLaughlin, soprano.
11:00—News; weather.
11:05—Lopez Orchestra.

368—WHN—700.
3:10—Lexington Orchestra.
5:00—Lorney Young, contralto.
5:15—Schlossman and Clark, song
5:30—Taylor and Laird, duets.
5:45—Joe Davis, songs.
6:00—Orthodox Jewish program
6:30—Kean's Ensemble.
7:00—Rosen and Kabram, duets.
7:15—Wright and Wrone, duets.
7:30—Oakland's Chateau.
8:00—Three Little Sachs.
10:10—Don Roberts, tenor.
10:25—Poems—N. T. G.
10:30—Jacks Orchestra.
11:00—Silver Slipper Orchestra.
11:30—Mayflower Orchestra.

286—WPAP—760.
11:00 A. M.—Organ recital.
11:30 A. M.—Women's hour.
12:30—Old-fashioned program.
1:00—News flashes.
1:45—Paul Litke, bassoon.
3:30—The Cavaliers.
9:30—Sheridan Orchestra; news.

270—WMCA—810.
1:00—Studio program.
2:00—Readings—William Norins.
3:00—Wilson Syncopators.
4:00—Hittman's Entertainers.
5:00—Seibert Fursters.
6:30—Blueberries chat.
6:35—Studio program.
8:00—Columbia Concert.
8:30—Travelers' Entertainment.
9:00—Time; adventure period.
10:00—Fordham Orchestra.
10:30—Swanee Orchestra.
11:00—Herbert's time; McAlpineers Orchestra.
12:00—Early Birds.

336—WFOH—890.
4:00—Janet Reed, talk.
4:15—Baldwin Period.
4:30—Esperanto.
4:45—Man About the House.
5:00—German lesson.
5:30—Bimo Bons, piano.
5:45—Fashions—Marjorie Marriott.
6:00—Brooklyn amusements.
6:15—Peggy Vincent, songs.
6:45—Theatrical portrait gallery.

349—WGBS—860.
9:00 A. M.—String Trio.
9:30 A. M.—Shopping service.
9:40 A. M.—String music.
9:50 A. M.—Advice to Husbands and Wives—Louise Rice.
10:00 A. M.—Modernistic Interiors —Evelyn Eberhard.
10:40 A. M.—WGBS Trio.
10:45 A. M.—Gym Class.
1:30—Scripture reading.
1:35—Fairy Stories—Edna Mason.
1:50—A Spring Wardrobe—Lillian Regan.
2:00—Mildred Combs, soprano.
2:15—Barrett Young, contralto.
2:30—Book—Lillian Gurney.
2:40—Dan Dickson, tenor.
2:45—Jokes—F. Nicholson.
5:30—Village Grovers.
6:00—Uncle Gee Bee.
7:30—Parents' exposition program from Grand Central Palace: The Child and Housing; speakers: R. W. de Forest, Lawson Purdy, Thomas Adams; music: St. Paul's Choristers, Brooklyn.

336—WRNY—899.
11:00 A. M.—Keeping Fit Class.
11:15 A. M.—Instrumental Trio.
11:45 A. M.—Ruth Alwey, songs.
12:00 M.—Dish-a-Day.
12:15—Buddy Valentine, songs.
12:30—Edith Ebert, songs.
7:00—Valentine Erskine, humor.
7:05—Stetson and Davis, duets.
7:30—Harnessing Nature's Electricity—H. Winfield Secor.
7:45—Musical message.
8:00—Edison hour; music of India
9:00—Music—Buzzi-Peccia.
9:15—Ada Kopf, mezzo soprano.
9:30—Inter-Planetary Communication—Hugo Gernsback.
9:45—New Venice Orchestra.
10:30—Bob McDonald, ukiele.
10:45—Dr. N. D. Winkler, piano.
11:00—Sunset Concert.

316—WABC—970.
10:30 A. M.—Market prices.
12:00 M.—Piquet time.
12:01—King's Orchestra.
12:30—Concert pitch.
1:00—Weather forecast.
1:04—Barclay Orchestra.
2:00—Forum says.
2:05—Whispering Hawaiians.
2:30—Market prices.
3:00—West Side Y. M. C. A.
3:30—Hour for children.
6:00—Program summary.
6:01—Stefan's Orchestra.
6:30—Irene Davis, piano.
6:45—Banking series.
7:00—Weather forecast.
7:04—Granada Orchestra.
7:30—Law—Max Chopnick.
7:45—Bill and Bert, duets.
8:00—Modern investment.
8:01—Foreign War program.
9:00—Forum says.
9:05—Brooklyn Chamber of Commerce—Allan G. Harper.
9:15—Mexican Good-Will hour.
10:15—Piquet time.
10:16—Weather forecast.
10:17—Waldorf-Astoria Orchestra.
11:00—Granada hour.
11:30—La Vin Collegians.
12:00—Piquet time.

394—WGL—1,008.
10:00 A. M.—Brunswick hour.
11:33 A. M.—Dr. W. King, talk.
2:00—Musical appreciation period
2:30—Unity Utterances.
2:45—Jack Clark, tapper.
3:00—Good Deeds.
3:15—J. K. Young, tenor.
3:30—Human Nature Studies.
3:45—Club Women's hour.
6:00—Sports news; sports.
6:05—Elmo Rusa, songs.
6:15—Jack Tannen, baritone.
6:30—Heights Orchestra.
7:00—May Sims, ukelele.
7:15—Judean Quartet.
7:45—Voice of New York Hour.
8:00—Wilander's Buddies.
8:30—Eye Talk—Dr. D. L. Swick
8:45—F. Rasimo, guitar.

211—WCDA—1,400.
3:00—English lesson.
3:30—Physical culture.
6:00—Educational topics.
6:15—Dinner music.
6:45—Joseph Caputo, tenor.
7:00—Mel-O-Dee Orchestra.

286—WLTH—1,170.
4:00—Irving Lipkowitz, piano.
4:15—Ruth Pashuco, entertainer.
4:30—Tea music.
5:00—Happy Times Club.
5:30—Tea music.
6:00—Today in Sportland.
6:15—Studio program; orchestral question box.
8:30—Laverich Ensemble.
9:00—Correct time; Margaret N. Packwood, soprano.
9:15—Birds—Dr. L. E. Altman.
9:30—All-star Jewish program.
10:30—Weather; orchestra.
11:00—Strand Danceland.

272—WFG, Atlantic City—1,100.
6:45—Organ recital; news.
7:05—Shelburne dinner music.
7:45—Playground high lights.
8:00—Musical aids.
8:30—Time; Katz Orchestra.
9:00—Dual Trio.
10:00—Oriole Glee Club.
10:30—Studio program.
11:00—Dance selections.

268—WNJ, Newark—1,120.
10:00 A. M.—Correct time.
10:01 A. M.—Produce report.
10:03 A. M.—Pleasure hour.
1:30—Musical program.
2:00—Evangel radio hour.
3:00—Service program.
3:30—Correct time.
8:00—Correct time.
8:01—Treat Trio.
8:30—J. Herrero, songs.
8:45—Helen Sternberg, piano.
9:00—Rumanian program.
10:00—Correct time.

245—WAAT, Jersey City—1,220.
10:30 A. M.—Montclair and Orange program.
11:00 A. M.—Bloomfield hour.
12:00 M.—Variety hour.
1:00—Kramer's correct time.
6:00—Market reports.
6:05—Dance music.
6:40—Weather forecast.
6:45—Sports resume.
7:00—Three Little Wards.
7:30—Piano recital.
8:00—Cedar Orchestra; time.

240—WCAP, Asbury Park—1,250.
10:30 A. M.—Housewives' hour.
7:00—Announcements.
7:15—String trio.
8:00—Bank time.
8:01—Study music.
9:00—Bank time; talk.
9:15—Dance orchestra.
10:00—Patterson's Orchestra.
11:00—Mayfair Trio.
12:00—Wave capers.

219—WKBO, Jersey City—1,370.
12:00 M.—News; weather.
12:30—Time; Et-Rite hour.
8:00—Information period.
9:00—Mclaskin's Orchestra.
7:00—Polish hour.

EAST

380—WGY, Schenectady—790.
6:45 A. M.—Same as WEAF.
11:55 A. M.—Time signals.
1:01—Weather; produce; police reports.
2:00—Organ program.
2:30—Musicale.
6:00—Stocks; news; baseball.
6:30—Ten Eyck Orchestra.
7:00—Same as WEAF.
8:00—Male quartet.
8:30—Same as WEAF.
11:30—J. G. Baldwin, organ.
12:00—Symphony Orchestra.

333—WBZ-WBZA—900. Springfield-Boston.
10:00 A. M.—Same as WJZ.
11:00 A. M.—Marcia Ray, music.
11:30 A. M.—News; Bud Gray.
12:00 M.—Organ recital.
12:30—Same as WJZ; time; weather.
6:00—Time; weather.
6:02—Dolan's Orchestra; news; music.
7:00—Musicale.
7:15—Talk—Captain Percy Creed.
7:30—Oil-o-Mat hour.
8:00—Same as WJZ.
9:30—Popular duets.
9:00—Musicale.
10:00—Time; news.
10:05—North Shore hour.
10:15—Dusk in Dixie.
11:15—Time; weather.

216—KDKA, Pittsburgh—980.
9:45 A. M.—Stocks; news; weather; live stock markets.
10:00 A. M.—Same as WJZ.
11:00 A. M.—Women's Club.
11:15 A. M.—Theatrical calendar.
11:57 A. M.—Time signals.
12:00 M.—Stocks; weather.
5:30—Baseball scores half-hourly until 6 P. M.
4:00—Time; stocks; weather.
5:00—Time; markets.
6:15—Boy Scout talk.
6:10—Theatrical calendar.
6:15—Little Symphony Orchestra.
7:00—Time; popular music.
7:30—Haller Bakers.
8:00—Same as WJZ.
8:30—Program.
9:00—Same as WJZ.
10:00—Maytag hour; sacred song concert.
11:00—Weather; time; baseball scores.

288—WHAM, Rochester—1,070.
6:30—Stock market.
6:45—Homestrasser's Orchestra.
7:30—Same as WGY.
8:00—Same as WJZ.
9:30—Studio trio.
10:30—Same as WJZ.
11:00—News briefs.
11:05—Organ.
12:00—Shea's Orchestra.

252—WLOC, Bridgeport—1,130.
5:00—Greenwich merchants.
6:00—Correct time.
6:01—Stamford merchants.
7:00—Seltzer Entertainers.
7:15—Studio program.
7:30—Propeller Club.
8:30—Ritz Orchestra.
9:00—Studio music.
9:53—Weather; news.
10:00—Ritz Orchestra.

TIME-TABLE OF DISTANT STATIONS

April 24, 1928—Eastern Standard Time.

EASTERN STATIONS.

Call.	Wave.	K. C.	Location and Time.
WBAL	286	1,050	Baltimore—3:30-5; 6:33-10 P. M.
WEEI	308	590	Boston—8-12 P. M.
WGR	302	990	Buffalo—6:30-12 P. M.
WWJ-K	545	550	Buffalo—6 P. M.-1 A. M.
WLW	423	700	Cincinnati—9:45-12 P. M.
WSAI	361	830	Cincinnati—7-12 P. M.
WTAM	390	750	Cleveland—12:30-2; 6-12 P. M.
WWJ	353	850	Detroit—6-9 P. M.
WGHP	277	1,080	Detroit—6-10:30 P. M.
WTIC	535	560	Hartford—8:22-12 P. M.
WIP	349	860	Philadelphia—10-11 A. M.; 1-1:30; 3-4:30; 6-7:30; 10-11 P. M.
WOO	349	860	Philadelphia—11 A. M.-12 M.; 4:40-5; 7:30-10 P. M.
WCAU	261	1,150	Philadelphia—6:30-11:30 P. M.
WFI	395	760	Philadelphia—10:15-11 A. M.; 1-2; 3-4:30; 8-11:30 P. M.
WCAE	461	650	Pittsburgh—7-11:30 P. M.
WCBH	268	820	Pittsburgh—6:18 P. M.
WJAR	484	620	Providence—11:15 A. M.-12 M.; 1-2; 7-11 P. M.
WRC	469	640	Washington—6:45-7:45 A. M.; 12:15-3; 6-12 P. M.
WTAG	517	580	Worcester—6:30-11 P. M.

CHICAGO.

WGN-WLIB	416	720	Chicago—10 A. M.-1:30 A. M.
WBBM	390	770	Chicago—6:30-12 P. M.
KYW	526	570	Chicago—7:30 P. M.-1:15 A. M.
WENR	350	1,040	Chicago—6-12 P. M.
WOFL	484	620	Chicago—6 P. M.-1 A. M.
WLS	345	870	Chicago—7-9 P. M.
WMAQ	448	670	Chicago—6 P. M.-3 A. M.

SOUTH.

WSB	476	630	Atlanta—7-12 P. M.
WBRM	517	580	Clearwater—7:30-11:30 P. M.
WFAA	545	550	Dallas—8:30-9; 12 P. M.-1 A. M.
WBAP	500	800	Fort Worth—7-8; 11:30 P. M.-1 A. M.
KTHS	500	800	Hot Springs—7-9 P. M.
WSM	537	560	Nashville—6:30-11:30 P. M.
WRVA	254	1,180	Richmond—7-10 P. M.

WEST.

WOC	275	900	Davenport—6:45-11 P. M.
KOA	326	920	Denver—7:35-10 P. M.
WHO	536	560	Des Moines—6:30-12 P. M.
WDAF	370	810	Kansas City—7 P. M.-1 A. M.
KHJ	400	750	Los Angeles—8 P. M.-3 A. M.
KFI	469	640	Los Angeles—8 P. M.-2 A. M.
KGO	384	710	Oakland—8 P. M.-1 A. M.
WCCO	416	720	Minneapolis—6-12 P. M.
KOMO	306	980	Seattle—11 P. M.-3 A. M.
KMOX	300	1,000	St. Louis—8 P. M.-1 A. M.
WCBD	345	870	Zion—9-11 P. M.

CANADA.

CNRA	322	930	Moncton—8:30-12 P. M.
CNRE	312	960	Regina—10-12 P. M.
CKGW	357	840	Toronto—7-10 P. M.
CNRV	291	1,030	Vancouver—12 P. M.-2 A. M.

FOUR IDENTIFY LOOT IN PATROLMAN'S HOME

Four More Burglaries Charged to New Dorp Policeman; Say He Stole Floors and Tiling.

Four additional charges of burglary were lodged against Herbert S. Keiper, Staten Island mounted policeman, arrested early Sunday after several persons identified furnishings and merchandise found in his home at 171 Franklin Avenue, Grant City, S. I., as having been stolen from their Summer homes during the last eighteen months.

The four new charges were made yesterday by John Potterfield, a contractor of 228 Hylan Boulevard, Clifton; Edward J. Field, plumber, 222 Jewett Avenue, Port Richmond; J. A. Burns, plumber, of 61 Giffords Lane, New Dorp, and D. Barnes, plumber, of 230 Giffords Lane. They were among twenty persons who visited Keiper's home and looked over the contents, most of which the police believe was looted by the policeman while he patroled his beat at night.

According to Inspector Ernest Van Wagner, chief of Staten Island detectives, tiles on the bathroom floor, oak flooring in some of the rooms, draperies worth several thousand dollars were taken from Summer homes of wealthy residents and from new homes under construction. Keiper will be arraigned before Magistrate William Croak in the Staten Island court on Monday morning. He is being held in the Richmond County jail in default of $80,000 bail.

POLICEMAN SHOOTS MAN.

Exonerated When He Tells of Being Hit With a Gin Bottle.

Patrolman James Haffard of the West 123d Street Station came upon two men in a dispute at Seventh Avenue and 123d Street early today. One of the men appealed to him to compel the other to return $20 lost through a wager. Haffard refused to interfere and ordered to the men to go home.

The disputants departed, but returned immediately and one struck Huffard over the head with a gin bottle wrapped in paper. The blow knocked him to the sidewalk.

Huffard saw his assailant stooping to pick up his night stick and fired two shots into the air. When these failed to stop his assailant he shot the man in the stomach.

The wounded man attempted to escape, but was caught by Patrolman George Albert. The prisoner was taken to Harlem Hospital, where he said he was Frank Delconzio, 31 years old, of 115 West 121st Street. He was charged with felonious assault. The other man disappeared.

Captain Jacob Ross exonerated Huffard of blame in the shooting.

Coolidge Signs Bridge Bill.

WASHINGTON, April 23 (AP).—The bill extending the time for completing the bridge across the Delaware River near Trenton for three years was signed by the President today.

NO FOREIGN RADIO HERE BEFORE FALL

Hope of Earlier Exchange of Programs Abandoned, Says Broadcast Engineer.

EXPERIMENTS TO CONTINUE

Year's Tests Necessary to Find Reliable Wave Lengths for All Hours, He Explains.

All hope for an international exchange of radio programs between the United States and Europe has been abandoned until Fall, Dr. A. N. Goldsmith, chief broadcast engineer of the National Broadcasting Company, said yesterday. The experiments that have been conducted for the last five months, however, will be continued throughout the Summer.

"We do not contemplate international broadcasting now until Autumn," said Dr. Goldsmith. "We can listen to any amount of foreign broadcasting, but the quality must be right before we put it on the air for the American public. We must conduct our observations throughout a year before we have a complete picture of the obstacles that confront international broadcasts. We may be able to reproduce the foreign programs in the Fall. However, we cannot say today that we will. Much will depend upon the results of the Summer tests.

"We have learned so far with no uncertainty that a single wave length cannot be depended upon for transatlantic broadcast service. At least four or five channels are needed. A wave satisfactory for talking with England at 4 P. M. today is not likely to be suited for the same work three months from now, or even seven hours later. At a given time we must use a different wave for day and night and from season to season. As yet we have not decided exactly what waves are best for the international work.

"Furthermore, the wave to be utilized depends upon the distance to be covered. A wave that travels across the sea in the afternoon may go only 500 miles at night. Therefore, it can be understood that international broadcasting is not merely the selection of a wave length and then talking across it. An elaborate traffic planning arrangement is necessary and until we are fully aware of conditions that exist in the ether between here and Europe we cannot establish a reliable exchange of programs across the sea."

Dr. Goldsmith said that the warm weather would not stop the tests on this side of the ocean nor would the British Broadcasting Company suspend its experimental work, much of which has been on the 24-meter wave. The objects of the observations are to explore channels which are likely to lead to a regular and reliable exchange of programs.

Two unusual broadcasts will be radiated over the networks of WJZ and WEAF starting tonight at midnight and continuing through 2 o'clock tomorrow morning. The first hour will present the staff party of the National Broadcasting Company, many of whose members never have been on the air. The second hour will be given over to Paul Whiteman and his orchestra, and in it Mr. Whiteman will introduce "Blue Fantasy," a symphonic jazz composition by Ferde Grofe. Mr. Grofe will give an explanatory talk before this music is played.

About 1,000 persons attended the annual dinner of the Talking Machine and Radio Men, Inc., in the Commodore Hotel last night. There were no speeches, but there was a program given by stage and radio performers. Irwin Kurtz is President of the organization.

GOMEZ SAYS PLOTTERS SEEK VENEZUELA'S RUIN

President Lays Revolt to Expatriates and Reds—Ecuadorian Students Denounce Him.

CARACAS, Venezuela, April 23 (AP).—President Gomez in his message to Congress yesterday referred to the recent uprising by subordinate officers, which, he says, was incited by the enemies of the Administration but failed to provoke civil war.

Some Venezuelans in Mexico and elsewhere, allied with communistic elements, the President declared, are plotting the ruin of Venezuela. By false propaganda they induced some university students to engage in disturbances leading to the military revolt on April 7, which, adds the message, "failed miserably."

According to the President's statement, the Treasury reserve on March 31 amounted to more than 113,000,000 bolivars (approximately $23,500,000). The national debt was reduced during the year from 85,000,000 bolivars to 77,990,000.

The President requested adoption of a measure establishing a free port at Turiano, on the north coast, where there is a fine, deep harbor. It is hoped thus to establish one of the principal commercial ports on the Caribbean Sea.

QUITO, Ecuador, April 23.—The General Assembly of University Students here has passed a vote of sympathy for "the cause of liberty" of the Venezuelan students who recently figured in disorders in that country.

Exhorting the youth of America to condemn the events which have taken place in Caracas, the students drew up the following cablegram to President Gomez of Venezuela:

"Your crime stains all America with blood.

"For the students slain we sing a hymn of liberty to the arrival of the dawn and the fall of your accursed head."

Liberal Rival Helps Labor Candidate

Wireless to THE NEW YORK TIMES.

LONDON, April 23.—An indication that the Liberal Party, if it carries out its declared intention to run candidates in every constituency at the general election, may take votes from the Government is furnished by the success of Arthur Hollins, Labor candidate in the Hanley by-election tonight by 3,532 majority. At the last election, when there was no Liberal candidate, the Labor majority was only 1,564.

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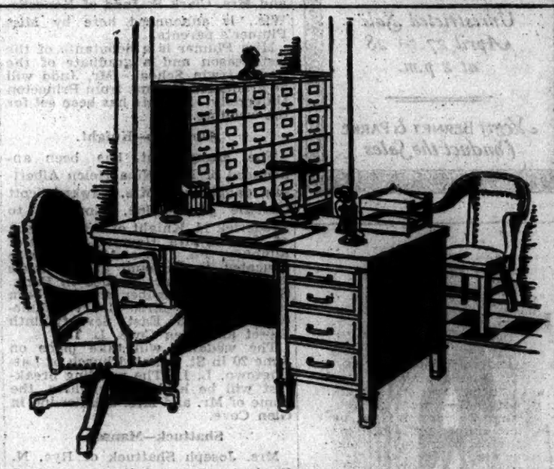

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Paumonok Won by Polydor as 10,000 Brave Rain for Racing Season's Opening

POLYDOR CAPTURES PAUMONOK IN MUD

10,000 Brave Deluge for Opening of Jockey Club's Season at Jamaica.

ZIEGLER COLT ON HIS TOES

Outbreaks Field in Handicap and Beats Sweepster 4½ Lengths, Sarmaticus Third.

WALK-UP START CRITICIZED

Horses Away Badly in Several Events, Particularly the Fifth—2 Setbacks for Rancocas.

By VERNON VAN NESS.

Even the worst weather imaginable cannot dampen the ardor of the real racing fan, as was amply demonstrated yesterday, when close to 10,000 turned out in the downpour that deluged the Jamaica course to witness the return to the thoroughbred and the opening of the Jockey Club's long season. It was a day that most of those present will recall with some foreboding in years to come, both in a sentimental and a financial sense.

The piece de resistance, of course, was the Paumonok Handicap, which had its nineteenth renewal. Some of the very oldest horsemen searched their memory for a day on which this classic race was held under such unpropitious circumstances but could could not do so. The triumph in the race was recorded for William Ziegler Jr., when his very speedy and smart colt Polydor waded home in the thickest of the slop to beat the Rancocas Stable's Sweepster.

Incidentally, this race was one which attracted most attention to the starting as now provided by Mars Cassidy and brought forth the first real cry of complaint. It appeared to many as though Polydor had beaten the gate as the veteran starter walked the field of seven up to the post. And subsequent starts may have borne out this opinion. But excellent judges were firmly of the belief that Polydor did not beat the gate, but simply was one horse, at least, cut out for this sort of starting, having nimble feet and quickness in getting away.

Reason for Poor Starts.

There were a couple of other starts that did not bring forth loud huzzahs, but under the circumstances it does not seem that Starter Cassidy can be blamed. There were many factors to consider. Not the least of these was that the new system was receiving its first real test, despite the fact that it had been used at the Hunts meeting. Again the horses were green to it and so were the jockeys. It seemed to be that with more schooling and better cooperation—and something like decent weather conditions—the walk-up start would get a fairer trial.

One other complaint regarding the starting had to do with the fifth race. This start was held not to be a walk-up, but a standing one, quite contrary to the declaration of Cassidy when the new plan was adopted, that he would not mix them up, but would have walk-up starts exclusively. In this particular case the field was directly under the barrier and apparently standing when Mars snapped the webbing and let them go, leaving Castilian standing flat-footed. The field had milled around and had come up well lined up and Cassidy undoubtedly considered that the horses still were moving, though some of the jockeys may have expected that they would be sent back to try another walk-up.

The general belief among horsemen was that Cassidy had done better than might have been expected under the circumstances and that the results of the day were by no means a gauge of the manner in which the walk-up starting system will develop.

Polydor Favorite at 13 to 10.

Bill Spiers, who trains the Ziegler string, had a smile on his face when Polydor came home with such consummate ease. So did most of the form players, for Polydor was the 13-10 favorite and heavily played on both the lawn and in the clubhouse, though Sweepster did not want for support and was held at 13 to 5. Polydor had demonstrated at the Hunts meeting when he trimmed Nassak and Son of Battle, and Sweepster that he was a fast breaker and he gave ample evidence of this quality in the Paumonok.

He had the first post position and he came up to the barrier moving fast, and when Cassidy let go Polydor was winging and he jumped into a lead of a length which he widened out with every stride. Mack Garner had the mount on the Golden Broom three-year-old and at no stage of the race did he have any discomfiture. He knew that Polydor could towrope the field home and Polydor did. Four and a half lengths back of Polydor came Sweepster and six lengths further on finished Samaticus.

Sweepster did not get off well, it is true, breaking almost last, but he had broken no faster behind Polydor the other day. Laverne Fator rode Sweepster, and after sloshing in the mud in the wake of the leaders almost to the stretch turn, Fator got Sweepster up and the Rancocas colt came fast in the stretch, but with never a chance of catching the fleeting Polydor, which continued to race for home on the inside where the slop was the heaviest, but apparently none the less to his liking.

Rancocas Colors Trail Twice.

Nine of the field of fifteen named over night were scratched in this race, which precluded the possibility of watching Victorian, Oh Say, among others, perform and give some possible line on their potential Preakness and Derby qualifications.

The Rancocas Stable suffered another defeat, this one in question coming before the downfall of Sweepster. Mowlee was beaten in the first race, a circumstance that must have brought chuckles to the usually stolid features of T. W. (Chicago) O'Brien, for it was his three-year-old gelding Westmount which triumphed, and Westmount is a Derby candidate. Westmount beat home the son of Man o' War, Ironsides, and Mowlee as well as eight others, but Ironsides and Mowlee are both Preakness and Derby prospects, and with the vision of a rainy day for the Derby Westmount's owner had something to chuckle about. Westmount had three lengths to spare to get the decision.

The Tartar Added to Carry Whitney Silks in Paumonok

Harry Payne Whitney's colors did not fail to flash in the Paumonok Handicap yesterday, though two of the Whitney entrants were withdrawn. Due to the track conditions, Trainer James Rowe Jr. scratched Victorian and Twitter out of the race and then at the eleventh hour showed the sportsmanship of the Whitney establishment by adding a starter, sending in The Tartar with Tommy Root on his back. The tartar, however, finished last. Tantivy, another of the Whitney colts, was taken out of the first race.

Bugle and Barrier.

The Jamaica premier might have been far worse than it was. There were thirty-six scratches recorded in the six races and if it had not been for the fact that the overnight program was an exceptionally large one it might have been ruined. Most any sort of a scratch rule would have had to bow to yesterday's track conditions.

The combination of Leonard B. with R. Leonard in the saddle was the vehicle of a considerable hunch which spread about the lawn and drew some play. But R. Leonard could do not better than bring Leonard B. in sixth.

Incidentally, reference to the lawn must not be taken too literally. The lawn yesterday when the rain got down to business in earnest, was pitched beneath the grand stand and it was a busy place, too.

The new Moffet Tunnel outside of Denver has nothing on the Tunnel to the New York and Brooklyn bound trains at Jamaica. After the races a few thousand persons crowded through this narrow opening and had to do it in the dark, not mentioning the descending of the stairs in utter darkness.

Sam Hildreth was eager to win the Paumonok yesterday for he had saddled four previous winners and he wanted to make it five, with three triumphs in a row. He sent Silver Fox to two consecutive victories, in 1926 and 1927; saddled Zev in 1923 and sent his own Restigouche to the post to win the event in 1910.

Speaking of Zev, one of his sons appeared in the fifth race, the two-year-old scramble in which the biggest field of the day faced the barrier. This youngster was Zest, a black, making his second start under colors. He had plenty of Zest at the barrier and nearly tossed Fator a couple of times.

Raucona, the winner of the juvenile event, and starting for the first time, is a filly owned by Charles V. B. Cushman. The miss is a daughter of Donnacona and Rauma.

The oddest race of the day was the last one. Five started and when they finished the one mile and seventy yards they were spread out from the head of the stretch to the judges' stand, the winner, Scat, getting in ten lengths in front of Manchu, which in turn had ten lengths on Ceylon Prince while the latter was fifteen lengths in front of Frank McMahon. The fifth one was Nicias, last by eight lengths.

Jamaica Entries.

FIRST RACE—Claiming; three-year-olds and upward; six furlongs.

4433 Conde 120	3508 Supersede ..123
3723 *Dry Toast..118	3573 Tin Hat......113
4509 Vie 115	4505 Leatherw'd .120
3449 *Red Spider.110	3156 Mysticism ..118
3573 Padraig 120	2876 Prin. Nona..110
(4418)**Hogarty ..108	3781 **Stuart's D.108
4506 **Ominous ..113	3558 Kind Man...126
3465 Twelve Thir.118	4421³Mr. Kirk'd..123
4295 **Fedonna ..100	4504 Maurice 118
3506 *Ben. Rubin.115	

SECOND RACE—Conditions, two-year-olds; five furlongs.

(4524)Lew Black..120	— Calliope ...117
(4404)Original ...119	4239³Irish H'day.117
— The Worker.117	— Leucite 117
4454 **Peggy M. .104	4243³Virmar 119

THIRD RACE—Conditions; three-year-olds and upward; one mile and seventy yards.

3396 Gerfalcon ...115	3549 War Flier...110
3410 Son O'Battle.112	3583³Gormond 122
3323 Genie 115	

FOURTH RACE—The Suffolk Claiming Stakes; $2,000 added; two-year-olds; five furlongs.

4194 Geoanded ...108	— Mei Foo.....111
— S. Wildair...118	— Omareen 108
4307 Roodles 108	— Stand By....115
— Mary Kelly..105	— Showery 105
— Forest Fairy.110	— Grey Chief...111
— Dorrie 105	— Carnivorous .105
— Prude 2d.....103	

FIFTH RACE—Claiming; three-year-olds; one mile and a sixteenth.

4471**Easy Money110	3521**Arabia 107
(2917)**Midhour ..112	4406 My Son......126
(4507)**Be Still...106	

SIXTH RACE—Conditions; maiden three-year-olds and upward; six furlongs.

3902 Bon View....115	3183 Blabber 115
— Thundry 110	3562³Itinerant 115
2574 Sin 110	3600³Bigot 115
— Campanini ...115	2682 Bill McCabe.120
3140 Tiffin 115	3374 Dario 115
2762 Stephenus ...115	4521**F. Sweep...105
3096 Judas (formerly D's Way).120	3287**My Chum....105
— Leland 113	— Tantivy 115

*Five pounds apprentice allowance claimed.
**Ten pounds apprentice allowance claimed.
Weather cloudy; track muddy.

Beulah Park Results.

By The Associated Press.

FIRST RACE—Purse $500; claiming; two-year-olds; four and a half furlongs.
Baveile Frank, 102..(Benner) 4.80 3.20 2.40
Phronecheeta, 104 ..(Jeffries) ... 5.80 3.00
Charming Shot, 112..(Burney) 2.80
Time—1:01 2-5. Emile F. Elbee, Prince Consort and Lilly E. also ran.

SECOND RACE—Purse $500; claiming; four-year-olds and upward; five furlongs.
Dean H., 105.........(Wise) 7.00 4.20 3.00
Big Mosquito, 107...(Fowler) ... 7.80 3.40
Affect. Mary, 103..(Shr'ps're) 6.20
Time—1:07. Dr. Ed Keefer, Star Finish, High Art, Cyclamen, Black Brush, First Day and Silver Tips also ran.

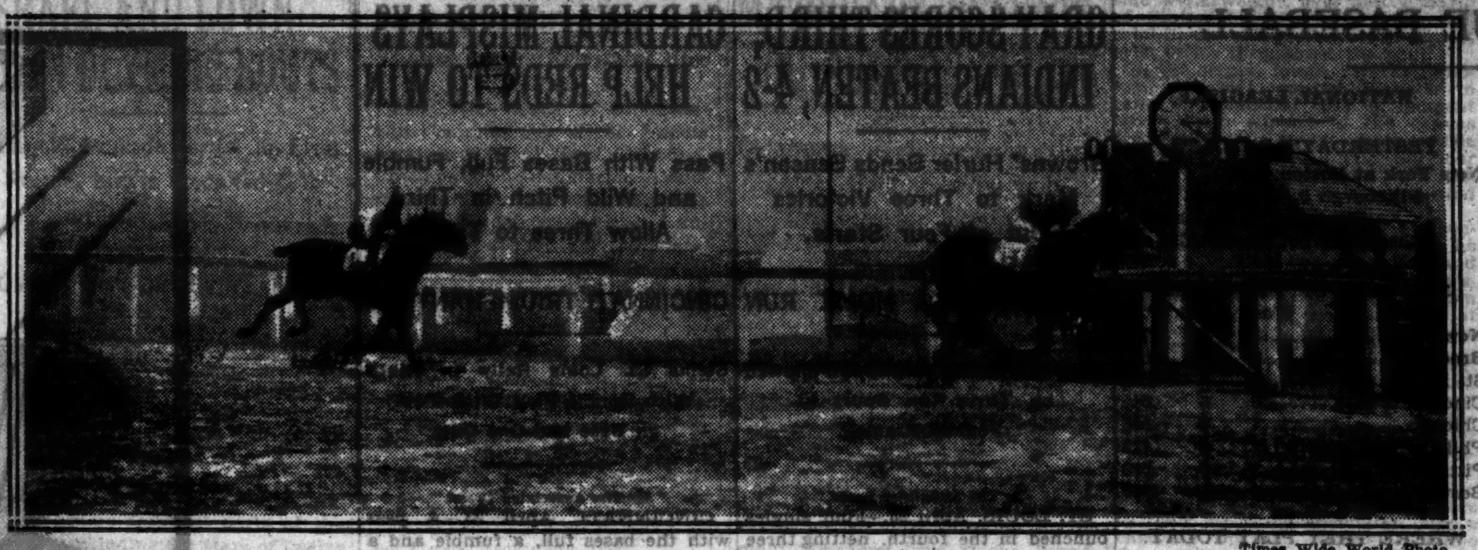
THIRD RACE—Purse $500; claiming; four-year-olds and upward; five and a half furlongs.
Bob Spalding, 114..(McCray) 5.80 4.40 3.20
Steinway, 109......(Shropshire) ... 15.80 8.20
Hikerest, 111........(Smith) 17.40
Time—1:14. Becky Sue, At Hotfoot, Red Hot, Air Mail, Bathelmess, Gussie P. and Phenol also ran.

FOURTH RACE—Purse $500; claiming; four-year-olds and upward; one mile and seventy yards.
Who Knows Me, 105 (McAlaney) 21.20 7.00 4.20
Charge On, 100......(Seabo) 3.60 2.60
Rajah, 105....... (Jeffries) 3.00
Time—2.04. West Point, Longport, Fair Light, The Ulster, Safeguard, Bunbury and Marvelite also ran.

FIFTH RACE—The Elks Handicap; purse $800; three-year-olds and upward; six and a half furlongs.
Sergeant Seth, 100..(Hooper) 8.20 3.00 3.20
Parole II, 112.......(Jeffries) ... 3.40 2.80
Polar Sea, 100.......(Emery) 3.00
Time—1.31. Overdraft, Silver Song and Bruneth also ran.

SIXTH RACE—Purse $500; claiming; four-year-olds and upward; one mile and seventy yards.
Bonaparte, 108.....(Burney) 4.20 2.00 2.40
The Rove, 103...(Shropshire) ... 3.40 2.80
Super King, 105...(Hawkins) 4.80
Time—2:00. Declare, Compromise, Nixon, Belle of Winchester and Bullet Proof also ran.

SEVENTH RACE—Purse $500; claiming; four-year-olds and upward; one mile and a sixteenth.
Cruissantanis, 112 (Jeffries) 3.40 3.20 3.00
Bonny Castle, 104..(Kinlry) ... 4.80 4.20
Tchadar, 102.........(Food) 25.40
Time—2:04 1-5. Transfer, Foreman, Bellfont, Engadine, Wild Cat and Spearo also ran.
Weather cloudy; track muddy.



Polydor Winning the Paumonok Handicap at Jamaica Opening Yesterday, With Sweepster Finishing Second.

Times Wide World Photo.

FLY HAWK IN FRONT AT HAVRE DE GRACE

Repels Stretch Challenge of Prickly Heat to Win Feature Race by 4 Lengths.

CROSSCO QUITS AFTER BID

Presses Victor for Half-Mile, but Then Drops Back to Last—Morris Gets Riding Double.

Special to The New York Times.

HAVRE DE GRACE, Md., April 23.—Fly Hawk got all the best of the start in Hampton Roads Handicap here today and led most of the way to finish four lengths in front of Prickly Heat, with Wandering Minstrel a distant third.

The victor, a four-year-old gelding owned by William Maher, was the favorite at $7.30 for $2 for the journey of a mile and a sixteenth.

Crossco disputed the leadership with Fly Hawk for a half mile but then gave it up as a futile task, and drifted back to wind up last in the field of six. Prickly Heat was always in a contending position and boldly challenged the pacemaker in the stretch, but failed to overhaul Fly Hawk and tired badly in the last eighth.

The success of Fly Hawk completed a riding double for L. Morris, who was up on Blandris in the opening event, a dash of four and a half furlongs for juveniles.

Blandris, a smart daughter of Donnacona out of Dottie Vandiver, owned by G. W. Loft, displayed a keen liking for the muddy going, the track being sloppy as the result of an all-day rain, and outran her field to win by six lengths. Her triumph was generally anticipated, and she ruled favorite at $6.70 for $2, although Violado was supported substantially. The latter saved third place from Curdle by a neck, but finished four lengths back of Susan Rinehart, which was making her début.

The summaries (P):

FIRST RACE—Purse $1,200; claiming; two-year-olds; four and a half furlongs.
Blandris, 111........(Morris) 6.70 4.40 2.70
b Susan Rinehart, 111 (Barrett) ... 8.70 4.80
c Violado, 114....(Peternell) 2.90
Time—0:55 1-5. d Curdle, d Roseling, c Voyage, Georgie Berget, b Marguerite Clark, a Rollicking Princess, a Rolling Stone and Billy McFadden also ran.
a A. M. Chichester and S. Ross entry. b P. H. Faulconer entry. c Nevada Stock Farm entry. d George D. Widener entry.

SECOND RACE—Purse $1,200; claiming; three-year-olds and upward; six furlongs.
Whizzing Cloud, 113..(Little) 7.50 5.30 3.70
Honeyco, 109.........(Jenner) ... 9.00 6.00
Sly Polly, 106.....(Robertson) 3.40
Time—1:18 3-5. Alex Woodliffe, Malaria, f Rhubarb, Girasol, Lady Glassen, f Daisy Bell, f Fire Boy, Linen King and Johnny Jewell also ran.
f Blue Ribbon Stable entry.

THIRD RACE—Purse $1,200; maidens; three-year-olds; one mile and seventy yards.
Spear Rock, 112..(Craignille) 4.10 3.10 2.70
Buntaris, 112........(Walls) ... 4.40 3.40
Honi Soit, 112......(Mergler) 4.50
Time—1:49 4-5. Charlemagne, Jim Banola, Ring On, The Third Prince, Last Prince and Static also ran.

FOURTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a furlong.
Tall Grass, 110.....(Smith) 12.20 Out Out
Dancing Fool, 114(C'gmile) ... Out Out
Potent, 114.........(Francis) ... ... Out
Time—2:00. Only three started.

FIFTH RACE—The Hampton Roads Handicap; purse $1,500; three-year-olds and upward; one mile and a sixteenth.
Fly Hawk, 108......(Morris) 7.30 3.80 2.50
Prickly Heat, 114. (C'gmile) ... 5.60 3.50
Wandering Minstrel, 108 (Steinhart) 3.50
Time—1:50 2-5. Sea Rocket, Willie K. and Crossco also ran.

SIXTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth.
The Roll Call, 110..(Barnes) 14.60 9.30 7.30
Jenny Dean, 103..(Schreiner) ... 12.60 8.50
Nettie Sweep, 103. (Bulcroft) 10.10
Time—1:54. Frances Rock, Elk M., Battle Shot, Ibby, Somerset Leger and Forehead also ran.

SEVENTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth.
Fire Rock, 113....(Whitaker) 29.00 20.00 9.00
Kosciusko, 114.....(Stevens) ... 7.50 4.50
Happy Bob, 118.....(Reilly) 4.40
Time—1:54 2-5. Fire Hoe, Hot Polloi, Fanlight, Bethlehem, Afton, Hidalgo and Parmachenee Belle also ran.
Weather raining; track heavy.

CITY A. C. HANDBALL VICTOR.

Beats Newark A. C. Team, 4 to 2—Waldman a Winner.

The City Athletic Club handball team defeated the Newark A. C., four matches to two, in Newark last night.

Arden Waldman, City A. C. champion, played brilliantly to conquer Goldman in the feature match. He took the first game, 21—2, lost the next, 20—21, and was trailing by 16—20 in the third game when he rallied to capture the next five points and the match.

The summaries:

Singles—Waldman, City A. C., defeated Goldman, 21—2, 20—21, 21—20; Axt, Newark A. C., defeated Frankel, 21—10, 16—21, 21—10; E. Cohn, Newark A. C., defeated Cohn, 21—19, 21—15.

Doubles—Frankel-Eworsky, City A. C., defeated Braden-Fries, 21—17, 21—15; Waldman-M. Cohn, City A. C., defeated Axt-Weskl, 21—7, 21—14; Cohn-Stern, City A. C., Hendrian-Wilder, 6—21, 21—17, 21—4.

BRITISH SOCCER RESULTS.

LONDON, April 23 (Canadian Press Cable).—Results of football games played in Britain today were:

English League.
FIRST DIVISION.
Sheffield United 1, Newcastle United 1.

THIRD DIVISION.
Southern Section.
Southend 2, Brentford 2.
Bristol Rovers 1, Brighton 0.
Walsall 4, Luton 1.

Northern Section.
Darlington 2, Stockport 1.
Halifax 1, New Brighton 1.

Scottish League.
FIRST DIVISION.
Celtic 0, Raith 1.

JAMAICA RACING CHART

By The Associated Press.

Monday, April 23. First day. Weather, raining; track sloppy.

4566 FIRST RACE—The Cedar Manor; purse $1,000; allowances; three-year-olds; six furlongs. Start good; won easily; place driving. Winner, br. g., 3, by Westy Hogan—Pluresa. Trainer, A. L. Denny. Time—0:23⅗, 0:47⅘, 1:15.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4553^{2}	Westmount	115	10	6	1¼	1½	1^{2}	1^{4}	Workman	20-1	7-1	3-1
3541^{3}	Ironsides	118	4	5	3^{2}	3^{1}	3^{3}	2^{5}	McAtee	4-1	1-1	1-2
3144	Mowlee	122	7	4	4^{3}	4^{3}	4^{3}	3^{1}	L. Fator	11-10	2-5	Out
3374	Indian Scout	118	2	3	2½	2^{2}	2^{2}	4^{3}	Baker	4-1	1-1	1-3
3720	Stretcher	118	11	9	7½	7^{4}	5^{1}	5^{4}	Leonard	30-1	10-1	5-1
—	Highland Capt.	118	3	1	6^{4}	6^{2}	6^{1}	6^{2}	McCoy	30-1	20-1	10-1
3544^{3}	Road Agent	118	5	8	8^{10}	8^{8}	8½	7^{4}	Garner	20-1	7-1	3-1
(3501)	Hypnotism	108	1	2	5^{2}	5^{2}	7½	8^{2}	Collins	25-1	8-1	4-1
—	Fire Fighter	118	6	7	9^{1}	10^{3}	9^{1}	9^{1}	McAuliffe	30-1	10-1	5-1
4476	Jim Bean	108	9	10	10^{2}	9^{1}	10^{3}	10^{8}	Watters	100-1	40-1	20-1
—	Pompeien	110	8	11	11	11	11	11	Catrone	30-1	10-1	5-1

Scratched—Victorian, Tantivy, Maurice, Agapanthus, Propus, My Boy Friend, Henrietta Wildair, Antidote and Mysticism.

Westmount, at home in the going, ran into the lead and ran out on the stretch turn, but drew away to win nicely in hand. Ironsides was pinched back at the far turn, but recovered quickly and finished gamely. Mowlee was well up in the early part, displayed good speed and ran a good race. Indian Scout had plenty of early speed and saved ground, but tired in the last furlong. Stretcher finished fast.

Owners—1, T. W. O'Brien; 2, R. L. Gerry; 3, Rancocas Stable; 4, Thomas M. Cassidy; 5, William M. Moore; 6, Mrs. F. Ambrose; 7, J. N. Levins; 8, Rosedale Stable; 9, Belair Stud; 10, George L. Goodacre; 11, Henry W. Bull.

4567 SECOND RACE—Purse $1,000; claiming; three-year-olds and upward; six furlongs. Start good; won easily; place same. Winner, ch. f., 3, by Sea Rock—Luminous. Trainer, S. Taylor. Time—0:24⅕, 0:49⅘, 1:16⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
3261	M. Ahearn	100	4	3	3^{2}	1^{1}	1^{2}	1^{2}	Dougherty	12-1	5-1	5-2
3000^{3}	Alan's Bay	120	5	5	2^{hd}	3^{3}	2^{3}	2^{4}	McCoy	5-1	2-1	1-1
4484	The World	125	3	1	8^{3}	8^{10}	3½	3½	Baker	15-1	6-1	3-1
(4497)	Ominous	113	8	6	5¼	6^{8}	4½	4^{2}	McTague	13-5	1-1	2-5
3607	Violet B.	113	7	8	7^{hd}	7^{2}	6½	5^{1}	Catrone	6-1	2-1	1-1
—	Briarbroom	128	2	2	4^{1}	5^{hd}	8^{8}	6^{2}	Hastings	18-5	8-5	7-10
4511	Leatherwood	113	1	7	6^{2}	4^{hd}	7^{hd}	7^{8}	McKetchnie	8-1	4-1	2-1
3424	Wonderful	110	6	4	1^{hd}	2½	5½	8^{1}	Ratti	6-1	2-1	1-1
3550	Genial	110	9	9	9	9	9	9	Coucci	30-1	8-1	4-1

Scratched—Dry Toast, Kind Man, Milligado, Lovingston, Fred Whithana, Lemnos and Poeticule.

Margarite Ahearn, away fast, displayed excellent speed, saved ground and won easily. Alan's Bay was taken wide, but finished gamely. The World broke fast, but dropped back, saved many lengths on the turn and outgamed Ominous. The latter was steered wide for the entire trip. Violet B. ran a good race. Briarbroom dropped back after the start.

Owners—1, W. J. Weyh; 2, Mrs. F. Ambrose Clark; 3, Mrs. G. H. Abbott; 4, M. J. Barrons; 5, Frank J. Bastone; 6, Mahopac Stable; 7, J. P. Smith; 8, R. E. Winmill; 9, William Beaney.

4568 THIRD RACE—Purse $1,000; claiming; three-year-olds and upward; one mile and a sixteenth. Start bad; won driving; place easily. Winner, br. m., 5, by Fayette—Hortense II. Trainer, G. W. Coburn. Time—0:24⅕, 0:49, 1:16, 1:44, 1:51⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
3575^{3}	Prattle	110	5	4	5^{3}	5^{3}	4^{3}	2^{3}	1^{1}	Duplesis	12-1	5-1	5-2
4523	Nama	108	4	2	2^{1}	1½	1^{2}	1^{2}	2^{3}	Ratti	4-1	8-5	4-5
2505^{3}	Half Pint	123	8	10	8½	6½	6^{3}	6^{2}	3½	Sande	7-2	7-5	7-10
4512	Penguin	105	3	1	3^{1}	3½	3½	3^{1}	4^{3}	Rose	30-1	12-1	6-1
4250	J. Campbell	113	6	6	4^{3}	4^{6}	5^{6}	5^{1}	5^{hd}	McTague	3-1	6-5	1-2
4500	Drama	105	7	9	9^{5}	9^{20}	7^{2}	7^{2}	6^{3}	McKetchnie	20-1	8-1	4-1
—	Shasta Flapper	110	10	7	1^{hd}	2½	2^{hd}	4½	7^{5}	Ayrand	7-2	7-5	7-10
3731	Three D's	110	2	3	6^{1}	7^{1}	8^{1}	8^{1}	8^{hd}	C. Watters	20-1	8-1	4-1
3016	Vagabond King	113	9	8	7^{2}	8^{3}	9^{20}	9^{20}	9^{20}	Coucci	30-1	10-1	5-1
—	Knights Bridge	110	1	10	10	10	10	10	10	E. Watters	30-1	12-1	6-1

Scratched—Rossate II, Grange, Carol, Negotiator, Sirdar and Tyson.

Prattle, badly outrun to the middle of the turn, where she came fast, took the lead and won going away. Nama had plenty of speed and held on well. Half Pint was away poorly, but closed a big gap. Penguin ran a fair race.

Owners—1, G. W. Coburn; 2, L. Strube; 3, Saraspa Stable; 4, Fred Spear; 5 G. W. Hurst; 6, J. P. Smith; 7, M. L. Allen; 8, Mrs. W. E. Martin; 9, G. R. Jameson; 10, Alfred Pegold.

4569 FOURTH RACE—The Paumonok Handicap; $5,000 added; three-year-olds and upward; six furlongs. Start good; won easily; place same. Winner, ch. c., 3, by Golden Broom—Polly Ann. Trainer, W. J. Speirs. Time—0:23, 0:37⅘, 1:14.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str	Fin.	Jockeys	St.	Pl.	Sh.
(3541)	Polydor	106	1	1	1^{5}	1^{8}	1^{5}	1^{4}	Garner	13-10	2-5	1-6
(3408)	Sweepster	124	6	5	5^{hd}	4^{1}	2^{1}	2^{8}	Fator	13-5	4-5	1-3
3540^{3}	Sarmaticus	114	2	4	4^{3}	3^{3}	3^{3}	3^{4}	McAtee	5-1	8-5	7-10
3728	Dicing	100	4	3	3^{hd}	5^{5}	5^{3}	4¹½	Goodwin	12-1	4-1	2-1
—	H. Wildair	103½	6	2	2½	2^{hd}	4^{1}	5^{3}	Zander	15-1	5-1	5-2
3728	Leonard B.	105½	7	6	7	6^{3}	6^{3}	6^{8}	Leonard	15-1	5-1	5-2
4554	*The Tartar	102	5	7	6^{hd}	7	7	7	Root	20-1	7-1	3-1

*Added starter.

Scratched—Copiapo, Ramoneur, Nassak, Donnez Moi, Old Dutch, Victorian, Twitter, Oh Say and Devonshire.

Polydor outbroke his field, displayed good speed and showing a liking for the going, rushed into a long lead, saved ground and was easily best. He is in great form. Sweepster broke slowly and lacked speed, but came with a rush in the final quarter. Sarmaticus made a determined bid around the turn, but stopped badly in the stretch. Dicing ran an even race. Henrietta Wildair had early speed. Leonard B. and The Tartar were both outrun.

Owners—1, William Ziegler Jr.; 2, Rancocas Stable; 3, R. L. Gerry; 4, L. E. Rosenburg; 5, Rosedale Stable; 6, Frank J. Bastone; 7, H. P. Whitney.

4570 FIFTH RACE—Purse $1,000; allowances; maiden two-year-olds; five furlongs. Start bad; won driving; place same. Winner, b. f., 2, by Donnacona—Rauma. Trainer, W. J. Norton. Time—0:24⅕, 0:49⅘, 1:03.

Ind.	Starters.	Wt.	P.P.	St.	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
—	aRaucona	115	13	3	1^{1}	1½	1^{hd}	Bullman	10-1	4-1	2-1
—	Sporting Grit	118	12	4	2^{3}	2^{1}	2^{2}	Sande	2-1	6-1	[illegible]
4531	Letalone	118	7	7	3^{6}	3^{6}	[illegible]	Workman	7-2	8-5	[illegible]
[illegible]	Agitate	110	6	5	6^{2}	4½	4^{1}	Duplessis	30-1	12-1	6-1
—	Chauncey	118	11	2	5^{4}	[illegible]	[illegible]	Garner	12-1	5-1	5-2
—	Wand'ring Star	105	3	6	[illegible]	[illegible]	[illegible]	McKetchnie	30-1	12-1	6-1
—	Titbet	118	4	12	[illegible]	[illegible]	[illegible]	Pascuma	9-5	7-10	[illegible]
—	Babroma	118	14	1	7^{1}	[illegible]	[illegible]	Zander	20-1	8-1	6-5
—	Zest	118	9	11	9^{1}	[illegible]	9^{2}	L. Fator	7-2	6-5	[illegible]
—	aEquation	118	1	10	10^{2}	10^{4}	10^{2}	Fisher	10-1	4-1	2-1
—	Stern Chaser	108	2	8	11^{2}	11^{2}	11^{5}	Dougherty	30-1	12-1	6-1
—	Lady Joan	115	8	9	12^{2}	12^{2}	12^{5}	Hernandes	30-1	12-1	6-1
—	Belleau	118	10	13	13^{10}	13^{10}	13^{5}	Leonard	30-1	10-1	5-1
—	Castilian	118	5	14	14	14	14	Thurber	15-1	6-1	3-1

a C. V. B. Cushman entry.

Scratched—Silver Jay, Live Oak, Leucite, Charles Manny, Miss Paradise and Ruby K.

Raucona got away fast, opened a wide lead and held on gamely. Sporting Grit closed with a rush. Letalone had no mishap. Agitate ran a good race.

Owners—1, Charles V. B. Cushman; 2, Bud Fisher; 3, H. P. Whitney; 4, Mrs. J. Scineccaluga; 5, William Ziegler Jr.; 6, J. W. Bean; 7, Fair Stable; 8, Rosedale Stable; 9, Rancocas Stable; 10, Charles V. B. Cushman; 11, Miss Anna Nelson; 12, Quincy Stable; 13, Frank M. Bray; 14, Marshall Field.

4571 SIXTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile and seventy yards. Start good; won easily; place same. Winner, b. c., 4, by Chicle—Sketchy. Trainer, F. Byer. Time—0:24, 0:49, 1:15⅘, 1:42⅘, 1:47.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(3728)	Scat	117	2	1	[illegible]	[illegible]	[illegible]	1^{4}	1^{10}	Watters	9-2	8-5	2-5
4400	Manchu	107	3	2	[illegible]	[illegible]	[illegible]	2^{10}	2^{10}	Gotterup	8-5	3-5	1-4
3595	Ceylon Prince	122	4	3	[illegible]	[illegible]	[illegible]	3^{10}	3^{15}	Zander	6-5	1-1	1-2
4203	F. McMahon	125	1	4	[illegible]	[illegible]	[illegible]	4^{10}	4^{8}	Sande	4-1	7-5	1-2
—	Nicias	122	5	5	5	5	5	5	5	Fator	7-1	2-1	1-1

Scratched—Washakie, Shannon Shore, La Diva, Clearance and Loveken.

Scat raced Manchu into defeat then drew away to win galloping. Manchu ran well for six furlongs. Ceylon Prince went well. The others were outrun.

Owners—1, Edward Arlington; 2, G. C. Winfrey; 3, Rosedale Stable; 4, Bud Fisher; 5, R. B. Strassburger.

Havre de Grace Entries.

By The Associated Press.

FIRST RACE—Purse $1,200; maiden two-year-olds; colts and geldings; four and a half furlongs.

High Score 116	Kopec 116
Rockaphne 116	†Fatigue 116
Marine Compass...116	†Chester 116
§Battle Ax...........116	†Domineer 116
†Sun Broom..........116	§Minotaur 116

†Sagamore Stable entry. ‡J. S. Harkness entry. §A. C. Chichester and S. Ross entry.

SECOND RACE—Purse $1,200; claiming; three-year-olds and upward; six furlongs.

*Angry Mood.........100	Bookie 109
*Sunard 118	Single Star..........112
Verdi 117	*Dignus 111

THIRD RACE—The Pathfinder; purse $1,300; three-year-olds; six furlongs.

‡Sun Beau............106	War Whoop...........111
†Dileas Gu Brath...108	‡Sandy 111
Water Lad............108	Petee Wrack..........106
Arcade 108	†Ferry of Fate........108
‡Sun Friar............108	

†Seagram Stable entry. ‡W. S. Kilmer entry.

FOURTH RACE—The Fleetwood Handicap; purse $2,000; three-year-olds and upward; six furlongs.

Sun De Meur 109	Montferrat 112
Phelan B. 112	Sortie 113
Contemplate 111	Knapsack 100

FIFTH RACE—The Admiration; purse $1,400; three-year-olds; one mile and seventy yards.

Brooms 110	Lucie Ann............110
Polamile 102	Petee Wrack..........105
Arcturus 105	Nuagool 109

SIXTH RACE—Purse $1,200; claiming; four-year-olds; one mile and a sixteenth.
†H. Long and S. Ross entry. ‡J. P. Jones entry.

†Deep Sea.............105	‡Inlaid 107
Sam Slick.............107	*Japonica 103
*Erin Go Bragh......105	†Brahman 116
‡Rol Tan..............110	*Fraulein 103

SEVENTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a furlong.

Harry Carroll.........110	*Atomic 103
Helen Hackworth....105	*Helen Carter 101
*Highland Chief.....100	Kinsman 105
*Parthesi 100	Rosina 105
Fast Mail..............110	Mona Mea............110
*Dutch Girl...........105	Sun Rajah 110
Altissimo 110	Lally 107
Admirer 101	*Ed Pendleton.........105
Sagnaette 107	*Mr. Leonid 103
Kandull 105	Irvington 110

*Apprentice allowance claimed.
Weather cloudy; track sloppy.

Beulah Park Entries.

By The Associated Press.

FIRST RACE—Purse $500; claiming; four-year-olds and upward; five and a half furlongs.

*Jane Elizabeth......96	Havana Electric......112
Guy Clayton..........100	Padlock 115
Biennerhassett 112	Nine Sixty............108
Arabella 113	Mercury 110
Brown Leaf...........110	Mayor O'Keefe.......106
*Mr. Plaid.............101	Sporting Life..........107
Mark Aurelius.........110	Marvin 106

SECOND RACE—Purse $500; claiming; four-year-olds and upward; five and a half furlongs.

*Dr. MacMillan......101	Roma 107
Sherando 104	Big Pardon............100
Henry Fox.............106	Kendall 112
*Double Rainbow....108	Little Avon............110
Young April..........109	Rope's End.............107
*Col. Pat...............101	Sound 110
Sir Lawnful............108	Spats 100

THIRD RACE—Purse $500; claiming; four-year-olds and upward; six furlongs.

*Beulah Cochran......97	*Sky Flight............104
*Salvage 99	Biscell 104
Lisa's P...............104	Pure Dee..............104
Ford Brent............104	Col. Thatcher.........104
Cobham 109	Lulie Dear 102
*Kakakauka 101	Merry 104
*Idle Thoughts........102	Crossword 107

FOURTH RACE—Purse $600; claiming; three-year-olds; five and a half furlongs.

*Little Flora..........95	Florida Castle.........105
Zefine 100	Schley B. 105
*Pennyrile 99	Keen Line.............103
Sister Maggie.........108	Calzona 105
Grad 100	The French Girl.......103
*Bright Plume..........97	*Petit Point...........103
Miss Hogan............102	Betty Browning........103

FIFTH RACE—Purse $500; claiming; four-year-olds and upward; six furlongs.

*Australite 97	*Mulligan 104
*Verbena 101	Hansburg Miss.........107
*Jedburgh Abbey.....104	Bullet Joe.............110
Forelady 107	Tony Beau 107
Green Blaze..........107	Loyal Legion..........100
*Polly Path...........100	Viking 100
Castlereagh 104	Liberty National......104

SIXTH RACE—Purse $600; claiming; three-year-olds and upward; six and a half furlongs.

*Vernon 102	Mark Master...........112
*Miss Maggie........111	Patsole 111
Foreclose 111	Sea Fairy..............111
Disciple 111	Pitchfork 111
*Coquina 108	Cut Bush..............111
Traproe 109	*Mercedes E. 103

SEVENTH RACE—Purse $700; claiming; four-year-olds and upward; one mile and seventy yards.

*The Competitor......98	*Gladstone 105
Furbelly 110	Croissantants 110
The Archer...........110	Guest of Honor.......110

Weather cloudy; track muddy.

LUXEMBOURG FIRST IN LEXINGTON UPSET

Defeats Acirema and Witchmount in a Stirring Finish in Phoenix Hotel Handicap.

BACKERS GET $54.40 FOR $2

Juel Jean Also Surprises, Taking Last Race at $65.54—2 Favorites and 3 Second Choices Win.

Special to The New York Times.

LEXINGTON, Ky., April 23.—The rank outsider in the field of five which went to the post for the featured Phoenix Hotel Handicap here today was returned the victor, Luxembourg scoring in a fighting finish with Acirema and Witchmount. His backers collected $54.40 for $2.

The winner, a four-year-old gelding flying the Raphael Farm silks, quickly stepped to the front. Bond, up on Luxembourg, then took a snug hold on his mount, permitting Sixty and Witchmount to assume a slender advantage.

As they turned for home, however, Luxembourg was leading Witchmount by a head, with Acirema, the choice, moving up fast. The latter forged past Witchmount a few strides from the finish to gain the place by a head, but was a half-length back of Luxembourg. The winner's time of 1:12 4-5 for the six furlongs was good in view of the heavy track.

The last race also produced a surprise, Juel Jean winning at $65.54 for $2. This Boniface filly outfinished Pretty Run by a neck.

Of the other five races, two went to favorites and three to second choices.

The summaries (P):

FIRST RACE—Purse $800; claiming; three-year-olds and upward; futurity course.
Master Sweep, 115..(Moore) 10.08 4.78 3.54
One Way, 115..........(Ray) ... 7.14 4.40
Lady Herbert, 113..(Scobie) 6.52
Time—1:13 3-5. Golden Tinted, Watch It, Seminola, Just Bean, Rixey, Alleghan, Excellenza, Dark Angel and Scotland Yard also ran.

SECOND RACE—Purse $800; allowances; two-year-old colts and geldings; four furlongs.
Frank Horan, 115(Connolly) 3.64 3.50 2.72
ClydeVDeusen,115(Chiavetta) ... 2.84 2.48
The Doctor, 115......(Barry) 2.38
Time—0:49 3-5. Vanquish, Call Play, Kaintuck, Sunmeta and Eskimo also ran.

THIRD RACE—Purse $800; claiming; three-year-olds; one mile and seventy yards.
Divot, 105.........(Connolly) 7.02 3.54 Out
Queenston, 109.........(Pool) ... 3.30 Out
Geo. McCrann, 109.....(Abel) Out
Time—1:50. Rumpelstiltskin and Punkie also ran.

FOURTH RACE—The Frankfort; purse $800; three-year-olds; one mile.
Martie Flynn, 112..(Fronk) 8.36 2.86 Out
Hiram, 110...........(Garner) ... 2.56 Out
Prince Bulbo, 112.....(Bond) ... ... Out
Time—1:43. Rejoice and Calvados also ran.

FIFTH RACE—The Phoenix Hotel Handicap; purse $800; three-year-olds and upward; futurity course.
Luxembourg, 102.......(Bond) 54.40 15.52 Out
Acirema, 104.........(Pichon) ... 4.00 Out
Witchmount, 106..(McClain) ... ... Out
Time—1:12 4-5. Sixty and Genial Host also ran.

SIXTH RACE—Purse $800; two-year-old fillies; four furlongs.
PollyBurnside,110.(Connolly) 4.72 2.92 2.38
Helen Dean, 112.....(Harvey) ... 4.06 2.76
Athena, 112.........(Horvath) 3.84
Time—0:50. Fanchon, Peggy Mac, Peggy, Beresina and Mary Frances also ran.

SEVENTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and seventy yards.
Juel Jean, 105.....(Landolt) 65.54 29.10 7.30
Pretty Run, 113.(Donaldson) ... 17.06 5.64
Valence, 108..........(Meyer) 2.58
Time—1:50 3-5. Dusty Mary, Dreamess, Lady Stone, Madam Emelie, Freya and Sabattus Maid also ran.
Weather cloudy; track heavy.

8 ARMY OFFICERS DETAILED FOR POLO

Ordered to Report at Mitchel Field May 15 to Try for Places on U. S. Team.

Eight United States Army officers have been ordered to assemble at Mitchel Field, L. I., May 15, as the army polo squad for 1928, The Associated Press reports.

The officers are:

Major George S. Patton Jr., office of the Chief of Cavalry, Washington; Major C. C. Smith, cavalry, Fort Leavenworth, Kan.; Captain George E. Huthsteiner, cavalry, Fort Sam Houston, Texas; Captain Chandler A. Wilkinson, Quartermaster Corps, Fort Reno, Okla.; Captain Chester E. Davis, cavalry, Fort Bliss, Texas; Captain Peter P. Rodes, Field Artillery, Fort Bragg, N. C.; Lieutenant Morton McD. Jones, cavalry, Fort Bliss, Texas. Captain Charles H. Gerhardt, whose services will be required at West Point until after the intercollegiate polo tournament, will join the squad on June 20. Lieutenant Mark McClure, Sixteenth Field Artillery, Fort Myer, Va., was wanted for the squad, but was not available for the detail. Major Patton will captain the team defending the junior championship title won by the Army last year.

Consolidated Gas Bowlers First.

The Consolidated Gas team yesterday led the bowlers at Dwyer's Broadway alleys in the metropolitan championships by registering 2,939. Second place went to the F. J. Quigan squad with 2,705 points. Other teams finished in the following order: Alco No. 3, 2,701; Long Lines A. T. T., 2,672, and Dairymen No. 1, 2,657.

BROOKLYN HORSES IN RING TONIGHT

36th Show of Riding and Driving Club to Open With Record Entry.

JUMPING CLASSES STRONG

Saddle and Harness Events Also Promise Keen Competition for Blue Ribbons.

Brooklyn's thirty-sixth annual horse show will open this evening in the ring of the Riding and Driving Club, Prospect Park Plaza. With a record-breaking entry list and some dark horses to appear in the many competitions for ribbons and trophies, it is expected that the exhibition will be the most notable in the long history of the organization.

A full program has been arranged for the opening night of the show, which will continue each evening through Saturday, with a matinee on Saturday afternoon beginning at 1 o'clock. The bugle will blow each evening at 7:30 o'clock for the first class, the last class being scheduled to come into the ring at 11 P. M.

Saddle Classes Strong.

Some interesting events are on tonight's card, beginning with the judging of thirteen model hunters shown in hand. Hunters, jumpers and saddle horses are strong this year, indicative of the growing interest in hunting all through the East and in equistrianism, which is gaining in popularity with the opening of more bridle paths all over Long Island.

While the harness horse has had a hard time in holding his own in recent years, the classes for this week have filled better than in some time, and some excellent competition seems to be in prospect. Four harness classes will be judged at the first session.

Thirty-three Novice Jumpers.

Possibly the most spectacular number of the first day's program is second in the list. This is for novice jumpers over jumps four feet high, and thirty-three have been named for the competition.

Judges for the week will be as follows:

Harness Horses and Ponies—Hamilton H. Salmon, Garden City, L. I., and Carleton L. Elmes, Chicago.

Saddle Horses and Ponies Under Saddle—Richard V. Look, Montreal, and Walter Palmer, Detroit.

Polo Mounts—Harry T. Peters, New York City.

Military Classes—Colonel John A. Barry, Newark, and Major C. L. Scott, Washington.

Hunters and Jumpers—Colonel John A. Barry, Newark; Major C. L. Scott, Washington, and A. Henry Higginson, South Lincoln, Mass.

The order of judging for tonight's Brooklyn Horse Show is as follows:

7:30—Judging thirteen model hunters shown in hand, Class 64.
7:45—Judging thirty-three novice jumpers over jumps at four feet, Class 68.
8:20—Judging fifteen novice saddle horses over 14.2 and under 15.2 hands, Class 43.
8:40—Judging four harness horses over 14.2 and under 15.2 hands, Class 1.
8:50—Judging eight novice saddle horses 15.2 hands or over, Class 44.
9:10—Judging seventeen hunters under saddle, Class 66.
9:30—Judging six harness ponies 13 hands and over, Class 15.
9:40—Judging twelve saddle horses over 14.2 and not over 15 hands, Class 25.
10:00—Judging two exhibits of harness horses over 14.2 hands, Class 12.
10:10—Judging seven saddle ponies over 13.2 and not over 14.2 hands, Class 35.
10:20—Judging twelve saddle horses over 15 and under 15.2 hands, Class 26.
10:40—Judging fourteen lightweight hunters, Class 58.
11:00—Judging one pair of harness horses 15.2 hands or over, Class 4.

North Carolina Game Called Off.

Special to The New York Times.

RALEIGH, N. C., April 23.—The North Carolina State-Carolina U. baseball game was postponed today because of rain. It will be played tomorrow.

Lexington Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; three-year-olds; futurity course.

Denny Cooney 110	Spot Light 105
West Wind 112	Joy Ball 113
Fire Proof 110	Doctor Fred 111
*Little Colonel 109	Elfkin 111
*Nine Dollars 105	Malcolm 118
Chatson 110	Merlwick 112

SECOND RACE—The Winchester; purse $800; two-year-old fillies and maidens; four furlongs.

Tanglefoot 115	Odd Bet 115
aFrench Lass 115	Panini 115
Marguerite Willet...115	Ellen Adair 115
Jane Logan 115	Miss Pink 115
Charming Lady 115	Sunspec 115
Sporting Lady 115	

aGallagher, Combs and Lyne entry.

THIRD RACE—Purse $800; claiming; three-year-olds and upward; one mile and a sixteenth.

Fretwell 113	Uncle Si 113
Samaron 113	Welcome 113
Sir Ralph 113	Gettsburg 113
Vortex 113	Ponimol 113
A. L. Garnet 105	Paton 105
Rodrigo 113	

FOURTH RACE—Purse $800; claiming; three-year-olds and upward; futurity course.

*Little Cook 113	*Louis Rubenstein.113
Top Step 110	Elelder 113
*Monastery 113	*Blue Granite 113
*Cavalry 113	Dantene 105
Belle 113	Master Sweep 118
*Stargo 113	Cimmerian 118
Lady Herbert 108	Manuelita 113
St. Matthews 110	Billy McCarney 110
Yen 113	

FIFTH RACE—Purse $800; allowances; three-year-olds and upward; futurity course.

Anita M. 110	bFlattery 110
Beaumont 105	Enthusiastic Edw...115
Tempest 115	Fair Break 113
bSerge 110	

bJ. N. Camden entry.

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and a sixteenth.

Haye's Choice 105	Richelieu 113
*High Prince 113	Beaverwood 108
Nani Hawaii 105	My Eva 108
Bootsie 108	Billiken 113

SEVENTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and seventy yards.

*Xtra 108	*Queen Royal 100
Jealous 108	*Little Torch 105
Seagrave 113	*Capt. Donan 113
Peter Prim 118	*Grand King 113

*Apprentice allowance claimed.
Weather cloudy; track muddy.

Giant Speedboat Being Built, Is to Make 50 Miles an Hour

One of the most spectacular speedcraft of the new season will be a giant hydroplane now building at the Consolidated Shipbuilding plant, Morris Heights, for Harrison Williams of the New York Yacht Club. The new boat, designed by Tams & King, is fifty-six feet long, the largest vessel of the type to be constructed in this country, and is expected to make a speed of fifty miles an hour. She will be driven by two Wright-Typhoon engines, totaling 1,300 horsepower, and will be used for commuting purposes between New York and Newport.

MARYLAND LIFTS SINCLAIR TURF BAN

Racing Commission Gives Horses Clean Bill Following Owner's Acquittal.

BARRED DURING HIS TRIAL

Rancocas Stable Entries Eligible for Dixie Handicap and Preakness at Pimlico.

Special to The New York Times.

BALTIMORE, Md., April 23.—Basing its action on the acquittal of Harry F. Sinclair last week in the Federal Court in Washington, the Maryland Racing Commission revoked its order barring the race horses of the oil magnate from the four one-mile tracks in Maryland here today. The action of the commission was unanimous.

John A. Latane, Chairman, and Jervis Spencer Jr., were the only two members of the commission to attend the meeting which was held in the offices of Mr. Latane. They communicated by telephone with John F. Mudd, the third member of the commission, who was at the Havre de Grace race track, telling him of their contemplated action. Mr. Mudd advised Mr. Latane and Mr. Spencer he was in agreement with them.

Ruling Is Rescinded.

The commission then sent the following notice to officials of the four race tracks:

"The recent trial of Mr. Harry F. Sinclair in Washington, D. C., having resulted in his acquittal of the charges against him, the ruling in regard to the starting of his horses contained in our letter of March 20 is hereby rescinded."

The statement was signed by James F. Hayward, the commission's secretary.

In the order sent to the four associations in March the commission stated that "in view of the widespread criticism that has resulted from the pending court proceedings and the investigations of the United States Senate Committee" regarding Mr. Sinclair, the commission deemed it advisable for the associations not to permit Mr. Sinclair's horses to run until further action by the commission.

The order today, although referring to the court proceedings, did not refer to the Senate investigations still going on in Washington. Mr. Latane declined to discuss that point. "I have nothing to say," he said. "Today's order speaks for itself."

Turf Fans Protested.

It is understood that turf fans had urged the commissioners to hold a session soon to enable the horses of the Rancocas Stable to race at the Pimlico meeting.

The ban on the Sinclair horses was imposed while the oil man was on trial in Washington on charges of conspiracy. Mr. Spencer said the commission's action was taken because "the commission was not willing to have horses owned by Sinclair racing on the Maryland tracks while their owner was standing trial in Washington on charges of conspiracy to defraud our Government."

"Now that the trial is over and Sinclair has been acquitted, there apparently does not exist any particular reason for maintaining the ruling," Mr. Spencer added.

As a result of the latest action the horses running under Mr. Sinclair's name or the name of the Rancocas Stable will be permitted to race at Pimlico next week, Laurel, Havre de Grace and Bowie.

The Rancocas Stable's colors were seen on Maryland race tracks practically every year since 1921, when Mr. Sinclair became associated with Samuel C. Hildreth, trainer.

By reinstatement, Sinclair's horses will be allowed to run for the $25,000 Dixie Handicap, in which he has entered Grey Lag and Sweepster; in the $50,000 Preakness he has Mowlee, Sublevado and Nassak, while in the Pimlico Spring Handicap his horses are Grey Lag, Sweepster and Cheops. As usual, his entries would be made in many overnight purses.

TWO DEADLOCKED IN RUN FROM COAST

Granville and Gardner Lead Field Into Fifty-first Control at Waynesville, Mo.

By The Associated Press.

WAYNESVILLE, Mo., April 23.—Phillip Granville, Hamilton, Ontario, and Ed Gardner, Seattle, were deadlocked for the lead in the transcontinental race into the fifty-first control here today.

Their time for the 51.9 miles from Conway was 7:42:06. Granville, the fourth-place man in the race, has covered 1,936.9 miles in 366:16:05, and Gardner, fifth-place man, has done the same distance in 367:13:34.

Olli Wanttinen, New York, was third in 7:53:09. His elapsed time is 372:37:31. Giusto Umek, Italian champion, romped in fourth in 8:04:51, with elapsed time of 377:30:20. Louis Perrella, Albany, N. Y., was fifth in 8:29:04, elapsed time 371:13:17.

Mike Joyce, Cleveland, and John Cronick, Saskatoon, finished in a dead heat for sixth place in 8:47:56. Joyce's elapsed time was 369:12:05 and Cronick's 376:09:07.

Samuel Richman, New York, came in in 8:56:34. His elapsed time was 551:10:25.

JARRETT BOWLING VICTOR.

Beats Tverdak and Shirghio in Thum's Tournament.

Captain George Jarrett won two series yesterday at Thum's White Elephant Alleys in the individual bowling tournament. He now has won eight and lost none.

He defeated Johnny Tverdak in three straight games and Mike Shirghio in three out of five. Tverdak also lost to Shirghio.

In the second set of matches Andy Hiltenbrand won two series, taking three out of four from Frank Reynolds and three out of four from Joe Beltranba, who substituted for Leo Marino. Reynolds won three straight from Beltranba.

Huggins's Ultimatum to Shocker Will Expire Today

ULTIMATUM EXPIRES FOR SHOCKER TODAY

Yankee Hold-Out Has Till Noon to See Huggins—Team Sorely Pressed for Pitchers.

HOYT LATEST ON SICK LIST

Meanwhile Postponements Mean More Double-Headers Ahead for New York's Crippled Staff.

By RICHARDS VIDMER.

Miller J. Huggins is on the verge of inserting an advertisement in the columns of the daily press to this effect:

"Lost, strayed or stolen—one pitcher. Right handed and generally normal except for a passion for radios and airplanes. Answers to the name of Urban Shocker."

The mystified manager of the Yankees is wondering what has happened to his former spitballer. That's nothing new, of course. Huggins has been wondering the same thing ever since Shock sent back his contract last Winter and said he was going into the radio business.

However, Hug is about to have the East River dragged and send a detachment of reserves to comb the uncultivated spots in Brooklyn and the Bronx.

Shocker Talks to His Boss.

Last Friday the boss of the battering brigade received a telephone call.

"Hello, Hug. This is Shocker," came a familiar voice.

"I recall the name, but I've forgotten what you look like," Huggins answered, none too cordially.

"I'll tell you, then," came the voice through the transmitter. "I look like a man who can win about fifteen or twenty ball games for you."

"Sounds interesting," said Huggins. "Call me up at 10 o'clock tomorrow morning and we'll talk about that contract."

And that's the last the mystified Miller has heard of Shocker. He may have lost his bearings among the big buildings on Broadway. He may be trying to find his way out of the subway. We offered these solutions to Huggins, but he replied:

"More likely he's either listening to a new twin-six radio or inspecting some airplanes out at Mitchel Field."

It develops that Shocker has until noon today to put in an appearance. If he shows up before that time Huggins says he has a proposition to make to the long-lost pitcher. If not—well, Huggins doesn't say what will happen.

Meantime the Yanks are just piling up double-headers for later in the season. Another game, the opening one of the Washington series, was rained out yesterday, which makes five postponements to date.

And postponements aren't all that are piling up on the Yanks. Several of the athletes have contracted colds because they went out without their rubbers.

Hoyt the Latest on Sick List.

Waite Hoyt is the latest to come down with it. Waite was going to pitch the opening game against the Senators, but Pennock or Pipgras will be called on instead, if they start today.

Huggins was most enthusiastic about the work of young Henry Johnson against the Athletics on Saturday. Overlooking the fact that Henry gave eight bases on balls in eight innings, a little matter rather hard to overlook, he did pitch a nice game. Anyway, he was promising, which is something in these days, when the Yanks have only four pitchers they can depend on.

The pitching staff is the vital spot, and with double-headers piling up at the current rate four pitchers aren't going to go very far later in the season. But there may be five pitchers on the staff by then. Unless that wasn't Shocker at all, but just some practical joker.

KREMER GIVES 3 HITS; PIRATES BLANK CUBS

Pittsburgh Scores 6 to 0 Victory With Airtight Hurling—Wright Gets Homer.

By The Associated Press.

CHICAGO, April 23.—The Cubs were unable to connect with Ray Kremer's invincible pitching today and the Pirates went ahead to victory by 6 to 0. Only three hits were made off Kremer.

Malone pitched eight innings for Chicago and struck out seven. Wright hit a long drive into the centre field bleachers for a home run in the first inning.

The box score:

PITTSBURGH (N.)	ab.	r.	h.	po.	a.	e.
L. Waner, cf	5	1	2	3	0	0
Adams, 2b	4	0	1	1	2	1
P. Waner, rf	5	2	3	4	0	0
Wright, ss	4	1	2	0	1	0
Traynor, 3b	3	0	2	0	1	0
Grantham, lf	4	0	0	1	0	0
Barnhart, c	3	0	0	4	0	0
Comorosky, cf	1	0	0	1	0	0
Gooch, c	0	1	1	4	0	0
Kremer, p	4	0	1	0	2	0
Total	37	6	12	27	6	2

CHICAGO (N.)	ab.	r.	h.	po.	a.	e.
English, 3b	4	0	1	2	3	0
Maguire, 2b-3	4	0	1	3	5	0
McMillan, 2b-1	0	0	0	0	0	0
Cuyler, rf	3	0	0	1	0	0
Wilson, cf	4	0	0	1	0	0
Stephenson, lf	4	0	1	1	0	0
Grimes, 1b	3	0	1	13	1	0
Hartnett, c	3	0	0	7	2	0
Butler, ss	2	0	0	1	3	0
Malone, p	3	0	0	1	2	0
Neid, p	0	0	0	0	1	0
aWebb	1	0	0	0	0	0
bKelly	1	0	0	0	0	0
Total	32	0	5	27	13	0

a Batted for Malone in eighth.
b Batted for Maguire in eighth.

Pittsburgh	2 0 2 0 0 0 0 2 0—6
Chicago	0 0 0 0 0 0 0 0 0—0

Runs batted in—Wright 2, L. Waner, Adams. Two-base hits—Grimm, Gooch. Three-base hit—L. Waner. Home runs—Wright. Sacrifice—Traynor. Double play—Hartnett and English. Left on bases—Chicago 7, Pittsburgh 8. Bases on balls—Off Kremer 2, Malone 7. Struck out—By Malone 7, Kremer 3. Hits—Off Malone 9 in 8 innings, Neid 3 in 1. Hit by pitcher.—By Malone (Adams). Wild pitch—Kremer. Losing pitcher—Malone. Umpires—Hart, Jordan and Rigler. Time of game—1:51.

Home-Run Hitters.

YESTERDAY'S HOMERS.

Wright, Pittsburgh 1
Manush, St. Louis (A.) 1

The Leaders.

NATIONAL LEAGUE.

O'Doul, New York	3
Frisch, St. Louis	3
Webb, Chicago	3
L. Wilson, Chicago	3
Hendrick, Brooklyn	2
Grantham, Pittsburgh	2
Cuyler, Chicago	2

AMERICAN LEAGUE.

K. Williams, Boston	3
Goslin, Washington	3
Easterling, Detroit	2
Gehrig, New York	2
Hauser, Philadelphia	2
Todt, Boston	2

League Totals.

National	40
American	30
Total	70

Baseball Today. Yankee Stadium, Yankees v. Washington. Game starts at 3 P.M.—Advt.

MAJOR LEAGUE BASEBALL

AMERICAN LEAGUE.

YESTERDAY'S RESULTS.

Washington at New York (rain).
St. Louis 4, Cleveland 3.
Detroit 3, Chicago 0.
Boston at Philadelphia (rain).

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
Cleveland	3	1	.727
New York	3	1	.625
Washington	3	3	.625
St. Louis	6	6	.500
Chicago	4	6	.400
Boston	4	6	.400
Detroit	5	8	.385
Philadelphia	2	4	.333

WHERE THEY PLAY TODAY.

Washington at New York (2 P. M.).
Cleveland at St. Louis.
Chicago at Detroit.
Boston at Philadelphia.

NATIONAL LEAGUE.

YESTERDAY'S RESULTS.

New York at Boston (rain).
Pittsburgh 6, Chicago 0.
Cincinnati 3, St. Louis 2.
Other clubs not scheduled.

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
New York	5	3	.714
Brooklyn	4	3	.571
St. Louis	5	4	.556
Cincinnati	6	5	.545
Chicago	7	6	.538
Philadelphia	3	4	.429
Pittsburgh	3	6	.333
Boston	2	5	.286

WHERE THEY PLAY TODAY.

New York at Boston.
Philadelphia at Brooklyn.
Pittsburgh at Chicago.
St. Louis at Cincinnati.

RAIN AGAIN HALTS WANDERING GIANTS

Bad Weather Still Pursues McGraw's Men—Second With Boston Postponed Till Today.

O'DOUL, HURT, STAYS HOME

But He Is Expected to Rejoin Team on Thursday—Cold Spell a Setback for Hurlers.

By JAMES R. HARRISON.

Special to The New York Times.

BOSTON, Mass., April 23.—The wandering Giants, who are commuting between Boston and New York, expect to play a ball game any day now. They drifted into the Hub last night in the midst of a torrential rain and awoke this morning to find dull and leaden skies.

The second game of the series with the Braves was called off at an early hour because of cold and wet grounds. Last week the Giants left Boston, ran into a rainstorm in Brooklyn, hastily fled to Boston again and encountered another downpour here.

They have done a lot of traveling, all of which comes under the head of wasted energy. The only beneficiaries of this aimless journeying are the New Haven Railroad and the Pullman Company.

Lefty O'Doul, the crippled left fielder, was left behind in New York. McGraw said today that Lefty may be in shape to play in the first game at Philadelphia on Thursday. The O'Doul leg is not badly hurt and meantime Jimmy Welsh will be a capable substitute.

Dick Burrus, the other party in the O'Doul collision, was slightly hurt when Lefty sank his spikes through the toe plate of Burrus's shoe.

The Giants are a bit wary of the bad weather. There are a number of the McGraw boys who need sunshine and warm weather, particularly some of the pitchers. However, Virgil Barnes, who was supposed to be backward in his training, surprised Boss McGraw agreeably Saturday by going the nine inning-route in weather that would have been just lovely for an Eskimo.

Dutch Henry and Arthur Delaney will probably be the pitchers in tomorrow's game, if there is a game.

Whitey Obere Signs With Reading.

Special to The New York Times.

READING, Pa., April 23.—Walter (Whitey) Obere, the hard-hitting Reading outfielder, whom the Providence Eastern League club recently sold to Lynn of the New England League, signed his contract here today.

AMERICAN ASSOCIATION.

AT TOLEDO.

	R.	H.	E.
Toledo	0 0 0 0 0 0 0 0 0—0	3	0
St. Paul	0 1 0 0 0 0 0 0 0—1	6	1

Batteries—Barnes, Ryan and O'Neil; Heimach and Gaston.

AT COLUMBUS.

	R.	H.	E.
Columbus	0 0 1 2 0 0 0 0 0—3	10	1
Minneapolis	1 0 1 0 0 1 0 0 1—4	8	3

Batteries—Myers and Ferrell; Benton and Konna.

AT INDIANAPOLIS.

	R.	H.	E.
Indianapolis	2 0 3 2 3 0 0 0 0—9	11	1
Milwaukee	0 1 1 0 0 2 2 2—12	14	6

Batteries—Boone, Speece, Meyers, Swetonic and Spencer; Sanders, Willis, Wingard, Yeug and McMenemy.

AT LOUISVILLE.

	R.	H.	E.
Louisville	0 0 0 2 0 0 0 0—2	8	0
Kansas City	0 0 0 0 0 0 0 0—0	5	1

Batteries—Moss and Shinault; Zinn and Wieris.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Kansas City	7	2	.700	Columbus	6	6	.500
Ind'napolis	5	4	.556	Milwaukee	5	6	.455
Louisville	6	5	.546	Toledo	4	7	.364
St. Paul	6	5	.546	Min'apolis	4	7	.364

SOUTHERN ASSOCIATION.

AT LITTLE ROCK.

	R.	H.	E.
Chattanooga	0 0 0 0 0 0 2 0 0—2	8	0
Little Rock	0 0 0 0 0 1 2 0 0—3	9	0

Batteries—Weaver, Biemiller and Lingle; Turpin, J. Moore and Redmon.

OTHER GAMES POSTPONED.

Mobile at Atlanta—teams arrived late.
New Orleans at Birmingham—teams held up by flood.
Memphis at Nashville—wet grounds.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Memphis	8	4	.600				
N. Orleans	6	5	.546				
Mobile	9	2	.818	Nashville	4	7	.363
Little Rock	8	3	.727	Chat'nooga	3	7	.300
Birm'ham	7	5	.583	Atlanta	1	11	.083

WESTERN LEAGUE.

Pueblo 6, Omaha 4.
Amarillo 4, Tulsa 3.
Des Moines 8, Denver 4.
Oklahoma City 12, Wichita 3 (first game).
Wichita 5, Oklahoma City 2 (second game, ten innings).

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Amarillo	6	3	.667	Okla. City	5	5	.500
Pueblo	5	3	.625	Tulsa	4	5	.444
Denver	4	4	.500	Wichita	4	6	.400
Des Moines	4	4	.500	Omaha	3	6	.375

TEXAS LEAGUE.

Wichita Falls 4, Fort Worth 3.
Waco 9, San Antonio 8.
Houston 4, Beaumont 0.
Shreveport 6, Dallas 3.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Wichita F.	6	2	.800	Waco	6	6	.500
Houston	6	3	.700	Shreveport	4	6	.400
Ft. Worth	6	5	.554	Dallas	3	9	.250
San Antonio	6	6	.500	Beaumont	3	10	.231

ROBINS AND PHILS CLASH AGAIN TODAY

Ailing Players of the Flock Expected to Benefit by Three-Day Rest.

BUT DELAY FRETS HURLERS

Robinson Fears Idleness May Throw His System Out of Gear—Double-Header Off Till Sunday.

By JOHN DREBINGER.

Having had the benefits of three days of rest, two by grace of bad weather and the third an open date in the schedule, the Robins hope to swing into action again this afternoon at Ebbets Field with the Phillies once more furnishing the opposition. Originally a double-header had been set for today, but announcement was made yesterday that only one game would be played and another single game tomorrow. The double-header with the Phils will be played Sunday after the Robins have completed a three-game series in Boston beginning Thursday and ending Saturday.

Although the enforced lay-off the past three days has caused Uncle Robbie to fret considerably because it has served to throw his high-powered pitching staff all out of gear, it nevertheless has brought the Flock certain benefits. For one thing, it has given two of his ailing pitchers, Bill Clark and Bill Doak, both of whom have been suffering from colds, a chance to recover, and also has given Butch Henline and Dave Bancroft time to doctor their various wounds.

However, Uncle Robbie is making no secret that he is seriously worried about his pitching staff, which, despite the fact that neither Clark nor Doak were available last week, has been suffering from lack of work. When the Brooklyn manager brought his extensive firing squad north he had seven first-stringers and two extras all on edge and ready to go, and had he been able to work the majority of these regularly all would have been well. But four postponements to date have thrown everything out of kilter.

Robbie, therefore, is worried and with plenty of reason, for in view of recent experiments in his line-up, aimed to get as much punch into the attack as possible, the need for high-grade pitching has become of greater importance to the Robins than ever before. With Hendrick on third base, so that Bressler can be played regularly in left field, and Herman in right, Robbie virtually has taken the bull by the horns in his eagerness to jam all the hitting strength into the line-up he has at his command. This outfit, as it now stands, is capable of knocking in plenty of runs, but it present many flaws on the defense, and the demand for good pitching under the circumstances can easily be appreciated.

However, so long as this system continues to bring fairly good results, Robbie is quite certain to string along with it. The Flock thus far has won four out of seven games played, exactly double the amount of victories last year's outfit accumulated in its first fourteen games.

N. Y. U. AT COLGATE TODAY.

Will Meet Cornell Nine Tomorrow—Kastner Replaces Johnson.

The New York University baseball squad of twenty-two players left last night for Hamilton, N. Y., where the Violet will play Colgate this afternoon. Cornell will be met tomorrow at Ithaca. George Manfredi, southpaw ace, who has won four of the six N Y U victories, will be opposed by Cottrell. Against Cornell, Fred Gallagher, veteran right hander, will receive the call.

Prior to the squad making its departure, Coach Bill McCarthy announced that Fred L. Kastner, a sophomore, will replace Neal Johnson in right field, while Frank Briante, the football star, may start at first base in place of George Sackett, who has an injured ankle.

Waterbury Gets Reading Player.

Special to The New York Times.

READING, Pa., April 23.—First baseman Frank E. Bailey, whom the Reading Internationals purchased from Sanford of the Florida State League, was sent by Manager Harry S. Hinchman of the Keys to the Waterbury Eastern League club on option today.

INTERNATIONAL LEAGUE.

All games postponed, rain.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Baltimore	2	0	1.000	Reading	1	2	.333
Rochester	3	0	1.000	Toronto	1	2	.333
Newark	2	1	.667	Jersey City	0	3	.000
Montreal	1	1	.667	Buffalo	0	3	.000

WHERE THEY PLAY TODAY.

Toronto at Jersey City.
Rochester at Newark.
Buffalo at Reading.
Montreal at Baltimore.

EASTERN LEAGUE.

All games postponed—rain.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
New Haven	1	1	.750	Providence	2	2	.500
Pittsfield	2	1	.750	Springfield	2	2	.500
Bridgeport	2	2	.500	Albany	1	3	.250
Hartford	2	2	.500	Waterbury	1	3	.250

BASEBALL TODAY, EBBETS FIELD. Brooklyn vs. Philadelphia, 3:30 P.M.—Advt.

GRAY SCORES THIRD; INDIANS BEATEN, 4-2

Browns' Hurler Sends Season's Mark to Three Victories Out of Four Starts.

MANUSH HITS HOME RUN

Blow in Opening Inning Is Followed by Three-Run Spurt in Fourth Frame.

By The Associated Press.

ST. LOUIS, April 23.—Four singles bunched in the fourth, netting three runs, coupled with a homer by Manush in the opening stanza, gave the Browns a 4 to 2 victory over the Indians here today. It was Sam Gray's third victory in four starts.

Kress and Brannon both connected for a pair of hits, to help feature the St. Louis stick work.

The box score:

CLEVELAND (A.)	ab.	r.	h.	po.	a.	e.
Jamieson, lf	4	0	2	1	2	0
Lind, 2b	3	1	0	0	2	0
Langford, cf	4	0	1	2	0	0
J. Sewell, ss	3	1	1	1	5	0
Burns, 1b	4	0	1	9	1	0
Summa, rf	3	0	2	2	0	0
Hodapp, 3b	4	0	1	3	2	0
L. Sewell, p	3	0	0	2	0	0
Shauto, p	2	0	0	2	1	0
aMyatt	1	0	1	0	0	0
bUhle	1	0	0	0	0	0
Total	32	2	9	24	14	0

ST. LOUIS (A.)	ab.	r.	h.	po.	a.	e.
McNeely, rf	4	0	0	1	2	0
O'Rourke, 3b	4	0	1	2	2	0
Manush, lf	3	2	2	2	0	0
Schulte, cf	3	1	1	2	0	0
Kress, ss	3	1	2	1	3	0
Blue, 1b	3	0	0	11	0	0
Brannon, 2b	3	0	2	1	4	0
Schang, c	3	0	0	6	1	0
Gray, p	3	0	0	0	2	0
Total	29	4	7	27	13	0

a Batted for L. Sewell in ninth.
b Batted for Lind in ninth.

Cleveland	0 0 0 1 1 0 0 0 0—2
St. Louis	1 0 0 3 0 0 0 0 *—4

Runs batted in—Manush, Burns, Kress, Brannon, Langford. Two-base hits—J. Sewell, Burns, Langford. Home run—Manush. Stolen base—Kress. Sacrifices—Summa, Blue, Shauto. Left on bases—St. Louis 1, Cleveland 9. Bases on balls—Off Gray 3. Struck out—By Gray 5, Shauto 1. Umpires—Guthrie, Hildebrand and Ormsby. Time of game—1:28.

CARROLL SUBDUES WHITE SOX, 3 TO 0

Former Holy Cross Star Yields Only Five Hits to Hurl Detroit to Victory.

By The Associated Press.

DETROIT, April 23.—The Tigers shut out the White Sox, 3 to 0, here today, contributing flashy infield support to Owen Carroll, former Holy Cross pitcher, in the second game of the series. It was Carroll's second victory of the season and Detroit's second shut-out. Carroll yielded only five hits.

Cissell's wild throw to the plate in the eighth inning let in two of the Tigers' runs after Sweeney had scored on Gehringer's sacrifice in the third.

The box score:

CHICAGO (A.)	ab.	r.	h.	po.	a.	e.
Mostil, rf	4	0	1	1	0	0
Cissell, ss	3	0	1	2	3	1
Metzler, cf	3	0	1	0	0	0
Barrett, 2b	4	0	2	1	0	0
Falk, lf	2	0	0	2	0	0
Kamm, 3b	3	0	1	1	2	0
Cissell, ss	3	0	1	0	2	1
McCurdy, c	2	0	0	4	1	0
Connally, p	2	0	0	1	1	0
aMoore	1	0	0	0	0	0
Total	29	0	5	24	9	2

DETROIT (A.)	ab.	r.	h.	po.	a.	e.
Sweeney, 1b	4	1	1	8	1	0
Gehringer, 2b	3	1	1	5	2	0
Rice, cf	4	0	0	5	0	0
Hellmann, rf	3	0	1	2	0	1
McManus, 3b	4	0	1	1	2	0
Easterling, lf	3	0	0	1	0	0
Tavener, ss	3	0	2	1	3	1
Hargrave, c	3	0	0	5	1	1
Carroll, p	3	1	1	0	2	0
Total	29	3	7	27	14	3

a Batted for Connally in ninth.

Chicago	0 0 0 0 0 0 0 0 0—0
Detroit	0 0 1 0 0 0 0 2 *—3

Runs batted in—Gehringer. Two-base hit—Gehringer. Three-base hits—Sweeney, Tavener. Stolen base—Kamm. Sacrifices—Cissell, McCurdy, Gehringer, Hellmann. Double plays—Tavener, Gehringer and Sweeney. Left on bases—Chicago 9, Detroit 5. Bases on balls—Off Connally 1, Carroll 6. Struck out—By Connally 7, Carroll 3. Wild pitch—Connally. Umpires—Van Grafilan, Connelly and McGowen. Time of game—1:49.

CARDINAL MISPLAYS HELP REDS TO WIN

Pass With Bases Full, Fumble and Wild Pitch in Third Allow Three to Tally.

CINCINNATI TRIUMPHANT, 3-2

Stems St. Louis Rally in Ninth With Double Play With Two on Base and One Out.

By The Associated Press.

CINCINNATI, April 23.—A pass with the bases full, a fumble and a wild pitch in the third inning, each of which scored runners, gave the Reds a 3-to-2 victory over the Cardinals here today.

It was a disastrous inning for Sherdel and the only one in which Cincinnati got out of hand. The Cardinals bunched hits in the second and sixth for two runs, but the Reds broke up a ninth inning rally with a double play when two were on base with none out.

The box score:

ST. LOUIS (N.)	ab.	r.	h.	po.	a.	e.
Douthit, cf	5	0	1	4	0	0
Holm, 3b	5	0	0	2	2	0
Frisch, 2b	4	0	2	2	1	1
Bottomley, 1b	3	0	1	7	0	1
Hafey, rf	3	0	1	2	0	0
O'Farrell, c	4	1	2	3	2	0
Roettger, lf	4	0	1	2	0	0
Thevenow, ss	3	0	2	1	1	0
aBlades	1	0	0	0	0	0
bMartin	0	0	0	0	0	0
Sherdel, p	3	0	0	1	2	0
cHigh	1	0	1	0	0	0
Total	36	1	9	24	7	2

CINCINNATI (N.)	ab.	r.	h.	po.	a.	e.
Critz, 2b	4	1	2	5	2	1
Furch, lf	4	0	1	2	0	0
Kelly, 1b	3	0	0	8	0	0
Walker, rf	3	0	0	2	0	0
Fitzmaurice, cf	4	0	2	2	0	0
Dressen, 3b	4	0	1	3	1	1
Hargrave, c	4	0	0	5	0	0
Ford, ss	4	1	1	3	2	0
Luque, p	3	1	0	0	2	0
dMcNabb	1	0	0	0	0	0
Edwards, p	1	0	0	0	0	0
Total	35	3	7	27	7	2

aBatted for Thevenow in ninth.
bRan for Blades in ninth.
cBatted for Sherdel in ninth.
dBatted for Luque in sixth.

St. Louis	0 1 0 0 0 1 0 0 0—2
Cincinnati	0 0 0 3 0 0 0 0 0—3

Runs batted in—Thevenow, Roettger. Two-base hit—Dressen. Three-base hits—Roettger, Critz. Sacrifice—Luque 2. Double plays—Thevenow, Frisch and Bottomley, Kelly, unassisted; Ford and Dressen. Left on bases—St. Louis 9, Cincinnati 10. Bases on balls—Off Sherdel 2, Luque 2. Struck out—By Sherdel 2, Luque 3. Hits—Off Luque 7 in 6 innings, Edwards 2 in 3. Hit by pitcher—By Sherdel (Luque). Wild pitch—Sherdel. Winning pitcher—Luque. Umpires—Wilson, Reardon and Moran. Time of game—1:58.

P. S. A. L. JUNIORS TO OPEN.

Eighteen Nines Scheduled to Play Today—Mangin Draws Bye.

The P. S. A. L. junior high school baseball season will open this afternoon with eighteen teams swinging into action.

The games listed are: Forsyth vs. 126 Queens at Astoria Field, O'Neil vs. Manhattanville at Jasper Oval, Seward Park vs. 171 Manhattan at Hudson Park, Hudson Park vs. 165 Manhattan at De Witt Clinton Park, Mount Morris vs. 55 Bronx and Prospect vs. Lake at Crotona Field, Yorkville vs. Galvani and Paulding vs. Cooper at McCombs Dam Park and Clark vs. Creston at Mosholu Field. Mangin drew a bye.

PACIFIC COAST LEAGUE.

AT PORTLAND.

	R.	H.	E.
Missions	3	5	2
Portland	4	7	0

(Called in seventh, rain.)

Batteries—Pillette and Whitney; Yerkes and Ainsmith.

Hollywood-Seattle (rain).
Other teams not scheduled.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
S Francisco	16	5	.762	Missions	9	11	.450
Hollywood	13	7	.650	Oakland	9	12	.429
Sacramento	12	8	.619	Portland	6	14	.300
L. Angeles	11	10	.524	Seattle	5	15	.250

NETTLETON SHOES

Hundreds of golfers have told us what a good golf shoe should be. "When it gets wet or mud-caked, it should dry soft and stay flexible. It should be light in weight but a bear for punishment. And it ought to look just as good as it behaves!" We told it to Nettleton++they told it to their craftsmen++and here's the shoe. Buckminster sport model is made of glove-soft tan Elk and has the washboard red rubber sole. Wear it right out of the office when you go down to the country. $14.50.

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CLOTHES SHOES · HABERDASHERY · HATS

Shoes at these stores

24th and Broadway — Nassau and John — 10 Cor'dt—179 Broadway
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57th and Broadway — 42nd and Madison — 30 Broad

Small-Bubble Lather ++ ++ ++ that's the SECRET!

Gone....all Razor-Pull and Discomfort

When beards are softened Small-Bubble way

A faster, smoother shave . . . that's what this offers you. A quick, easy way to get your whiskers off without sting or smart.

Good news is printed here, for every man who shaves himself.

It's the story of a scientific shaving discovery . . . a startling new principle in beard-softening.

The results will surprise you . . . simply astonish you. Shaving has been made delightfully comfortable.

Just think . . . you get a quick, smooth shave . . . every time . . . without drudgery.

Already we've proved this to many skeptical men. Thousands tell us they've never known such smoothness in all their shaving days.

It is, we believe, the ultimate attainment in the science of beard-softening. A shaving cream based on the now proven principle that water, and not soap, is the real softener of your beard.

This new-type Colgate lather is designed to absorb more water . . . to scientifically drench your beard with moisture, right at the base, where the razor work is done.

It's a small-bubble lather. For small bubbles hold more water. They carry it closer to the base of your beard.

The minute you brush Colgate's on your face, two things happen: First, the soap in the lather breaks up the oil film that covers each hair . . . floats it gently away. Then billions of tiny, moisture-laden bubbles seep down through your beard . . . crowd around each whisker . . . soak it soft with water at the base.

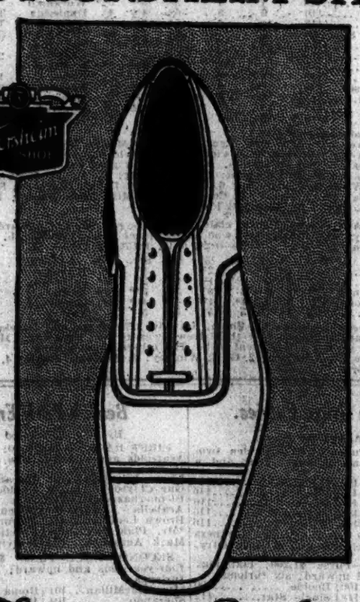
"Best shave cream I've ever used"

Instantly your beard gets moist and pliable . . . limp and lifeless. Whiskers come off quick and clean . . . without razor-pull, sting or smart. You've never had a shave like this before. You've never known such comfort.

Just step up to any drug store counter and ask for Colgate's. Compare it with ordinary shave cream, and you'll agree it's the fastest, smoothest, cleanest shaving method ever created.

COLGATE'S
RAPID-SHAVE CREAM

The FLORSHEIM SHOE



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$5,000 Suffolk Stakes
THE SPINALONG
AND 4 OTHER GOOD RACES
FIRST RACE AT 2:30 P. M.
SPECIAL RACE TRAINS
leave Penn. Station, 33d St. and 7th Ave., also Flatbush Ave., Brooklyn, at 12:30, 1:00, 1:30, 1:55 P. M. Special cars reserved for ladies. Regular train leaving New York 2:07 and Brooklyn at 2:12 P. M. stops at track. Also reached via Lex. Ave. "L" to 160th St., Jamaica, thence by trolley.
ADMISSION $2.85, Including Tax.

"SATURDAY USED CAR OFFERINGS"

Buying a used car? Before deciding consult the announcements of dealers in The New York Times on Saturday under the head "Saturday Used Car Offerings."

In these columns New York dealers offer a wide choice of cars of standard makes and models—smart roadsters, coupes, touring cars—all sizes, for all purposes, at prices to fit all purses.

Every day (including Sunday) The New York Times Automobile Exchange columns offer many used car bargains.

Marullo Defeated by Latzo on Points in Ten-Round Bout

LATZO HAS EDGE IN MARULLO BOUT

Former Welterweight Champion Rallies at End to Win at St. Nicholas Arena.

TIERNAN DEFEATS FARRELL

Scores Heavily in Final Three Rounds of Slashing Bout—Franklin Trims Kiernan.

By JAMES P. DAWSON.

Pete Latzo, former world's welterweight champion, hammered out a decision over Tony Marullo of New Orleans in the ten-round feature bout at the St. Nicholas Arena last night, but he failed to show form which would justify worry on the part of Tommy Loughran, world's light-heavyweight champion.

Latzo, making his first appearance in a ring as a light-heavyweight, won six of the ten rounds, Marullo taking four. In winning, however, Latzo showed himself as a wild-swinging boxer whose endurance and pace under fire are limited. Latzo entered the ring a favorite at odds of 6 to 1, but won like an even money choice.

A rally over the last three rounds won the decision for Latzo and changed what had been an ordinary contest into an exhibition of spectacular action. At the final bell Marullo was stronger than the victor despite the fact that the New Orleans battler had been subjected to a heavy thumping in the last three rounds.

The rally which brought him victory also brought into relief the conviction that Latzo is comparatively harmless as a light-heavyweight title contender. He was hardly able to stand at the end as a result of his own efforts and the punches of Marullo.

Latzo exhibited a left hook which gave Marullo trouble in the first round and earned the Scranton fighter the session. Latzo drove this punch to the body and jaw repeatedly, while Marullo's work was confined for the most part to clubbing his right home to the head at close quarters.

In the second round, however, Marullo drilled his right home to the ear and jaw repeatedly and won the round as Latzo faltered in his attack.

Latzo Scores With Left.

In the third and fourth rounds Latzo again brought his left hook into play, stinging Marullo with drives to the body and shaking him with lefts and rights to the jaw delivered in exchanges with the light-hitting Marullo.

The fifth was an exciting round and it went to Marullo. Latzo opened the round with a rush and banged Marullo against the ropes with a left and right to the jaw but floundered around and missed many punches as Marullo bounded in on the attack.

Terrific rights to the body hurt Latzo and slowed him down and rights to the jaw stung the former welterweight champion. Latzo rallied slightly near the end of the round but he was tired and he welcomed the bell.

Marullo outfought and outpunched Latzo in the sixth and seventh rounds and had Latzo fighting desperately in a savage attempt to even the score. In the seventh round Latzo's desperate fire because erratic and he was warned for foul punching.

Latzo rallied strongly in the eighth round and carried the session, battering Marullo freely about the body and head with terrific rights and lefts.

Latzo Continues Rally.

Latzo continued his spectacular rally through the ninth round and gave the crowd its most exciting fighting of the night. He staggered Marullo with a terrific right to the jaw and almost floored Tony with a two-fisted volley in pressing his advantage. Latzo, however, though he made a gallant bid and won the round, fought himself out and was as weary as Marullo when the bell ended the round.

Latzo had enough left for the tenth round to carry his spurt through to the final bell. Latzo weighed 169¾ pounds, and Marullo 171.

Ed Tiernan, Astoria middleweight, hammered out a victory over Marty Farrell, veteran Harlem boxer, in a slam-bang six-round bout which served as the semi-final.

Tiernan's clean hitting, particularly in the last three rounds, when he repeatedly rocked Farrell, earned the decision for the Astoria youngster.

Farrell made a spectacular showing against Tiernan in the first three rounds, but over the last half of the battle the veteran was outfought. Tiernan weighed 153½ pounds and Farrell 159.

Kiernan Loses to Franklin.

Billy Franklin, west side middleweight, won the decision from Jack Kiernan, Long Branch, N. J., in their six-round bout. Franklin had an easy time winning. He weighed 159½ pounds and Kiernan 152½.

In the first six-round bout, Dick Fullam, Yorkville light-heavyweight, knocked out George Deschner, Union City, in the first round. Fullam weighed 163½ pounds and Deschner 165½.

Johnny LaHayne won the decision from Jack Betts in a four-round junior lightweight battle.

The opening bout, listed for four rounds, brought together Vincent Serrici and Tommy DeSalvo, welterweights. The bout ended after two minutes and fifty-nine seconds of the fourth round, when Referee Magnolia stopped hostilities to save DeSalvo from further punishment.

McTigue and Emanuel Draw.

SAN FRANCISCO, April 23 (AP).—Mike McTigue, veteran New York light-heavyweight, and Armand Emanuel, San Francisco, protégé of Jack Dempsey, fought a ten-round draw here tonight.

Ponce Drew With Robertucci.

In the opening four-round bout at the Manhattan Casino last Wednesday night, the boxer who fought a draw with Pete Robertucci was Danny Ponce and not Andy Person, as had been announced.

Mays Outpoints Valger.

NEW LONDON, Conn., April 23 (AP).—Bobby Mays won the decision over Benny Valger in a ten-round bout here tonight. Each weighed 136 pounds.

BOXING BOUTS TONIGHT.

Twenty-second Engineers Regimental Armory—Barney Shaw vs. Jim Kenny, ten rounds; Benny Nahora vs. Soldier Buckley, eight rounds.

Ascension Parish House—Amateur boxing tournament.

Hunts Point Palace—Mohawk A. C. amateur boxing tournament.

Five Leading Batsmen In Each Major League

NATIONAL LEAGUE.

Player, Club.	G.	A.	B.	R.	H.	P.C.
Grantham, Pittsburgh..	9	30	8	15	.500	
Bell, Boston	7	23	5	13	.464	
Purdy, Cincinnati	11	34	7	16	.421	
Douthit, St. Louis	9	35	6	15	.304	
Cohen, New York.....	7	20	5	10	.385	

Leader year ago, Tyson, New York, .476.

AMERICAN LEAGUE.

Player, Club.	G.	A.	B.	R.	H.	P.C.
Durocher, New York ..	7	27	6	12	.444	
Easterling, Detroit ...	11	30	7	13	.433	
Mausel, New York	6	33	6	14	.424	
Goslin, Washington ...	9	28	10	11	.393	
J. Sewell, Cleveland ..	12	44	4	17	.386	

Leader year ago, P. Collins, New York, .576.

SHARKEY WILL POST HIS FORFEIT TODAY

Receipt of $5,000 by Boxing Board Will Clear Way for Delaney Bout.

PRINCIPALS HARD AT WORK

Bridgeporter Goes Fourteen Rounds, While His Rival Does Twelve—Vogel in Semi-Final.

Jack Sharkey is expected to deposit with the State Athletic Commission his $5,000 condition and appearance forfeit today, thereby removing the last obstacle in the path of the Boston heavyweight's fifteen-round struggle with Jack Delaney at Madison Square Garden on Monday night. Delaney's $5,000 guarantee was posted last week by his manager, Joe Jacobs.

Interest in the bout is increasing, not only in the discussion as to the probable outcome, but also in the sale of tickets. Returning from the Jack Dempsey-Jack Kearns trial yesterday, Promoter Tex Rickard worked until after dusk with an accumulation of ticket orders.

Sharkey and Delaney are progressing favorably with their training, the Boston fighter at Gus Wilson's camp in Orangeburg, N. Y., and Delaney in Bridgeport.

Delaney Plays Golf.

A round of golf in the morning and a fourteen-round workout in the afternoon constituted Delaney's training yesterday. Eight rounds were devoted to sparring. Sharkey worked twelve rounds, devoting six sessions to sparring. Despite favorable reports on his training, Delaney likely will experience the unfamiliar feeling of entering the ring as second choice in the betting. The odds yesterday remained at 7 to 5, favoring Sharkey, and there is nothing to justify the belief that they will change, unless to lengthen, before ring time.

Sammy Vogel, stable-mate of Sharkey, will meet Jackie Brady of Syracuse in the eight-round semi-final, a return engagement which promises much. Harry Ebbets, rugged little Freeport youngster, and Laddie Lee are paired for eight rounds, as are Carl Carter and Germany Heller, heavyweights.

Ace Hudkins is expected to be removed from his position as foremost challenger for the world's welterweight title, held by Joe Dundee, here today. The commission recently gave Hudkins ten days in which to accept or reject a meeting with Dundee, but Hudkins, apparently preferring a middleweight title bout with Champion Mickey Walker in Chicago, has failed to answer the board's request.

Baker Has Challenge on File.

The Nebraskan's position likely will be awarded to some other challenger, the foremost being Sergeant Sammy Baker. Nick Testo, William Harmon, Johnny Indresano and Tommy Freeman, all of whom have challenges on file with the commission. Meanwhile Promoter Tex Rickard is working quietly on plans for a Dundee-Benny Leonard title match.

Tom Heeney, New Zealand heavyweight, is scheduled to sail from England today on the Leviathan, according to a cablegram received yesterday by his American representative, Charles J. Harvey. John Mortimer, associated with Heeney's management, is accompanying the New Zealander, who is to battle Gene Tunney for the world's heavyweight title at the Yankee Stadium on July 26, unless present plans of Promoter Rickard are changed.

Matchmaker Eddie McMahon is seeking a battle between Paul Berlenbach, former world's light-heavyweight champion, and Marco Polo, west side youngster, as an attraction at the St. Nicholas Arena on May 14.

SLATTERY BEATS VIDABECK.

Wins Spectacular Ten-Round Bout, Scoring One Knockdown.

BUFFALO, N. Y., April 23 (AP).—Jimmy Slattery of Buffalo defeated Billy Vidabeck of Bayonne, N. J., in a spectacular ten-round bout here tonight. Slattery scored a knockdown in the eighth and had Vidabeck groggy when the bell rang. Slattery's fast left and a hook to the body took the steam out of Vidabeck, who did his most effective work in the ninth, a series of rights to the head making Slattery hold. Slattery outboxed Vidabeck in the other rounds. Slattery weighed 160½, Vidabeck 178.

Billy Moskaluck, 154½, Buffalo, defeated Chip Freeman, 150½, Salamanca, by a knockout in three rounds. Arturo Schakels, 149½, Belgium, defeated Larry Demarco, 153½, Rochester, in six. Virgil Kinkade, 160, Buffalo, defeated Marty Griffin, 146½, Utica, in the second, the bout being stopped by the referee.

RUBINSTEIN WINS 11 GAMES.

Draws 2 and Loses 2 in 15 Matches of Simultaneous Chess.

A. Rubinstein, the Polish chess champion, gave an exhibition of simultaneous chess-playing last night at the Brooklyn Chess Club in encounters under the auspices of the Commercial Chess League. He won eleven out of fifteen matches, drawing two and losing two. He lost to Sidney Bernstein and A. Roszkowski but drew with Dr. J. E. Garcia and T. Dunst.

ISRAEL AND LOWN WIN OLYMPIC BOUTS

Jasinski Pounds Israel in First Round, but Is Knocked Out in the Second.

LOWN TRIUMPHS IN FIRST

New Yorker Stops Miller With Left to the Jaw—168 Compete in Boston.

By The Associated Press.

BOSTON, Mass., April 23.—A total of 168 boxers from all parts of the country, including the stars of twelve colleges, weighed in here late today for the A. A. U. national boxing tournament and final Olympic tryouts.

Tommy Lown, New York, the national 147-pound amateur boxing champion, scored an impressive victory in the first round by knocking out Frank P. Miller of Buffalo. Lown landed a left hook on Miller's jaw, dropping the Buffalo boy for the full count.

Murray Israel, another New York 147-pounder, was inspired by the champion's example and he knocked out Leon Jasinski of Grand Rapids in the second round. Jasinski gave him a terrific beating in the opening round.

Joe Hanlon of New York, in the 175-pound class, was refused permission to compete when he appeared with a cut over his eye. The injury put him definitely out of competition for a place on the Olympic boxing team.

Brooklyn Man Ruled Out.

Alfred B. Wolff of Brooklyn, who won the intercollegiate middleweight title while boxing for Pennsylvania State, was denied entry because he was a pound overweight. Wolff had been entered in the 160-pound class. Wolff made a last-minute attempt to reduce and weakened himself so much that his advisers decided not to allow him to compete against the 175-pounders.

George Hoffman, New York, who won the 1927 title in the 175-pound class, has grown out of the division during the past year. He has defeated his title and will appear as a heavyweight.

Navy Sinks the Army.

The Navy sunk the Army in impressive fashion when Ensign John A. Charison of the U. S. Naval Academy dropped Robert B. Beattie of West Point for the full count with a vicious right jab to the jaw in the first round of their 135-pound class bout. Lee Halfpenny, Baltimore, 135-pounder, suffered a wicked cut over his eye in the first round with Bowers Baldwin of Philadelphia and was ordered from the ring.

The summaries:

112-Pound Class.

Lester Quillin, Grand Rapids, Mich., knocked out Charles Cardimalle, San Francisco, three rounds.

Solly Schuman, Chicago, defeated Feliminio Fresno, United States Naval Academy.

Clifford Dorfeel, St. Louis, defeated Ted Miller, University of Florida.

Manny Gelb, Scranton, Pa., knocked out John Jordan, Los Angeles, three rounds.

James Kerr, Grand Rapids, defeated Eugene Talasnac, New Orleans.

Gene Bianco, Boston, defeated A. Iovine, Pittsburgh.

Jimmie Konerman, Cincinnati, defeated Joseph Roll, Baltimore.

Al Santora, New York, defeated Erwin Baus, Philadelphia.

118-Pound Class.

Tony Falco, Philadelphia, defeated Euclid Decker, New Orleans.

Joe Ghnouly, St. Louis, won on a foul from Louis Distantes, Cleveland.

Vito Manzeo, Cleveland, defeated John Gaito, Yonkers, N. Y.

126-Pound Class.

Chester Karston, Grand Rapids, Mich., defeated Peter Peca, Buffalo.

Harry Devine, Worcester, defeated Ralph John, San Francisco.

135-Pound Class.

Steve Holaiko, Buffalo, defeated Joseph Bernal, San Francisco.

Andy Andrucci, Pittsburgh, knocked out Clyde Taylor, Belleville, Ill., two rounds.

Joe Rund, New York, knocked out Fonda Rock, University of Nebraska, two rounds.

George Russo, Boston, defeated Emery Arnett, University of Washington.

Dick Collins, Salem, Mass., defeated James Simons, Omaha, Neb.

Ensign John A. Charison, United States Naval Academy, knocked out Robert B. Beattie, United States Military Academy, one round.

Francis Murtha, Philadelphia, defeated Zeke Magus, Hartford.

Bowers Baldwin, Philadelphia, knocked out Lee Halfpenny, Baltimore, one round.

147-Pound Class.

Leo Harrington, Boston, defeated Philip Carpenter, Winder, Ga.

Herbert Smith, Denver University, defeated Lieutenant E. J. McGaw, West Point.

J. McTiernan, Pittsburgh, defeated Johnny Ward, Y. M. C. A., Baltimore.

Tommy Lown, New York, knocked out Frank P. Miller, Buffalo, one round.

Murray Israel, New York, knocked out Leon Jasinski, Grand Rapids, two rounds.

William Bennett, New Orleans, defeated Russell Powers, Youngstown, Ohio.

Curtis Brown, Milwaukee, defeated A. Deluca, Pittsburgh.

Charles McDonnell, San Francisco, defeated Eddie Burke, Chicago.

Mickey Adams, St. Louis, defeated Bud Hammer, Gary, Ind.

Rollo Roland, New Haven, defeated Charles Brown, University of North Carolina.

Curtis Foel, University of Nebraska, knocked out Russell Verge, Pittsburgh, three rounds.

Merton Wood, Ilion, N. Y., defeated Frank Ribble, University of California.

160-Pound Class.

Frankie Flynn, Boston, defeated Frank Fullon, New York.

Bob Gurnsey, Gary, Ind., knocked out Lyle Bouch, Ypsilanti, Mich.

August Knubart, New York, knocked out Harry Gilliland, Cincinnati, three rounds.

Johnnie Ross, Chicago, defeated Walter Samuels, Schenectady.

A. Stillman, St. Louis, defeated Max Ziff, Pittsburgh.

Harry Henderson, Naval Academy, defeated John Begley, San Francisco.

Ed Herbst, New York, defeated Harold Kashare, Los Angeles.

175-Pound Class.

Dave Maier, Milwaukee, knocked out Willie Huffman, Grand Rapids, one round.

John Monca, Rome, N. Y., defeated Jack Lyons, Buffalo, N. Y.

Heavyweight Class.

George Hoffman, New York, knocked out Walter Layer, Pennsylvania Military Academy, two rounds.

Joe Stockman, Boston, knocked out Nelson Atansor, Gloversville, N. Y., two rounds.

Donohue Signs With Reds And Landis Reinstates Him

CHICAGO, April 23 (AP).—Baseball Commissioner K. M. Landis today reinstated Pete Donohue, Cincinnati hold-out hurler. Donohue came to terms with President McDairmid this morning and immediately applied for reinstatement. The Reds' pitcher was suspended when he failed to sign a contract within ten days after the opening game.

The terms of the contract were not made known, but Donohue emerged from conference with President McDairmid smiling. Mr. McDairmid said the terms were "mutually satisfactory."

GREEK MEETS GREEK, BUT NOT TO FIGHT

Vlachion and Demas Gain Final at N. Y. A. C., but Uncle and Nephew Refuse to Box.

The phrase, when Greek meets Greek, nearly came to life at the New York Athletic Club last night on the occasion of the amateur boxing show of the New York A. C. John Demas of the Greek-American A. C. scored a knockout victory in his semi-final bout while Jack Vlachion of the Greek-American A. C. won his semi-final tussle on a decision.

While the spectators sat back to watch the final encounter between the two team-mates there was a pause which soon lengthened as the finalists failed to appear. Then it was announced that Demas had won by default.

It was not patriotism alone which was responsible for Demas and Vlachion not combating. It was learned afterward that one was the uncle of the other, and they declined to meet in the ring.

The summaries:

115-Pound Class.

Semi-Final Round—H. Sussman, Carlo Club, defeated A. McAvoy, Yorkville Boys' Club, decision; Sam Firtell, Seward's Gym, defeated Joe Viola, Long Island City A. C., decision.

Final Round—Firtell knocked out Sussman in the first round.

123-Pound Class.

Semi-Final Round—Johnny Vasta, Long Island City A. C., knocked out Jim Williams, Rogers's Gym, in the third round; J. Guilford, New Garden Gym, defeated A. Hoffman, Kelly Boys' Club, decision.

Final Round—Vasta defeated Guilford, decision.

138-Pound Class.

Semi-Final Round—Walter Salmon, Sleepy Owls Club, defeated Joe Finkelstein, unattached, decision; Tom Gleason, Greenwich A. C., knocked out Tony Vaccaro, Seward's Gym, in the first round.

Final Round—Salmon defeated Gleason, decision.

147-Pound Class.

Semi-Final Round—D. Connolly, Trinity Club, defeated Eddie Mank, Beecher's Gym, decision; Eddie Chamberlain, unattached, knocked out Jimmy Wigglesworth, New Garden Gym, in the third round.

Final Round—Chamberlain defeated Connolly, four rounds, decision.

147-Pound Special.

Lem Salmon, Salem Crescent A. C., defeated Johnny Hellstrom, Finland, decision.

160-Pound Class.

Semi-Final Round—John Demas, Greek-American A. C., knocked out Bill Foreman, unattached, in the first round; Jack Vlachion, Greek-American A. C., defeated Tom Richardson, Holy Name Club, decision.

Final Round—Demas won by default.

M'CORGARY DEFEATS DU BUST ON POINTS

Oklahoma Middleweight Outpoints Belgian, Who Substitutes for Johnson.

WALLACH CONQUERS MARIO

Rallies in Closing Round and Gains Verdict in Semi-Final at Broadway Arena.

Babe McCorgary, Oklahoma middleweight, won the decision over Armes du Bust of Belgium in the main ten-round bout at the Broadway arena in Brooklyn last night. This bout featured the reopening of the Brooklyn club after several weeks of inactivity. McCorgary was originally billed to meet Joe Johnson, but at weighing-in time there was such a disparity in weights that du Bust was substituted in his place.

Du Bust proved a willing substitute, mixing it freely with the Oklahoma lad at the start. He shook McCorgary in the second round and in the third he knocked the plaster off McCorgary's left eye. Each got in some hard blows to the head and the body in the fourth, with McCorgary having the edge in this round.

The Belgian was on the receiving end from the fifth round to the finish, taking severe punishment to head and body, but the smile with which he entered the ring was there at the finish.

The weights were McCorgary 170, Du Bust 165¾.

A rally in the closing round earned the decision for Harry Wallach, east side welterweight, over Matty Mario of Staten Island in the ten-round semi-final. They fought on almost even terms throughout the bout.

In the second round, referee Donovan had just warned Wallach to raise his punches and a moment later Mario slipped to the canvas from a punch in the groin. The referee assisted Mario from the floor and would have awarded him the fight on a foul, but the latter insisted on going on with the bout.

Mario fought furiously in the succeeding rounds and in the fourth he pounded Wallach with hard lefts and rights to the head. Mario's blows, however, lacked the power to weaken the east sider and they continued at the fast pace to the finish. Mario weighed 142, to 141 for Wallach.

Al Digaldo, west side welterweight, scored a knockout over Al Groveski, a rival west sider, in the second round of their six-round bout, the referee stopping the contest after 1:52 of fighting. Digaldo easily outclassed his opponent.

Joe Salino 153½, and Bert Moore, Panamanian, 145½, set a fast pace in their six-round encounter, Moore carrying off the decision. Salino dropped to the canvas in the fourth round and arose at nine, just as the bell sounded ending the round. Moore appeared the stronger in the closing rounds.

In the opening four-rounder Sammy Delsin of the east side and Frank Triola of Bay Ridge, featherweights, fought a draw. In another four-rounder Oscar Goldman, a Golden Glove winner, gained the decision over Harry Gitzel of Harlem. Goldman weighed 116½ and his opponent was three pounds heavier.

N. Y. A. C. Fencing Meet Postponed.

The foils, épée and sabre individual fencing competition carded at the New York Athletic Club last night was postponed until tomorrow night on account of a conflict with the weekly amateur boxing show.

Other News of Sports On Next Two Pages

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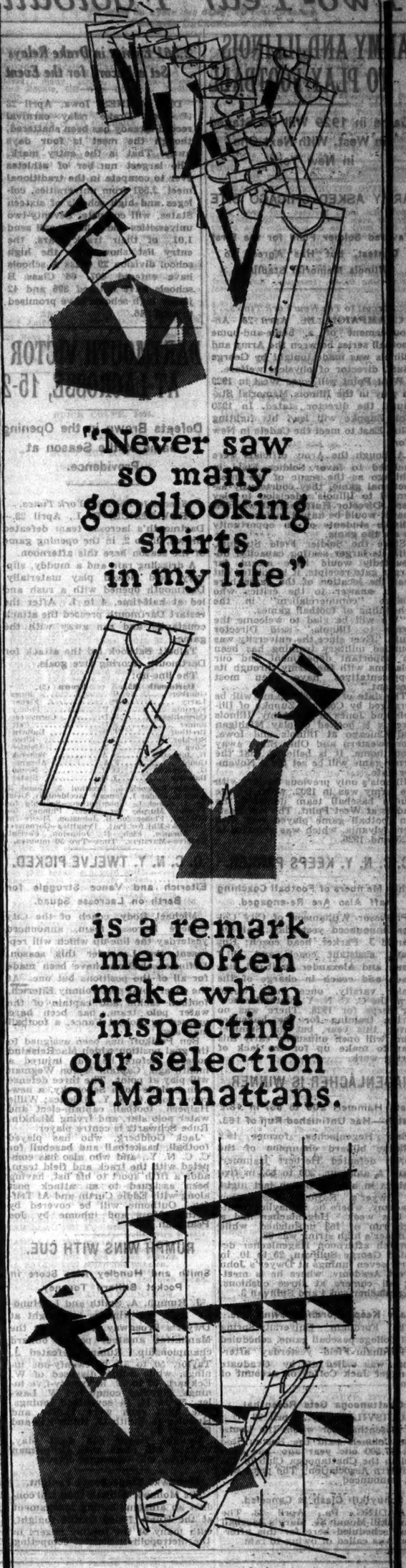

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Two-Year Football Pact Is Signed by Illinois and Army

ARMY AND ILLINOIS TO PLAY FOOTBALL

Game in 1929 Will Be Staged in West, With Next One in New York.

ARMY ASKED CHICAGO SITE

Favored Soldier Field for the First Contest, but Has Agreed to Illinois Memorial Stadium.

Special to The New York Times.

CHAMPAIGN, Ill., April 23.—Announcement of a home-and-home football series between the Army and Illinois was made tonight by George Huff, director of physical welfare.

West Point will come West in 1929 to play in the Illinois Memorial Stadium, the director stated. In 1930 Bob Zuppke will lead his fighting Illini East to meet the Cadets in New York.

Although the Army officials were inclined to favor Soldier Field in Chicago as the scene of the intersectional game, they courteously assented to Illinois's decision to play here, Director Huff said. It was felt that it would be unjust to deprive the Illinois students of an opportunity to see the game.

Since the Soldier Field Stadium, with its larger seating capacity, undoubtedly would have meant far larger gate receipts, it is pointed out that the location of the game here is an answer to the critics who charge "commercialism" in the scheduling of football games.

"We will be glad to welcome the Army to Illinois," said Director Huff. "Ever since the university was founded military training has been an important department and our relations with the Army through its representatives have been most pleasant."

The date of the 1929 game will be arranged by Coaches Zuppke of Illinois and Jones of the Army. Illinois already is booked to play Michigan and Chicago at Illinois and Iowa, Northwestern and Ohio State away from home. It is believed that the Army game will be set for a November date.

Illinois's only previous contest with the Army was in 1902, when George Huff's baseball team defeated the Cadets at West Point. The last Eastern football game played was with Pennsylvania, which was defeated in 1925 and 1926.

C. C. N. Y. KEEPS PARKER.

Other Members of Football Coaching Staff Also Are Re-engaged.

Professor Williamson of City College announced yesterday that Dr. Harold J. Parker, head coach; Roy Plaut, assistant coach and chief scout, and Alexander Dreiband, line coach and coach in charge of the junior varsity, once more would form the C. C. N. Y. football coaching corps for 1928. There was no Spring training for the Lavender eleven this year, but the Summer camp will open unusually early this year to make up for the lack of Spring work.

HAGENLACHER IS WINNER.

Beats Hammer, 200 to 65, in 18.2 Match—Has Unfinished Run of 163.

Eric Hegenlacher, former 18.2 balkline billiard champion of the world, defeated Herbert Hammer, Class A amateur, 200 to 65, in five innings in an 18.2 match last night at Dwyer's National Recreation Academy, where he is playing nightly this week. Hagenlacher had a high run of 163 unfinished, while Hammer's high string was 38.

In teh afternoon Hagenlacher defeated George Sullivan, 25 to 10, in thirty-seven innings at Dwyer's John Street Academy, where he is meeting all comers at three cushions. Hagenlacher ran 4 and Sullivan 3.

Rain Keeps Fordham Nine Idle.

The Fordham—University-Spring Hill College baseball game, scheduled at Fordham Field yesterday afternoon, was called off by Graduate Manager Jack Coffey on account of rain.

Chattanooga Gets Rosenthal.

LOUISVILLE, Ky., April 23 (AP).—Sy Rosenthal, for whom the Louisville Colonels paid the Boston Red Sox $7,500 one year ago, has been sold to the Chattanooga Club of the Southern Association. The price was not announced.

Schuylkill Clash Is Canceled.

READING, Pa., April 23.—The Schuylkill-Mount St. Mary's baseball game scheduled here for this afternoon was called off owing to rain.

2,561 Entries in Drake Relays Set a Record for the Event

DES MOINES, Iowa, April 23 (AP).—One Drake relay carnival record already has been shattered, though the meet is four days away. That is the entry mark. The largest number of athletes ever to compete in the traditional meet, 2,561 from universities, colleges and high schools of sixteen States, will compete. Seventy-two universities and colleges will send 1,01 of their track stars, the entry list shows. In the high school division 29 Class A schools have entered 407, 66 Class B schools have entered 896 and 42 junior high schools have promised to send 246.

DARTMOUTH VICTOR AT LACROSSE, 15-2

Defeats Brown in the Opening Game of the Season at Providence.

Special to The New York Times.

PROVIDENCE, R. I., April 23.—Dartmouth's lacrosse team defeated Brown, 15 to 2, in the opening game of the season here this afternoon.

A drizzling rain and a muddy, slippery field slowed play materially. Dartmouth opened with a rush and led at half-time, 4 to 1. After the restart Dartmouth pressed the attack constantly and ran away with the game.

Talbott Babcock led the attack for Dartmouth, scoring five goals.

The line-up:

Dartmouth (15).		Brown (2).
Gunther	G	Jones
Larry	P	Fisher
Ferrinis	C.P.	Polsky
Cornehlsom	F.D.	Cornsweet
Snider	S.D.	Pett
Breithut	T.D.	Bullard
Stickler	C.	Elton
Nova	T.A.	Geisler
H. Johnston	S.A.	Scherck
Gould	O.H.	Abrams
G. Johnston	O.H.	Semel
Babcock	I.H.	Slater

Goals—Babcock 5, Breithut 3, Gould 3, Nova 2, Snider 1, Jones 1 (accidental), Geisler 1. Substitutions—Benning for Ferrini, Murphy for Snider, Phinney for Stickler, Fisher for B. Johnston, Moore for Babcock Uhl for Pett. Penalties—Cornsweet 2, Abrams, Fish, B. Johnston, Ferrini. Referee—Marsters. Time—Two 30 minutes.

C. C. N. Y. TWELVE PICKED.

Elterich and Vance Struggle for Berth on Lacrosse Squad.

Michael Rody, coach of the City College lacrosse team, announced yesterday the line-up which will represent the Lavender this season. Definite selections have been made for all of the positions but one. At the cover point post Johnny Elterich, football tackle and captain of the water polo team, has been hard pressed by Robert Vance, a football man also.

Ben Peslkoff has been assigned to the goal position which MacReiskind covered before he was injured a month ago. Captain Myron Wegman will play at point. The three defense men include John Sebowsky, a newcomer to C. C. N. Y. athletics; Willie Halpern, football captain-elect and water polo star, and Irving Mishkin. Rube Schwartz is centre player.

Jack Goldberg, who has played football, basketball and baseball for C. C. N. Y., and who also has competed with the track and field team, adds a fifth sport to his list, having been assigned to an attack post along with Eddie Curtin and Al Triffon. Outhome, will be covered by Arthur Moss and inhome by Joe Pearlman.

RUMPH WINS WITH CUE.

Smith and Hundley Also Score in Pocket Billiard Tourney.

J. Rumph, A. Smith and L. Hundley were the winners last night at Dwyer's Broadway Academy in the Manhattan amateur pocket billiard championship. Rumph defeated J. Taylor, 50 to 31, in twenty-one innings, while Smith disposed of W. Eckhart, 50 to 25, in twenty-five innings. Hundley conquered W. Lawler, 50 to 14, in seventeen innings. The high runs were Taylor and Hundley 13, Smith 12, Rumph 10 and Eckhart 9.

Tonight Mayer will meet May, Watson will clash with Schrafman and Gray will encounter Snyder.

Mohawks Stage Bouts Tonight.

The Mohawk Athletic Club will conduct an amateur boxing tournament at the Hunts Point Casino tonight, with many of the leading boxers in the metropolitan district competing.

CARR TO LEAD YALE IN THE PENN GAMES

Pole-Vaulter Heads Strong Squad That Expects to Run Up Big Score in Event.

DARTMOUTH TEAM PICKED

Will Concentrate on Relays, as Men Have Not Had Any Outdoor Work This Year.

NEW HAVEN, Conn., April 23.—Coach George Conners has developed a Yale track team for the Penn relays on Friday and Saturday which may create a new world's record, a winner of the decathlon, figure extensively in the general scoring and capture one of the relay events.

Captain Sabin Carr, who heads the team, is in remarkable form in his pole-vaulting specialty, and although he set an astonishing new world's record of 14 feet 1 inch in the National Amateur Athletic Union indoor championships Feb. 25 there is a possibility that he may even better this record at Philadelphia. Conners has in F. H. Sturdy and A. Pond 3d two 13-feet vaulters who may be placed.

Norman Paid, the most brilliant all-round athlete of the freshman class last year, is the strongest candidate Yale has entered in the decathlon. He is specialising in the shot put, in which he will be Yale's first string entry this Spring. In addition he is a consistent scorer in the high hurdles and discus throw.

F. K. Sheldon is likely to figure in the 120-yard hurdle race, and S. B. Kisselhorst, freshman captain last year, in the 220-yard timber event. Sheldon won third place in the high and fourth in the low against the strong Oxford-Cambridge combination in England last Summer.

Yale will send a shuttle, half mile and mile relay team. The shuttle team, including Sheldon, Edwards, Game and probably Schurman, a veteran quartet, will be especially formidable. It is practically the combination which placed second to the English relay team last year at Pennsylvania.

Dartmouth Team Named.

Special to The New York Times.

HANOVER, N. H., April 23.—Coach Harry Hillman announced the list of men today who will represent Dartmouth in the Penn relays in Philadelphia. Men have been handicapped by having no outdoor practice this Spring and as a result the number to be sent has been curtailed.

Four relays will make up most of Dartmouth's strength and each one of the four is conceded better than an average chance on the basis of its trials. Jeff Glendenning, star sprinter, will be the Dartmouth mainstay in the shorter events and will run in three events. In the 440-yard relay he will have as teammates Alcorn, Wright and Goldsmith; in the mile medley relay Wright and Glendenning will run the 220 distance, Swope the 440 and McConnon the 880.

Monty Wells, intercollegiate hurdle champion, will lead a quartet in the shuttle hurdle relay. The other three men will be Marsters, football star; Alcorn and Putnew. The same team that runs the medley relay will do the half-mile event.

ST. JEAN POSTS FORFEIT.

Files $250 Guarantee for Match With Champion Greenleaf at Strand.

The first move to arrange a match with Ralph Greenleaf, the national pocket billiard champion, was taken by Andrew St. Jean yesterday when he posted a forfeit of $250 with Charles S. Kline of the Strand Academy. St. Jean, who holds two victories over Greenleaf in handicap matches, is more than anxious to meet Greenleaf, especially since Greenleaf won the title in a tourney in which St. Jean did not get a chance to compete.

Greenleaf now is engaged in exhibition work in Washington, and doubtless he will not overlook St. Jean's challenge. It is known that Greenleaf felt very keenly those two reverses at the hands of St. Jean, and now that he boasts the national championship he probably will be ready to give his former conqueror a special match.

EVANS WINS TWO BLOCKS.

Now Leads Church, 256 to 214, in 500-Point Billiard Match.

James Evans won two blocks yesterday from Arthur Church, former New York State titleholder, in the first two blocks of their four-block 500-point pocket billiard match at the Fourteenth Street Academy. Evans won in the afternoon, 131 to 111, in twenty-four innings, and triumphed again at night, 125 to 103, in fifteen innings. He now leads in total points, 256 to 214. The high runs yesterday were 26 and 44 for Evans and 27 and 32 for Church.

Philharmonic Orchestra to Aid Football; Gives $10,000 to C. C. N. Y. for New Plant

Details of a plan whereby the New York Philharmonic Orchestra, which uses the Lewisohn Stadium every Summer for its stadium concerts, will finance the building of football training quarters in the stadium were announced yesterday by Professor Walter Williamson, college manager of athletics at C. C. N. Y. The orchestra, in lieu of paying rent for the seasons of 1928 and 1929, has donated $10,000, which will be used in building the new training quarters.

The plan, as outlined yesterday by Professor Williamson, provides for the building of a room on the 136th Street side of the stadium between Amsterda mand Convent Avenues, and another large room on the 138th Street side of the stadium between Amsterdam and Convent Avenues. Both these rooms will be completely furnished and will provide sleeping quarters for the football players during the Fall season and for the basketball and baseball men during their seasons.

At present there are two sets of lockers and showers in the wings of the stadium, both rooms being thirty feet high. The plan for the new training quarters provides for putting in on these rooms at a level with the street on the 138th and 140th Street sides. Entrances will be provided directly from the street rather than from the bottom of the stadium.

This is the fourth improvement made by the Philharmonic Orchestra at the stadium. Back in 1924 it reroofed the stadium, making it waterproof. Two years later it provided the money for refinishing the concrete and repainting the numbers on the seats. Last year it installed a complete set of Cahill flood-lights at an expense of $12,000. In 1930 it will make another donation to the stadium fund.

MILLS DONATES $200 TO U. S. OLYMPIC FUND

Veteran A. A. U. Official Sends Check to Metropolitan Body as Drive Starts.

Generous response from athletic officials has marked the first two days of Olympic Fund Week which started on Sunday and which will continue to Saturday for the purpose of raising throughout the country the bulk of the $400,000 which is necessary to carry the American athletes to the Olympic Games in Amsterdam this Summer.

Yesterday the appeal issued by the Metropolitan A. A. U. brought a $200 check from Colonel A. G. Mills, veteran A. A. U. and Olympic official, who has just returned from Florida. Colonel Mills has regained his health and is ready once again to take an active part in the Olympic advisory councils.

Gustavus T. Kirby, former President of the A. A. U. and Chairman of the I. C. A. A. A. A. Advisory Committee added $100 to the Metropolitan A. A. U. fund. He already has made larger contributions through the intercollegiate committee.

Other $100 contributors include: Colonel Charles J. Dieges, veteran timer, who is to be one of the American officials at the Olympic Games; Dr. Thomas F. DeNaouley, Chairman of the Metropolitan A. A. U. Medical Advisory Committee; Peter Brady, President of the Federation Bank and one of the three trustees of the Metropolitan Olympic Fund, and George T. Keating, well-known athletic enthusiast.

A donation that brought much pleasure to Metropolitan A. A. U. officials was $15 subscribed by the internes and nurses at Bellevue Hospital.

HOPPE GAINS LEAD IN LAYTON MATCH

Beats Three-Cushion Champion, 56 to 42, After Losing in Afternoon by 50-44.

By The Associated Press.

CHICAGO, April 23.—Willie Hoppe of New York had a 100 to 92 lead over Johnny Layton of St. Louis, national three-cushion billiard champion, at the end of the second block of their 600-point three-cushion exhibition match here tonight.

Layton won the first block this afternoon, 50 to 44, but Hoppe overtook him tonight. The match is being played in blocks of fifty points each and will end on Saturday night.

Hoppe captured the night block by 56 to 42 and moved into an eight-point lead.

McGILL WINS CUE MATCH.

Defeats Eisenberg, 150 to 114, in Amateur Straight-Rail Tourney.

Ed McGill, former national amateur straight-rail champion, defeated Harry Eisenberg, 150 to 114, in thirty-eight innings last night at Lawler's Brooklyn Academy in the national amateur straight-rail Clemens tournament. In another contest Clemens vanquished Charles B. Kortman, 150 to 107, in forty-five innings. The high runs were 22 for Clemens, 18 for Eisenberg, 15 for McGill and 11 for Kortman.

In a 600-point pocket billiard match James Maturo, United States professional pocket billiard champion, won from Robert Cole, champion of the Buahwick League, 100 to 88, in twenty-three innings. Maturo had a high run of 48 and Cole 19.

F. S. APPLEBY WINS BILLIARD TROPHY

National Amateur 18.1 Balkline Champion Downs Steinbugler in Play-off, 250 to 95.

MATCH GOES 21 INNINGS

Victor Records High Run of 53 in Annexing Poggenburg Memorial Cup—Kling Finishes Third.

Francis S. Appleby, national amateur 18.1 balkline billiard champion, won the Poggenburg Memorial Cup last night at the Hoppe Academy by defeating Charles Steinbugler, 250 to 95, in twenty-one innings in a play-off game. Steinbugler, a Class C player, was competing for 125 points. At the end of the regular tournament Appleby and Steinbugler had been tied with four games won and one lost. Seymour Kling finished third with three games won and two lost. Edgar Appleby was fourth with two victories in five contests, while Emmett Crozier and Jacob Ward were tied for fifth with one won and four lost.

Last night Francis Appleby got off to a flying start, even though the balls never seemed to be working right for him. He made a run of 14 in the first inning and progressed in double figures for the first six innings. Then he slumped at the end of the tenth but finished strongly, making several 20's and a high run of 53. Steinbugler's best concerted effort was 21.

GARFUNKLE LOSES LEAD.

Beaten by Cosgrove, 40-24, Takes Second Place in 3-Cushion Play.

Sam Garfunkle dropped into second place in the metropolitan amateur three-cushion championship at the Strand Academy last night by losing to Joe Cosgrove, 40 to 24, in sixty-six innings. Cosgrove by his victory advanced to third place, his record being five games won and two lost. Garfunkle has won six and lost two, while the leader, Harry Schuler, has six won and one lost. Each of the first three has a chance for the title. Joseph Fisher conquered Fred Owles, 40 to 31, in forty innings in the second game. The high runs were Garfunkle and Fisher 6, and Cosgrove and Owles 4. Tonight Schuler will meet Owles in the only game scheduled.

V. P. I.-Virginia U. Game Postponed.

Special to The New York Times.

BLACKBURG, Va., April 23.—Steady rain falling throughout the day caused postponement of the baseball game between Virginia Polytechnic Institute and the University of Virginia here this afternoon until Wednesday.

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Harvard's Varsity Crew Shows Speed and Power

PROGRESS IS SEEN IN HARVARD EIGHT

Varsity Is Farther Advanced Than Was the Case at This Time Last Year.

SHORT CATCH IS IN VOGUE

Oarsmen Have Developed a Smooth Stroke That Supplies Both Speed and Power.

This is the sixth of a series of articles on Eastern crews and their prospects for the season.

By ROBERT F. KELLEY.

Special to The New York Times.

CAMBRIDGE, Mass., April 23.—With four men back from the varsity of the past year, which for the first time in six years led the way to Yale over the historic waters of the Thames, Harvard is boating a better-looking crew than was the case at this time in 1927. It is a more experienced crew, with the renewed tradition of victory behind it, and it shows unmistakable signs of this.

In two weeks the Crimson will open a new season in a race here which since last Saturday has assumed added importance. Bill Haines's remarkable Massachussetts Tech crew opens the Harvard season in its third race of the year. Tech, after giving Navy such a fight on Saturday, races Princeton this coming Saturday, and ought to be a better crew with these two races under its belt. Harvard is apt to have something of a test in its first encounter.

But the men in charge of the rowing here seem satisfied that as much progress as weather and other conditions have made possible has been evidenced. Inboard and out and in the behavior of the shell beneath the men there is a very distinct improvement over the April boatload of 1927.

Practically Sure of Boating.

Ed Brown, who took over the head coaching reins from Ed Stevens after a long career here as class coach and who gave Harvard its first Yale victory in six years, has just about settled on his boating for the opening race. It is just possible that he will make one change before then. This boating puts the four experienced men in the stern of the shell, with the "Mack Truck" twins, Guy Murchie and Tim Clark, sitting together again at No. 7 and No. 6.

Behind them is one of the other men who rowed against Yale's varsity last year, Bill Saltonstall, and in front is the other, Captain Jack Watts, still the ideal racing stroke, grinning and enjoying himself hugely.

The bow of the shell is made up equally of freshmen and junior varsity men from the past season. In the No. 4 seat is Mason in the place he filled with the freshmen last year; at No. 3 is Emmett, who sat there in the junior shell; at No. 2 is Hubbard from the Jayvees and at bow is Dickie, who was No. 3 with the freshmen.

The crews stayed upstream today, shut out of the waters of the basin by rough weather, and they concerned themselves with short paddles, interspersed with brief sprints, the varsity and junior varsity maintaining the same beat under orders. Even so, the varsity gave the impression of being a good bit the better boat, both as regards power and speed.

Still Teaches Short Catch.

Ed Brown is still teaching the short catch and hard finish which furnished such a contrast to Yale's longer stroke last year and which was so successful. And tonight the boats, particularly the varsity, were running along very smoothly with little or no check visible in their even, snakelike glide through the steel-colored waters of the Charles.

Murchie and Clark are two of the biggest oarsmen in the sport, each standing six feet three or four and weighing close to two hundred pounds. Together, down in the engine room of the shell, they give a terrific sense of power and strength.

Watts is a light stroke. He weighs between 165 and 170, but he is a beautiful oarsman and a splendid stroke. He seems to have complete mastery of the men behind him and is able to send his beat up more quickly that any of the other strokes of the four yet seen in action.

Of the new men forward, the bow and No. 4 gave the impression of being the better oars and the strongest. The crew today was remarkably smooth and well together and looked well both at the paddle and at a high beat, though there was a tendency to pull to the port that brought the rudder into use.

The Jayvee boat does not seem so strong, nor so big. It is being stroked by Jack Lawrence, who until this season was a starboard man, rowing at bow on the Jayvee in 1927.

Freshmen Outlook Is Good.

Bart Haines again is in charge of the freshmen, and, though he has had trouble with ineligibility, is apparently facing fair prospects. He has some big men out, and there is a probability that he can boat an eight to average 175 pounds or better. At present he has two shells of about equal strength.

Steve Baird again is handling the lightweights, with four men back from last year, including the stroke.

The loss of Fred Sullivan, last year's coxswain, has been a hard one to replace on the varsity, and the coxswains have not yet been chosen, four men being possibilities.

Today's seatings:

Varsity—Bow, Dickie; No. 2, Hubbard; No. 3, Emmett; No. 4, Mason; No. 5, Saltonstall; No. 6, Clark; No. 7, Murchie; Stroke, Watts; coxswain, Ellsworth; Manager, Cutler; Asst. Manager, Freeman.

Junior Bow, Easton; No. 2, Lauer; No. 3, Chapman; No. 4, Gray; No. 5, Harrison; No. 6, Campbell; No. 7, Howell; Stroke, Lawrence.

Lightweights—Bow, Schaller; No. 2, Severns; No. 3, Farnsworth; No. 4, Lutz; No. 5, Hall; No. 6, Greene; No. 7, Bragdon; Stroke, Delormande.

Freshmen—Bow, McKeon; No. 2, Parkin; No. 3, Gardner; No. 4, Willard; No. 5, Ewing; No. 6, Wood; No. 7, Lyon; Stroke, Ewing; Coxswain, Bailey and Bow, Halowell; No. 2, Webster; No. 3, Whitmore; No. 4, Johnson; No. 5, Gilchrist; No. 6, Wetzel; Stroke, Lawrence; Coxswain, Coker.

Columbia Cubs to Row Choate.

The Columbia freshman four-oared shell will have two races with the Choate School, it was announced yesterday by Graduate Manager Raymond Benson. The first event will be at West Chester May 26 and the return engagement will take place at Wallingford, Conn., on May 31.

Sports of the Times

By JOHN KIERAN.

Calling for Hitters.

Connie Mack is sticking to Speaker and Cobb because they still know how to hit. That's something they will never forget. If they were to come up to the plate twenty years hence in a wheelchair, the chances are that both veterans would take two and double to right.

Good fielding, some managers say, is a luxury. But hitting is a necessity. You can't win a game unless you score at least one run. Uncle Wilbert Robinson has been forced to subscribe to that theory lately.

"I was driven to it," says Uncle Robbie. "I tolerated fielders who couldn't hit until I discovered that they couldn't field, either. That left me in a terrible hole. Given the choice of bad fielders who can't hit and bad fielders who can hit, somehow I'm in favor of bad fielders who can hit. Might as well have something as nothing."

That sounds reasonable. It also accounts for the presence of "Gink" Hendrick at third base, "Babe" Herman in the outfield and "Jigger" Statz on the bench.

There was one game recently, for instance, in which observers deposited that Herman let in three enemy runs by bad fielding and knocked in four Robin runs by good hitting, leaving a balance in his favor of one run. If he can keep a favorable balance like that all season he will be a favorite in Flatbush and a positive pest at the Polo Grounds and other National League parks.

Poor Schooling.

Then there's the case of "Gink" Hendrick at third base, which may turn out to be a temporary appointment subject to change without notice. The trouble with Hendrick is that he started out in life as a football player. He was a back field star for Vanderbilt University. He grew so accustomed to catching and throwing a football that he has never been able to realize that a baseball isn't of the same shape or dimensions. As an outfielder he tried to catch flies by hugging them to his manly chest in correct football fashion. As a first baseman he was wont to tackle ground balls and hurl them back for a loss—a Brooklyn loss.

He would do very well at third base if a man could play that position with a bat. He does very well with a bat. Perhaps he'll do well enough anyway. At least, he's giving it "the old college try."

Bancroft, of course, is an adept fielder at shortstop and a good hitter into the bargain. Harry Riconda has shown up fairly well at bat and at second base, but he was brought up on the other side of the infield.

"Never mind that," said Uncle Robbie. "I don't care if he isn't an Eddie Collins at second base if he's an Eddie Collins at bat."

Well, that's asking a good deal, too. For that matter, perhaps Uncle Robbie will be satisfied if Del Bissonette, who isn't a Hal Chase at first base, turns out to be a Hal Chase with the willow.

THE baseball battles between the Yankees and the Mackmen have been very satisfactory so far. A moral victory is claimed by both sides. The Yankees took two games from the Mackmen in Philadelphia, and the Mackmen took two games from the Yankees in New York. Turn about is fair play.

The henchmen of the House of McGillicuddy were overjoyed with the pitching of Messrs. Grove and Walberg and the hitting of Messrs. Speaker and Cobb. On the other hand, Bronx rooters seem to find some nourishment in pointing out that Huggins didn't send either Pennock or Hoyt against the Mackmen at the Stadium, the inference being that there might have been a different tale to tell if these sharpshooters had appeared on the firing step.

That's doubtful, to say the least. Pipgras and Henry Johnson did very well, but they were battling against two of the very best left-handers in the big show in Grove and Walberg. Though not quite as steady as Herb Pennock or Jess Petty, they are equally effective when in the proper pitching mood. And they were in the proper pitching mood at the Stadium recently.

Some veteran observers think that this will be Bob Grove's big year. He seems to have cured himself of the habit of handing out passes to first base with startling generosity. Connie Mack is quite pleased about it, but Miller Huggins has not yet sent Grove any telegrams of congratulation. Indeed, several Yankee hitters, when questioned about Grove's control, answered: "The better it is, the less we like it."

Evidently they are hard to please.

Weak Spots.

But after Messrs. Grove and Walberg have been passed in review, the Mackian pitching staff dwindles away considerably. For some strange reason Eddie Rommel and "Empty" Ehmke have been off form for a full year. It was their lapse in effectiveness that put the Mackmen out of the running last season, and, unless they round into their old-time form, it may put the Mackmen out of the running again.

Mr. McGillicuddy has a team of enthusiastic hitters and a sprightly pair of infielders operating around second base in Boley and Bishop. Boley especially gave a great exhibition of fielding and throwing at the Stadium. But the fielding in the outer gardens was rather sad. Tristram Speaker can't "go and get 'em" as he did of old, and T. Raymond Cobb, the distinguished millionaire from Georgia, lost three or four drives that he should have caught in the recent series.

The Philadelphia players say that Cobb is actually faster this year than he was last year. It may be so. He still runs the bases with something of his old dash, but that's largely a question of picking the proper time to start. Pirating across a wide field in chase of a bounding triple is something else again. A middle-aged millionaire tires quickly in a chase like that. And who can blame him?

NAVY CREW STARTS DRIVE FOR NEXT TEST

Coach Clendon Resumes Drills for Race With Harvard and Penn May 19.

FRESHMAN EVENT SHIFTED

Plebes to Meet Penn Cubs May 5; While Syracuse Will Be Faced on May 19.

Special to The New York Times.

ANNAPOLIS, Md., April 23.—The Naval Academy crew resumed practise this afternoon, determined to profit by the close race given it by Massachusetts Tech here Saturday.

The next test will be on May 19 when the Navy meets Harvard and Pennsylvania at Philadelphia. This will be one of the big preliminary races of the season and Navy followers are particularly anxious to see what Penn will do under Callow.

Conditions today were as wet and windy as they were on Saturday and Clendon, with the same varsity as Saturday, had his crew practise on the creek near the boathouse.

The race between the Navy plebes and the Pennsylvania freshmen, which was to be rowed here on May 19, will be rowed on May 5 and on the former date the Navy junior varsity and plebes will meet the Syracuse junior varsity and freshmen.

LONDOS GAINS FALL IN GARDINI MATCH

Scores With Crotch and Half Nelson in 1:32:32 at the Seventy-first Armory.

Jim Londos of Greece, applying a crotch and half-nelson after 1 hour 33 minutes and 32 seconds of wrestling, threw Renato Gardini of Italy in the feature bout last night at the Seventy-first Regiment Armory.

Londos weighed 195 pounds, one less than his opponent.

Gardini from the start seemed to have the best of it, but slowed down at the finish, Londos beating the Italian to his shoulders and after holding him aloft and twisting him around several times, threw him heavily to the mat, easily pinning his shoulders to the canvas.

In the semi-final, which followed the main bout, Wladek Zybasko required only ten minutes to pin the shoulders of George Hills to the mat. Zbyszko, using a pick-up and step movement, threw his opponent to the mat with such force that it took ten minutes to revive him. The winner weighed 228 pounds, five more than Hills.

John Maxos, 205 pounds, of Greece, threw Carl Vogel, 215, of Germany, with a body scissors and wrist lock in 14 minutes and 46 seconds of a scheduled thirty-minute time limit bout. After considerable mauling the German seized Maxos and, using three flying mares, had his opponent groggy, but on the third fall Maxos applied his winning hold by making a quick recovery.

In the opening bout, Frank Brono of Poland, although outweighed by twenty-five pounds, won on points from Mack Tkoshoff, 230, of Russia.

HITCH, WITH A 155, WINS YALE GOLF CUP

Gains McDonald Trophy by Turning in Best Score in the Annual Tournament.

Special to The New York Times.

NEW HAVEN, Conn., April 23.—Robert M. Hitch of Savannah, Ga., today won the McDonald Cup for making the best score in the qualifying round of the annual Yale golf tournament. He made the thirty-six holes in 155, having a 76 for the first round and a 79 for the second.

The other qualifiers:

W. E. Gurney	160
A. E. Roberts	160
W. J. Lenman	160
A. Knapp	160
A. Arcock	160
S. W. Forrest	160
F. G. de Marcot, Jr.	161
T. H. Slater	161
F. P. Hodges	161
C. A. Poole	161
J. Metcalf	162
E. M. Hutton	162
W. H. Jackson	164
E. Spelter	164
F. L. Daw	170

MATSUYAMA BREAKS EVEN.

Beats Lewis at 18.2 but Loses to Schuler at 3-Cushion Billiards.

Kinrey Matsuyama won at 18.2 balkline yesterday at the Hoppe Academy, but lost at three cushions. He defeated James Lewis, 300 to 147, in nine innings. Against Lewis, Matsuyama ran 119, while Lewis tallied 90. In the three-cushion match both ran 5.

Rain Cancels Colgate Game.

Special to The New York Times.

HAMILTON, N. Y., April 23.—The Colgate-St. Bonaventure baseball game scheduled here this afternoon was canceled because of rain.

WILL BRITISH CALL GO TO OLD BRIGADE?

Golfers Worry Over This Question as American Army Prepares an Assault on Open Crown.

YOUNGSTERS GET SETBACK

Bow to Team of Players More Than 40 Years Old by 8 Points to 2.

By HENRY C. CROUCH.

Special Correspondence of THE NEW YORK TIMES.

LONDON, April 13.

Will British golf have to rely on the "Old Brigade" to repel the forthcoming American invasion? Will the Americans competing in the British Open Championship at Deal next month find native players who are well past middle age their most formidable rivals? The result of an interesting trial arranged this week on the Verulam course at St. Albans by Samuel Ryder, a generous patron of the game, suggests that it may be so, for the result was not a flattering one to Britain's young hopes.

It was a contest between veterans over 40 years of age and promising youngsters, and the teams consisted of ten players a side. In two cases there was a difference of as much as thirty-five years between two rivals. And yet the "old 'uns" won convincingly by 8 points to 2. They captured seven games, halved two and lost one. The juniors fell like wheat before the reaper, and the veterans, rejuvenated by victory, chuckled with glee over their harvest.

James Braid, aged 58, J. H. Taylor, 57, and Harry Vardon, 58, the great triumvirate who have won the Open Championship sixteen times between them, were among the seniors, as were Sandy Herd, 60, and Ted Ray, 51, also Open Champions, together with Abe Mitchell, 41, Fred Robson, 42, James Bradbeer, 48, and J. Sherlock, 53, and Tom Williamson, 46.

Opposed to them were Jack Smith, a long-hitting champion; R. E. Ballantine, of whom much is expected; T. H. Cotton, the former public school boy whose performances in the leading events last year raised high hopes; A. A. Whitcombe, the youngest of the Whitcombe brothers; W. H. Twine, E. Hodson, J. Donaldson, D. A. Curtis, A. J. Lacey and S. Easterbrook.

Youth could not withstand the onslaught of experience, and Sandy Herd, the oldest of the veterans, was the only one on his side to fall, being beaten by R. A. Whitcombe over the thirty-six holes played by 5 and 3.

James Braid, doing the first round in 74, lashing at the ball with astonishing vigor and, thoroughly enjoying himself, paid no heed to the account of R. E. Ballantine by 4 and 3. Abe Mitchell, back on his old form again, gave Jack Smith no mercy and came in a victor by 10 and 9.

Harry Vardon, still retaining much of his old gracefulness of style, beat E. Hodson by 4 and 3. Ted Ray, putting peacefully at the inevitable pipe, put D. A. Curtis into the discard to the tune of 9 to 8 and Tom Williamson defeated S. Easterbrook by 4 and 3.

J. H. Taylor gave his side an anxious time when he was three down with eight to play; but he set about his youthful opponent, T. H. Cotton, with bulldog grit, produced some wonderful shots out of his bag, got back hole after hole and finally won. A tie, James Bradbeer downed W. H. Twine by one hole, and the other two "old gentlemen," Fred Robson and J. O. Sherlock, halved their matches.

It was a great day for the veterans and they asquitted themselves nobly. They also provided the youngsters with an experience from which they ought to benefit. The juniors found themselves very often outdriving their seniors, but they also discovered that they still had a lot to learn in the matter of club control.

Then, again, the veterans seemed to excel when it came to the matter of the short approach to the green. Moreover, it was noticeable that, where the youngsters were doing forcing shots with iron clubs to the green, the veterans in most cases preferred to cover the same distance more easily with a wooden club.

56 MATCHES SET FOR CRICKET TEAMS

Metropolitan League Schedule Calls for Double-Round Series, Starting May 26.

CHAMPIONS IN INAUGURAL

Brooklyn Club Meets St. George—New Titleholders Face Picked Team Sept. 23.

Fifty-six matches have been arranged for the eight member clubs of the Metropolitan District Cricket League for the annual inter-club championship competition this season. It will be a double-round series, beginning on May 26, when the champion Brooklyn Cricket Club will face the St. George eleven. The other clubs in the league are the Kings County, Columbia Oval, Cameron Paterson, Plainfield and Union County. The official schedule of games, given out yesterday by Harry Rushton, secretary of the league, follows:

MAY 26, St. George vs. Brooklyn at Prospect Park; 27, St. George vs. Columbia Oval at Prospect Park; Plainfield vs. Columbia Oval at Plainfield.

JUNE 2, Paterson vs. St. George at Paterson and Kings County vs. Cameron at Prospect Park; 3, Union County vs. Columbia Oval at Elizabeth; 9, Paterson vs. Plainfield at Paterson; Cameron vs. Brooklyn at Yonkers and St. George vs. Kings County at Prospect Park; 10, Plainfield vs. Union County at Plainfield; 16, Paterson vs. Union County at Paterson, Plainfield vs. Kings County at Plainfield and St. George vs. Cameron at Prospect Park; 17, Columbia Oval vs. Kings County at Pelham and Plainfield vs. Brooklyn at Plainfield; 23, Kings County vs. Brooklyn at Prospect Park; Cameron vs. Paterson at Yonkers and St. George vs. Plainfield at Prospect Park; 24, Union County vs. Brooklyn at Elizabeth and Columbia Oval vs. St. George at Pelham; 30, Paterson vs. Brooklyn at Paterson and Union County vs. Kings County.

JULY 1, Union County vs. St. George at Elizabeth and Columbia Oval vs. Plainfield at Pelham; 7, Paterson vs. Columbia Oval at Paterson and Brooklyn vs. Plainfield at Brooklyn; 14, Paterson vs. Kings County at Paterson; 15, Union County vs. Cameron at Elizabeth; 21, Union County vs. Paterson at Elizabeth and Cameron vs. Brooklyn at Yonkers; 28, Brooklyn vs. Kings County at Fordham and St. George vs. Plainfield at Prospect Park; 29, St. George vs. Columbia Oval at Prospect Park and Union County vs. Cameron at Plainfield.

AUGUST 4, Brooklyn vs. Cameron at Fordham and Kings County vs. St. George at Prospect Park; 5, Brooklyn vs. St. George at Fordham; 11, Cameron vs. Columbia Oval at Yonkers and Plainfield vs. Paterson at Plainfield; 18, Paterson vs. Cameron at Paterson; Brooklyn vs. Columbia Oval at Fordham and Kings County vs. Plainfield at Prospect Park; 19, Union County vs. St. George at Elizabeth; 25, Kings County vs. Paterson at Prospect Park and Cameron vs. St. George at Yonkers.

SEPTEMBER 1, Columbia Oval vs. Paterson at Pelham; 2, Union County vs. Plainfield at Elizabeth and Kings County vs. Cameron at Fordham; 8, Columbia Oval vs. Kings County at Pelham; 9, Union County vs. Kings County at Elizabeth and Columbia Oval vs. Cameron at Pelham; 15, Columbia Oval vs. Union County at Pelham; 16, Brooklyn vs. Paterson at Fordham and Cameron vs. Union County at Yonkers; 22, Champions vs. the Rest at Plainfield.

GOLF AT SEAVIEW TODAY.

Women Players to Compete in Three One-Day Tournaments.

Special to The New York Times.

ABSECON, N. J., April 24.—Several members of the Women's Metropolitan Golf Association arrived here today to take part in the annual invitation tournament at the Seaview Golf Club. The tournament will start tomorrow. For the next three days there will be medal rounds of eighteen holes in the morning and special events in the afternoon. Prizes will be awarded to the low gross and net winners each day. The first of the opening tournaments in advance of the national season was inaugurated at Seaview last year when there was a large attendance. It is probable that there will not be as large an attendance this year, because of the poor weather conditions.

From Tee to Green

Walter Hagen will be a busy boy for the next few weeks. After meeting Compston and playing in the British open he will cross the Channel to meet Aubrey Boomer at St. Cloud on May 13, sail for home on the Aquitania on May 15, play Harry Cooper in Rochester and Buffalo on May 25 and 27, and then meet Francis Ouimet at the Sandy Burr Club in Boston on May 31 and June 1. After that the United States open and Western open.

Johnny Farrell, who passed up the British open in favor of a rest after his long siege that has gone on almost uninterruptedly since the spring of 1927, expects to do considerable exhibition work this Summer, probably with Gene Sarazen, as a partner. He and Gene won the international four-ball championship at Miami this year.

Until Gene's return, Johnny will do some barnstorming around clubs in the metropolitan district, assisting at official openings, broadcasting, lecturing, &c.

Joe Kirkwood, who can make a golf ball do everything except talk, is now on a trick-performing expedition through the wide-open spaces of Texas, Oklahoma and Arkansas.

A very fine amateur golfer who has been in the metropolitan district for the past year or so without taking part in any tournament golf whatsoever is Captain Ernest G. Carter, former Irish amateur champion. Since 1922 Captain Carter has been located in the Chicago district, but last year he came on to take charge of the management of the new Sands Point Club on Long Island. He may find time this season to play in some of the district's fixtures.

H. H. Sandy, Secretary of the Cleveland District Golf Association, has announced the dates of the Buckeye championship tournaments this year as follows: State amateur, Youngstown Country Club, June 25-30; women's State championship, Cincinnati Country Club, June 18-23; Cleveland district championship, Mayfield Country Club, Aug. 20-25.

Charles McAllister, professional at the Queens Valley Golf Club at New Cordova, L. I., is back at his post after a Winter spent abroad visiting his relatives.

Lewis L. Brodie, who played in several metropolitan events last season and was a member of the team that represented this section in the Lesley Cup matches last Fall, has returned to Detroit, his former home.

Several clubs in the district are anxiously awaiting the coming of Eddie Held, former St. Louis amateur star, who is slated to join the district's forces this season. Not only do they want him to play in their fixtures, but some of them even are anxious to extend him club memberships.

Pine Valley Club at Clementon, N. J., is becoming quite a mecca for metropolitan golfers on week-ends. Last weekend Eddie Driggs and Johnny Siddall were down, respectively representing Cherry Valley; Dick Jones, Westchester Hills, and Tommy Taller Jr., representing Newport. Young Tommy, incidentally, turned in an 84 on his first trip around the famous layout, going out in 45 and coming home in 39.

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Reg. U. S. Pat. Off.

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AFTER THE TRIAL.

There is neither point nor force in crying out against the jury that found Mr. SINCLAIR not guilty. Proof of the charge of conspiracy was difficult, and the Government prosecutors were hampered by the shrewd tactics of the Sinclair lawyers. It is not to be imagined that the members of the jury favored SINCLAIR because he is enormously rich. If they had any natural prejudice, it would be against him. It is to be presumed that their decision was honestly arrived at on the evidence as they understood it.

Acquittal in such a notorious case does not mean restoration to public confidence or respect. A larger jury has already brought in its verdict. Mr. SINCLAIR stands legally quit of the crime of conspiracy, but on the moral counts of his indictment the general judgment has gone heavily against him. From that no appeal lies. He is condemned to figure as a man of great wealth who had snapped his fingers at its just and unescapable responsibilities. He tampered with one whom the Supreme Court has declared to be a "faithless officer" of the Government. He sought to cover up his tracks by the lavish use of money, personally and politically. That record cannot be altered. Nothing that happened in his criminal trial at Washington can change it. He will remain a scandal to his class; a public warning to rich men, tempted as he was, to avoid his example as they would the plague. For both him and ex-Secretary FALL the sentence of the intelligent public has been pronounced and will abide. As time goes on, it will be strange if SINCLAIR is not moved to exclaim: "My punishment is greater than I can bear!"

THE FRENCH ELECTIONS.

A straight Poincaré majority in the new Chamber seems possible, a continuance of the Poincaré-Briand policies is assured, as a result of the first day's balloting. More than two-thirds of the constituencies where no candidate received an absolute majority are to try again next Sunday. Then electing by pluralities. In these second ballotings enter the complicated party bargains that so often make the outcome in Deputies strangely out of harmony with popular sentiment. Nevertheless, it is impossible to think of any ingenious manoeuvres than can reverse the trend revealed in the election of 175 members last Sunday. The French nation seems to have emphatically declared for the combination of Poincaré financial reconstruction and Briand foreign policies.

The "breaks" of the game have been on the side of the Poincaré bloc this year as they were against POINCARE four years ago. In May, 1924, his followers polled a majority of a million votes in the nation, but came into the Chamber about 100 members down. On Sunday the Communists polled 1,000,000 votes but failed to elect a single member, and the Socialists, with 1,500,000 votes, elected only fourteen members. The result is due to the change from the multiple-member constituencies of four years ago to single-member constituencies this year. Actually Communists and Socialists have registered an increase in their popular vote. When it comes to bickering among the parties, these impressive numbers will no doubt receive recognition, but in the nation as a whole it may very well be that the very growth of the Communist vote will rally many moderate voters with radical leanings to the Poincaré bloc. It is significant that among the Radical leaders it was anticipated on the eve of the election that HERRIOT would have a difficult time because of his cooperation with POINCARE, whereas DALADIER, who represented Radical dissatisfaction with the National Union, was expected to have things all his own way. Actually HERRIOT has come through by a straight majority, whereas DALADIER must try again next week.

What was made evident in the first voting is that Frenchmen are not going to take a chance on upsetting the good work of the last two years. It would be a very reckless electorate, indeed, that would so soon forget the very narrow margin by which the country escaped financial bankruptcy and its consequences in the Fall of 1926.

ONE THING NOT RENOUNCED.

It is a little hard to understand why the State Department should have announced that the latest Briand note is "not satisfactory." What could Secretary KELLOGG have expected? Certainly not an instant and entire acceptance by the French Foreign Office of all his proposals. A further exchange of views was plainly indicated—was, in fact, inevitable. This was because, as the French Foreign Minister frankly pointed out, there were things in the American suggestions, and even in the draft of a universal treaty, which he could not understand. There were gaps to be filled, explanations to be made. If the United States did not put forth any formal reservations to the agreement renouncing war, it nevertheless hinted at tacit reservations. If any such exist, the other nations are entitled to know what they are. Should this not be ascertained directly from the State Department, it may emerge from the diplomatic discussions which are bound to ensue, now that the whole correspondence has been laid before the Governments of Germany, Italy, Japan, Great Britain and the others.

To have got the affair thus forward so quickly is a real achievement for our Department of State. With it there is every reason for Secretary KELLOGG to be satisfied. He ought to be encouraged by the evidence that he had rightly interpreted the spirit of other countries and had seized a moment most propitious for the debate of the great questions involved in a general treaty to prevent war. But it must be a real debate. No one nation can demand that the others submit to its proposals or decisions. The whole thing has to be threshed out with the cooperation and consent of all. This is a process which will take time. It will also require patience and open-mindedness. The appeal has been made to the good-will not only but to the prudent statesmanship of the leading nations of the world. They will need to look before and after. They cannot over night commit themselves to treaty engagements which they have not thoroughly studied and of which they have not weighed all the consequences.

Merely because there has been delay, with a pause for deliberation, it should not be said that the outlook is less bright than it was. The principle has been admitted, but the details are yet to be worked out. That is the task of diplomacy. Our State Department, surveying what has been done, may well feel that it has scored a great advance. That, however, should not make it impatient for instant results, or unwilling to match minds with foreign rulers in order to arrive at a complete and effective understanding. War cannot be renounced by beginning with the renunciation of diplomacy. The diplomatic function is often as important as the military function. It is obvious now that a great diplomatic opportunity faces all the countries considering the treaty to give up war. First they must make sure that skillful and sagacious diplomacy is not given up.

BACK TO LENIN!

When STALIN scored his decisive victory over TROTSKY last year Mr. DURANTY reported from Moscow that this did not necessarily mean a swing in Soviet policy toward the Right. Our correspondent recalled that there is such a thing as taking over an opponent's clothes after ousting him. He foresaw the probability that STALIN might find it useful to show that he is as good a Communist as TROTSKY by a return, temporarily at least, to orthodox Communist doctrine. The great test would be the policy toward the "rich" peasant, whom TROTSKY wanted to handle without gloves. Now Mr. DURANTY reports that the new land tax shows plainly a Left tendency. The poorest peasants have been entirely relieved from taxation. The "middle" peasant, who has carried about half of the tax, will pay slightly more than one-third. The rich peasant, or Kulak, who paid 50 per cent. of the tax, will pay 62 per cent. In addition, money has been appropriated to speed up the development of State-owned farms, which have been a failure, and to encourage cooperative farming by the poorer peasants.

On the face of things this is indeed a step back to "war communism," with its campaign against the Kulak through the organization of Committees of Poverty within the village and other methods. In concrete results the new tax law does not promise an extraordinary change. The entire land tax is fixed at 400,000,000 rubles. Under the higher assessment the Kulaks will pay 50,000,000 more rubles than they would under the old schedules. This is about 1 per cent. of the entire Soviet revenue, which is now in the neighborhood of 5,000,000,000 rubles. It is hardly what TROTSKY had in mind when he called for a policy of making the Kulak pay for the costs of the experiment in the nationalized factories. The heaviest weight of the Soviet budget on the peasant is not in the direct land tax, which is less than 8 per cent. of the total revenues. The peasant pays indirectly and to a much larger extent in the form of customs and excise, which in 1925-26 amounted to nearly seven times the land tax. The nation's vodka bill has risen enormously. In the second place, the peasant pays in the form of enormously inflated prices for manufactured goods, made possible largely through the Government's monopoly in foreign trade.

Actually, therefore, the new land tax is more of a moral gesture against the peasant than an increasing burden. And that this gesture may not be carried too far, a special commission has been appointed to revise the new tax measure before it is put in force. Far more significant than the new law is the direct action applied by the Government when, according to Mr. DURANTY, it recently confiscated the surplus grain of the Kulaks. During the first three months of the grain collection season last year the Government was facing disaster. The amount of grain turned in was only 50 per cent. compared with the previous year. Recent Bolshevist figures show grain collections virtually up to last year. It now appears that STALIN's missionary journeys to Siberia and elsewhere went beyond the methods of persuasion. There has been confiscation; and that indeed is a return to the days of war communism, when the peasants rose up against the grain requisition squads and LENIN was compelled to substitute a money tax and introduce the New Economic Policy of free trade. The question now is how far back to the original Communist doctrine the present régime is prepared to go and how long it will maintain its new position.

A UNIQUE COLLABORATION.

In President BUTLER'S report of the Division of Intercourse and Education of the Carnegie Endowment one service is referred to that must appeal to the whole world of scholarship. Mr. CARNEGIE'S name is associated with library buildings. The latest of world importance is the one erected in Athens, on a hillside looking across the city to the Acropolis, for the housing of a valuable collection of books and manuscripts, chiefly in the field of Greek history, art and letters. But of late those who administer the great funds have given attention and assistance to library service rather than to library buildings and equipment. Notable gifts have during the last few years been made for this purpose to the American Library Association. The newest gift of this nature is being applied to "the most famous and "valuable collections of manuscripts "in existence"—the great collections of the Vatican Library.

The present Pope, PIUS XI, who was at one time librarian of the Ambrosian Library at Milan, then assistant librarian and later chief librarian of the Vatican, was particularly interested in the proposal to employ modern library methods and facilities in making the priceless possessions of this historic library more accessible to scholars. Dr. W. W. BISHOP, librarian of the University of Michigan, one of the foremost of library experts in America, was cordially received and permitted to make a thorough study of the library. This was followed by a comprehensive report containing specific suggestions as to indexing manuscripts and incunabula and cataloguing a section of the books to serve as a model for the rest of the 350,000, there being no general catalogue of printed books. It is estimated that there are considerably over 50,000 manuscripts and 6,500 volumes of incunabula. The latter collection was especially fostered by PIUS XI when he was librarian.

When this work has been done, the lists, if published, will relieve scholars in other parts of the world of the necessity of going to Rome to discover whether by chance the Vatican has manuscripts by a certain author, or books not elsewhere obtainable. Without the indexing and cataloguing the search might be vain even if one went to Rome. In carrying forward this work competent members of the Vatican staff have come to study library methods in America. One of these, after spending some time here, has written a book on the American Library in which he speaks in praise of the new American ideas of a library "as an "educational institution for the "*whole* community," and of the need on the part of Europe, and especially Italy, of transforming their old type of library "for the elevation of the "people and for the supreme interests of peace." The Library of Congress has added to this important service by offering a complete collection of its cards to the number of over 1,100,000 and of new cards as they are published. This is a fine illustration of international comity in the higher ranges of intellectual exchange.

PAYING THE PIPER.

Controller BERRY'S plan to mail real estate tax bills will be welcomed by property owners. Hitherto they have had to send for their tax bills, or call for them in person. Many habitually pay their taxes in cash, and that means standing in line at the tax office. The Controller is inclined to discourage that practice. He prefers checks or money orders, sent through the mail. All the taxpayer has to do now is to verify the bill, draw a check for the amount and return it in the envelope furnished for that purpose. He should enclose a self-addressed stamped envelope for the return of the receipted bill.

In recent years New York City tax bills have had an unusual feature. On the back of each is printed a summary of the current budget, grouped by functions, with comparative figures for the year before. This is an effective means of rendering a municipal accounting. The rest of the year the budget may be an academic matter to the ordinary citizen, but on May 1 and Nov. 1, when his taxes fall due, it becomes real and tangible. By looking over this summary the taxpayer can tell at a glance how much of his money is being spent and how it is being spent.

This year's statement is peculiarly illuminating. It shows the much-discussed increase in the budget from $474,893,300 to $512,528,831—a jump of $37,635,531. Accountants in the Department of Finance have reduced this to a per capita basis. New Yorkers paid an average of $78.54 apiece for municipal services rendered last year. This year they will pay an average of $84.41. They will have to spend 15 cents more for courts, 46 cents more for police protection, $1.09 more to modernize the Health Department. They will hardly begrudge 10 cents extra for parks, or 10 cents extra for the Bronx Zoo, the Botanical Garden, the Natural History Museum and so on. City College and Hunter College will cost all of us an additional 21 cents this year, and the public schools an additional 9 cents. But the biggest item of all, accounting for over a third of the total increase, has never before appeared in the budget: $2.56 for the amortization of four-year subway bonds to carry out the plan of Mr. JOHN H. DELANEY, Chairman of the Board of Transportation, to charge the taxpayer with the anticipated deficit from the operation of the new subways at a five-cent fare.

CONSERVING GALAPAGOS TORTOISES.

In a study in 1925 of logbooks of whaling ships that called at the Galapagos Islands from 1831 to 1868 to take tortoises for food, Dr. CHARLES H. TOWNSEND, Director of the Aquarium, wrote that the New York Zoological Society intended "to procure, if possible, living "specimens of Galapagos tortoises, "in the hope of averting the impending extinction of these animals." On Sunday Dr. TOWNSEND arrived at Balboa, Canal Zone, on board the Albatross II, bringing with him more than 100 specimens, which will be distributed for breeding purposes. A toothsome morsel was any part of a tortoise to the whalers. DAMPIER was one of the first authorities upon the meat of the tortoise, "so sweet "that no pullet tastes more pleasantly." In his day these chelonians in the Galapagos sometimes weighed 200 pounds. "The most delicious food we ever tasted," declared Captain COLNETT in 1793. Captain PORTER, after capturing three British ships in the War of 1812, visited Hood Island and, dining on tortoise flesh, he pronounced it incomparably superior to "the finest green turtle." The argument for conservation need not, therefore, be labored.

Dr. TOWNSEND found the Galapagos tortoises near extinction. In 1906 they were rare except on Duncan and Albemarle Islands. Albemarle is the largest and most rugged. There the tortoises are making a brave stand among the lava crags. It was the hunting ground of Dr. TOWNSEND'S party. On Duncan, where VAN DENBURGH reported them "fairly abundant" in 1906, Dr. WILLIAM BEEBE found only one specimen in 1923. The last collecting expedition was that of the California Academy of Sciences about twenty-six years ago, when the bag was 150. As in the meantime native hunters have not spared the adults and wild dogs have harried the young, while rats and birds of prey have battened upon tortoise eggs, the wonder is that Dr. TOWNSEND could round up as many as 108. His hunt continued for nine days.

In the Galapagos the tortoises subsist on vegetation and can even eat the sharp-spined cactus leaves. R. H. BECK, who, according to BEEBE, "has probably had more experience "with Galapagos tortoises than all "other men together," says that on Duncan "the trails from one cactus "tree to another were as plain and "as well worn as cattle trails are "on a well-stocked range in California." A cactus country is therefore indicated as affording the best feeding ground for these chelonians. Dr. TOWNSEND is planning to establish colonies in Arizona, California, Texas, Florida and Porto Rico. A water hole seems to be necessary. The biggest and fattest tortoises on Albemarle were tracked to springs difficult of access. Some of the catch are coming to New York. Tortoises used to breed rapidly on Albemarle and, in spite of raids by whalers' crews who carried away many thousands, they would be numerous today if their natural enemies could have been exterminated. As plenty of food may be found for Dr. TOWNSEND'S colonies in the Southwestern States, and the tortoise is long-lived, his conservation experiment should be a success.

THE SOURCE OF INCREASE.

Those who are interested in "where the money comes from" that represents the recent profit-taking in stocks could have discovered one source of it had they attended the sale of GAINSBOROUGH'S "The Harvest Waggon." This lovely portrait-landscape was bid in by Sir JOSEPH DUVEEN for $360,000; the chances are he would have gone even higher. GAINSBOROUGH got at the most a few hundred pounds for it. The difference between what the artist received and what the new owner will pay is one source of wealth: in this instance, the non-intrinsic. Nobody lost the $359,000 which represents, perhaps, the difference between what the first and the last owner of "The Harvest Waggon" paid. As the picture grew older it was enhanced in value in the eyes of collectors; the rivalry of humanity raised the price; wealth was created; wealth exists in its possession.

On the intrinsic side, consider 100 shares of a stock now highly priced: eight years ago its market value was about half of what it would sell for this morning on the Stock Exchange. The owner, eight years ago, who sold for that half may be considered in one sense to have lost the difference, but very likely he made a profit on his own purchase price. So with the various owners of the stock since then. The only possessor to lose the increase is the one who chances to hold it if and when actual price-levels fall, due to war, pestilence, famine or some other destructive force of man or nature. Meanwhile wealth has bred wealth, and industry has bred wealth. Two blades of grass, or two pieces of manufactured product, have been made to replace one for the same output; or excellence of quality has produced two buyers where there was one before. Like the Gainsborough picture—and the incredibly high-priced bust of his daughter by HOUDON—the share of stock has risen in value. No one has lost, every one has gained, but always there has been an equalizing before, and the equalization is certain to come again. In a time of falling markets, the picture and the bust might each go begging for $10,000. Obviously the owner of stock in a successful company trading heavily with Bolivia would suffer a loss if war arose with Bolivia. It is with the idea of eventual equalization in mind that the most persistent of the optimists always qualify their prediction of a long bull market by a term of years. "Certainly ten years more," they say, "unless——"

This is the daily miracle of wealth-creation by man, always out of his own toil. By the law of society the individual worker—GAINSBOROUGH, HOUDON and the man in the mill—gets the least of the profits because there is no rule of thumb to fix, in his own time, the future value of his labor. It seems unjust, but it can never be different.

TOPICS OF THE TIMES.

Of a woman Being Done, 'Twere Well Done.

preaching, or a dog standing on its hind legs, Dr. JOHNSON observed that the importance lay not in the quality of the performance, but in the fact that it was done at all. This thought may come to Shakespearean scholars who read of the remarks about the Bard uttered before Professor PHELPS'S class at Yale yesterday by Mr. GENE TUNNEY. There had been forecasts to the effect that the heavyweight champion would have some things to say about SHAKESPEARE which might create a flurry in literary circles. But general interest was in the fact that he, a boxer, should choose such a topic and be asked to such a place.

Now Mr. TUNNEY has spoken. He spoke to the point. He became interested in SHAKESPEARE when he was in France because a company clerk dwelt often on the pride of English letters. What interests a company clerk, thought Mr. TUNNEY, must be remarkable. Perusing "A Winter's Tale" confirmed his suspicions. SHAKESPEARE opened to Mr. TUNNEY, as CHAPMAN'S Homer opened to KEATS, a space in the universe in which new planets swam. That was about all the champion had to tell the Yale boys, but he is the first boxing champion who ever said it. That makes it news.

Tell It Not in London.

Who could have predicted that the defeat of Mayor THOMPSON of Chicago would cause sorrow in England? At first, to be sure, the English press smiled rather broadly at the disaster which befell the professed ferocious assailant of Great Britain and of all its aristocracy and royalty, but later it saw that a great source of national hilarity had been lost.

Nobody in England had done anything but grin at Mayor THOMPSON'S explosions. No one supposed him to be at all typical of American sentiment. But his extravagances were very amusing. As The London Times puts it, they did much to relieve "monotony." Tired of the conventional clasping of hands across the sea, the English got a good deal of fun out of the brickbats which Mayor THOMPSON hurled in their direction.

Now he ceases to be an interesting figure. He cannot even be joked about in England any longer. As one English newspaper describes the result in Chicago, "it is as though a film hero had suddenly fallen from the screen into the audience."

All this may not be entirely sincere. It may be a form of sweet revenge, thus offering pity instead of hate. But there must be a certain truth in the assumption that the English will miss the antics of "Big" BILL. At least since the time of FROISSART, the English have been known to "take their pleasures sadly." Mayor THOMPSON livened them up tremendously, and they will now feel that they could have better spared a friend in America than such a comical enemy.

Wisdom of Young Runaways.

Tomorrow many withheld political prophecies Quite will leap into the light. Yet. But even when they shoot upward into the empyrean they will not necessarily be true.

It is all because 169 delegates are to be chosen today to the national conventions by Massachusetts, Ohio and Pennsylvania. If Secretary HOOVER gets twenty or more of Ohio's delegation of fifty-one, his managers will announce a certain victory at Kansas City. If he gets less, the managers of other candidates will proclaim his inevitable defeat. Neither will be true.

The President has spiked the anti-Hoover movement in Massachusetts. Victory in Ohio would further advance his prospects and put him well in the lead. But the issue will be determined—Ohio and Massachusetts to the contrary notwithstanding—by the huge delegations from Pennsylvania and New York, which remain uninstructed.

They are led by politicians. They may go to HOOVER because they think he can win. No personal consideration will move them. In previous conventions these large uninstructed blocs have appeared, with the air full of predictions as to their preference, and a candidate (like LEONARD WOOD, for example) far in the lead. But some one else—occasionally, as in HARDING'S case, some one not generally thought of—has been chosen, and New York and Pennsylvania have turned the trick.

Experienced political observers therefore will not pay much attention to what the rival managers say until they see which way the leaders in these two docilely led States are likely to jump. From a Republican standpoint today's primaries will be interesting, important, but not necessarily conclusive.

Miss STELLA MINER, one of the leaders of the Girls' Service League of America, is quoted in a discussion of its twentieth anniversary as saying that the average age of runaway girls has recently decreased. Not long ago most of the girls who turned up at Waverley House seeking help were about 17. Now the majority are 14 and 15, and there have been several 12-year-olds.

To the average newspaper reader, not in contact with statistics on the subject, it seems that there have always been many very young girls who turn truant temporarily. Year in and year out one reads of little girls who get tired of school and helping with the dishes. They empty their penny banks and set out looking for a public that will appreciate them at their true worth.

The little girl who rode in the subway for a couple of days not so long ago was a mere child. She was not leaving home permanently, but planned a call on an aunt a few miles away. It must be that in the breasts of little girls there burns the same longing for adventure and the same resentment of fancied wrongs as fires the Tom Sawyers.

Miss MINER is in a position to know the comparative ages of runaway girls. The explanation may be that the very young ones are wiser than they used to be. Instead of wandering about forlorn in a great city, they go to Waverley House. There they receive aid, and in return help to lower the average age by being recorded.

THE DREAM.

I walked the ways of Stratford Town.
I saw the Avon flowing down.
I went with swift and eager feet
To press the pave of Henley Street.

And there beside the cottage wall
Where early shadows pass and fall,
Beneath a ruby-budded tree
Will Shakespeare sat and talked to me!

And all about his head and feet
I saw bright wings. The air was sweet
With sound of magic minstrelsy,
And every note was wild and free.

And every bird that sings and flies
Was on his tongue and in his eyes.
He plucked white violets and thyme
And made of them a matchless rhyme.

And down the road from Shottery,
Oh, marvelous and fair to see,
A maid more shining than the day
Pursued her prim and gentle way.

Will Shakespeare took her by the hand,
And led her up and down the land.
And all the yellow cowslips cried
Their golden greetings to his bride.

The friar read the Holy Book,
A shepherd crossed them with his crook.
And all the plowboys ran to see
What lord and lady this might be.

And through the streets of Stratford Town
Will Shakespeare led her up and down.
Oh, dream of loveliness and pain,
I lost them in the April rain.

BARBARA YOUNG.

PLEA FOR A NATIONAL PARK.

Private Subscriptions Needed to Preserve the Blue Ridge Area.

To the Editor of The New York Times:

At the instance of the Department of the Interior at Washington, Congress has planned two Eastern national parks of the first class. The Great Smoky Mountain area has been saved. To this end the citizens of North Carolina and Tennessee contributed generously. The Laura Spelman Rockefeller Foundation recently added an equal amount. It is painful to reflect that the fate of the marvelous Virginia mountain area still hangs in the balance. Every day of waiting makes its acquisition a bit more difficult.

It is only eighty miles as the crow flies from Washington to the centre of the Blue Ridge area. Here, within three hours by automobile from the national capital and within eight hours by train from New York City, is one of the most beautiful mountain ranges in North America. This range lies at the very heart of a region of extraordinary historical interest. The homes of Jefferson and Madison lie among its eastward foothills. From the highest peaks, on a clear day, one can see the Washington Monument. To the west is the Valley of Virginia. This was the scene of ceaseless and crucial campaigns throughout the Civil War. These mountains must be more than a national park. They should be looked upon also as a national monument.

What this generation of city-bred folk may well be interested in, among other things, is both its physical and its mental health. Those of us who are weakened by life in office and factory, in crowded street and subway, can be made strong again in the real out-of-doors. For this reason, among others, what remnants of wilderness we still possess should be treasured and protected as most precious possessions of society. Our parks and playgrounds have been called "our national insurance against insanity." They are more. They serve as preventives of every mental malady from madness to pessimism. This country stands in starving need of them. We cannot have too many, nor can we use them too much.

The Federal Government will take over the Blue Ridge area as soon as it is made available through private munificence. A "skyline" automobile road will be constructed from end to end along the topmost crest. You may stop anywhere and stay as long as you wish. If you find no pleasure in climbing, you may wander along the high, wide plateau. Some of these are covered with a rich growth of blue grass, or bright-hued with innumerable wild flowers. Everywhere, in their season, you will hear the cardinal and the cat-bird, the flicker and the thrush. The park will be both a bird sanctuary and an animal refuge. It is planned to have some thousands of acres of the upland blue grass enclosed for a herd of wild buffalo. The whole area will be stocked with deer and elk. Foxes and squirrels, now hunted almost to extinction, will speedily return in numbers. One thing only you may take away with you. The scores of streams, replenished with trout by the Federal service, will be open, during the proper season, to the sportsman.

Virginia, though not one of our wealthier States, has already contributed $2,225,000, which is more than half the cost. Yet this is to be a national playground. Most giving is for purposes of temporary relief. Here is an opportunity to give to all the future generations of Americans. Surely the remaining $2,000,000 may be found in the North. The Blue Ridge is still ours to keep. Tomorrow it may be lost to us forever.

FRANK BOHN.

New York, April 22, 1928.

VON HUENEFELD AS A BOY.

Hedwiga Reicher Tells of the Youth of the Transatlantic Flier.

To the Editor of The New York Times:

In the midst of motion-picture work here, where I am appearing in the leading rôle in "Rachel," a new play dealing with the rise and fall of the great French tragedienne, the thrilling news of the great achievement of my childhood friend, Baron Gunther von Huenefeld, was flashed to the world and has reached me.

The image of the younger of two brothers stands before me, neither handsome nor holding the promise of heroism—childish and yet with an absorbing, responsive mind, quick, witty and outspoken, always absolutely truthful, with deep sympathies, and never resentful of the favors shown to his more handsome, older brother, Hans. His mother, most brilliant, democratic and enlightened patroness of the arts, herself a gifted student, gave her heritage to Gunther, so at last, it always seemed to me, he was rewarded. His older brother took after his father, a retired cavalry officer, modest, retiring and free from militaristic tendencies.

I was a guest for a month in the home of his grandmother, Hulda Lachman, the pillar of her family, kind-hearted yet dominant, broad-minded yet of a very practical nature, and devoted to her daughter and grandchildren. The Baroness, who herself was of delicate health, and the grandmother pampered the two boys to an extent that made town gossip. Before they went from one room to another the temperature had always to be tested, and the boys were always dieting. For some reason or another they were kept out of the garden if the sun was not shining, while I, the guest, a tomboy of a girl at the time, tried to amuse myself by picking worms from rose bushes and chasing cats.

I never met in their home during many years other than artists and people of prominence—never members of the military caste. I have not been in Europe since the outbreak of the great war, but I heard, through friends, after the armistice was signed, that Gunther von Huenefeld had joined the army at the beginning of the war, distinguished himself with high honors, but was wounded before the Americans joined the Allies.

Remembering the child as I do, it seems miraculous that war, privation and ill-health should produce the hero of today.

HEDWIGA REICHER.

Los Angeles, Cal., April 21, 1928.

CLEAN-UP LAUNCHED TO CUT FIRE HAZARD

Underwriters Send 100 Inspectors Into District Between 34th and Canal Streets.

CALLED WORST IN CITY

Chief of Prevention Bureau Says Autos and Filling Stations Cause Big Problem.

The eighth Clean-up Campaign of the New York Board of Fire Underwriters was launched yesterday at a meeting at 85 John Street. A hundred inspectors were sent out to rid the district between Canal and Thirty-fourth Streets and the East and North Rivers, of rubbish, waste paper and other inflammable material with a view to reducing fire hazards. The campaign will continue through the week.

The district under inspection contains a large number of manufacturing plants and lofts, and has been described by fire officials as the worst in the city from a standpoint of fire hazards. The inspectors will visit factories and observe where rubbish is allowed to accumulate, where employes are allowed to smoke while at work and where the exits are not in proper condition. Another meeting will be held to hear the results of the campaign.

Charles R. Pitcher, Chairman of the Committee on Surveys of the Board, explained the purposes of the campaign. Peter C. Spence, Chief of the Bureau of Fire Prevention of the Fire Department, in commenting on a decrease in fire losses in the city last year, said that fatalities were below 100 for the first time in many years. In 24,341 fires in the city last year, he said, ninety-six lives were sacrificed and $30,000,000 lost in property.

"The public has little knowledge of it, but we have now a very big program of subway construction and in this work there are in the city 302 storage magazines for dynamite. These magazines contain an average daily supply of from three to three and one-half tons. Considering this amount of explosives, we have had very few accidents. This is due to the close scrutiny we keep over it.

"Our greatest goal is to reduce the number of lives lost."

NEW U. OF P. ASTRONOMER.

Prof. C. P. Olivier of Virginia Will Head Observatory and Department.

Special to The New York Times.

CHARLOTTESVILLE, Va., April 23.—Professor Charles P. Olivier of the Leander McCormick Observatory of the University of Virginia has been appointed director of the Flower Observatory and head of the department of astronomy at the University of Pennsylvania.

Professor Olivier's life has been devoted to the observation and study of stars since his boyhood, when he had an observatory on the roof of his home, near the University of Virginia. He began teaching astronomy and physics at Agnes Scott College in Georgia and is now Associate Professor of Astronomy in the University of Virginia. He has held fellowships at the McCormick Observatory and at the Lick Observatory, California.

He was a member of the United States naval expedition to Spain to observe the eclipse of 1905 and later did work at the Yerkes Observatory. During the World War he was attached to the Aberdeen Proving Ground of the Army Ordnance Department, in charge of experiments with the anti-aircraft artillery.

Professor Olivier is President of the American Meteor Society, a Fellow of the American Association for the Advancement of Science and of the Royal Astronomical Society and is a member of the American Astronomical Society, the Institut Academy of Science, the Société Astronomique de France, and the Société Astronomique d'Anvers. He is President of the Commission des Etoiles Filantes and a member of the Commission des Etoiles Doubles of the International Astronomical Union.

SUMMER FORESTRY COURSE.

Yale Announces Plans for Studies at East Lyme, Conn.

Special to The New York Times.

NEW HAVEN, Conn., April 23.—Dean Henry S. Graves of the Yale School of Forestry today announced that a Summer school will be conducted at the Yale Engineering Camp, East Lyme, Conn., opening July 9 and continuing nine weeks. The session is designed for regular students of the School of Forestry and members of undergraduate schools who plan to study forestry and anticipate the college term.

"The Summer school allows young men to learn about forestry and determine whether they wish to follow it as a career," said Dean Graves. "The work is chiefly in the field and enables the student not only to learn a great deal about the woods and forestry, but also to come in contact with the practical problems met in the profession."

For several years the Yale Summer school was conducted at Milford, Pa. Last year it was transferred to East Lyme to take advantage of the camp of the Sheffield Scientific School and the facilities of the surrounding forest. The work will be in charge of G. F. Rupp and R. C. Allen, who were in charge last year.

RURAL SCHOOL HEADS MEET

100 Educational Officers of Northeastern States Confer Here.

A conference of rural school supervisors of the Northeastern States, called by John J. Tigert, United States Commissioner of Education, opened yesterday at the Hotel Mo-Alpin with about 100 State educational officers in attendance. The meeting is the third regional supervisory conference sponsored by the United States Bureau of Education.

Among the topics under discussion were characteristics of efficiency in teaching; the supervision of large rural schools; equalizing educational opportunity for, and essential characteristics of the type of education best adapted to the needs of exceptional children in rural school systems.

The conference will continue today.

SPENT $25,000,000 ON BOOKS IN DECADE

Rosenbach Estimates Outlay After Disbursing $600,000 in Fortnight on Continent.

OUTBID IN LONDON AUCTION

British Are Surprised When Not He, but Gabriel Wells, Pays Highest Price of the Day.

Wireless to THE NEW YORK TIMES.

LONDON, April 23.—After spending, according to his own estimate, $600,000 in a fortnight's book-buying tour of the Continent, Dr. A. S. W. Rosenbach returned to London in time to pour out more of his American gold for European literary treasures. Today's sale at Sotheby's of Lord Leconfield's library brought a total of $115,000, but it was "little stuff" for the Philadelphian who said this afternoon that he estimated that he had spent more than $25,000,000 on books in Europe alone in the past ten years. The extent of his American purchases in the same period he would not estimate.

Judged by such opulent standards his $600,000 in the past two weeks seem paltry and his purchases in London today a mere bagatelle. The "little stuff" at Sotheby's included Sir Humphrey Gilbert's own map of North America, dated 1582, for which Dr. Rosenbach paid $14,000 and also Brereton's story, "The Discovery of the North Part of Virginia," dated 1602, which brought $5,000.

The purchase of the "Alice in Wonderland" manuscript has made Dr. Rosenbach such a legendary figure in England that there was widespread surprise tonight that he had not paid the highest price at today's sale. That distinction went to Gabriel Wells of New York, who paid $29,000 for a superb fifteenth century illuminated manuscript of John Lidgate's "Dream of the Pilgrimage of the Soul."

Gets Early New York Map.

An afternoon paper brought to Dr. Rosenbach in his hotel room following the auction carried on the front page a headline, "Dr. Rosenbach Outbid." Dr. Rosenbach took a long cigar out of his mouth and laughed when he saw it.

"I can understand this when I do something, but why do they print this when I don't? I got everything I wanted today, but it wasn't anything to cause excitement."

What Dr. Rosenbach did mention with pride were his acquisitions on the Continent, where he visited Amsterdam, Berlin, Vienna and Paris in quest of books. He bought a magnificent illuminated Norman French manuscript dating from the tenth century, with about thirty-five miniatures which are called unrivaled examples of early medieval art. Likewise he acquired an early German manuscription of the Bible, dated 980 A. D., with a fine gold and jeweled binding, as well as early medical books and early examples of printing dating to the sixteenth century.

His most curious discovery on his whole trip was in Germany, where Dr. Rosenbach found some of the "finest" maps existing of Pennsylvania and New York in the earliest periods of colonization.

In Austria he visited the monastery of Merk, perched high on a hilltop over the Danube, 50 miles from Vienna. This is the place where several years ago his agents obtained a copy of the Gutenberg Bible, which he later sold for $106,000. Dr. Rosenbach was received with great cordiality by the abbot, who showed him the fine old library collected by the monks in the Middle Ages.

Plans to Exhibit "Alice" Here.

"I wanted to buy some more things, but the abbot refused for the present. It was interesting to see that a whole new addition to the monastery has been built with the money obtained from the sale of its Gutenberg treasure."

As for Alice, that popular little lady will in all probability travel across the Atlantic when Dr. Rosenbach sails for home a week hence, as there is little likelihood of the British accepting his offer to resell.

"I want to take it to America anyhow so that Americans may have a chance to see it," Dr. Rosenbach said. "Alice without doubt is the best loved girl of all America. I am uncertain yet what to do with it but I think I will exhibit the manuscript in New York for a time.

"I still think it was one of the best bargains I ever got. Alice is the only book of overwhelming popularity of which the manuscript is still existing. The only books comparable are Shakespeare and the Bible, neither of which is to be found in manuscript form."

Dr. Rosenbach said that he had received "a very nice letter" from Mrs. Alice Pleasance Hargreaves, the original Alice, saying that she was glad he had obtained the precious Lewis Carroll manuscript.

OCEAN TRAVEL.

Among the passengers due to arrive today from Hamburg via Queenstown on the Thuringia of the Hamburg-American Line are German business men coming to study trade and manufacturing conditions. The ship's list includes:

Max Neumann,	Arthur Bartels,
Gustav Emmler,	Miss Ilka Leicht,
Bruno Pahlitzsch,	Mrs. A. Michelmann,
Dr. Gisela Cellner,	Friedrich Ohmann,
Huwald aVgt,	Mrs. M. Schaeublin,
Bruno Ermisch,	Anton Stachl,
Hugo Kaempf,	Mrs. G. Schuerer,
Hugo Kaempf,	Mis Ilse Vetter,
The Rev. C. F. H. Guso,	Rolf Weiss,
	Kurt Weiss,
Dr. E. Katzschmann,	Mrs. Iduna Winkel,
Miss Margot Barkow,	Miss E. Humphreys.

Among the passengers who arrived yesterday from Liverpool via Queenstown on the White Star liner Baltic were:

Cyrus T. Adams,	Miss Ann Eaves,
Mrs. E. Allen,	P. B. Hall,
The Rev. and Mrs. Benson Baker,	Dr. W. A. Hanrahan,
	Mr. and Mrs. Thomas Kay,
Miss A. Brennan,	
Lloyd Campbell,	William Lawlor,
John Collins,	Dr. and Mrs. E. W. Peet,
Mr. and Mrs. C. H. Darling,	Miss Virginia Reel,
T. E. Yates,	Miss L. Van Ingen.

The list of the Red Star liner Arabic which arrived from Antwerp via Southampton and Cherbourg included:

Mr. and Mrs. F. N. Bell,	Mrs. C. W. Bowen,
	Dr. and Mrs. Howard F. Hill,
Mr. and Mrs. J. A. Coulter,	Malcolm Hunt,
Mr. and Mrs. W. W. Craig,	Mr. and Mrs. Walter Morton,
Mr. and Mrs. George Douglas,	Mrs. E. B. Spencer,
	Miss Ruth Warner.

Jewish Women Hear Reports.

Reports fr m standing committees and various officers were read yesterday at the second day's session of the New York State conference of the National Council of Jewish Women at the Hotel Commodore. The annual report of the State President, Mrs. Jules Hart of Yonkers, covered the work for the past year in the twenty-three cities in which the conference is represented. Most of the rest of the session was taken up with a discussion of religion led by Mrs. Jessie Bienenfeld of Syracuse, and of social welfare, led by Mrs. Herman Friedel of Staten Island.

Colonel Rowan Celebrates His Message to Garcia

SAN FRANCISCO, April 23 (AP).—Colonel Andrew Summers Rowan, U. S. A. retired, the man who carried the message to Garcia, celebrated a double anniversary at his San Francisco home today. It was the seventy-first anniversary of his birth at Gap Mills, Va.

Moreover, it was thirty years ago today that he started from Kingston, Jamaica, to seek from the Cuban leader, General Garcia, assurance he would cooperate with troops from the United States against Spanish forces occupying the island.

ATTACK FOREIGN POLICY BEFORE WOMEN VOTERS

Professor Latane and R. L. Buell Oppose Interference in Latin-America by Washington.

Special to The New York Times.

CHICAGO, April 23.—The foreign policies of the United States were criticized today before the League of Women Voters at its biennial convention here, by Professor John Holladay Latane, Professor of American History at Johns Hopkins University, and Raymond Leslie Buell of the Foreign Policy Association, former teacher of government at Harvard.

The League's attention was focused upon the conference of the Department of International Cooperation to Prevent War, where the addresses of Professor Latane and Mr. Buell were made.

Charges that the State Department's policy among countries of South America was imperialistic were made by Professor Latane.

"So far we have refrained from annexing independent States, and it is not likely we will resort to that method of control," he observed, "as it is no longer in vogue.

"But economic imperialism does not have to resort to such crude methods. We have established 'protectorates' over Cuba and Panama; we have established 'receiverships' in the Dominican Republic and Haiti; we have sent 'financial advisers' under loan contracts; we have intervened by force for policing disorderly countries.

"We have undertaken the intellectual as well as the physical sanitation of certain States of this area by declaring that we will not permit Bolshevistic and communistic propaganda; we have established a non-recognition policy by which the United States may withhold recognition from a Government it considers unfriendly to the United States and bestow recognition upon some claimant who will be a mere puppet in the hands of the State Department as in Nicaragua."

Professor Latane said that the system of "observers" inaugurated in the conduct of foreign affairs by former Secretary of State Hughes has "short-circuited" the Senate and given it a fruitless victory over the late President Wilson. He declared the invoking of the Monroe Doctrine was "pure camouflage."

Mr. Buell advocated the United States abandoning its policy of "protecting the rights of Europeans as well as Americans in Latin-America" and abandoning its present policy of recognizing only "constitutional" Governments in Latin-America and establishing a system of arbitrating its claims against Latin-America. He would require the authorization of Congress for intervention, after consultation with Latin-American diplomats in Washington.

Mrs. Ernest Mott, regional director of the West Coast, declared that "the victory of Ruth Hanna McCormick [in the Illinois Republican primaries] is no victory at all for women, for Mrs. McCormick campaigned and fought like a man. It will not advance the cause of women if women use the same methods of thought and action as do men."

$100,000 FOR MEMORIAL TO 'BOBBY' FRANKS

Will of Chicago Slain Lad's Father Urges One That Will Aid Other Boys.

Special to The New York Times.

CHICAGO, April 23.—Provisions for the erection of a hundred-thousand-dollar memorial to Bobby Franks, the lad who was murdered by Nathan Leopold and Richard Loeb, is contained in the will of Bobby's father, Jacob Franks, filed in Probate Court here today.

Mr. Franks died in his apartments at the Hotel Drake last week. It is said by friends of the family that he never recovered from the shock of the tragic death of his boy and died of a broken heart. The clause of the will creating the fund for the memorial follows:

"I desire that a suitable memorial be established in memory of my beloved deceased son, Robert E. Franks, and I authorize and empower and direct my said trustees to expend the sum of $100,000 for the establishment of such memorial as shall in their uncontrolled discretion be a suitable memorial to perpetuate the memory of my beloved deceased son, Robert E. Franks.

"The type of memorial which I desire that my trustees establish shall be one which shall be a fitting perpetual memorial to the memory of my beloved deceased son, who I believe would desire that any memorial established in his memory should be one that would give pleasure, help and encouragement to boys as he in his lifetime gave sympathy, consideration and encouragement to his playmates."

To his widow, Mrs. Flora G. Franks, he leaves $100,000 and an income of $2,000 a month until the residue of the estate is turned over to her as trustee. He also left $10,000 to Jewish charities in Chicago.

HEARING FOR A. SILZ, INC.

Dr. Harris Will Receive Defense of Canning Plant Today.

Health Commissioner Harris announced yesterday that he would hold a hearing in his office at noon today to allow counsel for A. Silz, Inc., to defend conditions in the chicken packing and canning plant at 419 West Thirteenth Street, which was ordered closed last Saturday.

Dr. Harris, in announcing the closing on Saturday, sai dthat diseased dressed poultry had been found in the Silz plant. V. D. Skipworth, an official of the company, who said that the closing order followed advices from Chicago regarding diseased poultry shipped from there, denied that his firm had received any of the shipment.

LORENZO SEMPLE, LAWYER, IS DEAD

Retired Member of the Firm of Coudert Brothers Succumbs at 66 in Cannes, France.

WAS FORMER NAVY OFFICER

Served Ten Years—Decorated by Italy and France for Aid in Supplying Munitions.

Lorenzo Semple, an attorney and retired officer of the United States Navy, died yesterday of heart disease at the home of his daughter, Mrs. Philip Barry, at Cannes, France, according to word received here. He had been ill for a long time of heart disease. His wife, Mrs. Mary McAnerney Semple, and son John were also with him when he died. He leaves two other sons, McKenzie and Lorenzo Jr.

Mr. Semple was born at Montgomery, Ala., on Aug. 31, 1861, the son of Major Henry C. and Emily James Semple. He was graduated from the United States Naval Academy at Annapolis in 1882 and served in the navy for ten years. He studied law at the University of Virginia and entered practice in New York after admission to the bar.

He was a member of the firm of Coudert Brothers of 2 Rector Street until his retirement last year. During the war he was decorated as Knight Commander of the Crown of Italy and as Chevalier of the Legion of Honor of France for his services to those Governments in connection with contracts for munitions and supplies.

He made his home at Mount Kisco and was a member of the University Club. Funeral plans have not been completed.

SOCIETIES NOT EXPANDING.

Whig and Cliosophic Deny Change in Policy at Princeton.

Special to The New York Times.

PRINCETON, N. J., April 23.—Denial of the statements that Whig and Cliosophic societies, the two oldest college literary societies in the United States, had opened their doors to Princeton undergraduates at large was made here today by the Presidents of the two organizations.

Plans recently announced, which include renovation of the furniture to present more the appearance of a modern clubhouse and the installation of Victrolas and radio receivers as an added interest of the halls, were confirmed by the two Presidents, Clifton R. Read of St. Paul, Minn., and Gerhard P. Vanarkel of Haddonfield, N. J., here today.

The removal of the lock from the main door of Clio Hall was explained by the President as a move to allow the members more easy access to the halls and not as a step to the throwing open of the building to non-member undergraduates. Whig Hall will continue to retain its traditionally barred door, the President stated.

I. S. COBB MUST PAY $7,000.

Jury Awards Verdict to Two Women Injured by His Chauffeur.

Irvin S. Cobb, the humorist, must pay $7,000 to two dress designers for his chauffeur's negligence, which resulted in injury to them, a jury before Supreme Court Justice Tierney decided yesterday. Miss Margaret Dressler of 205 East 176th Street, the Bronx, and Miss Lena Bonollo of 128 West Fifty-ninth Street sought $35,000 from Mr. Cobb and from the driver of their taxicab, when the writer's car overturned.

Mr. Cobb told the jury yesterday that his chauffeur, Edward J. O'Rourke, had driven him from the Lambs, on Forty-fourth Street, to the Players' Club, in Gramercy Park, and then started alone for his garage on East Seventy-seventh Street.

The young women had testified that they were riding in Thirty-sixth Street on Jan. 28, 1926, when their cab, driven by Max Newman, was overturned. Miss Dressler asked $25,000 and got $5,500. Miss Bonollo sought $10,000 and got $1,500. The jury decided that Newman was not responsible for the accident.

C. H. NORRIS DIES ON TOUR.

Lawyer and Clubman of Philadelphia Stricken at Gibraltar.

Special to The New York Times.

PHILADELPHIA, April 23.—C. Heide Norris, lawyer and clubman of this city, who left a month ago on a vacation trip, is dead in Gibraltar, according to a cablegram received by his nephew, John Harrison Jr. His age was 72.

Mr. Norris had practiced here since 1875. He was a member of the committee that financed the building of the Metropolitan Opera House for Oscar Hammerstein. He was a Vice President of the Pennsylvania Society to Protect Children From Cruelty and of the Philadelphia Country Club. He was also a member of the Racquet Club.

With him on his trip were his sisters, Mrs. Frank T. Patterson and Mrs. Charles Pratt Jr.

Nathan Wellitoff Dies Suddenly.

Nathan Wellitoff, prominent Jersey City architect, died suddenly of heart disease at his home, 22 Gifford Avenue, early yesterday in his forty-sixth year. He apparently was in good health on retiring at midnight Sunday.

Mr. Wellitoff was born and educated in Russia. He emigrated in 1904, settling in Jersey City. A half dozen apartment houses in Hudson County designed by him are now being built. He left a wife and a 9-year-old son, Mavin. He was a Mason and an Elk. The Jersey City Masonic Club held funeral services last night. Additional services will be held in Temple Beth-El, Jersey City, this morning. Interment will be in the Baron de Hirsch Cemetery, Staten Island.

Capt. F. T. Acker Dies in Church.

CUTCHOGUE, L. I., April 23.—Captain Frank T. Acker, a master of yachts, died suddenly yesterday at services in the Presbyterian Church of Cutchogue. Captain Acker was 71 years old. He complained of illness just before the services. Before he could reach the rear of the church he fell to the floor dead. Captain Acker is survived by three sons—Andrew, of Bridgehampton, L. I.; Robert, of Groton, Conn., and Frank, of City Island—and a daughter, Mrs. Frank Tuthill of Mattituck, L. I.

Henry James Cambie.

VANCOUVER, B. C., April 23 (AP).—Henry James Cambie, railway builder and explorer, died at his home here today of pneumonia. He was 91 years old.

JUDGE H. S. BARKER OF LOUISVILLE DEAD

Served in the Court of Appeals and as President of University of Kentucky.

JEFFERSONVILLE, Ind., April 23 (AP).—Judge Henry Stites Barker of Louisville, veteran Kentucky jurist and former President of the University of Kentucky, died here today in his seventy-eighth year.

Judge Barker was born in Newstead, Ky., on July 22, 1850, the son of Richard H. and Caroline Sharp Barker. He was descended from an old Virginia family which had settled in Kentucky a century earlier. He attended the public schools of Christian County until he was 16, when his family moved to Louisville. There he entered the high school, but he did not complete his term, going to Canada to study under private tutors.

After graduating from the Kentucky State College at Lexington, he began the study of law in the office of G. B. Arbegust and his stepfather, Judge Henry Stites, who was a professor in the law department of the University of Louisville.

Judge Barker was elected City Attorney after twelve years of general practice, serving two terms until he retired to become Democratic candidate for Judge of the Criminal Courts, to which position he was elected in 1897. He served on that bench until 1902, when he became a Judge of the Court of Appeals, where he remained until 1911. He then became President of the University of Kentucky, retiring in 1917.

F. J. CURRIER, ACTOR, DIES.

Was on the Stage at Age of Three—In Pictures Since 1913.

LOS ANGELES, April 23 (AP).—Frank J. Currier, stage and film actor, died last night at his home in Beverly Hills. He had been suffering for ten days from blood poisoning in his right hand, caused when a finger was caught by a door of an automobile. The injury at the time seemed hardly more than superficial.

The patient had improved considerably after three blood transfusions. A sudden turn for the worse came shortly before the end.

Mr. Currier started acting at the age of 3 in 1860. He played with such celebrities as Edwin Booth, Margaret Anglin, Helena Modjeska and Maude Adams. After thirty-five years of work behind the footlights he became prominent in the motion picture world.

He is survived by a widow, who was at his bedside when he died, a son and two sisters, who live in Syracuse, N. Y.

Mr. Currier's parents were members of the stage. He was born in Norwich, Conn., on Sept. 4, 1857. While he was call boy at the Continental Theatre in Boston he played his first real part, supporting Edwin Forrest, the tragedian. The same year he played at Wallack's Theatre, New York, and went on the road.

His screen career began in 1913 with a small bit in "Over the Hills." Among the pictures in which he appeared are "Lights of Old Broadway," "Ben-Hur," "La Bohème," "Revelation," "The Exquisite Sinner," "Tell It to the Marines," "The Callahans and the Murphys," "Winners of the Wilderness," "Graustark," "Rookies" and "California."

WILLIAM L. HURLEY.

Camden Merchant Who Had Store Chain Dies in South Carolina.

Special to The New York Times.

CAMDEN, N. J., April 23.—William L. Hurley, chain store owner of this city, died today in his Winter home at Hilton Head, S. C., after an illness of several weeks, in his sixty-ninth year.

Mr. Hurley established a credit department store here more than forty years ago and since then had enlarged his business to include stores in Atlantic City, Trenton, Wilmington, Wilkes-Barre and elsewhere. He was a former President of the Camden Chamber of Commerce and had been active in Democratic politics.

He left a wife, Mrs. Sarah Hurley; a son, Jerome, and four daughters, Mrs. Florence McFeeley of Merchantville, Mrs. Mary Mallon of Germantown, Pa.; Mrs. Bernice Doyle of Haddonfield and Miss Genevieve Hurley of Camden. His body will be brought here for burial.

REV. MICHAEL A. REILLY.

Tenafly Pastor, Former Teacher in Chicago, Is Dead at 50.

Special to The New York Times.

HACKENSACK, N. J., April 23.—The Rev. Michael Aloysius Reilly, pastor of Mount Carmel parish, Tenafly, is dead in Chicago at the age of 50. After receiving eight years' education with the Jesuits of New York City, Father Reilly joined the Carmelite Order in 1898, making his novitiate in New Baltimore, Somerset County, Pa. He then went to Rome for six years.

Ordained to the priesthood in 1908, he spent about twenty years as Professor of Higher English and Elocution in St. Cyril's College, Chicago. The rest of his life was spent in mission work. He moved to Englewood and was made Superior of Mount Carmel Rectory.

High requiem mass will be celebrated on Wednesday at 10:30 A. M. and interment will follow in Mount Carmel Cemetery, Tenafly.

Thomas E. Young.

Special to The New York Times.

CINCINNATI, April 23.—Thomas E. Young, 87 years old, Civil War veteran and former river pilot, died at his home here today. He enlisted in Company C, Seventh Ohio Volunteer Cavalry, at the outbreak of the Civil War and after serving for two years with this unit became attached to the secret service department operating in Kentucky and Tennessee. Upon his return from the war he became associated with the Ohio River shipping business and for many years piloted boats between Cincinnati and New Orleans.

Alfred Seton.

Alfred Seton, a real estate dealer of 80 William Street, and Vice President of the Suburban Engineering Company, died yesterday at his home, 7 West Fifty-second Street. He was a member of the University, the Down Town, the Tuxedo and the Authors' clubs.

CHARLES W. LEAVITT, PARK DESIGNER, DIES

Landscape Engineer, Who Laid Out Country Clubs and Helped Plan Towns, Was 57.

ARCHITECT OF RACE TRACKS

Saratoga, Sheepshead, Belmont and Empire City Projects His Work—Aided Palisades Board.

Charles Wellford Leavitt, landscape engineer, designer of many public parks, country clubs, race tracks and large private estates, died on Sunday at his home in Hartsdale, after several days' illness, of pneumonia. Mr. Leavitt was 57 years old.

He was born at Riverton, N. J., and was graduated from the Cheltenham (Pa.) Military Academy in 1888. He began his professional work in civil engineering as an assistant engineer of the East Jersey Water Company. In 1890 he served as assistant engineer and later as chief engineer of the Caldwell Railway, now a part of the Erie system. He started his career as a landscape architect and engineer when he became chief engineer of the Borough of Essex Fells, N. J.

From there he went to the Palisades Interstate Park Commission. Among the more ambitious projects which he designed and supervised in construction were the Saratoga, Sheepshead Bay, Belmont, Toronto and Empire City race tracks; the Westchester Biltmore Country Club, the Rumson Country Club, Gate of Heaven Cemetery, University of Georgia, Lehigh University and University of South Carolina. He had planned the development of the estates of William C. Whitney, Foxhall Keene, Daniel S. Lamont, Charles M. Schwab and W. K. Jewett at Pasadena, Cal.

Towns which he had helped to plan were: Camden, N. J.; Garden City, L. I.; West Palm Beach, Fla.; Brunswick, Ga.; Lakeland, Fla.; Mount Vernon, N. Y., and Grand Marie, Manitoba.

Mr. Leavitt was a consulting landscape architect for the Board of Water Supply of New York City and for the North Jersey District Water Supply Commission.

He was a member of the American Society of Civil Engineers, American Society of Landscape Artists, the Architectural League, National Conference of City Planning, in which he had taken a very active part; and was a Past President of the American Institute of Consulting Engineers.

He leaves a wife, Clara White Leavitt; three sons, Gordon, Kent and Dundas, and a daughter, Charlotte. Funeral services will be held today at the Church of St. James the Less at Scarsdale.

RADIO PIONEER DIES, POOR AND EMBITTERED

Kentucky Hermit, Stubblefield, Had Wireless Phone in 1902—Predicted Broadcasting.

Special to The New York Times.

MURRAY, Ky., April 23.—Death, which came several days before his body was found, has ended the dreams of Nathan Stubblefield, who in 1902 had made great strides in what he called "wireless telephony" and which has become radio.

Mr. Stubblefield, who was 65, lived like a hermit in a small house in Calloway County, near here. His wife and five children long ago left this section and where they are is not known. He had refused efforts to help him, even declining to receive aid from his brother, Walter.

Mr. Stubblefield in an interview given in 1902 forecast radio and its ramifications, including broadcasting, and declared he had solved the problem of sending the human voice through the earth, which he said he had started on ten years previous, before he had heard of Marconi's efforts.

Twenty-six years ago he took his apparatus to Philadelphia and there gave a demonstration which is said to have been successful as far as it went, but could not interest sufficient capital to market or further his plans. He became a disappointed and disillusioned inventor.

But in 1902 Mr. Stubblefield said: "I can now telephone a mile without wires. The system can be developed until messages can be sent and heard all over the country, to Europe, all over the world. The voice produced into transmitter agitates or vibrates the electricity in the earth which extends in every direction, and these vibrations reproduce the sounds in receivers tuned to convey them to the listening ear.

"My apparatus eventually will be used for the general transmission of news of every description.

"My apparatus will work equally as well through air and water as it does through the earth; it will convey messages between land and sea from vessels in any part of the ocean to other vessels or their owners on land if each carry transmitters and receivers; it can be used on moving trains so that they may be spoken between stations and thus prevent accidents. The expense of my wireless telephony apparatus will not be greater than that used for ordinary telephoning."

James Taylor Brown.

James Taylor Brown, business manager of The Beta Theta Pi magazine and keeper of the rolls of that fraternity for the last twenty-five years, died yesterday at his home, 312 West Twentieth Street. He was a graduate of Cornell, 1876, was President of the Beta Theta Pi Club and a member of the Cornell Club. He leaves his wife, Mary Frances Brown; three brothers, Samuel R., Henry H. and John J. Brown, and a sister, Margaret Elizabeth Brown. Services will be held at 10:30 o'clock tomorrow morning at St. Peter's Episcopal Church, 330 West Twentieth Street. Burial will be at Wappingers Falls, N. Y., his birthplace.

Obituary Notes.

Miss CATHERINE M. MEAD, a member of one of the oldest families of Greenwich, Conn., died at her home there yesterday. She was 82 years old and was born in the old Mead homestead, built by her grandfather, Joshua Mead, who served in the Revolutionary War. Funeral services will be held from her home tomorrow.

RICHARD L. ATKINS, 84 years old, a retired piano manufacturer, died at his home in Cincinnati yesterday. He was born in Dublin, Ireland, and came to this country when 16 years old. He had been retired since 1883.

BENJAMIN T. REEVES, Justice of the Peace of Wallkill, Orange County, N. Y., died of a heart attack at his home there yesterday. He was 77 years old.

THURBER FUNERAL IS HELD.

Telephone Executives Are Among Several Hundred at Services.

Funeral services for Howard Ford Thurber, former President and Chairman of the Board of Directors of the New York Telephone Company, who died on Saturday, were held yesterday afternoon in the Church of the Transfiguration, 1 East Twenty-ninth Street. Several hundred persons, friends and business associates of Mr. Thurber, including leaders in many fields of business, filled the church.

The Rev. Dr. Randolph Ray, rector of the church, officiated. The service was brief and was followed by interment at Greenwood Cemetery, where the burial ceremony was conducted by the Rev. Joseph R. Duryee, a brother-in-law of Mr. Thurber.

The honorary pallbearers included W. S. Gifford, President of the American Telephone and Telegraph Company; E. S. Bloom, President of the Western Electric Company; J. J. Carty, Vice President of the A. T. and T.; J. S. McCulloch, President of the New York Telephone Company, and the following officials of that company: J. L. Kilpatrick, C. T. Russell, Ford Huntington, H. C. Carpenter, J. S. Wiley, T. P. Sylvan, Vice Presidents, and G. S. Weedon, Secretary; Burch Foraker, President of the Michigan Telephone Company, and L. H. Kinnard, President of the Bell Telephone Company of Pennsylvania. Other friends attending the services were Newcomb Carlton, President of the Western Union Telegraph Company; Park Commissioner Walter T. Herrick and Fire Chief John Kenlon.

The following members of the immediate family were also present: Raymond D. Thurber, a brother, and two sisters, Mrs. Joseph R. Duryee and Mrs. T. Kennedy Stevenson.

Births

BEARDS—Mr. and Mrs. Sydney Beards (nee Evelyn Lyon) announce the arrival of a son on April 22 at the Prospect Heights Hospital, Brooklyn.

KRAMER—Mr. and Mrs. Nathan Kramer of Cedarhurst announce the birth of a daughter, Yvette, at New York Nursery and Child's Hospital, April 23, 1928.

Engagements

WOHL—GOLDBERG—Dr. Louis Goldberg of 235 West 84th St. announces the engagement of his sister, Rebecca, to Mr. Joseph Wohl of Tampa, Fla.

Deaths

Anderson, Sarah B.	Moeller, Maria.
Babbitt, Laura H.	Moffitt, James S.
Beer, Barbara.	Nash, William H.
Betts, Morris.	Neilson, K. C. B.
Bowe, Catherine.	North, Franklin H.
Breen, Minnie P.	Perry, Frederick.
Brignole, Marie.	Reilly, Michael A.
Brown, James T.	Rivior, Anna Mary.
Buckley, Ellen A.	Roache, Laura J.
Cobb, Ruth Adele.	Rogers, Rose.
Cooper, Lena.	Ross, Conrad.
Dardonville, R. A.	Rothschild, Anselm A.
Davis, Charles W.	Ruby, Kate S.
Dieter, Annie F.	Rudman, Adolph.
Dixon, John J.	Sanford, Harry C.
Draper, Blanche S.	Sayles, Carrie C.
Fass, Hilda.	Semple, Lorenzo.
Fincke, Miriam.	Shenton, William H.
Fitzpatrick, J. J., Jr	Simm, Peggy.
Fricke, Frederick D	Smith, Edwin J.
Georgopulo, G. A.	Smith, Mary L.
Harris, Caroline.	Snyder, Margaret.
Hart, Rebecca M.	Sommerfeld, Henry.
Hertzog, Lena.	Sondheim, Belle K.
Horowitz, Philip.	Stadler, Pauline.
Ives, Henry W.	Starkey, Mary E.
Jonson, Rosetta.	Stebbins, R. L., Sr.
Kaufman, Jennie B.	Stern, Julia L.
Kelley, Ella E.	Seton, Alfred.
Kupperstein, Lena.	Story, Catherine E.
L'Engle, Elliot F.	Taylor, Alice Norton.
Leavitt, Charles W.	Tietjen, John F.
McCourt, Wm. M.	Van Valer, Melinda.
McMahon, Philip L.	Wallace, Margaret L.
McTigue, Minnie R.	Warner, Paul B.
Marcus, Jennie.	Weiss, Emma.
Marx, Hennie.	Whitehouse, Clara.
Miles, Anna Purdy.	Williams, Charlotte.
Millar, Annie.	Woods, John E.

ANDERSON—Sarah Baron, on April 22, mother of Lida Edlich, Sara Regnear, Jennie Fleischmann. Services at 235 Leicester Road, Kenilworth, Ill., Tuesday, 24th, 2 P. M.

BABBITT—At Chester, N. J., on April 22, 1928, Laura H., widow of Oscar H. Babbitt and mother of Mrs. Henrietta Babbitt Mallinson of New York City. Funeral services will be held at the Hughson Funeral Chapel, 150 Speedwell Av., Morristown, N. J., on Wednesday, April 25, at 2:30 o'clock. Interment at Evergreen Cemetery, Morristown, N. J. Washington and Philadelphia papers please copy.

BEER—April 23, Barbara. Funeral services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Thursday, 10:30 A. M.

BETTS—On Saturday, April 21, 1928, of pneumonia, Morris Betts of 180 8th Av., Brooklyn, beloved father of Dorothy L. Betts. Services will be held at his residence on Tuesday, April 24, at 2:30 P. M. Interment private.

BOWE—Catherine, April 21, devoted mother of Agnes, William J., Margaret and Mai, at her home, 4 West 92d St. Funeral Tuesday, April 24. Requiem mass Lady Chapel, St. Patrick's Cathedral, 10 A. M.

BREEN—On Sunday, April 22, 1928, at her home, 250 West 88th St., Minnie Pruden Breen, beloved mother of Edna Breen Ebling. Funeral services will be held at the West End Collegiate Church, West End Av. and 77th St., on Tuesday, April 24, at 1:30 P. M.

BRIGNOLE—Marie, at her residence, 150 East 91st St., on April 23, wife of the late Paul Brignole.

BROWN—James Taylor, at his residence, 312 West 20th St., husband of Mary Frances, in the seventy-second year of his age. Funeral service at St. Peter's Episcopal Church, 20th St., near 9th Av., 10:30 A. M., Wednesday. Interment Wappingers Falls, N. Y., about 2:30 P. M.

BUCKLEY—Suddenly, on April 22, 1928, Ellen A., daughter of the late Charles P. Buckley. Funeral services will be held on Tuesday, April 24, at 2 o'clock, at the residence of her brother, Thomas J. Buckley, 258 West Clinton Av., Tenafly, N. J. Kindly omit flowers. Interment private.

COBB—Ruth Adele, beloved daughter of Allen R. and Ruth Pringle Cobb, on Monday, April 23, in her sixth year. Funeral services on Wednesday afternoon, at 2 o'clock, 90 Caryl Av., Yonkers.

COOPER—Lena, on April 23, 1928, beloved widow of Morris Kupperstein, and dear mother of Henry I., and Irving Cooper. Funeral services, Riverside Memorial Chapel, 76th St. and Amsterdam Av., Tuesday, April 24, at 2 P. M.

DARDONVILLE—R. Adelaide, wife of Jules Dardonville, on Thursday, April 19, at Orlando, Fla. Reposing Stephen Merritt's Chapel, 164 West 73d St., until 10 A. M. Wednesday, April 25. Interment private.

DAVIS—Captain Charles W. Davis, on April 22, in his seventy-seventh year, at his late residence, 41 Union Av., Mamaroneck, N. Y. Funeral service and funeral Tuesday, April 24, at 3 P. M.

DIETER—On April 23, Annie Florence, mother of Mrs. Beatrice F. Bingham, at her residence, 1,924 University Av. Services at Walter B. Williams's Funeral Parlors, 331 West 121st St., Tuesday at 8 P. M.

DIXON—John J., at his residence, 264 East Kingsbridge Road, beloved husband of Anna G. Dixon (nee Murphy) and devoted father of Felix, Daisy, Blanche and Mrs. James P. Duffy. Solemn requiem mass at Church of Our Lady of Mercy, Wednesday, April 25, at 10 A. M. Interment Gate of Heaven Cemetery.

DRAPER—Blanche Sandiforth, on Monday, April 23, at her residence, 22 East 36th St., after a long illness, dearly beloved wife of George W. Draper and Aunt of Beatrice Draper Cobb. Notice of funeral hereafter.

Mead, Catherine M.

FASS—Mrs. Hilda, of 877 Intervale Av., on April 22, beloved mother of Yetta Newberger, Sam and Drs. Hyman and Simon L. and Anna and Gussie.

FINCKE—April 22, Miriam (nee Schindler), beloved sister Hattie Franklin. Funeral Chapel of Saul A. Rothschild, 150 West 120th, Tuesday, April 24, 2 P. M.

FINCKE—Columbia No. 13, U. O. T. S. Sisters: Sorrowful announcement is made of the death of our Sister, Miriam Fincke. Kindly attend funeral from Saul Rothschild's Chapel, 150 West 120th St., on Tuesday, April 24, at 2 P. M. LILLIAN BEIHOFF, President.

FITZPATRICK—At Ridgewood, N. J., April 23, 1928, John J., Jr., husband of Audrey Willcox Fitzpatrick, aged 31 years. Funeral services on Wednesday at 4 P. M. at Van Emburgh's Mortuary Chapel, 2 East Ridgewood Av., Ridgewood, N. J.

FRICKE—Frederick Debet, April 22, at his residence, 35 Washington Square West. Funeral services at the Campbell Funeral Church, Broadway and 66th St., Wednesday, April 25, at 10 A. M. Interment Lutheran Cemetery.

GEORGOPULO—George A., suddenly, April 20, 1928. Funeral service will be held at 2 P. M., Tuesday, the 24th, at the Hellenic Eastern Orthodox Church St. Eleftherios, 359 West 24th St.

HARRIS—Caroline, suddenly on April 22, beloved mother of Juliet Harris and Edna Harris Burger. Funeral private. Chicago papers please copy.

HART—Rebecca Mitchell, suddenly, of paralysis, in her sixty-fourth year, on Saturday, April 21, wife of Walter T. Hart and daughter of the late Donald G. Mitchell.

HERTZOG—Lena, on April 21. Services Peth Funeral Parlor, 15 Palmetto St., Brooklyn, Tuesday, April 24, 2 P. M. sharp. Interment Mount Nebo Cemetery.

HOROWITZ—Philip, beloved father of Meyer, Joseph, David and Mrs. Annie Rosen. Funeral from his late residence, 200 West 90th St., on Tuesday, April 24, at 1:30 P. M. Interment at Washington Cemetery, Section 1.

IVES—Suddenly, at London, England, on Thursday, April 12, 1928, Henry W., husband of Marion Frickenhaus. Funeral services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, N. Y., Wednesday, April 25, at 8 P. M.

JONSON—Rosetta, at her home in Mount Vernon, in her eighty-eighth year, widow of Julius and beloved mother of Herman and Edwin. Services Wednesday, April 25, 11 A. M., Universal Chapel, 597 Lexington Av.

KAUFMAN—Jennie B., beloved wife of Max H. Funeral services Scheuer's Chapel, 154th St. and Amsterdam Av., on Wednesday, at 10 A. M.

KELLEY—Ella E., suddenly, at noon, April 22, at Hotel Regina, Nice, France, late of Brooklyn and Public School 44. Notice of funeral hereafter.

KUPPERSTEIN—Lena, on April 23, beloved mother of Henry I. and Irving Cooper. Services at Riverside Memorial Chapel, 76th St. and Amsterdam Av., Tuesday, April 24, at 2 P. M.

L'ENGLE—April 21, 1928, Elliot Fleming, beloved husband of Rebecca McKenzie L'Engle, father of Jeannette and brother of Edward M. L'Engle. Funeral services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Tuesday, 1:30 o'clock.

LEAVITT—Suddenly, April 22, at Meadow Farm, Hartsdale, N. Y., Charles Wellford Leavitt, son of the late Charles Wellford and Sarah Allibone Leavitt. Services at Church of St. James the Less at Scarsdale, N. Y., on Tuesday, the 24th, after the arrival of the 10:45 A. M. train from New York. Interment private. Washington, Baltimore and Boston papers please copy.

McCOURT—Suddenly on Saturday, April 21, 1928, William M., husband of Elizabeth W. McCourt of 217 78th St., Brooklyn. Services at Fred Herbst Sons' Funeral Parlors, 83 Hanson Place, corner South Portland Av., Brooklyn, Wednesday, 2 P. M. Interment private.

McMAHON—Philip L., beloved son of James H. and Mary Larcy McMahon, in his twenty-second year. Funeral from his late home, Ellison Place and Ellison Av., Bronxville, N. Y., at 10:15 A. M., Tuesday, April 24; thence to St. Joseph's Church, Bronxville, N. Y., at 10:15 A. M. Tuesday. Interment at Gate of Heaven Cemetery.

McTIGUE—On April 22, Minnie R., beloved wife of Thomas R. McTigue. Funeral from her late residence, 295 Convent Av., on Wednesday, April 25, at 9:30 A. M.; thence to the Church of the Annunciation, West 131st St., and Convent Av., where a mass will be offered for the repose of her soul. Interment, Gate of Heaven Cemetery.

MARCUS—Jennie, at her residence, 68 West 117th St. Services Tuesday, 10 A. M., at Alpert Brothers' Chapel, 216 Lenox Av.

MARX—Mrs. Hennie, of 601 West 177th, suddenly, on April 23, in La Grande, Ore., beloved wife of Ralph Marx, devoted mother of Bettie and Carolyn, daughter of Mrs. Lena Blum and sister of Mrs. Sydney Wertheimer. Funeral notice later. Portland (Ore.) papers please copy.

MEAD—At Greenwich, Conn., on April 22, 1928, Catherine M., daughter of the late Edward and Susan A. E. Mead, in her eighty-third year. Funeral from her home, 523 East Post Road, on Wednesday, April 25, at 2:30 P. M.

MILES—Anna Purdy, wife of the late Fordham C. Miles and daughter of William and Eliza Truslow, on Sunday, April 22, 1928, at her residence, 88-13 187th Place, Hollis, L. I. Funeral service at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, N. Y., on Wednesday, April 25, at 8 P. M.

MILLAR—Miss Annie, April 22, at Daytona Beach, Fla. Interment at Muscatine, Iowa.

MOELLER—On April 22, 1928, Maria, beloved wife of Max Moeller and beloved mother of Mrs. F. Jarka, Henry, Max and William Moeller. The service will be held at the residence, 17 Pleasant Av., Weehawken, N. J., on Tuesday, April 24, at 8 P. M.

MOFFITT—James S., on April 22. Funeral from his late residence, Perry Point, Perryville, Md., Wednesday, April 25, at 2:30. Interment Northeast Methodist Episcopal Cemetery.

NASH—On April 22, 1928, William H., beloved husband of Jane Nash (nee Redmond), retired Captain, New York City Fire Department. Funeral from his late residence, 107-70 107th St., Richmond Hill, L. I., on Wednesday, April 25, 1928, at 9:30 A. M.; thence to St. Angela Merici, 163d St. and Morris Av., Bronx. Kindly omit flowers.

NEILSON—On Monday, April 23, at the Masonic Home, Elizabethtown, Pa., Katharine Clemson Barton, widow of Thomas H. Neilson, in the eighty-eighth year of her age. Interment in Philadelphia.

NORTH—On April 23, at his residence, 1,020 Park Av., Franklin Haven North, son of the late Alfred North. Services on Wednesday, April 25, at the Church of the Heavenly Rest, 61 East 90th St., at 2 P. M.

PERRY—Frederick, at his home, South Nyack, N. Y., on Sunday, April 22, 1928. Funeral services at his home Tuesday, April 24, at 3 P. M. Interment Oak Hill Cemetery. Please omit flowers.

REILLY—Rev. Michael Aloysius, Order of Carmelite, pastor Mount Carmel Church, Tenafly, N. J. Xavier Alumni, class of '97, are requested to attend funeral of our deceased classmate. Solemn requiem Mount Carmel Church, Wednesday, 10:30 A. M.
A. T. V. BRENNAN, Secretary.

RIVIOR—On April 22, 1928, Anna Mary Rivior, in her seventy-sixth year. Funeral services on Wednesday evening, at her residence, 91-20 182d Place, Hollis, at 8 o'clock.

ROACHE—On Monday, April 23, 1928, at her residence, Miami, Fla., Laura J. Roache, beloved wife of J. Benedict Roache and daughter of the late Hugh and Ellen McLaughlin. Notice of funeral hereafter.

ROGERS—Suddenly, on April 23, at her residence, 378 Central Park West, Rose Rogers (nee Hagen), beloved wife of Patrick Rogers and mother of Mae, sister of Henry, Patrick and William Hagen and Mrs. William Saunders, native of Cappagh, County Tyrone, Ireland. Solemn requiem mass at Church of the Holy Name, 96th St. and Amsterdam Av., on Thursday, April 26, at 10 A. M. Interment Calvary Cemetery.

ROSS—At Orange, N. J., April 23, 1928, Conrad Ross. Notice of funeral later.

ROTHSCHILD—On April 23, Anselm A., devoted husband of Gertrude Ackerman, beloved son of David and Louise Rothschild, brother of Helen and Erna. Funeral services at West End Chapel, 200 West 91st St., Tuesday, 2 P. M.

ROTHSCHILD—Delta Chapter of Zeta Beta Tau Fraternity sorrowfully announces the death of Brother Anselm Rothschild. Brethren are requested to attend funeral services Tuesday, April 24, at 2 P. M., at the West End Funeral Parlor, 200 West 91st St.
JULE EISENBUD, Nasi.
JESSE MOSKOWITZ, Sophar.

ROTHSCHILD—Members of the Makin Society are requested to attend funeral services of Anselm Rothschild, beloved husband of Gertrude, at Rothschild's Funeral Parlor, 91st and Amsterdam Av., on Tuesday afternoon, April 24, at 2 o'clock.
MENDEL ACKERMAN, Pres.

RUBY—Kate Stranahan, widow of Charles W. Ruby, passed away after a short illness, April 23. Funeral services Wednesday evening, April 25, at her residence, 84 Hooper St., Brooklyn, at 8 o'clock. Interment Athens, N. Y., April 26.

RUDMAN—Adolph, in his eighty-third year, beloved husband of Dora Rudman and devoted father of Mrs. Milton H. Ansorge and Siebert Rudman. Funeral at the chapel, 42 Lafayette Av., Brooklyn, on Thursday, April 26, at 10 A. M. Interment Cypress Abbey, Cypress Hills. Denver (Col.) papers please copy.

SANFORD—Harry C., beloved husband of Helen K. Sanford, on Sunday, April 22, at Englewood, N. J. Funeral services at Englewood M. E. Church, Tuesday evening, 8:30 o'clock. Interment at New Paltz, N. Y., Wednesday morning. Cleveland papers please copy.

SANFORD—The General Contractors' Association announces with deep regret the death on April 22 of Harry C. Sanford, chief engineer of Rosoff Subway Construction Company.
Members are requested to attend the funeral services on Tuesday, April 24, at the Methodist Episcopal Church, Tenafly Road and Demarest Av., Englewood, N. J., at 8:30 P. M.
ARTHUR A. JOHNSON, President.
EDWARD L. STANTON, Gen. Manager.

SAYLES—Carrie Carrol, Jan. 31, 1928, at Marseilles, France. Services 11 A. M., Thursday, April 26, at Burr Davis & Son's, 15 South 4th Av., Mount Vernon, N. Y. Interment at Windsor Locks, Conn.

SEMPLE—Lorenzo, at Cannes, France, April 23, survived by his wife, Mary McAnerney Semple, and his children, Ellen S. Barry, Lorenzo Jr., John and McKenzie. Funeral notice later. Montgomery (Ala.) papers please copy.

SETON—Suddenly, on April 23, 1928, at his residence, 7 West 52d St., New York, Alfred Seton. Notice of funeral later.

SHENTON—William Henry, on April 21, 1928, age 14 years, beloved son of William A. and the late Jean Prentice Shenton and brother of Prentice Shenton. Services Tuesday evening, 8 o'clock, at Jacob Herrlich Sons' Memorial Chapel, 322 East 86th.

SIMM—Suddenly at Montclair, N. J., on Monday, April 23, 1928, Peggy, beloved daughter of Francis P. and Margaret C. Simm, aged 16 years. Funeral services will be held at her home, 129 Orange Road, Montclair, on Wednesday afternoon at 2:30 o'clock. Interment private.

SMITH—Edwin J., on April 22, beloved husband of Margaret B. Smith (nee Brown) and beloved son of Julia A. and the late John Smith. Funeral from his late residence, 2,152 Powell Av., Unionport, Bronx, Wednesday, April 25, 9:30 A. M. Requiem mass at Church of St. Ignatius Loyola, 84th St. and Park Av., at 11 A. M. Interment Calvary Cemetery.

SMITH—The Ladies' Auxiliary of the House of Calvary announces with deep regret the death of Edwin J. Smith, son of Mrs. John Smith. Members are requested to attend requiem mass at 11 A. M., Wednesday, April 25, at Church of St. Ignatius Loyola, 84th St. and Park Av.
Mrs. WILLIAM WALLACE, President.
Miss CATHERINE MALLOY, Secretary.

SMITH—At Summit, N. J., April 22, 1928, Mary L., wife of the late John Coddington Smith. A private service will be held at the home of her granddaughter, Mrs. Hector C. Griswold, 26 Hillcrest Av., Summit, N. J.

SNYDER—On Sunday, April 22, 1928, at her residence, 1,323 Bedford Av., Brooklyn, Margaret E., widow of Henry Snyder and mother of Mrs. Ethel F. Mowen and Mrs. Lillian E. Stephens. Funeral services at St. Bartholomew's Church, Pacific Street, near Bedford Av., Brooklyn, Tuesday at 2 P. M.

SOMMERFELD—April 22, aged 68 years, Henry, husband of the late Katie and devoted father of Howard and brother of Jack and Moses. Funeral from Chapel Saul A. Rothschild, 150 West 120th, Wednesday, April 25, 10 A. M.

SONDHEIM—At her residence, Hotel Warwick, 65 West 54th St., after a short illness, Belle K., widow of Henry P. Sondheim and beloved sister of Henrietta Simm, Max W. Kraus and Harry Kraus. Funeral service at Universal Chapel, 597 Lexington Av. at 52d St., Tuesday morning, April 24, at 10 o'clock.

STADLER—At Fort Myers, Fla., on Saturday, April 21, Pauline, beloved wife of Charles A. Stadler. Funeral private.

STARKEY—At Garden City, N. Y., April 23, 1928, Mary Elizabeth, wife of Benjamin and mother of Robert Starkey. Funeral service at the Cathedral of the Incarnation, Garden City, N. Y., Thursday, April 26, at 10:30 A. M. Interment private.

STEBBINS—On April 22, 1928, Robert L. Stebbins Sr., age 77 years. Funeral services at his residence, 198 Sumpter St., Brooklyn, on Wednesday evening, April 25, at 8 o'clock. Relatives and friends are invited to attend. Interment Greenwood Cemetery.

STERN—At Newark, N. J., on Monday, April 23, Julia L., of 308 Fair St., Paterson, N. J., wife of Leopold and mother of Bessie C. Stern, Mrs. Walter Price and Arthur L. Stern. Funeral from New York and New Jersey Crematory, Hudson Boulevard, Union Hill, N. J., Wednesday, April 25, at 3 P. M. Please omit flowers.

STORY—On Monday morning, April 23, 1928, Catherine Elizabeth Story. Funeral service at her late residence, 146 East 19th St., Wednesday afternoon, at 2 o'clock.

TAYLOR—Alice Norton, wife of the late Major J. M. Taylor, on April 23, 1928, at the home of her daughter, Mrs. Gilbert T. Gale, 35 Montclair Av., Montclair, N. J. Services at the First Presbyterian Church at Rutherford, N. J., on April 25, at 3 P. M.

TIETJEN—John F. It is with deep regret that we announce the passing away of Brother John F. Tietjen. Funeral services at Edward F. Donovan Chapel, 525 Hudson St., New York City, Tuesday evening, April 24, 1928, at 8 o'clock. Brethren of Palestine Lodge, No. 204, F. and A. M., please attend.
JOE SISKIND, Master.
HENRY MEYER, Secretary.

VAN VALER—Suddenly, on April 21, 1928, Melinda Foster, daughter of the late Lyman Van Valer and Henrietta Youngs James. Funeral services at her late residence, 550 West 140th St., on Tuesday, April 24, at 1 P. M.

WALLACE—At her late residence, 527 Riverside Drive, New York City, on Monday, April 23, 1928, Margaret L. Wallace, in the seventy-second year of her age. Services and interment private.

WARNER—Paul Beers, beloved husband of Teresa Driggs Warner and father of Sherman and Flora Warner, on Sunday, April 22. Services on Wednesday, 2:30 P. M., at Grace Episcopal Church, Jamaica Av. near Flushing Av., Jamaica, L. I.

WEISS—Emma, daughter of Henry and Marie Weiss, 74-10 43d Av., Elmhurst, L. I. (formerly Winfield, L. I.), and sister of Julia, Elsie, Oscar, Rudolph and Herman. Funeral Tuesday 3 P. M.

WHITEHOUSE—Suddenly, on April 21, Clara Best, beloved wife of Henry E. Whitehouse. Funeral services at the Campbell Funeral Church, Broadway-66th St., Tuesday, April 24, at 11 A. M. Interment private.

WILLIAMS—At Teaneck, N. J., on April 23, 1928, Charlotte Williams, in her seventy-fourth year. Funeral services will be held at the home of her daughter, Mrs. William Lohr, 730 Queen Anne Road, Teaneck, N. J., on Wednesday, April 25, at 8 P. M. Interment in Lutheran Cemetery, Thursday morning.

WOODS—On April 23, 1928, John E., beloved husband of Mary G. Woods. Services at Walter B. Cooke's Funeral Home, 1 West 190th St., Wednesday, at 8 P. M. Interment private. Johnstown (N. Y.) papers please copy.

Memorials

ADAMSON—Dr. Charles W. In tender tribute to my dear husband, who passed away April 24, 1926.

ADOLPH—Memory of beloved Alfred, who left us April 24, 1914. MOTHER.

ARONOW—Burton Frank. In fond and loving memory of my beloved grandchild and our beloved nephew, who departed this life April 24, 1926. Gone but not forgotten.
GRANDMOTHER AND ARONOW FAMILY.

BROWN—Sadie Bernstein. In loving memory of our devoted daughter and sister.
PARENTS, SISTER AND BROTHER.

FLEISCH—In loving memory of our devoted mother, Hannah Fleisch, died April 24, 1923. May her soul rest in peace.
JEROME FLEISCH AND MARTHA F. SNOW.

HASLACHER—In loving memory of Philip, beloved husband of Hattie, devoted father of Estelle Metzger, April 24, 1921.

BOSH—Julia, April 24, 1927. In sweet and tender memory of a devoted, loving wife, mother and grandmother.

ROTHSCHILD—In loving memory of our dearly beloved wife and mother, Sarah Rothschild.

WALLACE—In memory of Elizabeth Wallace, who passed away April 24, 1906.

Advertisements of deaths may be telephoned to Lackawanna 1000 until midnight. RATE: $1.00 an agate line; $1.25 Sunday.

FOR FAMILY RECORDS.

By purchasing the rag paper edition of The New York Times, of which a limited number are printed each day, family records of births, deaths, engagements and marriages announced in The Times may be preserved indefinitely.—Advt.

UNDERTAKERS.

WHEN DEATH OCCURS

Call—TRAFALGAR 8200

FRANK E. CAMPBELL

"The Funeral Church" Inc. (NON-SECTARIAN)

Broadway at 66th Street, N.Y.

CEMETERIES.

THE NEW KENSICO MAUSOLEUM

has been completed more than a year. It is a beautiful, heated and lighted building with an atmosphere of luxury and comfort. Indemnies may be arranged for.

Illustrated Booklet on Request

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City Office

103 PARK AVENUE

Telephone Ashland 4271

THE WOODLAWN CEMETERY.

Office, 20 East 23d St.

Lexington Avenue Subway to Woodlawn [illegible]

Telephone Olinville 4800 or Ashland [illegible]

LOST and FOUND
Advertisements received until midnight.
TELEPHONE LACKAWANNA 1000
70 cents an agate line daily
75 cents Sunday.

LOST.

BAG, black, containing 2 pairs of eyeglasses, 4 keys, fountain pen, &c. Saturday night between West 52d and 79th. Phone Endicott 2503 at 8 o'clock; initials J. B.; reward.

BAG, beaded, silver top, containing blue eyeglass case, key ring, marked Platt; taxicab, Sunday; reward. Butterfield 2093.

BAG, brown, goatskin; Saturday; finder may keep money, return bag and contents. E. K. Kramer, 1,895 Grand Concourse.

BAG, tapestry, opera glasses, change, tickets; in taxi; reward. Columbus 5463.

BRIEFCASE, black, in taxi, between Hotel Roosevelt and 307 West 79th St. Monday; reward. Cannon & Cannon, 17 John St.

GLASSES, white gold Oxford; on 50th St., Park Av., or 55th St., Monday morning; reward. 555 Madison Av. Larson Dettman.

PACKAGE, containing films and letters; left in taxi from Pennsylvania Station to Grand Central Station April 19, 10 P. M.; suitable reward. A 612 Times Downtown.

POCKETBOOK, lady's, leather, Sunday morning, between 164th St. and Mosholu Parkway, Bronx; reward. Phone Olinville 2739.

POCKETBOOK, brown suede, beaded edge, containing rosary, money; 324 St., near Cavanagh's Restaurant; reward. E. Sheridan, Cathedral 7000.

POCKETBOOK, black, old, 7th Av. main entrance Penn Station, containing about $40 ($10 gold piece); reward. Bayside 1129.

POCKETBOOK, lady's, lost Friday between 3-3:30 P. M., on bus or near Riverside Drive, 140th, Broadway, Edgecombe 7710.

POCKETBOOK, containing silver rosary, name and address on cross; reward $20. Call Endicott 6234.

PORTFOLIO, Saturday, April 21, about 2 P. M., left in taxicab when leaving same at 19 East 9th St., leather portfolio containing papers, book catalogs and books; portfolio stamped inside flap Whitman Bennett. Return to Bennett Book Company, 240 West 23d St.

PORTFOLIO containing papers of no value to finder; Grand Central Station telephone booth, Saturday; reward; questions asked. Victor Pope, Endicott 8700, Room 623.

PURSE early Sunday morning in taxi at Plaza Hotel, rhinestone purse containing gold cigarette holder, initials A. R. A.; reward, no questions asked if returned to store, 160 West 72d St.

PURSE, containing keys, check, $82 cash, lost in taxi Saturday evening; liberal reward. Caledonia 2219 or Dayton 7511.

STOCK CERTIFICATE No. A312781, three shares New York Central Lines, name of Mrs. Bessie Loeffler. Please return to her, 1,804 58th Av., Cicero, Ill.

SUITCASE, black, with straps, Pennsylvania Station platform, Wednesday evening, on arrival Seaboard train from Florida, containing woman's apparel and private papers. Sherin, Tel. Chickering 8655 or Glen Ridge 3220.

UMBRELLA, with whale tooth silver tipped handle. Telephone Caledonia 3696. Reward.

WALLET, ostrich skin, gold corners, contains lodge cards, commutation ticket; reward offered. A. Andrese, 440 4th Av.

GENEROUS REWARD
for return brown leather lady's handbag and contents; J. E. M. Initials outside, identification papers therein; left on bench 137th St. uptown station Broadway subway, Sunday, 10:20 P. M. Billings 4820 or Chickering 5770.

Jewelry.

BAR PIN, lady's, platinum and diamond, 3 large diamonds, 32 small diamonds and 6 onyx; lost early Saturday morning in Silver Slipper; reward. J. M. Selder, 745 7th Av. Circle 6625.

BAR PIN, diamond, between Belasco Theatre and Vanderbilt Hotel, Saturday afternoon; liberal reward. Cashier, Vanderbilt Hotel.

BAR PIN, platinum with diamonds, Astor Hotel, Friars' dinner, Sunday night. Phone Pennsylvania 9765; reward.

BARPIN, platinum, with 3 diamonds; reward. M. White, Chelsea 7644.

BRACELET, diamond and sapphire platinum, between 81st St. and Drive, Broadway, Reubens and Loew's 83d St. Theatre; reward, no questions asked. Hanauer, 90 Riverside Drive, Endicott 7780.

BRACELET, white sapphire, in or about Grand Central, Monday at 1 P. M.; reward. Please notify B 1090 Times Subway Level.

BROOCH, diamond platinum, 17 small diamonds, Saturday, 5th-Madison-47th; reward. Williams, Regent 1900.

NECKLACE, pearl, three-strand, graduated, between 74th-84th Sts.; liberal reward. Telephone Schuyler 4535.

PENDANT WATCH, round, crystal and diamond, lost on Madison Av. between 57th and 82d Sts. or 5th Av.; liberal reward. Wedderien, Inc., 22 East 50th. Plaza 2950.

PIN, diamond, with pear-shaped aquamarine in centre, either in front of Music Box Theatre, 45th St., or Hickson, 475 5th Av. If found please phone T. J. Davis, Sterling 1305; suitable reward.

PIN, marquisite, blue and white stone; initials M. A. J., Friday, between Flushing and Manhattan; reward. Johnson, Flushing 0969.

PIN—Ladies, circle diamonds and pearls, on 45th St., possibly in (or) between Lexington and Broadway vicinity Astor Hotel. Call Atwater 0430. Reward.

PIN, diamond, emerald and crystal circle; reward. Butterfield 4087.

RING, diamond shaped, 2 diamonds, 2 sapphires, Sunday, in or near Capitol Theatre; reward. Phone Longacre 7402.

RING, seal, gentleman's blood stone; Astor Hotel, Sunday. Call Biers, Still 9020, 9:00 to 5:00; reward.

WRIST WATCH, diamond, with pearl wristlet; inscription on back; vicinity 71st to 79th St.; reward. Sable, 255 West 108th St. Academy 7851.

$1,000 REWARD
for return of silks, jewelry, bag, containing one flexible platinum bracelet, containing 165 diamonds and 6 emeralds; 1 platinum ring, containing 1 large diamond and 16 small diamonds; 1 platinum ring, containing 1 large diamond and 30 small diamonds and 22 emeralds, lost Sunday vicinity 90 Riverside Drive. E. Sayre, 110 William St. Beekman 8261.

Wearing Apparel.

FURS, red fox; left in taxi between 56th and Ritz Tower, Friday, April 20; reward. Manager, 44th Street Hotel, Bryant 2500.

NECKPIECE, black, fur, Monday, April 23; liberal reward. Newlin, Rhinelander 8384.

SHAWL—Black lace, valued through association; lost Saturday evening; $10 reward. Williams, 35 West 9th St. Stuyvesant 0165.

SHOES, ladies', Coward; in taxi taken at 47th and 5th Av., Saturday afternoon. Call Riverside 9752.

SHOE, one lady's brown Stetson, Thursday, 7th Av. subway; reward. Cathedral 4720.

Cats, Dogs and Birds.

DOG, small, black, Scottish terrier, lost Friday, License 6107R; reward. Etherington, 152 East 81st. Butterfield 4151.

This permanent steel shelving saves space and costs no more than wood.
GF Meilstreel
The General Fireproofing Co.
438 Broadway Canal 0980
Brooklyn office: 136 Lawrence St.
Newark office: 17 Academy St.

GRAND JURY PICKED FOR QUEENS CHARGES

Patten Ousts Rice, but Sewers Engineer Won't Quit, Insisting on Civil Service Rights.

COSTS HELD REASONABLE

Engineers Hired by Connolly Find Construction Methods and Materials Satisfactory.

PATTEN SILENT ON POLITICS

Refuses Comment on Tammany's Plan to Fight Him at Election—Offers Cooperation to Buckner.

The Extraordinary Grand Jury which will hear the Queens sewer charges before Supreme Court Justice Tompkins in Long Island City on May 8 was drawn yesterday by County Judge Adel in Long Island City.

While the names of the twenty-four jurymen were being selected Borough President Bernard M. Patten, successor to Maurice E. Connolly, who resigned under charges, continued to "wield the axe." He suspended Captain James Rice, engineer in charge of highway and sewer construction in Queens after Captain Rice had refused to resign on demand of the Borough President.

At the same time sewer construction methods and costs in Queens were described as satisfactory in a report submitted to Borough President Patten by five outside engineers employed by Mr. Connolly to investigate sewer construction and costs in the borough.

To Study Patten's Department.

Commissioner of Accounts James A. Higgins was instructed by Mayor Walker to make a preliminary survey of the Department of Markets to determine whether there should be any investigation of criticism of that department under the administration of Mr. Patten. Employes of the department at a meeting in the Municipal Building arranged to give a testimonial to their former chief, and a committee was appointed to collect from sixty-five employes 1 per cent. of their next month's pay.

Borough President Patten at his office in Long Island City would not comment upon Tammany's plans to oppose him by putting up United States Commissioner Garrett W. Cotter for Borough President at the next election.

"I have nothing to say in regard to politics," said Mr. Patten. "I shall work and vote for the election of Governor Smith. I am a Democrat."

The selection of the twenty-four members of the Extraordinary Grand Jury was made by Judge Adel from a panel of 360 names in the presence of J. Edward Lumbard, representing Emory R. Buckner, special Assistant Attorney General, and others. Mr. Buckner will present to the Grand Jury evidence largely produced by the investigation of Commissioner Clarence J. Shearn before the resignation of Borough President Connolly terminated the Shearn investigation. Mr. Lumbard took a list of the jury to Mr. Buckner, who has the right of challange.

Members of Jury Drawn.

The jurors in the order in which they were drawn follow:

John J. Burke, 21-40 Twenty-fourth Street, Long Island City.

Elias A. Benstron, 32 Leydig Street, Corona.

Albert P. Moore, 65 Tennis Place, Forest Hills.

John Meinsinger, 169 Flushing Avenue, Long Island City.

John V. Kessel, 49 Callock Avenue, Ridgewood.

Charles B. Chapman, 62 South Parsons Avenue, Flushing.

William H. Reynolds, 215 East 142d Street, Neponsit.

William F. Seiler, 85-11 Forest Parkway, Woodhaven.

John G. Mayer, 23-26 Ralph Street, Ridgewood.

William E. Code, Kew Hall, Kew Gardens.

George A. Vanderhoff, 927 Boulevard, Long Island City.

Frank B. Greenway, 93-07 Hollis Court, Queens Village.

Peter J. Fingerlin, 106-26 Washington Avenue, Rockaway Beach.

George Laemmle, 8 De Grow Avenue, Jamaica.

John H. Jenkins, 811 Eighty-sixth Street, Woodhaven.

Charles W. Burthalter, 131 Twenty-fifth Street, Elmhurst.

George Fischer Jr., 406 Twelfth Avenue, Long Island City.

Ralph Sanches, 34-48 Ninetieth Street, Jackson Heights.

Edward P. James, 85-48 Eighty-ninth Street, Woodhaven.

George H. Heinrich, 2 Fairview Place, Forest Hills.

Benjamin H. Nicoll, 41-02 Caroline Street, Long Island City.

Henry E. Hendrickson, Lincoln and Central Avenues, Springfield.

John McCarthy, 234 Elm Street, Long Island City.

Howard Maeder, 10 Terrace Avenue, Jamaica.

Deputy Sheriffs began serving summonses on the jurors at once.

Mr. Buckner asked Borough President Patten to furnish him with the names of any borough employes to whom leaves of absence had been or would be granted within the next three months, thus indicating the probable length of the Grand Jury investigation. In reply, Mr. Patten wrote that only Clifford D. Moore, assistant engineer of the borough, had been instructed to take a leave without pay for forty-five days, beginning April 20. Mr. Patten further advised Mr. Buckner that he would extend to Mr. Buckner in the course of the Grand Jury investigation his "full cooperation."

Insists on Courtesy.

At a conference with borough executives Mr. Patten informed them that he would hold them strictly accountable for any actions of their subordinates, and that citizens with complaints and with other matters in mind must be treated with courtesy.

When Borough President Patten was asked whether he would announce any additional dismissals he said:

"Public work comes ahead of decapitations."

According to Mr. Patten, when he asked for the resignation of Captain Rice the engineer refused and said he would stand on his civil service rights. Charges must be preferred against Captain Rice and a public hearing held on those charges before he can be dismissed.

Prices Called Reasonable.

Prices paid by the Connolly Administration for $16,600,000 sewers since 1925 which are involved in the present sewer controversy are called reasonable by five engineers employed by Borough President Connolly to investigate costs and methods of construction. The report, submitted to Borough President Patten and made public by him yesterday, shows that the prices actually paid for the sewers in question totaled less than the estimated costs prepared by the engineers.

The engineers were William H. Burr, 120 Broadway; George A. Johnson, 150 Nassau Street; Horace H. Chase, 112 East Nineteenth Street; James F. Sanborn, 30 Church Street, and Edwin J. Fort, executive engineer for the city of Ridgewood, N. J.

The engineers' comparison of actual with estimated costs of Jamaica sewers, identified according to contracts by index numbers, is shown by the following table:

Index No.	Cost.	Consult. Eng's.
2	$871,204	$908,350
3	424,408	409,034
4	1,679,404	1,681,077
5	556,272	837,000
6	817,168	732,220
7	678,785	902,776
8	515,576	477,900
9	1,112,408	940,254
10	929,004	880,670
11	699,948	695,000
12	479,820	564,200
13	762,967	723,500
14	83,303	165,063
15	954,172	780,400
16	638,042	543,700
17	617,787	556,400
18	965,852	850,100
19	941,930	857,980
20	477,022	330,984
21	404,434	410,380
22	233,304	292,883
23	100,382	122,840
24	327,526	417,561
25	285,075	308,141
26	72,800	90,734
27	174,012	194,280
28	31,737	44,809
Total	$15,074,880	$15,104,253

The engineers, in concluding their report, said:

"We consider the specifications under which the monolithic and precast pipe were built to be wisely drawn, giving the engineers a proper control of their work at a reasonable price. Our examination of the work, completed and uncompleted, leads us to believe that it was executed under competent engineering supervision and inspection, with materials of excellent quality. We find that the Jamaica sewer system is composed of well-built and permanent structures, properly designed to meet the conditions of the rapidly developing area they are to serve for the next thirty years.

Urge Continuation of Work.

"We see no reason why the work begun should not be carried to conclusion on the lines proposed.

"The prices paid for the work are fair and reasonable, only for the conditions existing during construction, and they are substantially confirmed by our own estimates given in this report. Materials of good quality have been used in all parts of the work; the workmanship is of a high order, the lines and grades of the sewers are true and straight; the pipe joints are water tight under the most severe conditions to be found anywhere in the Jamaica system."

Mr. Burr said that Mr. Connolly gave the engineers a free hand in their sewer investigation and at no time interfered with their work or offered any suggestions.

COMBATS LICENSE LOSSES.

Ruttenberg Alleges Taxi Drivers Put Up Badges as I. O. U.'s.

Nelson Ruttenberg, Fourth Deputy Police Commissioner in charge of the Hack License Bureau at 156 Greenwich Street, revealed today that he is taking drastic means to diminish the number of taxicab licenses reported lost.

He said an investigation had disclosed that taxicab chauffeurs gave their licenses as I. O. U.'s, put them up as money in dice games and loaned them.

Several licenses were recovered from a St. Nicholas Avenue coffee pot and ten from a Brooklyn repair shop, according to the Deputy Commissioner.

A chauffeur who reports his license missing must now stand trial and any one found using a missing license is arrested. As a result 50 per cent. of the lost badges this year have been returned, compared to 2 per cent. returned last year, the Deputy Commissioner said.

Twenty-seven forgeries of license cards were discovered last year. The Police Department now has a seal, a stamping machine and a specially constructed typewriter to frustrate duplication of licenses.

Commissioner Ruttenberg asked the cooperation of the public in cases where the photograph inside a taxicab is not the likeness of the driver. Such cases should be immediately reported to the police, he said.

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THE value of locally owned stock in Hartford Insurance Companies increases at the rate of $250,000,000 per year. Premiums paid into Hartford average nearly $2,000,000 for each week day and the increased business of *one* life insurance company is the equivalent of a new industry each year.

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FROM THE FOUNDRY WEIGHS
Criticism Never Leads, but Suggests Things
It has a tongue, but no hands or legs to do things or get anywhere. The men and women who act take the risks, costs, spend money and time in experiments, and finally settle down to do the best they know, leaving others to do the talking and improve on what others have begun, if they know how or want to do so. In this free country the doors are all open to initiators who have the courage to work and strive to win.
John Wanamaker

IN THE AUDITORIUM
Today at 2:30 P. M.
SPRING CONCERT
First gallery, new building

"These Fine Stockings
Are Remarkable at $1 pr."
The customer was referring to the new Bemberg stockings that have been a sensational success since we first presented them to New York a few weeks ago... in fact, it is almost impossible to keep up with the great demand.
Bemberg Stockings
are made of a marvelous new yarn...one of the best substitutes for silk yet discovered! They look like silk...launder like silk...and are remarkably durable. Service weight...with four-inch garter hems and double lisle soles.
Fourteen smart new colors ...in sizes 8½ to 10½.
Street floor, old building NK

THE John Wanamaker STORE
Broadway to Fourth Ave. 8th to 10th Sts.
Store Hours 9 to 5
Formerly A. T. Stewart
PERSONAL SERVICE CALLS GRAmercy 6300
GENERAL TELEPHONE CALLS STUyvesant 4700

Selected Eastern Rugs
$61,275 for $32,933

Mostly room-size rugs, carefully selected, and now marked at the lowest prices we have had this season for the qualities . . . with choice of weave, pattern and price of unusual range. No rugs to be sold before 9 o'clock Tuesday morning, as in some groups quantities are small.

Persian and Turkish Rugs — Sizes about 9x12 ft. — $250 to $325 grades — **$148**
Persian Mahal and Turkish Sparta Rugs — About 9x12 ft. to 10x14 ft. — $275 to $390 grades — **$179**
Chinese Rugs — About 9x12 ft. — $350 to $425 grades — **$238**
Chinese Rugs — About 8x10 ft. — $225 to $300 grades — **$157**
Chinese Rugs — About 6x9 ft. — $175 to $225 grades — **$129**
Persian Tabrez Rugs — Sizes about 2.6x4.6 ft. — $35 to $45 grades — **$19**
Persian Mosoul Rugs — Sizes about 3x6 to 4x7 ft. — $56 to $75 grades — **$35**
Persian Hall Runners — About 2.6x9 to 11 ft. long — $75 to $95 grades — **$43**

WANAMAKER'S—Third gallery, new building 35K

New Printed Silks
Colorful—Distinctive—Smart
Specialized at $1.95 *yd.*
Printed crepes de chine...printed georgette crepes...printed chiffons...firmly woven...yet so soft and supple that they are perfect for interpreting the new feminine whims of fashion.
Dozens of stunning new patterns...you'll find it difficult to limit your choice to just one...including all the smart types from flower prints to the new variations of checks and plaids that a recent cable from the Wanamaker fashion representative reports the vogue at Biarritz. There is but one word to describe the colorings...ravishing!
WANAMAKER'S—Street floor, old building

Paris Endorsed Fashions for Madame
The New and Smart

COATS
With beautiful furs—
Without fur—
In new woolens—
In supple silks—
The Price, $95 to $145
Slim, distinguished fashions...exquisitely detailed to echo the most recent thoughts of the *haute couture*...details that not only give these new coats sophistication, but smart individuality. Soft kashmir woolens, imported velours, satin, crepe-satin and bengaline...in beige, gray, navy blue and black.
Second floor, old building LK

Expressed in Crepe Roma
FROCKS
Reproductions of three Paris models ... exceedingly smart in this navy blue and black season.
These Exquisite Copies
A Patou frock...with bolero effect and tiny stitched pleatings ... sketched ... $95.
Molyneux's frock is refreshingly new, too—with white jabot and little detachable cuffs...$85.
Berthe frock—with finely pleated tiers in back—a ruffle on either side of front—and a new scarf neckline ...$85.
Second floor, old building 75K

Mirror Luster Lamps

Graceful Globules of Light
$1 *each*
Attractive glass bottles, rather pear shaped in outline, silvered on the inside so that they become veritable gazing globes...enchanting companions in a room that has loveliness to reflect...complete with plug and cord.
Pleated Shades of creped chintz, brass mounted and soft toned ... $1 each.
Personal Service *will fill Mail and Telephone Orders*
WANAMAKER'S—Second gallery, new building 40K

Decorated Breakfast Sets
Drop-leaf Table and Four Windsor Chairs
$29.50 For $37.50 Grade — $35 For $52.50 Grade — $42 For $70 Grade — $50 For $75 Grade — $76 For $95 Grade
Thirty-six different color combinations...almost all the colors of the rainbow ...substantially made...at these special prices because we bought in quantity.
WANAMAKER'S—Seventh gallery, new building 26K

500 Willow Arm Chairs $6.50
Big and roomy...with broad, restful arms...the chairs made of selected willow in natural color...heavily braced throughout...for sunrooms, porches and Summer living rooms...

$4.50 Cushions, $2.50
Covered with gay cretonnes, and plumply stuffed with cotton.
WANAMAKER'S—Sixth gallery, new building 29K

Now is the time to foil the predatory moth
Cedarized Garment Bags, 80c
3 for $2.25 Regularly $1.25 each
Put your winter clothes into Jiffy Garment Bags and they'll be safe the summer through. Sizes 27x60 in....each bag holds three garments, any size...side opening ...cedarized paper, white lined.
Personal Service *will fill Mail and Telephone Orders.*
WANAMAKER'S—Seventh gallery, new building 89K

IN THE MEN'S LONDON SHOP AT WANAMAKER'S
$50 and $55 Golf Suits $35
Three-piece suits of British woolens, British-tailored...not all patterns in all sizes...so come early.
$65 to $80 Golf Suits $45
Four-piece suits of similar fabrics...with greater range of choice in this group...sizes 36 to 44...tweeds, homespuns, cheviots...

Scottish Sweaters and Pull-Overs
$10 $12 to $18 Grades — $18 $20 to $30 Grades — $25 $32 to $42 Grades
Browns, grays, tans...in mixtures or checks...in weights that are light, medium or heavy...unexcelled Redleaf quality at prices of the ordinary kind.
Matching Golf Hose
$8 $10 to $14 Grades — $4 $5 to $8 Grades
$3 to $4 Neckties $2
Regimental, public school and club ties...handmade, cut from squares...poplins and silk twills.
WANAMAKER'S—Street floor, new building 77K

CIGARETTE PRICES ARE SLASHED HERE

Talk of War With British Companies and Stock Break Follow Reduction.

THREE BRANDS $6 PER 1,000

Retailers Take No Action Yet, but Some "Cut-Rate" Stores Have Marked Prices Lower.

STOCK MARKET HARD HIT

Leaders' Losses Laid to Weakness in Tobacco Shares and Fear of Reserve Bank Rate Rise.

A drastic reduction in the wholesale price of leading brands of cigarettes that threatens to involve four of the largest American companies in a price war with British tobacco interests rocked the stock market violently as trading was resumed on the New York Stock Exchange yesterday morning after a two-day suspension. Stocks of the American manufacturers affected broke from 3½ to more than 12 points, causing acute unsettlement in other parts of the market.

The R. J. Reynolds Tobacco Company, which manufactures Camel cigarettes, started the price reduction over the week-end, and the American Tobacco Company, manufacturer of Lucky Strike and other cigarettes, and the Liggett & Myers Tobacco Company, whose specialties include Chesterfields, Fatimas and Piedmonts, quickly followed suit. The Lorillard Company, which is the other member of the so-called "Big Four" in the American cigarette field and which has spent millions of dollars in pushing Old Golds, did not meet the price cut but is expected to do so.

To Sell at $6 a Thousand.

Under the new price list the leading brands of blended cigarettes will sell at $6 a thousand wholesale, with the usual discounts. This represents a reduction of 45 cents a thousand in the case of Lucky Strikes and of 40 cents on Chesterfields and Camels. These three brands and Old Golds are the ones chiefly affected.

The United Cigar Stores Company and the Schulte Retail Stores Corporation are the principal marketers. Officials of these organizations indicated yesterday that their prices might not be lowered.

The Great Atlantic and Pacific Tea Company has been selling Camels, Chesterfields and Lucky Strikes at two packages for a quarter, against 15 cents a package straight at the United and Schulte stores. Many other smaller organizations and individual shops have also been selling at two for a quarter or less. Yesterday the so-called cut-rate stores were selling the popular brands at 11 cents straight. It was reported in trade circles that the Atlantic and Pacific stores would shortly begin selling them at two for 23 cents.

The impression in Wall Street and in the tobacco trade yesterday was, however, that the price reduction was designed to embarrass the efforts of British manufacturers that are preparing to invade the American market. It was said that the Union Tobacco Company, in which the United Cigar and Schulte interests are dominant, now has an agreement with W. D. & H. O. Wills, English cigarette manufacturers, to manufacture Three Castles cigarettes in this country. United and Schulte have been selling these cigarettes at two packages for a quarter, apparently to meet the competition from the cut-rate shops on the popular American brands.

The Imperial Tobacco Company of England, through its affiliation, the British-American Tobacco Company, has been making plans for some time to introduce in this country a popular-priced cigarette to compete with Chesterfields, Camels, Lucky Strikes, Old Golds and others, according to information in trade and financial circles. The first step in this direction was taken, it is believed, when British-American acquired a substantial interest last April in the Brown & Williamson Tobacco Company, which has plants in North Carolina. There have been recent reports that British-American was preparing to begin a country-wide advertising campaign to popularize one or more new cigarettes calculated to appeal to the taste of American smokers.

Package to Cost 10.58 Cents.

It was calculated that tobacco jobbers and large retailers dealing directly with the manufacturers will pay, under the new price schedule, about $5.29 a thousand for their cigarettes after taking advantage of the trade discounts. This would put the cost of a package of cigarettes to such purchasers at close to 10.58 cents. A thousand cigarettes cost jobbers and large retailers $5.64 net, or about 11.29 cents a package, under the old prices. Small retailers, it is understood, have been paying a trifle more, but the practice was to throw in certain amounts of book matches.

The present price reduction is the first ordered by the principal manufacturers since Oct. 31, 1922. It is also the first since the death of James B. Duke, who organized the old American Tobacco Company. Strongly opposed to price-cutting, he was able, through his influence in the industry, to prevent a disorganization of the price situation, it was recalled in Wall Street.

George W. Hill, President of the American Tobacco Company, said in part:

"Our increase for the first quarter of this year on Lucky Strike cigarettes, as compared with last year, has been in excess of 56 per cent. This increase in volume, despite the reduction in price, gives us a gross available dollars and cents profit in excess of our gross available for the first quarter of last year. It is undoubtedly true that the lower price of cigarettes will have a tendency to increase the volume, and we deem it but natural that under these circumstances the volume of Lucky Strike cigarettes should show even greater increases during the first quarter."

President B. L. Belt of the Lorillard Company, which is the one company of the four concerned that has not met the price reduction, said he had no comment to make. Officials of the Reynolds and Liggett & Myers companies also were silent.

All of the companies are in a strong financial position. Their net working capital as shown in balance sheets at the end of 1927 was as follows: Reynolds, $124,467,286; American Tobacco, $95,403,628; Liggett & Myers, $111,213,283; Lorillard, $55,893,128.

The Declines Feature Market.

The severe decline in the stocks of tobacco companies was the outstanding feature of yesterday's stock market. Lorillard opened at 38¼, off 5⅝ from Friday's close. It then recovered to 40⅛, only to sell off again in the afternoon, touching 35⅛ and closing at 35⅞, with a net loss of 8¼ points. American Tobacco B, which closed Friday at 168¾, opened yesterday at 156, then recovered to 161⅞ and closed at 159⅛, showing a net loss of 9⅛. Reynolds B opened at 135, or 3 points below Friday's close. It later rallied to 135⅞ and closed at 134⅛, off 3⅛ points on the day. Liggett & Myers opened at 105¼, off 9⅞ from Friday's close. After rallying to 107⅞ it fell back to 105⅛ at the close, showing a net loss of 9⅛ points.

Selling in other parts of the list was ascribed to the weakness in the tobacco stocks and to uneasiness over the possibility of an increase in the New York Federal Reserve Bank's rediscount rate on Thursday. The market had a period of strength in the middle of the day, however, but it turned heavy again in the last hour. Final quotations showed a net loss of 4⅜ for General Motors, 2⅝ for Chrysler, 3½ for American International, 2⅝ for American Republics Corporation, 10 for Baldwin Locomotive, 4 for Collins & Aikman, 5⅜ for Electric Auto Lite, 2 for Ludlum Steel and 3 for Union Carbon and Carbide.

City's Firemen Get a Rest; Only Two Fires in 10 Hours

New York was almost a fireless city from midnight on Sunday until 10 o'clock yesterday morning. Undoubtedly hundreds of thousands of fires blazed in stoves or furnaces during that time but city firemen answered only two alarms in the ten hours.

One was a small fire that started at 428 Hicks Street, Brooklyn, about 2 A. M. and the other, an hour and a half later, was at 1,533 White Plains Avenue, the Bronx, where ten barrels of lime burned.

In the other boroughs the alarm gongs were silent and firemen slept undisturbed. It was a case of "No news is good news."

BOY, 3, SMOKES CIGARS AND THRIVES ON THEM

Seattle Child, Who Cut Teeth on Pipe and Won't Eat Without Tobacco, Puzzles Doctors.

SEATTLE, Wash., April 23 (AP).—Having developed into an ardent cigar smoker at the age of 3, Freddie Riggs, Seattle youngster, has become the subject of much speculation among doctors.

The boy's mother, Mrs. Ralph Riggs, explained that when Freddie was a baby of ten months he was weak and under-developed and refused to eat until he chewed on a pipe. He cut his teeth on the same pipe. When he was a year old he began to chew cigars and shortly after that to puff on them. Efforts to make him quit tobacco have resulted in his stopping eating. Aside from smoking—he has one cigar every night—he is a normal and healthy child. He will be 4 next month.

Dr. Ira C. Brown, public school physician, announced he would examine the youngster today in an effort to learn why he craves tobacco.

"I have known many youngsters who smoked," Dr. Brown said, "but I never knew one to start as young as Freddie. There is a cell change going on in the youngster which gives him a craving for tobacco. There are cases on record where sick folks have benefited from smoking, but they are exceedingly rare. One benefits where a thousand are harmed."

"I have never heard of such a case before," declared Dr. David C. Hall, President of the Kings County Medical Society. "Of course the child would be irritable, cross and perhaps even go on a hunger strike if his cigars were taken away from him. A grown person who attempts to quit smoking is also irritable and nervous. I can't understand a child's system needing nicotine."

SEEKS TO INDICT LAWYER IN INQUIRY

Banton to Ask Grand Jury Today to Act Against Oberstein as Ambulance Chaser.

District Attorney Banton announced yesterday that Assistant District Attorney Pecora would appear before the Grand Jury today and seek indictments against Abraham Oberstein, a lawyer, on evidence obtained two weeks ago in Supreme Court Justice Wasservogel's investigation of ambulance chasing. The evidence, consisting of testimony given by witnesses before Justice Wassenvogel, and exhibits, was received yesterday, Mr. Banton said, from Isidore J. Kresel, special prosecutor for the inquiry.

Mr. Kresel requested that the exhibits be returned to him as soon as possible for further use in the inquiry, the District Attorney added. Therefore photostatic copies were made for Grand Jury inspection and the originals will be sent back today. Should indictments be returned, Mr. Banton explained, the exhibits would be obtained from Mr. Kresel for use in a possible trial.

Samuel Sprung, a lawyer of 291 Broadway, a brother-in-law of Oberstein, told Justice Wasservogel at the inquiry on April 9 that he had provided $7,000 to make good forgeries through which clients of Oberstein had been defrauded. Seven former clients of Oberstein testified at a previous hearing that Oberstein had pocketed money due them.

When the inquiry opened on April 3 Oberstein, in ignoring a subpoena to appear for interrogation, sent a letter to Justice Wasservogel inclosing his resignation as a member of the bar. A body attachment was issued for him by the Court, but Oberstein, who had been a practicing lawyer thirty years, appeared voluntarily at the proceeding on the day Sprung testified.

Gives Home to Peekskill Charities.

Special to The New York Times.

PEEKSKILL, N. Y., April 23.—Former Representative Cornelius A. Pugsley has purchased the home of the late Supervisor James H. Haight and presented it to the village as the headquarters for the work of the Peekskill Associated Charities, one of the oldest philanthropic organizations of the community.

STEWART MAY BARE OIL BOND SECRETS

Reported in Capital That He Will Testify Fully Today on Continental Deal.

SUBPOENA FOR SINCLAIR

Acquitted Teapot Dome Lessee Agrees to Appear Before the Committee Tuesday.

Special to The New York Times.

WASHINGTON, April 23.—Colonel Robert W. Stewart, Chairman of the Board of Directors of the Standard Oil Company of Indiana, who was one of the guarantors of the Continental Trading Company deal of November 1923, will be a witness tomorrow before the Senate committee investigating the Continental angle of the Teapot Dome scandal. Reports that Colonel Stewart, who refused several weeks ago to tell the committee what he knew about the so-called "Continental divide," will now testify in detail were current in Washington tonight.

The committee also issued a subpoena for Harry F. Sinclair, who on Saturday was acquitted of having conspired with Fall to defraud the Government in the lease of the Teapot Dome. Now that this case is ended there are some members of the Senate committee who believe he will testify freely.

Sinclair will not be called to the witness chair until next Tuesday. When he does appear the committee will demand that he clarify the $233,000 transaction with Fall which his lawyers asserted represented a bona fide purchase of one-third interest in Fall's Three Rivers (N. M.) ranch, despite the fact that the transaction was never made a matter of record and so far as is known was never evidenced by a deed from Fall or his representatives to Sinclair.

End of Inquiry Believed Near.

It is believed that the final chapter in the five-year Senate investigation of the oil lease scandals is being written. Colonel Stewart may give the facts in the Continental transaction tomorrow and if so it may be there will be little excuse for further exploration by the committee.

The committee also hopes before another ten days has passed to have ascertained if any Continental money in addition to the $160,000 Sinclair delivered to Will H. Hays for the 1920 Republican deficit found its way into the Republican National Committee coffers. Next in order will be the Senate committee report, and its suggestions for legislation.

There is also some talk of a proposal that would make possible changes of venue from the courts of the District of Columbia to other Federal districts.

The acquittal of Sinclair continued a subject of discussion in Senate circles today but contrary to expectations there was no comment from the floor of the Senate. Senator Walsh, Senator Nye and other members of the committee remained silent. After Colonel Stewart has testified, it was said, one or more members of the committee will arise in the Senate to discuss the result of Sinclair's trial.

Sinclair Agrees to Appear.

WASHINGTON, April 23 (AP).—Harry F. Sinclair agreed today to appear next week before the Senate Teapot Dome Committee for more questioning concerning Liberty-bond profits of the Continental Trading Company.

The date, May 1, was agreed upon by his counsel, George P. Hoover, and Senator Walsh, Democrat, Montana, "prosecutor" of the committee, after the committee earlier had telegraphed the oil man at his New Jersey farm to appear tomorrow. Mr. Hoover went at once to Senator Walsh's office and remonstrated that Sinclair's business, neglected during his trial here, required his attention and that it would be unfair to call him at this time.

At Walsh's office Hoover objected to the telegraphic summons sent to Sinclair, and declared that if a regular subpoena was issued and properly served, Sinclair would accept it.

Treasury Aids in Search.

Robert W. Stewart is to be questioned again tomorrow about Continental bonds, this time on the basis of two bank deposits of coupons of first 3½ per cent. Liberty bonds each totaling $13,908.75 and the first made in December, 1922, and the second in December, 1923. Figuring each deposit as semi-annual interest the committee computes that Stewart had $750,000 of the same issue of bonds as the Continental dealt in, or the amount that went to three other participants in the Continental deal.

The committee sought to trace the coupons through the Federal Reserve Bank at Chicago to determine whether they bore the same numbers as those of the Continental bonds, but found that the Federal Reserve Bank had not kept the numbers. It then turned to the Treasury, which is conducting an investigation.

Senator Nye, Republican, North Dakota, Chairman of the committee, today denied that he had received any intimation that Stewart was ready to tell the whole story about the Continental transactions in exchange for dismissal of the contempt indictments against him, which are set for trial on May 21. However, the Chairman did say that he had reason to believe that Stewart would testify freely.

Statement by Sinclair.

The following statement was issued here yesterday afternoon by H. F. Sinclair:

"About 1 o'clock, Monday afternoon, I received the following telegram:

" 'The Committee on Public Lands and Surveys of the United States Senate investigating naval oil reserve leases and activities of the Continental Trading Company of Canada have issued a subpoena for you to appear before them at their committee room, 412 Senate Office Building, Washington, D. C., at 10 o'clock A. M., Tuesday, April 24, 1928, to testify. Will you accept this telegram as service of subpoena and appear? Please answer immediately collect.

" 'David S. Barry, Sergeant-at-Arms, United States Senate.'

"I have continuously been in attendance in court in Washington with the exception of a few intervals since Oct. 17 and consequently have been away from my home and business during that period. My attorney advised the committee that the accumulation of business matters would require my attention here in New York this week, and requested the committee to issue a subpoena for me returnable next Tuesday, May 1.

"This the committee agreed to do. Therefore, if I am legally summoned, I will appear before the committee at that time."

Three Grand Army Veterans of the 'Old 13th' March Again in Brooklyn in Memory of 1861

The "Old Thirteenth" marched away from Fort Green Park sixty-seven years ago yesterday, first of Brooklyn to answer President Lincoln's three-months call. Last night three who recalled that earlier triumph, along with grimmer memories, marched as proudly though uncertainly the length of the 245th Coast Artillery Armory, Brooklyn, in observance of that occasion. Their six surviving comrades were kept home by rain and commanding doctors.

Behind them in the march came the veterans of Indian and Spanish wars and those who had peeped over Flanders trenches. Their drenched felt hats looked out of place in advance of the khaki companies that followed, the successors of the Thirteenth.

Brig. Gen. Stuart Heintzelman of Fort Totten reviewed the National Guard Regiment. The men who fought before leggings were invented to make charging easier swayed somewhat in their ranks, but shrewdly compared the straightness of the passing lines.

The General tied State medals for "long and faithful service," with red silk ribbons, about the shoulders of nine officers and men of the present regiment: Major Charles S. Gleim, Sergeant Major E. A. De Young, Staff Sergeant Edwin Bishop, Sergeant Robert S. Wardle, Sergeant Walter A. Ester and Captains Charles R. Morrison, Eric S. Barron, Edward J. Richards and Arthur C. Weymann.

The three veterans of the "Old Thirteenth" were John T. Alexander, Jesse W. Mills and Byron A. Beal. Seated in the box for the guests of honor, they were surrounded by about a dozen of their fellow-veterans from other posts. Mr. Beal, they said, was the historian.

"I was with Scott's Light Guards," one volunteered.

"First Maine Cavalry never went but in one direction," another suggested.

"I touched the toe of Lincoln's shoe the only time that the President was ever under fire, and then turned with the rest and charged down from Fort Stevens," General Griffith said, and there was no one who could equal that.

"Let me tell you what I did in Paris," a meek-voiced little hero said in all seriousness, and then there was no more time for mere wars and general orders.

SEE POLITICAL PLOT IN STATE BUILDING

Sub-Contractors Charge 'Powers at Albany' Want Friends to Get Pile-Driving Work.

CLASH PUT UP TO GREENE

Foundation Builders Refuse to Change Concrete Columns at Order of Colonel Acheson.

The directors of the Concrete Column Foundation Company, foundation subcontractors on the new State office building here, served notice last night upon J. L. McDonald, general foundation contractor, that they would not alter the size of their foundation piles as ordered by Colonel William M. Acheson, Chief State Engineer.

The notice, contained in a letter from Frank S. Howell, chief engineer for the subcontractor, charged that influence has been exerted by "certain powers" in Albany upon Mr. McDonald to cause him to award the pile-driving contract to a "certain favored corporation." Mr. McDonald was asked to submit the entire situation to Colonel Frederick S. Greene, State Superintendent of Public Works, before further action was taken by the subcontractor.

No work was done on the driving of piles on the building site yesterday, despite Colonel Acheson's order, and that of Mr. McDonald, that the work proceed, using standard size columns changed from a thirty-ton to a forty-five-ton shaft.

Colonel Acheson is expected to be in the city today to confer with Mr. McDonald and Mr. Howell on the situation which has arisen because of the unexpected necessity for driving longer piles to overcome the lack of firm subsoil upon the site of the new building.

"We have received from you an order to proceed with the pile driving in accordance with the plans and specifications," Mr. Howell wrote yesterday. "Definite approval in writing from Mr. Acheson of our patented foundation column has been given. This protects us legally. But we want to give the people's representatives every opportunity to understand the situation.

"As you already know, certain powers at Albany have been using every iota of influence possible to force your awarding of the pile driving contract on this work to a certain favored corporation.

"We fully believe that Colonel Greene is absolutely innocent of any connection with unethical methods which have been employed in connection with this work on casting piles.

"On April 20 Superintendent Canfield instructed you to cease all work on casting piles. This was confirmed by a written order on April 21. Also on this date you sent a telegram to Colonel W. M. Acheson, State Engineer, asking whether he confirmed this order. He replied in an indirect manner, but with the requirement that you proceed to cast columns entirely different from those approved by him.

"The letter of Colonel Acheson indicates that there is a huge misunderstanding or he is not sufficiently interested in his work to make a proper investigation, or else that his intentions are not becoming an individual fulfilling his office of Chief Engineer of the Department of Public Works."

N. Y. U. Gets Dr. Alexander Portrait

A portrait of Dr. George Alexander, for more than forty years a member of the Council of New York University and for twenty years the President of the Council, was presented to New York University yesterday afternoon as a surprise gift by Dr. Alexander's colleagues in the council. The portrait is the work of George Rufus Boynton. Although Dr. Alexander, who is 84 years old, sat for the portrait, he was unaware that it was being painted for his fellow-council members.

SOUTHERN STATES ARE HIT BY FLOODS

Georgia, Alabama and Arkansas Fight Overflowing Rivers in Various Sections.

BRUNSWICK (GA.) SUFFERS

Heavy Property Damage There—Wrecked Bridges Stop Traffic in Many Localities.

BIRMINGHAM, Ala., March 23 (AP).—Lowland inhabitants of Georgia and Alabama tonight were experiencing the worst flood in many years, while residents of Arkansas, pestered several days by overflowing streams, were winning their fight against the back waters.

Conditions prevailing in Georgia and Alabama were caused by torrential rainstorms which broke precipitation records of long duration in several sections. Railway and automobile traffic was at a standstill in many localities.

While the flood crest for rivers and smaller streams was not in sight, the overflow had washed out sections of highways and railroads as well as wrecking bridges and damaging crops.

Andalusia, Ala., and Blakely, Ga., virtually were isolated from outside communication, while rail traffic was not expected to be resumed over several lines before late in the week.

Small tornadoes struck Brunswick and Sylvester, Ga.; heavy property damage was caused, but no lives were lost. Windstorms aided the pelting rain in its work of destructions in several vicinities.

Flood warnings were sent today for more than a dozen streams in Southern Georgia and Alabama, where all day the waters rose rapidly, threatening to reach record stages.

The Flint River at Albany, Ga., rose 5½ feet today in five hours to a stage of 25½ feet, threatening to attain a stage of 35 or 36 feet. At 36½ feet in 1925, the Flint virtually wiped out the towns of Newton and West Bainbridge, south of Albany.

The Tallapoosa River rose 15.6 feet at Milstead, Ala., ten miles from here, in twenty-four hours and was surging higher tonight.

With floodwaters submerging the tracks of the Louisville & Nashville Railway at Castleberry, Ala., three fast passenger trains were marooned. Passengers included three Southern Association baseball teams and a concourse of people from New Orleans and Mobile en route to Atlanta.

Floodwaters of the White River—the "Bad Boy" of Arkansas streams—moved southward with diminishing fury tonight and levee crews relaxed in their reinforcement work, confident the levees would withstand the onslaught.

GETS $23,890 FOR $100.

Mellish Estate Wins Judgment for Insurance in Force One Month.

Jay A. Mellish, who was killed in a fire in his storage warehouse at 312 West Sixtieth Street on Nov. 16 last, had paid $100 the previous month for a life insurance and indemnity policy in connection with a deposit account with the United States Mortgage and Trust Company. A judgment filed in the Supreme Court yesterday disclosed that for the one payment his estate, of which his widow, Mary Mellish, opera singer, is an executor, will collect $12,000 life insurance and $11,890 on the indemnity policy.

The estate brought suit against the Royalty Indemnity Company to collect $100 a month for 120 months, provided in case of death or permanent disability. The company objected to full payment, holding it should pay only by the month, or give a total of $9,262 in full satisfaction. Justice Churchill, in directing judgment, declared the contentions "frivolous."

Attached to the complaint was Mr. Mellish's agreement with the trust company to pay $100 a month into a "cumulative estate account," out of which the trust company was to pay premiums on the life insurance and indemnity policy and invest the balance.

Capt. Wilkins's Polar Story

—Latest in Unequalled Roll of Great News Narratives published by The New York Times

THE NEW YORK TIMES is publishing exclusively in New York Capt. Wilkins's own story of his flight from Point Barrow, Alaska, to Spitsbergen. Capt. Wilkins's name is added to this great roster of explorers, aviators and scientists who have written their personal narratives for The Times:

Peary, Amundsen, Scott, Ellsworth, Beebe, Stefansson, Lindbergh, Byrd, Balchen, Chamberlin-Levine, McGovern, Fitzmaurice, Maitland-Hegenberger, Brock-Schlee, Carter

No other newspaper has ever presented so remarkable a group of first hand stories of great events.

The New York Times

CLAIM ON DEMPSEY REDUCED $166,666

Kearns Drops One Part of Suit, Admitting That Wills Bout Was Not a Certainty.

HIS TAX RECORDS PRODUCED

Said to Show He Got Half of the Ex-Champion's Earnings—Dempsey Tells of "Fake" Contract.

Jack Dempsey won a point of $166,666.66 in United States Court yesterday when Judge Knox granted a motion to dismiss one part of Jack Kearns's suit against the former heavyweight champion for $701,026.63 for alleged breach of contract.

The point was given to Dempsey just before he took the stand on his own behalf and denied that the contract on which Kearns, his former manager, was suing for one-third of his earnings from Aug. 3, 1923, was anything other than a "piece of paper" to which he had signed his name merely to "keep Kearns out of trouble."

Arthur F. Driscoll, attorney for Dempsey, moved to dismiss one cause of Kearns's complaint, dealing with Dempsey's alleged failure to perform on a contract between Kearns and Tex Rickard for a fight between Dempsey and Harry Wills, because Kearns had failed to show that Rickard could produce Wills in a fight. The plaintiff agreed to the dismissal, which meant that one-third of $500,000, which the Rickard-Kearns contract provided for Dempsey, was taken from consideration, reducing Kearns's claim to $534,359.97.

Dempsey Denies Any Debt.

But Dempsey in his testimony, which followed that of several witnesses who had testified he told them he would "take care of Doc" (Kearns), denied he owed Kearns anything. He said he and Kearns always divided earnings "fifty-fifty" before and after the contract, which was filed to meet the requirements of the New York State Athletic Commission for a record that a manager was not receiving more than one-third of a boxer's earnings.

Kearns, he testified, came to him on Aug. 22, 1923, at Saratoga Springs, where he was training for the Firpo bout in the following September.

"I asked him, 'How's things'," said Dempsey. "He said: 'Not so good. I'm in trouble with the Boxing Commission. I signed your name to a contract and they're on to it, and might take my license away. If anything comes up you say you signed it.' I said: 'Why, certainly, Doc, if it'll help you out'."

He said that when the contract was returned to Kearns from New York he saw that Kearns had signed his name to it, and that he took the document to a notary public.

"I traced over where Mr. Kearns had signed my name to it," said Dempsey, adding that this was the first contract ever signed by him for Kearns.

"Did you receive any money when you signed this contract?" he was asked. "The contract said you were paid $1,560 consideration."

"No, sir, I didn't get anything."

He said that when he and Kearns broke their partnership in July or August, 1925, nothing was said of the contract, but later Kearns mentioned it.

Dempsey denied he ever told any one that Kearns was his manager, and on cross-examination by William T. Connors, counsel for Kearns, he said: "We signed a piece of paper, but it didn't mean anything. The only thing I was interested in was to get Kearns out of trouble."

Efforts were made to bring into evidence that Dempsey's marriage had brought about the separation between Kearns and the boxer, and Dempsey admitted they had not had business relations after his marriage. During this testimony Dempsey seemed qualified for the title of ideal husband because he called his wedding anniversary, "Feb. 7, 1924," he said, as the court room gasped in admiration. Then Dempsey spoiled it by adding, "No. 1925."

Kearns's Tax Records Up.

He had difficulty recalling the details of his financial receipts, but he remembered he received $238,000 for the Firpo fight and that he got about $200,000 more from Kearns for his share of the Gibbons fight, motion pictures and a loan of $50,000 to Kearns.

Mr. Driscoll created some mystery late in the day when he offered for identification two bundles of photostatic papers which he said were the certified tax returns made by Kearns for 1923 and 1924. This seemed to surprise the plaintiff's attorneys, who gathered to examine them. Later they were marked for identification. They were said to show Kearns's income and to prove that he received one-half of Dempsey's earnings.

In the morning session Rickard testified that Dempsey received $718,000 for the bout with Tunney at Philadelphia on Sept. 23, 1927. Dempsey said he gave $368,000 of this amount to Gene Normile, whom he recognized as manager then, for taxes, expenses and compensation.

A. C. Weisberg, owner of the Hotel Oliver, South Bend, Ind.; G. A. Farabaugh of South Bend, his lawyer, who were members of the ill-fated syndicate that sought to promote a Dempsey-Wills fight in 1925; Patrick J. Mullins, manager of Wills, and Murray E. Clemens, President of the Chicago Coliseum Club, where the proposed fight was to have been held, testified that Dempsey told them he "would take care of Doc" when they learned that the contract, dated Aug. 3, 1923, did not expire until Aug. 3, 1926. Weisberg admitted he had paid Mullins $50,000 binder for Wills which was not returned, and that Dempsey's contract never went into effect because the $100,000 binder provided for him was not paid.

Mr. Driscoll pointed out that each of these persons had taken part in injunction proceedings against Dempsey and asked if any felt animus toward Dempsey. Each denied it.

"Are you sore at Dempsey?" Mullins, a thick-set, white-haired, emphatic person, was asked.

"No, sir," replied Mullins.

"Do you feel friendly toward him?"

"Yes, sure."

"Did you threaten to knock his block off last Summer outside the Flatiron Building during a dispute over the Wills fight?"

"No."

Did you threaten him, and didn't he tell you it was a good thing for you that you were an old man?"

"No. I just told him he was a liar."

Will Rogers Finds Chicago Quiet and Kind to Englishmen

To the Editor of The New York Times:

CHICAGO, Ill., April 23.—Say, Chicago is as quiet—only one big murder headline today, and Englishmen are allowed to use their own accent on the street again.

The League of Women Voters are here in convention demanding these planks in the next platform: Democratic women want birth control for Republicans, and Republican women want equal corruption for both sexes.

Yours, WILL ROGERS.

NATIONALIST SPLIT LOOMS IN CHINA WAR

Chen Chien Prepares to Notify Nanking of Wide Autonomy Centring in Wuhan.

NAVY MOVING ON SHANTUNG

Chiang Kai-shek Reported Advancing Forty Modern Units—Americans Appeal for Warship.

By HENRY F. MISSELWITZ.

Special Cable to THE NEW YORK TIMES.

SHANGHAI, April 23.—While the Nanking [Nationalist] Government is daily recounting the success of its armies in the campaign against the North, disquieting reports persist tending to support indications that the Nationalists themselves are none too solidly united.

Hankow, long the centre of unrest, is again drawing attention, reliable informants, including foreign sources, asserting that Wuhan soon intends to declare its autonomy, forming a district Government coequal with Nanking and supporting the authority of General Chiang Kai-shek, the Nationalist Commander-in-Chief, merely in a cooperative manner.

General Chen Chien, the commander of the Southern forces involved in the Nanking incident of last year, is declared to be planning to organize his own political entity in Wuhan, asserting his control over a wide area in Central China and sending to Nanking a memorandum to this effect soon.

Wuhan, apparently, is taking only the slightest interest in the Nanking Northern campaign, although it is said that Wuhan is sending armies northward to the Honan front to assist General Feng Yu-Hsiang. This, however, appears to be a movement of troops which Chen Chien does not want to retain in his new line-up, chiefly the armies under General Pei Chung-hi.

Predict Federation of Four Zones.

General Pei, the capturer of Shanghai, is reported moving into Honan, leaving Chen Chien in control of the central area, including Southern Honan, Hupeh, most of Hunan and part of Kiangsi, this "middle kingdom" forming a new significant political factor equal to Canton within the revolution.

The Wuhan situation gives insight into the vital problems facing the Nationalists, even in the event that they succeed in capturing Peking. Observers believe that the outcome will be something in the nature of a federation of three or four distinct spheres under the influence of generals who are able to entrench themselves.

General Chiang Kai-shek is understood to be planning to use the Nationalist navy in his Shantung offensive. Forty modern units of the navy, including cruisers and destroyers, are reported ready for action. It is feared that this will cause complications in the Tsingtao area if the Northerners seek to defend the city, which the armies proceeding along the Tsinpu Railway are not expected to menace.

Nanking claims the capture of Tsianfu with Tsinanfu next, but a lull has followed Japan's dispatch of troops to this area, apparently pending the result of the Nationalist Government's protest, Nanking not desiring to precipitate an incident.

It is learned that Admiral Bristol has ordered that all wives and families of American naval men planning to proceed to Tsingtao and Chefoo, Summer resorts on the transport Chaumont shall cancel passage and remain at Shanghai. He does not desire to add to the difficulties of the authorities in the event that an entire evacuation becomes necessary.

Ask American Warship at Chefoo.

Special to The New York Times.

WASHINGTON, April 23.—Americans in the interior of Shantung are being concentrated at Chefoo, on the north coast of that province near the entrance to the Gulf of Chihli, and the protection of an American naval vessel has been sought as the result of the northward drive of the Chinese Nationalist armies.

Leroy Webber, American Consul at Chefoo, in a telegram dated yesterday and forwarded to the State Department today by the American Minister in Peking, stated that "although the situation is outwardly quiet the authorities fear the seizure of Chefoo by bandits in view of the imminent collapse of the Shantung Government."

Consul Webber recommended "the dispatch of an American naval vessel at once," and added that "all the Americans in the interior were advised last Friday to come to Chefoo."

A Japanese warship, he said, was already at Chefoo, and the British Consul also had requested naval protection.

The situation was looked upon here as one for the American forces in Chinese waters to deal with. It was assumed that Admiral Bristol, commanding the Asiatic fleet, had already taken steps to give the necessary protection.

WRESTLER HURT IN BOUT.

Hill Unconscious Nearly Half-Hour After Zbyszko Hurls Him on Head.

George Hill, 36 years old, living at the Cadillac Hotel, 43d Street and Broadway, received a concussion of the brain when he was thrown by Wladek Zbyszko in a bout last night at the Seventy-first Regiment Armory, Thirty-fourth Street and Lexington Avenue.

Hill landed on his head. His seconds failed to rouse him and he was carried to his dressing room by attendants. Dr. Tillman of Bellevue Hospital worked on Hill for fifteen minutes before he regained consciousness. He had been unconscious for almost half an hour.

Hill, still dazed, refused to go to the hospital, and went to his hotel.

TO TRY MRS. KNAPP FOR GRAND LARCENY

State Shifts Charge as Grand Jury Returns Four More Indictments.

HELD ON RELATIVES' STORY

Former Secretary Faces Trial Court May 1 on Accusation on Census Fund Check.

FILES PLEA OF NOT GUILTY

Her Bail Is Raised to $12,000—"No Bill" Is Found on Dr. Laidlaw.

Special to The New York Times.

ALBANY, April 23.—Her own relatives, who had for weeks shunned the invitations of the New York State authorities and dodged their process servers, at last appeared today before the special Grand Jury investigating the Census administration of Mrs. Florence E. S. Knapp, former Secretary of State, and laid their cards on the table.

Frankly and with scarcely a hesitation, they told of their activities and pay as Census workers. On their testimony, four new indictments against Mrs. Knapp, on one of which she will go to trial next week, were handed up this evening by the jury.

Two of the new indictments charge first degree larceny. Two charge forgery in the second degree. In each case there are involved State checks which were made out to her relatives on the Census payroll, but were endorsed and cashed by Mrs. Knapp. The State alleges that the former Secretary of State appropriated the checks to her own use.

The sums involved in the new indictments total $4,170.84. The term of "pin-money" was applied by the friends of Mrs. Knapp to the amounts, totaling less than $900, involved in the eight previous indictments returned by the Grand Jury. There had been only one charge of larceny among the earlier group. The rest had variously accused Mrs. Knapp of false audit and aiding and abetting false certifications.

Trial Charge Is Shifted.

By a strategic move on the part of George C. Medalie, chief of the State prosecutors, the new indictment involving the largest single sum of money was, with the assent of the Court, substituted for the charge of false audit on which Mrs. Knapp was to have been tried. This is a grand larceny indictment accusing Mrs. Knapp of stealing a check for $2,875.06, made out to the order of her step-daughter, Miss Clara Blanche Knapp, on Nov. 27, 1925. It supersedes the earlier selected false audit charge involving $89.16.

In deference to defense counsel, because of the change, Supreme Court Justice Stephen H. Callaghan agreed to postpone the opening date of the trial one day, making it next Tuesday, May 1, instead of Monday.

Mrs. Knapp's counsel, John J. Conway, waived the reading of the indictments and Mr. Medalie described their general nature.

"Reserving all rights, we plead not guilty," Mr. Conway said.

Justice Callaghan set bail at $1,000 on each charge, bringing the total bail up to $12,000, and directed the defense lawyer to look over the indictments at once and make any motions he might desire.

Mr. Conway first went with Mrs. Knapp to arrange for bail at the clerk's office, from which she slipped by a side door, returning to her hotel. Before she left, assistant prosecutors said, she had recovered her composure and joked about the number of indictments.

The indictment on which trial now is scheduled is based on facts first brought out by Moreland Act Commissioner Randall J. LeBoeuf Jr. The State check, issued to C. B. Knapp, was endorsed in what appeared to be the handwriting of Mrs. Knapp, he reported, according to testimony before him.

Draft Given to Mrs. Knapp.

Mark Stern, former Deputy Secretary of State, presented the check to the Albany Trust Company and a bank draft to the order of C. B. Knapp was issued to him in return. He delivered it to Mrs. Knapp. The draft, endorsed in Mrs. Knapp's handwriting, was sent to the department store of E. D. Edwards & Son in Syracuse, where Mrs. Knapp was indebted to the extent of $3,301. Most of the draft was put to her credit and the balance returned to her in cash.

The indictment alleges that Miss Knapp performed no services to earn the check. One of the forgery indictments involves the same check and refers to Mrs. Knapp's endorsement of it.

The other grand larceny charge is based on five checks included in the payroll of Dec. 1, 1926. By an order issued in the middle of September of that year Mrs. Knapp had officially terminated the census because of lack of funds. The checks were all payable to her relatives, one being to the order of Mrs. Mary L. Bodkin, her sister, for $291.66; one for $333.32 to Charles H. Smith, a brother; one for $208.32 to Clara Knapp; one for $150 to Mrs. Helen B. Smith, sister-in-law, and one for $208.32 to Mrs. Ella Smith, her mother. The aggregate was $1,191.62.

The indictment says Mrs. Knapp represented that these relatives had performed services as assistant census supervisors, while as a matter of fact they had not rendered such services.

The second forgery indictment charged Mrs. Knapp with forging, on Jan. 4, 1927, the endorsement of Clara Knapp on a check issued to her for $104.16.

The four relatives who testified during the day were Clara Knapp, Charles H. Smith, Mrs. Helen B. Smith, his wife, and Julia A. Smith, another sister of Mrs. Knapp. Mrs. Bodkin had a subpoena, but was ill in her Bedford home.

Before the jury adjourned it voted not to indict Dr. Walter Laidlaw, executive secretary of the Cities Census Committee, on charges of legislative lobbying without being registered. Dr. Laidlaw was the first accuser of Mrs. Knapp.

Mr. Medalie stated that the jury would meet again Friday morning, but that the session "may be only a formality."

$120,000 Quinine in Libel Action.

Liberal proceedings, looking to the confiscation of the $120,000 worth of quinine seized by the Government at the warehouse of R. W. Greeff & Co., agents of the Dutch "quinine trust," were begun yesterday by Israel W. Oceas, an assistant to the United States Attorney General.

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20 LITTLE THEATRES ENTERED IN TOURNEY

Variety of Plays Listed in Program of Competition to Be Held Week of May 7.

SCOTTISH TROUPE COMING

Company Which Won English Cup Will Present Barrie Piece, "The Old Lady Shows Her Medals."

Twenty little theatre groups, including one from Ardrossan, Scotland, will compete in the national little theatre tournament and David Belasco Cup match, starting May 7 at the Frolic Theatre. The Scottish players, who won the Lord Howard De Walden Cup this year, will represent England with Sir James M. Barrie's "The Old Lady Shows Her Medals." Among those in the company, which is scheduled to sail for New York Friday on the Cameronia, are Isabel Jamieson, Nora Huntingford, Nettie Taylor, May Hamilton, Harold L. Wightman and Jack Lambert.

The program for the week will be as follows:

Monday—Ye Curtaine Players of Manhattan in "Carnival," by Arthur Fribourg; the Mansfield Players of Manhattan in "Wine of Life," by Amy L. Weber; the Manhattan College Players of Manhattan in "Outcast," by August Strindberg, and the Y. M. H. A. Players stock company of Manhattan in "The Dance Below," by Hudson Strode and Larry Hornthal.

Tuesday—The Dramatic Union of Our Lady of Lourdes of Manhattan in "Wedding Presents," by John W. Rogers Jr.; Thalian Players of Bronx Y. M. H. A. in "Tin Pan Alley," by H. C. Potter; the Krigwa Players' Little Negro Theatre of Manhattan in "Aftermath," by Mary Burrill, and the Centre Players of Temple Anshe Chesed of Manhattan in "The Jubilee," by Herman Heijerman.

Wednesday—The Jackson Heights Players of Jackson Heights, Long Island, in "Prison Bars," by Carl Bixby; the Brookside Open Air Theatre of Mount Kisco, N. Y., in "A Tale Retold," by Martia Leonard; the Community Players of Mount Vernon, N. Y., in "Little Italy," by Horace B. Fry, and the Maskers of Elizabeth, N. J., in "Where the Cross Is Made," by Eugene O'Neill.

Thursday—The Players' Club of Columbus, Ohio, in "Trifles," by Susan Glaspell; the Blackfriars Club of Agnes Scott College, Decatur, Ga., in "Pink and Patches," by Margaret Bland; the Ardrossan and Saltcoats Players Club from Ardrossan, Scotland, in "The Old Lady Shows Her Medals," by Sir James M. Barrie, and the Community Theatre of Poughkeepsie, N. Y., in a comedy by Priscilla Flowers.

Friday—The Birmingham Little Theatre of Birmingham, Ala., in "Lijah," by Edgar Valentine Smith; the Town Theatre of Savannah, Ga., in "Hero Worship," by Frances Hargis; the Memphis Little Theatre of Memphis, Tenn., in "The Dreamy Kid," by Eugene O'Neill, and the Manhattan Theatre of Manhattan, Kan., in "The Other Room," by Frances Witherspoon.

The four outstanding plays, which five judges will select, will be presented again on Saturday afternoon and night and the winner will be announced after the evening performance. The names of the judges will be made public later this week.

AUTHORS MAKE COMPACT.

Americans Agree With Seven Countries to Protect Rights.

Wireless to THE NEW YORK TIMES.

BERLIN, April 23.—"A solid intellectual front," established by the International Author's Congress, which completed its labors here today, will assure hereafter the financial and other rights of American dramatists in the European production of their plays. The agreement is the result of negotiations carried on by Georg Middleton, President Dramatists' Guild and American delegate to the congress, who announced his completion of arrangements with authors' societies in Germany, Austria, Hungary, Poland, Czechoslovakia, Italy and Spain, guaranteeing a proper accounting of royalties to guild members in those countries. Hitherto no such protection has been available.

Mr. Middleton states that the societies concerned will undertake to handle all international affairs of American playwrights, superintending transactions and any changes in production so as to prevent possible mutilation of Americans' work. It is also hoped that before long foreign dramatic writers may become members of the society of the country in which their plays are presented and thus automatically enjoy the same protection as native dramatists. The American guild reciprocally undertakes to safeguard the interests of European authors in the United States.

THE PLAY

By J. BROOKS ATKINSON.

Uneven Mystery Entertainment.

KIDDING KIDDERS, a "satirical farce" in a prologue and two acts, by Stephen Champlin, based on a story by Frederic S. Isham. Staged by Frank McCormack; produced by Thomas Productions, Inc., at the Biltmore Theatre.

Denby Kidder.....Neil Pratt
Vivian Mate.....Estelle Jayne
Chief Moran.....Edwin Walter
Policeman.....Jack Elendon
William Sherwood.....Walter Jay Wilson
Betty Kidder.....Grace Valentine
Teddy Herbert.....Raymond Van Sickle
Detective Carrol.....John Ferguson
Ames.....Tom McElhany
Anne Thorne.....Ruth Thomas
Maggie.....Lida Kane
Patrand Trixum.....Jesse LeRoy

During the foul April weather last evening it was sublimely warm and dry in the Bijou Theatre, and those who had trickled in there to see "Kidding Kidders" were comfortably sheltered until half past ten. What they saw on the stage was dubbed in the program "satirical farce" and it kept the laughter of bad-mannered wights running up and down their other sleeves most of the evening. As an example of impromptu playwriting and producing it seemed generally amazing. When word came that it was not a new play, but a revival of "One Shot Fired," which played for a cheerless day or two at the Mayfair last November, amazing seemed scarcely the word.

After a depressingly mechanical prologue, in which a distraught young lady cried, "What would people think if they knew you were here at this hour?" the audience settled down in a holiday mood, determined to see the piece through, though it take all evening. A cigarette lighter that would not flame broke the tension. When the District Attorney in evening attire lighted his on the first attempt the laughter began. The appearance of a birthday cake drew considerable applause. After that the laughter was fairly constant as "Kidding Kidders" scrambled across the stage in general disorder. And such was the state of the jumble that Neil Pratt as a befuddled worldling and Tom McElhany as a preternaturally stupid butler began to seem pretty funny regardless of their parts or the play. They are the veterans of "Kidding Kidders" in its November incarnation; they had things practically to themselves again last evening.

Last November it was "mystery farce"; last evening it was "satirical farce." One was still unable to determine what manner of entertainment it set out to be. In the prologue a defenseless young lady fired a shot at an obnoxious philanderer, and he fell as if dead. The chief of police and a patrolman, who apparently were waiting outside, caught her with the gun in her hand and rushed her off to jail. Left to himself the corpse came drunkenly to life and escaped through the window. Accordingly, the young lady was charged with murder while the police were still hunting her renegade corpse. Apparently the latent satire of "Kidding Kidders" was tucked away in its two-act plot in which friends of the accused arranged a similar fake murder to ridicule the District Attorney's faith in circumstantial evidence. An idea not without its possibilities, it still required considerable more skill and ingenuity than the author of "Kidding Kidders" could muster.

Meanwhile, the audience, realizing how things stood, remained in a cheerful mood. After all, it was more agreeable to sit in the Morosco Theatre than to skirt puddles and clash umbrellas outside.

'THE SKULL' IS SYNTHETIC.

Play at the Forrest Has All the Usual Shivers and Shrieks.

THE SKULL, a mystery play in three acts, by Bernard J. McOwen and Harry E. Humphrey. Staged by Victor Morley; produced by Lew Cantor. At the Forrest Theatre.

Anna Mason.....Carola Parson
Mary Harris.....Camilla Crume
Dorothy Merrill.....Winifred Barry
Prof. Vorheese.....C. W. Van Voorhis
Dr. Steve Tolman.....Allan Davis
Bob Demarest.....Sydney Riggs
Jerry Brownell.....Harry Nelson
Capt. Vernon Allenby..Reginald Carrington
Harry Alsing.....William A. Evans

Any one who is not engaged in seeing his first mystery thriller when, and if, he attends the Forrest Theatre these allegedly Spring evenings should have no difficulty in recognizing all the familiar ingredients of the spook and shudders wing of the drama. They are, without one omission, incorporated in a synthetic what-not whose determined aim is to thrill and horrify. This is "The Skull," played for the first time in Manhattan before a large and dampish audience last night by a hard working band of troupers who, simply because of their exertions, deserved something better.

Bernard J. McOwen and Harry E. Humphrey are credited with the authorship. Perhaps they should more accurately be credited with the work of compilation, for "The Skull" is not a play which even by the wildest imaginings can be described as having been written. It seems more likely that some one thought up a scenario, and that as rehearsals went along the various bits of business were figured out ("Remember how that spiritualistic stuff always gets 'em? I think a seance would be a wow here" —and so on). And then when the authors had an assorted lot of scares, shrieks and shivers all pleased for their audiences, they took down a book of rhetoric and Roget's Thesaurus and proceeded to deck out the contraption in language that can only be described as simply elegant. Womanhood in distress has not uttered such fine phrases since Al Woods and his melodramas came uptown.

The authors did hit upon one good idea—that of placing their action in the chancel of a church deserted and presumably haunted. But beyond that they have attempted nothing very original. Scotland Yard is on hand; journalism is represented by a particularly fatuous young man who claims to be from The Associated Press; an Assistant United States District Attorney goes Zoë Akins and puts on dinner clothes to help catch the notorious criminal; one or two ghosts make their appearance; the missing jewels figure in the action, and the man who seems most innocent turns out to be guilty. Assuredly it is time to write a mystery play in which the man who looks and acts like the criminal eventually proves to be the criminal.

Of the cast Allan Davis's manipulation of a set of false teeth aroused such enthusiasm among the first audience to indicate that an actor with two sets of false teeth would have been hailed as another Barrymore. Then Harold De Becker, who was good in "Maya," did well as the Mr. Alsing of this particular "Ghosts."

KEECH'S AUTO RECORD STIRS BRITISH RIVALS

Campbell and Seagrave Plan to Try to Reach 300 Miles Per Hour and Regain Honor.

Wireless to THE NEW YORK TIMES.

LONDON, April 23.—The setting up of the new speed record by Ray Keech at Daytona Beach, Fla., means a renewal of the Anglo-American battle for world automobile speed honors. Two noted British motorists, Captain Malcolm Campbell and Major H. O. D. Seagrave, have already announced their intention of attempting to beat Keech's new figure and intimate that the speed they intend to try for is 300 miles per hour.

Campbell, whose record of 206.9 miles per hour was beaten by Keech, said:

"Congratulations today to Keech. He deserves his success if ever man did, but I shall certainly make another attempt with the Blue Bird. Britain must win back the record. My attempt may be made at Pendine Sands, Cornwall. I have also heard of sands in Denmark that may prove suitable. It is too expensive to cross to America again until I know I have a sporting chance of beating Keech's figure. If I finish alterations to the Blue Bird in a month I may then try."

Major Seagrave, who is also a former holder of the speed record and was the first man to travel 200 miles per hour on land, said:

"We cannot allow Americans to hold this record long. If business permits I shall go over to Daytona at the end of the year. I am waiting for Frank Lockhart to create a new record with his wonder car and expect him to add at least ten miles per hour. I am building a new car."

It is understood that the engine of Seagrave's new car will be one of Napier 8-5 design, the engine which in an airplane won the Schneider Cup for Great Britain.

This engine will have a new airplane test shortly when Britain will make another attempt to regain the world's air speed record. Flight Lieutenant David Darcy Oreig, it was announced today, has been officially appointed to fly a supermarine Napier S-6 monoplane which will be used. The record now stands at 318 miles per hour and is held by Italy. In an attempt to break it, Flight Lieutenant Kinkead lost his life a month ago. The machine and pilot plunged suddenly into the sea.

LETS TWO CONTRACTS FOR BROOKLYN SUBWAY

City Authorizes Stock Issue of $7,838,000 to Build Sections of New System.

The Committee of the Whole of the Board of Estimate, at a meeting yesterday, approved two contracts for construction of two sections in Brooklyn of the projected city-owned Independent Subway System and authorized the issuance of $7,838,000 corporate stock to meet the city's obligations in carrying out the work. The board acted following a request from the Board of Transportation, which is charged with the planning and building the new city subway lines.

One section, designated as Route No. 109, Section No. 2A, is described as extending under and along Smith Street, from Baltic Street to Fourth Place, Brooklyn, and the contract went to Rogers & Haggerty Inc., the firm which submitted the lowest bid. Corporate stock to the amount of $3,430,000 is to be issued for the work on this section, which amount is $277,523.60 in excess of the bid price, the excess being required, according to the Board of Transportation, for drawing cables and furnishing new cables under the street, and for "unforseen contingencies."

The other section upon which the Board of Estimate acted, known as Route 109, Section No. 4, is to extend under and along Ninth Street, from Fourth Avenue to Prospect Park West, Brooklyn.

The low bidder for this contract was the Corson Construction Corporation, and a corporate stock issue of $4,408,000 is authorized for the work on this section. The Board of Transportation stated that this figure "includes the sum of $324,678.37 in excess of the bid price to provide for removing and redrawing cables under the street at an estimated cost of $120,000 and the balance for unforeseen extra work and contingencies."

MUSIC NOTES.

Clara Damrosch Mannes will speak on music in this country at the Parents' Exposition in the Grand Central Palace today. The talk will be broadcast at 2:45 P. M. by Station WGBS.

The People's Chorus of New York marks its twelfth anniversary with a Spring song festival tonight at Carnegie Hall, singing classic choruses and a Japanese folksong, "The Moon."

ATTEMPT TO BLOW UP MEXICO CITY PRISON

Friends of Prisoners Facing Island Servitude Blamed for Bombs Found in Wall Holes.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, April 23.—A Federal soldier on guard late last night outside the administrative offices of Mexico City's great penitentiary prison noticed two suspicious holes under the principal window. He probed with his sabre and found near the surface two three-quarter-pound dynamite bombs.

He immediately notified his superiors. The deadly machines were unearthed without mishap and sent later to General Police Headquarters for investigation. One bore the label "Nitroglycerine."

This afternoon's newspapers stated that the plot to blow up the prison offices was the work of several desperate characters now being held pending their shipment to Mexico's penal settlement on Islas Marias.

The police are reported to think that the plan was to place more infernal apparats at various other points within the prison, timing the explosions prior to or about the time the prisoners were due to leave for Islas Marias, thus precipitating a combined rush for freedom by those condemned to penal servitude.

'Blackbirds of 1928' Opens May 9.

"Blackbirds of 1928," a negro revue, which Lew Leslie is sponsoring, will open at the Liberty Theatre on Wednesday night, May 9, instead of May 14, as originally announced. The attraction will have its first performance next Monday night in Atlantic City. Among those in the cast are Ada Ward, Tim Moore and Adelaide Hall. "Forbidden Roads," now playing at the Liberty Theatre, will end its engagement on Saturday night.

Railway Clerks' Head Will Retire.

CINCINNATI, Ohio, April 23 (AP).—E. H. Fitzgerald, for ten years Grand President of the Brotherhood of Railway and Steamship Clerks, will retire from office July 1, he announced here today. Mr. Fitzgerald said at the expiration of his term on July 1 he would go to California with Mrs. Fitzgerald, who has not been in good health for the past year.

BRONZE AGE RELICS FOUND IN PALESTINE

Mesopotamian Archaeologists Discover Enormous Temple Dating From 35 Centuries Ago.

Special to The New York Times.

PHILADELPHIA, April 23.—An expedition headed by Dr. Elihu Grant, Professor of Biblical Literature at Haverford College, has excavated jugs and vases showing the town of Beth-Shemesh, in Palestine, to be "of an age undreamed of by modern students," according to a report received from Dr. Grant.

"We can easily take the occupation of Beth-Shemesh back 500 years, and perhaps 1,000, earlier than most people thought," he said. "That is to say, we are finding vessels that go way back within the bronze age."

Also with the expedition is Dr. Clarence S. Fisher, formerly with the University of Pennsylvania. Two weeks of actual digging had been completed when Dr. Grant wrote the above report.

PHILADELPHIA, April 23 (AP).—The discovery of an enormous temple, a vestige of the civilization which flourished in Mesopotamia thirty-five centuries ago, by the joint archaeological expedition of the American School of Oriental Research at Bagdad and Harvard University, was announced tonight by Dr. George A. Barton of this city, Director of the Bagdad School.

The total expanse of the temple has not as yet been determined. Eighty-four large rooms have thus far been excavated, yielding more than 1,200 tablets, what is believed to be the oldest coat of armor thus far brought to light by the archaeologist's spade in Iraq and a wealth of pottery.

Dr. Edward Chiera, formerly assistant Professor of Assyriology at the University of Pennsylvania and at present field director of the American School of Oriental Research at Bagdad, led the expedition which made the discovery.

The site is Yargon Tepa, near Kirkuk, Iraq. It is about 200 yards from the site of Dr. Chiera's discoveries in 1925 and some 350 miles from Ur of the Chaldees, where the expedition of the University of Pennsylvania Museum and the British Museum are conducting excavations jointly.

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13,000 YOUNGSTERS THRILLED BY CIRCUS

Clowns at Their Funniest and Even Sea Elephant Roars Louder for Children.

ENTIRE GARDEN IS JAMMED

Galloping Riders Whirling Their Lariats Make Every Boy Decide to Grow Up to Be a Cowboy.

More than 13,000 youngsters who packed every inch of space in Madison Square Garden, from the boxes on the ground floor to the topmost seats in the upper gallery, yelled, screamed, cheered or laughed for two hours yesterday morning when the circus put on a special show for the orphans and poor children of the city.

From every section of the city and in every conceivable manner the children came. Some by subway or street cars, others in automobiles loaned by the owners, some in chartered buses, and others, by far the majority, walked or ran—mostly ran.

And what an audience they made! Applause is meat and drink to the theatrical or circus performer, and the applause yesterday morning was not wanting in volume or length. Before the program had been on for five minutes every man and woman in the ring was having just as good a time as the thousands of youngsters watching them. Even Goliath, the monster sea lion, roared louder and ate fish quicker than at ordinary performances.

The clowns were funnier, aerialists were more daring and riders more dexterous than ever before, it seemed, and Dexter Fellows, public relations counsel extraordinary to the Greatest Show on Earth, wore the broadest smile that the oldest circus employe had ever seen on his face.

"Where do we sit," was the query of those who reached the Garden first.

"Take your pick. The house is yours," said Mr. Fellows. They did. First arrivals sat in the boxes, then the arena seats filled up, soon the mezzanine was a mass of happy-faced youngsters and late comers scrambled up to the gallery.

When the opening parade started, described first of all by the ringmaster, Fred Bradna, as "a magnificent pageant of unparalleled splendor, opulent in its bewildering beauty, prodigious in its profligate proportions, a gorgeous harlequinade, spectacular and sumptuous; a processional prelude to the amazing equine ballet in which dazzlingly arrayed equestrians mounted on seemingly countless horses perform startlingly beautiful evolutions," the band and calliope could hardly be heard above the shouts of the delighted children.

Then the freaks, those "strange people" who swallow swords and eat fire and do all kinds of marvelous things, walked around the arena while youngsters gasped out breathless "Ohs!" and "Ahs!"

By the time the clowns came on, every boy decided that he would give up the idea of being a fireman or a locomotive engineer and instead would be a circus man; and every girl was firmly convinced that when she grew up she would be one of those "agile and fearless gymnasts who perform hazardous and daring feats on the aerial bars."

But when Cy Compton and his cowboys and cowgirls galloped madly around the ring the die was cast—to be a cowboy was the only thing left in life!

Only one little fellow changed his mind after it was all over. He saw the box-office man making up a big pile of greenbacks to send to the bank. As he climbed into the bus that took him back to the orphan asylum he decided that perhaps, after all, it might be best to be the man that owned the show.

GIVES OPERATIC PROGRAM.

Newly Organized Florida Company Host to Invited Audience.

The Florida Grand Opera Company, lately incorporated in its home State, was host to an invited audience of New Yorkers last evening at Carnegie Hall. In its popular program by a half dozen guest artists, Carmela Ponselle easily led with four encores, as did a young soprano, Julia Peters, with floral bouquets. Joseph Wolfe, Jeanne Surroka and Philip Steele also sang, Rhea Silberta and Michael Fevelsky played and Maurice Frank spoke for the Florida enterprise and its extension to other States.

A national opera house on patriotic and popular lines here in New York was the next step in expansion predicted by Mr. Frank. The house applauded his plea for grand opera at nominal prices for masses of people, to whom opera should be "as familiar as baseball scores," instead of what he described as "a plaything of plutocracy."

The speaker criticised sending American opera students abroad, and said a group of men and women were ready to aid in giving the opportunity here for opera in the American style, sung and staged by Americans in a musical environment and "without any diamond tiara distractions."

MOVIE INVENTOR HERE.

Del Riccio Threatens Action for Infringement on "Magnascope."

Lorenzo del Riccio, inventor of the "magnascope," a device used for enlarging motion pictures on the screen, arrived yesterday from Berlin on the Hamburg-American liner New York. He said he would press action against motion picture interests, which he charges with infringement of his patent. The invention is said to have been used for the first time recently in the pictures "Wings" and "Old Ironsides."

The "magnascope" was an incidental discovery, Mr. del Riccio said, in the course of his research toward a third dimension for motion pictures. He went to Germany to the University of Jena for his research.

At the Jena plant of the Zeiss Glass Works he watched a new type microscope recently developed which is fitted with two miniature hands which can be regulated to a thousandth of an inch. He saw the hands take a cell, he said, turn it over, bisect it and perform on it a major operation. He also saw at the plant the equipment which is to be taken to Japan in 1929 to be used for a test of the Einstein relativity theory.

Mr. del Riccio declared that the German motion picture projection was fully ten years ahead of that of the United States.

HARRY CARROLL'S SHOW DOMINATES AT PALACE

Ken Murray, a Comic, Is Well Liked—Frances White Also on Vaudeville Program.

The new Palace program is largely made up of what in the lesser variety places of the nation is referred to as Harry Carroll's unit show. To it have been added Frances White, who is presumably the headliner, and the dancing De Marcos, who were in "The Cocoanuts." Charles Morrison of the Broadway and Forty-seventh Street Morrisons, takes credit for arranging the entertainment, which for the most part is diverting.

Outstanding in favor at yesterday's matinee were Ken Murray, a comic; Miss White and a jazz aggregation calling itself the California Collegians. This Murray is a lad who has proved himself funny before; he now engages in an act possessing some fresh and original touches. And—although the vaudeville people know and are probably worried about it—he could get laughs in a revue, too.

Miss White's material was not her best yesterday, and there was something perfunctory in the manner in which she and her accomplices ran through their songs and dances, but the patrons appeared to like her. The drums-and-saxophone boys from the West introduced one or two novelties which proved popular.

Ann Greenway and Mr. Carroll retail what used to be known as a cycle of songs and, judging by the program, still is. Among the ditties is a little dandy called "Coquette" which, Mr. Carroll confides, grew out of the play. It might even cause Jed Harris's attorneys to come on the run. For the bill's finale many of the performers enumerated above get together in one of Mr. Carroll's typical revue concoctions.

At the Hippodrome, Jane and Katherine Lee, Prince Lei Lani's Samoans, Spence and True and "Peter the Great," an educated ape, are the chief contributors to the animate entertainment. Benny Davis and his "gang" are at Loew's State, and "A Love Lie," a Vincent Lawrence sketch played by Arthur Aylesworth and Company, holds forth at the Broadway.

KREUTERS IN JOINT RECITAL.

'Cellist and Her Brother, Violinist, Give Program at Town Hall.

Phyllis Kreuter, 'cellist, and her brother, Karl Kreuter, violinist, gave their first public joint recital last night in the Town Hall. Both of these young artists are well known to local audiences through their association with ensemble organizations, the former as 'cellist of the Marianne Kneisel String Quartet and the latter as a member of the Elshuco Trio. Both have also in the last two seasons made successful appearances in solo recitals.

Their playing last night again revealed them as true musicians of marked talent. Mr. Kreuter's playing of Beethoven's "Kreutzer" sonata was especially effective in the final presto movement. Miss Kreuter's solo contribution was the G minor sonata of Henri Eccles, played in her début a year ago.

In the Brahms Concerto for violin and 'cello, Op. 102, the two artists collaborated in a creditable example of ensemble playing, notably in the beautiful andante. A cordial audience was enthusiastic in its applause. Emanuel Bay provided sympathetic piano accompaniments.

Music Delegates Entertained.

The sixty-five delegates registered for the three-day State convention of the New York Federation of Music Clubs, which opened yesterday in Brooklyn, spent the greater part of what had been designated as "play day" sightseeing in the rain. After registration at the St. George Hotel, they made an automobile tour of the borough sponsored by the Brooklyn Chamber of Commerce. Stops were made at the Botanical Gardens and at the Half-Moon Hotel, Coney Island, where the Coney Island Chamber of Commerce entertained with a luncheon. Mrs. Edgar Stillman Kelley, national Federation President, and Mrs. Harry L. Vibbard, President of the New York Federation, made short welcoming talks. In the evening the delegates attended the Philomela Concert at the Brooklyn Academy of Music. The members of the Philomela Club of Brooklyn, of which Mrs. Joseph B. Barry is President, are hostesses during the convention.

Mary Lewis Quits Newark Festival.

Mary Lewis of the Metropolitan Opera Company informed officers of the Newark Musical Festival yesterday that she would not be able to sing for them on May 14. In a letter received by C. Mortimer Wiske, director of the festival, Miss Lewis enclosed a physician's certificate that she was ill and needed a rest. Calvin M. Franklin of the Wolfsohn Musical Bureau, New York, manager of Miss Lewis, told Wiske over the telephone that he had severed relations with the opera star, but believed she had sailed for Europe with her husband.

Organist Noe to Leave New York.

J. Thurston Noe, organist of Calvary Baptist Church, has resigned to return to Newark, his native city, on May 1 as choir director at the Clinton Avenue Baptist Church. He came to Calvary Church five years ago from St. Mark's M. E. Church, Brooklyn, and in both these posts led choirs of sixty to ninety voices. Mr. Noe, a Columbia graduate, began as organist at the former Third Presbyterian and Peddie Memorial churches in Newark. He served also at the Third Presbyterian Church in Forest Hills and for twelve years has given organ recitals at Wanamaker's.

Rose Quartet Here From Vienna.

The Rose Instrumental Quartet of Vienna arrived yesterday aboard the New York on their way to Washington to take part in the Elizabeth Sprague Coolidge Festival. The musicians expect to make a concert tour of the principal cities in the United States.

THEATRICAL NOTES.

"The Golden Age" will open at the Longacre Theatre tonight.

"The Mystery Man" ended its engagement at the Bayes Theatre on Saturday night.

"Golden Dawn" is in its final fortnight at Hammerstein's Theatre.

George White's new "Scandals" will again be written by Mr. White, B. G. De Sylva, Lew Brown, Ray Henderson and William K. Wells, as was the last issue. Active preparations are under way for the new edition, scheduled to open at the Apollo in June.

There will be another low-priced midnight performance of "Ten Nights in a Barroom" at Wallack's this Thursday night.

Additional matinees are announced for the Actors' Fund—"The Trial of Mary Dugan" on May 3 and "Take the Air" on May 4.

"The Song Writer" will end its road tour this week at the Bronx Opera House. It is scheduled to open on Broadway next August.

"Keep Shufflin'" was transferred from Daly's Sixty-third Street Theatre to the Eltinge last night.

THE SCREEN

By MORDAUNT HALL.

A British Photoplay.

THE WOMAN TEMPTED, with Juliette Compton, Warwick Ward, Malcolm Tod, Nina Vanna, Mrs. Haydn-Coffin, Joan Morgan and Judd Green, based on a novel by Vera, Countess Cathcart, directed by Maurice Elvey; overture, "In a Gypsy Camp"; "Marcheta," a color picture; Reptiles of the Great American Desert; "Sailor George," a comedy. At the Cameo Theatre.

The most stirring film subject at the Cameo Theatre this week is not the long British feature, "The Woman Tempted," or even the prismatic contribution, "Marcheta," but a production that is concerned with nothing less villainous than a great anteater. This series of scenes was made by William Beebe, and the hideous but interesting victim is now having his board and room rent paid by Father Knickerbocker in the Bronx Zoo.

After having looked upon Wallace Beery, George Bancroft and even Dick Sutherland in their ugliest moments in a pictorial drama, one discovers that they are relatively handsome when considering the great anteater. The great ant-eater has a certain courage. He struggles and fights back, his forelegs serving him in good stead, as well as the length and sharpness of his jaws. He has a tail that rather reminds one of an old chimney-sweep's broom before being trimmed. It was through this tail that Mr. Beebe was able to catch this mammal, and then only after a long battle in which ropes, oars and sticks played a conspicuous part. Eventually the ant-eater was cajoled into taking a rest in a nice comfortable box, and it was in this receptacle that he was taken to the Bronx.

And now to the photoplay, which was inspired by a novel from Countess Cathcart's pen. It is said to have been freely adapted from this literary work. It must have been, for precious little remains that one could construe as drama.

It was directed by Maurice Elvey, who has succeeded in eliciting an emphatically good performance from a young woman, named Juliette Compton. Miss Compton fills the part of the siren who falls more or less desperately in love with the placid hero. The young man is impersonated by Warwick Ward, who figured as the great Artinelli in "Variety." Mr. Ward's acting is not at all bad, but he has little chance to develop any excitement or true interest, for although Mr. Elvey is to be congratulated on the sensitive and intelligent work of Miss Compton, he must be criticized adversely for his utterly unimaginative direction and the prolonging of scenes until they lose most of their possible effect.

Mr. Elvey invariably poses his players, and Miss Compton alone avoids this failing. Mr. Elvey strives for something great and does not even get a small result when a trigger of a revolver is pulled by fingers circled with precious stones. It is all so artificially done that there is no dread, no thrill, no chagrin, but perhaps just a feeling of relief that the film story is nearing its end.

Simplicity and restraint, with much less theatrics, are needed in British pictures, if this "Woman Tempted" is any criterion of Britain's present productions.

Milady's Fur Coat.

THE SWILIN' RACKET, a pictorial log of a seal hunting vessel, filmed by Varick Frissell; "MADRE," with the late Eleanora Duse; "The Lure of Labrador"; an "Oswald" comedy. At the Fifty-fifth Street Playhouse.

How seals are caught and killed to furnish fur for milady's coat is to be seen in one of the features at the Fifty-fifth Street Playhouse. This production, filmed by Varick Frissell, a Yale graduate and a Fellow of the Royal Geographic Society, is unusually interesting. It is known as "The Swilin' Racket," being a pictorial log of the steamship Boethic, one of fifteen vessels that went off a year ago to Greenland to hunt seals, which on the ice are not much faster than tortoises, but in the water are greased lighting.

Mr. Frissell's screen effort is confined to the activities of the Boethic. It is absorbing from beginning to end. Groups of men are seen left behind on the great ice-floes. They dart after seals and leap over widening breaks in the frozen waters. Four groups of men went off hunting from the Boethic. It is shown how they catch the awkward seals, kill them and then tug them back to a central point. Gradually, many of these seals are piled up, flags of the Boethic identifying the catches.

After the hunters have been away for a certain time, the Boethic is perceived breaking her way through the ice (sometimes actually being pulled by the crew and hunters), stopping to pick up the seals piled on the ice. The hunters board the ship and search is then made for other groups of hunters and their bag of animals.

This adventure is well photographed and it contains infinitely more drama than many a Hollywood piece of film fiction.

"Madre," said to be the only existing film record of the genius of the late Eleanora Duse, is another feature at the Fifty-fifth Street Theatre. It is only interesting because of the presence in it of the great Italian actress.

'MATINEE IDOL' IS GLEEFUL.

Film at Hippodrome Tells an Unpretentious Story.

THE MATINEE IDOL, with Bessie Love, Johnnie Walker, Lionel Belmore, Ernest Hilliard, Sidney D'Albrook and David Mir; news reel, Aesop Fable, vaudeville. At the Hippodrome.

This picture makes no pretentions of doing anything save tell a pretty little story, consequently it succeeds quite admirably. There are holes every here and now, and there are occasional canyons—yet the entity is rather on the side of entertaining.

Mr. Walker is a black-face comedian, the idol of thousands, the toast of the town, the pet, the matinee idol. He goes one day to the country and while his automobile is being repaired seeks a job as extra man with the Bolivar Players. There he meets the girl, and there the audience is treated to a show in its unintentional sublimity not unlike the brief play of "Priamus and Thisbe" with Bottom and his friends.

But things change, for the matinee idol's own producer is in the audience and he invites the players to enter the coming idyllic review. They accept and on opening night we see Mr. Walker both as the revue's star and as the comic extra man of the trupers. But, of course, what old Colonel Jasper Bolivar thinks is high tragedy is to hardened Broadway the funniest thing on earth. There are tears and recriminations and Cinderella goes away. It all turns out all right, however, with the matinee idol once more becoming the extra man.

It is a gleeful little story, parts of it very well done, parts not quite so high. The original performance of the trouper's play, near the beginning of the picture, could almost be classed as excellent; it, however, takes a drop when Broadway is reached.

Bessie Love as Ginger Bolivar, the star of the players, is quite good, giving a natural performance at all times. Her extra man—and matinee idol—Mr. Walker, backs her up without seeming to care whether he is in the center of the stage or not. The old Colonel, Lionel Belmore, is very well done, with his boasting of once having played with Booth and his pride in authorship of the Civil War melodrama.

"Young Truth" Here on May 15.

"Young Truth," which will have Judith Anderson and Lou Tellegen as its stars, will open at the Lyceum Theatre on Tuesday night, May 15. Others in the cast will include Jean Dixon, recently seen here in "Behold, the Bridegroom"; Malcolm Dunn and Harold Vermilyea. The play is an adaptation from the German, by Rudolph Lothar, co-author of "The Command to Love."

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GEO. M. COHAN Th., B'y & 43d. Eves. 8:30. Mats. Tom'w and Sat.

FORBIDDEN ROADS with JUDITH VOSSELLI
LIBERTY Thea., W. 42d St. Dir. A. L. Erlanger. Eves. 8:30. Mats. Wed. & Sat.

LAST 7 TIMES
INTERFERENCE
LYCEUM W. 45th St. Eve. 8:30. Mats. Thurs. & Sat.

INA CLAIRE in "OUR BETTERS" with CONSTANCE COLLIER
HENRY MILLER'S Thea., 124 W. 43d St. Mats. Thur. & Sat. 2:30.

MARTIN BECK THEATRE, 45th St., 8th Ave. Evenings 8:30. Mats. Wed. & Sat., 2:30.
THE SHANNONS OF BROADWAY

WINTER GARDEN EVENINGS 8:30. POPULAR MATINEES TUESDAY AND SATURDAY.
ONLY MUSICAL SHOW GIVING A MATINEE TODAY
Greenwich Village Follies
GREATEST OF ALL REVUES

JOLSON'S Thea., 59th & 7th Av. Eve. 8:30. Mats. Thurs. (Best Seats $2.20) & Sat.
8TH MONTH MY MARYLAND
MOVES to the CASINO NEXT MONDAY

IMPERIAL Thea., 45th, W. of B'way. Eves. 8:30. Mats. Tomorrow & Sat., 2:30.
HASSARD SHORT Presents a Star Cast
FRANK McINTYRE LYNNE OVERMAN JEANETTE MacDONALD BILLY B. VAN CARL RANDALL
in the Musical Comedy Hit
SUNNY DAYS
with Rosalie Claire, Audrey Maple

SAM H. HARRIS Th. 42d, W. of B'way. Eve. 8:30. Mats. Tom'w & Sat., 2:30.
5th Month of the Musical Comedy Favorite LOVELY LADY
with GUY ROBERTSON, WILDA BENNETT, DORIS PATSTON, JACK SHEEHAN

BASIL SYDNEY—MARY ELLIS in
12 THOUSAND LAST WEEKS
GARRICK PLAYERS Thea., 65 W. 35th Eve. 8:30. Mats. Thur. & Sat. 2:30

CASINO 39th & B'way. Eve. 8:30. Mats. Tom'w & Sat., 2:30. LAST 7 TIMES
MITZI in Her Best Musical Comedy THE MADCAP

VANDERBILT Thea., W. 48 St. Eve. 8:30. Mats. Wed. & Sat. at 2:30.
THE MUSICAL COMEDY THAT WILL LIVE FOREVER | MARK TWAIN'S
A Connecticut Yankee
Adapted by FIELDS, RODGERS & HART

48th St. Thea. Ev. 8:30. Mats. Wed. & Sat.
LAST 7 TIMES
The Beggar's Opera

Now—ELTINGE Thea., W. 42 St. Eve. 8:30. Mat. Saturday Only.
MILLER & LYLES in "KEEP SHUFFLIN'" MIDNITE SHOW THURS.

"Packed With Emotion, Plenty of Laughs"
"Box Seats"
LITTLE THEA., W. 44. Mats. WED. & SAT.

MOROSCO Thea., 45th, W. of B'way. Eve. 8:30. Mats. TOM'W & SAT., 2:30.
"ALL THE MYSTERY PLAYS ROLLED INTO ONE."—GEORGE JEAN NATHAN, Judge.
THE SILENT HOUSE
GREATEST THRILLER EVER STAGED. SEATS AT ALL PRICES AT BOX OFFICE.

The Theatre Guild presents
Eve. 5:30 Strange Interlude
John Golden Thea., 58th, E. of B'y.
"VOLPONE"
GUILD THEA., West 52d. Eves. 8:30. Mats. Thurs. & Sat., 2:30.
Week April 30, "MARCO MILLIONS"

CHANIN'S 46th ST. W. of B'way. TONIGHT at 8:30. Mats. Wed. & Sat.
SCHWAB and MANDEL'S MUSICAL SMASH
GOOD NEWS
with GEORGE OLSEN AND HIS MUSIC AND ALL-AMERICAN TEAM OF PLAYERS
GOOD SEATS NOW AT BOX OFFICE
SPECIAL MATINEE THIS FRIDAY BENEFIT ACTORS' FUND—Seats Now

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LIONEL ATWILL IN HIS DRAMATIC TRIUMPH "THE OUTSIDER"
with ISOBEL ELSOM and ALBERT BRUNING
AMBASSADOR Thea., 49th, W. of B'way. Eve. 8:30. Mats. Wed. & Sat., 2:30.
A miracle wrought by love!!!

JED HARRIS PRODUCTIONS
Helen Hayes in "Coquette"
By Geo. Abbott & Ann Bridgers
MAXINE ELLIOTT'S Th., W. 39th St. Mats. Wed. & Sat.
The Royal Family
By Geo. S. Kaufman & Edna Ferber
SELWYN, W. 42d St. Eve. 8:30. Matinees Wed. & Sat., 2:30.

7TH MONTH—SET FOR A YEAR ON BROADWAY
Philip Goodman's Musical Sensation
MARY EATON and OSCAR SHAW in the "5 O'CLOCK GIRL" with PERT KELTON, LOUIS JOHN BARTELS, SHAW & LEE
"Musical comedy at its best."—World.
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FRED & ADELE ASTAIRE WM. KENT VICTOR MOORE in the Musical Comedy Sensation
FUNNY FACE
ALVIN 52d St., West of B'way. Mats. Wed. & Sat.
OPENING TUESDAY, MAY 1
The New Spring Musical Comedy
HERE'S HOWE!
BROADHURST 44th St., W. of B'way. SEATS NOW.

CHARLES HOPKINS THEATER, 155 W. 49th St. Circle 0444. Every Evening Except Monday at 8:40. Mats. Tues., Thurs. & Sat., 2:40
A. A. MILNE'S THE IVORY DOOR MAT. TODAY 267 TIMES
Wm. Faversham, Jr.; Flora Sheffield, Ernest Lawford, Donald Meek, A. G. Andrews, David Vivian.

ARTHUR HOPKINS Presents
Madge Kennedy in "Paris Bound"
MUSIC BOX THEA., W. 45th St. Evgs. 8:30. Mats. Wed. & Sat.
"Burlesque" 8th MONTH
A Comedy
PLYMOUTH W. 45 St. Eve. 8:30. Mats. Thurs. & Sat.

NATIONAL Theatre, 41st St., W. of B'y. | Evgs. 8:30. Mats. Wed. & Sat.
THE TRIAL OF MARY DUGAN
By Bayard Veiller, with ANN HARDING—REX CHERRYMAN

HAMMERSTEIN'S Thea., B'way & 53d St. Eve. 8:30. Tel. Col. 8380.
MATS. WED. & SAT., 2:30. LAST 2 WEEKS
Arthur Hammerstein's Musical Play
GOLDEN DAWN

OPENING TONIGHT, 8:30
"THE GOLDEN AGE"
LESTER LONERGAN & CHARLTON ANDREWS
LONGACRE THEATRE W. 48th St. | FIRST MAT. WEDNESDAY

LEW FIELDS' MANSFIELD THEA. W. 47th St. Mats. Thurs. & Sat.
OPENING THURSDAY EV., APR. 26 SEATS NOW
LEW FIELDS Presents
An Original Musical Comedy
'Present Arms'
By FIELDS, RODGERS & HART
with a Selected Cast of 100, incl. CHARLES KING
FLORA LE BRETON, BUSBY BERKELEY, JOYCE BARBOUR, FRANKER WOODS, GAILE BEVERLY, FULLER MELLISH, Jr., DEMARIS DORE, ANTHONY KNILLING

A thrill or laff a minute.
THE BEST OF THE SPRING CROP
KIDDING KIDDERS
With GRACE VALENTINE
BIJOU W. 45 St. Eve. 8:30. Mats. Tom'w & Sat.

FORREST Thea., 49th St., W. of B'y. Eve. 8:30. Mats. TOM'W & SAT., 2:30.
LEW CANTOR presents
THE SKULL
A MYSTERY THRILLER

Paramount's Greatest Film Triumph!
ANNE NICHOLS' ABIE'S IRISH ROSE
44TH STREET THEATRE TWICE DAILY 2:30—8:30 SUN. MAT. at 3
Charles "Buddy" Rogers & Nancy Carroll—"Abie & Rosemary"—Will Appear Personally Tonight.

PLAYHOUSE 48th St., East of B'way. Eve. 8:30. Mats. Tom'w & Sat.
'The Queen's Husband' with ROLAND YOUNG

EXCESS BAGGAGE "Better than Burlesque."—Eve. Sun.
RITZ West 48 St. Mats. Tom'w & Sat.

Don't Leave Town Until You've Seen
Bottled
ROARS OF LAUGHTER
BOOTH W. 45 St. Eve. 8:30. Mats. Tom'w & Sat.

ROYALE—45th STREET, W. of B'WAY. Mats. Wed. & Sat., 2:30.
BARGAIN MATINEE TOMORROW
JACK LINDER Presents
MAE WEST
"DIAMOND LIL"—A HIT!

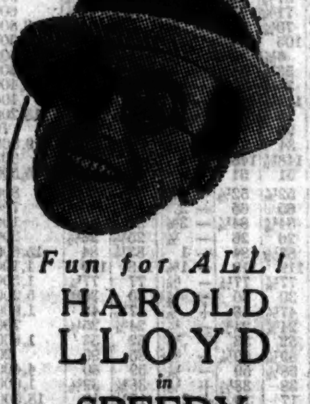
TOTTEN Th., W. 48 St. Mats. Tom'w, Thurs. & Sat.
'Marriage on Approval'

CHANIN'S THEATRE MASQUE 45th St., W. of B'way. Mats. Wed. & Sat. 2:30.
JAMES W. ELLIOTT Offers
WILLARD MACK
in the New Melodrama of the ROYAL CANADIAN MOUNTED POLICE
"THE SCARLET FOX"

"him"
PROVINCETOWN PLAYHOUSE 133 Macdougal Spring 8363. Eve. 8:30. Mat. SAT. 2:30. Also Sun. Eve. 8:30
"ELOQUENT DELIRIUM."—Anderson, Journal.

MOTION PICTURES.

GALA PREMIERE, THURS. 8.30 PROMPT
ROMANCE RUN RIOT!
SEE and HEAR
DOLORES COSTELLO in "GLORIOUS BETSY"
with Conrad Nagel
ON THE VITAPHONE
A WARNER BROS. PRODUCTION
WARNER Theatre, Broadway at 52d St. Seats Now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HAROLD LLOYD in SPEEDY
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A Paramount Release
POPULAR PRICES—
Continuous from 10:15 a. m.
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3 WILLIAM FOX ATTRACTIONS
JANET GAYNOR CHARLES FARRELL in FRANK BORZAGE'S
"STREET ANGEL"
GLOBE B'way and 46th St. Daily, 2:30-8:30. | All Seats Reserved.
"Mother Machree"
JOHN FORD Production
TIMES SQ. 42d St., W. of B'way. Daily, 2:30-8:30. | All Seats Reserved.
"FOUR SONS"
JOHN FORD Production
GAIETY B'way and 46th St. Daily, 2:30-8:30. | All Seats Reserved.

Special Gala Program!
POLA NEGRI in "Three Sinners"
On the stage—"Swanee Moon"
PARAMOUNT Times Square
D. W. GRIFFITH'S Masterpiece "DRUMS of LOVE"
RIALTO B'way at 42nd
HAROLD LLOYD in "SPEEDY"
RIVOLI UNITED ARTISTS B'way at 49th

MARION DAVIES in "THE PATSY" with Marie Dressler and Lawrence Gray
A KING VIDOR Production
A Metro-Goldwyn-Mayer Picture
"VANITY FAIR" featuring Walt Roesner THE CAPITOLIANS
Capitol Grand Orch. David Mendoza Conducting. Other Excellent Entertainers
CAPITOL B'WAY at 51st ST.

RONALD COLMAN VILMA BANKY In "TWO LOVERS"
Presented by Samuel Goldwyn
EMBASSY THEATRE B'way & 46 St.
TWICE DAILY—2:45—8:45

WINGS
A Paramount Picture
2:30—Twice Daily—8:30
SAT. SUN. AT 3:00
B'way at 44th CRITERION Buy seats in advance

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LAST PERFORM'CE NEXT SAT. NITE
TWICE DAILY (except Sun.) 2 AND 8
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Ringling Bros. & Barnum & Bailey Combined
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40th Annual Production
APR. 28 Sat. Only
Mat. and Eve. 2:30, 8:30
Metropolitan Opera House
TARANTELLA
Rollicking Musical Comedy
Fine matinee seats still available at the box office.

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"THE NIGHT HAWKS"
MATS. DAILY 25c, 50c, 75c. $1.00. NIGHTS 50c, $1.00 & $1.50
ALSO ISABELLE VAN & HER 12 PRETTY GIRLS ON RUNWAY

MARK STRAND B'way at 47 St.
Direction Stanley Company of America
EXTRA MIDNIGHT SHOW 11:30 NIGHTLY
MILTON SILLS DORIS KENYON in "BURNING DAYLIGHT"
by Jack London
A First National Picture
DON BARCLAY, Late Feature of "Merry-Go-Round"
ARTHUR BALL, Tenor of "Ziegfeld Follies"
LILLY KOVACS, Girl Pianiste
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SEROVA DANCERS
Famed MARK STRAND SYMPHONY ORCHESTRA — Alois Reiser, Conductor

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WILLIAM FOX Presents "THE PLAY GIRL"
with MADGE BELLAMY
"Gershwin's Rhapsody in Blue"
Spring Stage Carnival
Orchestra—Chorus—Ballet
Cast of Stellar Artists

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COLLEEN MOORE in "HER WILD OAT"

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HIPPODROME Continuous Noon to 11. MATS. 35c Ent. Orch. NIGHTS 50c Ent. Orch.
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'MATINEE IDOL' with Bessie Love & Johnnie Walker.
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'LEOPARD LADY' with Jacqueline Logan, Arthur Aylesworth
Rooney-Clinton & Band
Burke & Durkin, Harmon & Sands, Others
CAMEO 42d & B'way.
"THE WOMAN TEMPTED" by Vera Countess Cathcart
Story of English Society Life

Tonight at 8:15 P. M.
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JOHN ERSKINE
on "Moral Obligation to Be Intelligent."
George Currie (Lit. Editor Brooklyn Daily Eagle), Chairman.
Tickets $1.10-$1.65, at Church Office 12 Park Av. (34th St.) Phone Ashland 3180.
CENTURY FORUM

CARNEGIE HALL, TONIGHT, at 8:30
Spring Song Festival (12th Anniversary)
THE PEOPLE'S CHORUS of NEW YORK—L. CAMILIERI, Conductor
OLGA SAMAROFF, Guest of Honor
JAMES GERARD, Tenor, and 500 Voices
Tickets at Box Office and 41 E. 42nd Street, Suite 414. Tel. Van. 8476. Steinway Piano

Carnegie Hall, Next Sat. Eve. at 8:30
CONCERT BY
TAMAKI MIURA
FAMOUS JAPANESE SOPRANO
Tickets $1.00 to $3.75 Now at Box Office
MGT. HUROK ATTRACTIONS, INC.

GALLO THEATRE, Sun. Eve., April 29 at 8:45
4th and LAST RECITAL THIS SEASON
ANNA Robenne
assisted by ANATOLE VILTZAK
NICHOLAS KOPEIKINE at Piano (Steinway)
Concert Mgt. Daniel Mayer, Inc.

Steinway Concert Hall, TONIGHT at 8:30
WILLIS CLARK
Tenor (Steinway Piano)

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TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

MONDAY, APRIL 23, 1928.

Day's Sales.	Friday.	Thursday.	A Year Ago.	Two Years Ago.
3,450,005	3,718,910	3,626,060	2,528,380	1,487,480

Same Period

Year to Date.	1927.	1926.	1925.	1924.
249,056,854	167,665,105	151,996,127	184,625,433	81,978,116

1928 High	1928 Low	Stock and Dividend Rate	First	High	Low	Last	Net Ch'ge	Closing Bid	Closing Ask	Sales
81	72	Abitibi Power & P. (4)	77⅝	77⅝	77⅝	77⅝	— ⅝	77½	78	200
111½	95	Abraham & Straus	105	105	105	105	— 1½	104	106	300
112	110½	Abraham & S. pf. (7)*	111	111	111	111	..	111	111½	20
311½	195	Adams Express (6)	295	295	293¾	294	— 1	292	294	400
99½	96	Adams Express pf. (5)	98⅝	98⅝	98⅝	98⅝	..	98½	99¾	100
27⅞	11	Advance Rumely	26⅞	27	25¾	26	+ ⅝	25⅞	26	7,100
45½	24½	Advance Rumely pf.	46	46⅝	46	46	— 1	45	46	1,100
5	3⅝	Ahumada Lead	4	4	4	4	..	4	4½	900
65½	60	Air Reduction (3)	63⅝	64⅞	63	63	..	63⅝	63⅞	1,100
14¾	8¾	Ajax Rubber	10½	10⅝	10¼	10½	..	10¼	10½	2,500
4⅞	1	Alaska Juneau	3⅞	4	3⅝	3⅞	+ ⅛	3¾	3⅞	3,900
31¾	23	Albany P. W. Paper (2)	28½	28⅝	27	28	+ 1	28⅛	28½	2,100
168	146	Allied Chem. & Dye (6)	158¾	160	157	157⅞	— ⅛	157	158	5,100
127⅞	115½	Allis-Chalmers Mfg. (6)	122⅞	123⅜	122⅜	123	..	122⅞	123	1,800
18⅝	11⅝	Amalgamated Leather	15½	16⅛	15⅝	15⅝	+ 1⅝	15	15⅝	1,600
38	27⅞	Amerada Corp. (2)	35⅝	36	35⅝	35⅝	..	35⅝	36	2,100
21⅜	18¾	Am. Agricul. Chem.	19⅞	19⅞	19	19	— ⅞	19	19⅜	5,100
74½	55¾	Am. Agricul. Chem. pf.	68½	68½	68	68½	— 1⅜	68	69	900
101½	74¾	Am. Bank Note (†3)	97⅜	97⅜	97⅜	97⅜	..	96⅝	100	600
65½	61	Am. Bank Note pf. (3)*	64	64	64	64	..	64	65	200
28½	15¾	Am. Bosch Magneto	25⅝	25⅝	24¾	24¾	— ⅝	24½	24¾	10
49¾	41⅝	Am. Brake S. & F. (1.60)	44	44	44	44	..	43⅞	44¼	2,800
18	10⅝	Am. Brown-Boveri El.	13⅝	13⅝	13⅜	13⅝	..	13⅜	14	500
68	46½	Am. Brown-Bo. El. pf.*	50⅝	50⅝	49½	49½	..	49	50	200
88¾	70⅝	Am. Can (2)	82	82	80⅞	80⅞	— 1½	80⅞	80⅞	22,100
146⅝	138¾	Am. Can pf. (7)	146¼	146¼	146¼	146¼	..	146⅛	147	900
111½	100	Am. Car & Fdry. (6)	104¾	105	104	104	..	104	104½	600
137½	130½	Am. Car & Fdry. pf. (7)	137⅝	137⅝	137⅝	137⅝	..	136⅝	137⅝	200
102	99¾	Am. Chain pf. (7)	101	102	101	102	..	100⅝	102	800
84⅝	60	Am. Chicle (3)	78¾	80	78⅝	78¾	+ 2	78⅝	79	300
15¼	11	Am. Drug. Synd. (80c)	12⅜	13	12⅜	13	..	12⅞	13	3,200
71½	53	Am. Encaustic T. (2.40)	68⅝	68⅝	68	68	— 1⅝	67⅞	68	500
195	160	Am. Express (6)	184	184⅝	184	184⅝	..	182	185	300
32	22⅝	Am. & Foreign Power	29	30⅞	29	30⅝	+ ⅝	29⅞	29⅞	6,000
94	81	Am. & F. P. 2d pf. a 15	93⅝	93⅝	93⅝	93⅝	..	..	..	200
94	81	Am. & F. P. 2d pf.	93	93	93	93	+ ½	92½	93	200
15⅝	10⅝	Am. Hide & Leather	13	13	12⅞	12⅞	..	12⅞	13	1,000
67⅝	50⅝	Am. Hide & Leath. pf.	52	52	50⅝	51	— 3	51	51½	1,000
68⅞	59	Am. Home Prod. (3)	64⅝	64⅝	64	64⅝	..	64¼	64⅝	1,300
39¾	28	Am. Ice (†2½)	38⅝	38⅝	37½	38	..	37½	38	5,300
101½	71	Am. International (2)	89	90	87	87	— 3½	87	87½	11,000
6⅞	5¼	Am. LaF. & Foamite	6⅛	6⅛	6⅛	6⅛	..	6	6½	1,300
111½	56½	Am. Linseed	92	93⅞	92⅜	93	..	92⅜	94	2,800
105	86½	Am. Linseed pf. (7)	102½	102½	102½	102½	..	101	102	100
115	104½	Am. Locomotive (8)	106	106⅝	104⅞	105⅛	— ⅞	105½	106	1,300
180	152⅜	Am. Mach. & F. (†7½)	155	155½	155	155½	+ 9	155	160	100
116	111½	Am. M. & F. pf.(7)x w*	113	113½	113	113½	+ 1	113⅛	113½	40
46⅝	39	Am. Metal (3)	43⅝	43⅝	42⅝	42⅝	— ⅝	42⅝	43½	600
125	110½	Am. Metal pf. (7)*	125	125	125	125	..	125	..	40
116⅝	112	Am. Metal pf. (6)	115	115	115	115	..	114	116	100
90	63¾	Am. Piano pf. (7)*	66½	66½	66½	66½	..	66⅝	67	10
85⅝	62⅛	Am. Power & Lt. (†1)	81⅜	82	79⅝	79⅝	+ ⅝	79⅝	80	10,900
152½	130¾	Am. Radiator (5)	146⅞	148	146⅞	148	+ 1	146⅝	147½	900
138¾	110½	Am. Railway Exp. (6)	132½	132½	131	131	+ ⅝	130	131	900
85	51⅝	Am. Republics	73⅝	77	72¾	72¾	— 2⅞	72⅝	73	6,500
66⅝	56	Am. Safety Razor (†4¾)	60⅝	60⅝	60⅜	60⅜	..	60	60⅞	300
43⅜	38¾	Am. Seating (3)	42⅜	42⅜	42⅜	42⅜	+ ⅝	41⅞	42¾	400
5⅜	3⅝	Am. Ship & Commerce	4⅛	4⅛	4⅛	4⅛	..	4	4⅛	400
192¾	169	Am. Smelt. & Ref. (8)	183⅝	185⅞	183	183	— 1⅜	183	183⅝	7,800
142	131	Am. Smelt. & R. pf. (7)	141	141⅜	141	141⅜	..	141⅛	141⅜	200
174½	141	Am. Snuff (12)	168⅞	168⅞	168⅞	168⅞	— 1⅛	168⅞	168⅞	300
70⅝	58⅝	Am. Steel Foundries (3)	62⅝	62⅝	61	61½	— 1⅛	61	61½	2,500
115	112	Am. Stl. Found. pf. (7)*	112½	112½	112½	112½	..	112	112⅝	130
79⅛	58	Am. Sugar Refining	69	69	68⅝	68⅝	..	68⅞	69	1,200
110⅝	100	Am. Sugar Ref. pf. (7)	106½	106½	106½	106½	..	106⅝	107	200
69⅞	46	Am. Sumatra Tobacco	58⅞	59⅝	58⅞	59	..	58⅝	59	2,000
32	26⅜	Am. Tel. & Cable (5)	26½	26½	26½	26½	..	26	27	10
190⅜	176⅝	Am. Tel. & Tel. (9)	186	186	185	185½	— ½	185	185½	1,800
176	156⅞	Am. Tobacco (8)	164	164	158½	159⅛	— 6⅜	159	160	5,300
177	156	Am. Tobacco, Cl. B (8)	156	161⅞	156	159	— 9⅞	159	160	24,400
126	117⅞	Am. Tobacco pf. (6)	126	126	126	126	..	126	126½	600
126⅝	115½	Am. Type Founders (8)	118⅞	118⅞	118	118	— 2	117½	118½	400
115	107¾	Am. Type F. pf. (7)	111½	111½	111½	111½	..	111	111⅞	20
64	59⅝	Am. W. W. & El. (c1)	61½	61⅝	59⅝	59⅝	— ½	59	59⅝	1,400
106	101½	Am. W.W.& E.1st pf.(6)	104½	104½	104½	104½	— 1½	104	..	..
24⅞	20⅝	Am. Woolen	22	22⅞	22	22⅞	..	22	22⅜	100
19½	13	Am. W. Paper ctfs.	13½	13½	13½	13½	..	13½	14	500
48⅝	41	Am. W. Paper pf. ctfs.	43⅝	43⅝	43½	43½	..	41⅞	43½	200
30⅝	6⅝	Am. Zinc, L. & S.	26⅜	26⅜	25	25	— 1½	25	25⅞	2,200
96	40	Am. Zinc, L. & S. pf.	88⅝	88⅝	87	87	+ ⅝	87	88⅞	1,800
72⅞	53⅝	Anaconda Copper (3)	68⅝	68⅝	66⅛	66⅛	— 1⅝	66¼	66⅝	54,500
70⅛	65⅝	Archer-Dan.-Mid. (3)	66⅝	66⅞	65⅝	65⅝	..	65½	66	300
92	86⅝	Arm. & Co. pf. Del. (7)	91⅝	91⅝	91⅝	91⅝	..	91⅝	91⅞	700
16⅝	11¾	Arm. & Co. of Ill. Cl. A	14⅝	15¼	14⅝	14⅝	..	14⅜	14⅝	100
11	6⅝	Arm. & Co. of Ill. Cl. B	9⅞	10⅛	9⅞	9⅞	..	9⅜	9⅞	4,600
90⅞	67⅞	Arm. & Co. of Ill. pf. (7)	77⅝	78	77⅝	77⅝	..	77⅞	78	22,900
51⅝	41	Arnold, Constable & Co	47	47	46⅝	46⅝	— ⅜	46⅝	47	1,100
43	39⅝	Artloom (3)	40⅝	40⅝	40	40	— 1½	40	41	200
34⅝	26⅝	Art Metal Constr. (1½)	34⅞	34⅞	33⅝	33⅝	— 1½	32	33⅝	1,300
47⅝	41⅝	Assoc. Dry Goods (2½)	44⅝	44⅝	44⅝	44⅝	..	44⅝	44⅝	1,400
45	37⅝	Associated Oil (2)	39⅝	39⅝	39⅝	39⅝	— ⅝	40	40⅝	..
195⅞	183⅞	Atch., T. & S. F. (10)	191⅝	192	190	190	— 1½	190	191	2,400
108⅝	102½	Atch., T. & S. F. pf. (5)	106⅝	106⅝	106	106	..	106⅝	106⅝	500
45⅝	37⅝	Atlantic, Gulf & W. I.	43⅝	43⅝	41⅝	43⅝	..	43	43⅝	4,600
55	38⅝	Atl., G. & W. I. pf. (3)	46⅝	46⅝	46⅝	46⅝	..	47	47⅝	400
129	106⅞	Atlantic Refining (4)	124½	125⅞	124½	126	+ 1	126	127	18,500
109	102⅝	Atlas Powder pf. (6)*	107½	107½	107½	107½	+ 1½	107½	109	10
16⅝	6⅝	Atlas Tack	12⅝	13	12⅝	12⅝	+ ½	12⅝	12⅝	..
6⅞	4	Austin Nichols	5⅞	5⅞	5½	5⅞	..	5½	6	1,500
11⅞	6¼	Autosales	10	10⅞	10	10	+ ⅛	10	11	700
37⅞	30	Autosales pf. (3)	32⅞	33½	32⅞	32⅞	..	32½	33⅝	400
49⅞	43¼	Autostrop S.R., Cl.A (3)	47⅞	49	47⅞	49	+ 1	48	48⅝	2,700
286⅝	242	Baldwin Locomotive (7)	272	272	260	260	— 10	260	270	6,000
119⅝	109	Baltimore & Ohio (6)	114	114⅜	112⅝	112⅞	— 1⅛	113	113⅛	8,000
85	80	Balt. & Ohio pf. (4)	82½	83	82	82½	..	82⅜	82⅞	700
84⅞	69	Bangor & Aroos. (3½)	71	71½	71	71½	..	71⅝	72	600
115	110½	Bangor & Ar. pf. (7)	112⅝	112	112	112	..	112	113	30
690	550	Bank of Com. (18)	645	645	640	645	— 5	635	645	80
700	560	Bank of Man. Co. (16)*	650	655	650	655	..	650	662	80
32½	25⅝	Barnet Leather	27	27	26	26	— 1	26	27	300
26⅝	21⅝	Barnsdall, Class A	24⅞	25⅛	24⅝	24⅞	..	24⅝	24⅞	9,300
140⅝	101½	Bayuk Cigars	126	127	126	127	+ 1	126	127	600
19	12⅝	Beacon Oil	17⅞	18	17⅞	18	..	17⅝	18	800
83⅝	71⅝	Beech-Nut Pack. (†3)	78⅝	78⅝	78½	78⅝	..	78⅝	78⅞	26,200
22	18⅝	Belding-Heminway (2)	19	19½	18⅝	19	..	18⅝	19	..
69⅜	53⅝	Best & Co. (3)	64⅝	65⅝	64⅝	65	..	64⅝	65	1,400
69⅝	55⅝	Bethlehem Steel	62⅝	62⅝	61⅝	61⅝	— 1⅛	61⅜	61⅝	1,300
125	119	Bethlehem Steel pf. (7)	123⅝	123⅝	123⅝	123⅝	..	122	123	15,900
44⅝	35	Bloomingdale Bros.	36½	36½	36	36	— 1	36	36⅝	100
75⅝	65⅝	Bon Ami, Class A (4)	69	69	68⅝	68⅝	..	68⅝	69	500
7½	5⅜	Booth Fisheries	6⅝	6⅝	6½	6½	..	6	6⅝	400
167	150	Borden Co. (6)	163	164	161⅝	163	— 1	162⅝	165	1,100
80	58	Boston & Maine	74	74	74	74	+ 2⅝	74	76	200
33	21⅝	Briggs Mfg.	29	29⅝	27⅝	28⅝	— ⅜	28⅝	28⅝	13,600
6⅝	1⅝	British Empire Steel	3⅝	3⅝	3⅝	3⅝	..	3⅝	3⅝	400
266⅝	206⅝	Brooklyn Edison El. (8)	251⅝	257⅝	248	249	— 1⅝	247	249⅝	3,500
77⅝	53⅝	Brooklyn-M. Tran. (4)	75⅝	77⅝	75⅝	75⅝	..	75⅝	75⅝	18,800
94	82	Brooklyn-M. Tr. pf. (6)	94	94	92½	92½	..	92½	93	600
48	27⅝	Bruns-Balke-Coll. (3)	40⅞	41	39⅝	40	..	40	40⅝	2,200
20	14⅝	Bruns. T. & Ry. Sec.	17⅝	17⅝	17⅝	17⅝	..	17⅝	18	300
37⅝	24⅝	Bucyrus-Erie (1)	36	36	35	35	..	35	35⅝	5,100
45⅝	33⅝	Bucyrus-E. cv. pf. (2½)	44⅝	44⅝	43⅝	43	..	43⅝	43⅝	3,900
116⅝	110⅝	Bucyrus-Erie pf. (7)	116⅝	116⅝	116	116	..	116	117	200
80	60	Buff., Roch. & P. (4)*	74	74	74	74	+ 1	71⅝	75	10
55	50	Buff. & Susq. pf. (4)*	52⅝	52⅝	52⅝	52⅝	+ 2⅝	50⅝	52⅝	10
104⅝	95⅝	Burns Bros., Cl. A (8)	103	103	103	103	..	103	105	100
103½	97⅝	Burns Bros. pf. (7)*	102⅝	103⅝	100⅝	100⅝	..	100	100⅝	310
25⅝	15⅝	Burns Bros., Class B.	24⅝	24⅝	24	24	..	23⅝	24⅝	600
165	139	Burroughs Add. M. (†4)	156	156⅝	154	156⅝	..	157	160	200
67⅝	58	Bush Terminal (g2)	66⅝	66⅝	65⅝	65⅝	..	65⅝	65⅝	2,600
112	107½	Bush Term. deb. (7)*	111½	111½	111½	111½	..	111½	112	210
7⅝	4	Butte Copper & Zinc	6⅝	6⅝	6⅝	6⅝	..	6⅝	6½	1,100
12⅝	9	Butte & Superior (2)	10⅝	10⅝	10⅝	10⅝	..	10⅝	10⅝	200
63⅝	45	Butterick Co.	60	61	59	60	..	59⅝	60	4,500
117⅝	90⅝	Byers (A. M.)	97⅝	104⅝	97	100⅝	+ 4⅝	100	101	16,900
79⅝	71⅝	California Packing (4)	74	74⅝	73⅝	74	..	74	74⅝	300
31⅝	24	California Pet. (1)	31⅝	31⅝	31	31⅝	..	30	31	1,200
3⅝	1⅝	Callahan Zinc & Lead	3	3	3	3	..	2⅝	3	200
120⅝	89	Calumet & Arizona (6)	100	100	98⅝	98⅝	— 2	96	97	2,100
23⅝	20⅝	Calumet & Hecla (2)	21⅝	21⅝	20⅝	20⅝	..	20⅝	21	2,400
71⅝	54⅝	Can. Dry Ging. Ale (3)	67	67⅝	67	67	..	67⅝	67⅝	1,100
216⅝	198	Canadian Pacific (10)	209⅝	211⅝	208⅝	208⅝	..	208⅝	210	4,200
306	247	Case (J. I.) Th. M. (6)	275	275	271	271	— 4	270	272	7,800
33⅝	28⅝	Central Alloy Steel (2)	32⅝	32⅝	31⅝	31⅝	— 1	31⅝	31⅝	900
111	107	Cent. Alloy Stl. pf. (7)*	110⅝	110⅝	110⅝	110⅝	..	108⅝	111	4,200
327⅝	297⅝	Cent. R. R. N. J. (†12)	320	320	320	320	— 4⅝	317	324⅝	100
17⅝	11⅝	Century Ribbon Mills	12⅝	12⅝	12⅝	12⅝	— ⅝	12	13	100
71⅝	61⅝	Cerro de Pasco Cop. (4)	67⅝	67⅝	66	66⅝	— 1⅝	65⅝	66⅝	400
62⅝	54⅝	Certain-teed Prod. (4)	61	61⅝	60	60⅝	..	60⅝	61	4,700
77	71⅝	Certo Corp. (†4)	74⅝	74⅝	74	74	..	74	74⅝	4,800
9	5⅝	Chandler Clev. Motor	7⅝	7⅝	7⅝	7⅝	..	7⅝	7⅝	400
18⅝	14	Chand. Clev. Motor pf.	16⅝	16⅝	16⅝	16⅝	..	16⅝	17	100
81⅝	72⅝	Chesapeake Corp. (3)	75	75⅝	74⅝	74⅝	..	74⅝	75	500
205⅝	185⅝	Chesapeake & Ohio (10)	194⅝	196⅝	193⅝	195⅝	..	195⅝	196⅝	800
7⅝	5⅝	Chicago & Alton	6⅝	6⅝	6⅝	6⅝	..	6⅝	7⅝	2,300
12⅝	7⅝	Chicago & Alton pf.	11⅝	11⅝	11⅝	11⅝	..	11⅝	12	100
76	62⅝	Chi. & East Illinois pf.	68⅝	68⅝	68⅝	68⅝	..	68	69	100
13⅝	9⅝	Chicago Great Western	11⅝	12⅝	11⅝	11⅝	..	11⅝	12	100
29⅝	20⅝	Chi. Great Western pf.	25	25	25	25	..	25⅝	25⅝	400
39⅝	22⅝	C., M., St. P. & Pac.	37⅝	39⅝	36⅝	38⅝	+ 2⅝	38⅝	38⅝	800
49⅝	37	C., M., S. P. & Pac. pf.	48⅝	49⅝	47⅝	48⅝	+ 1⅝	48⅝	48⅝	56,400
88⅝	79⅝	Chi. & Northwestern (4)	85	85	85	85	..	84⅝	85	19,500
141⅝	125	Chi. Pneumatic Tool (6)	132	132	132	132	..	130	132	100
117⅝	106	Chi., R. I. & Pac (6)	112	113	111⅝	112⅝	..	112	112⅝	200
110⅝	106⅝	Chi., R. I. & Pac. pf. (7)	109⅝	109⅝	109⅝	109⅝	..	109⅝	110⅝	1,300
103⅝	100	Chi., R. I. & Pac. pf. (6)	102⅝	102⅝	102⅝	102⅝	..	102	103	200
52⅝	37	Childs Co. (2.40)	37⅝	37⅝	37⅝	37⅝	..	37⅝	38	300
42⅝	37⅝	Chile Copper (2½)	41⅝	41⅝	40⅝	40⅝	..	40⅝	40⅝	2,300
73⅝	54⅝	Chrysler Corp. (3)	69⅝	69⅝	67⅝	68	— 2⅝	67⅝	68	10,100
117	113⅝	Chrysler Corp. pf. (8)	116⅝	116⅝	116⅝	116⅝	..	116⅝	117	66,600
150	140	City Investing (10)*	150	150	148	148	— 2	147⅝	148	100
93⅝	62	City Stores, Class B	90⅝	91	90	91	+ 4	90⅝	91	20
109⅝	77⅝	Cluett, Peabody (5)	99	99	99	99	..	97⅝	99	2,100
165	127	Coca-Cola (5)	160	160	158⅝	159	— 2⅝	158⅝	159	300
113⅝	79	Collins & Aikman (4)	84⅝	85⅝	81⅝	81⅝	— 4	81⅝	82	3,000
109	101	Collins & Aikman pf. (7)	103⅝	103⅝	103	103	— 2	102⅝	103	9,900
84⅝	66⅝	Colorado Fuel & Iron	72⅝	74	72⅝	72⅝	..	72⅝	72⅝	200
106⅝	89⅝	Columbia G. & E. (5)	102⅝	102⅝	100⅝	101	..	101	101⅝	4,100
98⅝	88⅝	Columbian Carbon (4)	87⅝	87⅝	86⅝	86⅝	— 1	84⅝	86⅝	5,900
29	21	Commercial Credit (1)	28⅝	28⅝	28⅝	28⅝	+ ⅝	28⅝	28⅝	400
94⅝	87⅝	Com. Cred. 1st pf. (6½)*	91⅝	91⅝	91⅝	91⅝	..	91⅝	92⅝	200
24⅝	23	Com. Cred. pf. (1¾)*	24	24	24	24	+ ⅝	24	24⅝	10
74	55⅝	Com. Inv. Trust (3.60)	73⅝	73⅝	72⅝	72⅝	..	72	72⅝	90
97	94⅝	Com. Inv. Tr. pf. (6½)	96	96	96	96	..	96	96⅝	300
189⅝	153⅝	Com. Solvents (8)	170	170	170	170	— 2⅝	170	172	100
86⅝	62⅝	Commonw. Power (†3)	80	80⅝	78	78	— 2⅝	78	79	1,100
52	48	Conde Nast Pub. (2)	49⅝	49⅝	49⅝	49⅝	..	49	49⅝	5,600
31⅝	23⅝	Congoleum-Nairn	30⅝	30⅝	29⅝	29⅝	..	29⅝	29⅝	200
81⅝	67	Congress Cigar (†4⅝)	76	76	74	74	— 1⅝	74	75	39,400
95⅝	79⅝	Consol. Cigar (7)	91	91	90	90⅝	— 1	89⅝	90	1,100
102⅝	99	Consol. Cigar pr. pf. (6½)	100⅝	100⅝	100⅝	100⅝	..	100⅝	100⅝	3,000
2	⅝	Consol. Distributors	1⅝	1⅝	1⅝	1⅝	..	1⅝	1⅝	700
156⅝	119⅝	Consol. Gas (5)	151	151⅝	148⅝	149	— 2⅝	148⅝	149	1,500
105	101⅝	Consol. Gas pf. (5)	104⅝	104⅝	104⅝	104⅝	..	104⅝	104⅝	17,300
75	69	Con. R.R. of Cuba pf. (6)	70	70	70	70	..	70	70⅝	300
5⅝	3⅝	Consol. Textile	4	4⅝	4	4⅝	..	4	4⅝	200
33⅝	21⅝	Container Corp. A (1.20)	33⅝	33⅝	31	31⅝	+ ⅝	31⅝	31⅝	2,600
17⅝	10⅝	Contain. Corp., B (60c)	16⅝	16⅝	15⅝	16⅝	+ ⅝	16	16⅝	4,500
53⅝	26⅝	Contin. Baking, Cl. A	30⅝	30⅝	29	29	— 1⅝	29⅝	29⅝	5,100
6	3⅝	Contin. Baking, Cl. B	4⅝	4⅝	4⅝	4⅝	..	4⅝	4⅝	2,500
96⅝	73	Contin. Baking pf. (8)	80	80	78	78	— 2	78	78⅝	2,800
114⅝	80⅝	Contin. Can (5)	109	110⅝	107⅝	108⅝	..	108⅝	109⅝	2,000
89	75	Contin. Insurance (2)	83⅝	83⅝	82⅝	83	..	83	83⅝	3,100
13⅝	10	Contin. Motors (80c)	11⅝	11⅝	11⅝	11⅝	..	11⅝	11⅝	1,900
735	600	Corn Exch. Bank (20)*	695	695	695	695	— 10	695	715	5,500
82⅝	64⅝	Corn Prod. Refin. (†3)	78⅝	78⅝	77⅝	77⅝	— ⅝	77⅝	78	10
146⅝	138⅝	Corn Prod. Refin. pf. (7)	146⅝	146⅝	146⅝	146⅝	..	146⅝	147	7,800
152	123	Coty, Inc. (g5)	143⅝	144	143	143	..	142⅝	144	200
93	83⅝	Crucible Steel (5)	86⅝	86⅝	85⅝	85⅝	— ⅝	85⅝	86⅝	500
7⅝	5⅝	Cuba Cane Sugar	7⅝	7⅝	7⅝	7⅝	..	7⅝	7⅝	700
32⅝	24	Cuba Cane Sugar pf.	26	26	25⅝	25⅝	..	25⅝	26	1,300
28⅝	22	Cuba Company	22⅝	22⅝	22⅝	22⅝	..	22⅝	23	1,100
23⅝	19⅝	Cub.-Am. Sugar (1)	20⅝	20⅝	20⅝	20⅝	..	20⅝	21	1,100
72⅝	54	Cudahy Packing (4)	64	64⅝	63	63	..	63	64	600
92	53⅝	Curtiss A. & Mot. (1)	77⅝	79⅝	76⅝	76⅝	..	76⅝	77	3,200
178	140	Cushman's Sons (†4)	175	175	175	175	..	170	180	5,000
116⅝	112⅝	Cushman's Sons pf. (8)*	113	113	113	113	..	113	113⅝	300
58⅝	31	Cuyamel Fruit	52	52⅝	50	52⅝	— 2⅝	52⅝	54	10
46⅝	34⅝	Davison Chemical	45⅝	45⅝	44⅝	44⅝	— ⅝	44⅝	44⅝	600
126	118⅝	Deere & Co. pf. (7)	123⅝	123⅝	123⅝	123⅝	+ ⅝	123⅝	124⅝	7,100
215⅝	163⅝	Delaware & Hudson (9)	198	215⅝	197⅝	214⅝	+ 21⅝	214⅝	214⅝	40
150	129	Del., Lack. & Wn. (†7)	141	143	141	142⅝	..	142⅝	143	46,200
63⅝	50⅝	Den. & R. G. Wn. pf.	59⅝	60	59⅝	60	..	59⅝	60⅝	1,100
194⅝	166⅝	Detroit Edison Co. (8)	188⅝	188⅝	188⅝	188⅝	+ 1⅝	187	189	100
61	40	Devoe & Ray. Cl.A (2.80)	53	53	52	52	— 1	51⅝	52	700
161	134⅝	Diamond Match (†9)*	150⅝	150⅝	150	150	..	150	151⅝	900
24⅝	17	Dodge Bros., Cl. A	19⅝	19⅝	19⅝	19⅝	— ⅝	19⅝	19⅝	120
75⅝	68	Dodge Bros. pf. (7)	70⅝	70⅝	70	70	— ⅝	70	70⅝	11,700
13⅝	8⅝	Dome Mines (1)	9⅝	9⅝	8⅝	8⅝	— ⅝	8⅝	9	4,000
89⅝	80	Drug, Inc.	87⅝	87⅝	86⅝	86⅝	— ⅝	86⅝	87	2,800
76	58⅝	Dunhill Intar. (4)	66⅝	66⅝	63⅝	63⅝	— 3	63⅝	63⅝	5,400
395	310	DuPont de Nem. (10)	375⅝	375⅝	370	370	— 5	366	370	500
121⅝	115	DuPont de Nem. deb. (6)	120⅝	120⅝	120⅝	120⅝	..	120⅝	120⅝	2,700
105⅝	104⅝	Duquesne Lt. 1st pf. (5)	105⅝	105⅝	105⅝	105⅝	..	105⅝	106	400

1928 High	1928 Low	Stock and Dividend Rate	First	High	Low	Last	Net Ch'ge	Closing Bid	Closing Ask	Sales
46½	45	Durham Hosiery pf.*	45	45	45	45	..	45	47	120
180	163	Eastman Kodak (†8)	168⅞	168⅞	165⅞	167⅞	— 1⅝	167½	169	2,300
37⅞	26	Eaton Axle & Spr. (3)	36	36	34	34	— 2	34	34¼	2,700
23⅞	12½	Eisenlohr & Bros.	19	19	18	18½	..	18½	18¾	700
175	98	Electric Auto-Lite (6)	159¾	160	156½	158½	..	158	157	6,400
16⅞	12½	Electric Boat	15½	15¾	14¼	14¾	..	14¾	15	5,500
44⅞	28¾	Elec. Pow. & Light (1)	40	41¾	40	40¼	..	40⅛	40½	20,900
110½	106½	Elec. Pow. & Lt. pf. (7)	109	109⅜	109	109½	..	109⅜	109¾	[illegible]
83¾	69	Elec. Storage Bat. (5)	80⅛	80⅛	79	79	— 1	79	79½	1,700
5	3	Elk Horn Coal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10	8¾	E. Brantingham, A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4⅞	[illegible]	E. Brantingham, B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
85	75¾	Endicott-Johnson (5)	82	82	82	82	..	82	82¾	2,500
42¾	33	Engineers Pub. Serv.	40¾	40¾	40½	40½	..	40½	40¾	400
110½	107	Engineers P. S. pf. (7)	110½	110½	110½	110½	..	110½	110¾	400
114¾	90¾	Equitable Off. Bldg. (2)	111½	111½	111½	111½	— 1½	110½	112	800
520	410	Equitable Trust (12)	490	490	490	490	..	475	..	10
66½	48⅝	Erie	56⅝	56⅝	55½	55¾	..	55½	55¾	2,800
63¼	54	Erie 1st pf.	57	57	57	57	..	56¾	57¼	[illegible]
79	60	Eureka Vac. C. (†4½)	74¾	74¾	74½	74½	..	74	75	100
22	20	Exchange Buffet (1½)	20	20	20	20	..	19½	22	100
84	32⅜	Fairbanks-Morse (3)	51⅝	52	51⅛	51⅜	— 1⅝	51⅜	51½	1,800
110	104	Fairbanks-M. pf. (7)	109⅝	109⅝	109⅝	109⅝	..	109½	110	30
845	685	Farmers L. & T. (16)	800	800	800	800	— 45	796	..	10
59⅝	42	Federal L. & T. (h1.40)	53⅝	54	53⅜	53⅝	..	53⅛	53⅝	600
109	96	Fed. L. & T. pf. (6)	108⅝	108⅝	107½	107½	— 1½	107	108	120
96	91½	Federal M. & S. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
33½	17⅝	Fed. Mot. Truck (†80c)	21½	21½	21	21	— ½	20½	21	800
225	193⅝	Fid.-Phoe. F. Ins. (5)	213	213	213	213	+ 3	211½	215	[illegible]
33¼	28	First Natl. Stores (1½)	30⅛	30⅜	30	30	..	30	30½	300
17¾	14½	Fisk Rubber	15⅜	15⅜	15⅛	15⅛	..	15	15¼	1,900
76¾	68	Fleischmann Co. (3)	72⅞	72⅞	72	72⅝	+ 1	72	72½	10,100
88	42	Foundation Co.	48½	48½	47¾	48½	..	48¼	48½	300
85¾	75¾	Fox Film, Cl. A (4)	81	81¾	80¾	81⅛	..	81	81¼	3,100
113	111	Franklin Simon pf. (7)*	112½	112½	112½	112½	..	112	114	10
109¾	65¾	Freeport-Texas (†5½)	79⅞	79⅞	77⅝	77⅞	— ⅞	77¾	77¾	6,900
109⅝	102	Fuller (G. A.) pr. pf. (6)	109½	109½	109½	109½	+ ½	108	110	1,300
28⅝	15	Gabriel Snub. Cl. A	18¾	18¾	18⅝	18⅝	..	18⅝	18¾	[illegible]
16⅝	11⅝	Gardner Motor	13⅜	13⅜	12⅞	13	..	12⅞	13	1,300
75	60¾	Gen. Am. Tank Car (4)	73	73	72⅝	73	..	72⅞	73	1,500
88¼	71½	Gen. Asphalt	86⅝	88⅞	85⅞	88⅞	..	88⅛	88⅜	14,900
140½	114	Gen. Asphalt pf. (5)	130	134	130	134	+ 4	130	135	[illegible]
84½	56	Gen. Cable, A (4)	73⅛	74⅛	73	73¼	— ⅞	73	73¼	1,300
75⅞	67	Gen. Cigar (4)	69⅝	69⅝	68⅞	69	— ⅝	68⅞	69	3,100
174½	124	Gen. Electric (†5)	165	165½	161	162	— 4	161⅜	162	34,800
11½	11¼	Gen. Elec. Special (60c)	11⅜	11⅜	11⅜	11⅜	..	11¼	11⅜	[illegible]
44⅞	35⅝	Gen. G.&E. Cl. A (e1½)	42	42	41	41¼	..	41	42	[illegible]
47	37	Gen. G.&E. Cl. B (e1½)	46	46	46	46	..	45	46	[illegible]
112¾	105¾	Gen. G. & E. pf. B (7)	112½	112⅝	112½	112½	+ 1	112½	113	100
199½	130	Gen. Motors (5)	188⅞	188⅞	185⅞	185⅞	— 4⅞	185⅞	186	141,000
127⅞	123⅝	Gen. Motors pf. (7)	126	126⅜	126	125⅞	..	125⅝	126	400
52⅞	40	Gen. Outd. Ad. v.t.c. (2)	44⅞	44⅞	42½	42½	— 2	42½	43	3,500
123⅝	86¾	Gen. Ry. Signal (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
115⅝	105	Gen. Ry. Signal pf. (6)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
82	64½	Gen. Refractories (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
112¾	98¾	Gillette S. Razor (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
48½	34¾	Gimbel Bros.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
98	87	Gimbel Bros. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
28¾	20⅜	Glidden Co.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
101½	96	Glidden Co. pr. pf. (7)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
105¾	71	Gold Dust (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
98	78¾	Goodrich (B.F.) Co. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
72⅞	50¾	Goodyear T. & R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
99½	92⅞	Goodyr. T.&R. 1st pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
93⅞	78	Gotham S. Hosy. (1½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
93	78½	Gotham S.H. n.-v. (1½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
38⅞	16⅞	Graham-Paige Motor	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
51⅞	39⅞	Granby Consol (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
103	93⅞	Gt. Northern pf. (5)	100	100⅞	100	100	..	99⅞	100	2,300
99⅞	91½	Gt. North. pf. ctfs. (5)	96	97⅞	96	97⅞	+ ⅞	96	97⅞	1,300
25	21½	Gt. Nor. C. for O.P. (1½)	22⅞	22⅞	22⅞	22⅞	..	23	23⅞	1,200
38	31	Gt. West. Sugar (2.80)	33	33	32⅞	32⅞	..	32⅞	33	800
120	118½	Gt. West. Sug. pf. (7)*	116⅞	116⅞	116⅞	116⅞	..	116⅞	117	20
164½	112	Greene Cananea Copper	122	122⅞	116	116	— 5⅞	116	116⅞	16,200
[illegible]	7	Guantanamo Sugar	7⅞	7⅞	7⅞	7⅞	..	7⅞	7⅞	100
60⅞	45¾	Gulf, Mobile & North.	53⅞	54	53⅞	54	..	53⅞	54	300
69½	51	Gulf States Steel	62⅞	63⅞	62⅞	63⅞	..	63⅞	63⅞	300
110	104	G. States Stl. 1st pf. (7)*	108⅞	108⅞	108⅞	108⅞	+ ⅞	108	110	20
26⅞	19¾	Hart. Corp. Cl. B (1.20)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
118⅞	112	Helme (G. W.) (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	39⅝	Hershey Chocolate	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
82	70⅞	Hershey Choc. pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
30⅞	20	Hoe (R.) & Co. Cl. A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
38⅞	29⅞	Holland. (A.) & Son (2½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
69⅞	64¾	Household Prod. (†4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
167	127	Houston Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
55	40	Howe Sound (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
69½	51	Hudson & Manhat. (2½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
99¾	78	Hudson Mot. Car (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
61	29	Hupp Motor Car (†1.40)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
144⅞	131½	Illinois Central (7)	139	139	139	139	— 1	138½	139	400
30¼	21¼	Ind. O. & Gas (1), x d	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
62	38¾	Indian Motocycle (1½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
115	100⅝	Indi'n Motocycle pf. (7)*	109	109	109	109	..	107	110	10
14	9	Indian Refining	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
13⅞	8⅝	Indian Refin. ctfs.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
68	46	Inland Steel (p†6¾)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
24	15	Inspiration Copper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
60	29	Interboro R. Transit	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	11⅝	Intercontl. Rubber (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
68⅞	48⅝	Int. Agricul. pr. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
147⅞	114	Int. Business Mch. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
72¾	56	Internatl. Cement (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
55¾	45¼	Int. Combust. Eng. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
260	224⅞	Int. Harvester (†6)	243	246⅞	242⅞	245	+ 2	244	245	11,600
146⅞	139⅝	Int. Harvester pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
120	106⅝	Int. Match pf. (3.20)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	3⅝	Internatl. Mer. Marine	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
44⅞	34¾	Int. Mer. Marine pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
90⅞	73⅝	Internatl. Nickel (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
80½	67⅞	Internatl. Paper (2.40)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
108	103⅝	Internatl. Paper pf. (7)	107	107	107	107	..	107	107⅞	100
41⅝	35½	Int. Rys. of C. Amer.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
190	152	Internatl. Silver (6)	162	162	162	162	..	[illegible]	[illegible]	[illegible]
131	125	Int. Silver pf. (7)*	128	128	128	128	..	[illegible]	[illegible]	20
165	139¾	Int. Tel. & Tel. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,900
36⅜	30	Intertype Corp. (†1½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	2	Iowa Central	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
57⅞	51	Island Creek Coal (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
88⅜	71	Jewel Tea (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
133¾	111⅞	Johns-Manville (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,700
40½	25⅝	Jones Bros. Tea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
35⅞	29⅜	Jones Bros. Tea ctfs.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
14¾	8⅝	Jordan Motor Car	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,900
63⅞	49¾	Kansas City Southern	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
77	70	K. City South. pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
76⅛	62⅝	Kayser (J.) & Co. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
21	18	Keith-Alb.-Orph.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
27⅞	18	Kelly-Springfield Tire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
81	62	Kelly-Springf. T. 6% pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
33⅜	22⅞	Kelsey Hayes Wheel (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
89⅞	79⅝	Kennecott Copper (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
22⅞	11⅞	Kelvinator Corp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
52	40	Kinney (G. R.) Co.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
100	87½	Kinney (G.R.) Co pf. (8)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
74	59¾	Kraft Ph. Cheese (g1½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
75	70⅞	Kresge (S.S.) Co. (1.60)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
27½	[illegible]	Kresge Dept. Stores	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
114½	[illegible]	Kress (S.H.) Co. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
52⅞	45	Kuppenhmr. & Co. (2)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
80¾	73¼	Kroger Groc. & B (c1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
36	27⅞	Lago Oil & Transport	34⅞	35⅞	34	35	+ 1⅞	35	35⅞	4,800
120	79½	Lambert Co. (†5¾)	114⅞	115	112⅞	113⅞	— 1⅞	113⅞	114	8,900
22⅝	17⅝	Lee Rubber & Tire	18⅞	18⅞	18	18	..	17⅞	18⅞	700
54	51½	Lehigh Port. Cement	53	53	53	53	..	52⅞	53	200
105½	84⅞	Lehigh Valley (3½)	99⅞	101⅞	97⅞	99⅞	..	99	100	4,800
53⅞	38	Lehn & Fink Prod. (3)	51⅞	51⅞	50	50	— 1	49⅞	50	4,700
38½	30⅛	Life Savers (1.60)	30⅞	31	30⅞	30⅞	— ⅞	30⅞	30⅞	1,600
122⅞	105	Liggett & Myers (†5)	105⅞	107⅞	105⅞	105⅞	— 12⅞	105	106	3,500
123⅞	104⅞	Liggett & M. B (†5)	105⅞	107⅞	105	105⅞	— 9⅞	105	105⅞	45,600
147	135⅝	Liggett & Myers pf. (7)	147	147	147	147	..	147	147⅞	200
65⅝	53	Lima Locomotive (4)	58	59⅞	57⅞	59⅞	..	58	59⅞	900
77⅞	63⅞	Liquid Carbonic (3.60)	72	72⅞	71⅞	72⅞	..	72	72⅞	600
74	57	Loew's, Inc. (†3)	71	71⅞	70⅞	70⅞	..	70⅞	70⅞	3,800
106⅝	99⅞	Loew's, Inc., pf. (6¼)	105⅞	105⅞	105	105	..	104⅞	105⅞	500
7⅝	5⅝	Loft, Inc	6⅞	6⅞	6⅞	6⅞	..	6⅞	6⅞	500
58	49⅞	Loose-Wiles Bis. (1.60)	54	56⅞	53⅞	54⅞	+ ⅞	54⅞	55	19,600
46⅞	35⅞	Lorillard (P.) Co.	38⅞	40⅞	35⅞	35⅞	— ⅞	35⅞	36	108,400
114	111⅞	Lorillard (P.) Co. pf. (7)	112⅞	112⅞	112⅞	112⅞	..	111	112⅞	100
16⅞	9⅞	Louisiana Oil Refining	15⅞	16	15	15⅞	..	15⅞	15⅞	16,200
93	90	Louisiana O. R. pf. (6¼)*	93	93	93	93	..	93	93⅞	70
35	28	Louis. Gas & E. A (1¾)	34	35	34	34⅞	..	34⅞	35	9,800
155	145⅜	Louis. & Nash. (7)	149½	149½	148⅞	148⅞	— 2	148	149½	300
57	25¾	Ludlum Steel (2)	54	54	51	51	— 3	50⅞	51	5,500
57⅞	46	MacAnd. & Forbes	53	53	52⅞	52⅞	..	52	53	800
69⅞	56	McCall Corporation (3)	65⅞	68⅞	65	65	— 2	64⅞	65	700
[illegible]	80⅝	McCrory Stores B (2)	84⅞	84⅞	84⅞	84⅞	— 3⅞	83	86	700
28⅞	21	McIntyre Porc. M. (1)	26	26	26	26	..	25⅞	26⅞	200
107⅞	83	Mack Trucks (6)	85⅞	85⅞	83⅞	84	— 1	83⅞	84	15,600
134	108⅝	Mackay Cos. (7)	120⅞	120⅞	119	119	— 1⅞	118	119	1,100
84	68	Mackay Cos. pf. (4)	77⅞	77⅞	77⅞	77⅞	..	77	77⅞	1,500
32	22⅝	Madison Sq. Garden (1¼)	30⅞	30⅞	30	30⅞	..	30	30⅞	5,200
50⅝	43⅞	Magma Copper (3)	47⅞	48⅞	47⅞	48	..	47⅞	48	1,900
[illegible]	16	Mallinson & Co.	25	25⅞	24⅞	24⅞	..	24⅞	25⅞	700
61	50	Manhat. Elec. Sup. (5)	53	53	52	52	..	52	53	1,600
92	75	Manhat. Elev. gtd. (7)*	89⅞	89⅞	89⅞	89⅞	..	89	90	20
61⅞	40	Manh. El. mod. gtd. (d5)	61	61⅞	58⅞	59	..	58	59	4,400
42⅞	31⅝	Manhattan Shirt (2)	38	38⅞	38	38	..	38	39⅞	1,600
19⅞	12⅞	Maracaibo Oil Explin.	17	19⅞	17	19	+ 2	18⅞	19	18,500
25	21	Market St. Ry. pf.	24	24⅞	24⅞	24⅞	..	21	25	[illegible]
54⅞	45	Market St. Ry. pr. pf.	48⅞	50	48⅞	50	+ 1	48	50	[illegible]
44⅞	33⅞	Marland Oil	41⅞	43⅞	41⅞	42⅞	+ 1	42⅞	42⅞	24,400
57⅞	45⅞	Marlin-Rockwell (†2½)	56	56	53	54	+ 2⅞	52⅞	54	1,700
19⅝	12⅞	Martin-Parry	18	18⅞	16⅞	17⅞	..	16⅞	17⅞	8,100
137⅞	118⅝	Mathieson Alkali (6)	127⅞	128	125⅞	126⅞	— 1	126	127	4,700
85⅞	78	May Dept. Stores (4)	80	80	79⅞	79⅞	..	79	80	600
39⅞	30	Maytag Company (†3)	37	38⅞	37	37⅞	+ 1	37	38	3,500
27	25⅞	Metro-G. Pic. pf. (1.89)	26	26	26	26	..	25⅞	26	100
27⅞	[illegible]	Mexican Seaboard	25	27⅞	25	26⅞	+ 2⅞	26	26⅞	69,100
19⅞	17⅝	Miami Copper (1½)	19⅞	19⅞	19⅞	19⅞	..	19	19⅞	1,200
31⅞	25⅝	Mid-Cont. Petroleum	30⅞	30⅞	30	30⅞	..	30⅞	30⅞	7,500
[illegible]	[illegible]	Middle States Oil	4⅞	5⅞	4⅞	4⅞	..	4⅞	5	27,100
4	1⅞	Middle States Oil ctfs.	3⅞	3⅞	3⅞	3⅞	..	3	3⅞	2,100
290	199	Midland St. Pr. pf. (†12)	215	215	213	214	+ 1	210	214	1,100
27	21	Miller Rubber	21⅞	21⅞	21⅞	21⅞	..	21⅞	22	300
4½	2⅞	Minneapolis & St. Louis	3⅞	3⅞	3⅞	3⅞	..	3⅞	3⅞	200
52⅞	42	Minn., St. P. & S.S.M.	43⅞	44⅞	43⅞	43⅞	+ 1	43⅞	44	400
41⅞	33⅞	Mo., Kansas & Texas	36	36⅞	36	36	..	36	36⅞	2,100
109	104	Mo., K. & T. pf. (7)	104⅞	104⅞	104⅞	104⅞	..	104⅞	104⅞	500
54⅞	41⅞	Missouri Pacific	49⅞	50⅞	49⅞	50	..	50	50⅞	4,200
115⅞	105	Missouri Pacific pf.	111⅞	111⅞	110⅞	110⅞	..	110⅞	111	5,200
169⅞	102⅞	Montana Power (5)	165⅞	165⅞	165	165	..	164⅞	165	3,400
153⅞	117	Montgomery Ward (†5)	138⅞	139⅞	135⅞	136⅞	— 2⅞	136	137	10,100
11	5⅞	Moon Motors	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,100
3⅞	2⅞	Moth. L. Coalition (50c)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	200
8⅞	5	Motion Picture	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100
37⅞	25⅞	Motor Wheel (2)	36⅞	37⅞	35⅞	36⅞	+ ⅞	36⅞	37	10,200
94⅞	72⅞	Mullins Mfg. Corp.	85⅞	85⅞	84	84	+ 2	84	84⅞	1,200
53	46⅞	Munsingwear (3)	49⅞	50⅞	49⅞	50⅞	+ 1⅞	50	50⅞	800
39⅞	31⅞	Murray Corporation	36⅞	36⅞	34⅞	34⅞	— 1	34⅞	35	3,600
101⅞	80⅞	Nash Motors (†6)	86⅞	86⅞	84⅞	85	— 1	84⅞	85	15,600
200	174	Nash., C. & St. L. (7)*	175	175	175	175	..	175	179⅞	20
17	7⅞	Nat. Acme stamped	16⅞	16⅞	15⅞	15⅞	— ⅞	15⅞	16	4,100
71	41	Nat. Bellas Hess	69⅞	70	69	69	..	69	70	1,500
182	162⅞	Nat. Biscuit (6)	168	169⅞	168	168	..	168	170	1,800
62	47⅞	Nat. Cash R. Cl. A (3)	57⅞	57⅞	56	57	— 2	57	57⅞	1,800
82⅞	62⅞	Nat. Dairy Prod. (3)	79⅞	79⅞	78	78	..	78	78⅞	9,000
58⅞	35⅞	Nat. Dist. Products	41	41⅞	40⅞	40⅞	..	40⅞	41⅞	6,900
37⅞	23⅞	Nat. Enam. & Stamp.	30⅞	30⅞	29	29	— 1	28	29⅞	700
93	90⅞	Nat. Enam. & S. pf. (7)	93	93	93	93	..	92	95	100
136	123	Nat. Lead (5)	126⅞	127	126	127	+ 1	126	127	1,300
147	139	Nat. Lead pf. A (7)	147	147	147	147	..	146	149	200
742	642	Nat. Park Bank (24)*	740	740	735	740	+ 1	730	742	40
33⅞	21⅞	Nat. Pwr. & Light (1)	31⅞	32⅞	30⅞	30⅞	+ ⅞	30⅞	30⅞	19,100
40⅞	34⅞	Nat. Radiator (3)	35⅞	35⅞	35⅞	35⅞	..	35	38	1,000
5⅞	2	Nat. Rys. of M. 2d pf.	3⅞	4	3⅞	4	..	3⅞	4	2,400
110	96	Nat. Supply (†6)	106⅞	106⅞	105⅞	105⅞	..	105	106⅞	500
355	296	Nat. Surety (10)*	326	327⅞	326	326⅞	+ 2	324	327	710
248	180	Nat. Tea (4)	240	240	235	239	..	235	239	800
23⅞	17⅞	Nevada Con. Cop. (1½)	20⅞	20⅞	20⅞	20⅞	..	20⅞	20⅞	5,700
50⅞	42⅞	N. Y. Air Brake (3)	45⅞	45⅞	44⅞	44⅞	..	45	45⅞	900

1928 High	1928 Low	Stock and Dividend Rate	First	High	Low	Last	Net Ch'ge	Closing Bid	Closing Ask	Sales
188	156	N. Y. Central (8)	175	175⅞	174⅞	175⅞	+ ⅞	176	176⅞	12,900
141⅞	128	N. Y., C. & St. L. (6)	133	134⅞	132⅞	132⅞	— 1⅞	133	134	700
[illegible]	[illegible]	N. Y., C. & St. L. pf. (6)	109⅞	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	700
[illegible]	[illegible]	N. Y. Dock	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	N. Y. & Harlem (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	N. Y. & Harlem pf. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	N. Y., N. H. & H. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	N. Y., N. H. & H. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	N. Y., Ont. & Western	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	N. Y. Railways pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	N. Y. State Rys.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	N. Y. Steam pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
191	177⅞	Norfolk & West. (†10)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Norf. & Western pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	North Am. (†10% stk.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	North Am. pf. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	No. Am. Edison pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Northern Pacific (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Norwalk Tire & Rubber	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Oil Well Supply (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Omnibus Corporation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Oppenheim, Collins (†4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Otis Elevator (†7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Otis Elev. pf. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Otis Steel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Otis Steel pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Owens Bottle (e†4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pacific Coast	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pac. G. & El. (2) x 15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pac. G. & E. ctfs.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pacific Oil Stubs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pac. Tel. & Tel. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pac. T. & T. pf. (6)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Packard Mot. Car (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pan-Am. Pet. & T.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pan-Am. P. & T., Cl. B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pan-Am. Westn., Cl. B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Panhandle Pr. & Ref.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Panhandle P. & R. pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Paramt.-Fam. (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Park & Tilford	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Park-Utah C. Min. (60c)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pathe Exchange	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pathe Exch., Cl. A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Patino M. & E. (2.05)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Peerless Motor Car	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Penick & Ford	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Penick & Ford pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Penn. Dixie Cem't (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Penn. Railroad (3½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
180⅞	157	People's Gas, Chi. (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
146	124⅞	Pere Marquette (†8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Phila. Co. 6% pf. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Phil. & Read. Coal & I.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Philip Morris & Co. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Phillips-Jones (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Phillips-Jones pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Phillips Petroleum (1½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Phoenix Hosiery	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Phoenix Hos. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pierce-Arrow	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pierce-Arrow pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pierce Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pierce Oil pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pierce Petroleum	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pillsb. Fl. Mills (1.60)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pittsburgh Coal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pittsb. & West Va. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Porto Ric. Am. Tob. A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Porto Ric. Am. Tob., B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Postum Co. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Prod. & Refiners	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pub. Serv., N. J. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pub. Ser., N. J. pf. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pullman Corp. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Punta Alegre Sugar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pure Oil (60c)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pure Oil pf. (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Purity Bakeries, new	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Radio Corp. of Amer.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Reading (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Real Silk Hos. Mills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Reis (R.) & Co.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Remington-Rand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Rem.-Rand 1st pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Reo Motors (1.20)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Repub. Iron & Steel (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Reynolds Spring	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Reynolds Tob. B (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Rossia Ins. Co. Am. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Roy. D. N.Y.Sh. (a1.36)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Rutland pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Richfield Oil (q1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	St. Joseph Lead (†3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	St. Louis-San F. (†8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	St. Louis Southwestern	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Schulte Ret. Strs. (3½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Seaboard Air Line	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Seaboard Air Line pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Seagrave (c1.20)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Sears, Roebuck (2½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Seneca Copper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Shattuck (F. G.) (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Shell Union Oil (1.40)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Shubert Theatre (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Simmons Company (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Simms Petroleum	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Sinclair Consol. Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Sinclair Con. Oil pf. (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Skelly Oil (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Sloss-Sheff. S. & I. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Snider Packing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Snider Packing pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	So. Porto Ric. Sug. (†2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	South. Cal. Edison (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	South. Dairies, Cl. A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	South. Dairies, Cl. B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Southern Pacific (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Southern Railway (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Southern Ry. pf. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	So. Ry. M. & O ctfs. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Spalding 1st pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Spear & Co. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Spicer Mfg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Stand. Com. Tob. (1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Stand. Gas & Elec. (3½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Stand. G. & E. pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Standard Milling (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Stand. Milling pf. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Stand. Oil of Cal. (2½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Stand. Oil of N. J. (†1½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Stand. Oil N. Y. (1.60)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Standard Plate Glass	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Stew. War. Speed. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Stromberg. Carb (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Studebaker Co. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Submarine Boat	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Sun Oil (n1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Superior Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Sweets Co. of America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Symington	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Symington, Class A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Tenn. Cop. & Ch. (50c)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Texas Corp. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Texas Gulf Sulphur (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Texas & Pacific	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Texas-Pac Coal & Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Texas Pac. Land Trust	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Thatcher Mfg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Thatcher Mfg. pf. (3.60)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	The Fair (2.40)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	The Fair pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Third Avenue	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,500
64	[illegible]	Thmpsn. (J.R.) (3.60) x d	64	64	[illegible]	[illegible]	[illegible]	61	62⅞	400
[illegible]	[illegible]	Tide Water Oil pf. (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Tide Water Assoc. Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Timken Roll. Bear. (†5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Tobacco Products (m)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Tobacco Prod. A (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Transcontinental Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Transue & Wms.S.F.(1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Twin City R. T. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
107	102¾	Twin City R. T. pf. (7)*	104⅞	104⅞	104⅞	104⅞	+ ⅞	104⅞	..	20
[illegible]	[illegible]	Under-Ell.-Fisher (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Union Bag & Paper	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
162⅞	136⅞	Union Carbide & C. (6)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Union Oil of Cal. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Union Pacific (10)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Union Pacific pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Union Tank Car (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	United Biscuit (1.60)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	United Cigar St. (c80c)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	United Dyewood	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	United Fruit (†5½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	United Paperboard	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. C. I. Pipe & F. (10)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. C. I. P. & F pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Distributing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Distrib. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Hoff. Mach. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Indus. Alcohol (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Leather	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Leather, Class A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Realty & Imp. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Rubber	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Rubber 1st pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Sm. R. & M. (3½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Sm. R. & M. pf. (3½)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Steel (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	U. S. Steel pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Universal Leaf Tob. (3)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Univers. Pict. 1st pf. (8)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Universal Pipe & R. (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Utilities P. & L. A. (c2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Vanadium Corp. (†4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Vick Chemical (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Victor Talk. Mach. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Va.-Carolina Chem.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Va.-Carolina Ch. 6% pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Va.-Carolina Ch. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	V. Vivaudou (b10)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Vulcan Detinning	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Vulcan Detinning, A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Vulcan Detin. pf. (7)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Wabash	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Wabash pf., A (5)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Waldorf-System (1¼)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Walworth Co. (1.20)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Ward Baking, Cl. A (8)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Ward Baking, Class B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Ward Baking pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Warner Bros. Pic. Cl. A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Warner-Quinlan (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Warren Bros. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Warren Bros. 1st pf. (3)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Warren Fdry. & Pipe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Wash.-Cres. pf. (7) x d.*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	West Penn Elec. pf. (6)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	West Penn El. Cl. A (7)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	West Penn El. pf. (7)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	West Penn Pow. pf. (6)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	West Penn Pow. pf. (7)*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	West. Dairy Prod. B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Western Maryland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Western Pacific	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Western Pacific pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Wn. Union Tel. (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Westing. Air Brake (2)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Westing. E. & M. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Westing. 1st pf. (4)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Weston Elec. Instrum.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Continued on Page Thirty-three.

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. *Unit of trading less than 100 shares. † Partly extra. ‡ Plus 4% in stock. § Plus $2 in preferred stock. ¶ Plus 1/25 in stock. a Paid this year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Partly stock. j Plus 3% in stock. k Plus 1/120 a share in stock. m Payable 1/10 share quarterly in United Cigar Stores common stock. n Plus 3% in stock. p Plus 1½% in stock. q Plus 1% in stock.

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FINANCIAL MARKETS

Renewed Decline on Stock Exchange—Bonds Irregular, Call and Time Money 5%.

Some of the doubt as existed over the stock market's action in response to the higher bank rates, after the Stock Exchange's two-day holiday, was removed by yesterday's general decline in prices. The downward reaction was not disorderly and it was interrupted occasionally, but in numerous active shares it ranged from 5 to 12 points. Transactions, speaking relatively, were not large; they were less by a million shares than the daily total at the climax of speculative excitement, ten days or so ago.

The money market made a somewhat plainer response. Call money rose again to 5 per cent., the highest since 1923 for this time in April; secured time loans held firm at a rate which made similar comparison, and signs of strengthening were visible in the market for merchants' paper. This was possibly more significant from the fact that the New York bank rate had not yet been changed; loans for a term did not change after the out-of-town rediscount rates had risen in November, 1925, until New York in January followed suit. But there had then been no such progressive increase in brokers' loans and in rediscounts at the Federal Reserve as has occurred this season.

Some of the manoeuvres which had characterized Friday's market were resorted to again. Radio stock was marked up 7 points at the opening, bidding for large lots of the tightly held Delaware & Hudson stock put up the price 21 points, and there were one or two similar demonstrations elsewhere. But Radio itself fell 9 points after its initial rise, although closing at a moderate net advance, and the decline on the general market grew emphatic when the call-money rate went up.

Taken as a whole, it could not be said that the day's action of prices had indicated what the market's future course would be. It has happened frequently in this chapter of speculation that the sequel to a considerable fall in prices for a day or two was subsequent violent "bidding-up of prices on the shorts," and Wall Street (even the "shorts" themselves) is always apt at times like this to expect indefinite recurrence of such alternations. On the other hand, there can hardly fail to be more or less uneasiness while the New York Reserve Bank's action is awaited, and some uncomfortable remembrance has survived of previous occasions of the kind, when the Federal Reserve authorities came into the open with a declaration of policy hostile to the speculation and the banks which were providing fuel for it.

For the first quarter of 1928 one familiar "index of trade activity," the country's steel production, has reported that all quarterly records in the industry's history were surpassed. Motor-car production for the quarter is now reported. In many minds the output of automobiles is nowadays another index of prosperity. It has certainly varied in recent years with the vicissitudes of general trade—decreasing 432,000 in the "deflation year" 1921; recovering the loss in 1922; increasing a million cars in 1923, decreasing 550,000 in 1924, rising to unprecedented magnitude until the last months of 1926 and falling rapidly after March, 1927. Yesterday's report by the Commerce Department shows a slight increase for the past quarter over 1927, with a decrease of 140,000 cars from the same three months in 1926 and of 83,800 from 1924.

The trade believes that the slowness of the Ford Works in resuming full production makes the comparison more favorable than the figures indicate. This is true in most respects, though the question of the buyer's absorbing capacity will not be tested conclusively until the full intended output of all producers is available. Thus far, the fact that the past quarter's output has been nearly double that of the last three months of 1927, and that the increase has been much larger than the actual production of new Fords, makes it a reasonable inference that with motor cars, as with steel, there has been a considerable taking-up of slack from the heavily curtailed buying at the end of 1927.

CAN COMPANIES TO MERGE.

Continental to Absorb Southern by Exchange of Shares.

Arrangements have been completed for absorption of the Southern Can Company by the Continental Can Company, it was announced yesterday. The latter company will finance the redemption of $1,250,000 7 per cent. preferred stock of the Southern Can Company and will pay for the property with 11,500 shares of its own common stock, increasing its outstanding issue to 631,500 shares.

The preferred stock of Southern Can will be called for redemption on July 2 at 107½ and accrued dividend. Capital stock of Southern Can outstanding consists of 12,500 shares of Class A and the same number of shares of Class B, each of $20 par value, in addition to the preferred. A special meeting of stockholders of the company has been called for May 2 to vote upon the proposition.

The Southern Can Company is controlled by the Gibbs interests. Its plant is on a sixty-three-acre tract in Baltimore, with a six-story building large enough to permit concentration of the Baltimore factory of the United States Can Company, recently acquired by Continental, as well as the surplus business of the parent company's other plants there.

Will Join White, Weld & Co.

F. R. Russell, Vice President of the National Bank of Commerce in New York, will become a partner in White, Weld & Co. in July 15. He is a director of the Associated Gas and Electric Company, the Mideontinent Petroleum Company and the Missour.-Kansas-Texas Railroad Company. He became associated with the bank in 1903.

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

In what Wall Street chose to consider a "crucial test" of its power of resistance, the general stock market yesterday exhibited a variety of tendencies. While selling of the tobacco stocks at the opening had an unsettling effect on the general list, individual stocks in various parts of the market came back in impressive fashion and in a few instances closed with net gains. The list as a whole was weak at the close, however, and the market never for a moment lost its nervousness, which seemed to be a reflection of the prevailing uncertainty respecting the credit situation. The advance in call money to 5 per cent. was widely commented upon.

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One Hour of Strength.

The market gave a good indication yesterday of how quickly it can change from a condition which approaches acute weakness to one of apparent strength, and back again. The hour between 12 and 1 o'clock brought what was described as one of the "prettiest" markets that Wall Street has seen in a long while. Under the leadership of representative oil issues, some of the public utilities and a few of the railway shares, it advanced strongly for a brief spell, only to turn back again into unsettlement, with only a few stocks indicating sufficient powers of resistance to find themselves behind plus signs at the close.

***

A "Cigarette Price War."

One incident of the day appeared to be quite out of line with the general drift of discussion. The sudden prospect of a "price war" among cigarette manufacturers jarred unpleasantly upon the ears of stock market operators yesterday. Since the major companies are involved, anything like a bitter fight was looked upon as highly serious. The stocks of these companies have been among the most active on the Stock Exchange for some months. Most of them have advanced widely on the basis of the industry's general prosperity. Wall Street did not get all of the inside story, but it appeared that three of the American "big four," in order to head off what promised to be an unwelcome foreign competition, had applied the screws to one of their own group.

***

Suspense as a Weapon.

The opinion was expressed in many quarters yesterday that, if the main purpose of Federal Reserve policy was to restrict the flow of credit into the stock market, the most effective weapon would be not an immediate advance in the rediscount rate at New York, but maintenance of a situation in which the possibility of such action is kept constantly in the minds of the speculative element. Many traders would rather have a rate advance and get it over with than have it hanging over their heads. One large operator summed it up yesterday this way: "We can discount an advance in the rediscount rate, just as we can discount any other actual occurrence. What we cannot discount is uncertainty."

***

Money Growing Scarcer Here.

That the action of the Federal Reserve banks was beginning to be felt in the local credit market was believed to be indicated yesterday in the smaller amount of funds available for loans. The call loan rate advanced to 5 per cent. despite the fact that actual calling of loans was almost negligible. The chief conditions that have prevailed recently, exports of gold and sales of Government securities by the Federal Reserve banks, appeared to be having tangible effect. When the New York money rates firmed up in recent weeks, large amounts of funds were sent here from out-of-town centres. This is considered by bankers as not likely to occur now; in which case the comparative tightness of money rates would naturally continue.

***

Railroad Shares Which Rose.

Amid a lower trend by the general list, two railroad issues provided interesting displays of strength yesterday. Delaware & Hudson, which has been advancing sharply of late, touched a new high of 215½ and closed up 21¼ points at 214¼. New York & Harlem, changing hands in odd lots, closed up 47 points, while the preferred closed up 50 points. Rumors which have accompanied the previous advances by D. & H. again were denied. There is a minority contest between a New York & Harlem group and the New York Central management, but knowledge of any settlement in the controversy was denied by both sides. Some observers pointed out, however, that recent events have given increasing evidence of the importance of D. & H. management holdings in other roads. In any case, there has long been evidence that the floating supply of the stock was scarce.

***

The Market and the Authorities.

The evident desire of strong banking authorities to choke off the continued expansion in the stock market and to quench the speculative flames which have lately mounted higher and higher was about the sole topic of discussion and argument wherever Wall Street men gathered to discuss the stock market fluctuations. The combination of greatly expanded brokers' loans and rediscount rate advances has aroused exceptional interest in the question what will be the action of the market in the face of these developments. Brokers' market letters yesterday were full of this discussion. Few of them showed signs of abandoning their friendship for the market as a whole, but in the main they placed their confidence in particular issues. One market letter, issued by a large house, stated yesterday that "never in the past has the combination of an excited public spurred on by speculative pools successfully opposed the Reserve Bank."

MONEY.

MONDAY, APRIL 23, 1928.

Stock Exchange call money was firm with absence of the full supply which had been a feature of last week's trading, and after renewals had been placed at 4¾, new funds later rose to 5. Time money market was quiet, but all dates were held at 5 per cent. at which figure moderate amounts were loaned. Commercial paper and acceptances were unchanged in discount.

Call Loans.

Renewals.	High.	Low.	Last.	Friday's Last.	Year Ago.
4¾	5	4¾	5	4½	4

Time Loans.

	Monday.	Saturday.	Year Ago.
60-90 days	5	5	4½@4¾
4-5-6 months	5	5	4½

Commercial Paper.

	Monday.	Saturday.	Year Ago.
Best names, 4 to 6 mos.	4½	4½	4@4¼
Other names, 4 to 6 mos.	4¾	4¾	4½

Rediscount Rate, N. Y. Reserve Bank

Rate on all classes of rediscountable paper, 4 per cent. Rate effective Feb. 3, when it was advanced from 3½ per cent., which had been in effect since Aug. 4, 1927.

Bankers' Acceptances.

Call loans against acceptances.....4¼

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	3⅝	3½
60 days	3⅝	3½
90 days	3⅝	3½
Four months	4⅛	4
Five months	4¼	4⅛
Six months	4¼	4⅛

London Market.

Money unchanged at 3½ per cent.; short bills 1-16 up at 4 1-16 per cent.; three months' bills unchanged at 4 1-16@4⅛ per cent.

Gold bullion 1¼d lower at 84s 10d. Bank of England bought £122,000 bar gold.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $564,000,000; balance, $115,000,000; Federal Reserve credit balance, $106,000,000; exchanges this day a year ago, $489,000,000.

SILVER BULLION.

Bar silver in London 1-16d up at 28 7-16d per ounce; New York price ¼c up at 57⅝c.

Range for 1928:

	Highest.	Lowest.
London	29½d Mar. 19	28 5-16d Jan. 19
New York	57⅝c Jan. 3	56¼c Jan. 10

Range for 1927:

	Highest.	Lowest.
London	28d Feb. 3	24½d Jan. 5
New York	56c Feb. 3	53⅝c Jan. 5

MARKET AVERAGES.

Monday, April 23, 1928.

STOCKS.

	High.	Low.	Last	Ch'ge.
20 railroads	121.74	120.12	120.32	— .23
25 industrials	261.83	257.82	258.41	—2.95
50 stocks	191.78	188.97	189.51	—2.09

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last	Ch'ge.
Apr. 20	193.30	190.80	191.80	—2.67
Apr. 21	196.87	192.72	194.27	+1.40
Apr. 23	195.68	190.95	192.87	—.91
Apr. 17	194.60	192.33	192.91	—1.63
Apr. 16	195.00	192.96	194.54	— .20
Apr. 14	196.20	194.25	194.74	+1.38
Apr. 13	196.80	193.85	193.36	+2.97

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last
1928	196.80	Apr. 13	188.97	Apr. 23	189.51
1927	158.49	Apr. 22	149.09	Apr. 1	154.27
1926	120.16	Apr. 29	112.05	Apr. 15	118.90
1925	107.83	Apr. 18	103.99	Apr. 3	105.90
1924	86.27	Apr. 4	82.26	Apr. 22	83.32

YEARLY RANGE OF 25 RAILROADS

*1928	125.11	Apr. 9	112.84	Feb. 20	120.62
1927	124.22	Oct. 4	99.34	Jan. 4	119.39

YEARLY RANGE OF 25 INDUSTRIALS.

*1928	269.75	Apr. 13	233.42	Feb. 20	258.41
1927	247.48	Sep. 16	171.49	Jan. 25	244.54

YEARLY RANGE OF 50 STOCKS.

*1928	196.80	Apr. 13	173.13	Feb. 20	189.51
†1927	158.49	Apr. 22	135.82	Jan. 27	154.36

FULL YEARS.

1927	185.47	Oct. 4	135.82	Jan. 27	181.90
1926	142.33	Dec. 20	100.63	Mar. 30	136.53
1925	158.21	Dec. 28	101.16	Mar. 24	157.46
1924	107.23	Dec. 31	82.26	Apr. 22	106.72
1923	93.53	May 7	77.15	Oct. 29	84.15

DOMESTIC BONDS.

		Net Change. Day.	Month.	Year.
40 issues	93.47	—.03	+.39	+1.93

DAILY RANGE 40 DOMESTIC BONDS.

Apr. 20	93.50	+.11	Apr. 17	93.28	—.15
Apr. 21	93.39	—.03	Apr. 16	93.47	—.09
Apr. 23	93.47	—.16	Apr. 14	93.50	+.04

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1928	93.50	Apr. 14	91.72	Mar. 2	93.47
†1927	91.56	Apr. 19	89.47	Jan. 3	91.54

FULL YEARS.

1927	92.98	Dec. 7	89.47	Jan. 3	92.90
1926	89.75	Dec. 20	85.52	Jan. 4	89.49
1925	85.44	Dec. 31	81.99	Jan. 5	81.44
1924	82.46	Dec. 4	78.95	Jan. 2	81.90
1923	79.43	Jan. 3	75.08	Oct. 2	76.71

FOREIGN BONDS.

		Net Change. Day.	Month.	Year.
10 Govt. issues	106.99	+.11	—.07	+1.40

DAILY RANGE OF FOREIGN BONDS.

Apr. 20	106.88	—.14	Apr. 17	107.09	—.05
Apr. 19	107.02	—.07	Apr. 16	107.14	+.02
Apr. 18	107.09	..	Apr. 14	107.12	+.06

YEARLY RANGE OF FOREIGN BONDS.

*1928	107.47	Apr. 3	106.51	Jan. 3	106.99
†1927	106.19	Mar. 24	104.92	Jan. 5	105.59

FULL YEARS.

1927	106.72	Oct. 3	104.92	Jan. 5	106.59
1926	105.57	Dec. 13	102.60	Mar. 31	105.02
1925	103.89	Nov. 16	101.04	Jan. 2	103.36
1924	102.05	Nov. 28	97.71	Jan. 5	104.10
1923	101.14	June 7	96.92	Jan. 25	97.83

*To date.
†To corresponding day last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, April 23.—Revenue receipts and expenditures as at close of business April 20, 1928:

Receipts.	This Month.	Corr. Period Last Year.	Fiscal Year 1928.	Corr. Period Fiscal Year 1927.
Customs	$37,298,410.28	$33,553,190.19	$468,935,904.79	$402,196,196.59
Internal rev. income and profits tax	20,148,367.16	32,475,673.41	1,653,319,563.09	1,683,451,561.90
Misc. internal revenue	34,948,750.24	36,501,314.83	420,556,435.26	519,287,398.11
Misc. rcts. proceeds Govt.-owned foreign obl'ns:				
Principal		1,882.81	27,000,546.81	26,567,072.81
Interest		9,035.42	99,996,449.43	80,269,493.93
Railroad securities	297,172.02	936,212.21	104,915,000.01	47,141,170.49
All others	382,040.30	145,906.25	6,072,536.80	61,783,107.97
Trust fund rcts. reappropriated for investments:	2,823,592.18	265,240.75	51,300,754.89	26,324,227.89
Proceeds sale of surplus property	106,579.80	766,467.54	7,636,628.26	13,818,400.78
Panama Canal tolls, &c.	1,548,357.04	1,115,702.64	23,165,761.61	20,445,086.17
Rcts. from misc. sources credited direct to appns:	285,426.61	582,407.53	7,044,704.24	11,867,861.79
Other miscellaneous	19,830,103.61	23,771,628.35	161,186,370.45	152,836,454.04
Total ordinary	$120,252,727.74	$150,017,661.74	$3,148,776,731.43	$3,156,871,419.24
Excess of ord. rcts. over total exp's against ord. receipts			207,444,705.87	332,941,522.47
Excess of total exp'rs chargeable against ord. receipts	125,966,792.17	86,883,257.33		
Total exp's chargeable against ord. receipts	$246,219,625.81	$237,600,940.07	$3,341,332,019.55	$3,823,529,795.77
Balance (today, $356,037,913.47)				

A Time to Strengthen Your Strong Box

THE best time to invest your surplus income, market profits or other funds, is when you have the money available. Today's tax exempt bond market should have a broad appeal because the level of prices generally is unchanged from that prevailing early in the year—this in contrast to the strong upward swing in the speculative markets during recent months. Shrewd men are taking advantage of present opportunities to make conservative income-producing investments on an attractive basis.

Below are listed a few representative Government, State and Municipal bonds which in our judgment are highly desirable at present yield levels, the income from which is not subject to the Federal Income Tax.

ISSUE	RATE	MATURITY	APPROX. YIELD %
United States Liberty	3½	1947 opt. '32	3.17
Cambria County, Pa.	4	1933-47	3.75
New York City	4	1931	3.75
State of Maine	4	1939-41	3.75
State of West Virginia	4	1947	3.75
City of Hagerstown, Md.	4¼	1939-68	3.80
State of Missouri	4¼	1941-45	3.80
City of St. Louis, Mo.	4	1937-47	3.80
City of Providence, R. I.	4	1957	3.80
New York City	4¼	1932-33	3.80
New York City	4¼	1935	3.85
State of North Carolina	4	1932	3.85
State of North Carolina	4	1934-44	3.90
State of Oregon	4	1952	3.90
State of Oregon	4¼	1946	3.90
New York City	4	1977	3.90
New York City	4	1959-63	3.90
Polk County, Iowa	4½	1930	3.90
City of Philadelphia	4¼	1976 opt. '46	3.95
State of North Carolina	4¼	1941-46	3.95
Dayton, Ohio Sch. Dist.	4¼	1934-53	3.95
Maine Township, Ill. Sch. Dist.	4¼	1934-41	3.95
City of Pawtucket, R. I.	4½	1950	3.95
New York City	4¼	1976	3.98
Chicago, Ill. San. Dist.	4¼	1938-48	4.00
Port of New York Authority	4	1936-50 opt. '36	4.00
Federal Land Bank	4½	1942 opt. '32	4.05
City of Los Angeles, Cal.	4½	1947-48	4.05
City of Detroit, Mich.	4½	1951	4.05
Port of New York Authority	4½	1936-46 opt. '36	4.05
Village of Ridgefield Park, N. J.	4¼	1935-56	4.10
Oklahoma City, Okla.	4½	1939-45	4.10
Johnson County, N. C.	4½	1955	4.20
Greenville County, S. C.	4½	1932	4.20
Anderson County, S. C.	4¾	1932	4.20
Miami Cons. Dist., Ohio	5½	1931-35	4.25

To corporations paying the 13½% Federal income tax, tax-free bonds yielding from 3.75% to 4.25% are equivalent to a yield of 4.33% to 4.91% on taxable bonds. To individuals with taxable incomes of $50,000 or $100,000 their return is equivalent to a yield of from 4.93% to 5.59% on taxable bonds. The advantage of investing in tax exempt bonds is shown by the table.

Tax Free Yield	Equivalent Taxable Yield		
		Individuals with taxable income of:	
	Corporations	$50,000	$100,000
3.75%	4.33%	4.57%	4.93%
4.00%	4.62%	4.88%	5.26%
4.25%	4.91%	5.18%	5.59%

Detailed information on any of these offerings will be furnished upon request. All offerings are made subject to prior sale and advance in price

THE NATIONAL CITY COMPANY
Head Office: National City Bank Building
Fifteen Offices in the Metropolitan District

United Shoe Machinery Corporation

We have prepared an analysis of this Company and its Common Stock.

Analysis T-4 on request

Tucker, Anthony & Co.
Members New York Stock Exchange
120 Broadway New York

A NEW IDEA IN
CHAIN STORE MERCHANDISING

We have prepared an analysis setting forth the reasons why

MUNICIPAL SERVICE CORPORATION
COMMON STOCK

has been steadily advancing and should sell above its present price on the New York Curb Market.

Copy upon Request

WM. WEST & CO.
27 PINE ST. NEW YORK

BOND SALES ON STOCK EXCHANGE—MONDAY, APRIL 23, 1928

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.	Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$579,500	$10,715,000	$3,472,000	$14,766,500	1928	$60,031,900	$724,662,650	$299,198,000	$1,083,892,550
Friday	575,000	16,557,000	3,169,000	20,301,000	1927	108,498,550	775,641,050	336,882,400	1,221,022,000
Year ago	549,000	7,978,750	3,560,500	12,088,250	1926	102,763,800	760,376,500	204,870,850	1,068,011,150
Two years ago	921,500	8,035,000	2,790,000	11,746,500	1925	135,615,360	886,653,000	214,041,200	1,236,309,560

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue: High.	Date.	Low.	Date.	Range 1928: High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19, 1922	86.1	June 2, 1921	101.26	101.4	21	Liberty 3½s, 1932-47	101.6	101.9	101.6	101.9	+.1	101.9	101.10	3.16
102.17	June 17, 1925	88.00	May 19, 1920	101.30	101.4	1	Liberty 1st 4s, 1932-47	101.4	101.4	101.4	101.4	—.2	101.00	101.6	..
103.30	Mar. 9, 1927	84.00	May 21, 1920	103.15	102.00	39	Liberty 1st conv. 4¼s, 1932-47	102.00	102.8	102.00	102.1	+.1	102.2	102.6	3.68
102.23	Aug. 5, 1924	85.20	Dec. 20, 1920	100.26	100.7	38½	Liberty 3d 4¼s, 1928	100.9	100.9	100.9	100.9	—.1	100.9	100.11	3.34
102.21	Aug. 5, 1924	82.12	May 19, 1920	100.18	100.6	1	Liberty 3d 4¼s, registered	100.6	100.6	100.6	100.6				
104.12	Mar. 9, 1927	82.00	May 20, 1920	104.00	102.25	253	Liberty 4th 4¼s, 1933-38	102.27	102.30	102.25	102.26	—.3	102.25	102.27	3.68
104.6	Mar. 9, 1927	82.15	May 20, 1920	103.30	102.21	4	Liberty 4th 4¼s, registered	102.28	102.28	102.21	102.21	—.6			
116.6	Jan. 7, 1928	98.1	Mar. 27, 1923	116.6	114.20	36	Treas. 4½s, 1947-52	115.1	115.1	114.24	114.24	—.3	114.24	114.29	3.22
111.12	Jan. 9, 1928	100.9	Dec. 23, 1924	111.12	109.21	54	Treas. 4s, 1944-54	110.1	110.1	109.27	109.27	—.5	109.24	109.29	3.23
108.10	Jan. 10, 1928	100.12	Mar. 23, 1926	108.10	106.27	80	Treas. 3¾s, 1946-56	107.6	107.6	107.00	107.00	—.9	106.26	106.30	3.24
103.10	Jan. 7, 1928	100.8	July 12, 1927	103.10	102.00	52	Treas. 3⅜s, 1943-47	102.5	102.5	101.31	101.31	—.3	101.26	101.30	3.21

Quotations after the decimal point in the above table represent one or more 32ds of a point.

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Alabama & Vicksburg	..	127	130
Alb. & Susquehanna R. R.	11	230	235
Atlanta, Birmingham Coast	5	104	106
Atlantic & Char. Air Line	9	162	..
Canada Southern R. R.	3	64	..
Carolina, Clinchfield & O.	5	96	99
Do stamped	5	106	108
Clevld. & Pitts. R. R. (50s)	7	83	85
Erie & Kalamazoo ($50)	6½	92	..
Fort Wayne & Jackson pf.	5½	115	..
Georgia R. R. & Bank	11	240	..
Lackawanna R. R. of N. J.	4	80	82
M., St. P. & S. S. M.	4	67	69
Morris & Essex R. R. ($50)	3.87	88	90
Mobile & Birmingham pf.	4	86	88
N. Y., Lack. & Western	5	112	115
Northern R. R. of N. J.	4	72	75
Oswego & Syracuse ($50)	9	97	100
Peoria Bureau V.	7	135	..
Pitts., Ft. Wayne & Chic.	7	155	..
Do pf	7	164	168
Pitts., B. & Lake Erie	3	54	56
Rensselaer & Saratoga	6.93	147	150
Un. N. J. R. R. & Can.	10	230	..

FOREIGN BONDS.

Alpine Montan 7s, 1955
3.....96
Antioquia 7s, A, 1945
3.....99½
3.....99⅝
4.....99¼
7s, B, 1945
2.....98¼
1.....98⅝
7s, C, 1945
8.....98
1.....97⅞
1st 7s, 1957
2.....98
1.....98⅝
4.....98
2d 7s, 1957
3.....97½
3.....98
Argentine 5s, 1945
1.....92½
s f g 5½s, 1962, temp
11.....97
6.....97
2.....97¼
1.....97½
1.....97
6s, 1957, A
6.....100¾
4.....100¼
8.....100⅛
6s, 1958, B
12.....100⅛
2.....100
4.....100⅛
2.....100¼
2.....100⅛
1.....100¼
6s, June, 1959
5.....100⅝
6.....100¼
1.....100⅛
2.....100¼
1.....100¼
6s, Oct, 1959
3.....100⅝
12.....100½
1.....100⅝
1.....100½
1.....100¼
6s, May, 1960
3.....100⅝
3.....100½
6s, Sept, 1960
23.....100⅛
4.....100⅛
1.....100⅛
2.....100⅛
2.....100⅛
6s, Oct, 1960
1.....100⅛
6.....100⅛
1.....100⅛
6s, Feb, 1961
10.....100⅛
3.....100⅛

2.....100¼
1.....100¼
1.....100⅛
1.....100
6s, May, 1961
1.....100¼
Australia 5s, 1955
3.....98½
7.....98⅝
1.....98¾
5.....98½
5.....98⅝
5s, 1957
5.....98½
2.....98½
4.....98½
1.....98⅝
1.....98⅝
Austrian 7s, 1943
25.....103⅝
Bavaria 6½s, 1945
2.....98⅝
1.....98¾
1.....98⅝
Belgium 8s, 1941
4.....111
6½s, 1949
1.....107¼
1.....107½
39.....107⅝
1.....107½
7s, 1955
3.....108
1.....108⅛
3.....108⅛
4.....108⅛
7s, 1956
6.....108
5.....108⅛
4.....108
10.....108⅛
7½s, 1945
2.....115⅛
3.....115⅛
6s, 1955
1.....100⅝
3.....101
2.....100⅝
1.....101
5.....100⅝
Bergen 8s, 1945
1.....113⅛
Berlin 6½s, 1950
1.....99⅝
7.....99⅝
3.....99⅝

Berlin El Rys 6½s, 1956
2.....96
Berlin City El 6½s, 1951
1.....97⅛
2.....97
2.....97½
4.....97
Bogota 8s, 1945
3.....107⅛
Bolivia 8s, 1947
27.....106⅛
3.....106⅛
16.....106⅛
7s, 1958
9.....98
1.....98⅛
2.....98
6.....98
Bordeaux 6s, 1934
2.....101
12.....100⅝
1.....100⅛
Brazil 6½s, 1926-1957
5.....99
2.....98⅝
1.....99⅛
2.....99
s f 6½s, 1927-1957, temp
10.....99
2.....99⅛
5.....99
16.....98⅝
17.....98⅝
11.....99
8s, 1941
8.....112⅛
10.....112⅛
1.....112⅛
7½s, 1952
5.....107⅛
Brazil Cent Rys 7s, 1952
3.....102⅛
3.....102⅛

2.....102½
2.....102½
1.....102⅛
Bremen 7s, 1935
4.....103⅛
Brisbane 5s, 1957
1.....95¼
2.....95⅛
Budapest 6s, 1962
1.....88⅛
1.....89
12.....88⅝
1.....89
Buenos Aires 6s, 1961, int rcts
7.....96⅛
1.....96⅛
8.....96⅛
2.....96⅛
9.....96⅛
6.....96
6½s, 1955
2.....100
1.....100⅛
7s, 1957
3.....100
3.....100⅛
1.....100
7s, 1958
12.....100
1.....100⅛
25.....100
Bulgaria 7s, 1967
13.....93
1.....92⅝
1.....93
Caldas 7½s, 1946
3.....101⅛
1.....101½
Canada 5s, 1931
2.....101⅛
4.....101⅛
5s, 1952
13.....107⅛
1.....107⅛
5.....107⅛
4.....107⅛
4½s, 1936
7.....100⅛
3.....100⅛
2.....100⅛
5½s, 1929
18.....101
Cauca Valley 7½s, 1946
1.....102⅛
2.....102
1.....102⅛
5.....102⅛
Chile Ry ref s f 6s, 1961, int ctfs
1.....96⅛
1.....96⅛

4.....96½
2.....96⅛
15.....96⅛
10.....96⅛
14.....96⅛
5.....96⅛
Chile 6s, 1960
1.....96⅛
1.....96¼
16.....96⅛
6s, 1961
22.....96⅛
7.....96⅛
9.....96⅛
8s, 1941
24.....110⅛
8s, 1946
1.....109⅛
7s, 1942
2.....102⅛
1.....102⅛
16.....102
33.....102⅛
5.....102⅛
6.....102⅛
Chile Mtg Bk 6½s, 1957
4.....99⅛
13.....99⅛
6½s, 1961
10.....99⅛
Chinese Govt Rys 5s, 1951
1.....28
Cologne 6½s, 1950
1.....98⅛
5.....98⅛
Colombia Agr Mtg Bank s f 6s, 1947, int ctfs
2.....93⅛
9.....93⅛
Colom Banco s f 6½s
1.....93
1.....93⅛
17.....92⅛

3.....93¼
2.....93⅛
s f 7s, 1947
21.....97¼
4.....97⅛
s f 7s, 1946
4.....97¼
Columbia Rep 6s, 1961
3.....95¼
29.....95
6.....95¼
12.....95
1.....95¼
s f g 6s, 1961, int rcts, w i
3.....95
5.....95¼
20.....95
Copenhagen 5½s, 1944
3.....100⅛
5s, 1952
1.....99⅛
Copenhagen Tel 6s, 1950
2.....101⅛
10.....100½
Cordoba 7s, 1942
3.....100⅛
1.....100⅛
7s, 1937
2.....99⅛
1.....100¼
s f g 7s, 1937, int ctfs
2.....98⅛
5.....99
3.....99
Costa Rica 7s, 1951
9.....98⅛
4.....98⅛
1.....99
3.....98⅛
Cuba 5s, 1944
4.....102
5½s, 1953
8.....103⅛
Cundinam'ca 7s, 1946
14.....90
2.....90⅛
10.....90
23.....90⅛

Czechoslovak 8s, 1951
13.....111
1.....111¼
1.....111½
Danish Munic 8s, A, 1946
8.....111½
8s, B, 1946
1.....111½
Denmark 6s, 1942
1.....105
1.....105¼
Deutsche Bk 6s, 1932
1.....98¾
10.....98⅜
20.....98⅛
Dom Rep 2d 5½s, 1940
1.....98⅛
5½s, 1942
1.....100⅛
Dresden 7s, 1945
5.....102
Dutch E I 5½s, March, 1953
5.....102¼
5½s, Nov, 1953
1.....102⅛
6s, 1947
1.....103⅛
6s, 1962
2.....103⅛
3.....103⅛
El Salvador 8s, 1948
24.....112¼
Est R R Co 7s, 1954
1.....103⅛
3.....104
3.....103⅛
1.....104⅛
Fiat 7s, 1946, w w
6.....106⅛
4.....106⅛
10.....106⅛
7s, 1946, ex-war
1.....97¼
2.....97
Finland s f 6½s, 1958, int ctfs
10.....95⅛
4.....95
6.....95⅛

6s, 1945
4.....100
4.....100¼
2.....100
6½s, 1956
8.....99⅛
11.....99⅛
7s, 1950
1.....102
1.....101⅛
Finnish 6½s, A, 1954
1.....100
5.....99⅛
Framerican Ind 7½s, 1942
2.....108¼
French Govt 7s, 1949
2.....108⅛
15.....108
52.....108⅛
7½s, 1941
5.....119⅛
33.....119⅛
21.....119⅛
4.....119
French Nat S S Lines 7s, 1949
1.....102⅛
5.....103
Germ Cen Ag Bk 7s, 1950
1.....100⅛
1.....101
6s, July, 1960
1.....92
6.....92¼
6s, Oct, 1960
6.....91⅛
2.....92
12.....91⅛
Germ Gen El 7s, 1945
1.....104⅛
2.....105
5.....105
6½s, 1940, ex war
1.....100⅛
6½s, 1940, w w
1.....119⅛
German Rep 7s, 1949
5.....107
1.....107⅛
20.....107
Good Hope S & I 7s, 1945
1.....102

Gras 8s, 1954
1.....103½
1.....103⅝
Gt Brit & Ire 5½s, 1929
2.....118⅛
6.....118⅛
5½s, 1937
2.....105⅛
5.....106
Un Gt Brit & Nor Ire 4% loan, 1960-1990
£0s30f. 89⅝
5s30f. 89⅝
73s30f 89½
100..... 89⅝
Gt Con El Pr Jap 7s, 1944
2.....100
3.....100¼
6½s, 1950
1.....97¼
15.....97⅛
5.....97½
Greek Govt 7s, 1964
1.....98⅝
2.....98½
s f 6s, 1968, int rcts
6.....89
5.....88⅝
3.....88⅝
12.....88½
1.....89
Haiti 6s, 1952
1.....101⅛
Hamburg g 6s, 1946
2.....97⅛
5.....98
Holland Am 6s, 1947
1.....103¼
Hungary 7½s, 1944
7.....102¼
Hung Con Mun 7½s, 1945
2.....100⅛
7s, 1946
5.....96⅛
3.....97
Hung L M 7½s, 1961
2.....99⅛
Ilseder Steel 7s, 1946
1.....102⅛
5.....101⅛
Italian P U 7s, 1952
3.....100
25.....100¼

3.....100¼
24.....100
5.....100¼
Ital Cred P W 7s, A, 1937
5.....98⅛
7s, B, 1947
8.....98
Italy 7s, 1951
17.....99⅛
10.....99⅛
57.....99⅛
Japanese 4s, 1931
7.....94¼
5.....94
2.....94⅛
6½s, 1954
6.....104⅛
34.....104⅛
10.....104
Leipzig 7s, 1947
5.....100⅛
Lyons 6s, 1934
1.....101
11.....100⅛
Marseilles 6s, 1934
2.....101
4.....100⅛
Meridione El 1st s f 7s, Ser A, 1957
15.....99⅛
6.....100
5.....100⅛
Mex 4s, 1945, asst small
4.....29
4.....29⅛
10.....29⅛
4s, 1945, asst large
1.....30⅛
10.....31⅛
4s, 1954, asst
4.....29⅛
10.....28⅛
20.....20

6s, 1933, asst small
1.....45⅛
6s, 1933, asst large
5.....45⅛
Mileg-Mill 7s, 1956, ex war
5.....93
Milan 6½s, 1952
3.....94⅛
1.....95
11.....94⅛
Montecatini 7s, 1937, w w
1.....109⅛
1.....110
10.....110⅛
7s, 1937, ex war
7.....99⅛
1.....100
Montevideo 7s, 1952
1.....103⅛
Netherlands 6s, 1954
1.....102⅛
6s, 1972
1.....106⅛
New So Wales 5s, 1957
4.....95⅛
New So Wales 5s, 1958
3.....95⅛
Nord Rys 6½s, 1950
1.....102

DOMESTIC BONDS.

N Y City 4s, 1958
2.....101½
Alb & Susq 3½s, 1946
4.....88¼
3.....88⅛
Allis-Chalm deb g 5s, 1937
1.....101
4.....101¼
Am Ag Ch 7½s, 1941
3.....106
1.....106½
2.....106
Am Beet Sug s f conv 6s, 1935
5.....87⅛
4.....86
Am Chain s f 6s, 1933
10.....103⅛
1.....104
3.....104
Am Cyanimid s f g 5s, 1942, temp
1.....96½
Am Mch & F s f g 6s, 1939
12.....104⅛
Am Sml & Ref 1st 5s, 1947
4.....101⅛
5.....102
6s, 1947
1.....108⅛
Am Sug Ref 6s, 1937
1.....104⅛
Am Tel & Tel 4s, 1936
5.....97⅛
col 4s, 1929
8.....99⅛
13.....99⅛
col tr 6s, 1946
2.....105⅛
4.....105
s f g 5s, 1960
25.....108
3.....109
s f 5½s, 1943
1.....109⅛
2.....109
Am W W & E col tr 5s, 1934
14.....101
4.....100⅛
deb g 6s, A, 1975
3.....107⅛
Am Wr Pap 1st g 6s, 1947
1.....89⅛
1.....89
Anaconda Mg 1st s f 6s, A, 1953
4.....105⅛
conv deb 7s, 1938
5.....122⅛
10.....123⅛
Andes Copper deb 7s, 1943

Continued on Following Page.

Clark, Dodge & Co.
Established 1847
Members N. Y. Stock Exchange

National Dairy Products

Our Statistical department has just made a special study of this Corporation.

Copies on request

51 Wall Street
460 Park Avenue
NEW YORK

The Sugar Situation

is reviewed in our weekly circular, with quotations, dividends, general news and occasional analyses of sugar companies.

Of interest to buyers of sugar and to investors in

Sugar Securities and **Sugar Futures**

Current copy on request

FARR & CO.
Members New York Stock Exchange, N. Y. Coffee & Sugar Exchange, Inc.
90 Wall St. — Tel. John 6428
535 Fifth Ave. — Tel. Murray Hill 6460
NEW YORK

Exempt from all Federal Income Taxes

State of Oregon 3¾s
Due Oct. 1, 1952
To yield 3.90%

Oklahoma City 4½s
Due Feb. 1, 1933-1937
To yield 4.15%

Irondequoit, N. Y., 5s
Due April 1, 1935-1942
To yield 4.20%

Clifton, N. J., 5½s
Due Sept. 1, 1933
To yield 4.20%

Circulars on request

Kean, Taylor & Co.
Five Nassau Street
New York

Our April issue of Investment Suggestions is more than a list of bonds—

The Article on An Investor's Problem may be of interest to you

We invite you to send or, better still, to call for a copy at any of our offices.

THE EQUITABLE TRUST COMPANY
OF NEW YORK
11 Broad Street
247 Broadway — 79 Madison Ave.
355 Madison Ave.

$100,000
American Water Works
5s, 1934
At Market, to yield about 4.70%

$30,000
Public Service of Long Island
5s, 1943
At Market, to yield about 4.95%

$50,000
United Light & Railway
5½s, 1952
At Market, to yield about 5.55%

GARDNER & CO.
Members New York Stock Exchange
20 Broad St. — New York
Telephone Hanover 0740

EASTMAN, DILLON & CO.

Members New York Stock Exchange
Members New York Curb Market
Members Philadelphia Stock Exchange
Members Chicago Stock Exchange
Members Pittsburgh Stock Exchange

120 BROADWAY, NEW YORK
50 EAST 42ND STREET

Philadelphia — Chicago — Pittsburgh
Washington — Trenton
Scranton — Reading

Of Interest to all Holders of

DANISH BONDS

An analytical study of the changing position of Danish Securities has been prepared by our Foreign Department.

Copy upon request

MACKAY & CO.
BANKERS
14 Wall Street — New York
Members New York Stock Exchange

Hotel Governor Clinton, Inc.
New York City

Subordinated First Mortgage
6½% Sinking Fund Gold
Bonds, Series "B"

Due April 15, 1943

Price 98 and Interest, to Yield Over 6.70%

Descriptive circular upon request

R. W. Halsey & Co.
Incorporated
120 Broadway, New York — Buhl Building, Detroit

Number Two of a Series of Analyses

An Analysis of

LIGGETT & MYERS TOBACCO CO.

Copies available upon request

E. W. CLUCAS & CO.
Members of New York Stock Exchange
11 Wall Street — New York
Hanover 5487

An Attractive Short Term Investment
maturing serially 1929-1933

We offer

Scranton-Spring Brook Water Service Company
4½% Serial Gold Notes

The appraised property value of over $61,390,000, as shown in descriptive circular, is equal to more than $6,500 for each $1,000 of these Notes.

Descriptive circular on request

G. L. OHRSTROM & CO.
44 Wall Street — New York
Telephone Beekman 9900

United Drug Co.
5s, Due April, 1930-33
Prices to yield 4.60%-4.90%

Scranton Gas & Water Company
1st 4½s, Due March, 1958
Prices to yield 4.56%

New England Power Association
5s, Due April, 1948
Price to yield 5%

CURTIS & SANGER
Established 1885
Members New York Stock Exchange, Boston Stock Exchange
49 Wall St., New York — 83 Congress St., Boston
Private telephones to Boston, Hartford, New Haven and Newark

American Department Stores Corp.

Common Stock

Sales for the three months ended March 31, 1928, were reported at $3,023,554.57, compared to $2,103,139.48 for the three months ended March 31, 1927—an increase of over 43%.

Net per share of Common over $2.00 in 1927.

Circular on request

Baker, Simonds & Co, Inc.
115 BROADWAY
Telephone Rector 4281
NEW YORK BUFFALO PITTSBURG DETROIT

New England Public Service

$6 Preferred

Company is a part of the Middle West Utilities system managed by the Insull interests.

Earnings reported for 12 months ended Feb. 28 were over 2¼ *times* preferred dividend.

Price 97½ & dividend, yielding about 6.15%

Circular on request

AUERBACH, POLLAK & RICHARDSON
Members New York Stock Exchange
30 Broad St. Tel. Hanover 8820

Conservative Investments

SHIELDS & COMPANY
INCORPORATED
52 CEDAR STREET
NEW YORK.

Fundamentals

ANY investor who is confused by present market trends, and feels he has lost his grip on the fundamentals of investment, is cordially invited to study our current recommendations, or consult us personally.

PAUL & CO.
Investment Securities
120 Broadway, New York
Philadelphia Reading Lebanon
Lancaster Wilkes-Barre

$50,000,000 LOAN FOR CITIES SERVICE

Company's Debentures to Be Marketed Tomorrow for Refunding Purposes.

NEW BONDS OFFERED TODAY

Four Issues Based on Real Estate in Passaic, Brooklyn and the Bronx on Sale.

A new issue of $50,000,000 of 5 per cent. gold debentures of the Cities Service Company, due in 1958, will be offered tomorrow by a syndicate headed by Harris, Forbes & Co. in the East, and Halsey, Stuart & Co. in the West, and including the National City Company, Bonbright & Co., Inc.; E. H. Rollins & Sons, A. B. Leach & Co., Inc.; the Federal Securities Corporation, the Pearsons-Taft Company and Henry L. Doherty & Co.

The entire proceeds of this issue will be applied to the retirement of the funded debt of the company and for the retirement or acquisition of the funded debt or preferred stocks of subsidiary companies, with the purpose of effecting a substantial saving in interest and dividend margins.

Upon giving effect to this financing and to the recent offers of additional common stock made by the company, the consolidated capitalization of the company and its subsidiaries as of Dec. 31, 1927, shows an outstanding funded debt, preferred stocks and minority common stocks of subsidiaries amounting to $352,406,179, $2,320,000 equipment trust certificates and $71,514,356 funded debt of the company, followed by preferred and common stocks of the company with an aggregate market value based on current quotations in excess of $375,000,000.

The consolidated balance sheet as of Dec. 31, 1927, after this financing, will show net current assets in excess of $70,000,000, and total net assets, after deducting liabilities other than the funded debt of the company, of more than $290,000,000, or in excess of 400 per cent. of such funded debt.

The Cities Service Company and its subsidiaries are diversified widely both as regards the character of business and the geographical location of operations. Gross earnings for the year 1927 were more than $158,000,000, and consolidated net earnings, before interest, reserves and dividends, amounted to $59,500,000.

Offering will be made shortly of new bond issues totaling $2,100,000 of the Chicago Artificial Ice Company by a banking group composed of Warren A. Tyson & Co. and Fitch, Crossman & Co. The new financing will consist of $1,250,000 first mortgage bonds and $850,000 notes.

The principal bond offering today will be that of $1,000,000 Equitable Title & Mortgage Guaranty Company 6 per cent. guaranteed first mortgage collateral trust bonds, due on May 1, 1933. The issue will be marketed by the M. W. Bradermann Company, Inc., at par and interest. It is guaranteed jointly by the Hobart Service Trust Company, and Equitable Title and Mortgage Guaranty Company, both of Passaic. The bonds are secured by first mortgage on real estate in Passaic.

Three other real estate issues will be placed on the market today by the Lawyers Mortgage Company. The largest is $350,000 of guaranteed mortgage certificates of an apartment building at Sedgwick Avenue, near West Fordham Road, the Bronx, due on June 15, 1933. The certificates bear interest at the rate of 5 per cent. and are priced at par; the second issue is $240,000 guaranteed mortgage 5 per cent. certificates, due on May 1, 1933, on an apartment house on Lincoln Place, near Eighth Avenue, Brooklyn, which is priced at par, and the third, $135,000 5 per cent. guaranteed certificates, due on March 15, 1933, secured by land and building at Cruger Avenue and Arnow Avenue, the Bronx, priced at par.

Closing of the subscription books on the $5,000,000 Agricultural Mortgage Bank of Colombia and the $1,300,000 Union Utilities issues marketed yesterday has been announced by the bankers, both issues having been oversubscribed.

$2,925,000 New Securities Added to Lists for Investors

Offerings of new securities totaling $2,925,000 will be made today by New York banking houses and syndicates, consisting of $1,935,000 of bonds and the remainder of preferred stock.

The new issues of bonds are classified as follows:

Real estate	$1,725,000
Municipal	210,000

BONDS IRREGULAR IN ACTIVE MARKET

Activity in the bond market decreased yesterday from the unusually large volume of last week, but the day's transactions totaled close to $15,000,000, with the price trend decidedly irregular. The uncertain outlook in the money market, based on the advances made in the rediscount rates of four Federal Reserve banks, tended to restrict operations, and a large part of the activity was in the specialties.

United States Government securities reflected the tighter money conditions by selling off from 1-32 to 9-32 point, and fractionally lower prices were paid for many standard railroad and industrial issues. The copper convertibles were rather heavily traded in, the Andes 7s at an advance of ¼ point and the Anaconda 7s at a loss of ¾. The local traction group continued active, but prices were irregular. The Interboro issues were fractionally lower and Brooklyn-Manhattan 6s were slightly easier, but Third Avenue Railway adjustment 5s advanced 1½ points, while Third Avenue refunding 4s gained ¼. New York Railway 6s sold ½ point higher, while the same company's income 6s closed at a slight net loss. Both of the new issues of 5s of the Chicago, Milwaukee, St. Paul & Pacific were actvely traded in at fractionally lower levels.

The United Kingdom funding 4s, which were listed on the Exchange last week, sold a point below the level at which they were introduced to trading. The foreign list in general was fairly active and about steady.

City of Rochester
NEW YORK
4% Bonds
Due February 1, 1936-1958
Prices to yield 3.75%
Circulars on Request
William R. Compton Co.
44 Wall St. New York

City of Albany
NEW YORK
4% Bonds
Due serially November 1st
Prices
1930-31 to yield 3.70%
1933-63 to yield 3.75%
Circulars on Request
William R. Compton Co.
44 Wall St. New York

Charles Head & Co.
Established 1877
Members New York and Boston Stock Exchanges

Empire District Electric
6% Preferred
Price to Yield
About 5.78%

52 Broadway NEW YORK 84 State Street BOSTON
Hanover 8950

An analysis of the position of the
OIL INDUSTRY
appears in our
Investment Review
Copy on Request
REYNOLDS, FISH & CO.
Members New York Stock Exchange
120 BROADWAY
38 EAST 48TH STREET
NEW YORK

Legal, in the opinion of counsel, for investment of Trust Funds in New Jersey

$1,000,000

Equitable Title and Mortgage Guaranty Company

Guaranteed First Mortgage Collateral Trust Five-Year 6% Gold Bonds

Dated: May 1, 1928 Series A-1 Due: May 1, 1933

Interest Payable: May 1 and November 1

TRUSTEE: Passaic National Bank and Trust Company, Passaic, N. J.

NEW YORK PAYING AGENT: United Capitol National Bank and Trust Company of New York

Coupon Bonds in denominations of $1,000 and $500; registerable as to principal; callable at 102 and accrued interest on any interest date on fourteen days prior notice; payable prior to maturity on death of holder subject to thirty days written notice by the legal representative of the deceased; normal Federal Income Tax refunded or paid up to 2%; various state and district taxes refunded; title guarantee; fire insurance.

GUARANTORS:
The Hobart Service Trust Company, Passaic, New Jersey
Equitable Title and Mortgage Guaranty Company, Passaic, New Jersey
Both institutions are under the supervision of the Department of Banking and Insurance of New Jersey.

Guarantors' Certificate Endorsed on Each Bond:

THIS IS TO CERTIFY that each of the mortgages assigned and delivered to and/or deposited with the Trustee under the terms of the within mentioned Trust Indenture is jointly and severally guaranteed as to the payment of principal and interest by the undersigned as follows:

"FOR VALUE RECEIVED, the undersigned do hereby jointly and severally guarantee payment of the principal of and interest on the attached mortgage and of the bond accompanying the said mortgage, in strict accordance with the terms of said bond and mortgage.

"We hereby waive and covenant that we will at all times waive, as a defense or limitation to our obligations hereunder, all requirements at law or otherwise of diligence and/or of notice to and/or of recourse against anyone."

THE MORTGAGES: The mortgages deposited under the Trust Indenture securing this bond issue are secured by business properties and residences, located in the City of Passaic, New Jersey, and in surrounding residential communities and average approximately $10,000 in amount. All of the mortgages must conform to the following requirements:

1. They must constitute legal investments for Savings Banks and Trust Funds under the laws of the State of New Jersey.
2. They must constitute first liens on fee simple, improved real estate in the State of New Jersey.
3. They must each be guaranteed, jointly and severally, as to payment of principal and interest, by The Hobart Service Trust Company and the Equitable Title and Mortgage Guaranty Company, unconditionally and without period of grace.
4. They must not be secured by farm property, unimproved property or factory buildings.

Under the terms of the Trust Indenture, all of the mortgages securing this issue must mature prior to the maturity of these bonds.

SECURITY: These bonds are the direct obligation of the Equitable Title and Mortgage Guaranty Company, and, under the Indenture, are required to be secured at all times by first mortgages, as above restricted, on improved real property and/or cash, equal in principal amount to not less than 105% of the principal amount of the bonds of this series at any time outstanding.

COVENANT OF THE COMPANY: Following what is accepted as the best practice of American and European mortgage institutions, the Equitable Title and Mortgage Guaranty Company, covenants, in the Indenture, that it will not have outstanding at any time, obligations guaranteed by it, exceeding fifteen (15) times its paid-in capital and surplus.

GUARANTORS: Since 1899, the Hobart Trust Company has been successfully operating as a banking institution in Passaic. Merging its resources with another well-known Passaic bank—The Service Trust Company, which, in turn, had absorbed the Merchants Bank—it formed The Hobart Service Trust Company, now one of the most powerful banking combinations in northern New Jersey. The Hobart Service Trust Company operates under the supervision of the Banking and Insurance Department of the State of New Jersey. According to a late balance sheet, furnished by it, the merged institution has capital, surplus and undivided profits of over $1,444,000 and total resources of over $10,000,000.

Equitable Title and Mortgage Guaranty Company of Passaic, New Jersey, was incorporated in 1925 and operates as a title insurance company under the supervision of the Banking and Insurance Department of the State of New Jersey. According to a late balance sheet furnished by it, it has capital and surplus of $277,000 and total assets of $507,267. An increase of capital and surplus of the company to $2,500,000 has been authorized by its Board of Directors and such change is now in process of completion.

PAYMENT BEFORE MATURITY: Equitable Title and Mortgage Guaranty Company covenants in the bonds, that in the event of the death of the owner of one or more of these bonds, it will, on written request of the legal representative of such owner, repurchase the bonds within thirty days at face value and accrued interest, thus facilitating the prompt liquidation of the estate of the bondholder.

TAX COVENANTS: Equitable Title and Mortgage Guaranty Company covenants in the bonds to pay or refund normal Federal Income Taxes up to 2% and any amount not exceeding 6% of interest which the holder shall have paid for income taxes assessed or imposed by any State or District of the United States, and to refund any amount not exceeding five mills per dollar per annum assessed by any State or District upon these bonds.

All legal details in connection with this issue have been passed upon and approved by Messrs. Orcutt, Olcott and Glass, of New York City, for the Bankers.

Price 100 and Accrued Interest to Yield 6%

We offer these bonds when, as and if issued and received by us and subject to the approval of counsel.

Descriptive circular will be sent upon request.

M-W. BRADERMANN CO.
INCORPORATED
170 Broadway, New York Tel. Cortland 6240

The statements contained in this advertisement, while not guaranteed, are based upon information we believe to be reliable and upon which we have acted in purchasing these bonds for our own account.

NEW ISSUE

10,000 Shares

Illinois Commercial Telephone Company

$6 Cumulative Preferred Stock
(No Par Value)

Dividends are cumulative and payable quarterly on the fifteenth days of January, April, July and October. Preferred both as to assets ($100 per share in the event of liquidation) and as to dividends over common stock. Redeemable at the option of the company as a whole or in part upon thirty days' published notice at $110 per share and accrued dividend. Illinois Merchants Trust Company, Chicago, Transfer Agent, and First Trust and Savings Bank, Chicago, Registrar.

Issuance of these preferred shares has been authorized by the Illinois Commerce Commission

FREE FROM ILLINOIS PERSONAL PROPERTY TAX. DIVIDENDS EXEMPT FROM NORMAL FEDERAL INCOME TAX

The following is summarized from a letter of Mr. J. F. O'Connell, President of the Company:

Property and Territory: The Illinois Commercial Telephone Company, incorporated in 1928 under the laws of Illinois, will operate 62 telephone exchanges serving, without competition, a population of over 535,000 in 142 stable and prosperous communities and surrounding territory in 24 counties in southern, southeastern and northern parts of the State of Illinois. At December 31, 1927 these telephone properties included 31,011 stations and through connections with the Bell System a nation-wide telephone service is afforded all subscribers. The properties are well grouped for economical operation and are in excellent operating condition.

Capitalization: (Upon completion of present financing).

CAPITAL STOCK:	Outstanding
Preferred Stock $6 Cumulative (No par value) (this issue)	10,000 Shs.
Common Stock (No par value)	40,000 Shs.
FUNDED DEBT:	
First Mortgage 5% Gold Bonds, Series A, due March 1, 1948	$2,250,000

Purpose of Issue: The proceeds of these preferred shares together with the proceeds of $2,250,000 of the Company's First Mortgage 5% Gold Bonds, Series A, due March 1, 1948 will be used to pay in part the cost of acquiring the properties to be subject to the Mortgage and to retire all bonded indebtedness thereon and for other corporate purposes.

Earnings: The earnings and expenses of the properties to be acquired, as certified to by Messrs. Arthur Andersen & Co., Certified Public Accountants, for the twelve months ended December 31, 1927, were as follows:

Gross Earnings	$930,857.89
Operating Expenses, Maintenance and Taxes	582,194.20
Net Earnings before Depreciation	$348,663.69
Interest on Funded Debt	112,500.00
Balance available for Reserves, Federal Taxes and Dividends	$236,163.69
Annual Dividend Requirements on $6 Cumulative Preferred Stock (this issue)	60,000.00
Balance for Depreciation, Federal Taxes and Amortization	$176,163.69

Balance available for Reserves, Federal Taxes and Dividends for the year ended December 31, 1927, was $236,163.69, or 3.9 times annual dividend requirements on the entire $6 Cumulative Preferred stock to be outstanding upon the completion of this financing.

Franchises: In the opinion of counsel, the franchises under which this company will operate are satisfactory and free from burdensome restrictions.

Management: Through the control of the Illinois Commercial Telephone Company, by the Associated Telephone Utilities Company, the former is assured of efficient and progressive management.

Price 99 and Accrued Dividend, to Yield over 6%

This stock is offered when, as and if issued and received by us and subject to approval of counsel. Audits by Messrs. Arthur Andersen & Co., Certified Public Accountants, Chicago. Appraisals by Day & Zimmerman, Inc., Higgins & Erickson, W. F. Sloan and James Walker, Consulting Engineers.

Paine, Webber & Co
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Established 1880
25 Broad Street, New York
BOSTON PHILADELPHIA NEW HAVEN ALBANY HARTFORD SYRACUSE CHICAGO

All statements herein are based on information which we regard as reliable and, while we do not guarantee them, we ourselves have relied upon them in the purchase of this security.

NEW YORK STOCK EXCHANGE

Continued From Page Thirty.

1928 High.	1928 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
72	67	Wheeling & Lake Erie.	68	68	68	68	— 4	67	68	100
24¼	20⅛	White Eagle Oil (1).....	22⅞	23¼	22⅝	23¼	+ ⅛	23	23⅞	900
41⅞	30⅛	White Motors (1).....	36¼	36⅞	36	36⅞	+ ⅝	36	36¼	4,100
40	34⅛	Wh. Rock Min. Sp.(2)...	37	37	37	37	+ 1	36	38	200
45	36⅝	White Sew. Machine....	39	39	38½	38½	+ ⅛	38⅝	38⅞	800
28⅝	17⅝	Willys-Overland	26⅞	28⅝	25⅞	26	+ 1	25⅞	26	46,000
100	92⅜	Willys-Overl. pf. (7)....	99⅛	99⅛	99⅛	99⅛	+ 1⅛	99½	100	600
16	11½	Wilson & Co.....	14½	14⅝	14½	14⅝	+ ⅛	14	14½	2,700
34¼	22	Wilson & Co., Cl. A.....	29¼	29½	29½	29½	+ ⅛	28⅝	29	300
77¾	66	Wilson & Co. pf.....	69½	69½	69½	69½	— ½	69½	70	100
194	175½	Woolw'th. (F.W.)Co.(5)	187	191	187	187½	— 4½	187½	188	4,000
34½	28	Worthington Pump.....	31	32	31	31⅝	+ 1⅝	31	31⅝	400
142	69	Wright Aeronaut. (2)....	128½	128½	124	124½	+ 1	124½	125½	5,900
79½	69¾	Wrigley (Wm.Jr.)(13½)	73¼	74	73¼	74	+ 1	73¾	74½	600
77¼	68½	Yale & Towne Mfg.(15)	77	78	76	78	+ 1	77	79	700
37⅞	27⅝	Yellow Truck & Coach..	36⅝	36⅝	35½	35¾	— ⅝	35¾	35½	32,000
96	87⅝	Yellow Tr. & Coach pf..	94	94	94	94	— 1	93	95	100
106⅞	85¼	Youngstown S. & T. (5)	89	89¾	87¼	88¾	— ⅛	88	89	1,700
		RIGHTS—EXPIRE.								
3⅞	3½	Atch. T.&S. F., Apr. 30	3⅞	3⅞	3½	3⅝	— ⅛	..	..	4,600
9⅞	6½	Curtiss A. & M., May 10	8⅞	9	8⅝	8	— ⅝	..	..	2,900
⅞	⅝	Du P. de N. deb., Apr. 25	⅞	⅞	⅞	⅞		..	..	19,600
⅞	⅞	Inter. Cement, May 31...	⅞	⅞	⅞	⅞		..	..	18,600
2⅛	1⅞	Penn. Ry., May 31.....	2	2	1⅞	2	— ⅛	..	..	8,900
2⅛	1⅜	St. L.-San Fr., May 15..	2	2	1⅜	1⅜	— ⅛	..	..	800
2⅞	1⅞	So. Cal. Edis., May 15...	2	2⅛	2	2	— ⅛	2	2⅛	1,300

†Partly extra.

BONDS ON STOCK EXCHANGE

Continued from Preceding Page.

DOMESTIC BONDS.

Unit Bisct deb 5s, 1942, (ctfs) 1.....101⅝, 2.....101⅝
United Drug 5s,1953, rcts 2.....99⅝, 1.....99⅝, 2.....99⅝, 4.....99⅝, 3.....99⅝, 8.....99⅝, 1.....99⅝, 8.....99⅝, 1.....99⅝
Uni Rys of St L 4s, 1934 3.....84
U S Rub 7½s, 1930 1.....103, 1.....103⅝, 25†..103
1st & ref 5s, 1947 5.....92½, 1.....92⅝, 11.....92⅞, 10.....93
U S Steel s f 5s, 1963 20.....109, 7.....108⅝, 3.....108⅞, 4.....108⅞, 45.....108⅝
Univ Pipe & Rad deb Co. 1936 2.....93
Utah Lt & Tr 1st & ref 5s, A, 1944 6.....93⅜, 1.....93⅜
Utah Pw & Lt 5s, 1944 4.....101⅛, 8.....101⅜
Utica Gas & El ref & ext 5s, 1957 1(c)..112
Va Ry 1st 5s, 1962 1.....107⅜, 4.....108, 14.....107⅝, 11.....107½
Va Ry & Pw 5s, 1934 2.....100⅜
Va & New cn 5s, 1958 1.....99⅜
Vivaudou 6½s, 1931 1.....100⅜
Wabash ref & gen 5s, B, 1976 1.....102⅛, 3.....102⅜, 5⅛s, 1975 2.....100⅝, 6s, A, 1945 7.....94, 3s†.. 93⅜, 1939 3s7f.. 94½
Warner Sugar Corp 7s, 1939 1.....92⅝, 2.....92½, 4.....92, 5.....91⅝, 1st s f 7s, 1941 5.....106⅞
Wash Elec 5s, 1944 1.....104⅛, 21.....104⅜, 1.....104⅞, 4.....104⅝
West May Ry 1st ref 5½s, 1977, temp 5.....101¾, 1.....101½, 1.....101¾, 1.....101, 4s, 1952 1.....85
Western Pac 5s, 1946 2.....109⅝, 6.....109⅞, 3.....109½
West Pa Pow gen 5s, A, 1946 3.....104⅝, 4.....104⅝, 1.....104⅞, 2.....104⅝, 5s, E, 1963 1.....107½, 5s g, 1956 12.....104⅜, gen 5½s, 1953 2.....109⅜
West Shore 4s, 2361 2.....92
West Union g 5s, 1951 37....104⅝, 1938 2.....105
West Va C & C s f 6s,1950 1..... 58½
Westinghouse E & M g 5s, 1946 1.....104⅝, 30.....104⅝, 5.....104⅞
Wheeling & L E ext imp 5s, 1930 1.....100, ref 4½s, A, 1966 1.....90⅝
Wheeling Stl 1st & ref s f 5½s, A, 1926 5.....103⅛
Wickwire Spencer Stl Corp s f 7s, 1935 1.....28
col & ref s f 7s, 1935 15ff.. 26½, 2..... 26½
Willys-Overland 1st s f 6½s, 1933 2.....102⅝
Wilson & Co 1st 6s, 1941 4.....104½, 1.....103⅝, 104, 1.....104¼, 4.....104½, 1.....104⅝, 1.....103⅝, 5.....104½
Wis Cent gen 4s, 1949 1.....88
Youngstown Sheet & Tube 5s, A, 1978, temporary 21.....100⅝, 10.....100⅝, 8.....100⅝, 112.....100⅝, 2.....100⅝, 5.....100⅝

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Bruning, Jackson & Co.	475 5th Ave.
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Harvey Fisk & Sons	251 W. 57th St.
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Goodbody & Co.	350 Madison Ave.
Harris, Winthrop & Co	578 Madison Ave.
Ira Haupt & Co.	500 7th Ave.
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McDonnell & Co.	30 E. 42d St.
Morris & Smith	Times Building
Morrison & Townsend	1 E. 53d St.
Moss & Ferguson	14 E. 53d St. / 1375 B'way (37th)
Moyse & Holmes	Carlton House / 1775 Broadway
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Newman Bros & Worms	16 E. 53d St.
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Osterweil & Co.	1531 B'way (45th)
Palmer & Co.	730 5th Ave. (57th)
Pearl & Co.	51 E. 42d St. / 624 Madison Ave.
de Saint Phalle & Co.	20 E. 57th St.
Post & Flagg	285 Madison Ave.
Prince & Whitely	Hotel St. Regis / Savoy-Plaza Hotel
Pynchon & Co.	354 Madison Ave.
Chas. D. Robbins & Co.	B'way & 32d (Hotel Imperial)
Robinson & Co.	475 5th Ave. / 16 E. 44th St.
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Schott & Gallivar	570 7th Ave.
Teller & Robinson	11 East 44th St.
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IMPORTANT NEWS for business men, bankers and investors is collected and printed on the new special page in the Sunday edition in The New York Times. One feature is concise dispatches from The Times correspondents in Federal Reserve bank cities throughout the United States summarizing conditions in the districts.—Advt.

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MUNICIPAL BONDS REDUCED IN PRICE

Cuts Affect Issues of Newark, Rochester, Oklahoma City and Columbus, Ohio.

OTHER DEALERS WATCHFUL

Securities of Stamford Offered Today on 3.85 Per Cent. Basis —New Awards Made.

The levels of municipal bond prices, which have remained virtually unchanged since mid-January, were broken yesterday by the announcement of price cuts on three major issues and on several smaller ones. Dealers in revising these prices downward yesterday said it was expected that the changes would mean that issues which have been gathering dust on their shelves for some time would be quickly disposed of at the new prices. Other dealers who continued their prices without changes indicated that they would await with interest the sales progress on the newly priced issues before committing themselves on standing pat or making price adjustments.

The City of Newark 4½s, outstanding to the amount of some $4,000,000, are now available on a 3.90 per cent. basis, as against the old price of 3.85 per cent. basis. The $2,000,000-odd City of Rochester (N. Y.) 4s, which have been listed at prices to yield 3.70 per cent., are now quoted at a lower price to yield 3.75 per cent. The short-term bonds of Oklahoma City, now outstanding in an amount close to $3,000,000, are available on a 4.15 per cent. basis, as compared with the previous price of a 4.10 per cent. basis. Of the smaller issues on which changes were announced, the Columbus (Ohio) School District 4s, which were brought out at prices to yield 3.90 per cent., are now priced to net the investor 3.95 per cent.

The City of Boston, Mass., will open bids today on an issue of $3,000,000 notes, dated April 26, 1928, and due on Oct. 4, 1928. Following the practice of most New England cities, these notes are offered to the highest bidder instead of being placed privately with certain banks, as is done in many other sections of the country.

A new issue of $1,000,000 Cameron County (Texas) 5 per cent. road bonds, series C, due on March 1, 1933 to 1957, will be marketed on May 1. The last time the county entered the market with bonds was on Dec. 19, 1927, when an issue of $1,000,000 5s was sold on a 4.98 per cent. basis.

Award of an issue of $210,000 Stamford (Conn.) 4 per cent. bonds, due from 1929 to 1958, has been made to Remick, Hodges & Co. at a price of 100.7987. The bonds will be offered today at prices to yield 3.85 per cent.

The Bankers Trust Company was high bidder for an issue of $300,000 Henrico County (Va.) 4½ per cent. bonds, due in 1957, bidding a premium of $11,318.

Award of an issue of $100,000 City of Swampscott (Mass.) notes, due on Nov. 10, 1928, has been made to the Sagamore Trust Company of Lynn, Mass., at a discount of 3.63 per cent.

PLANS NEW FINANCING.

Continental Securities Announces Rights for Stock and Debentures.

Stockholders and debenture holders of the Continental Securities Corporation will receive the right to subscribe for 15,000 shares of $100 par value preferred stock and 10,000 shares of common, it was announced yesterday. The offering is being underwritten by a syndicate headed by the J. Henry Schroder Banking Corporation and Lee Higginson & Co.

It is expected that stockholders will get three shares of preferred stock and two shares of common for each ten shares of common held at $440 a unit. Upon the completion of this financing the corporation will have outstanding $5,000,000 in debentures, 15,000 shares of preferred and 60,000 shares of common.

ENJOINS DISPOSAL OF BONDS

Court Restrains G. L. Miller & Co. Holders' Protective Committee.

A temporary injunction restraining George E. Roosevelt and other members of the committee for the protection of the holders of bonds sold through the defunct firm of G. L. Miller & Co. Inc., and the National Bank of Commerce, as depository of the Miller bonds, from disposing of any of the bonds or their proceeds, was granted yesterday by Supreme Court Justice Sherman on the application of Harry Spingarn, owner of a $2,000 bond of the Park-Lex Holding Corporation. Mr. Spingarn's suit is based on his opposition to the acts of the committee members.

The complaint, filed by Leslie Lester, asserted that the committee not only failed to take the necessary steps to prevent the foreclosure of the mortgage on the Park-Lex company's property, but encouraged the suit brought by Frank Silver, owner of $10,000 in bonds, in an effort to collect $50,000 in behalf of the committee and its agents for services. Mr. Spingarn alleged that the committee now recommends the sale of the deposited bonds at 90 per cent. of the face value, which would cause a loss of 28 per cent. because interest since July 1, 1928, at 6½ per cent. was also waived by the committee agreement. The complaint asserts that under the circumstances the plaintiff was not bound by the deposit agreement.

TELEPHONE STOCK ON SALE.

Bankers to Offer 10,000 Shares of Illinois Commercial Today.

A new issue of 10,000 shares of $6 cumulative preferred stock of no par value of the Illinois Commercial Telephone Company will be offered today at 99 and interest, to yield more than 6 per cent., by Paine, Webber & Co. and Mitchum, Tully & Co. Proceeds of this issue, together with those of an issue of $2,250,000 first mortgage 5 per cent. bonds offered last week by the same bankers, will be used in the acquisition of properties operating sixty-two telephone exchanges in Southeastern and Northern Illinois.

The company, which is controlled by the Associated Telephone Utilities Company, reports gross earnings for 1927 as $930,857 and net income, before depreciation, Federal taxes and amortization, as $176,163. The issuance of this stock has been authorized by the Illinois Commerce Commission.

NEW STOCK FOR UTILITY.

600,000 Shares of Preferred for Illinois Power and Light Approved.

At a special meeting yesterday the stockholders of the Illinois Power and Light Corporation approved the creation of an issue of 600,000 shares of no-par preferred stock entitled to cumulative dividends of not more than $6 annually, and also authorized an increase in the callable price of the present 6 per cent. cumulative preferred stock to $110 and accrued dividends, against $105 formerly. The new preferred will also be callable at $110 and will rank equally with the 6 per cent. preferred in all respects except the rate of the dividend.

The company proposes to call for redemption all of the outstanding 7 per cent. preferred stock at $105 and accrued dividends, giving holders an opportunity to exchange their stock for the new $6 cumulative preferred stock on a favorable basis.

Finns Coming Here for Loan.

Wireless to THE NEW YORK TIMES.

HELSINGFORS, Finland, April 23.—M. Hupli, Director of Municipal Finances in Helsingfors, is starting for New York to investigate the possibilities in the American monetary market for a new big municipal loan and other financial transactions. M. Ryti, Governor of the Bank of Finland, is also going to New York.

HOUSE GETS PLAN FOR AUSTRIAN LOAN

Hawley Reports Measure to Assist in the Flotation of $100,000,000.

HAS COOLIDGE'S SUPPORT

Other Creditor Nations Willing to Subordinate Relief Bond Liens, It Is Said.

Special to The New York Times.

WASHINGTON, April 23.—Chairman Hawley of the Ways and Means Committee reported to the House today the Administration's joint resolution to authorize cooperation by the United States Government making it possible for Austria to float a reconstruction loan of $100,000,000, or 725,000,000 Austrian schillings.

Under the terms of the measure, which has the recommendation of President Coolidge and Secretary Kellogg, the Secretary of the Treasury would be authorized to cooperate with other relief creditor Governments, according to Mr. Hawley. Two propositions are embodied:

1. The subordination by the United States of its lien under the Austrian relief bond to the new loan to be floated by Austria in the world markets.

2. The settlement of the indebtedness of Austria to the United States.

The entire amount of the loan that Austria wishes to negotiate is for productive capital expenditures, Mr. Hawley said, to be used in "the repair and modernization of Austria's telephone, telegraph and railway system, and should greatly improve that country's economic position and ability to repay its outstanding obligations."

Austria's debt to the United States is about $24,000,000, in principal amount, and this is approximately 20 per cent. of the entire relief debt of that country, held by nine creditor nations.

Says Others Agree to Plan.

"The lien enjoyed by this debt and by the reparation charges," Chairman Hawley said, "prevents Austria from floating the contemplated loan unless the nine relief creditor Governments and the Reparation Commission agree to subordinate their respective liens upon Austria's assets and revenues in favor of the new plan. Unanimous consent is required.

"It is understood the Reparation Commission and all the relief creditors except the United States have agreed to the necessary subordination of the above-mentioned liens. If the United States stands out alone in refusing to grant this concession it will be impossible for Austria to float the new reconstruction loan and the United States will have to assume full responsibility for the failure."

Mr. Hawley said the executive branch of the Government is not yet in position to submit the definite terms for debt settlement offered while negotiations are still proceeding with some of the creditor Governments.

"It is obvious, however," he added, "that the same terms of settlement must be granted to all relief creditors and no one relief creditor can be favored at the expense of the others."

It should not be forgotten, he continued, that the loan originated through very humanitarian and charitable motives.

"We furnished food supplies on credit," he said, "in order to save millions from starvation. The economic condition of Austria was such at the time that it could not reasonably be anticipated that the amount of credit would ever be recovered in full.

Kellogg Wrote Approval.

"In this respect this loan is on a different basis from the war and post-war loans made to countries whose economic position was in no wise comparable to that of Austria. We are now in a position to settle this entire matter upon reasonable terms and at the same time to put Austria in a position where she can float a new loan for the purpose of completing the reconstruction program which has to date yielded such satisfactory results."

In a letter to Mr. Hawley, under date of April 11, Secretary Kellogg said the United States could not afford to be in the position of blocking this joint effort to deal with the difficulties of Austria.

Failure to join in the program of Austrian reconstruction, the Secretary of State said, besides tending to prejudice the ultimate capacity of Austria to pay, would place the United States before the world "in a highly unfavorable light and would be embarrassing in the conduct of our foreign relations."

BROKERS SUE CUSTOMER.

Robbins & Co. Get Attachment, Alleging 'Bear' Owes Them $30,871.

Charles D. Robbins & Co., members of the Stock Exchange, yesterday obtained from Justice Sherman in the Supreme Court an attachment against property of a customer who, they said, had picked out a rising market in which to sell market leaders short. His margin was wiped out over night, they said, and he owed them $10,000, but he kept on selling Radio, General Motors, Houston Oil, Montgomery Ward and Greene Canana short until he was in debt to them for $30,871. Then he disappeared. They discovered him as Thomas G. Massey of Los Angeles. His transactions extended from March 8 to 20.

As evidence that Massey had left New York but had property here subject to attachment, the brokers offered an affidavit made by Charles Murphy, a bond salesman in their employ. Murphy reported that Massey had occupied an apartment in the Prospect Towers, 45 Prospect Place, Brooklyn, which was fitted with rugs and other furnishings from California. A Miss Helen Schultze, who lived on the floor above Massey, called on March 22, Murphy said, and asked about Massey and showed a note which he had slipped under her door on the night of March 21. The note, attached to the affidavit, told Miss Schultze that he writer was "going away for a while" and added: "Sell the liquor. This will put you in ready cash." It also directed her to put his rugs and furniture in storage and to sell his car.

Murphy's affidavit said also the young woman told him that she had sublet her own apartment and was occupying Massey's and that she had a $1,500 offer for his Marmon car. A deputy sheriff went out yesterday with the attachment seeking the property mentioned.

Copenhagen Contracts New Loan.

Wireless to THE NEW YORK TIMES.

COPENHAGEN, Denmark, April 23.—For the purpose of converting its 1919 5.5 per cent. loan the City of Copenhagen today contracted a new loan of $12,000,000 at 4.5 per cent. in twenty-five-year bonds at a price of 92.077 with Kuhn, Loeb & Co. and the International Acceptance Bank, both of New York.

SHORT-TERM NOTES.

	Rate.	Maturity.	Bid.	Asked.
Allis Chalmers	5	May, 1927	100⅝	101¼
Amer. Thread	6	Dec., 1929	101	101¼
Anaconda Copper	6	Jan., 1929	100⅝	101¼
Beth Steel Corp.	5	June 15, '29	100⅛	100⅜
Can Nat'l Rys	4½	Feb. 15, '30	99⅞	100⅛
Chi., R. I. & Pac.	4	Aug. 1, '34	97⅜	98⅛
Edis El. Ill. Bos.	4	Nov., 1928	99⅝	100
Do	4½	Nov., 1930	100¼	100⅝
Fisk Rubber	5½	Jan., 1931	90	90½
General Cigar	6	Dec., 1928	100⅛	101¼
Do	6	Dec., 1929	101¼	102¼
Goodyear T & R.	6	Dec. 15, '29	100⅜	100⅝
Goodrich (B F)	5	Jan. 15, '29	99⅞	100⅛
Gulf Oil	5	Dec., 1937	101¼	102
Hudson L L	5	Aug., 1931	98⅜	99⅜
Do	5	Feb., 1932	98⅜	98⅝
Do	5	Feb., 1933	98⅛	99⅛
Humble O. & R.	5½	July 15, '32	102⅛	102⅝
Lake S & M S.	4	Sep., 1926	99⅝	99⅞
Magnolia Pet Co.	4½	Feb. 15, '29	99⅛	100⅛
Marland Oil	5	June 15, '29	99⅝	99⅞
Ores. Short Lines	6	Dec., 1929	99⅝	99⅞
Pacific Mills	5½	Feb., 1931	97	97⅜
Sinclair R'lty Lease	6	Oct., 1928	100	101
Do	6	Oct., 1929	100	101¼
Do	6	Oct., 1930	100	101¼
Do	6	Oct., 1931	99½	100⅜
Sloss-Sheffield	5	Aug., 1929	101¼	102
Standard Oil	4½	Nov., 1931	97¼	97⅝
Swift & Co.	5	Oct., 1932	101	101¼
Un. Lt. & Pwr.	5½	Sep. 1, '29	100	100⅛
Wide Water Co.	5	Aug., 1929	99½	100¼
Un. N. J. RR Can.	5	Sep., 1929	99⅝	99⅞
Wisconsin Cent.	5	Jan. 1, '30	98	98¼

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Name of Issue	Due	Price	Approx. Yield
Real Estate Bonds			
Straus Safe Deposit Co. F'ld S/F Gold Debentures	3-1-43	100.00	5.50%
Madison & Kedzie Building 1st Mortgage 5½% Serial Bonds	6-15-42	100.00	5.50%
Hartman Realty Trust 1st Mortgage 5½% Gold Bonds	10-1-41	98.50	5.70%
610 Park Avenue 1st S/F Bond Certificates	7-1-40	102.40	5.70%
Municipal Bonds			
City of Schenectady, N. Y., Reg. 4.10s	1940	Mkt.	3.75%
City of New York 4s	1941	Mkt.	3.80%
Bergen County, N. J., 4½s	1942	Mkt.	3.90%
Port of New York Authority 4s, Series C	1949	Mkt.	3.93%
Federal Land Bank 4½s	1957-37	Mkt.	4.02%
Railroad Bonds			
Texas & Pacific Ry. Equip. 4½s, Series A	1943	102.75	4.35%
Southern Pacific Company 4½s	1968	Mkt.	4.55%
Public Utility Bonds			
Cincinnati Gas & Electric Co. 1st 4s, Series A	4-1-58	92.50	4.60%
United Public Utilities Company 1st Lien 5½% Gold Bonds, Series B	4-1-47	97.75	5.70%
New York Power & Light Corp. 1st 4½s	10-1-67	97.50	4.64%
Industrial Bonds			
Inland Steel Company 1st Mortgage S/F 4½% Gold Bonds, Series A	4-1-78	95.00	4.76%
United Drug Company 25-year, 5% Gold Bonds	5-15-53	Mkt.	5.05%
Foreign Bonds			
Kingdom of Denmark External Loan 4½% Gold Bonds	6-15-62	95.00	4.80%
Irish Free State External 5% S/F Gold Bonds	11-1-60	97.00	5.20%
Gelsenkirchen Mining Corporation 6-year 6% Secured Notes	3-1-34	97.00	6.60%
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250,000	State of New York 4s.....	1932	3.60%
250,000	State of North Carolina 4s.....	1934-35	3.90%
130,000	State of Vermont 3¾s.....	1938-47	3.75%
250,000	State of New York 4s.....	1939-47	3.65%
250,000	City of Rochester, N. Y., 4s.....	1939-58	3.75%
150,000	State of Illinois 4s.....	1950	3.80%
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A SUMMARY of American Foreign Investments in 1927
Compiled and Interpreted by
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Vice-President
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MONEY HERE IS TIGHTER

Prospect of New York Following Advances Is Unsettling Factor in the Market.

WASHINGTON, April 23 (AP).—The Federal Reserve Bank of Richmond has established a rediscount rate of 4½ per cent., effective tomorrow, the Federal Reserve Board announced today.

The Federal Reserve Bank of Richmond, in advancing its rediscount rate from 4 to 4½ per cent., is the fourth of the regional institutions to make this readjustment since the movement was inaugurated last Thursday by the banks at Chicago and Boston. The Federal Reserve Bank of St. Louis advanced its rate from 4 to 4½ per cent. late on Saturday, the new level becoming effective yesterday.

The higher rates at those four centres, together with prospects of advances elsewhere, constituted one of the principal factors responsible for tighter conditions in the money market here yesterday, although bankers said that it would probably be a week or ten days before the full effect of the situation would be felt.

The call money rate here started at 4½ per cent. and advanced to 5 per cent. The advance took place despite the fact that calling of loans by the banks was almost negligible and was attributed to a general tightening of the supplies rather than to any large demand. A firmer tone also prevailed in the commercial paper market.

While the opinion still is generally held that conditions are shaping themselves toward an advance in the rediscount rate of the Federal Reserve Bank of New York, there is considerable division in banking circles as to when such a change is likely to come. With the present rate relationship in force, it is expected that large corporations in Chicago, for instance, will turn to the New York banks for their financial requirements, which would tend to harden money rates here and would make a relatively smaller amount of funds available here for stock and bond collateral loans. It is a question how long such a condition could prevail without forcing a higher rediscount rate here. Usually it has come within a short time.

As far as the effect on speculation is concerned, it was said that suspense concerning the rate might be more effective in inducing caution than an actual advance. This theory was based on the fact that, with an advance out of the way, the Reserve Bank would have "shot its bolt" and the trading element could go ahead knowing definitely where it stood. The prospect of a rate change, however, is likely to be an unsettling factor. A rate advance, in the opinion of large traders, can be discounted in the market, but it is hard to discount uncertainty.

Although the rediscount changes made elsewhere were the factors attracting the most attention in the money market, the firmer rates were said to be based also on conditions that have been in force for some time, principally the loss of gold by the United States to foreign countries. Large amounts of gold have been exported this month, and at present a small but steady stream of exports is in progress.

Although the four advances made have been promptly approved by the Federal Reserve Board in Washington, it was said that they had been initiated by the banks themselves and were based on local conditions.

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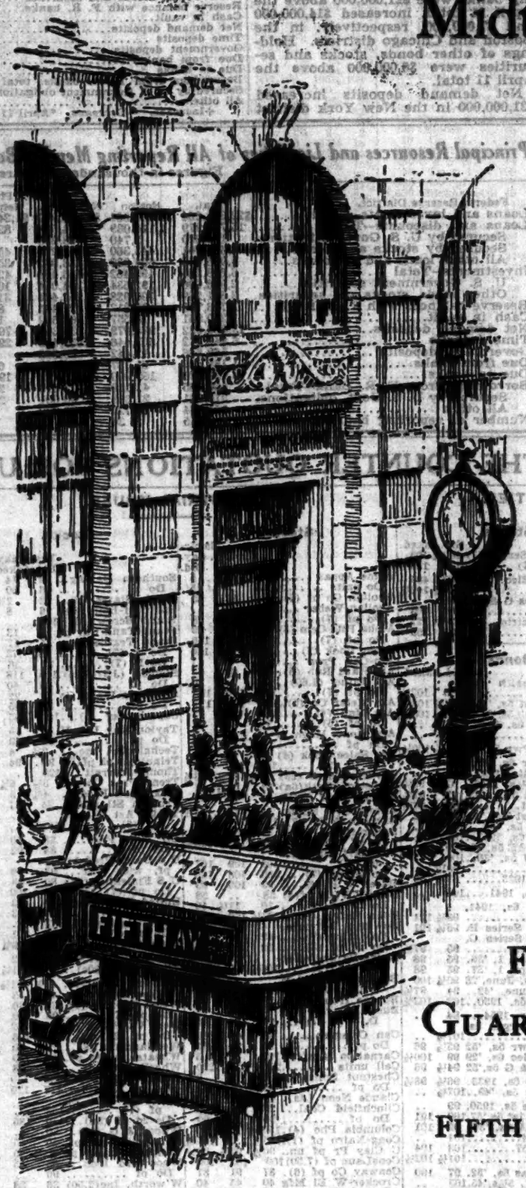

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MEETINGS AND ELECTIONS.

THE CHEMICAL NATIONAL BANK OF NEW YORK
270 Broadway
New York, April 7th, 1928.

NOTICE OF SPECIAL MEETING
To Our Shareholders:

Notice is hereby given that a Special Meeting of the shareholders of The Chemical National Bank of New York will be held at its Banking House, No. 270 Broadway, Borough of Manhattan, New York City, on Wednesday, May 2nd, 1928, at 3 o'clock P. M., for the purpose of taking action upon the proposition of increasing the capital stock of this Bank from $5,000,000, as at present authorized to $6,000,000, and of amending Section 4 of the Articles of Association so as to provide that the capital stock shall be $6,000,000, divided into shares of $100 each, and of prescribing, authorizing or approving the terms and conditions upon which subscriptions for the increased stock shall be received and the proceeds of such subscriptions applied, and upon which such stock shall be issued, and, in that connection, of approving and providing for the organization of a corporation under the laws of the State of New York, with a paid in capital and surplus of $4,000,000, all of the stock of which shall be held by Trustees for the ever lasting benefit of all present and future shareholders of the Bank, and of approving the terms of the Agreement under which said stock shall be held by such Trustees, and of approving and providing for the organization of a corporation under the laws of the State of New York to take over the present Banking House at No. 270 Broadway, New York City, all of the capital stock of which shall be subscribed by the corporation first mentioned, and of taking action on such other matters incidental to the foregoing as may come before the meeting or any adjournments thereof.

The stock transfer books will be closed from the close of business on Saturday, April 21st, 1928, until the opening of business on Thursday, May 3rd, 1928.

By order of the Board of Directors,
SAMUEL SHAW,
Vice-President and Cashier.

AMERICAN SNUFF COMPANY
Jersey City, N. J., April 11, 1928.

TO THE STOCKHOLDERS OF AMERICAN SNUFF COMPANY:

Notice is hereby given that the annual stockholders' meeting of AMERICAN SNUFF COMPANY for the election of directors and transaction of such other business as may properly come before the meeting, will be held at the Company's principal office, 15 Exchange Place, Jersey City, N. J., Tuesday, May 1st, 1928, 2 o'clock P. M.

The stock transfer books of the Company will remain open.

MORTON E. PINCH, Secretary.

To Stockholders of AGAR MANUFACTURING CORPORATION.

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of AGAR MANUFACTURING CORPORATION will be held at the office of Wayland & Bernard, Attorneys, 165 Broadway, New York City, on May 1, 1928, at 11 o'clock A. M., at said meeting it is intended to take appropriate action to reduce the number of its directors from seven to five, and to elect directors of the corporation for the ensuing year, and to transact such other business as may be brought before the meeting.

Dated, New York, April 10, 1928.

H. WEBSTER FORD, Secretary.

MEETINGS AND ELECTIONS.

Office of
THE MANHATTAN LIFE INSURANCE COMPANY
64, 66, 68 & 70 Broadway, New York, N. Y.

The annual election for six Directors of this Company will be held in accordance with the insurance laws of this State, at this office, on Tuesday, May 8th, 1928. The polls will be opened from 10:00 A. M. to 4 P. M.

ALFRED P. McMURTRIE, Secretary.

THE ANNUAL MEETING of the Stockholders of the Park Company will be held at the office of the company, 41 Park Row, New York, on Tuesday, May 8, 1928, at 10 A. M.

CLARENCE MORGAN, Treasurer.

MEETINGS AND ELECTIONS.

THE ANNUAL MEETING OF THE stockholders of the JEWISH DAILY VOICE, INC., will be held at its principal office, No. 189 Second Avenue, Borough of Manhattan, New York City, on Monday, May 7th, 1928, at 4:00 P. M., for the election of directors and for the transaction of such other business as may properly come before the meeting.

(Signed) DAVID MOSKOWITZ,
Secretary.

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INVESTMENTS GAIN IN MEMBER BANKS

Report of Reserve Board Shows in Increase in Amount of Government Deposits.

LOANS ON STOCKS MOVE UP

Net Demand Deposits Are Higher in the New York District, Statement Shows.

Special to The New York Times.

WASHINGTON, April 23.—The Federal Reserve Board's condition statement of 645 reporting member banks in leading cities as of April 18 shows increases for the week of $27,000,000 in investments, of $4,000,000 in loans and discounts and of $17,000,00 in time deposits, and decreases of $15,000,000 in net demand deposits and of $66,00,000 in Government deposits.

Loans on stocks and bonds, including United States Government obligations, were $45,000,000 above the April 11 total at all reporting banks, increases of $48,000,000 being shown for the New York district and of $7,000,000 for the San Francisco district, and a decline of $7,000,000 for the Boston district. "All other" loans and discounts declined $42,000,000 at all reporting banks, and $39,000,000 in the New York district, and increased $6,000,00 in the Boston district.

Holdings of United States Government securities, which at all reporting banks were $21,000,000 above the April 11 total, increased $14,000,000 and $7,000,000, respectively, in the Boston and Chicago districts. Holdings of other bonds, stocks and securities were $6,000,000 above the April 11 total.

Net demand deposits increased $21,000,000 in the New York district and declined $10,000,000 in the St. Louis district, $8,000,000 each in the Kansas City and Chicago districts and $15,000,000 at all reporting banks. Time deposits were $17,000,000 higher than a week ago at all reporting banks and $9,000,000 higher at reporting banks in the New York district. Government deposits declined in all districts, the total decline being $66,000,000.

A summary of the principal assets and liabilities of the 645 reporting member banks, together with changes during the week and year ended April 18, 1928, follows:

	April 18, 1928.	Week.	Year.
Loans and investments, total	$22,361,364,000	+$30,613,000	+$2,[illegible]
Loans and discounts, total	15,762,979,000	+3,924,000	+1,389,172,000
Secured by U. S. Government obligations	144,220,000	+2,258,000	—15,612,000
Secured by stocks and bonds	6,692,701,000	+45,282,000	+1,018,160,000
All other other loans and discounts	8,926,058,000	—41,616,000	+404,615,000
Investments, total	6,618,385,000	+26,680,000	+699,917,000
U. S. Government securities	2,996,996,000	+21,021,000	+440,200,000
Other bonds, stocks and securities	3,621,389,000	+5,668,000	+259,717,000
Reserve balance with F. R. banks	1,766,793,000	—40,481,000	+114,439,000
Cash in vault	240,851,000	—9,237,000	+19,838,000
Net demand deposits	13,869,332,000	—15,249,000	+832,609,000
Time deposits	6,840,772,000	+16,608,000	+749,788,000
Government deposits	108,506,000	—66,259,000	—7,813,000
Due from banks	1,186,482,000	—2,593,000	+25,774,000
Due to banks	3,424,726,000	—44,713,000	+215,679,000
Borrowings from F. R. banks, total	469,465,000	*—189,000	+206,506,000
Secured by U. S. Government obligations	315,231,000	*—1,008,000	+130,670,000
All other	154,234,000	+819,000	+75,836,000

+Increase. —Decrease. *April 11 figures revised.

BANK STOCKS ADVANCE IN COUNTER TRADING

Insurance Shares Also Strong, but Industrials Are Sluggish and Sugars Lower.

Bank and trust company shares and those representing insurance companies were active and strong in the counter market yesterday. Trading was on a brisk scale and the market seemed unaffected by the nervousness apparent on the Stock Exchange. Most industrial stocks, however, were neglected and reflected sluggishness in their movements.

People's National Bank, subject of merger rumors, distinguished the bank group with a gain of 85 points and Bank of United States was 35 points higher at the close. Bank of America new stock closed 20 points higher, while gains ranging from 5 to 10 points were added to the market values of Central Mercantile, Times Square, Fidelity, Municipal, Murray Hill, Traders, Seward, Lebanon, Municipal and Park. Among the banks which lost ground during the day as offerings appeared were Hanover and Garfield, which lost 20 points each, with smaller recessions in State, Corn Exchange, Chatham and Phenix, Chelsea and United Capital and Commerce.

In the industrial group Zieley Processes, Albert Pick, J. B. Stetson common, George P. Ide preferred and General Bond and Share preferred were moderately higher. In the low-priced issues Trix Food Products Company was active. On the minus side were Ruberoid, Great Northern Paper, Draper Corporation, Scoville Manufacturing and Gamewell common. The losses were not large. Sugar shares and some of the tobacco issues were heavy and lower.

Otis Elevator Trade Holds Up.

W. D. Baldwin, Chairman of the Otis Elevator Company, said yesterday that the company's business is keeping up surprisingly well. While there has been a falling off of business in certain sections, he said, increases in others have more than compensated for these declines.

Principal Resources and Liabilities of All Reporting Member Banks in Each Federal Reserve District as at Close of Business April 18, 1928

Figures in thousands of dollars (three ciphers omitted from each figure).

Federal Reserve District.	Total.	Boston.	New York.	Philadelphia.	Cleveland.	Richmond.	Atlanta.	Chicago.	St. Louis.	Minneapolis.	Kansas City.	Dallas.	San Francisco.
Loans and investments—Total	$22,361,364	$1,607,504	$8,570,969	$1,246,961	$2,185,521	$692,000	$627,186	$3,232,279	$732,403	$384,578	$682,211	$447,022	$1,971,513
Loans and discounts—Total	15,762,979	1,114,039	6,154,501	824,567	1,454,595	517,093	501,906	2,308,895	509,496	251,417	446,453	339,593	1,340,421
Secured by U. S. Govt. obligations	144,220	5,740	65,290	8,902	15,089	2,777	5,128	19,851	4,166	2,463	3,559	3,499	4,757
Secured by stocks and bonds	6,692,701	443,360	2,947,279	456,600	660,318	170,164	125,776	1,020,790	206,069	72,012	133,238	86,738	370,357
All other loans and discounts	8,926,058	664,939	3,139,932	359,065	779,191	344,152	371,002	1,268,254	299,261	176,942	309,657	249,356	965,307
Investments—Total	6,618,385	493,462	2,416,468	422,414	730,923	174,907	125,280	924,384	222,907	133,161	235,858	107,429	631,092
U. S. Government securities	2,996,996	192,534	1,164,064	109,117	325,626	75,766	61,986	379,832	86,281	68,624	110,159	77,113	345,894
Other bonds, stocks and securities	3,621,389	300,928	1,252,404	313,297	405,297	99,141	63,294	544,552	136,626	64,537	125,699	30,316	285,198
Reserve balances with F. R. Bank	1,766,793	105,812	821,401	84,128	135,231	41,498	41,869	252,901	48,050	28,116	56,973	34,224	116,586
Cash in vault	240,851	16,557	62,602	14,575	28,625	12,186	10,713	40,107	6,859	5,678	11,141	8,616	21,192
Net demand deposits	13,869,332	964,979	6,[illegible]	706,286	1,057,942	369,444	334,912	1,851,[illegible]	404,[illegible]	222,217	302,932	299,786	837,395
Time deposits	6,840,772	502,446	1,650,472	296,373	957,924	246,666	240,620	1,364,118	247,265	134,470	177,011	120,781	1,001,326
Government deposits	108,506	12,442	35,829	9,326	12,174	5,856	12,577	20,826	4,234	2,036	3,996	7,152	22,124
Due from banks	1,186,482	61,787	178,407	63,616	93,729	51,926	73,287	234,[illegible]	53,305	48,787	115,330	59,222	155,819
Due to banks	3,424,726	158,990	1,318,792	197,991	237,135	105,869	117,491	527,399	127,287	96,740	212,035	98,372	226,625
Borrowings from F. R. Bank—Total	469,465	41,110	123,573	28,969	46,484	18,400	27,871	55,820	28,957	11,976	18,534	6,045	61,724
Secured by U. S. Govt. obligations	315,231	21,388	90,301	22,850	23,733	3,027	11,719	38,333	15,904	10,890	13,175	3,857	60,054
All other	154,234	19,722	33,272	6,119	22,751	15,375	16,152	17,487	13,053	1,086	5,359	2,188	1,670
Number of reporting banks	645	36	80	49	71	66	33	92	30	24	64	45	56

OVER THE COUNTER QUOTATIONS FOR UNLISTED SECURITIES—MONDAY, APRIL 23, 1928

PUBLIC UTILITY SECURITIES.

Stocks.

	Bid.	Asked.
Amer Com'wealth Pow 7% pf	100	..
Do 6½% pf	95	97
Amer Elec Sec com	7	..
Do partic pf	24	26
Am Nat Gas C 7% pf	107	109
Amer States Secur war.	1½	2½
Arizona Edison 6½% pf	97½	99½
Arizona Power pf (7)	85	90
Arkansas P & L 7% pf	107½	108½
Asso G&E orig pf (3.50)	54½	56
Do 7% pf	104	106
Do 6½% pf	100	102
Do 6% pf	96	98
Asso P U com	21	..
Do pf	93½	..
Asso Tel Util 6% pf	90½	..
Do 7% pf	101	..
Atlantic City El pf (6)	108	110
AugustaA R R & E	36	38
Do pf	82	85
Bangor Hydroelec pf	108	..
Binghamton L H&P(7)	108	110
Birmingham W W 7%	105	107
Broad River Pw 7% pf	105½	107
Carolina P & L pf (7)	110½	112
Cent Ark Ry & L pf (7)	105½	107½
Cent Maine Pwr 6% pf	98	101
Do 7% pf	110	111
Cen Pwr & Lt pf (7)	108	110
Cen Pub S Corp 7% pf	99	101½
Cen States Ed pf units	100	101
Cleve Elec Illum 10%	410	440
Do 6% pf	113	115
Columbus El & P 7% pf	112	114
Columbus Ry, L & P (6)	120	130
Do 7% pf	110	111
Do pf B (7)	110	111
Comm Pr & Lt 6% pf	100	101½
Conn Lt & Pow 7% pf	117	120
Do 8% pf	121	123
Cons Traction (4)	58	62
Cons Pwr & Lt pf (7)	105	110
Consumers Pwr 6% pf	104½	105½
Do 6.60% pf	105	106
Cont Gas & Elec prior pf (7)	108	108½
Do partic pf (8)	110	..
Dallas P & L 7% pf	110	112
Dayton Pwr & L 6% pf	106½	110
Derby Gas & El 7% pf	102	104
Dixie Gas & Util	13	15
Do 7% pf	93	95
Duluth Gas & Elec pf	96	97
East Dallas El 7% pf	107	109
Eastern Texas Elec pf	107½	109½
Elec Investors pf (6)	104	105
Elec Pub Serv 7% pf	98	101
Elec Pub Util 7% pf	94	97
Elec Railway Securities	7	8
El Paso Elec 7% pf	113	115
Erie Railways	8	11
Do 7% pf	80	85
Essex & Hud Gas (6)	151	..
Fed Water Sup 6½% pf	98	101
Do 7% pf	102½	..
Ft Smith Lt & T	21	25
Ft Worth P & L 7% pf	114	115
Galveston-Houston Elec	36	38
Do 6% pf	82	84
Gas & Elec Bergen (5)	99	..
General G & E ctfs	15½	16
Georgia Ry & Pow (4)	113½	115
Hudson Co Gas (8)	151	..
Idaho Power pf (7)	110½	111½
Illinois P & L 7% pf	110	..
Indiana P & L pf (6½)	105½	106½
Do pf (7)	103½	105
Inland Pw & Lt 7% pf	100½	101½
Interstate Power 7% pf	103	105
Jamaica W S pf (3.50)	53	56
Jer Cent P & L 7% pf	107½	108½
Kansas City Pub Serv	12	14
Do pf	65	70
Kan Gas & El 7% pf	110½	111
Kentucky Sec (6)	159	170
Do pf (6)	92	96
Kings Co Lt 7% pf	114	115½
Lake Sup Dis P 7% pf	105½	..
Los Angeles Gas & Elec 6% pf	111½	113
Mass Util Inv	11½	12½
Do pf	45½	46½
Metropolitan Edison (6)	108	109
Do 7% pf	105½	111
Miss River Power (6)	110	..
Missouri Pub Serv pf	107	..
Mobile Elec pf (7)	90	..
Mountain Sta Pow (1)	17½	..
Nassau & Suffolk L 7%	110	111½
Nat Pub Ser pf (7)	103	105
Do par pf (7)	114	120
Nebraska Pw 7% pf	111	112
New Orl Pub S 7% pf	108	109
Newark Consol (5)	90	..
N J Pwr & Lt 6% pf	107	108½
N Y Pwr & Lt 7% pf	115½	116½
N Y Steam Corp	250	290
N Y & Q E L & P (3.50)	95	..
Do 5% pf	100	105
N Y Water Serv 6% pf	98½	100½
Nor Amer Water	25	30
Nor Con Ut 7% cum pf	100	..
North N Y Util 7% pf	109	111
North Penn 6% pf	102	102½
Do 7%	106	107
North Texas Electric	17	19
Do 6% pf	54½	57
Nova Scotia Tr & Pwr	4	..
Do pf	45	..
Ohio Public Serv (7)	113	114½
Ohio Riv Edison pf (7)	109	110
Oklahoma G & E 7%	115	117
Okla Nat Gas 6½% pf	97	99
Do 7% pf	104½	103½
Penn-Ohio P & L 6% pf	104	106
Do pf (7)	110	111
Penn Pwr & Lt pf (6)	108½	..
Penn Pwr & Lt pf (7)	110	110½
Penn Water Serv 6% pf	101	..
People's L & P 6% pf	97	100
Piedmont Northern Ry	62	64
Portland Elec Power	52	55
Do 7% pf	103	104
Do 6% pf	95	97
Do 2d 6% pf	85	..
Pub Serv of Col pf 7%	105	107
Roch G & E 7% pf B	107	109
Do 6% pf C	105½	106½
Secur Corp Gen (4)	165	175
Do 6%	108	..
Shaffer Oil & Ref 7% pf	22	..
Sioux City G & E 7%	107½	108½
Somerset Un Mid L (4)	79	..
So Jersey G E & T (8)	162	..
South Ice & Util pf	90	95
Southern Col Power, A	25	26
Do 7% pf	102	106
S'western L & P $6 pf	95	97
Do A	[illegible]	[illegible]
Do B	65	70
Std G & E 7% pr pf	114½	115
Standard Pub Service	10	..
Do units	96	..
Staten Isld Ed 6% pf	102½	103½
Suburb L & P 1st 7% pf	100	..
Tenn Elec Pwr 7% pf	109	110
Do 6%	103½	104½
Texas Pwr & Lt 7% pf	114½	115½
Tidewater Pwr 8% pf	112	113
Do 7% pf	101½	103
Toledo Edison 7% pf	109½	111
United Electric Ry	60	65
Un G & E (N J) 8% pf	75	80
Un G & E (Conn) pf (6)	96	99
United Pub Serv units	98	101
Utah Pw & Lt pf (7)	113	114
Utica Gas & El pf (7)	105½	107½
Util Pwr & Lt 7% pf	101	103
Util Shares partic pf	19	..
Virginia Pub Ser pf (7)	102½	103
Virginia Ry (7)	175	185
Wash Ry & Elec	480	485
Do pf (7)	102½	103½
Western States G & E	38	..
Do pf (7)	102	105
Winnipeg Electric	120	122
Do pf	108	109

Bonds.

	Bid.	Asked.
Amer Com'wealth Pwr 6s, 1952	100	102½
Appalach P 1st 5s, '41	102½	103½
Asso G & E deb 5s, '28-'73	99½	100
Asso Tel Util 5s, 1942	98	..
Do 6s, 1941	102	..
Broad River Pwr 5s, '54	99½	100¼
California Pwr 6s, '31	100	..
Car-Georgia 6½s, 1932	99	..
Cent G & E 5½s, 1946	97½	98½
Cen Sts Ed 1st 5½s, '43	97	97½
Do 5½s, 1931	98	98½
Col Cen Pwr 1st 5½s, '46	100½	102
Col Power 1st 5s, '53	102½	..
Col El Power 6s, 1947	104	..
Col (S C) R G&E 5s, '36	100	..
Cons G of N J 5s, '36	100	..
Do 5s, 1995	98½	..
Cons Trac 5s, 1933	87½	90
Dallas Gas 6s, 1941	105	..
Elec Pub Ser 6s, 1941, Series A	98½	101
Do 6s, 1941, Series B	98½	101
Do 1st lien, Series C, 5½s, 1942	95	97½
Do deb 6s, Dec. 1, '36	95	98
Do deb 6s, Apr. 1, '37	95	98
Elec Pub U 5s, June, '28	99½	100
Do rec 6s, June, '42	94	97½
El Paso Elec 5s, 1950	103	103½
Gal-Houston 5s, 1954	84	..
Gas & El of Bergen 5s, 1949	107½	..
Ga-Carolina Pwr 5s, '52	95½	96
Ga-Carolina Elec 6s, '29	99	100½
Greenwich W & G 5s, '52	94½	96
Houston E 1st 5s, 1933	96½	98½
Hudson C Gas 5s, '49	107½	..
Indiana Service 5s, 1950	99	..
Iowa Pub Ser 1st 5s, '57	100	101
Inland P & L A 6s, '35	99	101
Do B 6s, 1941	103	..
Do C 6s, 1957	103	104
Do 7s, 1955	101½	102½
Jacksonville Gas 6s, '52	97	100
Jer Cen P & L 5½s, '45	103	..
Jer City H & P 5s, '40	56½	58
Kansas Power 5s, 1947	97	99
Keystone Wat Wks [illegible]	[illegible]	..
Los Ang G&E 1st 5s, '39	104	105
Do 5s, 1952	105½	106
Louisv G & E 5½s, '54	104½	..
Do 5s, 1952	104½	105
Do 6s, 1937	101½	..
Mich Pub Serv 6s, 1947	97	99
Minn Gas El 5s, 1934	102½	..
Mo Pub Serv 5s, 1947	97	99
Mo P & L 1st 5½s, '55	103	104
Miss Valley 5s, 1947	99½	..
Mtn States Pr 1st 5s, '38	93½	..
Do 1st 6s, 1938	104	105
Munic Gas (Tex) 6s, '35	103	..
N J St Ry 5s, 1948	100	..
New Bruns Pwr 5s, '37	94½	..
Newark C Gas 5s, '48	107½	..
Newark P Ry 5s, 1930	100	..
N Y-Westchester Lt [illegible]	[illegible]	..
Nor Car P S 5s, 1955	99½	100
Nor Cont Util 6½s, '42	103	..
Do 5½s	97	..
Northern Elec 5s, 1939	101½	102½
Nor Ont Lt & P 5s, '46	103½	104½
North Shore Coke 6s, '47	99½	101
Northern States Power gold notes 5½s, '40	101	..
North Tex El 5s, 1940	74	..
Okla G & E 1st 5s, '50	102½	103½
Do deb 6s, 1940	103½	105
Pac G & E ref 6s, 1941	115¾	116½
Do 5½s, 1952	105	106
Pac Lt & P 5s, 1942	104½	105½
Paterson Ry 5s, 1914	61	..
Pecos V & L 1st 6½s	98½	100½
Power Sec Corp 6s, '46	98½	100
Do income 6s, 1949	97	99
Pub L & P 5s, 1945	69	71
Puget Sd P & L 5½s, '49	104	104½
Rio Grande V G 7s, '37	98½	101
St Jo Ry, L & P 5s, '38	98	99
St Paul Gas 1st 5s, '44	102½	..
Do gen 6s, 1952	107½	108½
San Diego G & E 5s, '47	103½	..
Do 6s, 1947	104½	..
Do 5s, 1939	103½	..
Sao Paulo T & P 5s, '29	98½	..
Seattle Elec 5s, 1929	100½	..
Do 1st 5s, 1930	100	..
Sioux City G & E 7s	107½	108½
Do 2d 6s, 1949	104½	..
South Cal Edi 5½s, '44	105	105½
Do 5s, 1930	103	103½
So Car Pwr & Lt 6s, '40	101	..
South Cities Util 5s, '36	102½	..
So Ohio Gas 6½s, '33	98	100
Do ex rights	88	90
So Jer G, E & T 5s, 1953	105½	..
South Gas Util 6½s, '39	99	101
Stand Gas & El 6s, '35	102½	..
Do 6% gold ctfs, 1951	104½	..
Do 6s, 1966	104½	..
Tampa Elec 5s, 1923	100½	101½
Tenn Elec Pwr 5s, 1936	103	104
Texas Power 6s, 1956	100	..
Un Elec 4s, 1949	94	..
United L & Pwr 6s, '75	103	106½
West St G & El 5s, '41	102	..
Wis-Minn L&P 5s, '44	101½	..
Wis Pub S 1st 5s, '42	103½	..
Do 1st & ref 5½s, '58	105½	106½
Do 1st & ref 6s, '52	107	108

Tel. and Tel. Stocks.

	Yesterday. Bid.	Yesterday. Asked.	Saturday. Bid.
Am Dist T, NJ(4)	109	..	109
Do pf (7)	113	115	113
Bell T of Can (8)	164	167	164
Bell T of Pa(6.50)	115	117	115
Chemung Tel pf	102	106	102
Cinn S Bell (4½)	122	126	123
Com-Un Tel N Y (1.25)	19	22	19
Conn-Un Tel Me(6)	65	..	65
Cuban Tel (6)	130	..	130
Do pf (7)	111	116	111
E & Bay St Tel(6)	65½	..	65½
Federal Brandes	41	..	41
F'klyn Tel (2.50)	42	46	42
Gold & Stk Tel(6)	125	..	122
Int Ocean Tel (6)	108	..	108
Lincoln T & T (8)	120	..	120
Mtn Sts T & T(8)	157	160	157
N Eng T & T (8)	147	150	147
N Y Mut Tel (1.50)	22	27	22
NWBell T pf(6.50)	108	110	108
Ohio Bell T pf(7)	112	115	112
Pac&Atl Tel US(1)	17	19	17
Peninsula Tel (7)	127	133	127
Do pf A (7)	107	..	107
Porto Rico Tel (8)	90	..	90
Do pf (8)	102	..	102
Roch 1st pf (6.50)	108	..	108
So & A Tel (1.25)	22	25	22
So Bell Tel pf (7)	117	119	117
So N Eng Tel (8)	185	187	185
Tri-State T&T(6)	107	108½	107
Do pf (60c)	10½	10¾	10½
Wis Tel pf. A	111½	..	111½

INDUSTRIAL ISSUES.

Stocks.

	Yesterday. Bid.	Yesterday. Asked.	Saturday. Bid.
Acme Appar	5	7	5
Do units	15	17	15
Aeolian Co pf (7)	85	88	85
Aeolian-Weber	..	35	..
Do pf (7)	68	72	68
Alpha Ptld Cem (3)	39	42	39
Do pf (7)	117	..	116
Amer Book (7)	140	150	140
Am-Can Prop	7	9	7
Am Hard Rub (8)	63	69	63
Am Litho (1.60)	30	..	30
Do pf (7)	108	110	108
Am Meter Co (6)	117	121	117
Am Man (4)	57	60	57
Do pf (6)	72	73	72
Am Road Mach	4	6	4
Do pf	10	20	10
Am Sales Book (4)	78	79	78
Do pf (2)	107	109	107
Am Thread pf (25)	3¼	3¾	3¼
ArmstrongCork(6a)	61	63½	61
Atlas P C pf (3.50)	44	..	46
Automotive Stnds	14½	16	14½
Babcock & W (7)	118	121	118
Bancroft (J) Sons	52	56	52
Do pf (7)	108½	110	108½
Barnhart Bros 1st pf (7)	108	109	107
Do 2d pf (7)	105	108	105
Bates V B 7s	99	100	99
Bliss(EW) 1st pf(4)	55	..	53
Do 2d pf (60c)	10	11½	10
Bohn Refrig (8)	97½	100	97½
Bowman Biltmore	4	7	4
Do 1st pf (7)	62	72	62
Do 2d pf (8)	22	28	22
Bruns-Balke-Collender pf (7)	105½	108	105½
Bunker H & Sul M & Con Co (6)	140	145	142
Burden Iron pf (3)	75	85	75
Buss Clark, Inc. D, w w (7)	95	100	95
Can Celanese	65	68	65
Do pf	92	94	92
Carnation M pf(7)	105	..	105
Cell units	270	290	270
Chestnut Smith	[illegible]	..	[illegible]
Do pf	44	54	44
Claude Neon Lts	41	44	40
Clinchfield Coal	25	33	25
Do pf	90	..	90
Columbia Pho (4)	150	..	150
Cong-Nairn pf (1)	105¼	..	105¼
C Clay Pr pf un.	90½	92½	90½
ConsLaun pf (7.50)	100	103	100
Conway Co pf (6)	87	91	87
Crocker-W El Mfg	40	45	40
Do pf (7)	90	95	90
Crowell Pub (6)	125	..	125
Do pf (7)	108	112	108
Curtis Assets	30	..	30
De Forest Phone	4	6	4
Dictograph Prod	5	6	5
Do pf (6)	82	87	82
Dixon (J) Cruc (8)	185	195	187
Doehler Die C pf (3.50)	43	46	43
Do pf, 75% paid	75	..	75
Douglas Shoe pf(7)	87	93	87
Draper Corp pf (4)	74	77	77
Eisemann Magneto	7	8	7
Do pf (7)	70	75	69
Fulmer Graf pf (7)	..	95	..
Foster Whl A pf	97	100	97
Fkln Ry Sup (4)	70	75	70
French Batt 3¼ pf	49½	51½	49½
Gamewell pf (7)	104	107	104
Gen Bond & Share	11	13½	11
Do pf	65	68	67
Gen Bronze 7% pf	140	150	140
Gen Fireprfg pf	110	..	110
Gorham Mfg	55	59	52
Do pf (7)	127	131	111
Gt Nor Paper (7)	92	94	95
Graton & Knight	13	17	14½
Do pf (7)	62	65	62
Hale & Kilburn pf	11	15	11
Herc Powder (8)	225	235	225
Do pf (7)	120	123	119
Herr'g-Hall-M Safe Co (8a)	265	285	265
Howe Scales	14	17	14
Do pf (7)	55	58	55
Hutto Eng	5	7½	5
Ide (G B) pf	37	41	35
Industrial Accept	31	33	29½
Do 7% pf	91½	95	91½
Ind Finance	42	45	41
Do pf (7)	88	93	89
Intl Prod Corp	13½	15½	14
Intl Textbook	22	25	22
Jessup & M Paper	5	10	5
Do pf (7)	35	45	35
Kern (Geo), Inc	50	60	50
Do 7% pf	90	100	90
Keyes Fib A com	44½	..	44
Lanston Mono (6)	108½	109	108½
Lawr P Cemt (8)	108	112	108
Liberty Baking	19	22	19
Do pf	70	75	70
McKeespt T P, w i	61	63	60½
Mag Rep Razor	..	30	..
Do pf (7)	..	47	..
Man Rubber (2.50)	44	49	44
Merck & Co pf (4)	72	75	72
Mich L'stone & Ch	35	..	35
Motel, Inc	14	16	14
Municipal S 8% pf	29½	31	29½
Nat Baking pf (7)	75	80	75
Nat Casket Co (3)	74	78	74
Do pf (7)	109½	111½	109
Nat Equipment	..	3	..
Do pf	..	35	..
Nat Guard & Fin	15	20	15
Do pf	102	..	102
Nat Gyps'm A com	40	45	40
Nat Licorice (5a)	76	81	76
N J Worsted pf (8)	65	75	65
N'port pr c (12a)	135	138	135
Niles-Bement-P pf	92	97	92
North Secur (8a)	153	158	154
Ohio Leather	14	17	14
Do 1st pf (8)	95	105	95
Do 2d pf	80	90	80
Okonite pf (7)	100	108	100
Pacific Coast Oil	8¼	9¼	8¼
Pettibone M pf (7)	100	..	100
Pet Milk pf (7)	114¼	115½	114¼
Pet Convers Corp	6½	7½	6½
Phelps-Dodge (6)	126	130	130
Photomaton, n, B	12	14	11½
Pick (A) & Co 7% pf with war	97	100	95
Pie Baking of Am. Inc, A (4)	24	28	24
Do pf (7)	79	84	79
Poole Eng, A	7	10	7
Do B	3	5	3
Quaker Prod, A	19	21	19
Raquel, Inc	36	40	36
Remington Arms	14	16	14
Do pf (7)	92	95	92
Rigney pf	13¼	16½	13½
Robinson (D P) 1st pf (7)	94	97	94
Do 2d pf	74	..	74
Rockwood Co (2)	45	55	45
Rolls-Royce of Am	10	14	10
Do pf	38	45	38
Rome B & C (6a)	135	145	135
Royal Bak P (8)	230	245	230
Do pf	102	111	100
Royal Type pf (7)	100	..	100
Roxy Theatre	6½	7½	6½
Do A	30	34	31
Do units	32	35	33
Ruberoid Co (4)	103	106	106
Sahine Ch T pf (8)	37½	38½	37½
Scovil Mfg (3)	48	51	50
Segal L & Hw (1)	24	27	24
Do pf (3.50)	42	..	42
Singer Mfg (10)	475	485	470
Do (25c)	6½	7	6½
Do Amer shares	6½	7	6½
Singer Mfg (10)	470	480	470
Smith, A O (1.20)	84	86	84
Do pf (7)	110	..	110
Smith Corona T(3)	34	36	34
Sonora Phonograph	1	2	1
Do pf	45	..	45
Southern Baking	12	14	12
Do pf	46	50	46
South States Oil	2	2¼	2
Splitdorf-Beth Elec	6	8	6
Stand Screw (8a)	108	..	108
Stand Tank Car pf	10	13	10
Stand Textile Pr	14	17	14
Do A (7)	68	73	68
Do B (7)	32	36	32
Stetson (JB)(6.25)	115	118	114
Do pf	38	40	38
Struthers-Wells Co	19	22	19
Do pf	80	85	80
Superheater (6)	160	165	160
Taylor-War I & H	10	15	10
Do pf	35	40	35
Technicolor, Inc	2½	4	2½
Telautograph pf(7)	90	94	90
Thomp-Starrett	120	..	120
Trent Pres Corp	5½	6¼	5½
Trix Food Prod	4½	5	4¾
Truscon Stl (1.60)	34	37	34
Tubize Art Silk Co pf (6)	102½	..	102
Un Milk Prod	38	40	38
Do pf	88	92	88
U S Dairy Prod 1st pf, with war	92	96	93
U S Finishing (8a)	80	85	80
Do pf (7)	98	102	98
United Grape Prod	20	23	20
Do pf	80	88	80
Un Publishers (6½)	77	..	77
Do pf (7)	97	101	97
Utah Sou Oil	3½	3¾	3½
Van Camp pf	7	12	7
Viking Gas (80c)	10	11½	10
Walker, H (2)	61¼	61⅞	61½
Walker Dishw Co	46	52	46
Welsh G Juice (1)	28	30	28
Do pf (7)	96	100	96
West Va P & P (2)	57	62	57
Do pf (6)	103	106	103
Westland Oil (8)	28	30	28
Wheatswth 8% pf	105	109	105
Wheeling Steel	38	..	38
Do pf B (10)	125	130	125
Do pf A (8)	117	120	117
White E Min Sp pf (7)	103	..	103
Do 2d pf (8a)	170	185	170
Wilcox & G (10)	70	..	70
Winchester 1st pf	50	55	50
Winch Simmons pf	25	..	25
Woodward Iron	80	85	80
Do pf	90	..	90
W'worth, Inc(2.50)	36	38	36
Worcester Salt (4)	93	98	92
Zieley Processes	58	63	56

a Includes extras.

Bonds.

	Bid.	Asked.
Abbot's Dairies 6s, '42	101½	102½
Adams Express 4s, 1947	91	93
Amer Ice 6s, 1942	103	104
Am Meter 6s, 1946	102½	..
Am Pipe & Fdy 6s, '28	100	101
Am Tobacco 4s, 1951	91	92½
Am Type Fds 6s, 1937	104	..
Do 6s, 1930	104	..
Am Wire f 1st 7s, '42	92	97
Atlantic Steel 6s, 1941	101½	102½
Ban & Aroos 1st 5s, 43	103½	105
Do 5s, 1930	100½	101½
Bang & Ar R R 5s, '63	105	107
Bang & Me R R 4½s, '29	98	..
Do 6s, 1933	102	..
Beaver Mills 7s, 1941	96	98
Bkt Comdors 1st 7s, '34	101	103
Chapin-Sacks 7s, 1934	94	96
Chi B-P Coke 1st 5s, '76	103½	105
Chi Stock Yds 5s, 1961	95	..
Clyde S S 5s, 1931	99	100½
Cons Coal 5s, 1934	92½	95
Con Mach Tool 1st, '42	82	85
Con Tobacco 4s, 1951	91	92½
Cont Mot 1st 6½s, '39	102	103
Cont Sugar 7s, 1938	76	..
Crew Levick 6s, 1931	98½	101
Equit O Bldg deb 5s, '52	96	97
Fink (A) & Sons 6½s, '42	98	100
Fisk Tube Fab 6½s, '35	101	103
Gobel (Adolf) 6s, 1935	102½	104
Haytian Corp 8s, 1938	87	92
Hocking Val Prod 5s, '61	28	31
Indiana Ice & F 6½s, '47	93	100
Int Salt 5s, 1951	80½	82
Jour of Com 6½s, 1937	107	..
Kan City P Svc 6½s	92½	93½
Kern (Geo), Inc, 6s, '37	99	101
Klots Throwing Co 7s	..	100
Little (A F) 7s, 1941	74	77
Loew's New Broad Prop 1st 6s, 1945	98½	100
La Ice Util 6s, 1946	93	98
Long Bell Lumber 6s, '42	91½	92½
Me Cen R R 4½s, 1935	97	..
Do 5s, 1935	100	101½
Mallery Steam 5s, 1932	99	100½
Martel Mills 7s, 1937	96	98
Merc Prop 5½s, 1946	97½	100
Merch Refrig 6s, 1937	105	..
Mid States Oil 7s, '26-'29	38	45
Morris Plan Sh 6s, ex war, 1947	100	101½
Nat Pt Bldg 1st 5s, '39	101	102
New E So Mills 7s, '33	81	86
N E Oil Ref 7s, 1921	33	40
N Orl Gt N R R 5s, '55	92	93
N Y Shipping 5s, 1940	81	84
N Y & Hoboken F 5s, '46	95½	97
North Am Car 6s, '36	105	..
No Sh Coke & Chem	99	101
Pierce, But & P 5½s, '47	99	101½
Pictorial Rev 6½s, '39	103	105
Realty Assoc Sec 6s, '39	98½	100
Realty Fd 6s, A, 1937	100	102
Do 6s, B, 1939	100	101
Securities of N Y 4s	60	..
Sixty-one Bway 1st 5½s, 1950	101½	..
South Ice & Util 6½s, '32	98½	99
Do 6s, 1946	94	97
Southern Ind Ry 5s, '61	88	89
Std Text pf 1st 6½s, '42	95	97
Toledo Ter R R 4½s, '57	99	100
Trade Publica 6½s, '37	95½	98½
United P O 5s, 1965	100½	101½
United Lead 5s, 1943	99½	..
U S Finishing 5s, 1929	99½	101
U S Lt & Ht 6s, '85	99	..
U S Steel 5s, 1951	110½	112
Utah Fuel 5s, 1931	98	100
Van Camp Pack 5s, '41	67	71
Ward Bak 1st 6s, '37	104½	105½
Woodward Iron 5s, 1952	91½	..

Tobacco Stocks.

	Yesterday. Bid.	Yesterday. Asked.	Saturday. Bid.
Am Cigar	155	160	158
Do pf (6)	100	..	100
Geo W Helme (4)	112	115	115
Do pf (7)	130½	131	130½
Un Tob, w i	30	31	30
Do A	83	88	83
J S Young (10)	110	115	110
Do pf (7)	104	107	104

Sugar Stocks.

	Yesterday. Bid.	Yesterday. Asked.	Saturday. Bid.
Cent Aguirre (6)	138	140	138
Fajardo Sugar	155	159	158
Federal Sugar	20	25	20
Do pf	37	40	37
Haytian Co of Am	17	19	17
National (7)	143	145	147
New Niquero	45	50	45
Savannah (6a)	120	125	120
Do pf (7)	113	115	113
Sug Est of Or pf	44	46	44
Un Porto Rican	57	59	57
Do pf (8.50)	58	60	59
Vertientes Sug pf	65	70	65

INVESTMENT TRUSTS.

	Bid.	Asked.
Affil Invest, Inc, units	105	107
Alliance Invest com	30	33
Allied Internat Inv	111	115
Allied Investors	24½	26
Amer Bond & Share	20½	22½
Am & Brit Con com	29	31
Do 50% pr pf units	72	75
Do 6% pf	95	97
Amer & Scot Inv	25	..
Astor Financial, A	44	48
Do B	9	14
Bakers Share Corp	13¼	15
Bankers' Financial Tr	86	90
Bankers' Inv of Am	11½	12½
Do deb	9¼	10
Bankstocks Corp Md, A	12	..
Do B	12	13
Do pf	25	..
Do units	63	68
Bell Investment Co	210	235
British Type Inv, A	36	37
Canadian Bankstock	..	24½
Colonial Invest Shares	21½	21⅞
Continental Securities	126	130
Diversified Trust Shrs	21¼	22
Do B	18⅝	19⅝
East Bankers' com	23½	..
Do units	142	146
Federated Cap	33	..
Do pf	23	25
Do pf, w w	25	..
Do units (new)	81	85
Financial Invest	24¼	26¼
First Fed for Invest	106	109
First Invest, A pf	52½	..
Fixed Trust Shares	18½	19¼
General Trustee	23	..
Do units	68	72
Greenway Corp	18	19
Do pf	49½	51
Guardian Invest (Conn)	16	18
Do pf	26	27
Guard Inv Corp (Del)	15	17
Do 6%	99½	100¼
Do $3 unit	49½	50½
Incorporated Investors	138	140
Indus Trust Shares	12	..
Intercont Inv 6% units	132	135
Insur Shares A, 1927	25	..
Do C, 1927	25	..
Do F, 1927	27	..
Do H, 1927	26½	..
Do B, 1928	21½	22½
Int Bond & Share, A pf	25½	26½
In Sec Corp Am 6½% pf	99	102
Do 6% pf	96	99
Do A	92	96
Do B	43	45
Invest Co of Am, A	145	..
Do B	135	..
Investing Corp of Am	22	23
Invest Equity	30	..
Do pf	122	..
Inv Trustee Shares	15¾	17¼
Invest Trust of N Y	10	10½
Inv Trust, A	16	16½
Do B	15½	15¾
Jackson & Curtis Sec Corp, A	210	..
Do 6% pf	100	..
Jackson & Curtis Inv Asso	105¼	107¼
Joint Invest, Inc	25	..
Do units	116	..
Mass Investors	90¾	92½
Mutual Invest	10½	11½
Oil Shares, Inc, units	68	70
Pacific Investing	25	27
Do pf	92	94
Power & Light Secur	54	56
Provident Trustees	22¼	22¾
Second Financial Invest	23½	25½
Second Int Sec	57	59
Do 6% pf	46	48
Do new units	74	..
Shawmut Bank Inv	50	53
Stand Col trust shares	11½	12½
Standard Inv Corp	38	..
U S & Brit Int ctfs	85	86
U S Elec Lt & Pwr, A	35¼	36¼
U S Shares, A	12½	..
Do A 1	12	12½
Do B	44½	45½
Do C 1	27½	..
Do C 2	26½	..
Do C 3	22½	23½
Do Canadian Bk D	19½	..

BONDS.

	Bid.	Asked.
Aldred Inv deb 4½s, '67	110	113
Am & B Con deb 5s, '53	96	97
*Genl Trustee 6%	115	120
Guard Inv Corp (Del) 5s, 1948	99½	100½
Fin Invest 5s, 1930	98¾	..
Do 5s, 1940	94	..
Do 5s, 1952	97½	97¾
Nassau-Suffolk Bk Shrs 5s, '46, w war	100	101
Pac Investing 5s, 1961	99½	100¼
Shawmut Inv Tr 4½s	92½	94
Do 5s	96½	98

*Includes 10 shares common.

Holding and Finance Companies.

	Bid.	Asked.
Acceptance Credit Co	22½	23½
Amer Fin Holding, A	28	29
Amer Founders Trust	124	128
Do new 6% units	108	..
Do 6% pf	47	49
Do 7% pf	52	54
City Financial, A	80	83
Do B	55	..
Contin Fin Corp units	115	†116
Credit Alliance, A	132	..
Fin & Indus Secur	113	115
Do pf	105	108
Do warrants	120	130
Municipal Financial	57½	59½
Specialized Share units	57	60

†Includes 1st com., 4 sh. pfd.

EQUIPMENT BONDS.

The subjoined quotations, calculated on a percentage basis, are the average of the price for all maturities:

Name.	Maturity.	Rate.	Bid.	Ask.
Atl Cst L.	'29-35	6s	5.00	4.75
Do	'29-41	4½,6½s	4.40	4.20
Balt & O.	'28-42	4½,5s	4.35	4.20
Do	'29-35	6s	5.00	4.75
Bost & M.	'28-35	6s	5.05	4.85
B. R. & P.	'28-38	4½,5,6s	4.65	4.20
Can Natl.	'28-42	4½s	4.50	4.20
Can Nor.	'28-29	6s	4.50	4.20
Can Pac.	'28-38	4½,6s	4.50	4.20
CRR N J.	'28-41	4½,5s	4.35	4.15
Do	'29-35	6s	5.00	4.75
CofGa Ry.	'28-40	4½,5,5½,6	4.65	4.25
Ches & O.	'28-40	4½,5s	4.35	4.20
Do	'28-37	5½,6½s	4.40	4.25
Do	'29-35	6s	5.00	4.75
Chi & Alt.	'28-37	6s	5.25	5.00
C, B & Q.	'29-35	6s	5.00	4.75
C M St P.	'28-40	5,5½s	4.65	4.50
Do	'29-35	6s	5.15	4.85
C & N W.	'29-35	6s	5.00	4.75
Do	'28-42	4½,5,6½s	4.40	4.25
C, R I&P.	'28-42	4½,5s	4.40	4.20
Do	'29-35	6s	5.00	4.75
C,StPM&O.	'29-31	7s	4.90	4.70
C,C,C&StL.	'28-29	5s	4.25	4.15
Do	'29-35	6s	5.00	4.75
Col & So.	'29-35	6s	5.10	4.90
Del & Hud	'29-35	6s	5.00	4.75
Erie R R.	'28-42	4½,5,5½s	4.60	4.50
Do	'29-35	6s	5.10	4.90
Fr G Ex.	'29-41	4½,5½s	4.80	4.50
G Nor Ry.	'28-40	4½,5s	4.30	4.15
Do	'29-35	6s	5.00	4.75
Hock Val.	'29-35	6s	4.85	4.35
Do	'29-35	6s	5.00	4.80
Ill Cent.	'28-42	4½,5s	4.30	4.20
Do	'28-37	5½,6½,7s	4.40	4.20
Do	'29-35	6s	5.00	4.75
Do	'29-35	6s	4.80	[illegible]
K C Sou.	'28-33	5½s	4.80	4.60
Do	'29-35	6s	5.00	4.80
Long Isld.	'28-42	4½,5,6s	4.75	4.40
L & N.	'28-42	4½,5s	4.30	4.20
Do	'29-35	6s	5.00	4.75
Do	'29-36	6½s	4.40	4.25
Mich Cent.	'28-32	5,6s	4.50	4.20
MSP&SSM.	'28-36	4½,5s	4.40	4.20
Do	'28-35	6,6½,7s	4.75	4.50
M, K & T.	'29-35	6s	5.00	4.80
Mo Pac.	'29-35	6s	5.00	4.80
Do	'28-40	4½,5s	4.50	4.30
Do	'28-38	5½,6½s	4.50	4.40
Nat St Cl.	'28-35	5½,6s	5.90	5.25
N Y Cent.	'28-41	4½,5s	4.35	4.20
Do	'29-35	6s	5.00	4.75
Do	'29-35	7s	4.40	4.20
NY,C&StL.	'28-39	4½,5s	4.40	4.20
NY,NH&H.	'28-42	4½,5s	4.55	4.25
Norf & W.	'29-35	4½s	4.25	4.15
N Am Car	'28-38	5s	5.30	[illegible]
Nor Pac.	'28-40	4½,7s	4.40	4.15
Pac F Ex.	'28-35	7s	4.45	4.35
Penn R R.	'28-41	4½,5s	4.35	4.20
Penn T C.	'28-37	5s	5.10	4.90
Pere Mar.	'29-35	6s	5.00	4.75
P & L E.	'28-35	6½s	4.40	4.25
Readg Co.	'28-33	4½,5s	4.30	4.15
Sbd A L.	'28-42	4½,5,5½,6s	5.25	4.80
So Pac.	'28-42	4½,5s	4.35	4.15
Do	'29-35	6s	5.00	4.75
Do	'29-35	7s	4.40	4.20
So Ry.	'28-41	4½,5,5½s	4.35	4.20
Do	'29-35	6s	5.00	4.75
St L-S F.	'28-41	4½,5s	4.45	4.25
Do	'29-35	6s	5.10	4.75
St L S W.	'28-40	5,5½s	4.70	4.40
Tex & P.	'28-42	4½,5s	4.50	4.30
Un Pac.	'28-39	4½,5s	4.25	4.15
Do	'28-35	7s	4.40	4.20
Va Ry.	'28-40	4½,5s	4.40	4.25
Do	'29-35	6s	5.00	4.75
Wab R R.	'29-35	6s	5.10	4.80
Do	'28-42	4½,5s	4.50	4.30
West Md.	'28-41	4½,5s	4.60	4.35
Do	'28-36	6,7s	5.10	4.75
West Pac.	'28-38	5½s	4.75	4.50
W Fr Ex.	'28-40	4½,5s	4.55	4.35
W & L E.	'29-35	6s	5.10	4.80

LAND LOAN STOCKS AND BONDS.

Land Bank Stocks.

	Bid.	Ask.	Yield.
Chicago	52	59	..
Dallas (8)	113	120	6.06
Denver (6)	75	83	7.22
Des Moines	20	26	..
First Carolina (8)	80	88	9.90
Fremont	60	70	..
Kansas City	..	2	..
Lincoln (6)	90	100	6.00
North Carolina (8)	130	140	5.78
San Antonio (8)	100	107	7.47
South Minnesota	28	33	..
St. Louis (7)	100	105	5.70
Virginia ($ par)	2½	3	..

Joint Land Bank Bonds.

Bk. of Issue, Rate&Mat.	Bid.	Ask.
Atl Ral, N C, 5s, '54-34	100½	102
Atlanta 5s, 1953-33	99½	101
Bank of Mil 5s, '54-34	97	98
Burlington 5s, 1953-33	100	101¼
Cal of San Fran, Cal, 5s, 1953-33	100½	102
Chicago (Ill) 5s, 1953-33	95	97
Dallas of Dallas, Texas, 5s, Oct., 1953-33	100½	101½
Denver (Col.) 5s, '57-27	100	101
Des M (Iowa) 5s, '53-33	[illegible]	[illegible]
First Carolina, Columbia (S C) 5s, '54-34	99¼	101
First Texas 5s, '43-33	98	99½
Fre (Neb) 4½s, '56-36	98½	100
Greenbrier 5s, 1957-37	97½	100
Illinois Midw 5s, '53-33	101	103
Iowa 5s, 1951-31	100	101½
Kan City (Mo) 5s, '54-34	85	86
Lafayette 5s, 1952-32	101	103
Lex (Ky) 5s, 1954-34	101½	103½
Lincoln of Lincoln, Neb, 5s, 1953-33	99½	100½
Md-Va 5s, 1956-36	100½	102
Minneapolis 5s, 1952-32	101	103
Miss of Tenn 5s, '55-35	99	100½
Montgomery (Ala) 5s, 1953-33	100	102
Nor Car, Durham, 5s, 1953-33	99½	101½
N Y of N Y 5s, '53-33	100½	102
Ohio-Pa (Ohio) 5s, '54-34	101½	103
Pac Coast of Portland, Ore, 5s, 1953-33	100½	101½
Pac Coast of Cal '55-35	100½	101½
Penn (Pa) 5s, 1955-35	100½	102½
Potomac 5s, 1957-37	101½	103½
San An (Tex) 5s, '53-33	99	100½
So Minn (Minn) 5s, '54-34	84	87
St L (Mo) 5s, 1952-32	98½	101
Do 4½s, 1955-35	98½	99
Do 5s, 1954-34	99½	101
Southwest 5s, 1957-37	99½	101
Un of Det 4½s, 1957	98	101
Do 5s, 1957-37	101½	102½
Do 5s, 1954-34	100	102
Va-Car (Va) 5s, '55-35	99½	101
Va 5s, 1955-35	97½	98½

Federal Land Bank Bonds.

Rate.	Maturity.		Bid.	Asked.
4	Nov.,	1937-57	100¼	100¾
4¼	May,	1957-37	101½	102¼
5	Nov.,	1941-31	102½	102¾
4½	July,	1953-33	102½	102¾
4¼	Jan.,	1954-34	102¼	103¼
4¾	Jan.,	1956-36	102½	102¾
4½	Jan.,	1955-35	102¼	102¾
4¼	May,	1942-32	101¼	101¾
4¼	Jan.,	1943-33	101¼	101¾

FOREIGN STOCKS AND BONDS.

Foreign Internal Securities.

Securities in subjoined table payable in currency of issuing countries:

	Bid.	Asked.
Belgian Nat Ry 6% pf	17	17½
Belgian Premium 5s, '20	24½	26½
Belgian Restora 5s, '30	23½	25
Benigno Crespi 7s, 1946	49	52
Brit Fund 4s, March, '10	88	90
Brit Nat W G 5s, 1929	101	102½
Brit Nat W B Oct, '27	101	104
Brit Nat W L 5s, '29-47	97	99
Brit Consols 2½s	52	54½
Brit Vict 4s, Sept, '19	88	90
Denmark 5s, 1919	257	263
Denmark 3s, 1984	160	164
French Govt 4s, 1917	28½	30
French G V 5s, Jan, '31	34	35½
French Loan 6s, U, '20	38	39½
French L 5s, Pr'm, '20	41½	43½
Italian War Loan 5s	45	45½
Midi R R 6s, 1920	36½	38
Norway 6s, 1970	269	275
Norway 6½s, 1944	265	271
Paris-Orleans 6s, 1956	36½	38½
*Poland Govt 5s, 1924	6½	8
Prague 4s	17	20
Russia 5½s, 1916	4	4½
Russian Rentes 4s, '94	5	6½
†Warsaw 5s, 1921	100	130

Payable in currency other than that of issuing countries:

	Bid.	Asked.
Argentine (resc) 1954	88½	89½
Bolivia 6s, 1940	90	92
Brazil 4½s, 1888	72½	74½
Brazil 4½s, 1883	77¼	79
Brazil 5s, 1913	74	79
Brazil 5s, 1895	75	76
Brazil 4s, 1889	60	61
Brazil rcts 4s, 1900	67½	69
Brazil 4s, 1910	60½	61½
Buenos Aires 5s, 1915, £100 pieces	83½	85½
Buenos Aires 5s, 1915, £10 pieces	79½	82
Canada 5s, 1937	103	104
Canada 5½s, Nov, '33	104½	105½
Central Pac R R (European issue) 4s, 1946	78½	79½
C, M & St P 4s, 1920	73	..
Chile 5s, 1911	85	87
Chinese Reorg 5s, 1914	40	50
Costa Rica 5s, 1911	76	77½
Greek Govt 5s, 1914	139	143
Guayaquil Quito Ry 5s, 1932	49	53
Mtg Bank of Dantzic 7s	451	455
Do 8s, £100 units	475	492
Rumania 4s, 1942	69½	71½
Salvador 7s, 1957, C	94½	95½
Sao Paulo Fr st, 1907	78	80
Sao Cath (Brazil) 5s	73	79
Tokio sterling 5½s, 1961	90	91
Uruguay 5s, 1915	85½	86½
Uruguay 5s, 1919	80	83

*Per 100 zloty. †Million Polish marks. Par 1,000 francs.

Austrian and Hungarian.

	Bid.	Asked.
Austrian Disc Bank	3	4
Aus A E G (2,500 kr)	75	80
Hun D E Bk (Am sh)	30	33
Mercurbank Vienna sh (3,000 kr)	.55	.65
Rima Murany (50 pengo)	17	19

German Securities.

	Bid.	Asked.
German Gov Redemption Loan, with drawing cert, per 100 r m	54	59
German Gov Redemption Loan, without drawing cert, per 1,000 gold marks	38	43
German Munic Redemption Loan, with drawing rights	55	60
Bonds quoted in dollars per million pre-war marks:		
Hamburg 4½s, 1919	30	40
Bonds quoted in dollars per thousand pre-war marks:		
Gen Elec 4½s (pre-war issue)	22½	24½
Do 4½s, 1919	2½	3
Hamburg-Am L	30	33
Stocks quoted in dollars per share having a par value in reichsmarks (gold marks) as indicated:		
Hamburg-Am L (300)	105	112
Nor German Lloyd (40)	14	15
Leonard Tietz (100)	55	57
A E G (German Gen Elec) (100)	38	39
Do pf (60)	10½	11½
Hayden Chem (40)	11	15
I G Farben (200)	120	130
Goerlitzer W & M (60)	3¼	3¾
Daimler-Benz (60)	13½	15½
BANKS.		
Deutsche Bank (10)	37	39
Berliner Handels (300)	115	120
Commers und Privat-bank (60)	24	26
Darmstaedter (100)	50	58
Disc Gesellschaft (150)	53	55
Dresdner Bank (60)	28½	30
Barmen Bankverein(100)	30	32
Ham Vereinsbank (60)	19	21
Mitteldeutsch Creditbank (20)	10	12
Reichsbank (100)	51	53

Canadian Securities.

Payable, principal and interest, in United States gold coin:

	Rate.	Year.	Bid.	Asked.
Alberta	5¼	1947	111½	112
Alberta	5	1949	105	106
Alberta	5	1948	105	106
British Colum.	5	1929	103½	104½
British Colum.	5	1949	105	106
British Colum.	5¼	1939	107½	108½
Calgary	7	1938	100¼	101
Calgary	5½	1944	106	107½
G'ter Win Wat.	5	1929	100¼	101
G'ter Win Wat.	5	1952	103½	104½
Manitoba	5	1944	105	106
Manitoba	6	1946	117	118
Montreal	5	1930	100½	101
Montreal	5	1942	104	106
Montreal	6	1938	107½	108½
New Brunsw.	6	1928	100¼	100½
New Brunsw.	5	1934	102	103
Nova Scotia	6	1928	100	100½
Nova Scotia	5	1934	102	102½
Ontario	5	1942	105½	106½
Ontario	6	1943	115½	116½
Ottawa	5	1940	105	106
Regina	5	1944	101	102
Saskatchewan	5	1932	101½	102½
Saskatchewan	5	1943	104½	105½
Saskatchewan	5¼	1946	107	108
Toronto	5¼	1946	111½	112½
Victoria	4½	1944	105	106
Victoria	5	1944	101	102

ONE HUNDRED DOLLAR BONDS.

	Bid.	Asked.
B & O T 4s, 1959	86	88
Bklyn & Man Tr 6s, 1968	99	101
Chi & East Ill 5s, 1951	85	86
Fla East Coast 5s, 1974	89	91
Hudson Man ref 5s, 1957	98	100
Mo Kan & Tex pf 5s, '62	103	105
Do adjustment 5s, '67	104	105
N Y Central ref 5s, 2013	108	110
N Y & Greenwd L 5s, '46	95	100
N Y, N H & H 6s, 1940	104	105
Nor Pac ref 5s, 2047	107	109
Phila & Read Cl 5s, '53	95	97
Reading 4½s, 1997	103	105
St L-San Fran pr 4s, '50	90	92
Seaboard Air L 6s, 1945	87	89
So Pac, S F Term 4s, '50	88	92
Virginian Ry 5s, 1962	107	109
Western Pac 5s, 1946	99	101
Kan City P & L 5s, 1952	104	105
Kelly Spgfield Tire 8s, '31	107	109
Lackawanna Steel 5s, '50	103	105
Montana Power 5s, 1943	105	106
New Eng Tel 4½s, 1961	103	105
N Y Tel 6s, 1941	108	110
Nor States Pr 6½s, 1933	103	105
Pacific Tel 5s, 1952	106	108
Portland Ry & L 5s, '42	97	99
Do 6s, 1947	103	105
Sinclair 6½s, 1938	100	102
Do 7s, 1937	100	102
Southwest Bell 5s, 1954	105	107

INDUSTRIAL AND PUBLIC UTILITIES.

	Bid.	Asked.
Amer Gas, 2014	108	110
Amer Pr & Lt 6s, 2016	107	109
Amer Smelters 5s, 1947	101	103
Am T & T deb 5s, 1960	107	109
Do 5½s, 1943	108	110
Armour & Co 5½s, 1943	92	93
Bklyn Edison 5s, 1949	105	107
Denver Gas 5s, 1951	100	102

FOREIGN BONDS.

	Bid.	Asked.
Austrian Govt 7s, 1942	100	103
Czechoslovak State 8s, '52	109	112
Dept of Caldas 7½s, '46	100	102
French Cities 6s, 1934	95	96
French Govt 7s, 1949	108	110
Do 7½s, 1941	117	119
German Republic 7s, 1949	104	107
Japanese Govt 6½s, 1954	102	105
King of Belgium 6s, 1955	100	102
King of Italy 7s, 1951	98	100
Tyrol Hydroel 7½s, 1955	100	102
Unit Kingdom 5½s, 1937	105	107

CHAIN STORES.

	Yesterday. Bid.	Yesterday. Asked.	Saturday. Bid.
Am D 1st pf (7)	85	95	85
Berland Strs units	110	114	110
Bird Groc pf,w w	104	107	104
H C Bohack (10)	300	310	300
Do pf (7)	108	111	108
James Butler	15	20	15
Do pf (8)	60	65	60
Cons Retail pf (8)	104	107	104
Fed Bak Shop com	11	13	11
Do 7% pf	102	106	102
Felt C Sh 1st pf 7s	80	90	80
F & W Grand pf (6.50)	107	109	107
Gt A & P Tea (3)	293	305	293
Do pf (7)	118	119½	118
Horn-Bayd & Co. A	13	..	13
Kinnear Strs Con	31	32	30½
Do pf (8)	126	130	126
Kaufman D S (8)	160	..	160
Do pf (7)	118	..	118
Knox Hat (3a)	195	215	195
Do prior pf (7)	105	110	105
Kobacker	32	34	32
Do units	113½	116	113½
Leonard, Fitz & M	30	41	40
Do pf (8)	137	145	137
Lord & Tay (10a)	350	415	350
Do 1st pf (6)	100	..	100
Do 2d pf (8)	103	..	103
McLellan Stores	57	62	57
Do pf (6)	107	110	107
Melville S pf (6) ex war	110	112	110
Merc Stores pf(7)	104	..	104
Met Chain Stores 1st pf (7)	115	118	115
Do 2d pf (7)	115	118	115
Nat Fd Prod A,ww	32	34	32
Nat Tea pf (6¼)	105	107	105
Nat Shirt Shops	20	25	20
Do pf (8.00)	95	100	95
N Y Mdse (2)	33	34	33½
Do pf (7)	104	105	104
Nedick's, Inc (25c)	20	22	20
Neisner Br pf (7)	119	121	119
J J Newberry	135	142	135
Do pf (7)	100½	108	100½
Peo Drug S pf (8) ex war	110	..	110
Puritan Stores	9	11	9
Do units	105	106	105
Rogers Peet (10)	144	153	144
Safeway S ex war (7)	107	109	107
Sani Groc pf(6.50)	108	110	108
Schiff Co	30¼	32	30
Do pf (7)	123	128	124
Silver (Isaac)	51½	52	51½
Southern Groc Strs, A (2.50)	34	36	34
So Strs Cor, units (7)	90½	100½	96½
Spalding (A G)	165	170	165
U S Stores, A	4	7	4
Do B	2	4	2
Do pf (7)	45	50	45

a Includes extras.

INSURANCE COMPANIES.

	Bid.	Ask.
Aetna C S ex rights	550	..
Do rights	420	..
Aetna Fire	880	900
Aetna Life	910	920
Agricultural	138	148
Ajax Fire	27	29
Allemania	290	330
Alliance	33	35
Am Alliance	640	[illegible]
Am Equitable	67	71
Am Ins, N'k	32	36
Am Phenix	94	96
Am Reserve Ex rights	100	105
Am Reinsur	68½	70
Am Salamand ex rights	71	72½
Automobile	395	415
Balto-Amer	85	90
Bank & Ship	500	..
Boston	1070	1110
B'kln F	120	130
Do rights	17	21
Camden Fire	35	38
Carolina	65	70
Central Fire	43	47
City of N Y	690	710
Chicago	18	23
Colonial St	28	30
Columb Nat	250	..
Com'wealth	700	..
Commer Cas	61	65
Continental	83	86½
Cont Cas	74	77
Conn Gen L	1820	1840
Constitution	38	43
Eagle	97	100
Empire	27	32
Essex	22	24
Excess	18	19½
Federal	1125	..
Fid & Cas	204	212
Fid & Dep	290	300
Fid-Phenix	211½	213
Fire Assoc	90	95
Firemen's Fd	121	124
Firemen's Ins	55	58
Franklin	380	390
Gen Reinsur	140	147
Glens Falls	57	60
Globe & R	2775	2850
Gt American	56	58
Gt Amer Ind	80	88
Guardian	118	122
Hanover	80	83
Halifax	70	75
Harmonia	65	70
Hartf'd Fire	840	860
Hartf'd S B	770	790
Home	615	625
Homestead	49	54
Hudson Cas	13	15
Hudson	123	..
Imp & Exp	98	103
Ind Indem, n	35	37
Insur Secur	36½	..
Independence	22	25
K'kerbocker	38	40
Kansas City	1200	1400
Lincoln Fire	116	..
Lloyds P G	320	330
Maryland Cas	184	188
Mass Bond	490	520
Mechanics	100	..
Mer Fire A B	345	..
Mer & Mfrs	34	36
Do rights	9	11
Metropol Cas	96	99
Mil Mech	53	56
Mo State Life	91	93
Mohawk Fire	63	65
Nat Casualty	53	55
Nat Fire	1170	1200
Nat Liberty	210	216
Nat Union	390	..
New Amster	76	79
New Bruns	64	68
New England	61	63
New Hamp	525	..
N J Insur	72	77
Niagara	154	162
N Y Cas	130	140
N Y Fire	27	29
North Amer	95	96
North River	340	350
Northern	140	150
Northwestern	215	..
Pacific Fire	190	215
Pan-Amer	30	34
Phila Nat	29	30
Peoples Nat	58	62
Preferred Ac	525	550
Prov-Wash	500	515
Phoenix	825	850
Reliance	20	22
Reliance Cas	190	200
Rep (Dallas)	30	34
Rep (Pitts)	44	48
Rhode Island	340	370
Rossia	200	201
St P F & M	220	230
Security x rts	132	136
Do rights	15	18
Springfield	225	..
Standard Ac	325	375
Stuyvesant	310	320
Sun Life	2000	2100
Transportat'n	50	55
Trans Ind	29	31
Travelers	1730	1750
Universal	65	69
U S Cas	420	435
U S Fid & G	395	405
U S Fire	450	500
U S Mer & S	525	535
Va Fire & M	125	135
Victory	28	33
Westchester	57	59

REALTY, SURETY AND MORTGAGE COMPANIES.

	Bid.	Ask.
Am Surety	330	340
Am T G	111	115
B & Mtg G	465	475
Bmp T & G	145	..
Gen Surety	182	185
Home Title	305	..
Lawyers Mtg	350	360
Mtg Bond	192	202
Nat Am Co	31½	32½
Nat Surety	324	327
Nat T & G	210	220
Do rights	8	12
Northeastern	145	153
Seaboard S'ty	23	24
State T & M	210	215
Suff'k T & G	125	140

UNITED STATES INSULAR AND TERRITORIAL BONDS.

	Rate.	Maturity.		Bid.	Asked.
Philippine Govt	5	Apr.,	1945-35	104½	105½
Do	5½	Aug.,	1941	112½	114½
Do	4½	July,	1952	108½	108¾
Do	5	Feb.,	1952	111½	113½
U. S. Govt.	2	Apr.,	1930	101½	102
U. S. Pan. Canal	3	June,	1961	99	100½
Govt. Porto Rico	4½	July,	1963	109½	110½
Ter. of Hawaii	4½	Oct.,	1956-43	105½	107½

U. S. TREASURY NOTES.

Maturity.	Per Cent.	*Bid.	*Asked.	Approx. Yield.
June, 1928	3½	99.27	99.29	3.65
December, 1928	3½	99.18	99.21	3.78
March, 1929	3½	99.18	99.21	3.76
March, 1930	3½	99.18	99.21	3.61
September, 1932	3½	99.18	99.21	3.61
December, 1932	3½	99.18	99.21	3.61

*Figures after the decimal represent 32ds of a point.

N. Y. PORT AUTHORITY BONDS.

4s, Mat.	Bid.	Ask.	4½s, Dec.	Bid.	Ask.
1936-40	4.05	3.95	1940-46	4.10	4.00
1941-50	4.05	3.95	1932-39	4.15	4.00
Jan. 1932-52	4.05	3.95			

NEW YORK CITY BONDS.

	Bid.	Asked.
4½s, Dec. 15, 1971	109½	110½
4½s, July, 1967	109½	109¾
4½s, June, 1965	109½	109¾
4½s, March, 1963	109½	109¾
4½s, May and Nov., '57	108½	108¾
4½s, Jan., 1977	105½	105¾
4½s, Feb. 15, 1976	105½	105¾
4¼s, June, 1974	105½	105¾
4¼s, April 15, 1972	105½	..
4¼s, Jan., 1967	104½	105½
4¼s, April, 1966	104½	105½
4¼s, March, 1964	104½	105½
4¼s, March, 1962	104½	105½
4¼s, Sept., 1960	104½	105½
4½s, March, 1960-30	100	101
4s, May, 1959	101½	101¾
4s, Nov., 1958	101½	101¾
4s, May, 1977	101¾	102
4s, May, 1957	101½	101¾
4s, Nov., 1958	100½	101
4s, Nov., 1955	100½	101
4s, Nov., 1936	100	100¼
3½s, Nov., 1955	92¼	93½
3½s, Nov., 1954	92½	93½
3½s, May, 1954	92½	93½
3½s, 1950-54	92	93½

The following are quoted on a percentage basis:

	Bid.	Asked.
4¼s, 1928-32	4.05	..
4½s, 1928-39	4.05	..
4½s, 1940-67	4.05	..
3½s, 1940-49	4.00	..
3½s, 1928-39	4.00	..
3s, 1940-53	4.00	..
3s, 1928-39	4.00	..

NEW YORK STATE BONDS.

	Bid.	Asked.
4½s, Jan., 1964	114	115½
4½s, Sept., 1963	114	115½
4½s, March, 1965	109	111
4½s, Jan., 1956	109	111
4¼s, Jan., 1945	105½	107½
4s, 1960-67	105	107
4s, 1958-67	105	107
4s, Jan., 1942-46	102½	104½

Quoted on percentage basis:

	Bid.	Asked.
3s, Jan. & Mar., '28-31	3.35	..
3s, Jan. & Mar., '30-40	3.35	3.75
3s, Jan. & Mar., '41-70	3.35	3.75
4½s, April, 1927-30	3.30	..
4½s, April, 1931-39	3.50	3.00
4½s, April, 1940-49	3.20	3.05
4s, Sept., 1928-31	3.75	..
4s, Sept., 1923-30	3.75	3.60
4s, Sept., 1940-49	3.75	3.60

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UNION PACIFIC'S NET $16.05 A SHARE

Company Reports Earnings for Common in 1927 59 Cents Less Than in 1926.

MAINTENANCE COSTS CUT

Gross Revenues of $203,891,022 and Surplus of $13,454,335 Shown for the Year.

The Union Pacific Railroad system reports for 1927 a net income of $39,665,235 after taxes and charges, equal after preferred dividends to $16.05 a share on 2,222,981 shares of common stock, against $40,984,749 or $16.64 a share in 1926. Gross income was $203,891,622, against $205,416,263. Surplus after preferred and common dividends was $13,454,335, against $14,768,172.

The surplus account follows: Surplus on Dec. 31, 1926, $203,743,963; surplus for 1927, $13,454,355; difference between proceeds from the sale of property and their book cost, $747,712; profit from sale of securities, $177,933; miscellaneous net profit net credits, $86,127; making total credits $218,210,070. Deduct difference between the cost of property retired and not to be replaced and net value of salvage recovered, $325,604; discount and expenses incurred by issue of 4½ per cent. gold bonds, $1,444,441, leaving profit and loss surplus on Dec. 31 of $216,440,025.

Freight revenues in 1927 were $157,745,246, against $157,841,015 in 1926, and passenger revenues were $28,452,380, against $29,674,038. Maintenance of way expenses were cut from $28,160,940 to $27,991,232 and maintenance of equipment, from $38,010,184 to $37,393,403.

Total assets on Dec. 31 were $1,179,114,195, against $1,158,409,106 a year previously. Current assets, including $32,013,361 Government bonds and notes, and $96,212,997, and current liabilities, $40,158,927, against $99,634,483 and $36,025,960, respectively. Road and equipment account increased from $836,536,110 to $848,049,623; investments in affiliated companies, from $53,137,736 to $55,760,112, and other investments, from $159,889,554 to $170,531,744. An item of $22,500,000 for loans and deposits appears in the list of assets of 1927.

Although it had been reported last year that the Union Pacific was increasing its holdings of stock of the Chicago & North Western Railway, the report showed that these holdings remained unchanged at $4,420,600 par value. At the end of 1927 the company owned $4,970,000 unpledged stock and $20,000,000 pledged stock in the New York Central Railroad, the total having been increased $2,270,000 in the year. It increased its holdings in the Baltimore & Ohio Railroad to $5,214,035 of common and $1,805,992 of preferred.

C. R. Gray, President, said:

"While the decrease in freight revenue was only $95,768, or 1 per cent. there were substantial fluctuations in the movement of individual commodities. Unfavorable conditions in the lumber industry, with consequent curtailment of production by mills in the Pacific Northwest, resulted in a substantial decrease in the transportation of forest products. There was a substantial reduction also in the movement of manufacturers, particularly automobiles and sugar, because of the general decline in the output by automobile manufacturers and a short crop of sugar beets last year in Idaho and Utah. Crude petroleum and other petroleum oils were moved in less volume, due to curtailed production of oil, principally in Kansas, and reduced operations of refineries in Wyoming."

Mr. Gray said good conditions in the California grape industry helped the road last year, but conditions in deciduous fruits and potatoes east of the Rocky Mountains were not so favorable. There was substantial traffic in California oranges and grapefruit, Nebraska corn and wheat, Northwestern wheat and Wyoming and Utah coal.

The decrease in passenger revenue was ascribed to automotive competition.

UNION PACIFIC IN B. & O.

Former Company Holds 52,141 Shares of Latter's Common Stock.

With holdings of 52,141 shares in the Baltimore & Ohio Railroad, the Union Pacific Railway was the largest common stockholder in the former system last year. B. & O. common and preferred holders of record June 30 had the right to buy 632,425 additional shares of common stock, or 30 per cent. of their holdings, at $107.50. Previously, the Union Pacific owned 35,941 shares of common and 8,360 shares of preferred, and by exercising the rights thereto it increased its holdings to the present figure.

The Baltimore & Ohio had 35,373 shareholders on its books last October, against 31,735 in 1925, 33,841 in 1924 and 33,395 in 1923. The twenty largest stockholders had 370,593 shares, or 17.2 per cent. of 2,151,878 shares of common outstanding, against 279,080, or 18.4 per cent., of the 1,519,430 shares outstanding at the close of 1926. Holdings of the twenty largest stockholders last October follow:

	1927.	1926.	1925.
J. S. Bache & Co.	12,416	....	8,749
Clark, Childs & Co.	11,616	9,376	....
De Saint Phalle & Co.	20,680	....	....
Deutsche Bank	51,809	55,683	61,608
Gude, Winmill & Co.	11,960	....	....
Harris & Fuller	13,640	9,746	8,280
Harris, Winthrop & Co.	14,152	14,815	9,380
Hirsch, Lilienthal & Co.	11,502	....	....
Hornblower & Weeks	18,963	7,258	....
E. F. Hutton & Co.	11,855	....	....
Mary F. Jacobs, Balti.	8,000	10,175	8,000
F. B. Keech & Co.	14,730	10,338	....
Loew & Co.	12,770	....	....
Logan & Bryan	17,573	9,853	8,047
Maatschappij, &c., Amsterdam	16,584	15,030	16,651
Wm. C. Macavoy, 214 Broadway	14,120	....	....
Paine, Webber & Co.	21,378	10,948	12,243
J. W. Sparks & Co.	20,410	18,185	27,295
Union Pacific Railroad	52,141	35,941	35,941
Est. of P. A. B. Widener, Philadelphia	14,300	11,000	....

New Haven to Change Schedules.

The New York, New Haven & Hartford Railroad anonunced yesterday that it would change from Winter to Spring schedules when Daylight Saving time goes into effect Sunday. Time tables showing the new schedules will soon be issued. Trains to be affected by the changes will include many running between New York and New Haven, and between New York and Boston. The State of Maine Express will be one of the through trains affected. Other runs affected are the New York, New Haven, Hartford & Springfield and the New York, Danbury and Pittsfield run.

FEWER ATCHISON HOLDERS.

37,734 Owned Common Stock at End of 1927, Against 38,068 in 1926.

The number of stockholders in the Atchison, Topeka & Santa Fe Railway continued to decrease last year. At the close of 1927, there were 37,734 common stockholders, against 38,068 in 1926, 40,242 in 1925, 41,808 in 1924 and 43,508 in 1923. Preferred stockholders on Dec. 31 totaled 20,763 against 21,784 in 1926, 22,732 in 1925, 23,691 in 1924 and 23,610 in 1923. Pyne, Kendall & Hollister head the list of common stockholders, with 32,185 shares. Myron C. Taylor, a director, is still the largest individual stockholder, but his holdings decreased by 10,000 shares in 1927.

Only eight Stock Exchange houses are shown as holding more than 5,000 common shares. Their holdings aggregate 86,304 shares of the 2,324,095 outstanding shares. Among the large preferred shareholders are Myron C. Taylor with 10,000 shares; Thomas T. Parkinson, 10,000; Home Insurance Company, 9,000; Elizabeth Mills Reid, 5,250; Brown Brothers & Co., 5,204; Rockefeller Foundation, 5,000; Insurance Company of North America, 5,000, and General Education Board, 4,500.

The twenty largest common stockholders follow:

	1927	1926	1925
Pyne, Kendall & Hollister	32,185	....	....
Maatschappij, &c, Amsterdam	31,945	37,845	40,365
The Rockefeller Foundation	21,100	21,100	21,100
Myron C. Taylor	15,200	25,200	10,100
Elizabeth Mills Reid	11,155	11,155	11,155
The Home Insurance Company	4,300	5,000	10,000
Dominick & Dominick	13,060	9,241	....
Scott Hayes, Pitts	12,900	12,900	12,900
James Capel & Co., London	10,901	12,243	7,044
Henry Greaves	11,680	11,680	11,680
Edward D. Capell	9,400	....	....
A. Iselin & Co.	8,468	9,689	9,383
Eddy & Co.	6,562	4,730	....
J. S. Bache & Co.	8,970	....	....
Brown Brothers & Co.	3,875	3,125	3,843
Insurance Company of North America	3,500	....	....
Merrick & Co.	5,660	....	....
Jesup & Lamont	8,015	....	6,650
General Education Board	3,500	3,500	3,500

PREDICTS NORMAL YEAR.

Lehigh Valley Head Says Anthracite Movement Is Improving.

A normal year is expected by E. E. Loomis, President of the Lehigh Valley Railroad.

"Anthracite dealers are making a more vigorous effort to sell their product and the movement of this commodity is slowly improving," said Mr. Loomis. "The volume of miscellaneous freight and general merchandise is also coming back to normal. Judging from building contracts that have been let for the coming season the outlook for a good movement of sand, gravel, clay, stone and cement is encouraging. We are now moving some of this traffic.

"Lake navigation has not yet opened, and it appears that it will be May 1 before its commencement. This will reduce our April traffic. Navigation began early in 1927. Our April earnings should show an improvement over those of previous months."

Mobile & Ohio Assets Higher.

The annual report of the Mobile & Ohio Railroad shows total assets of $66,145,882 on Dec. 31 against $62,961,463 a year before. Investment in road and equipment was $57,754,043, against $55,321,333. Current assets were $6,267,296, against $5,405,217, and current liabilities $3,336,186, against $3,633,678. Income figures were the same as those issued previously.

To Start Electric Freight Service.

The Texas Electric Railway will inaugurate a fast freight service over its lines radiating in three directions from Dallas, it was announced yesterday. The company's lines will thus become one of the largest electrically operated freight systems in the United States. It is expected that the company will soon purchase electric lomomotives for traction.

D. & H. STOCK AT NEW HIGH.

Advance Accompanied by Unconfirmed Rumors of Dividend Plan.

Delaware & Hudson Railroad stock advanced sharply again yesterday to the accompaniment of unconfirmed rumors. The stock touched a new high of 215¾, and closed up 21¼ points 214¼ on a turnover of more than 24,000 shares. The floating supply of this stock is said to be small.

Rumors that the Delaware & Hudson had received a guarantee of an 8 per cent. dividend if it were merged into a four-system plan and that the management contemplated enlisting new banking support in its own merger schemes were denied by Leonor F. Loree, head of the road. Figures in recent annual reports indicate that the Delaware & Hudson controls the Wabash, and the large holdings of the road in the Lehigh Valley are a matter of record. Disposal of these holdings might result in a substantial distribution to D. & H. stockholders.

New York & Harlem Railroad common closed up 27 points and the preferred up 50 points in odd-lot trading. Minority stockholders in the New York & Harlem Railroad have been asked to seek an accounting of the New York Central's alleged profits from the subsidiary's real property. Interested officials denied knowledge of any settlement between the New York Central management and the committee formed to protect New York & Harlem minority stockholders.

REPORTS GAIN IN MARCH.

Sault Ste. Marie Also Shows Higher Earnings in Quarter.

The Minneapolis, St. Paul & Sault Ste. Marie System, including the Wisconsin Central, reports increased gross and net operating income and a lower deficit after charges in March and the first quarter. Its earnings follow:

	1928.	1927.	1926.
March gross	$3,701,835	$3,487,690	$3,513,085
Net op income	373,001	268,544	245,168
Def aft chgs	220,026	337,740	346,531
3 mos gross	10,285,248	9,005,443	10,051,495
Net op income	686,101	551,340	568,985
Def aft chgs	1,040,298	1,265,275	1,090,664

MUTUAL LIFE SHOWS GAINS.

Assets Increased $63,772,400 in 1927—Insurance Up $249,324,686.

Mutual Life Insurance Company reports as of Dec. 31, 1927, total assets of $861,924,534, an increase of $63,772,440 in the year. Total liabilities were $802,081,367, while the contingency reserve amounted to $59,843,166, an increase of $3,075,573. Insurance in force aggregated $3,762,898,499, a gain of $249,324,686 in the year.

New business, including dividends and restorations, was shown as $477,948,955. The average face amount of the new policies was $3,659. In 1926 it was $2,500. During the year the company paid 10,983 death claims, representing $36,575,219 of insurance. Of these claims 217 occurred in the first year of insurance. At the end of 1927, the company held investments in securities and mortgages in the aggregate sum of $719,222,246, with an average yield of 4.61 per cent.

Life Insurance Sales Increased.

Sales of ordinary life insurance during the first three months of 1928 show production 3 per cent. higher than during the same period last year, according to the Life Insurance Sales Research Bureau. The eighty-one companies reporting to the bureau revealed sales during March aggregating $882,250,000, or $100,000,000 more than in February, but $5,000,000 less than in March, 1927.

Fidelity-Phenix Fire Insurance.

The stockholders of Fidelity-Phenix Fire Insurance Company have approved a change in capital stock from 400,000 shares of $25 par value to 1,000,000 shares of $10 par value. The exchange of new stock will be on the basis of two and one-half shares of new for each $25 par old share held.

OUT-OF-TOWN EXCHANGES

BOSTON.

Stocks.

Sales.		High.	Low.	Last.
145	Alles & Fish	29	28¾	29
235	Am Pneum 1st pf	50½	50	50
50	Am E Pw pf	93½	93	93½
486	Am T & T	186¼	184¾	185½
4,864	Amoskeag	24¾	23¾	23¾
670	Anaconda	69	66½	66¾
200	Ariz Coml	3¾	3⅝	3¾
94	Bigelow-Hart	93	91½	93
100	Bingham	48¾	48¾	48¾
21	Bos & Alb	192	192	192
45	Bos Elev	94	94	94
16	Do pf	105	103¾	105
53	Do 1st pf	119	118	118
80	Do 2d pf	107½	105	105
105	Bos & Me	75	75	75
20	Do pf, D	175	170	170
45	Do A st	86	86	86
200	Do C st	119¾	119	119
60	Do D st	172	172	172
25	Do pr pf 55% pd	109½	109½	109½
399	Cal & Hecla	21½	20¾	21
85	Cont Sec t c	128	127	127
90	Copp Range	15¼	15¼	15¼
170	E Bos Land	5	4¾	4¾
100	East Mfg	2⅜	2⅜	2⅜
5	E Mass Ry	36	36	36
975	Eastern S S	109½	108	108½
30	Do 1st pf	106	105⅝	106
20	Do pf	50	50	50
181	Edis El Ill	275	273	275
35	Franklin	50c	50c	50c
130	Gal-Houst	35	34¾	34¾
25	Do pf	82	82	82
90	Gen Alloys	11⅜	10½	10½
135	Gen Elec	164¾	161¾	161¾
200	Do spec	11½	11½	11½
115	Georg. Inc	9	9	9
25	Do A pf	17¼	17¼	17¼
100	Gilchrist Co.	32½	32½	32½
100	Gill Razor	109	108¼	109
179	Granby	46¼	45¾	45¾
100	Hardy Coal	5¼	5	5
120	Hath Bak	12½	12½	12½
2,265	Helvetia	1½	1⅜	1⅜
425	H Nelson	29½	28	28
10	Hood Rub	33½	33½	33½
550	Insur Secs	29	28⅝	28⅝
190	Island Crk	56⅝	56	56⅝
200	Isle Royal	13¾	13¾	13¾
30	Keweenaw	2	2	2
41	L Copper	1½	1½	1½
200	La Salle	80c	80c	80c
35	Libby, McN.	9	9	9
10	Loew's T Bos	8	8	8
10	Me Central	64½	64½	64½
1,345	Mass Gas	125	124¼	124¼
45	Do pf	81	80¾	81
200	May-Old Col	50c	50c	50c
75	Mer'thaler	101½	101½	101½
701	Mohawk	59	58½	58¾
50	Mtg Bk Col	50	50	50
195	Nash Mot	86½	84⅝	85⅝
10	Nat Leather	4½	4½	4½
160	New E Eq	29⅞	29⅜	29⅞
58	New E Tel	148½	148	148½
5	N E P S pf	106¾	106¾	106¾
85	Do pr lien	110¾	110¾	110¾
279	NY, NH & H	62	61⅜	61⅜
225	Nipissing	4½	4½	4½
900	No Butte	2⅞	2⅝	2⅝
92	Nor RR NH	106	105⅞	106
20	Old Col RR	140	140	140
30	Old Dom	9¾	9¾	9¾
50	Pac Mills	32½	32	32½
253	Penn R R	69¼	68⅜	68⅜
50	Do rts	2⅛	2	2
610	P C Pocah	16	15½	16
15	Quincy Min	12¼	12¼	12¼
100	Reece Bthole	16	15⅝	15⅝
250	Ross Stores	23½	23	23½
50	St M Land	24½	24½	24½
394	Shannon	37c	30c	30c
250	Sup & Bost	20c	20c	20c
46	Swift & Co	129	128¾	129
9	Sw-A Inv pf	130	130	130
55	Torrington	110	109	109
300	Travel Shoe	20	19¾	19¾
100	Un Cop L&M	65c	65c	65c
100	Un Twist D	13	13	13
109	Unit Fruit	141¼	140	140⅝
522	Uni Sh Mch	71½	71	71½
30	Do pf	31	31	31
1,300	Uni El Coal	43⅛	41⅝	43
60	US&BritIn pf	85	85	85
40	U S Sm pf	53½	53	53½
961	U S Steel	146¾	144¾	144½
1,648	Venez Hold	20	19	19
1,150	Venez-Mex	40½	39⅞	40½
300	Victoria	95c	95c	95c
25	Waldorf Sys	24¼	24¼	24¼
25	Walworth	17¼	17	17
30	Warr Bros	183	181	181
10	Do 1st pf	50	50	50
140	Winona	13c	13c	13c

Total stock sales, 44,833 shares.

Bonds (Sales in $1,000 Units).

Sales.		High.	Low.	Last.
14	Amosk Mfg 6s	93¾	93½	93½
1	Crown Ck&S 6s	100	100	100
1	County Gas 5s	99	99	99
8	E Mass 5s,B,'48	87	85½	85½
1	Mass G 4½s,'29	100	100	100
1	Swift & Co 5s	102½	102½	102½

Liberty Bonds.

Sales.		High.	Low.	Last.
$100	Liberty Loan 4¼s, 1947	102.00	102.00	102.00
150	Do 4¼s, 1928	100.04	100.04	100.04
1,450	Do 4¼s, 1933-38	102.20	102.20	102.20

Total bond sales, $27,700.

CLEVELAND.

Stocks.

Sales.		High.	Low.	Last.
25	Airways pf	105	105	105
650	Akron Rub	18	18	18
50	Allen Ind pf	35½	35½	35½
229	Am Multigph	29⅝	29	29
100	BessemerLstn	37	37	37
21	BulkleyBld pf	68	68	68
55	Byers Mach	35	34½	35
520	City Ice	45½	45	45
25	Cleve Illum	425	425	425
50	Do pf	114	114	114
30	Cleve Rwy	106	105½	105⅝
25	Cleve Trust	388	388	388
30	Dow Chem	153	152½	153
100	Elec Control	58½	58½	58½
295	Falls Rubber	12	11	12
350	Do pf	16	15	16
40	Fed Knitting	33½	33½	33½
10	Firestone pf	109½	109½	109½
24	General Tire	170	168	170
155	Do 6% pf	100	100	100
210	Glidden	24½	24½	24½
11	Grasselli Ch	140	137	137
60	Do pf	109½	109	109
1,086	India Tire	36	33¾	33¾
190	Jaeger Mach	32	31½	32
445	Kaynee	37⅝	36⅝	37⅝
810	Lemur	30	29⅝	30
48	Met Brick	42	42	42
12	MillerRub pf	85	85	85
1,115	MohawkRub	140	130	131
94	Do pf	89	89	89
1,420	Myers & Bro	38	36⅝	38
125	Nat'l Acme	16	15½	16
13	Nat'l Refg	35¼	35⅛	35¼
2	Do pf	131	131	131
120	Nat'l Tile	33⅞	33⅜	33⅞
100	1900 Washer	29¼	29¼	29¼
4	N O P&L pf	99	99	99
45	Ohio Bell pf	114	114	114
120	Ohio Br pf	97½	97	97
50	Packer Corp	36	36	36
30	ParagRef pf	122	122	122
100	Peerless Mot	23⅝	23⅝	23⅝
145	RichmanBrs	272	270	270
30	RivRaisinPap	12	12	12
30	Scher-Hirst	27¼	27¼	27¼
1,318	Seiberling Rb	46	45	45
170	Do pf	105	105	105
5	Sh-Wms pf	108	108	108
95	Star Rubber	1	1	1
60	Steel & Tube	85	85	85
150	Do rights	5⅛	5⅛	5⅛
375	Telling	50½	50	50½
125	ThmpsonProd	35½	35	35
100	Trumbull Stl	11	11	11
10	Do ctfs	11	11	11
15	Union Metal	46	46	46
25	Union Mtge	½	½	½
18	Union Trust	301	301	301
4	WhiteSec pf	103½	103½	103½
75	Wood Chem	27½	27½	27½

CINCINNATI.

Stocks.

Sales.		High.	Low.	Last.
109	Am L Mach	101½	101½	101½
148	Am R Mill	101½	101½	101½
4	Am Prod pf	29½	29½	29½
30	Am Ther, A	17	16⅝	17
60	Buckeye	27	27	27
24	Champ Pap	122½	120	122½
110	Churngold	49¼	49	49
165	Cinn Car	31½	31	31½
40	Cinn L Shrs	127½	127½	127½
100	Cinn Stkyds	51½	51½	51½
320	Crosley	33¼	33¼	33¼
219	Cinn St Ry	53⅝	53½	53½
60	Dow Drug	38	37⅝	38
160	Eagle Picher	17¼	17¼	17¼
5	Early & Dan	71	71	71
595	Formica	22¼	22	22¼
445	Gibson Art	50¼	50	50
125	Jaeger	31½	31	31
20	French B pf	96¾	96¾	96¾
20	Kahn's pt A	42	42	42
150	Kodel, A	38	38	38
104	Kroger	77	76½	77
30	L Miami G	110¼	110¼	110¼
40	Mead pf	111½	110½	110½
520	Meteor	40½	40	40
1	A Nash	108½	108½	108½
265	Natl Pump	44	42¾	44
36	O Bell pf	114	113¾	114
430	Parag Refg	12½	12½	12½
40	Proc & Gam	274	273	274
10	Do 6% pf	114¾	114¾	114¾
47	PureOil6% pf	100	100	100
33	Putman	15	15	15
10	Rollman pf	103	102½	103
288	Vulc Last	117	113	117

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
266	Arundel	47⅝	47⅝	47⅝
40	Balt Trust	172	172	172
105	Black & Dck	28½	28⅛	28½
15	Cen Fire Ins	45	45	45
65	Citizens Bk	50¼	50¼	50¼
226	Cons G & El	82	81	81
100	Do 5% pf	104⅜	104⅜	104⅜
20	Do 6% pf	111¼	111¼	111¼
128	Com Credit	28⅝	28	28⅝
35	Do pf	24	24	24
61	Do pf B	24⅝	24½	24½
25	Cent Trust	230	230	230
3	C & P T pf	113	113	113
40	Delion T & R	13½	13¼	13¼
340	Eastern R M	25½	25¼	25¼
36	Fid & Dep	297⅜	297	297
40	Houst O pf	98	97⅝	98
32	Mer & M T	46¼	46¼	46¼
41	Merch Bank	31	31	31
235	Md Casu	186	185	185
45	Mtg Sec 1st pf	82	81½	82
36	Monon P 7% pf	26¼	26¼	26¼
1	Mfrs Fin	24¼	24¼	24¼
1	Do 2d pf	18⅜	18⅜	18⅜
85	N Amst Cas	76⅜	75⅝	75⅝
1,332	Do rts, w i	2⅛	2	2
7	N Bk Balt	285	285	285
35	Pa W & Pw	77⅛	77	77
15	Roland P pf	100⅝	100⅝	100⅝
85	So Bank un	125	125	125
200	Sun Mtg	19	18	18
2,131	Silica G v t	21⅛	20½	21⅛
240	Un P R Sug	59	57⅝	57⅝
10	Do pf	60	59	60
12	Uni Rwys	14⅛	14⅛	14⅛
39	U S F & G	407	405	405
20	W Md D pf	96½	96½	96½

Bonds (Sales in $1,000 Units).

Sales.		High.	Low.	Last.
1	Balt City 4s '51	101⅝	101⅝	101⅝
2	Do 4s, 1957	101⅝	101⅝	101⅝
2	Do 4s, 1962	101⅝	101⅝	101⅝
9	Black & D 6½s	100	108½	108½
1	Con G & E 4½s	101⅝	101⅝	101⅝
1	L Balt H 6½s	101	101	101
1	Md El Ry 5½s	96⅛	96⅛	96⅛
3	Pa W & P 4½s	99⅝	99⅝	99⅝
5	Silica Gel 6½s	102	102	102
4	Uni Ry 1st 4s	71	71	71
4	Do Inc 4s	51	51	51
5	W B & A Ry 5s	85¼	87½	87½

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
300	Alliance Ins	83	82	82
500	Almar Stores	15¼	15¼	15¼
300	Amer States Secur, A	11¼	11	11¼
100	Do B	15¼	15¼	15¼
1,000	Do war'ts	3⅜	3⅜	3⅜
500	Amer Stores	69½	69	69
44	Bellefonte ctfs	24	24	24
50	Bell Tel of Pa pf	116¼	116	116¼
10	Bornot	10¼	10¼	10¼
15	CambriaIron	43¼	43¼	43¼
1,000	Camden Fire	35⅜	35¼	35⅜
115	Cramp's S&E	2⅛	2⅛	2⅛
100	E G Budd	25⅞	25⅞	25⅞
1,000	Fire Assn	35⅛	35⅛	35⅛
100	Hire's	24¼	24¼	24¼
315	Horn&H,N Y	59	58⅛	58⅛
1,500	Ins of N A	98¼	97¼	98¼
100	Keystone Tel	3⅞	3⅞	3⅞
1,000	L Super Corp	7	7	7
700	Lehigh Nav	118	117	117
100	Lehigh Val	99½	99½	99½
10	L Mark Shoe	9½	9½	9½
600	Mfrs Casu	50¼	50¼	50¼
700	Nor'eastPwr	28½	28⅜	28½
900	NorOhioPwr	27	26½	26½
100	Phila R T	60½	60½	60½
100	Do pf	50½	50½	50½
30	Pa Cent Lt & Pwr pf	82	81	82
1,900	Pa R R	69	68⅝	68⅝
8,100	Do rights	2⅛	1⅞	2
450	Pa Salt Mfg	96¼	96¼	96¼
20	PhilaD airy prior pf	94½	94½	94½
10	Do w w	92½	92½	92½
20	P I Wire	61	61	61
100	P & R Coal	30	30	30
35	Phila Trac	60	60	60
40	Phila&W Ry	10⅜	10⅜	10⅜
200	Reliance Ins	33⅜	32½	33⅜
2,700	Servel ctfs	9⅛	8⅝	9⅛
700	Shreveport	24	23⅜	23⅜
2,300	Stanley Co	43⅜	42⅜	42⅜
600	Tono Mining	4	4	4
9,000	U G Impmt	131⅛	128⅜	128⅜
500	Un Lt & P,A	23½	23¼	23¼
10	U S Dairy 1st pf, w'out w	92½	92½	92½
40	Do w w	92½	92½	92½
200	Union Trac	38⅜	38⅜	38⅜
400	VictorTalkM	81⅝	81⅝	81⅝
10	W Jer & S S	36¼	36¼	36¼

Bonds (Sales in $1,000 Units).

Sales.		High.	Low.	Last.
13	Elec&Peo ctfs 4s	62⅝	62½	62½
20	PhCo 5s,'67,new	100½	100⅜	100½
59	Ph Elec 1st 5s	108½	108⅛	108⅛
5	PhilaElPwr 5½s	106	106	106
10	York Rys 5s	101½	101	101

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
115	Armstrong C	62	62	62
35	Am W G pf	88½	88½	88½
	pf	42	42	42
400	Ark Nat Gas	8⅝	8½	8½
50	Cons Ice pf	26½	26½	26½
300	Devon Oil	8	8	8
12	First N Bk	350	350	350
240	Harbison W	204	203	204
65	Pitts Pl Gl	223	223	223
532	Lone S Gas	40⅝	40	40
532	Do rts	8	7⅝	7⅝
70	Pitts S & B	54	54	54
1	Pitts Trust	250	250	250
2,000	San Toy Min	4c	4c	4c
1,713	Std Sanitary	36⅛	35⅝	36
50	Un Stl Cast	32	32	32
235	Uni Eng Co	47	46½	46¼
20	W Pa Ry pf	103½	103½	103½

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
160	Acme Steel	91	90½	90½
750	Adams Roy	27½	26½	27½
960	All Am Rad	17	16⅛	16⅛
225	Am Colortype	26⅝	26	26
100	Am P S pf	100	100	100
15	Am P U p pf	97	97	97
3,800	Am States A	11⅝	10	10
5,150	Do B	16	13½	14½
7,450	Do war'nts	4	3⅝	3½
50	Armour Ill pf	79	77⅝	77⅝
1,015	Arm'rDel pf	91⅝	91⅝	91⅝
25	Assoc Inv	37⅝	37⅝	37⅝
750	Auburn Auto	129½	128½	129
590	Beatrice	71	68½	70
200	Bal & Katz	75⅝	75⅝	75⅝
1,450	Bastian Bless	36½	35½	36
9,400	BaxterLdy,A	28⅝	27¼	28¼
9,100	Bendix	76	70	71
11,400	Borg & Beck	84½	79	84
100	Brach & Cons	21	21	21
500	Butler Bros	20½	20⅜	20½
350	C W & C Fy	45	44	44½
175	Castle A M	51⅝	51	51
135	Celotex	65	63	65
10	Do pf	86	86	86
200	CenIllPb S pf	99	99	99
150	C & S W	84	83	83
10	Do p l pf	109	109	109
125	Do pf	104⅜	104	104
1,430	ChickashaOil	49	48	48½
15	C C & C Rys	1⅛	1⅛	1⅛
1,825	Do pf	14½	12½	12½
50	ChiJeff Fuse	36½	36½	36½
15	C,N S &M pf	62	62	62
170	Do p l	99	97½	99
200	C, M & St P	37½	37½	37½
300	Chi Yel Cab	33¾	33¾	33¾
60	Chi Towel pf	100	100	100
3,550	ClbAluminum	38	37⅝	38
400	Com Edison	183	182	183
50	Cons Film pf	24⅝	24⅝	24⅝
4,100	Consumers	15	14	14½
15	Do pf	96½	96½	96½
815	Do war'nts	8	8	8
85	Crane Co	46	46	46
2,050	Cutler-Ham	56½	55½	56
1,275	Decker & C	33	32½	32⅝
100	Eddy Paper	32⅝	32⅝	32⅝
275	Elec Hs'hold	22	22	22
200	EmpG&F pf	102	101⅝	102
600	Erla	9⅝	9	9
30	Fair pf	108¼	108¼	108¼
1,250	FooteG & M	26⅝	26	26⅝
2,375	Gal-sb'g C D	64	63	63
260	Godchaux	7	7	7
400	Gossard Hw	57	56½	57
50	Greif Bros	41	41	41
2,850	Grigsby Gr	75	72	74½
100	Hart,Sh&Mx	180	172½	172½
225	H'tfordT p pf	45	45	45
650	Henney Mot	13¼	13¼	13¼
260	Do pf	45	44	45
30	Hibbard-Spen	61	61	61
100	Ill Central	130	130	130
275	Ill Brick	42½	42	42
4,100	Inland W & C	41⅛	30	41
100	Int'lHarvest	243	243	243
750	Kal'zooStove	125½	124	125
210	KelloggSwtch	9	9	9
30	Do pf	84½	84½	84½
190	Keystone Stl	280	277	278
325	Kraft Phen	66¼	65⅝	65⅝
50	Kup'heimer B	55	55	55
95	Libby-McNeill	9⅝	9⅝	9⅝
100	Lindsay Lt	3⅝	3⅝	3⅝
1,100	Lion Oil Ref	26⅝	26⅝	26⅝
8,200	Marvel Carb	77	74	77
120	McCordRadA	44	44	44
1,500	Meadow Mfg	19⅝	19	19
550	Midwest Utl	141½	140½	141
9,500	Do rights	3	2⅞	2⅞
150	Do 6% pf	98¼	97½	98¼
26	Do 8% pf	120½	120½	120½
180	Do 6% p l	107	104	107
180	Do p l	127½	127	127
100	Mid Stl Prod	91	91	91
85	MidUt6%A pf	91	90½	90⅝
40	Do 7% A pf	104	103	104
65	Do 6% p l	95½	95	95½
140	Do 7% p l	105	104⅝	105
1,000	MinnHon'well	37	36	36½
115	Do pf	100	99½	100
20	Miss Val p l	96	94⅝	95
100	MonighanMfg	27	27	27
125	Monsanto Ch	55¼	55¼	55¼
2,300	Morgan Litho	83½	82½	82⅝
25	Mosser Leath	34	34	34
50	Nat Carb pf	136½	136½	136½
525	NatEl Pwr A	31⅛	31	31⅛
130	Nat Leather	4	4	4
1,400	NatStandard	52⅝	51½	52⅝
800	Neve Drug	27⅝	27⅝	27⅝
750	Do A	40⅝	40½	40⅝
275	Nor Am Car	40	39½	39⅝
50	N W Engr	35¼	35	35
25	NWUt 7% pf	102½	102½	102½
400	Novadel	15⅛	15⅛	15⅛
280	Do pf	33	32½	33
150	Penn Gas&El	23	22	22
100	PickBarth pf	20	20	20
3,300	PinesW'frnt	100	99¼	97
30	Pub Service	171	171	171
71	Do n p	172½	172½	172½
25	Do 7% pf	110	110	110
300	Q R S Music	62½	61⅛	62¼
100	Quaker Oats	290	285	290
75	Do pf	126¼	126¼	126¼
50	SangamoElec	33	33	33
5,500	Sears-Roebk	101	98⅝	98⅝
10	ShafferOil pf	93	93	93
85	So Col Pr,A	25½	25½	25½
20	S W Gas pf	103⅜	103⅜	103⅜
10	SWLt&Pr pf	94½	94½	94½
3,000	Std Dredge	36	35¼	35¼
135	Stl & Tube	85	85	85
1,500	Stewart-War	91⅝	90	90
50	Studebaker M	9¼	9¼	9¼
100	Swift & Co	129½	128½	129½
1,025	Swift Int'l	28	28	28
10	Tenn Prods	13	13	13
50	Thompson,JR	63¼	63¼	63¼
20	TwWaokD pf	94⅝	94⅝	94⅝
175	U S Gypsum	75	74½	74½
100	Yellow Truck	36⅝	36⅝	36⅝
125	Wahl	10	10	10
250	Walgr stk pw	17¼	17¼	17¼
96	Do 6½% pf	108¼	102	108¼
6,400	Warner Gear	57⅛	55½	56⅝
350	WaukeshaM	124	120	120
50	Wms-Oilomat	9	9	9
10	Woodworth	32	32	32
10	Do pf	34½	34½	34½
100	Wrigley	73½	73½	73½

Total stock sales, 149,000 shares.

Bonds (Sales in $1,000 Units).

Sales.		High.	Low.	Last.
2	A Sll 6½s, 1943	100	100	100
2	B City 5s	99½	99½	99½
7	City Rys ctfs 5s	85	85	85
1	Do A	65	65	65
1	City Rys B	43	43	43
5	Do 5s	86½	86¼	86¼
3	Straus S d 5½s	100	100	100
3	U P S 6s, 1929	100	100	100

Total bond sales, $24,000.

ST. LOUIS.

Stocks.

Sales.		High.	Low.	Last.
50	A. S Aloe	34½	34½	34½
41	Brown Sh pf	117½	117	117½
65	Bruce	49½	49½	49½
50	Do pf	100	100	100
10	Burkhart pf	24½	24½	24½
100	Cocoa Cola	34	34	34
45	Cons Lead&Z	12	12	12
10	Ely-W 2d pf	90¾	90¾	90¾
10	Frank AmTr	200	200	200
200	Fulton Iron	15¼	15	15¼
200	Hydaul P B	3⅜	3⅜	3⅜
50	IncLeasehold	23	23	23
50	Indep Pack	18½	18½	18½
1,124	Int'l Sh	82¼	82¼	82¼
50	JnsnS ShShoe	48½	48½	48½
45	Landis Mach	43⅝	43⅝	43⅝
50	LacledeCh pf	100	100	100
55	Mo-Ill Stores	21½	21½	21½
120	MoPtCem,old	43	43	43
50	Do new	43½	43½	43½
35	Nat BnkCom	166¼	166	166¼
175	Nat Candy	21	21	21
130	PolarWavelce	36	36	36
20	Rice Stix	23¾	23¾	23¾
3	Do 1st pf	116	116	116
15	Do 2d pf	102½	102½	102½
10	Scruggs V B	16¼	16¼	16¼
100	Scullin Stl pf	37	37	37
35	St L Car	26	25½	26
10	StL Pub Serv	25	25	25
8	Do pf	81	81	81
1,129	Wagner Elec	71	69	71
25	Do pf	101½	101½	101½

Bonds (Sales in $1,000 Units).

Sales.		High.	Low.	Last.
7	City&SubPubS 5s	92½	92½	92½
2	United Ry 4s	84½	84½	84½
3	Scullin Steel 6s	100	100	100

SAN FRANCISCO.

Stocks.

Sales.		High.	Low.	Last.
10,250	Am Co	149⅝	145⅝	146
935	Atl Im Dies Eng, A	56¼	55½	55¾
4,100	Bancit Corp	192	190⅝	191¼
2,290	Bank Italy	286	285	285¼
290	Cal Cott M	133	133	133
2,040	Cal Ink Co	52	48	48
300	Cal Packing	74	73⅝	74
3,800	Caterp Trac	69⅝	68⅝	68⅝
240	Dairy D, A	26¼	26¼	26¼
105	E Bay Wat, A pf	98¼	98¼	98¼
60	Empor Corp	32⅜	32⅜	32⅜
8,065	Kolster	43	42	42¼
60	Fire F Ins	122¼	122¼	122¼
620	Foster & Kl	15⅛	15⅛	15⅛
45	G Wn P pf	105¼	105¼	105¼
10	Hawaii C&S	52⅝	52⅝	52⅝
205	Hawaii Pine	52	49½	49½
65	HomeF&M In	43¼	43¼	43¼
875	Hon Cons O	39⅝	38⅝	38⅝
100	Hunt BPk,A	25	25	25
800	Ill Pac Gl,A	54	52⅝	52⅝
5	L A G&E pf	111⅛	111⅛	111⅛
595	No Am Oil	40	39⅝	40
200	Pac G & E	47⅛	47⅛	47⅛
1,025	Do 1st pf	28⅝	28⅝	28⅝
1,000	Pac Lt Corp	84⅛	83⅛	83⅛
3,200	Par Cos Inc	103	101⅜	102
410	Piggly-Wiggly W Sts,A	23⅝	23	23⅝
7,300	Richfield Oil	43	42	42¼
655	Roos Bros	36¼	35⅝	36
50	B F Schles	24	24	24
3,460	Shell U Oil	27⅝	27¼	27¼
100	Spg V Wat	110¼	110	110
4,300	Std Oil Cal	60⅝	59½	59½
2,700	Un O Asso	56½	55	55
8,900	Union O Cal	54⅝	53⅜	53⅜
[illegible]	[illegible] Sugar	16	14	14
15	Yel&Ckr Cab	55	55	55
2,800	Zellerbach	43½	42½	42⅝
40	Do 6%,'26	117	117	117
10	Do 6%,'27	116	116	116

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
100	Allison	19⅝	19⅝	19⅝
510	Auto Fan	12¼	11⅝	12
50	Baxter	26½	26½	26½
180	Arctic Dairy Prods	28½	28	28½
7,125	Brown	27	23½	26½
2,965	Bohn Alum	76	69	74
50	Burkart Mfg	15½	15½	15½
5,355	C G Spg&Bpr	10	8	9
750	Crowley Mil	52	51⅝	51⅝
100	Det & C Nav	15½	15½	15½
112	DetCreamery	38¼	38	38¼
7	Det Edison	187	187	187
125	Det Forg. A	20	20	20
1,725	Det Mtr Bus	14	13½	13½
425	Fed Truck	22	21	21
200	Gemmer M,A	37	36⅝	36⅝
600	Gen Neces	3	2⅝	3
360	GrahamPMtr	33⅝	33½	33½
3,510	Hall Lamp	16⅞	16¼	16⅞
1,130	Hoskins	35⅝	34⅞	34⅞
500	MarquetteOil	80c	80c	80c
605	Mtr Wheel	37⅝	37	37½
650	Nat Grocer	4½	4½	4½
1,000	Monighan	27	27	27
425	Packard Mtr	67¼	67	67¼
1,290	Parke Davis	50	49⅝	49⅝
975	Reo Motor	27⅝	27	27
2,197	Rich Co	51	49¾	50⅝
9,150	RivRaisinPa	12⅝	12¼	12⅝
905	Riverside	33½	32¼	33½
355	SchwartzCgr Class A	35½	33¾	34
140	Scotten Dil	28½	28	28½
345	Timken Axle	16½	16¼	16½
900	U S Radiator	40⅝	40	40½
660	Wilcox Prd,B	34¼	33¼	33½
490	Young	41	41	41
320	Do pf	41	39½	39⅝

MONTREAL.

Stocks.

Sales.		High.	Low.	Last.
1,114	Abitibi	78½	77⅝	77⅝
82	Do 6% pf	100	100	100
254	Asbestos	32½	32½	32½
79	Do pf	93	93	93
35	Atlantic Sug	20¼	20¼	20¼
385	Alta Grain,A	63½	62	62
25	Do pf	100	100	100
315	Bldg Prod	43	42	42½
69	Bell Tel	169	169	169
170	B C Fishing	16¼	16	16
255	B E Steel	3½	3¼	3½
95	Do 2d pf	7½	7½	7½
1,082	Brazilian	236	235	235
4,551	Do new	59	58⅝	58½
31	Belgo P pf	108	107½	108
1,706	Brompton	64	62	62
125	Can Bronze	88	88	88
15	Do pf	110	110	110
16,279	Can P & P	48⅛	46¼	46⅝
90	Can Brew	34½	33½	34½
10	Can Cot pf	100	100	100
490	Can Car	57½	54	54
231	Do pf	96⅝	96	96
60	Can Forgings	32	30¼	30¼
200	CanGenEl pf	62	61½	62
2,543	Can Ind Alc	47¼	46⅛	46½
78	Do B	44	43	43
100	Can S'ship	36	36	63
241	Do pf	94	94	94
20	Chas Gurd	96	96	96
1	Do rights	8	8	8
165	Can C Cot pf	85	85	85
2,250	Dom Bridge	86½	85	85⅝
375	Dom Glass	138	137	137⅝
10	Do pf	123	123	123
40	Dom Stl pf	60	60	60
25	Dom Textile	125	125	125
10	Do pf	129	129	129
2,000	Fraser	85½	82	82
175	Fam Players	94	90	94
10	Goodyear pf	108	108	108
10	Int Paper pf	107	107	107
10,578	Inter Nickel	86	84½	85¼
35	Lake Ont Br	19	19	19
50	L Woods,new	56½	56¼	56½
1,221	Do rights	175	110	170
370	Laur Power	190	189⅝	190
325	Lyall Constr	81¼	81	81¼
1,200	M Harris	42½	41¼	41⅞
40	Do pf	110	110	110
25	Mex Power	95	95	95
1,053	Montrl Pwr	97½	97	97½
50	Montrl Tram	196½	196½	196½
30	Montreal Tel	56½	56¼	56½
40	Mackay pf	76	76	76
1,605	Nat Brew	129½	127⅝	128
1	Nat Brick pf	70	70	70
95	No Mex Pwr	101	100	100
65	Ogilvie Mill	400	400	400
5	Do pf	130½	130½	130½
5	Ottawa P pf	106½	106½	106½
55	Port Alfred	127	127	127
15	Do pf	105⅝	105⅝	105⅝
440	Penmans	115	115	115
5	Do pf	104	104	104
301	Price Bros	115	114	115
85	Do pf	108	108	108
7,616	Power Corp	88½	85	87
1,167	Quebec Pw	95½	95	95
2,735	Shawinigan	89¼	88⅝	88⅝
16,383	Do rights	9⅛	8⅝	9⅛
182	Cons Smelt	271	268	268
182	So Can Pwr	143	143	143
25	Span Riv pf	138	138	138
230	Stl of Can	219	217½	217½
34	Do pf	201	200	200
25	St La Flour	45	45	45
35	St Ma P pf	104	103½	104
5	Tucketts pf	118	118	118
25	Twin City	46	45	45
4	Viau Bisc pf	85	85	85
526	Wayagam'k	111	110	110
1,365	Do rights	15	15	15
18	W Groc pf	120½	119½	120
10	Wpg El pf	109	109	109

BANK STOCKS

NEW YORK BANKS.

Manhattan and Bronx.

	Bid.	Ask.
America, new	265	273
Am Union	236	243
Bank of U S	720	740
Bk Yorktown	210	..
Bryant Park	225	..
Bronx Boro	650	675
Bronx Nat	625	675
Chelsea Exch	340	345
Central Nat	215	225
Century	225	250
Chase	650	660
Chat Phenix	675	690
Chemical	1090	1140
City	940	950
Do rights	91	95
Claremont	275	300
Columbus	300	..
Colonial	1100	..
*Commerce	640	650
Community	225	..
*Continental	530	560
*Corn Exch	690	715
Cosmopolitan	..	450
Fifth Av	2240	2310
*First Nat	3880	3930
Garfield	750	790
Grace	825	..
Harlem of C	330	350
Harriman	1080	..
Hanover	1330	1380
Lebanon	220	235
Liberty	265	275
*Manhat Co	650	670
Melrose	210	..
Merchants	200	..
Midtown	215	230
*Park	735	745
Penn Exch	220	230
Port Morris	675	750
Prisco State	605	..
Public	735	750
Seventh	243	253
Seaboard	840	860
Seward	195	205
Sixth Av	180	..
State	885	905
Textile	340	..
Trade Bank	290	..
Yorkville	250	..

*Also quoted on New York Stock Exchange.

Brooklyn.

	Bid.	Ask.
Atlantic St	245	260
Bay B'kway	190	..
Bedford	167	177
Bensonhurst	140	160
Bushwick	280	..
Citizens	225	..
Dewey State	200	250
Erasmus St	165	175
First Nat	505	520
Flatbush	200	..
Globe Exch	300	..
Glendale	225	..
Granite	210	..
Guardian	210	240
Lafayette	235	..
*Mechanics	490	510
Municipal	480	495
Nassau	495	510
Peoples	900	1100
Rich Hill	375	425
Ridgewood	190	..
Rugby	200	230
Traders	245	270
Unity State	160	180

*$50 par.

Richmond.

	Bid.	Ask.
Mariners Har	80	120
South Shore	150	185
Stapleton N	250	..
State Bank	200	..
S I Bk & Tr	150	175
Tottenville N	140	170
W N Bright	250	..

Westchester.

	Bid.	Ask.
1st N, Port	650	..
1st N, Yonk	225	..
1st N, Mt V	550	..
Cen, N Roch	210	230
N City, N Ro	410	425
Rye Nat	350	..
West Co Nat	500	..

Nassau.

	Bid.	Ask.
Baldwin N	425	..
Citizens' Nat. Freeport	425	525
E Rock N	135	165
1st N, Gt N'k	300	400
1st N, Hemp	725	775
1st N, M'rick	250	..
1st N, Mi'ola	400	..
1st N, R C'tre	450	550
Glen Cove Tr	500	700
Hemp H, Ros	185	225
Long B Tr	228	235
Lynbrook N	650	..
*Matin'k Bk	90	125
Nassau, L'b'k	140	190
Nas U, Gl Cv	525	625
Nas T, Min'la	500	..
Peninsula N, Cedarhurst	290	..
Peo N B & T, Lynbrook	210	260
Sea Cliff	300	400
Val Stream	150	225
Wheatley Hills, Westbury	225	300

*$50 par.

Queens.

	Bid.	Ask.
Bk of Rock	160	220
Bayside N	260	..
Col Point N	140	155
Douglast'n N	150	175
First N, Wh	300	..
Flushing N	350	..
Jamaica N	350	350
Little N'k N	225	290
L I Nat, Ast	180	230
Ozone Pk N	275	350
Queensboro N	285	..
Rock Bch N	200	240
Woodside N	210	250

Suffolk.

	Bid.	Ask.
Cen Moriches	210	..
Cit Tr, P'gue	375	..
Com T, R'h'd	200	..
1st N, Pt Jef	350	450
L I St Bk & Tr, Riv'h'd	375	475
Peo N B & T, Patchogue	160	190
Seaside, Westhampton	290	370
Smithtown	275	350
Southold	325	375
Suffolk Co N, Riverhead	600	..
Suffolk Co Tr, Riverhead	475	575

DETROIT BANKS.

	Bid.	Asked.
American State Banks	250	255
Bankers Trust	325	370
Bank of Detroit	230	236
Detroit Trust	525	575
Fidelity Trust	510	525
First National	533	545
Griswold First State	228	230
Guaranty State Bank	130	140
Guardian Detroit Bank	440	470
Highland Park Trust	300	335
Merchants National	300	310
National Bank of Commerce	640	660
Peninsular State	400	410
Union Trust	645	660

NEWARK BANKS.

	Bid.	Asked.
Broad and Market National	320	334
National Newark and Essex	448	452

Trust Companies.

	Bid.	Asked.
Federal	150	159
Fidelity Union	278	282
Guardian	209	214
Merchants and Newark	450	455
United States	240	245
Washington	92	94
West Side	235	245

BOSTON BANKS.

	Bid.	Asked.
Atlantic National	475	500
First National	485	490
Merchants National	430	435

Trust Companies.

	Bid.	Asked.
American	470	500
Beacon	202	..
Old Colony	..	435

CONNECTICUT BANKS.

	Bid.	Asked.
Bankers' Sec. Tr. Bdgt. com	242	250
Do units	33½	35½
City Bank & Trust, Hartford	900	925
Hartford Conn. Tr.	790	810
Hartford Nat. Bk. & Tr.	565	..
Phoenix State, Hartford	460	..
Nat. Tradesmen, New Haven	185	..

CHICAGO BANKS.

	Bid.	Asked.
Central Trust Co. of Illinois	449	453
Chicago Trust Co.	464	468
Harris Trust and Savings	800	..
Illinois Mercantile Trust Co.	925	932
Northern Trust Co.	765	772
Peoples Trust and Savings Bank	660	665
State Bank of Chicago	702	707
Union Bank of Chicago	480	490
Union Trust Co.	852	857
Continental Com. Nat. Bank	551	554
First National Bank	867	872
Forman National Bank	840	860
National Bank of the Republic	545	550

CANADIAN BANKS.

	Bid.	Asked.
Bank of Montreal	385	387
Bank of Nova Scotia	400	405
Bank of Toronto	312	315
Canadian Bank of Commerce	299	303
National Canadian Bank	206	208
Provincial Bank	154	..
Royal Bank of Canada	400	402
Standard Bank of Canada	250	251
Dominion Bank	279	280
Imperial Bank of Canada	257	258

TRUST COMPANIES.

Manhattan and Bronx.

	Bid.	Ask.
Am Ex Irv	455	465
Banca C I	540	..
Banco di S	400	425
Bk Europa T	300	..
*Bk N Y & T	750	770
Bankers	1045	1060
Bronx	400	..
Cent Merc	455	475
Cent Union	1560	1600
County	650	..
Empire	480	490
*Equitable	483	493
*Far L & T	860	890
Fidelity	430	450
Fulton	565	600
Guaranty	805	820
Int Germanic	210	218
Int G Co, Ltd	40	48
Interstate	295	305
Law Tie & G	375	390
M'facturers	880	900
Murray Hill	400	420
New York	750	765
N Y Tie & M	620	630
Times Square	242	248
Title Guar	875	900
Unit States	3025	3125
Unit C & Tr	420	435
U S M & Tr	550	570

*Also quoted on New York Stock Exchange

Brooklyn.

	Bid.	Ask.
B'klyn Tr	1270	1300
Kings Co T	2800	..
Midwood Tr	310	325
Pros Bk & T	170	185

Westchester.

	Bid.	Ask.
Am N B & T	..	600
L W M & T	210	..
Mutual Tr	310	..
N Roch Tr	700	..
West T & T	625	..
West Trust	1000	1100
Yonk N B & T	500	..
Yonkers Tr	235	245

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NEW YORK RAILWAYS SHOW MARCH DROP

Earnings Also Smaller for Three Months, With Deficit Higher, Than Year Ago.

3 UTILITIES GAIN IN YEAR

Improvement Reported by New England Telephone and Telegraph for First Quarter.

The New York Railways report for March and the first quarter smaller earnings than in the corresponding periods a year ago, with a larger deficit for the quarter than in the March quarter of 1927. The income statements compare as follows:

	1928.	1927.
March gross	$550,120	$567,416
Net after taxes	64,390	82,514
Total income	74,261	90,277
*Surplus after charges	1,064	7,210
3 months' gross	1,576,002	1,645,501
Net after taxes	166,530	212,272
Total income	194,222	235,981
*Deficit after charges	29,206	12,297

*Before adjustment bond interest.

The report of the New England Telephone and Telegraph Company for the first quarter of 1928 shows a net income of $2,398,288, after taxes and charges, equivalent to $2.16 a share earned on 1,106,474 shares of stock, as compared with $2,352,792, or $2.13 a share, earned on 1,103,396 shares outstanding in the first quarter of 1927.

Other utility reports issued yesterday were as follows:

Kansas City Power & Light.

	1928.	1927.
March gross	$1,133,586	$978,902
*Bal. after tax & chgs.	452,533	378,356
12 mos.' gross	12,014,063	11,086,228
*Bal. after tax & chgs.	4,871,220	4,401,134

*Before depreciation.

Public Service of Oklahoma.

	1928.
First quarter gross	$1,298,936
Net after taxes, int. and retirem't	365,024
12 mos.' extended March 31 gross	4,086,406
Net after taxes, int. and retirm't	1,467,024

Illinois Northern Utilities.

	1928.	1927.
March quarter gross	$878,654	$815,477
*Net after tax & chgs	231,780	235,268
12 mos.' gross	3,300,040	3,140,681
*Net after tax & chgs	903,323	862,469

*After depreciation.

Key System Transit.

March gross	$602,291	$634,049
*Def. aft. tax & chgs	39,471	33,043
3 mos.' gross	1,777,950	1,834,864
*Def. aft. tax & chgs	147,443	85,628

*After depreciation.

Federal Light & Traction. (including Subsidiaries).

Feb. gross	$675,750	$612,197
Net aft. tax & chgs	183,018	181,179
12 mos.' gross	7,135,020	6,723,500
Net after taxes	2,694,602	2,089,170
Sur. aft. chg. & sub. pf. div.	1,573,508	1,677,145

CURB LIST WEAKENS FROM LACK OF BUYING

Some Shares Reach New Highs for Year Despite the General Decline in Dealings.

A lack of buying enthusiasm rather than liquidation accounted for the weakness of the list on the New York Curb Exchange yesterday. There was a moderate decline for the greater part of the list, generally by fractions, while activity in several cases accounted for gains and new highs for the year.

Darby Pete, American Solvents, Brockway Motors, Adolph Gobel, Seiberling Rubber and United Electric Coal went to new highs in broad trading, with Neisner Brothers and Eureka Pipe among record makers in a less active group. The oils in general showed resistance and advanced, Humble Oil, Prairie Oil, Prairie Pipe and Standard of Kansas making good gains. Vacuum Oil and Penn-Mex Fuel eased.

The utilities were generally steady and quiet, but Electric Bond and Share, Electric Investors, Northern Ohio Power, United Gas Improvement, Northern States Power and United Light and Power all reacted somewhat.

Among the higher-priced shares, Tubize and Deere eased, while Sanitary Grocery gained. Bohn Aluminum covered a wide range, to end with a fractional gain. Bancitaly, Auburn Auto, Mavis Bottling, Newmont Mining, General Fireproofing, Evans Auto Loading, Wire Wheel, USL Battery, Mengel, Ruberoid and St. Regis Paper all weakened. Safe-T-Stat, Sparks Withington and Warner Brothers Pictures firmed.

Curb Employes to Hold Ball Friday.

The annual ball and reception of the New York Curb Market Employes' Athletic Association will be held Friday night at Palm Garden, Fifty-eighth Street near Third Avenue. Many performers from the theatrical world are scheduled to appear. The officers of the association are E. J. O'Mara, President; H. J. Badenburger, Vice President; E. W. Carroll, Secretary, and J. R. Mayer, Treasurer.

Aeolian Elects C. Alfred Wagner.

C. Alfred Wagner, formerly President of the American Piano Company for more than fifteen years, was elected yesterday a Vice President and Director of the Aeolian Company. Mr. Wagner began his career in the piano industry with the Aeolian Company in 1899, leaving that company to go with the American Piano Company. He rejoined the Aeolian a short time ago as general sales manager, from which position he was promoted.

SUES FEDERAL RESERVE FOR BANKING PERMIT

New York Corporation Demands Privilege of Engaging in Foreign Business.

Special to The New York Times.

WASHINGTON, April 23.—A suit to determine the power of the Federal Reserve Board in granting authority to domestic organizations to engage in international banking, as contemplated by Section 25-A of the Federal Reserve act, has been filed in the District of Columbia Supreme Court by the United States Foreign Financing Corporation of New York. It is a mandamus action to compel the Reserve Board to issue a permit empowering the corporation to engage in foreign banking.

The application of the New York concern was rejected by the Reserve Board on the ground that the experience and business qualifications of the officers of the corporation were not such as to hold promise of a successful conduct of the company's affairs in the international banking field.

The position of the Reserve Board is attacked on the ground that the corporation is able to comply with all statutory requirements imposed by Section 25-A, and that a duty is laid by law upon the Reserve Board to approve the application made.

The Reserve Board, it is understood, will be represented at the hearing of the case before the District Court on May 4 by Newton D. Baker, former Secretary of War.

Among the incorporators of the corporation, nearly all of whom are New York men, are Charles L. Apfel, lawyer and banker; Bertrand A. Unger, President and Treasurer of the Bertrand A. Unger Company, brokers in foreign exchange; Henry Green, who is engaged in foreign trade and shipping; Milo Ogden Frank, Vice President and general manager of Steinhardt & Kelly, Inc.; Edmund J. Horwath, Joseph Sheldon and Henry M. Susswein.

Darby Petroleum at New High.

Increase in the market value of the stock of the Darby Petroleum Company yesterday on the Curb Exchange was accompanied by reports in Wall Street that the Texas Corporation was negotiating for control of the Darby company. No statement as to the correctness of this report was obtained. It was said in brokerage circles that the Texas Corporation had been preparing to acquire this company as part of its general expansion program. Darby Petroleum touched a new high of 20⅝ and closed at 20⅜ for a net gain of 1½ points.

Bank of America
New Stock "W. I."
Chelsea Exch. Corp.
A & B Stock
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Finan'l & Industrial
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TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

MONDAY, APRIL 23, 1928.

Stocks.	Day's Sales.	Friday.	Thursday.	A Year Ago.	Year to Date.	1927 to Date.
Industrials and public utilities	466,985	561,080	708,535	140,222	34,831,964	12,575,429
Standard oils	85,320	50,950	44,210	25,120	3,719,700	3,159,772
Miscellaneous oils	138,300	98,200	174,700	70,325	7,832,169	6,688,752
Mining	133,090	77,510	108,690	70,102	7,557,040	6,630,712
Total stocks	823,695	787,740	1,036,135	305,769	53,940,873	29,054,665
Domestic bonds	$3,079,000	$3,936,000	$4,993,000	$1,791,000	$272,823,000	$158,548,000
Foreign bonds	1,115,000	864,000	1,168,000	1,096,000	80,588,000	105,311,000
Total bonds	$4,194,000	$4,800,000	$6,161,000	$2,887,000	$353,411,000	$263,859,000

INDUSTRIALS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
31¼	28¼	700	Acetol Products, A (2.40)	29	28¾	28¾	— ⅜
96¼	83	200	Acme Steel (5)	91	91	91	— 1
16⅝	8⅝	100	Aero Supply Mfg, B	14½	14½	14½	— ½
21⅞	15	300	Allison Drug Stores, A (1.40)	19¾	19½	19½	— ⅝
44	36	100	Alpha Portland Cement (3)	40	40	40	..
150⅝	120	800	Aluminum Co of America	149½	146	146¾	— ¼
109⅝	105½	500	Do pf (6)	109⅝	109¼	109⅝	+ ¼
70	52	100	American Arch Co (5)	57	57	57	— ½
9⅝	4½	100	Amer Br Bov Elec fdrs shs	6½	6½	6½	+ ½
162½	132	125	American Cigar Co (8)	159¼	156	156	+ 1
26¼	23½	100	American Colortype (1.40)	26	26	26	..
50⅝	38⅝	1,900	Amer Cyanamid, B (†1.60)	47¾	45¼	46½	— ¼
101	95	400	Do pf (6)	100⅝	100	100	..
20¾	13¼	200	American Dept Stores	20	19¾	19¾	— ¼
60⅝	58	50	American Mfg Co (4)	60	60	60	+ 2
114	95	2,100	American Rolling Mill (‡2)	101⅜	100⅜	100⅜	— ¾
21⅛	11⅝	5,200	Amer Solvents Chem v t c	21⅛	19	20⅛	+ 1⅛
36⅜	25¼	700	Do part pf	34⅜	32⅜	34¼	+ 1
12	7½	2,400	American States Sec, A	11⅛	9⅝	9⅝	— 1⅜
16⅞	7½	2,300	Do B	15⅛	14	14⅛	— 1⅛
4½	1⅝	7,800	Do warrants	4	3⅝	3⅞	— ⅜
31½	20½	700	Anglo-Chilean Nitrate	29⅝	29⅛	29½	— ⅝
64½	60	100	Armstrong Cork, new	61	60⅞	61	+ ½
78⅝	63⅞	900	Atlas Plywood (4)	78⅜	77⅛	77⅛	..
143	115	2,200	Auburn Automobile (‡4)	130⅜	128	128	— 2⅛
51⅛	49½	100	Axton Fisher Tob, A	49½	49½	49½	— ⅛
124¾	117¼	50	Babcock & Wilcox (7)	119	119	119	..
10⅝	6	800	Bahia Corp	10⅝	10⅝	10⅝	..
14	9½	100	Do pf	10½	10½	10½	..
198⅛	135	14,300	Bancitaly (2¼)	193	190⅜	190⅞	— 1½
198⅛	136	600	Do (2¼) cash	190	190	190	..
41⅝	39⅜	200	Barker Bros, w i	39⅜	39⅜	39⅜	..
104	102⅜	300	Do pf (6½)	103⅝	103⅜	103⅜	— ¼
28	22	800	Baxter Laundry, A (2)	28	26	28	+ 1
60c	15c	200	Beld Hall Electric	50c	50c	50c	..
31⅞	27½	100	Do cum pf (2)	27⅞	27⅞	27⅞	..
84⅞	53⅛	100	Bencix, A (2)	72½	72½	72½	— 4⅝
20⅝	16¼	100	Bliss Co (E W) (1)	19¼	19	19¼	— ⅛
4⅛	3⅝	200	Blyn Shoes, Inc	4	4	4	— ⅛
82¼	33⅝	8,300	Bohm Alum & Brass (1½)	76⅞	68¾	73⅞	+ ⅛
34⅛	27⅛	100	Brill Corp, A (1¼)	28	28	28	— ⅛
31⅞	14	100	Brillo Manufacturing	25⅛	25⅛	25⅛	— ⅛
26⅛	22¼	2,100	British Celanese rcts	22⅝	22½	22⅝	+ ¼
53⅝	43	1,800	Brockway Motor Truck (3)	53⅜	53⅛	53⅞	+ ⅛
110⅞	105¼	100	Do pf (7)	110⅛	110⅛	110⅛	+ ⅛
62½	43	100	Bullard Machine Tool (1½)	59⅞	59⅞	59⅞	— ⅛
20⅛	15⅛	100	Buzza Clark	15⅛	15⅛	15⅛	— 1
48⅝	30	400	Campbell W & C Fdry (2)	45	44	44	— ¼
48	30	600	Carnation Milk Prod (1½)	45	43⅞	43⅞	— ⅛
101	96	100	Carreras Amer rcts, A	96	96	96	— 2
17	3⅝	700	Case Plow Works	4⅛	3⅝	3⅞	— ⅛
220	156	10	Cassin Co of Amer (6)	200	200	200	..
77⅝	53	300	Caterpillar Tractor (2.20)	69	69	69	— 1¼
37⅛	31⅛	300	Cavanagh Dobbs, w i	35⅛	35	35	— ⅛
109	106	100	Do pf (6½)	107⅝	107⅝	107⅝	— ⅛
100⅝	70¼	300	Celanese Corp	85⅝	84	84	— 1
185⅞	100⅜	200	Do 1st pf (7)	105	104⅜	105	+ 2⅛
112	107	100	Do new pf (7)	107	107	107	..
132	125	100	Celluloid Corp 1st pf (7)	126	126	126	— 2
69⅝	40	200	Celotex Co (3)	64	64	64	— 1
87⅞	80	50	Do pf (7)	85⅞	85⅞	85⅞	..
12⅝	7½	2,500	C G Spring & Bumper (†90c)	9⅝	7⅝	8⅝	— 1⅛
12⅛	10	400	Centrifugal Pipe (60c)	10⅞	10⅜	10⅜	..
31	20⅛	300	Checker Cab Mfg, A	28	27⅛	28	— ⅛
6	4⅛	500	Chicago Nipple Mfg, A	5⅛	5	5⅛	+ ⅛
124⅛	114⅛	10	Childs Co pf (7)	114⅝	114⅝	114⅝	+ ⅛
45	36⅛	100	City Ice & Fuel (3)	44⅝	44⅝	44⅝	+ ⅛
34	32⅛	8,200	Clark Lighter, A	34	33	33⅝	— ⅛
38⅜	34⅛	600	Club Aluminum Utensil (†2⅛)	37⅜	37⅛	37⅛	— ⅛
74⅝	34⅛	15,000	Columbia Graphophone	64⅛	61⅛	63⅛	— ⅛
34	21⅛	100	Cons Dairy Prod, new (2)	32⅛	32⅛	32⅛	— ⅛
19⅝	15⅛	100	Cons Film Ind	15⅛	15⅛	15⅛	..
25	22⅛	400	Do part pf (2)	24⅛	24⅛	24⅛	— ⅛
20⅛	14⅛	1,400	Consolidated Laundries (d)	18⅛	17⅛	18⅛	— ⅛
30⅝	20	200	Cons Retail Stores	29⅛	29	29	— ⅛
55	34⅛	100	Crowley Milner (2)	51⅝	51⅝	51⅝	— 1⅛
102⅝	100⅛	100	Cuneo Press pf (6½)	101	101	101	..
34⅛	30⅛	500	Curtiss Aero Exp	33	32⅛	32⅛	— 1
18⅛	10	600	Davenport Hosiery	15⅛	14⅛	15⅛	— 1
51	31	200	Davega, Inc (†2)	35	35	35	— 1
52¼	46⅛	200	Debenhams Sec (2.18)	47	46⅛	*47	+ ⅛
375⅛	220⅛	225	Deere & Co (6)	352	350	350	— 1⅛
6	1⅛	900	De Forest Radio vot tr ctfs	2⅛	2⅛	2⅛	— ⅛
4	1	100	Do ctfs of dep	2⅛	2⅛	2⅛	..
38⅛	34	400	Detroit Creamery (1.60)	38⅛	38⅛	38⅛	+ 1
34⅛	15⅛	4,800	Doehler Die Casting	33⅛	32⅛	33	— ⅛
130	104⅛	100	Dominion Stores (3)	125	125	125	— 3
5⅝	2⅛	5,600	Dubilier Condenser & Radio	4⅛	4⅛	4⅛	+ ⅛
4	50c	600	Du Pont Motors	2⅛	2⅛	2⅛	+ ⅛
12⅝	9⅛	400	Durant Motors	10⅛	10	10⅛	+ ⅛
50	49	100	Durham Dup Razor pr pf (4)	53⅛	53	53	— 1
37⅛	35	400	Eitingon Schild (2½)	36⅛	36⅛	36⅛	— ⅛
107	104⅛	1,500	Do 1st pf, w i (6½)	105⅛	104⅛	105	— 1
85	55⅛	200	Evans (E S) Co, A (4)	80	79⅛	79⅛	— 3⅛
84⅛	53⅛	1,200	Do B (4)	79⅛	79⅛	79⅛	— ⅛
6⅛	1⅛	600	Fageol Motor	4⅛	4⅛	4⅛	+ ⅛
10	9	300	Fandango	9	9	9	..
44⅛	30⅛	300	Fanny Farmer Candy S (1)	41	41	41	..
35	12	1,200	Fansteel Products	15	15	15	..
41⅛	30⅛	100	Fashion Park (2)	40	40	40	..
58⅛	57	100	Florsheim Shoe, A, w i	57	57	57	..
2⅛	2⅛	400	Fiat stk deb rts	2⅛	2⅛	2⅛	..
83⅛	65	200	Fire Assn of Phila (2½)	83	82⅛	82⅛	— 1
238	166	125	Firestone Tire & Rubber (8)	187	185	185	— 4
128⅛	114⅛	100	Firemen's Fund Insur (5)	122⅛	122⅛	122⅛	— 1
27	10	100	Foote Bros G & M (1.20)	26	26	26	— ⅛
605	510	30	Ford Motor of Canada (15)	568	564	564	— 1
19⅛	10	800	Foundation Foreign Shares	18	17	17	— ⅛
23⅛	17⅛	45,200	Fox Theatres, Class A	23⅛	22⅛	23⅛	+ ⅛
10⅛	5⅛	1,400	Freshman (Charles) Co	9⅛	8⅛	8⅛	+ ⅛
44⅛	27⅛	100	Fulton Syphon (2)	32	32	32	+ ⅛
64	47⅛	300	Galesburg C Disc (3.20)	64	63	63⅛	+ 1⅛
1⅛	45c	700	Garod Corp	76c	61c	61c	— 34c
68⅛	56⅛	100	Gen Amer Invest	60⅛	60⅛	60⅛	— ⅛
9⅛	6⅛	10,700	General Baking, new	8⅛	8	8⅛	+ ⅛
84⅛	74⅛	1,200	Do pf new (5)	78⅛	77⅛	78⅛	+ ⅛
100	100	200	General Fireproof (7)	102⅛	102⅛	102⅛	— 2⅛
70	58⅛	400	General Ice Cream (3)	68⅛	67⅛	67⅛	— ⅛
25	20	200	Gen Laundry Machine (1.60)	23⅛	23	23⅛	..
50	50	100	Gilbert (A C) pf	50	50	50	..
169	151⅛	100	Glen Alden Coal (10)	160	160	160	..
17	8	1,100	Gold Seal Elec (60c)	9⅛	8⅛	8⅛	— 1⅛
102⅛	65	4,300	Gobel (Adolf)	102⅛	96⅛	100⅛	+ 4⅛
65	65	100	Grand 5-10-25 Cent Stores	65	65	65	— ⅛
25⅛	22⅛	100	Habirshaw	23	23	23	— 2⅛
18⅛	8⅛	1,900	Hall Lamp (75c)	16⅛	16⅛	16⅛	+ ⅛
30	23⅛	1,100	Hall Printing (1)	25⅛	25⅛	25⅛	+ ⅛
9⅛	5⅛	18,300	Happiness Candy A (b1-40)	9⅛	8⅛	8⅛	— ⅛
14⅛	12⅛	100	Henney Motor	12⅛	12⅛	12⅛	— 1⅛
123	118⅛	80	Hercules Powder pf (7)	123	123	123	..
44⅛	40⅛	700	Holland Furnace A (†2.75)	42	40⅛	42	+ ⅛
42⅛	33	300	Hood Rubber (4)	33⅛	33	33	— 1
20⅛	15	100	Huyler Stores of Del	18	18	18	— 1
31⅛	25⅛	500	Hygrade Food Prod	28⅛	28⅛	28⅛	+ ⅛
10⅛	9⅛	400	Imp Tob Can, Am rcts (30c)	10⅛	9⅛	9⅛	+ ⅛
26	17⅛	4,000	Industrial Rayon A	22⅛	21⅛	21⅛	— ⅛
98⅛	82⅛	5,200	Ins Co of No Am (†2½)	98⅛	97⅛	98⅛	+ 2
87	69	300	International Shoe (2)	83⅛	82⅛	82⅛	— 2⅛
47	37	800	Interstate Dept Stores	43	41⅛	43	+ 2
114⅛	108⅛	400	Do cum pf (7)	110⅛	108⅛	110⅛	+ 1⅛
33	29	100	Jaeger Mach (2½)	33	33	33	+ 3
17⅛	15⅛	200	Kemsley Millbourn	16⅛	16⅛	16⅛	— ⅛
35⅛	20	100	Kinnear Stores	31⅛	31⅛	31⅛	— ⅛
18⅛	13⅛	200	Kruskal & Kruskal (1½)	17⅛	17⅛	17⅛	— ⅛
53⅛	50⅛	200	Lackawanna Sec (3)	51	51	51	— ⅛
8⅛	3⅛	100	Lake Superior	6⅛	6⅛	6⅛	— ⅛
10⅛	1⅛	100	Landover Holding A stamped	2⅛	2⅛	2⅛	+ ⅛
25⅛	16	100	Land Co of Florida	16	16	16	..
42	37⅛	100	Lefcourt Realty pf (3)	38⅛	38⅛	38⅛	— ⅛
126	105⅛	200	Lehigh Coal & Nav (‡4)	118⅛	118	118	— 2
39	27⅛	200	Lehigh Valley Coal ct (2½)	31⅛	30⅛	31⅛	+ ⅛
34⅛	14⅛	100	Le Mur (†1½)	30	30	30	— 1
128	109	100	Libby-Owens Sheet & Gls (†3)	115⅛	115⅛	115⅛	+ ⅛
9⅛	9	400	Libby McN & L	9⅛	9⅛	9⅛	..
19⅛	11⅛	100	Loew's deb rts	18	18	18	— ⅛
65	45⅛	700	Marion Shovel (3)	63	62⅛	62⅛	— ⅛
17⅛	9⅛	1,100	Marconi Wire of London	15⅛	15	15	— ⅛
8⅛	8	18,200	Marconi-Canada	7	6⅛	6⅛	— ⅛
58⅛	38⅛	200	Marmon Motor (4)	53	53	53	— 1
78⅛	62	100	Marvel Carbureter (†3.60)	78⅛	75	78⅛	+ ⅛
28	26	400	May Drug Stores (1½)	24⅛	24⅛	24⅛	— ⅛
191	174	50	Maryland Casualty (4½)	185	185	185	— 2⅛
20⅛	15	3,300	Mavis Bottling	18⅛	17⅛	17⅛	— 1
29⅛	20⅛	200	Mavis Corp	27⅛	27	27	— 1
63⅛	60	1,600	McKeesport Tin Plate (4)	62⅛	62	62⅛	+ ⅛
22⅛	19	100	McCord Radiator ct B (2)	20⅛	20⅛	20⅛	+ ⅛
69⅛	53⅛	400	Mead Johnson (3)	68⅛	67⅛	68	— 1
187⅛	111	50	Melville Shoe (4)	173	173	173	— 1
22⅛	14⅛	200	Meadows Mfg	20⅛	19	19	..
102	49	2,500	Mengel	101⅛	98	98	— ⅛
8⅛	5	100	Metro 5-8-10 Stores A	8⅛	8⅛	8⅛	+ 1⅛
67⅛	44	100	Do pf	60⅛	60	60⅛	+ 2⅛
63	54	1,200	Metro Chain Stores	61	60⅛	60⅛	+ ⅛
48⅛	39	100	Midvale (2)	48⅛	48⅛	48⅛	— ⅛
38⅛	30	100	Minn-Honeyw'l Regulator (2½)	37⅛	36	37⅛	+ 1⅛
45⅛	35⅛	200	Moore Drop Forging A	44⅛	44⅛	44⅛	— ⅛
18⅛	18⅛	400	Municipal Service	18⅛	18	18⅛	+ ⅛
11⅛	6	100	Nat Food Products B	11⅛	11⅛	11⅛	+ ⅛
4⅛	3⅛	500	National Leather	4	4	4	..
28	26	200	Neve Drug Stores	27⅛	27⅛	27⅛	— ⅛
41⅛	40	300	Do A	40⅛	40⅛	40⅛	..
152	119	25	Nat Sugar N J (7)	145	145	145	— ⅛
34⅛	31⅛	300	Nat Trade Journal	32⅛	32⅛	32⅛	— ⅛
25	23	100	Neptune Meter (2)	23	23	23	..
21⅛	18	200	Nebel (Oscar), w i	21⅛	21⅛	21⅛	+ ⅛
84⅛	62	100	Neisner Bros	84⅛	83	84⅛	+ 3⅛
121⅛	115⅛	325	Do pf (7)	121	120⅛	121	+ ⅛
55⅛	53	300	N Y Hamburg, w i	55⅛	55	55	..
140⅛	117	500	Newport prior (†12)	139	137	139	+ 2
65⅛	30⅛	100	Nichols & Shepard	52⅛	52⅛	52⅛	— ⅛
36⅝	10¼	600	Do warrants	35⅝	34	34	— 1
44⅝	28	300	Niles-Bement-Pond	41	39¼	39¼	— 1½
22	21½	800	Noma Elec	21⅝	21⅝	21⅝	+ ⅛
13	6	200	No Am Cement	11¼	11¼	11¼	..
16	11¼	600	Novadel Process (1)	16	14⅞	16	+ ⅝
39⅝	29⅝	400	Northwest Eng (2)	35⅝	35¼	35¼	— ¼
100½	89	25	Ohio Brass (5)	97⅝	97⅝	97⅝	— ⅝
8⅜	7	200	Ovington Bros pr pf	7½	7½	7½	..
95⅝	85⅝	200	Palmolive Peet (2½)	89⅝	89⅝	89⅝	+ ⅝
49½	38	200	Parke Davis (†1.10)	49	49	49	— ⅝
105½	103	10	Penney (J C) A pf (6)	104⅝	104⅝	104⅝	+ ⅝
57⅝	53⅝	200	Peoples Drug Stores (1)	56	55⅝	55⅝	— ⅝
132⅝	117	25	Phelps Dodge (6)	127	127	127	— 2
9	4⅛	400	Philip Morris	5⅛	5⅛	5⅛	— ½
14	9½	300	Do A	10½	10	10	— 1
11⅞	10	200	Pick (A) Earth ctfs	10⅝	10⅝	10⅝	..
22½	19¼	1,300	Do pf (1.75)	21¼	20⅝	21	..
90¼	56⅜	100	Pines Winterfront A (3)	97	97	97	— 1
24⅝	18⅝	200	Pierce Governor (1½)	23½	23½	23½	— ⅛
29	23⅝	400	Piggly Wiggly	27½	27⅛	27⅛	+ ⅛
31	23½	100	Do A (1½)	25	25	25	— 1⅛
57½	51	300	Pratt & Lambert (†4)	54⅝	54½	54⅝	— ⅛
280	247	25	Procter & Gamble (8)	272	272	*272	..
9⅝	6⅝	100	Pyrene Mfg (80c)	7⅝	7⅝	7⅝	..
343	270½	300	Realty Assn of Bklyn (5)	339⅝	333	333	+ 2
3	1⅜	300	Republic Motor Truck ctfs	2½	2½	2⅝	+ ⅛
288	250	10	Richman Bros (6)	270	270	270	— 7
27½	19¾	300	Richmond Radiator	20½	20½	20½	..
40	33½	300	Do cum pf (3½)	36⅝	36	36	..
52½	38	50	Rolls Royce of Am pf	41	41	41	+ 3
110¾	81	600	Ruberoid Co (4)	102⅝	102	102	— 1⅛
24⅝	18⅝	8,700	Safe T Stat	24	21⅝	24	+ 2⅛
84	50	1,800	St Regis Paper (2)	83⅝	81⅝	81⅝	— ⅝
510	310	60	Safeway Stores (12)	497	495	495	..
14⅝	7⅛	1,900	Do rts	14⅝	14	14⅛	+ ⅛
170	135	75	Safety Car H & L (8)	160	159	160	..
285	215	670	Sanitary Grocery (3)	285	275	285	+13
22	18½	200	Schulte Un Stores	19	18⅝	18⅝	+ ⅛
100⅝	88⅛	300	Do pf 1st pd	89	88⅝	89	+ ⅛
29⅛	17	200	Schulte Real Estate	28	25⅝	26	+ ⅛
4½	4⅛	400	Selfridge Provin Stores (21c)	4½	4⅛	4½	..
46⅝	33⅝	1,400	Seiberling Rubber (1)	46⅝	44⅝	46	+ 2½
10⅛	4⅝	8,300	Serv-el, Inc, new, v t c	9⅝	8½	9⅛	+ 1⅛
42⅞	23	100	Do new pf, v t c	35⅝	35⅝	35⅝	— 4⅜
60⅝	40¼	300	Sheaffer Pen (W A), new (2)	59⅝	59	59	— 1
21⅝	17	600	Silica Gel ct	21⅝	20⅝	21⅛	+ 1⅛
103	83⅞	50	Smith (A O), new (1.20)	83⅞	83⅞	83⅞	— 1⅛
29⅝	23½	100	Southern Asbestos	27	27	27	..
40	24	200	Southern Stores A (2)	36½	36	36½	..
175	125	80	Spalding (A G) (5)	170	165½	170	..
33⅝	27½	200	Spang Chalfant	30	30	30	— ⅛
6½	4⅛	1,900	Spanish & Gen Corp rcts	5⅛	5⅛	5⅛	— ⅛
99⅝	30	3,700	Sparks Withington (1)	92⅝	90⅜	91	+ 2
4	60c	100	Standard Motors	3⅝	3⅝	3⅝	— ⅛
54	43	300	Stanley Co of Amer (3)	44⅝	43	43	— 1¼
36½	33	1,800	Standard Sanitary (5)	36⅝	35⅝	36	+ ¼
125	102½	75	Stetson (J B) (6¼)	116	115	115	— 2¼
47½	38	100	Stroock & Co (3)	44⅛	44⅛	44⅛	+ ⅛
18⅞	14⅞	300	Stutz Motor Car	16⅞	15⅞	16	+ ⅜
11	8⅛	1,200	Stinnes (Hugo)	11	9⅞	11	+ 1⅛
133	125	200	Swift & Co (8)	129⅝	128⅛	128⅛	— 1⅛
34⅛	25⅝	1,400	Swift International (1.20)	28⅝	28	28	— ⅛
20⅛	11⅛	300	Timken Detroit Axle (†80c)	16⅝	16⅛	16⅛	— ⅛
4⅝	3	1,800	Tobacco Products Export	4	3⅞	4	+ ⅛
7	3⅝	800	Trans-Lux D L P S A	4⅛	3⅝	4⅛	+ ⅛
34⅛	28⅛	1,400	Trico Products (2½)	34⅛	33⅛	33⅛	— ⅛
628¼	450	60	Tubize Artificial Silk, B (10)	606	595½	595½	— 6
13	10⅝	100	Trumbull Steel	11⅛	11⅛	11⅛	— ⅛
40⅛	33⅛	100	Truscon Steel (‡1.20)	37	37	37	— 2⅛
12⅝	10⅛	100	Tung-Sol Lamp (80c)	11⅝	11⅝	11⅝	— ⅛
66	55⅛	100	United Biscuit, A (4)	56⅛	56⅛	56⅛	— ⅛
21⅛	13⅛	200	Do B	15⅛	15⅛	15⅛	+ 1⅛
78	52⅛	300	United Piece Dye	77⅛	74	74	— 2
110	105⅛	100	Do pf (6½)	108⅛	108⅛	108⅛	— ⅛
43⅛	26⅛	3,700	United Electric Coal, v t c (3)	43⅛	41⅛	43	+ 1⅛
25	21	300	Universal Pictures	22⅛	22	22⅛	— ⅛
57	38	100	United States Dairy, A (4)	56	56	56	— ⅛
138	67⅛	1,400	United States Battery (4)	127	124	124⅛	— 2⅛
10⅛	10	200	Do con pf, B (70c)	10⅛	10⅛	10⅛	..
25⅛	20⅛	100	U S & For Sec	25	25	25	..
84⅛	70⅛	200	U S Freight of Del (3)	77	76⅛	76⅛	+ ⅛
124	75	75	Waukesha Mat (2½)	120⅛	120⅛	120⅛	— 1⅛
44	39⅛	100	Walgreen	41	41	41	— ⅛
17⅛	10⅛	200	Do war	16⅛	16⅛	16⅛	..
111	103⅛	100	Do pf, w w (6½)	107	107	107	— 4
29	24⅛	400	Waitt & Bond, A (2)	28⅛	28	28	— ⅛
18⅛	15	500	Do B (1.10)	17⅛	17⅛	17⅛	— ⅛
28⅛	13	8,100	Warner Bros Pictures	26⅛	24⅛	25⅛	+ 1⅛
60⅛	31⅛	300	Warner Gear, A (2)	57⅛	57⅛	57⅛	— ⅛
20	8⅛	900	Watson (J W) Co (2)	9⅛	8⅛	8⅛	— ⅛
73	67	200	Wesson Oil & Snow ctfs (4)	70⅛	70	70	..
63⅛	58⅛	400	Western Auto Supply, A (3)	61	60⅛	61	+ ⅛
17⅛	11⅛	100	Western Auto wts	15	15	15	— ⅛
159	142	50	West Point Mfg (8)	144⅛	144⅛	144⅛	+ ⅛
40	34	100	Wheeling Steel	37⅛	37⅛	37⅛	— ⅛
38⅛	20⅛	5,100	Wire Wheel, new	35	33⅛	33⅛	— 1⅛
12⅛	8⅛	100	White Sew Machine deb rts	9	9	9	..
10	12	700	Winter (Benj)	13⅛	13	13⅛	..
33⅛	20⅛	600	Woodworth (1½)	32⅛	32	32	— ⅛
44⅛	34⅛	400	Young S & Wire (2)	40⅛	40⅛	40⅛	— ⅛
44⅛	34⅛	800	Do conv pf (2½)	40⅛	39⅛	40	..
48⅛	41⅛	4,400	Zonite Prod (1)	48⅛	46	46	— 2

PUBLIC UTILITIES.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
14	8⅝	2,500	Am & For Pow, opt wts	13⅝	13¼	13¼	..
154	117½	2,100	American G & E (‡1)	145	142	144⅝	— ¼
109⅝	106⅜	200	Do pf (6)	109⅝	109¼	109⅝	+ ⅛
22	18⅝	2,800	American Natural Gas	21⅝	20⅝	21⅝	+ ⅝
220	170	125	American L & T (8)	214	211	214	+ 1
118	114⅝	25	Do pf (6)	117	117	117	+ 1
109⅝	104	800	American P & L pf (6)	107¼	107¼	107¼	+ ¼
51⅝	37	600	Amer Superpower, A (D)	50¼	49	50¼	..
53⅝	37⅝	800	Do B (D)	53⅝	50⅝	53⅝	+ 2¼
51⅝	47	700	Assoc G & E, A (†2¼)	48⅝	48	48	— ⅝
8⅝	5	7,900	Brooklyn City Railroad	8⅝	8¼	8¼	— ⅛
43	30⅝	800	Buf, Nia & E Pwr (1.20)	41⅝	40½	41⅝	+ ⅝
26½	26	600	Do pf (1.60)	26⅝	26¼	26⅝	..
40⅝	31	1,800	Do A (1.20)	39⅝	39	39⅝	+ ⅝
24½	19⅝	200	Central Pub S, A (a 1.75)	23⅝	23⅝	23⅝	+ ⅝
119⅝	104⅛	500	Central Sts Elec pf (7)	118⅝	118	118⅛	..
101⅝	95⅝	200	Cities Ser Pwr & Lgt pf (6)	100⅝	100⅝	100⅝	..
188	167	120	Commonwealth Edison (8)	184	180⅝	184	+ 1⅝
104⅝	102⅝	100	Do pf (6)	103⅝	103⅝	103⅝	+ ⅛
82	67½	100	Cons Gas Baltimore (3)	82	82	82	+ 1
145	133	25	Duke Power (4)	138⅝	138⅝	138⅝	— 5⅝
22½	11⅝	900	East States Power, B	20⅝	20	20⅝	..
111⅝	108⅝	100	Electric Bond & Sh pf (6)	110⅝	110⅝	110⅝	+ ⅝
127⅝	76	6,900	Do sec corp (1)	119	116⅝	116⅝	— 1½
11	9⅝	21,400	Do rts, w i	10⅝	9⅝	10	— ⅝
60⅝	40⅝	2,800	Elec Investors (b 3-50)	58⅝	56⅝	56⅝	— ⅝
22⅝	13⅝	1,500	Electric P & L opt war	21⅝	20⅝	20⅝	— ⅝
106	102	50	Do 2d pf, A (7)	104⅝	104⅝	104⅝	+ ⅝
113⅝	108⅝	200	Empire G & F cum pf (8)	113	113	113	+ ⅝
102	99⅝	300	Do cum pf (7)	102	101⅝	102	+ ⅝
38	33⅝	400	Federal Water, A (a 2)	36⅝	36⅝	36⅝	— ⅝
22⅝	16⅝	400	General Public Service	22	21⅝	22	— ⅝
120	115	25	Do pf (7)	120	120	120	+ 2⅝
22⅝	11⅝	1,100	Houston Gulf Gas	19⅝	19	19⅝	— ⅝
11⅝	6⅝	10,500	International Utilities, B	10⅝	9⅝	10⅝	+ ⅝
32⅝	19⅝	200	Lehigh Power Securities	32⅝	31	31	— 1⅝
56	48⅝	100	Lone Star Gas (2)	48⅝	48⅝	48⅝	— ⅝
8⅝	7⅝	1,300	Do rights	7⅝	7⅝	7⅝	+ ⅝
126	110⅝	200	Massachusetts Gas (5)	126	125⅝	126	+ 1
143	123	200	Middle West Utilities (7)	140⅝	140	140⅝	— ⅝
99⅝	94	100	Do non part pf (6)	98⅝	98⅝	98⅝	+ ⅝
3	1⅝	600	Do rights	2⅝	2⅝	2⅝	+ ⅝
40	29⅝	2,100	Mohawk Hudson Power	39⅝	38⅝	38⅝	— ⅝
13	12⅝	100	Do warrants	12⅝	12⅝	12⅝	..
59	48	1,500	Mohawk Valley (2)	54	53⅝	53⅝	— ⅝
32⅝	27⅝	200	Nat'l Elec Power, A (1.80)	31	31	31	— ⅝
111	108⅝	150	Nat'l Pow & Lt pf (7)	110	109⅝	110	+ ⅝
27⅝	22	300	Nat'l Pub Svc, A (1.60)	26	25⅝	25⅝	— ⅝
2⅝	25c	300	Do warrants	1⅝	1⅝	1⅝	+ ⅝
2⅝	25c	300	Do u r	1⅝	1⅝	1⅝	..
115⅝	113⅝	50	New York Tel pf (6½)	114⅝	114	114	— ⅝
10⅝	7	600	North Amer Utility Securities	9	9	9	— ⅝
94⅝	92	300	Do 1st pf (6)	94⅝	94⅝	94⅝	— ⅝
30	19⅝	2,900	North Eastern Power (60c)	28⅝	28	28	— ⅝
28	18	3,100	Northern Ohio Power	20⅝	20⅝	20⅝	— ⅝
149	123	600	Northern States Power (8)	141	139⅝	139⅝	— 2
110⅝	108⅝	250	Do pf (7)	110⅝	110	110	+ ⅝
115	111⅝	20	Ohio Bell Tel cum pf (7)	115	115	115	+ ⅝
23⅝	20	200	Penn Gas & Elec, A (†1.65)	22⅝	22⅝	22⅝	— ⅝
43⅝	32⅝	100	Penn Ohio Edison (‡1)	39⅝	39⅝	39⅝	— ⅝
99	93⅝	200	Do pf (6)	98⅝	98	98⅝	— ⅝
110	106⅝	50	Do prior pf (7)	108⅝	108⅝	108⅝	— ⅝
19⅝	11	200	Do option war	18	17⅝	17⅝	— 1
17⅝	12	500	Penn Ohio Securities (72c)	16	15⅝	15⅝	— ⅝
52	42⅝	100	Portland Electric	45	45	45	..
84⅝	34⅝	200	Puget Sound Power & Light	82	78	79⅝	+ ⅝
105⅝	92	70	Do pf (6)	105	105	105	— ⅝
38⅝	29	100	Sierra Pacific Electric (2)	35⅝	35⅝	35⅝	+ ⅝
27⅝	25⅝	100	Southern Cal Edis pf B (1½)	27⅝	27⅝	27⅝	..
53⅝	40⅝	4,900	Southeastern Pow & Lt (1)	50⅝	50	50⅝	— ⅝
19	12⅝	2,600	Do warrants	17⅝	17⅝	17⅝	— ⅝
51⅝	40⅝	200	Do tr ctfs (1)	49	48⅝	48⅝	— ⅝
115⅝	110⅝	100	Standard Gas & Elec pf (7)	114⅝	114⅝	114⅝	— ⅝
115	110⅝	100	Standard Power & Light	43⅝	43⅝	43⅝	+ ⅝
100	99⅝	200	Swiss-Amer Elec pf, w i	100	100	100	+ ⅝
1⅝	1⅝	300	Un Nat Gas of Can rts	1⅝	1⅝	1⅝	+ ⅝
135⅝	111⅝	2,500	United Gas Improvement (4)	131⅝	129	129⅝	— 2⅝
26⅝	21⅝	700	United Lt & Pow, A (48c)	24	23⅝	23⅝	— ⅝
58	52⅝	100	Do pf B (4)	57⅝	57⅝	57⅝	— ⅝
30⅝	18⅝	1,600	Utilities Pow & Lt B ctfs (1)	28	27⅝	27⅝	— ⅝
14⅝	11	200	Utility Share (60c)	14⅝	14	14	— ⅝
64	64	100	Waterbury Gas & Light	64	64	64	..

RAILROAD.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
157⅝	149	50	Pitts & Lake Erie (5)	151	151	151	— 1

STANDARD OILS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
22⅜	18½	100	Anglo-American (1.33⅓)	19⅝	19½	19½	..
2⅝	1⅛	300	Atlantic Lobos	2½	2¼	2½	+ ¼
56	49	100	Borne Scrymser (†2½)	53	53	53	+ 1
23	16	4,200	Continental	19	18¼	18⅝	+ ¼
16⅝	10¼	29,900	Creole Petroleum	15⅝	15	15½	— ⅛
105	88	200	Cumberland Pipe Line (†16)	102	101⅝	102	+ ⅛
84	64¼	150	Eureka Pipe Line (4)	84	81	84	+ 8
47	27	20	Galena Signal pf, new	32½	32½	32½	— 4½
71	59¼	12,800	Humble (‡2)	70⅝	68½	69	+ ⅝
65¼	56⅝	300	Imperial Oil of Canada (†1½)	62⅝	62	62⅝	+ ⅝
84⅞	74⅝	200	Indiana Pipe Line (†6)	83	83	83	+ ¼
43	35	8,700	International Pet (75c)	41	39¼	40¼	+ ⅛
66⅝	58½	1,200	Ohio Oil (2)	65	63	64	— ½
84	29	1,700	Pennsylvania Mexico Fuel	80	75	77½	— 2½
55½	47⅝	300	Prairie Oil & Gas	52⅝	51⅝	52¼	+ ⅝
223	184	50	Prairie Pipe Line (14)	216	214	216	+ 1⅝
33¼	21	200	Southern Pipe Line (2)	32⅞	32⅜	32⅜	+ ½
53	36⅝	3,900	South Penn (2)	51	49⅝	50¼	+ ⅜
102	70	100	Southwest Penn Pipe L (†12)	91⅝	91⅝	91⅝	+ 4⅝
80⅝	70⅝	15,900	Standard Oil of Ind (†3½)	79⅝	78⅛	78½	+ ¼
27⅝	15	400	Standard Oil of Kansas	24	23⅝	24	..
130⅝	122¼	3,400	Standard Oil of Ky (4)	133	130	132	+ 2
79	71	100	Standard Oil of Ohio (2½)	75½	75½	75½	+ ½
133¼	130⅝	1,600	Vacuum (†5)	149½	148	148⅝	— ⅝

MISCELLANEOUS OILS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
1⅛	75c	8,700	American Control	99c	92c	92c	..
4⅞	3¼	2,400	American Maracaibo	4⅛	4	4⅛	..
4	2⅛	700	Argo Oil	3⅛	3	3	— ⅛
5⅜	4	1,200	Barnsdall deb rts	5⅜	5⅛	5⅜	+ ⅛
23⅝	18⅛	100	Carib Syndicate	19½	19½	19½	+ ½
59⅝	54	2,900	Cities Service (‡1.20)	58	57⅝	58	..
100	94½	300	Do pf (6)	100	99⅝	100	..
29½	27⅝	200	Do bkrs shs (2⅛)	28⅝	28⅝	28⅝	+ ½
9⅝	8⅝	600	Do pf B (60c)	9½	9⅝	9⅝	+ ⅛
95	88¼	100	Do BB pf (6)	95	95	95	+ 1⅜
1⅛	1⅛	1,400	Colombia Syndicate	1⅛	1⅛	1⅛	..
1⅛	76c	200	Crown Central Petroleum	1⅛	1⅛	1⅛	..
20⅝	8¼	6,200	Darby Petroleum (1)	20⅝	19⅛	20⅜	+ 1½
2	1⅛	800	Gibson Oil Corp	1⅛	1½	1½	..
119⅝	101½	2,100	Gulf Oil of Penn (1½)	118	114⅝	116	+ ⅛
2⅝	1½	1,300	Intercontinent Pet	2⅛	2	2⅛	+ ⅛
7⅝	5⅛	1,200	Leonard	7⅛	7⅛	7⅛	— ⅛
26⅝	20	200	Lion Oil Refining (2)	26⅝	26⅝	26½	+ ⅛
1⅝	91c	2,600	Magdalena Syndicate	1⅛	1⅛	1⅛	..
46½	37⅝	100	Margay (2)	40½	40½	40½	+ ½
4⅝	1½	100	Marland of Mexico	3	3	3	— ⅝
59c	23c	11,000	Mexico Oil	50c	43c	50c	+ 5c
1⅛	90c	1,400	Mountain Gulf (†56c)	91c	90c	90c	..
28⅝	24	3,400	Mountain Producers (2.60)	26	24⅝	26	+ 1⅛
30½	24⅝	300	National Fuel Gas (1)	26½	26	26	— ½
5⅝	4⅝	100	New Bradford (50c)	5	5	5	— ⅛
11⅝	8½	100	New Mexico & Ariz Land	10	10	10	+ ⅛
13	10⅝	300	North Central Texas (60c)	13	12⅝	13	+ ⅛
4c	3c	4,000	Northwest	4c	4c	4c	+ 1c
6	2⅝	1,100	Pandem	3⅝	3⅝	3⅝	— ⅛
15¼	8½	7,900	Pantepec Oil	14⅝	13½	14	— ⅛
10½	4⅝	3,900	Reiter-Foster	9½	9⅛	9½	+ ¼
24½	22	300	Richfield Oil of Cal pf	24½	24	24½	+ ½
14⅝	7⅛	1,400	Do warrants	13	12½	13	+ 1
26c	10c	1,000	Royal Canadian Inc (sub sh)	15c	15c	15c	— 8c
7½	4⅝	400	Ryan Consolidated	6⅝	6⅛	6⅛	— ¼
35	28½	4,400	Salt Creek Producers (3)	31	30⅝	30⅝	+ ½
4⅛	3	50,900	Texon Oil & Land	4⅛	4	4⅛	..
22	13	500	Tidal Osage (2)	21⅝	21⅝	21⅝	— ⅛
21¼	13½	2,500	Do non voting (2)	21¼	20⅝	21	+ ⅛
6⅛	4⅝	400	Venezuela Petroleum (20c)	5⅝	5⅝	5⅝	..
22⅝	18½	400	Wilcox Oil & Gas (1)	20⅝	20	20	..
8¼	5⅝	200	Woodley Petroleum (60c)	8	8	8	— ⅛

MINING.

Range, 1928. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
7c	3c	1,000	American Commander M & M	3c	3c	3c	..
5c	3c	6,000	Arizona Globe Copper	4c	4c	4c	..
160	136¼	100	Bunker Hill & Sul (†9)	136¼	136¼	136¼	— 3⅛
27¼	17	500	Carnegie Metals	24½	24¼	24¼	..
4⅝	60c	1,300	Central American	4⅝	4½	4⅝	+ ⅛
4⅝	3¼	200	Chief Consolidated (40c)	4⅛	4⅛	4⅛	+ ⅛
5	5	200	Coniagas Mining	5	5	5	..
11⅛	5	17,300	Consolidated Copper	11¼	10⅝	11	+ ¼
9c	5c	1,000	Cons Nevada-Utah	4c	4c	4c	— 1c
29c	18c	2,000	Cortez Silver	29c	28c	29c	..
2¼	1½	600	Cresson Consolidated (40c)	1⅝	1⅝	1⅝	..
5c	3c	1,000	Divide Extension	4c	4c	4c	..
90c	30c	5,400	Dolores Esperanza	90c	60c	85c	+28c
7⅝	2	600	Engineers Gold	4⅝	4⅛	4⅛	— ¼
19c	5c	18,000	Florence Goldfield	12c	11c	12c	..
19c	5c	2,000	Do U R	13c	13c	13c	..
10⅝	2	3,600	Golden Centre	9⅛	8⅝	8⅝	— ⅜
16c	8c	5,000	Goldfield Consolidated	13c	13c	13c	— 1c
18	13⅛	500	Hecla Mining (60c)	13⅝	13⅝	13⅝	— ¼
18⅛	16	100	Hollinger Gold (1.20)	16	16	16	..
21⅝	16⅛	13,300	Hudson Bay Min & Smelt	17⅝	17¼	17¼	— ¼
65c	50c	400	Kerr Lake	50c	50c	50c	— 5c
209⅝	180¼	90	New Jersey Zinc (†12)	209⅝	205	207	+ 1
174½	122	3,800	Newmont (‡4)	166½	164¼	164¼	— 2⅝
1⅝	65c	17,400	Do rts	1⅛	95c	1	— ⅛
17	14	200	N Y Hond & Rosario (†2)	16⅝	16⅝	16⅝	+ ⅜
5⅝	4¼	700	Nipissing (30c)	4⅝	4½	4⅝	+ ⅛
23½	17⅛	2,300	Noranda	17⅝	17⅝	17⅝	+ ½
2⅝	90c	400	North Butte	2⅛	2⅛	2⅛	..
1⅛	75c	2,500	Ohio Copper	80c	80c	80c	+ 1c
35c	15c	2,000	Parmac Porcupine	34c	34c	34c	+ 1c
27c	13c	1,000	Red Warrior	14c	14c	14c	..
19	6⅝	5,700	Shattuck Den Mining	17⅝	17⅛	17⅝	+ ⅜
3½	2⅝	600	So Amer Gold & Plat	3	3	3	— ⅛
18c	9c	6,000	Tonopah Extension	10c	10c	10c	..
5	2⅛	400	Tonopah Mining (15c)	4⅛	4⅛	4⅛	— ⅛
84c	45c	5,000	United Eastern	60c	60c	60c	+ 5c
25⅝	18	1,800	Un Verde Exten (2)	18	18	18	— ¼
25⅝	18	100	Do s 8 days	17⅝	17⅝	17⅝	..
53c	35c	1,000	Unity Gold	50c	49c	50c	+15c
1⅛	1¼	100	Utah Metals	1⅝	1⅝	1⅝	+ ⅛
2	94c	200	Wenden Copper	1⅛	1⅛	1⅛	..
5c	2c	1,000	West End Extension	3c	3c	3c	..
		300	Wright Hargreaves (20c)	4⅝	4⅝	4⅝	..
37	25	200	Yukon Alaska	27	27	27	— 7

Bonds (Sales in $1,000 Units).

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
100½	94⅝	12	Alabama Pwr 4½s, 1967	98⅝	98⅝	98⅝	+ ⅛
103¼	102	1	Do 5s, 1956	102½	102½	102½	— ⅛
52½	45	2	Allied Pack 8s, 1939	45⅝	45⅝	45⅝	— ⅝
103½	101¼	1	Aluminum Co 5s, 1952	102	102	102	+ ⅛
101⅛	101	5	Amer Gas & Elec 5s, 2028, w i	101	101	101	— ⅛
110⅝	108⅝	4	Do 6s, B, 2014	110	109⅝	109⅝	..
102⅝	97⅝	3	Amer Nat Gas 6½s, 1942	101⅝	101⅝	101⅝	..
109⅝	107⅝	6	Am Pwr & Lgt 6s, 2016	108⅝	108⅝	108⅝	+ ⅛
99⅝	90	40	Amer Roll Mill 5s, 1948	99	99	99	— ⅛
105⅝	104⅝	1	Do 6s, 1938	104⅝	104⅝	104⅝	..
100⅝	98⅝	1	Amer Radiator 4½s, 1947	100	100	100	..
106½	102⅝	3	Amer Seating 6s, 1936	106½	105⅝	105⅝	+ ⅛
101½	100⅝	2	Amer Thread 6s, 1928	101	101	101	..
107	100	80	Amer Solv & Chem 6½s, 1936	107	104	107	+ 3⅛
101⅝	100⅝	28	Anaconda 6s, 1929	100⅝	100⅝	100⅝	..
102⅝	99⅝	21	Appalachian Power 5s, 1956	101⅝	101⅝	101⅝	..
101⅝	98⅝	1	Ark Pwr & Lt 5s, 1956	100⅝	100⅝	100⅝	— ⅛
105⅝	103	12	Assoc Elec 5½s, 1946	104⅝	104	104⅝	— ⅛
106⅝	104⅝	127	Assoc Gas & Elec 4½s, 1948	106	105⅝	105⅝	— ⅛
103⅝	101⅝	38	Do 5½s, 1977	104⅝	104⅝	104⅝	— ⅛
92	84⅝	1	Assoc Hardware 6½s, 1933	89	89	89	— ⅛
110	99	10	Bates Valve Bag 6s, 1942	108⅝	108⅝	108⅝	+ ⅛
103	100	24	Beacon Oil 6s, 1936, w w	104⅝	104	104	..
102½	96	5	Beaverboard Co 8s, 1933	102⅝	102⅝	102⅝	..
104⅝	103	1	Boston Cons Gas 5s, 1947	103⅝	103⅝	103⅝	— ⅛
99⅝	97⅝	12	Boston & Maine 5s, '67, A	99	98⅝	98⅝	..
104⅝	102⅝	8	Do 6s, 1933	104	104	104	+ ⅛
105⅝	103⅝	7	Carolina Pw & Lt 5s, 1956	104	104	104	..
97⅝	96⅝	80	Central States Elec 5s, 1948	96⅝	96⅝	96⅝	..
99⅝	98⅝	95	Certain-teed Prod 5½s, '48, A	99	98⅝	98⅝	— ⅛
101⅝	98⅝	5	Chi Pneumatic Tool 5½s, '42	101⅝	101⅝	101⅝	..
87	82	8	Chi Rwys 5s, 1927, ctfs	85⅝	85⅝	85⅝	— ⅛
96⅝	96	4	Childs Co 5s, 1943	96⅝	96	96	— ⅛
103⅝	98⅝	28	Cities Service Gas P L 6s, '43	102	101⅝	102	..
103⅝	103	5	Cities Service 6s, 1966	103⅝	103⅝	103⅝	+ ⅛
98⅝	90⅝	45	Do 5s, 1966	98	97⅝	98	— ⅛
97⅝	94⅝	39	Cities Service Gas 5½s, 1942	96⅝	96⅝	96⅝	..
101⅝	97⅝	25	Cities Serv P & L 5½s, 1952	101⅝	101⅝	101⅝	— ⅛
100	100	1	Comm Inv Trust 6s, 1948	100	100	100	..
102⅝	100⅝	1	Com Edison 4½s, 1957	101⅝	101⅝	101⅝	— ⅛
108⅝	105⅝	1	Con G E L & P, Balt, 6s, '49	106⅝	106⅝	106⅝	+ ⅛
101⅝	97⅝	14	Cons Publishers 6½s, 1936	101	101	101	..
97⅝	93	54	Cont Gas & Elec 5s, '58	95⅝	95⅝	95⅝	— ⅛
115⅝	99	5	Cont Sec Corp 5s, A, 1942	113⅝	113⅝	113⅝	..
95⅝	94	1	Cosgrove-Meehan C 6½s, '45	94	94	94	..
100⅝	97⅝	4	Cudahy Packing 5½s, 1937	100⅝	100⅝	100⅝	— ⅛
96⅝	96	4	Denver & R G W 5s, '78, B	96⅝	96⅝	96⅝	— ⅛
91	80	11	Denver & Salt Lake 6s, '60	89⅝	88⅝	88⅝	+ ⅛
104⅝	103	10	Detroit City Gas 5s, B, 1950	103⅝	103⅝	103⅝	— ⅛
104⅝	101⅝	3	Detroit Int Bridge 6½s, 1952	102⅝	102⅝	102⅝	— ⅛
101⅝	100	2	Do 7s, 1952	100⅝	100⅝	100⅝	..
99⅝	99⅝	16	Dixie G Gas 6½s, '37, A	99⅝	99⅝	99⅝	+ ⅛
101	99⅝	3	E Term O B N Y C 6½s, '43	101	101	101	+ ⅛
105⅝	77	2	Eitingon Schild 6s, 1935	104⅝	104⅝	104⅝	— ⅛
95⅝	92⅝	30	Empire Oil & Ref 5½s, 1942	95⅝	95	95⅝	..
97⅝	96⅝	2	Fairbanks Morse 5s, 1942	97⅝	96⅝	97⅝	..
102⅝	100⅝	6	Fed Water Sup 5½s, '57	101⅝	101⅝	101⅝	..
97⅝	97	2	Firestone Cotton 5s, 1948	97⅝	97	97⅝	+ ⅛
97⅝	96⅝	4	Firestone T & R 5s, 1942	96⅝	96⅝	96⅝	— ⅛
98⅝	96	12	Fisk Rubber 5½s, 1931	97	96⅝	96⅝	..
99⅝	97⅝	40	Florida P & L 5s, 1954	98⅝	98⅝	98⅝	..
105	97	1	Gair 5½s, 1942	104⅝	104⅝	104⅝	..
93½	87	4	Galena Signal Oil 7s, 1930	93½	92¼	93½	+ 1¼
105	104	5	Gatsway Bridge 7s, '38, w i	105	105	105	..
101	99¼	2	Gatineau Power 5s, 1956	100½	100½	100½	— ¼
104	102½	21	Do 6s, 1941	103⅝	103⅝	103⅝	— ⅛
95	92½	2	Gen Am Inv 5s, A, '52 ex w	94½	94½	94½	..
96½	78	4	Ga & Fla Rwy 6s, 1946	82½	82	82	— 1
103	99⅝	30	Georgia Power 5s, 1967	100⅝	100⅝	100⅝	+ ⅛
112	110½	3	Grand Trunk 6½s, 1936	110⅝	110⅝	110⅝	..
102⅝	101	7	Gulf Oil of Pa 5s, 1947	102	101½	102	+ ⅛
102⅝	101¼	14	Do 5s, 1937	102¼	101¼	102¼	+ ⅛
96	91	17	Hood Rubber 5½s, 1936	91½	91	91	— ⅛
100½	98⅝	2	Illinois P & L 5½s, 1957	100⅝	100⅝	100⅝	+ ⅛
105	96¼	61	Indept Oil & Gas 6s, 1939	104⅝	103⅝	103⅝	— ⅛
102	100⅝	13	Indiana Pw & Lt 5s, A, 1957	101⅝	101¼	101⅝	..
96	95	40	Inland Steel 4½s, '78, A	95⅝	95	95⅝	..
98½	97⅝	32	Int Cement 5s, 1948, w i	98⅝	97⅝	98⅝	+ ⅛
101	98⅝	118	Int Match 5s, 1947	100⅝	100	100⅝	— ⅛
101	95⅝	5	Int Pow Secur 7s, E, 1957	99⅝	99⅝	99⅝	— ⅛
97	95⅝	1	Int Securities 5s, 1947	96⅝	96⅝	96⅝	— ⅛
99¼	93½	33	Interstate Power 5s, 1957	96⅝	96⅝	96⅝	— ⅛
102½	97⅝	3	Do 6s, 1952	101	101	101	..
109⅝	96	89	Invest Co of Am 5s, '47, A	108¼	107	107⅝	— ⅛
101	96⅝	6	Iowa-Neb Lt & P 5s, 1957, A	98⅝	98⅝	98⅝	— ⅛
85	66½	46	Kelvinator 6s, 1936	85	83	84½	..
174½	156	1	Kemsley Milbourn 6s, 1942	161	161	161	— 4
101⅝	99¼	9	Koppers Gas Coke 5s, 1947	101½	101⅝	101½	..
109⅝	103⅝	12	Lehigh Pw Sec 6s, 2026	108	107⅝	108	+ ⅛
97¼	95	15	Libby, McN & Libby 5s, 1942	96⅝	96	96	..
100	98⅝	21	Lone Star Gas 5s, 1942	99⅝	99⅝	99⅝	..
105¼	104⅝	2	Long Island Lt 6s, 1945	104⅝	104⅝	104⅝	— ⅛
101	99	5	McCord Radiator 6s, 1943	100⅝	100	100⅝	+ ⅛
104½	102⅝	3	Manitoba Power 5½s, 1951	103⅝	103⅝	103⅝	— ⅛
105	104⅝	6	Massachusetts Gas 5½s, 1940	104⅝	104⅝	104⅝	..
102½	99⅝	23	Met Edison 4½s, '68, D	100⅝	100⅝	100⅝	— ⅛
103⅝	100	10	Milwaukee Gas & Lt 4½s, 1967	102	102	102	..
103⅝	101⅝	2	Montreal L H & P 5s, A, '51	103	103	103	+ ½
100⅝	98	11	Morris & Co 7½s, 1930	100	100	100	..
102⅝	101	5	Narragansett Co 5s, A, 1957	101⅝	101½	101½	..
109⅝	106	2	Nat Pow & Light 6s, 2026, A	108⅝	108⅝	108⅝	..
94⅝	93	28	Nat Public Service 5s, 1978	93½	93	93	..
99¼	98½	1	Nevada Consol 5s, 1941	99	99	99	..
101	98	2	New England G & E 5s, 1947	98⅝	98¼	98¼	— ½
97⅝	95	95	New York Pow & Lt 4½s, '67	95⅝	95	95⅝	— ⅛
106⅝	105¼	5	Niagara Falls Pow 6s, 1950	106⅝	106	106	— ¼
171¼	117⅝	13	Nichols & Shepard 6s, 1937	169	169	169	..
101	94½	4	Do ex warrants	100	99⅝	100	..
97⅝	93	43	Ohio Power 4½s, 1956, D	97¼	97	97¼	..
103	101	1	Ohio Power 5s, 1952, Ser B	102⅝	102⅝	102⅝	— ½
101½	98½	15	Pacific Gas & El 4½s, 1957	100⅝	100	100	— ⅛
100⅝	96	10	Pacific Invest 5s, 1948	100	99⅝	100	..
106½	105⅝	3	Phila Elec Power 5½s, 1972	105⅝	105⅝	105⅝	— ⅛
95	91⅝	13	Phillips Petroleum 5¼s, 1939	94⅝	94¼	94⅝	+ ⅛
102½	101½	14	Pittsburgh Steel 6s, 1948	102	101½	101½	— ½
101	99⅝	5	Power Corp, N Y, 5½s, 1947	99⅝	99⅝	99⅝	— ⅛
103¼	99¼	6	Pub Serv El & Gas 4½s, 1967	101⅝	101⅝	101⅝	..
122½	103⅝	375	Pub Serv of N J 4½s, 1948	119	117	117	— 1½
97⅝	97	8	Purity Bakeries 5s, 1948	97⅝	97¼	97⅝	— ⅛
104⅝	100⅝	6	Rochester G & El 4½s, 1977, D	104	103⅝	103⅝	— ⅛
132	98	83	Richfield Oil 6s, A, 1941	124	120	123½	+ ⅛
100½	98⅝	2	San Antonio P S 5s, 1958, B	99⅛	99⅛	99⅛	— ⅛
96⅝	95	25	St Louis Gas & Coke 6s, 1947	96	95⅝	96	..
104½	95½	22	Schulte R E 6s, '35, w com stk	104	102½	104	+ ⅛
92⅝	88	12	Do 6s, 1935, w'out com stk	92⅝	92⅝	92⅝	+ ⅛
100	98¼	8	Scripps (E W) 5½s, 1943	99⅝	99⅝	99⅝	..
98⅝	96⅝	40	Shawinigan W & P 4½s, '67, A	98⅝	98	98	..
101⅝	98⅝	7	Shawsheen M 10-yr 7s, 1931	101¼	101	101	..
98	97	18	Shell Pipe Line 5s, 1952	97⅝	97¼	97⅝	— ⅛
97	96	6	Sheridan Wyoming 6s, 1947	96	96	96	..
117⅝	103	8	Snider Packing 6s, 1932	114⅝	114½	114⅝	..
100	98⅝	6	Solvay & Co 5s, 1942	99⅝	99⅝	99⅝	..
117½	105	16	South Asbestos 6s, 1937	108⅝	108	108	— 1¼
104⅝	102¼	26	Southern Cal Edison 5s, 1951	104	103½	104	+ ⅛
104½	102½	28	Do 5s, 1952	103⅝	103⅝	103⅝	..
95⅝	94⅝	32	Southern California Gas 5s, '37	95⅝	95	95⅝	..
101¼	99⅝	5	Do 5s, 1957	101½	101¼	101½	+ ⅛
109½	105⅝	18	Southeastern P&L 6s, A, 2025	107⅝	107⅝	107⅝	..
109	102	5	Southern Gas 6½s, 1935	102⅝	102	102⅝	— 4⅝
100⅝	98⅛	5	Southwest Gas & El 5s, 1957	99⅝	99⅝	99⅝	— ⅛
111⅝	107¼	8	Southwest P & L 6s, 2022, A	111	110⅝	110⅝	— ⅛
98	96⅝	1	Do 5s, A, 1957	97⅝	97⅝	97⅝	..
101⅝	99	8	Staley (A E) Mfg 6s, 1942	100⅝	100⅝	100⅝	..
104	103	2	Stand Oil of N Y 6½s, 1933	103	102⅝	103	..
104¼	99½	8	Standard Pow & Lt 6s, 1957	102⅝	102½	102⅝	— ⅛
102½	101	7	Sun Oil 5½s, 1939	102	102	102	— ⅛
98	92	15	Sun Maid Raisin 6½s, 1942	93	92	92	— 2⅛
101⅝	100⅝	28	Swift & Co 5s, 1932	101¼	100⅝	100⅝	— ⅛
103	99⅝	7	Texas Pow & Lt 5s, 1956	101⅝	101¼	101⅝	— ⅛
116	103	30	Transcontinental Oil 7s, 1930	107	106	107	+ 1
99	97¼	2	Ulen & Co 6½s, 1936	98¼	98¼	98¼	+ ¼
113¼	111½	7	Union Ry of Havana 7½s, '36	113	112	112	..
99½	98⅝	27	United Lt & Rys 5½s, 1952	98⅝	98⅝	98⅝	+ ⅛
102½	99½	6	United States Rub 6½s, 1929	100⅝	100⅝	100⅝	..
102⅝	99	1	Do 6½s, 1931	100	100	100	..
103	99	5	Do 6½s, 1932	99½	99½	99½	..
103	99½	6	Do 6½s, 1933	99⅝	99⅝	99⅝	..
102⅝	98¼	2	Do 6½s, 1937	99¼	99	99¼	— ⅛
105	103	3	U S Smelt & Ref 5½s, 1935	103½	103½	103½	..
98¼	92	133	Utilities P & L 5½s, A, 1947	97½	97¼	97½	..
115	95⅝	3	Warner Bros Pict 6½s, 1928	114	113⅝	114	+ 1
104½	98	8	Warner Quinlan 6s, 1942	108	108	108	..
99⅝	95½	2	Webster Mills 6½s, 1933	99¼	99¼	99¼	..
101⅝	99¼	5	Western Power Corp 5½s, 1957	101¼	101	101	— ½
99	98¼	2	Wisconsin Cent Ry 5s, 1930	98⅝	98⅝	98⅝	— ⅛
93	93	30	Wheeling Steel 4½s, 1953, B	93	93	93	..

FOREIGN BONDS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
100⅝	94¼	8	Adriatic Electric 7s, 1952	100	99⅝	99⅝	— ⅛
103	97	3	Agricul Mtge Bk of Col 7s, '47	101	101	101	— ⅛
102½	97⅝	2	Do 7s 1948	101	100⅝	100⅝	— ⅛
98¼	97⅝	4	Antioquia 7s, 1945, D	97⅝	97⅝	97⅝	— ⅛
99⅝	97⅝	10	Baden 7s, 1951	99	99	99	..
97⅝	94¼	6	Bk of E Prussia Ld Assn 6s, '30	97⅝	97½	97½	+ ⅛
94⅝	93⅝	23	Batavian Pet 4½s, 1942	94⅝	93⅝	93⅝	..
95⅝	91⅝	19	Bogota Mtge Bank 7s, 1947	94⅝	94	94	..
95⅝	91⅝	9	Do new	94⅝	94⅝	94⅝	..
103⅝	100⅝	8	Buenos Aires 7½s, 1947	103⅝	103	103⅝	+ ⅛
102⅝	98⅝	1	Do 7s, 1936	102⅝	102⅝	102⅝	..
101⅝	98	8	Do 7s, 1952	100⅝	100⅝	100⅝	..
92⅝	90	2	Cent Bank of Germany 6s, '51, B	91⅝	91⅝	91⅝	— ⅛
99	96	35	Chile Mtge Bank 6s, 1931	98⅝	98⅝	98⅝	+ ⅛
94⅝	90⅝	40	Commerz & Priv Bank 5½s, '37	91⅝	91⅝	91⅝	..
99⅝	96⅝	10	Danish Con Municipal 5s, '53	96⅝	96⅝	96⅝	..
89⅝	86	2	Danzig Pwr & Water 6½s, '52	88⅝	88⅝	88⅝	..
102⅝	100⅝	15	Denmark 5½s, 1955	100⅝	100⅝	100⅝	— ⅛
99⅝	95⅝	5	Denmark Mtge Bank 5s, 1972	98	98	98	..
95	95	10	Do 4½s, 1962	95	95	95	..
94⅝	91	2	Estonia Republic 7s, 1967	94⅝	94	94⅝	..
98⅝	95⅝	17	European Mtge & Inv 7s, '67, C	95⅝	95⅝	95⅝	..
93	90	2	First Bohemian Glass Wks 7s, '57	90⅝	90⅝	90⅝	+ ⅛
97⅝	92⅝	3	Guan & West R R 6s, '58, A	92⅝	92⅝	92⅝	..
100	98⅝	8	German Con Municipal 7s, '47	100	99⅝	99⅝	— ⅛
103	99⅝	8	Hamburg Electric 7s, 1935	101⅝	101	101	..
96⅝	94	10	Hanover Credit 6s, 1931	96⅝	96⅝	96⅝	..
99⅝	96⅝	14	Isotta-Fraschini 7s, 1942	98⅝	98⅝	98⅝	— ⅛
97⅝	97	92	Irish Free State 5s, 1960	97⅝	97	97⅝	..
92	85⅝	33	Kingdom of Serbs 7s, 1962	91	90⅝	91	..
103⅝	94⅝	18	Lombard Elec 7s, A, 1952	102⅝	102⅝	102⅝	+ ⅛
98⅝	96	28	Do ex warrants	98⅝	98⅝	98⅝	..
101	92⅝	1	Medellin 7s, E, 1951	98⅝	98⅝	98⅝	— ⅛
105½	102⅝	5	Do 8s, 1940	105⅝	105⅝	105⅝	+ ⅛
100⅝	96⅝	16	Mendoza 7½s, 1951	100⅝	100	100	— ⅛
97⅝	97⅝	7	Minas Geraes State 6½s, 1958	97⅝	97⅝	97⅝	..
95⅝	93	7	Montevideo 6s, 1959	93⅝	93	93⅝	..
108⅝	105⅝	6	Netherlands 6s, 1972	106⅝	106⅝	106⅝	..
97⅝	94⅝	2	Nippon Elec Pwr 6½s, 1953	96⅝	96⅝	96⅝	+ ⅛
95⅝	93⅝	51	North German Lloyd 6s, 1947	95	94⅝	94⅝	— ⅛
99⅝	97⅝	68	Norway 5s, 1963	98⅝	98⅝	98⅝	+ ⅛
96⅝	95	3	Norway Munic Bank 5s, 1967	95⅝	95	95	+ ⅛
95⅝	92⅝	26	Norwegian Hydroelec 5½s, 1957	94⅝	94	94⅝	+ ⅛
96⅝	95⅝	19	Oslo Gas & Elec Works 5s, '63	96⅝	96⅝	96⅝	..
98⅝	95⅝	6	Prussia 6½s, 1951	98⅝	98	98	..
93⅝	91⅝	16	Do 6s, 1952	93	92⅝	92⅝	+ ⅛
99	97	82	Rio de Janeiro 6½s, 1953	98⅝	98⅝	98⅝	+ ⅛
100⅝	96	2	Rio Gande 7s, 1967	99⅝	99⅝	99⅝	+ ⅛
18	14½	70	Russia 6½s, 1919, ctfs of dep	16	16	16	— ⅛
102⅝	100	1	Saar Basin Con 7s, 1935	101⅝	101⅝	101⅝	+ ⅛
101⅝	100	5	Santiago 7s, 1949	101⅝	101	101⅝	+ ⅛
98⅝	95⅝	13	Santa Fe 7s, 1945	98⅝	98	98	..
104	101⅝	5	Sauda Falls 5s, 1955	104	104	104	..
98	95⅝	1	Saxon State Mtg Inst 6½s, '46	97⅝	97⅝	97⅝	..
97⅝	93	12	Shinyetsu Elec Pwr 6½s, '52	96⅝	96⅝	96⅝	— ⅛
96⅝	93⅝	5	Stinnes (H) 7s, '36, A, w w	94	94	94	— ⅛
94⅝	93⅝	19	Do 7s, '46, A, w w	94⅝	94⅝	94⅝	+ ⅛
102⅝	100⅝	2	Swiss Govt 5½s, 1929	101	101	101	+ ⅛
95⅝	92⅝	15	Tyrol Hydro 7s, 1952	95⅝	95	95	+ ⅛
105⅝	102⅝	10	Tiets (L) 7½s, 1946, ex war	104⅝	104	104	— 1⅛
100	92⅝	8	United Elec Serv 7s, '56, ex war	98	98	98	..
112⅝	101	48	Do 7s, 1956	111⅝	111⅝	111⅝	+ ⅛
97	93⅝	7	United Ind Corp 6½s, 1941	96⅝	96	96⅝	..
96	90⅝	7	United Steel Works 6½s, '47, A	95	94⅝	95	+ ⅛
93⅝	89	52	Vienna City 6s, 1952	92⅝	92	92⅝	— ⅛
96	94	7	Venetian Mtge Bank 7s, '52, A	94⅝	94⅝	94⅝	— ⅛
89⅝	88	34	Warsaw City 7s, 1958	89⅝	89⅝	89⅝	..
93⅝	92	13	Westphalia Un Elec Pwr 6s, '53, A	92⅝	92⅝	92⅝	— ⅛
89⅝	84	20	Yugoslavia M'e Bank 7s, '57	88⅝	88	88	+ ⅛

Dividend rates in dollars, based on last quarterly or semi-annual payment.

*Ex dividend. †Partly extra. ‡Plus extra in stock. aPayable in cash or stock. bPayable in stock. cPaid this year. dPayable in preferred stock.

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INVESTMENT SECURITIES

MEETINGS AND ELECTIONS.

THE KANSAS CITY SOUTHERN RAILWAY COMPANY

NOTICE OF STOCKHOLDERS MEETING.

The annual meeting of the Stockholders of The Kansas City Southern Railway Company will be held at the office of the Company, in the Kansas City Southern Building, northeast corner of Wyandotte and Eleventh Streets, Kansas City, Missouri, on Tuesday, May 8, 1928, at the hour of 9:00 o'clock A. M., Standard Time, for the election of Directors and the transaction of such other business as may properly come before the meeting.

As provided by the By-Laws of the Company, the books for the transfer of the Preferred and Common stocks will be closed for the said meeting at 3:00 o'clock P. M., April 27, 1928, and re-opened at 10:00 o'clock A. M., May 14, 1928.

Done by order of the Executive Committee.
[illegible] JOHNSTON, President.
G. C. HAND, Secretary.

Dated, April 2, 1928.

COMPANY EARNINGS IRREGULAR IN TREND

Reports of Corporations Show Both Gains and Losses for First Quarter of Year.

DEFICITS IN TWO INDUSTRIES

Motor Concern Leads in Increases—Chain-Store System Announces Sales 25 Per Cent. Greater.

Several companies yesterday submitted reports of earnings and sales for the first quarter of the current year, a majority of them showing gains over the corresponding quarter last year. The glass and leather industries, however, were exceptions, companies representing them reporting deficits greater than that for the first quarter of 1927. A steel concern showed a decided increase, as did a motor company.

The only store chain in the day's list reported a gain of 25 per cent. in sales over 1927, while a mining company revealed a slight gain over the same period last year but a good increase over the last quarter of last year. The motor company reported approximately a 50 per cent. gain for seven months, while for the last month it showed more than 50 per cent. increase in earnings.

Pennsylvania Coal and Coke.

The pamphlet report of the Pennsylvania Coal and Coke Corporation and subsidiaries for 1927 shows a deficit of $793,747 after depreciation, depletion, interest and other charges, comparing with a deficit of $58,065 for the previous year. Net sales in 1927 aggregated $3,929,705, compared with $6,336,041 in 1926. Cash at the end of the year totaled $199,859, against $415,364 a year previously. Inventories amounted to $110,958 compared with $58,730, while coal on hand was carried at $64,854, against $113,002.

Ludlum Steel.

The Ludlum Steel Company for the first quarter of 1928 reports a net income of $140,117 after depreciation, interest, Federal taxes and all other charges, equivalent to $1.03 a share earned on 135,000 shares of no par stock. This compares with $55,572 or 41 cents a share in the corresponding period last year.

Standard Plate Glass.

The Standard Plate Glass Company for the quarter ended on March 31 shows a net loss of $229,921 after depreciation, interest and other charges, comparing with a net loss of $192,400 in the first quarter of last year.

Arnold Print Works.

Net profit of $367,548 was reported by the Arnold Print Works for 1927 after providing for interest, Federal and State taxes and all other charges. This compares with a net profit of $328,484 for the preceding year. Current assets at the end of the year amounted to $1,650,641, of which $451,246 was represented by cash and marketable securities. Current liabilities aggregated $309,746, while working capital was $1,340,895.

American Hide and Leather.

The American Hide and Leather Company shows a loss of $153,709 for the first quarter of the current year after depreciation, interest and reserve for taxes, against a profit of $75,123 in the first quarter of 1927. After deductions for adjustments and additional reserves for bills and accounts receivable, the net loss for the quarter of 1928 was $531,625. A statement issued with the report said the loss resulted largely from filling contracts made previous to the change in management and that the company would be required to ship leather on these contracts at a loss during the most of the next quarter in the face of material increases in the price of hide and skin. It also was said that a considerable reduction in overhead expenses had been made in the last three months, that new sales policies have been put into effect and that trade conditions were becoming more favorable, which gave the hopes of a reasonably satisfactory showing during the second half of this year.

United States Freight.

Net earnings of $931,026 were reported by the United States Freight Company and subsidiaries for 1927 before taxes, interest and depreciation. This compares with $649,342 in the preceding year. The consolidated balance sheet shows cash on Dec. 31 as $259,770, compared with $195,081 the year previous. Surplus was $391,846, as against $184,339 in 1926. In the year the company acquired the outstanding stock of the Nicholson Universal Steamship Company and seven automobile and merchandise carrying lake steamers from the Nicholson Transit Company. This investment involved more than $1,500,000, which was paid for in full with the exception of $75,000 first mortgage bonds on one steamer and $270,000 first mortgage bonds on a dock site in Detroit.

Doehler Die Casting.

The Doehler Die Casting Company reports for the quarter ended on March 31, a net profit of $204,725 after charges, but before taxes, comparing with $127,967 in the first quarter last year. Sales amounted to $2,080,257, compared with $1,796,385 in the first quarter of 1927, an advance of 13 per cent. Outstanding stock on Dec. 31, last, consisted of $1,000,000 preferred stock, $512,950 preference stock and 150,000 shares of no par common stock.

Galesburg Coulter-Disc.

The Galesburg Coulter-Disc Company shows a net profit after charges and taxes for the first quarter of 1928, totaling $223,281, equal to $2.23 a share on the 100,000 shares of capital stock. This compares with $106,594, or $1.06 a share in the corresponding quarter of 1927. The company states that its business is the best in its history and that sales are showing a substantial increase.

Safety Car Heating and Lighting.

The Safety Car Heating and Lighting Company and subsidiaries report for 1927 a net income of $1,005,837 after charges and taxes, equivalent to $10.19 a share earned on 98,620 shares of stock. This compares with $1,188,574 or $12.05 a share, in 1926. The consolidated balance sheet shows cash in Dec. 31 aggregating $970,801, compared with $711,930 a year previously. Inventories were $1,765,044, as against $1,710,490 at the end of 1926. Surplus for the year totaled $4,439,305, comparing with $4,622,954 for 1926.

Howe Sound.

The Howe Sound Company for the quarter ended March 31 shows a net profit of $359,195 after taxes, depreciation and other charges, but before depletion, equivalent to $1.12 a share earned on 496,088 shares of no-par stock. This compares with $452,360, or 91 cents a share, in the preceding quarter and $581,239, or $1.17 a share, in the first quarter of last year.

Packard Motor Car.

A net income of $12,538,492 after all charges was reported by the Packard Motor Car Company for the seven months ended on March 31, equivalent to $4.17 a share on the 3,004,264 shares of $10 par capital stock outstanding. This compares with $6,910,153, or $2.30 a share, in the same period last year. For March the net income was $2,397,936, or 79 cents a share, comparing with $1,001,114, or 33 cents a share, in the same month a year ago.

General Railway Signal.

The General Railway Signal Company for the quarter ended on March 31 shows net earnings of $214,729 after depreciation, Federal taxes and other charges, equivalent after preferred dividends to 48 cents a share on the 357,000 shares of no par common stock outstanding. This compares with earnings of $715,373, or $2.08 a share, on the 325,000 shares outstanding in the corresponding quarter last year.

Piggly Wiggly Western States.

The Piggly Wiggly Western States Company for the quarter ended on March 31 shows a net profit of $104,561 after depreciation but before Federal taxes, comparing with $84,482 in the first quarter last year. Outstanding stock consists of 82,000 no par shares of Class A stock and 100,000 no par shares of Class B stock.

SUPREME COURT BARS TAX IN TWO STATES

Rules That Norfolk, Va., Cannot Assess Resident Property in Baltimore.

Special to The New York Times.

WASHINGTON, April 23.—In an opinion by Justice Holmes, the United States Supreme Court today ruled that property held in trust in one State, and taxed there, cannot be taxed in another State in which the beneficiary may be a resident. The case was that of L. B. Brooke, petitioner, against the City of Norfolk, Va., and public officials of that municipality.

The petitioner applied for the correction of two assessments alleged to be erroneous and contrary to the Fourteenth Amendment. The Corporation Court of Norfolk upheld both assessments, and its judgment was affirmed by the Supreme Court of Appeals of Virginia. The case came to the high court here on writ of certiorari.

The assessments complained of were city and State taxes upon the corpus of a trust fund created by the will of a citizen of Maryland residing in Baltimore at the time of her death. The will bequeathed a trust fund of $30,000 to the petitioner through the Safe Deposit and Trust Company of Baltimore, the petitioner to receive the income for life.

The will was proved in Baltimore and admitted to probate in the Corporation Court at Norfolk as a foreign will. All of the property, Justice Holmes pointed out, is held in Baltimore and no part of it has ever been in Virginia.

"The petitioner has paid without question a tax upon the income received by her," said Justice Holmes, "but the doctrine contended for now is that the petitioner is chargeable as if she owned the whole. No doubt in the case of tangible property lying within a State and subject to a paramount lien for taxes the occupant actually using it may be made personally liable. But here the property is not within the State, does not belong to petitioner and is not within her possession or control. The assessment is a bare proposition to make the petitioner pay upon an interest to which she is a stranger. This cannot be done."

The decision holding the taxes valid was reversed.

TITLE COMPANY FORMED.

New Organization in South Jersey Has Funds of $1,500,000.

Organization of the Southern New Jersey Title and Mortgage Company by a group of prominent South Jersey bankers and business men was announced yesterday. The company has an authorized capital and surplus of $1,500,000, divided into 25,000 shares of 6 per cent. participating Class A stock, par $20 and surplus $10, and 50,000 shares of Class B voting stock, par $10 and surplus $5.

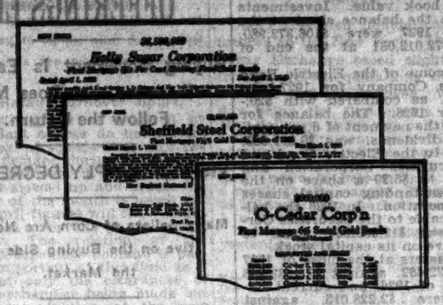
Edward W. McGovern, President of the Farmers' and Merchants' Building and Loan Association has been made Chairman of the board. P. A. Colasuro has been elected President; Thomas Skinner, Vice President; John J. Dorfman, general manager, and Howard S. Taylor, Secretary and Treasurer. The directors are Edward W. McGovern, J. C. Anderson, Andrew Baxter Jr., P. A. Colasuro, Louis de Brigard, George F. Hall, J. J. King, John Meirs, F. E. Montgomery, P. R. Neuman, C. M. Phillips, W. G. Runkles, Thomas Skinner and William L. Sneed.

Franklin Club Gives Dinner.

The Franklin Club, an organization of employes of the Franklin Society for Home Building and Savings, ended their celebration of the society's fortieth anniversary last night with a dinner in the Hotel Belmont. Charles O'Connor Hennessy, President of the society and one of its founders, was guest of honor. Other speakers were R. B. McIntyre, one of the founders; Joseph McGuinness and W. B. Vernam, directors, and C. L. Plumb, President of the club.

McGarrah Returns to His Desk.

Gates W. McGrarrah, Chairman of the board of the Federal Reserve Bank of New York, returned to the bank yesterday, following a trip to Europe. He declined to comment in detail on foreign conditions, but said that Germany was prosperous. He attended meetings of the Reichsbank as American adviser.



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FINANCIAL NOTICES. | FINANCIAL NOTICES.

Jones Brothers Tea Company, Inc.

Plan of Reorganization and Consolidation

To the Stockholders of
JONES BROTHERS TEA COMPANY, INC.

NOTICE is hereby given that the time within which to make deposits under the Plan of Reorganization and Consolidation of JONES BROTHERS TEA COMPANY, INC., dated March 15, 1928, as heretofore extended, expires on April 30, 1928.

Holders of a very substantial amount of the Common Stock of JONES BROTHERS TEA COMPANY, INC., have already deposited their stock and taken advantage of the Plan. The remaining holders of Common Stock of JONES BROTHERS TEA COMPANY, INC., desiring to become parties to the Plan, should immediately forward by registered mail, or deliver, their stock certificates to the Depositary, The Chase National Bank of the City of New York, Reorganization Department, 57 Broadway, New York, N. Y., which will issue its Certificates of Deposit therefor. The Certificates of Deposit are listed on the New York Stock Exchange. Stock certificates should be endorsed in blank and the endorsement should be witnessed and guaranteed by a bank or New York Stock Exchange firm. Copies of the Plan and Deposit Agreement may be obtained from the Depositary.

Stockholders of JONES BROTHERS TEA COMPANY, INC., who have not yet deposited their stock are urged to do so immediately.

Ray Morris
John W. Prentiss
J. Spencer Weed,
Committee.

April 24, 1928

CITY OF SAARBRUECKEN
6% External Gold Bonds
Due January 1, 1953

We have been advised by the Mayor of the City of Saarbruecken that, pursuant to the terms of the General Bond, $27,000 par value of bonds have been acquired by the City for the Sinking Fund, the same being the second installment of said Sinking Fund.

AMES, EMERICH & CO., Inc.
Fiscal Agents
New York City, April 24, 1928.

ALL ADVERTISING in The New York Times is subject to its standards. Undesirable advertisers can find no place in The Times advertising columns.—Advt.

NOTICE TO THE STOCKHOLDERS OF ZIELEY PROCESSES CORPORATION:

NOTICE IS HEREBY GIVEN that at a meeting of the Executive Committee, held Monday, April 23, 1928, it was voted to close the stock transfer books of the Corporation at the close of business Tuesday, April 24, 1928, to reopen at 10:00 A. M. on Thursday, May 17, 1928.

ZIELEY PROCESSES CORPORATION.
By WILLIAM H. FEARING, Secretary.

NOTICE TO THE HOLDERS OF VOTING TRUST CERTIFICATES FOR STOCK OF ZIELEY PROCESSES CORPORATION:

NOTICE IS HEREBY GIVEN that at a meeting of the Voting Trustees for stock of the Zieley Processes Corporation, held Monday, April 23, 1928, it was voted to close the stock transfer books of the Voting Trustees at the close of business Tuesday, April 24, 1928 to reopen at 10:00 A. M. on Thursday May 17, 1928.

VOTING TRUSTEES FOR STOCK OF THE ZIELEY PROCESSES CORPORATION.
By WILLIAM H. FEARING, Secretary.

FINANCIAL NOTICES.

PURSUANT TO THE REGULATIONS OF The Interstate Commerce Commission described in its order dated October 6, 1919, in Docket Ex Parte No. 84, Boston and Maine Railroad hereby gives notice that bids will be received by The National Shawmut Bank of Boston, as Trustee under Boston and Maine Railroad Equipment Trust Agreement No. 4 for Four and One-Half Per Cent. Equipment Trust Gold Certificates to be issued under said Equipment Trust Agreement to the par value of $1,875,000 to be covered by serial contract No. 81. Bids must be submitted and addressed to The National Shawmut Bank of Boston, as Trustee under Boston and Maine Railroad Equipment Trust Agreement No. 4, Care of C. N. Marland, Treasurer of Boston and Maine Railroad, Lechmere Square, Cambridge, Massachusetts, at his office by twelve o'clock noon on Wednesday, the second day of May, 1928.

The Certificates will bear Dividend Warrants at the rate of 4½% per annum, are to be dated as of April 2, 1928, and are to be payable in fifteen equal annual installments from April 1, 1929 to April 1, 1943; Dividends will be payable April 1 and October 1. These Certificates are to be issued by The National Shawmut Bank of Boston, as Trustee under said Equipment Trust Agreement, following the general lines of the Philadelphia Plan. A proof copy of said Equipment Trust Agreement will be furnished on request.

Delivery of these Certificates will be made on or about June 1, 1928. The permanent certificates will be printed on steel engraved borders unless otherwise specified in the bid.

The legality of this issue will be passed upon by Messrs. Ropes, Gray, Boyden & Perkins of Boston.

These Certificates will be secured by the following units of Equipment, the total cost of which will not be less than $2,345,750, viz:

10 Eight-wheel Switching Locomotives, Type 0-8-0.
20 Freight Locomotives, Type 2-8-4.

The Equipment will be of standard type and title thereto will be held by The National Shawmut Bank of Boston, as Trustee for Certificate Holders, the Equipment being leased by the Trustee to Boston and Maine Railroad.

The par value of the Certificates does not exceed 80% of the estimated cost of the new equipment. The remaining 20% of cost will be borne by said Railroad. Boston and Maine Railroad has outstanding three other Equipment Trust obligations consisting of the Equipment Trust created to finance Equipment allocated by the United States Government during the period of Federal Control, the annual installment on which amounts to $545,300; the Equipment Trust of August 1, 1925, the annual installment on which amounts to $121,000; and the Equipment Trust of June 1, 1926, the annual installment on which amounts to $141,000.

The average annual net income of Boston and Maine Railroad during the last three years exceeded by over $4,000,000 the amount required for the payment of the present fixed charges, including the dividends and installments on all said outstanding Equipment Trust Certificates and this proposed issue.

These Certificates are offered, subject to the authorization of the Interstate Commerce Commission and the approval of legal details by Messrs. Ropes, Gray, Boyden & Perkins of Boston.

The right is reserved to reject any and all bids.

Bids must be in accordance with the Regulations of the Interstate Commerce Commission above mentioned, which read in part, as follows:

"Each bid shall be enclosed with accompanying papers in a plain envelope securely sealed bearing no indication of the name of the bidder or the amount of the bid, and shall be marked 'Bid under proposed contract No. ... and shall be addressed to the officer of the carrier designated in the notice to receive the same.'

"Each bid shall state the name and address of the bidder, and if the bidder be a corporation, the names and addresses of the officers, directors and general manager thereof and of the purchasing or selling officer or agent in that transaction and, if the bidder is a firm, partnership or association, the bid shall give the names and addresses of each member thereof and of the manager, purchasing or selling officer or agent in that transaction."

Section 10 in part of the Clayton Anti-Trust Act of 1914 is that:

"No common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make any contracts for construction or maintenance of any kind, to the amount of more than $50,000 in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer or agent in the particular transaction, any person who is at the same time a director, manager or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission."

BOSTON AND MAINE RAILROAD,
C. N. Marland Treasurer, Lechmere Square, Cambridge, Massachusetts.
Dated April 17, 1928.

MEETINGS AND ELECTIONS.

PENNSYLVANIA-DIXIE CEMENT CORPORATION.
NOTICE OF SPECIAL MEETING OF STOCKHOLDERS MAY 2, 1928.

NOTICE IS HEREBY GIVEN that a Special Meeting of the stockholders of the PENNSYLVANIA-DIXIE CEMENT CORPORATION has been called, to be held at the office of the Corporation, No. 131 East 46th Street, in the Borough of Manhattan, City and State of New York, on May 2, 1928, at 2 o'clock, P. M. (Daylight Saving Time), for the purpose of taking into consideration and acting upon an Agreement of Consolidation between the said Pennsylvania-Dixie Cement Corporation and the North American Cement Corporation, a Delaware corporation, which has been entered into and signed by the directors, or a majority of them, of the said corporations, and of transacting such other business in connection with the foregoing as may come before the said meeting.

The said Agreement of Consolidation is on file and may be inspected any time during business hours at the said office of this Corporation; and a copy thereof will be furnished to any stockholder upon application to the Secretary.

The stock transfer books will be closed for purposes of the said meeting at 3 o'clock, P. M., on April 10, 1928, and will be reopened at 10 o'clock, A. M., on the business day next succeeding the date on which the said meeting shall be finally adjourned.

By order of the Board of Directors.
GEORGE KLIAN, Secretary.
New York, March 26, 1928.

OHIO COPPER COMPANY OF UTAH

The annual meeting of the Stockholders of the Ohio Copper Company of Utah will be held at the Company's office, Augusta, Maine, at 12 o'clock, noon, on May 21st, 1928. Stockholders of record as of 3 P. M., May 1st, 1928, will be entitled to vote at said meeting.

PERCY H. KITTLE, Secretary.

DIVIDENDS.

VANADIUM CORPORATION OF AMERICA
120 Broadway, New York, N. Y.
April 18, 1928.

At a meeting of the Board of Directors held today, a quarterly dividend of seventy-five cents per share was declared, payable May 15th, 1928, to stockholders of record 3.00 P. M., May 1, 1928. Checks will be mailed.

EDGAR R. ALPAUGH, Secretary.

KRUSKAL & KRUSKAL, INC.
333 SEVENTH AVENUE
NEW YORK CITY

The Board of Directors of Kruskal & Kruskal, Inc., have declared a quarterly dividend of thirty-one and one-quarter cents (31¼c) per share, payable May 15th, 1928, to stockholders of record at the close of business May 5th, 1928. The transfer books will not close.

Dated, April 20th, 1928.
A. B. KELLOGG,
Secretary.

RADIO CORPORATION OF AMERICA
Preferred Dividend

A dividend of 1¾% for the second quarter of the year 1928 on the "A" PREFERRED stock of this Company has been declared by the Board of Directors, payable on July 1st, 1928, to stockholders of record of said stock at the close of business on the first day of June, 1928.

The stock transfer books will not be closed.

Dividend checks will be mailed.
GEORGE S. DE SOUSA, Treasurer.

PROPOSALS.

COMMISSIONERS, D. C., Washington, April 19, 1928. Sealed proposals will be received at Room 509, District Building, until 2 o'clock P. M., May 9th, 1928, for grading, improving and paving streets, roads and avenues with concrete or alternate. Information at Room 427 District Building.

DO YOU SEEK additional capital to enlarge or improve your factory, store or other business property? Consult the Business Opportunities columns of The New York Times. Bank and business references required from each advertiser.

REDEMPTION NOTICES

The New York Times is the newspaper of record for dividend and redemption notices. It prints a greater number than any other newspaper in the world.

Est Railroad Company of France

(Compagnie des Chemins de Fer de l'Est)

7% External Sinking Fund Gold Bonds

Due November 1, 1954

REDEMPTION NOTICE

To holders of the above mentioned bonds, issued under a Contract, dated January 31, 1925, between Est Railroad Company of France and Dillon, Read & Co.

Notice is hereby given that pursuant to said Contract, the undersigned, Fiscal Agent under said Contract, has designated by lot for redemption on May 1, 1928, out of moneys to be paid it by Est Railroad Company of France, as and for a Sinking Fund, $125,000. principal amount of said 7% External Sinking Fund Gold Bonds, of the denominations and numbers indicated below, to-wit:

DENOMINATIONS OF $500.
(In each case bearing the distinguishing letter D)

64	379	606	852	950	1083	1118	1381	1387	1433
310	565	767	945						

DENOMINATIONS OF $1000
(In each case bearing the distinguishing letter M)

58	2294	5181	7015	9095	10761	12669	13536	15874	17827
220	2352	5293	7045	9352	11048	12719	13765	16027	18020
547	2952	5440	7347	9361	11051	12857	13850	16193	18132
699	3053	5828	7647	9386	11297	12937	13898	16297	18157
1127	3509	5850	7684	9578	11582	12979	14107	16320	18296
1139	3617	5946	7870	9604	11851	12989	14237	16368	18425
1327	4033	6104	8170	9647	11856	13035	14334	16531	18437
1480	4090	6193	8227	9702	11866	13244	14705	16542	18484
1630	4530	6317	8403	9760	11889	13257	14728	16561	18537
1676	4684	6402	8410	9964	12591	13429	14754	16834	18889
2022	4782	6535	8571	10043	12602	13468	15130	17291	
2239	5118	6727	8608	10572	12641	13526	15148	17612	

Bonds so designated for redemption are payable on May 1, 1928, at the principal office of Dillon, Read & Co., Nassau & Cedar Streets, New York City, N. Y. upon presentation and surrender of said bonds with all appurtenant coupons becoming due on and after May 1, 1928, attached, at 100% of the principal amount thereof, and interest accrued to May 1, 1928. Interest on the Bonds bearing the numbers specified above shall cease on May 1, 1928.

On April 4, 1928 Bonds previously drawn, bearing the following designating numbers, had not been surrendered for payment:

M1138	M3293	M4510	M8918	M10553	M14708	M17448	M18341
M1320	M3398	M6177	M9099	M13137	M16384	M17705	M18658
M2586	M4394	M6263	M9936	M13460	M16396		

D195

Dillon, Read & Co.
Fiscal Agent

Dated, April 10, 1928.

NOTICE.
CONSOLIDATED WATER SUPPLY COMPANY.
Scranton, Penna.

To the Holders of First Mortgage and Collateral Trust 5% Gold Bonds of Consolidated Water Supply Company, dated as of May 1, 1927:

Notice is hereby given that, pursuant to the provisions of the First Mortgage and Collateral Trust 5% Gold Bonds of Consolidated Water Supply Company, dated as of May 1, 1927, and of the indenture securing the same given by said Company to Scranton Lackawanna Trust Company, Trustee, of Scranton, Pa., dated as of May 1, 1927, said Consolidated Water Supply Company has elected to and will redeem and pay and has called for redemption and payment all of its said First Mortgage and Collateral Trust 5% Gold Bonds now issued and outstanding for said redemption and payment to be made at the principal office of the Trustee in the City of Scranton, Pennsylvania, on the first day of May, 1928, by the payment of the interest on said bonds to said date and a redemption price equal to the principal of said bonds plus a premium on said principal of five per cent. (5%); and that on said date there will become due and payable upon each of said bonds, upon surrender thereof with coupons maturing on May 1, 1928, and all succeeding coupons attached, the said interest and redemption price.

Consolidated Water Supply Company has deposited with the Trustee sufficient funds to effect such redemption and payment, and on and from such redemption date, interest shall cease to accrue on all of said bonds and the unmatured coupons for interest pertaining thereto and falling due after said date shall become null and void, and the holders of said bonds shall cease to have any claim, demand or right under and by virtue thereof and of the coupons for interest pertaining thereto, other than to receive payment of interest to May 1, 1928, and of the redemption price as aforesaid, and shall be confined to a claim for such interest and redemption price against the funds in the hands of said Trustee; and the Company shall be forever henceforth discharged and released from all liability and obligation upon all of said bonds and coupons for interest pertaining thereto respectively.

The bonds should be presented for redemption and payment as aforesaid in bearer form, during regular business hours, and with coupons maturing May 1, 1928, and all succeeding coupons attached.

CONSOLIDATED WATER SUPPLY COMPANY,
By JOSEPH JEFFREY, Treasurer.
Dated, Scranton, Penna., March 20, 1928.

NOTICE OF REDEMPTION.
TO THE HOLDERS OF THE FIRST AND REFUNDING MORTGAGE GOLD BONDS, 6% SERIES DUE 1950, OF MINNESOTA POWER & LIGHT COMPANY.

Notice is hereby given that Minnesota Power & Light Company intends to redeem, and will redeem, on the next interest date (May 1, 1928), all of its First and Refunding Mortgage Gold Bonds, 6% Series due 1950 outstanding under its Mortgage and Deed of Trust, made to Irving Bank-Columbia Trust Company, (now American Exchange Irving Trust Company) and George E. Warren, as Trustees, dated November 1, 1923. Said bonds will be paid at the office of American Exchange Irving Trust Company, the Corporate Trustee, No. 60 Broadway, New York, N. Y., at 105½% of the principal amount thereof, plus accrued interest thereon to May 1, 1928. In order that payment may be made, the bonds with all unmatured coupons attached must be presented and surrendered to said Corporate Trustee. Interest on all of said bonds will cease on May 1, 1928, and the said bonds thereafter will not be entitled to the lien of said Mortgage and Deed of Trust.

MINNESOTA POWER & LIGHT COMPANY
By E. W. HILL, Vice-President.

HOLLY SUGAR CORPORATION.
FIRST MORTGAGE 7 PER CENT. SINKING FUND GOLD BONDS, DATED JULY 1, 1922.

Notice is hereby given that HOLLY SUGAR CORPORATION, pursuant to Article III, Section 14, of its Trust Indenture, dated July 1, 1922, and running in favor of the Mercantile Trust Company and Parker Maddux, Trustees, has given notice to American Trust Company, as successor to said Mercantile Trust Company, as Trustee, of its intention to redeem, pay off, call and cancel as of July 1, 1928, all of the outstanding bonds secured by said indenture at 105 per cent. of the face value thereof, plus accrued interest to call date.

The holders of said bonds are hereby notified to present the same on July 1, 1928, for payment at the office of the American Trust Company, 464 California Street, San Francisco, California, as successors to Mercantile Trust Company of San Francisco, Trustee.

All of said bonds shall cease to draw interest after July 1, 1928.

HOLLY SUGAR CORPORATION,
By A. E. CARLTON, President.
Colorado Springs, Colorado, April 17, 1928.

To the Holders of First Lien Sinking Fund Gold Bonds of Federal Light and Traction Company, Due March 1, 1942.

NOTICE is hereby given that sealed proposals for the sale of bonds of the above mentioned Company under the Mortgage of said Company to Columbia Trust Company as Trustee, for account of the Sinking Fund to the extent of FOURTEEN THOUSAND TWO HUNDRED FORTY DOLLARS FIFTY-NINE CENTS ($14,240.59) will be received at the office of the undersigned, Corporate Trust Division, 60 Broadway, New York City, on or before June 5, 1928, at twelve o'clock noon, in accordance with the terms of said mortgage.

The undersigned reserves the right to reject any and all proposals.

AMERICAN EXCHANGE IRVING TRUST COMPANY,
Formerly
Columbia Trust Company, Trustee.
By WM. P. MALBURN, Vice-President.
Dated, New York, April 19, 1928.

MIDLAND SUGAR COMPANY.

First Mortgage 6½ Per Cent Serial Gold Bonds, Dated January 1, 1925.

Notice is hereby given that MIDLAND SUGAR COMPANY, pursuant to Article III, Section 9, of its Trust Indenture, dated January 1, 1925, and running in favor of the United States National Bank of Denver, Colorado, Trustee, has given notice to the United States National Bank of Denver of its intention to redeem, pay off, call and cancel as of July 1, 1928, all the outstanding bonds secured by said indenture at 102% of the face value thereof, plus accrued interest to call date.

The holders of said bonds are hereby notified to present the same on July 1, 1928, for payment, at the office of the United States National Bank of Denver, Colorado, Trustee.

All of said bonds shall cease to draw interest after July 1, 1928.

MIDLAND SUGAR COMPANY,
By A. E. CARLTON, President.
Colorado Springs, Colorado, April 17, 1928.

REDEMPTION NOTICE.

METROPOLITAN CHAIN STORES, Inc.

TO THE HOLDERS OF CUMULATIVE CONVERTIBLE FIRST PREFERRED STOCK OF METROPOLITAN CHAIN STORES, INC.:
TO THE HOLDERS OF CUMULATIVE CONVERTIBLE SECOND PREFERRED STOCK OF METROPOLITAN CHAIN STORES, INC.:

NOTICE IS HEREBY GIVEN that Metropolitan Chain Stores, Inc., a Delaware corporation, by virtue of and pursuant to resolution of its Board of Directors, has elected and, determined to redeem the entire outstanding Cumulative Convertible First Preferred Stock of the corporation, and the entire outstanding Cumulative Convertible Second Preferred Stock of the corporation. All such stock is called for redemption and the date for redemption thereof is August 1st, 1928, on which date, in accordance with said corporation's certificate of incorporation, the sum of $115.00 per share plus the accumulated accrued and unpaid dividends to that date will be payable upon each share of said First Preferred Stock and upon each share of said Second Preferred Stock.

Payment pursuant to such redemption will be made at the office of BANKERS TRUST COMPANY, for the account of said classes of stock, namely: BANKERS TRUST COMPANY, at No. 14 Wall Street, in the Borough of Manhattan, New York City. The certificates representing the shares of stock redeemed as herein stated, properly endorsed in blank or accompanied by other proper assignment in blank, and with signature guaranteed, should on August 1st, 1928, be surrendered to said Transfer Agent to be cancelled and retired. Unless other appropriate instructions are received by the Transfer Agent, payment of said redemption price will be made only to the registered holders thereof as shown by the respective certificates upon their surrender for redemption. If any holder of any of said stock desires a check for the redemption price to be made out to someone else, his certificate or certificates, in addition to being endorsed or accompanied by other proper assignment as above described, should be so drawn, should have the signature guaranteed by a New York City Bank or Trust Company, or a New York Stock Exchange Firm, and New York State and Federal Stock Transfer Stamps affixed. The books for the transfer of both said classes of stock (to wit: the Cumulative Convertible First Preferred Stock and the Cumulative Convertible Second Preferred Stock) will close at the close of business on July 31st, 1928, and will not be reopened and no transfers of such stock will be made thereafter.

The regular quarterly dividend will be paid on both said classes of stock on May 1, 1928, and the entire quarterly dividend due August 1st, 1928, will be paid together with the sum of $115.00 per share as herein set forth, but all dividends shall cease to accrue on said stock from and after August 1st, 1928, and pursuant to said certificate of incorporation all the rights and privileges of the holders of said Cumulative Convertible First Preferred Stock and said Cumulative Convertible Second Preferred Stock cease, except the right to receive the redemption price as herein set forth without interest.

Dated, April 23rd, 1928.

METROPOLITAN CHAIN STORES, INC.,
By M. SKLARZ, Secretary.

IMPORTANT SUPPLEMENTARY NOTICE.

TO THE HOLDERS OF THE CUMULATIVE CONVERTIBLE FIRST PREFERRED STOCK AND THE CUMULATIVE CONVERTIBLE SECOND PREFERRED STOCK OF METROPOLITAN CHAIN STORES, INC.:

Referring to the above Notice of Redemption of your stock, you are hereby advised that, pursuant to arrangements already entered into by the management, Messrs. George H. Burr & Co., intend offering you the right to exchange your Cumulative Convertible First Preferred Stock and Cumulative Convertible Second Preferred Stock (the conversion privileges of both classes of which has expired) on a share for share basis for new 7% Cumulative Convertible Preferred Stock, Series of 1928, entitling you to an attractive conversion privilege, if, when, and as the same shall be issued in accordance with a proposal for the creation of such new Preferred Stock which will shortly be submitted to your stockholders.

Dated: April 24th, 1928.

METROPOLITAN CHAIN STORES, INC.,
By M. SKLARZ, Secretary.

TO THE HOLDERS OF
JNO. DUNLOP'S SONS, INC.
First Mortgage Twenty-Year 7% Sinking Fund Gold Bonds, Due May 1st, 1942.

NOTICE IS HEREBY GIVEN, pursuant to the terms of the Mortgage and Deed of Trust, dated as of May 1, 1922, made by and between JNO. DUNLOP'S SONS, INC., and THE SEABOARD NATIONAL BANK OF THE CITY OF NEW YORK, as Trustee, that the undersigned has elected to redeem and will redeem, on May 1, 1928, all its First Mortgage Twenty-Year 7% Sinking Fund Gold Bonds. On said date all of said bonds will become, and be due and payable at the redemption price of 107½% of the principal amount of said bonds together with accrued interest to May 1, 1928. Interest on said Bonds will cease on said redemption date, to wit: May 1, 1928, and all coupons for interest, appertaining to such bonds, maturing after May 1, 1928, will be null and void.

Said Bonds are required to be presented for payment and redemption on or after May 1, 1928, at the principal office of The Seaboard National Bank of The City of New York, No. 115 Broad Street, Borough of Manhattan, New York, New York. All Bonds shall have attached thereto all coupons maturing on and after May 1, 1928. Dated March 29th, 1928.

JNO. DUNLOP'S SONS, INC.,
By SEVERIDGE C. DUNLOP,
Vice President and Secretary.

BUFFALO AND SUSQUEHANNA IRON COMPANY.

First Mortgage 5% Gold Bonds.

Notice is hereby given, pursuant to Article Two, Section Eight of Mortgage of the Buffalo and Susquehanna Iron Company, dated July 1st, 1902, that the undersigned as Trustee, upon receipt of the required funds, will redeem bonds Nos. 2107 to 2206 inclusive, at the face value thereof, on and after June 1st, 1928. Interest on said bonds will cease on June 1, 1928.

THE NEW YORK TRUST COMPANY,
formerly New York Security & Trust Company, Trustee.
By A. J. DOWNING, Secretary.
April 16, 1928.

$68,000,000 COMING IN FOREIGN LOANS

American Bankers Negotiate With Interests in Norway and in Germany.

TO REACH THE PUBLIC SOON

One of Largest Is $25,000,000 for Former German Holders of Confiscated Property.

Loans totaling $68,000,000 to German and Norwegian interests are being negotiated by American banking groups and are expected to reach the stage of public offering soon. In several instances, the projects consist of refunding operations which will result in material savings to the borrowers.

One of the largest loans under discussion is one of $25,000,000 at 6 per cent. for former holders of German property confiscated abroad. There have been reports in Wall Street for some time of such a project, and it was reported yesterday to be nearing a conclusion. Harris, Forbes & Co., Lee, Higginson & Co. and the International Acceptance Bank, Inc., are understood to be participating in the negotiations with a syndicate of German banks headed by the Prussian State Bank.

The Bankers Trust Company and the Chase Securities Corporation are discussing the purchase of $20,000,000 of two-year treasury bills of the State of Bavaria, while the Province of Hanover plans the sale of a $5,000,000 loan to Lee, Higginson & Co. Harris, Forbes & Co. are expected to make a $5,000,000 loan to Gesfuerel, a German public utility.

The refunding of $6,000,000 kroner of domestic bonds is being arranged by Akerhus County, Norway, in a transaction with American bankers involving $6,000,000, and the Commercial Mortgage Bank of Norway is contracting for a $5,000,000 American loan at 5½ per cent. Both these transactions are subject to Government sanction, as are the proposed German loans.

RENEWED OIL ACTIVITY REPORTED IN MEXICO

Mexico City Paper Says Many American Experts Are En Route to Resume Operations.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, April 23.—Although no official declarations are available the Grafico publishes news, which it says is from a reliable source, that, following the acceptance of Mexico's new oil legislation, several groups of petroleum experts from the United States have left the capital for the principal centres of exploration in the State of Vera Cruz and the Isthmus of Tehuantepec with the object of hastening the renewal of operations interrupted during the lengthy period of the oil crisis.

The report says that the British company, the Aguila Company, was the first to show a definite renewal of activities and has brought a large number of boring operatives from Houston and Dallas to its fields in Minatlan and Puerto, Mexico. Those dispatches by the Aguila Company alone are reported to number thirty. Huasteca, Corona, Transcontinental and Pennmex, the paper says, are also showing renewed activity.

MEXICO CITY, April 23 (AP).—Special dispatches from Tampico say that William Green, general manager of the Huasteca Petroleum Company, has announced his readiness to resume activities in the oil fields which have been almost paralyzed in recent months.

Mr. Green was quoted as saying that as an agreement with the Mexican Government had been expected sooner or later, the Huasteca Company has always been ready to meet the circumstances arising from a settlement of the oil controversy with the Government and will start drilling work in its north zone, heretofore unexploited.

The work will require the employment of at least five hundred men, partly relieving unemployment in Tampico. Mr. Green expressed belief that all oil companies will resume activities as soon as they reorganize their forces, and will operate on the same scale as formerly.

Pantepec Oil Men in London.

W. F. Buckley, President of the Pantepec Oil Company of Venezuela, and Fergus Reid, a director, said to be the largest individual stockholder of the company, who were reported to be in Paris negotiating the sale of the company to foreign interests, have left Paris for London. It was recently said that stock control of the company was under option to F. J. Lisman & Co., who were negotiating for the sale of this block of stock to foreign interests.

ITALIAN INDUSTRIAL SHARES

Quoted in dollars on basis of prices on Milan Stock Exchange:

	Bid.	Asked.
BANKS.		
Banca Commerciale Italiana	67⅜	68¼
Credito Italiana	43	43½
Banca d'America d'Italia	11¼	11⅝
PUBLIC UTILITIES.		
Adriatica Elec	13	13⅛
Adamello	15½	15⅝
Italgas	19¼	19⅜
Italian Edison	25	25⅛
Unes	6⅛	6⅜
Sip Electric	9¼	9⅜
Lombard Electric	62	62½
Seep Electric	6¾	6⅞
Terni Electric	23	23⅛
INDUSTRIALS.		
Montecatini	13½	14
Fiat Motor	23¼	23⅜
Isotta Fraschini	25	25⅛
Pirelli (rubber	40	40⅛
SHIPPINGS.		
Cosulich	10¼	10⅜
Navigazione Generale Italiana	30	30¼

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, April 23.—The market today was firmer. Closing quotations included:

Stocks.	Close.
Union Financiere de Geneve	689
Societe de Banque Suisse	778
Credit Suisse	888
Am. Europeas Securities (com.)	275
De pf	518
Hispano Americano de Electricidad	3,760
Nestle & Anglo-Swiss Conde Milk Co	945
Kreuger at Toll	1,216
Ole Suedoise des Allumettes "B"	541
Lima Light, Power & Tram. pf	630
Bonds.	
	Bid. Asked.
Societe Meridionale d'Elc. 7s, 1927	5,150 5,170

MARKETS IN LONDON, PARIS AND BERLIN

British Rails Rally—Elections Strengthen French Prices—German Bourse Depressed.

Wireless to THE NEW YORK TIMES.

LONDON, April 23.—The Stock Exchange was occupied today with preparations for a settlement.

New business was fairly active and the tone was cheerful. The 5 per cent. war loan hardened to 103 and the national war bonds improved in sympathy. The funding is closed a quarter lower at 91.80.

An interesting development was a rally in home railroads and heavy industrials, which was influenced by the expectation that a scheme of tax relief would be outlined in tomorrow's budget. Humber and miscellaneous shares recently favored again found support. British-American Tobacco was strong, closing 21d higher at £1 16s 9d.

Columbia Graphophone, after reaching 12⅞, fell to 12 9-16, and Victor Talking Machine was lower at 84. A rally occurred in Gramophone and higher prices prevailed for Vocalion and Duophone, which rose to 3⅝.

There were a number of small rises in coal, iron and steel shares. With one or two exceptions South African Mines were dull. De Beers dropped 1-16 and Rand Mines 3-32.

An ample supply of loanable credits was evident on Lombard Street. This, combined with large additions to the Bank of England's stock of gold, tended to weaken the tone of the discount market, in which the Continent again was a buyer of short dated bills at low rates.

Await Final Ballot.

Wireless to THE NEW YORK TIMES.

PARIS, April 23.—Election returns today affected the Bourse only moderately in the way of advances in rentes, banks, and the majority of French industrials.

Foreign stocks, on the other hand, were weak, particularly upon the curb, due, it was said, to unfavorable indications in the London market. On the floor trading was animated, but the volume when the session was over totaled only slightly above the average.

Market indications are that the Government hopes in the elections were realized closely without being clearly decisive, so that this week, until after the second ballot next Sunday, only moderate optimism can be expected.

Rentes, which have been dull or heavy, took a decided upward turn today. Threes closed at 68, 1917 4s at 75, 1918 4s at 74, 1920 amortizable 5s at 108.70, 1915 5s at 88.50, and 6s at 99.

Expect Discount Rise Here.

Wireless to THE NEW YORK TIMES.

BERLIN, April 23.—The Boerse opened the new week depressed. Business in the first hour was almost at a complete standstill on account of lack of orders and the extreme caution of speculators, some of whom began to unload.

The principal reasons for the uncertainty were the results of the French elections, the expectation that the New York Federal Reserve Bank soon will increase its discount rate and the action of the Labor Ministry in making mandatory the decision of the Arbitration Court awarding the Ruhr coal miners an 8 per cent. wage increase.

Foreign stocks were neglected and somewhat lower. The money market continued easy, call money being plentiful at 5.5 and 6.5 per cent.

Predicts Gain in General Gas.

President W. S. Barstow of the General Gas and Electric Corporation told stockholders yesterday at their meeting at Dover, Del., that operating results this year were satisfactory and that he expected another favorable year. Mr. Barstow, Irving W. Bonbright, William Buchsbaum, William F. Ingold, George C. Lee, John F. Moore, Ernest E. Quantrell, Lucien H. Tyng and E. Lovette West were elected directors.

BOND AND SHARE CO. REPORTS FOR 1927

Securities Corp. and American and Foreign Power Also Issue Statements.

INCREASE IN INVESTMENTS

Change in Relations With Other Concerns Intended to Stabilize Income, Says President.

"There will be in the future a gradual shifting in the relative importance of some of the principal sources of income, the result of which should be to better stabilize the business and income of your company," S. Z. Mitchell, President of the Electric Bond and Share Company, says in the annual report to stockholders mailed last night.

"The rate of increase in the gross income derived from supervisory services rendered associated companies will be less than heretofore, whereas the return on securities owned should become a much more important factor," he said, indicating expansion of the company's activities as a holding company.

In the report of the American and Foreign Power Company, Inc., mailed at the same time, President C. E. Calder and Chairman S. Z. Mitchell say:

"The company's extensive program of expansion in foreign countries along modern American lines is largely of a constructive nature. It involves dealing with many interests, private and governmental, and also many transfers or mergers of properties, and also rebuilding and interconnecting of plants and systems in order to supply the maximum public service at minimum cost. It involves building up personnel, with the delays and difficulties which are inherent in such a program. Extension and expansion are being carried on as rapidly as reasonably possible considering these difficulties."

Securities Corporation Reports.

The report of Electric Bond and Share Securities Corporation, consisting of a letter to the stockholders, says the corporation has no liabilities except accounts payable of $1,275, representing unclaimed dividend checks, and the capital liability represented by its 1,802,870 shares of outstanding capital stock. The corporation owns 900 shares of the 6 per cent. preferred stock, and all the outstanding common stock, 500,000 shares, of the Electric Bond and Share Company. Its other assets on this date aggregate $1,068,582, and consist of cash in bank, notes receivable, accrued interest receivable and prepaid taxes.

The Electric Bond and Share Company's report says that during the last few months it has added substantially to its holdings of securities in some of its associated holding companies, notably the American and Foreign Power Company, Inc. It discloses that the Electric Bond and Share Company now owns more than 61 per cent. of the common stock and more than 64 per cent. of the option warrants, and an even larger proportion of the $7 second preferred stock, Series A. A tabulation shows that when all option warrants have been converted, the holders using $7 second preferred stock, Series A, to the maximum extent possible and cash for the remainder, the Electric Bond and Share Company will own more than 75 per cent. of the common stock of American and Foreign Power, whose operations are confined entirely to foreign countries.

According to the report, the aggregate market value of securities owned by Electric Bond and Share Company is now greater that as any previous time, and the market value of the assets is materially larger than the book value. Investments carried on the balance sheet at the close of 1927 were $106,372,980, against $72,012,031 at the end of 1926.

Gross income of the Electric Bond and Share Company for 1927 was $18,813,299, as compared with $20,056,694 for 1926. The balance for 1927, after the payment of 6 per cent. preferred dividends, was $9,832,695, applicable to the Electric Bond and Share Securities Corporation and equivalent to $5.29 a share on the 1,802,870 outstanding capital shares of the corporation. In 1926 the balance applicable to the Securities Corporation was $12,869,284, equal to $6.97 a share on its capital stock.

Current assets at the close of 1927 were $17,822,462, against $18,583,745 at the end of 1926, and current liabilities were $2,228,015, against $2,489,172. The surplus was $21,039,068 against $37,729,712.

Mr. Mitchell, in his letter of transmittal, states that the decrease in earnings was due to the absence of some of the substantial items of income of a non-recurring nature which were prominent in 1925 and 1926, and to the smaller volume of securities sold and new construction work done for associated companies.

American and Foreign Power.

The American and Foreign Power Company report shows gross earnings of subsidiaries for 1927 aggregated $19,976,172, as compared with $10,183,775 for 1926, covering earnings only for the periods in which the respective properties were controlled. Had the subsidiaries all been controlled for the entire year, the gross earnings for 1927 would have been $23,474,620. Other properties have been acquired since the end of the year, and the latest available twelve-month gross earnings of all companies directly or indirectly controlled as of April 1, 1928, were about $31,500,000.

The consolidated income account shows a balance of $856,364 applicable to the holding company's common stock, equal to 68 cents a share on 1,244,388 common shares, comparing with $215,581, or 18 cents on 1,343,988 common shares the year before. Investments were $108,186,629 at the end of 1927, against $61,505,284 the year before. Current assets were $29,504,383, against $18,080,844, and current liabilities $1,240,189 against $9,308,527.

BRITAIN PLANS A TAX ON GASOLINE IMPORTS

Churchill Is Expected to Back 4 Pence Levy in Speech Today —American Firms Affected.

Special Cable to THE NEW YORK TIMES.

LONDON, April 23.—The imposition of a duty of 4 pence a gallon on all imported oil fuel is practically certain to be announced by Winston Churchill, Chancellor of the Exchequer, in tomorrow's budget speech.

This duty, which, since the United States furnishes more than 50 per cent. of the imports, is of considerable interest to American oil companies, is expected to realize a substantial annual revenue. It will be used, it is learned, as a nucleus of the pool with which the Government will finance its new scheme of tax reform.

The industrial troubles of 1926 caused a heavy increase in the local taxes in districts in which were situated the very industries which had suffered most acutely from them. The Government proposes to lift this burden of local taxes from the shoulders of the primary producing industries and place it on the shoulders of those better able to bear it.

These shoulders, in the first place, are those of American, British and Russian oil companies, but in the last analysis those of the British motorists. As there apparently is no intention to remove the present tax of £1 per horse power, and as Churchill last year "raided the road fund" of $50,000,000 realised by this tax to balance his budget, he is likely to prove highly unpopular with car owners before two more days have dawned.

More than 20 per cent. of the estimated income of the whole British nation is now appropriated by the State for national and local purposes. The floating debt, which at the beginning of 1920 exceeded $7,500,000,000, has been reduced to $3,500,000,000. The total national debt is $37,000,000,000, as compared with $18,000,000,000 in the United States.

Savings in debt interest must depend upon the conversion of high interest-bearing war loans into new loans at a lower rate. Curiously enough it is to the United States that Britain is looking for help to this end.

The growth of the foreign capital market in New York has helped the British Government credit, and is expected to stimulate it in the future. Beginning in June of next year the Government has the right to repay $10,000,000,000 of the 5 per cent. war loan, and the possibility of getting rid of this millstone, which has hung around the neck of British credit for some years, will be improved if the rise in British funds already caused by the listing of the 4 per cent. funding loan in New York continues.

FOREIGN EXCHANGE

List Shows Few Important Changes in Dull Session—Canadian Under Par.

Foreign exchanges were virtually at a standstill yesterday so far as any wide price changes were concerned. Business was down to small lines and the list steady around Saturday's finals.

Sterling yielded a slight fraction to $4.87 13-16 for checks, $4.88 3-16 for cables, in an extremely thin market, the French and Italian descriptions also giving up bare fractions to 3.93 7-16 and 5.26 15-16 cents, respectively. Scandinavians were mixed, with German, Holland and Spanish lower, and the Spanish exchange higher.

Canadian broke through par for the first time since March 14, selling off to a discount of 1-32, as approaching month-end settlements were being arranged for. Chinese currencies were improved, but the Japanese yen was lower. South Americans were dull.

MONDAY, APRIL 23, 1928.

Range of Rates, Sight Exchange.

	High.	Low.	Saturday's Final.	Final.
LONDON	4.87⅝	4.87⅛	4.87⅝	4.87⅝
PARIS	3.93⅛	3.93⅛	3.93⅞	3.93⅞
ROME	5.27¼	5.26⅞	5.26¾	5.27
BRUSSELS	13.95¼	13.95¼	13.96⅛	13.96¼
COPENHAG'N	26.85¾	26.83	26.83	26.81
OSLO	26.75	26.74	26.74	26.75
STOCKHOLM	26.84	26.83½	26.84	26.84

CLOSING RATES.

Quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Monday.	Saturday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.87⅛	4.87⅛	4.86	4.85⅞
Cables	4.87⅝	4.87⅝	4.86⅝	4.86⅛
Com., 60 days	4.84⅞	4.84⅞	4.84⅛	4.81⅛
Com., 90 days	4.82⅞	4.82⅞	4.82⅛	4.80⅝
FRANCE—Par 19.3 cents per franc.				
Demand	3.93⅞	3.93⅞	3.93⅛	3.91½
Cables	3.94⅛	3.94⅛	3.93⅜	3.91¾
ITALY—Par 5.2631 per lira.				
Demand	5.26⅜	5.27	5.27⅝	5.26⅛
Cables	5.27⅛	5.27¼	5.28⅛	5.27
BELGIUM—Par 13.904 cents per belga.				
Demand	13.95⅛	13.95⅛	13.96⅛	13.89¼
Cables	13.96	13.96	13.97⅛	13.90⅛
GERMANY—Par 23.8 cents per mark.				
Demand	23.80¼	23.81	23.81¼	23.89⅛
Cables	23.81¼	23.82	23.82¼	23.70⅜
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	14.125
Cables	14.125	14.125	14.125	14.125
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.9615	2.9615	2.9615	2.96
Cables	2.9615	2.9615	2.9615	2.96
DENMARK—Par 26.8 cents per krone.				
Demand	26.82	26.81	26.82	26.69
Cables	26.86	26.85	26.84	26.68
FINLAND—Par 2.5188 cents per finmark.				
Demand	2.52	2.52	2.52	2.52
Cables	2.52	2.52	2.52	2.52
GREECE—Par 19.3 cents per drachma.				
Demand	1.31¼	1.31¼	1.31¼	1.34½
Cables	1.32	1.32½	1.32	1.35
HOLLAND—Par 40.2 cents per florin.				
Demand	40.29	40.30½	40.31½	40.39
Cables	40.31	40.31½	40.33½	40.01
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.50	17.50	17.50	17.40
Cables	17.50	17.50	17.50	17.40
NORWAY—Par 26.8 cents per krone.				
Demand	26.74	26.75	26.74	25.83
Cables	26.76	26.76	26.75	25.85
POLAND—Par 11.22 cents per zloty.				
Demand	11.25	11.25	11.25	12.00
Cables	11.25	11.25	11.25	12.00
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.35	4.35	4.36	5.12
Cables	4.35	4.35	4.37	5.14
RUMANIA—Par 19.3 cents per leu.				
Demand	.63	.63	.63	.65
Cables	.63	.63	.63	.65
SPAIN—Par 19.3 cents per peseta.				
Demand	16.75	16.77	16.81	17.59
Cables	16.76	16.78	16.83	17.60
SWEDEN—Par 26.8 cents per krona.				
Demand	26.84	26.84	26.85	26.77
Cables	26.85	26.85	26.86	26.70
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.27⅛	19.27	19.27	19.23⅛
Cables	19.28	19.27⅛	19.27⅛	19.23⅝
YUGOSLAVIA—Par 1.9 cents per dinar.				
Demand	1.76⅞	1.76⅞	1.76⅞	1.75⅞
Cables	1.76⅞	1.76⅞	1.76⅞	1.75⅞
Far East.				
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	50.13	50.00	49.88	49.75
Cables	50.25	50.12	50.00	49.875
Peking—				
Demand	67.00	67.00	67.00	66.00
Shanghai—				
Demand	63.63	63.38	63.25	61.62
Cables	63.75	63.50	63.37	61.75
INDIA—Calcutta—39.50 cents per rupee.				
Demand	39.62	39.62	39.62	36.12
Cables	39.75	39.63	39.63	36.18
PHILIPPINE ISLANDS—Manila; Par 50 cents per silver peso.				
Demand	49.87	49.62	49.62	49.87
Cables	49.75	49.75	49.75	50.00
JAVA—Par 40.2 cents per florin.				
Demand	40.375	40.375	40.375	40.00
JAPAN—Par 49.8 cents per yen.				
Demand	47.62	47.69	47.69	47.275
Cables	47.68	47.75	47.75	47.375
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.50	56.50	56.50	56.12
Cables	56.62	56.62	56.62	56.25
South America.				
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	42.71	42.71	41.71	42.25
Cables	42.82	42.82	42.82	42.375
BRAZIL—Par 11.96 cents per paper milreis.				
Demand	12.03	12.03	12.03	11.81
Cables	12.08	12.05	12.08	11.87
COLOMBIA—Par 97.33 cents per gold peso.				
Demand	96.04	96.04	96.04	97.32
CHILE—Par 12.165 cents per gold peso.				
Demand	12.20	12.20	12.25	12.03
Cables	12.25	12.25	12.30	12.04
PERU—Par $4.8665 per pound.				
Demand	4.01	4.00	4.01	3.64
Cables	4.02	4.01	4.02	3.65
URUGUAY—Par $1.0342 per gold peso.				
Demand	105.69	105.69	105.80	105.80
Cables	106.87	106.87	105.76	105.76
Central America.				
GUATEMALA—Par $1.00 per quetzal.				
Cables	1.00	1.00	1.00	1.00
Canada.				
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.96	100.00	100.031	100.156
Mexico.				
MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	48.50	48.68⅝	48.50	48.95
Russian Currency.				

Prices for pre-revolution Russian ruble notes were as follows:
Par 51.40 cents per ruble.

	Bid.	Ask
100-ruble notes	.08	.04
500-ruble notes	.02⅛	.03

BUYS DES MOINES GAS.

Iowa Power and Light Gets Common and Part of the Preferred.

The Iowa Power and Light Company has acquired the Des Moines Gas Company through purchase of the common stock and part of the preferred stock, it was announced yesterday. The Iowa Power and Light Company is controlled through indirect ownership of all of its common stock by the Des Moines Electric Light Company, an Illinois Power and Light Corporation subsidiary. The last-mentioned company is a part of the North American Light and Power Company system, as it is controlled by the latter's subsidiary, the Illinois Traction Company.

The Iowa Power and Light Company owns a new, modern steam electric generating station on the Des Moines River, south of the City of Des Moines, together with transmission lines connecting the distribution system of the Des Moines Electric Light Company in Des Moines, Oskaloosa and other important points. The Des Moines Gas Company supplies artificial gas without competition in Des Moines and Valley Junction, Iowa. The purchase was intended to bring about efficiencies in operation and more satisfactory and convenient service to the public. Increased business is expected as a result of its affiliation with the Iowa Power and Light Company.

In connection with this transaction Harry H. Polk & Co. have purchased an additional issue of 18,000 shares of Iowa Power and Light Company 6 per cent. cumulative preferred stock, of which a public offering of 10,000 shares will be made later this week.

WHEAT PRICES FIRM, OFFERINGS LIGHT

Buying Movement Is Early in Evidence, but Does Not Follow the Upturn.

VISIBLE SUPPLY DECREASES

Many Sellers of Corn Are Now Active on the Buying Side of the Market.

Special to The New York Times.

CHICAGO, April 23.—There was an aggressive commission house and local buying movement in evidence early today, and with offerings light prices advanced 2 to 2¼ cents from the inside figure made at the opening. While the close was at a good recession, from the top net gains were ¾ to 1⅛ cents.

News generally is favorable to the holders, but the outside buying failed to follow the upturn. Le Count's report on Western Nebraska, saying around 1,000,000 acres needed rain urgently was construed as decidedly bullish, and the private cables saying that Poland had lifted the import restrictions on wheat and rye also attracted much attention.

Export sales in all positions were estimated at 500,000 bushels for the day, including some durum. The visible supply decreased 1,531,000 bushels for the week and the total is 63,620,000 bushels, against 65,151,000 bushels the previous week, and 41,977,000 bushels last year.

Liverpool closed ½ to ¾ pence higher, while Winnipeg gained ¼ to 1 cent and Buenos Aires ½ cent. Rosario was ½ cent lower. In the main, sentiment remains bullish for the long pull.

Primary arrivals today were 918,000 bushels; week ago, 1,011,000 bushels; last year 555,000 bushels. Shipments, 507,000 bushels; week ago, 412,000 bushels; last year, 760,000 bushels.

Houses that have recently been free sellers of corn were active on the buying side today. They found offerings light early, with the July and September advancing to a new high on the crop. The finish was on a reaction due to profit-taking sales with the close ¼ to ⅝ cent higher.

The visible supply decreased 2,672,000 bushels for the week and is 37,388,000 bushels, against 50,060,000 bushels the previous week and 40,171,000 bushels last year. Buenos Aires closed ½ cent higher, with heavy rains a factor, while Rosario was unchanged to ⅛ cent higher. Oats showed an easy undertone and closed about the bottom with net losses of ¼ to ⅜ cent. Rye was strong and 2 to 2¼ cents higher, with the removal of import restrictions by Poland a factor.

Primary arrivals of corn today 839,000 bushels; week ago, 749,000 bushels; last year, 407,000 bushels. Shipments, 695,000 bushels; week ago, 697,000 bushels; last year, 373,000 bushels.

Chicago.

WHEAT.

	Open.	High.	Low.	Close.	Prev. Day.	Last Year.
May	1.34	1.34½	1.33½	1.34	1.33½	1.33⅝
July	1.34⅛	1.36¼	1.34¼	1.35	1.34	1.30⅝
Sept.	1.30⅝	1.32⅝	1.30⅝	1.31⅝	1.30½	1.29⅝
CORN.						
May	1.05⅝	1.07	1.05⅝	1.05⅝	1.05¼	.71¼
July	1.06⅝	1.08	1.06⅝	1.06⅝	1.06	.71⅞
Sept.	1.09⅛	1.10⅝	1.09⅛	1.09⅝	1.09¼	.81¼
OATS.						
May	.61⅜	.62⅝	.61⅜	.62⅛	.61⅜	.44¼
July (o)	.54⅛	.55⅛	.54⅛	.54⅝	.54⅜	
July (c)	.53⅝	.54⅝	.53⅜	.53⅝	.54⅛	.44⅜
RYE.						
May	1.29	1.31¼	1.29	1.30⅝	1.28½	1.02⅞
July	1.25⅝	1.27	1.25	1.26	1.24	1.01⅜
Sept.	1.17	1.18⅜	1.16⅜	1.17⅛	1.16	.96⅞
PROVISIONS.						
Lard—						
May	12.00	12.20	11.97	12.15	11.97	12.25
July	12.37	12.52	12.27	12.45	12.27	12.50
Sept.	12.60	12.82	12.60	12.75	12.60	12.80
Oct.	12.87	12.87	12.87	12.87	12.70	...
Ribs—						
May	11.55	11.70	11.55	11.70	...	...
July	12.00	12.07	12.00	12.07	...	...
Dry Salted Bellies—						
May	13.10	13.40	13.10	13.40	...	...
July	13.52	13.77	13.52	13.75	...	...
Sept.	13.80	14.15	13.80	14.15	...	...

Minneapolis.

WHEAT.

May	1.43¾	1.44¾	1.43¾	1.44¼	1.43¾	1.33½
July	1.44¾	1.45¾	1.44¾	1.45¼	1.44¾	1.34⅝
Sept.	1.46¼	1.48¾	1.46¼	1.47¾	1.46¼	1.32

Winnipeg.

WHEAT.

May	1.51	1.52½	1.50⅝	1.51	1.50⅜	1.42¼
July	1.52⅜	1.53¾	1.52⅜	1.53¼	1.52⅜	1.30⅝
Oct.	1.43⅝	1.45¾	1.43⅝	1.44⅝-⅞	1.43⅜	1.39⅝
OATS.						
May	.72⅝	.74⅜	.72⅝	.73⅝	.72⅝	.56⅛
July	.67⅞	.69	.67⅞	.68⅝	.67⅝	.56
Oct.	.56⅝	.57⅜	.56⅝	.56⅝-⅞	.56⅜	.50

Cash prices follow:

CHICAGO—Wheat, No. 2 hard, $1.60; No. 3, mixed, $1.56½. Corn, No. 2 yellow, $1.09-$1.11½; No. 3, mixed, $1.06. Oats, No. 2, white, .64¼-.69c; No. 3, white, .63-.66¼c.

MINNEAPOLIS—Wheat, No. 1 northern, $1.47¼; Saturday, $1.45⅝.

KANSAS CITY—Wheat, No. 2 hard, $1.52@1.90; Saturday, $1.50@1.89.

Sells to Brooklyn Man.

C. A. Marone has sold a Southern Colonial residence on New York Avenue, Prospect Park, White Plains, N. Y. The house contains ten rooms and three baths, and is on a plot of approximately three-quarters of an acre. The new owner, R. S. Wilson of Brooklyn, will occupy the house. Lawrence & Bruce were the brokers.

Loan in Mamaroneck.

A building and permanent loan of $90,000 has been arranged by the Federal Realty Service Corporation to cover a two-story taxpayer on Mount Pleasant Avenue, 300 feet from the station at Mamaroneck, N. Y. The loan is for five years.

COMPANY MEETINGS TODAY.

Dividend.

Amparo Mining Co pom.
Edison Elec Co, Inc, com at 71.
Chicago Mill & Lumber Co com.
Deere & Co pf.
Federal Motor Truck Co com.
General Asphalt pf.
Globe & Rutgers Fire Ins Co com at 2.
Hartford Electric Lt Co com.
Illinois Central R R Co, at 12:30.
Inland Steel Co com.
Norfolk & Western Rwy Co com.
Pacific Fire Insurance Co.
Pittsburgh Trust Co com.
Roberts (F H) Co 8% pf.
Terminal Trust Co com.
United Engineering & Foundry Co com and pf.
United Rys & Elec com.
U S Steel Corp pf and com, at 3.
Van Raalte Inc, 1st pf, at 3.
Western Dairy Products Co, Cl A.

Annual Meetings.

American Brake Shoe & Fdry Co.
Amer Writing Paper Co.
Canadian Cons Felt Co, Ltd.
Deere & Co.
Detroit Mackinac Ry.
Di Giorgio Fruit Co.
Hartman Corp.
Ingersoll-Rand Co.
Inland Steel Co.
Jones & Laughlin Steel Corp.
National Cash Register Co.
N Y Dock Co.
Paine Lumber Co.
*Pennsylvania R R Co.
Philadelphia Co.
Snider Packing Corp.
Youngstown Sheet & Tube Co.
*Annual election.

Special Meetings.

Amer Power & Lt.
Industrial State Bank of Chicago.
Merchants & Mfrs Insur Co.

HEAVY RAINS SEND COTTON PRICES UP

May Position Sells Above 20¼ Cents for the First Time in Five Months' Trading.

Heavy rains over the larger part of the cotton belt, lightest in the Southwest and torrential in sections of the Mississippi Valley and Georgia, caused a further rise in prices yesterday. For the first time in five months May sold above 20¼ cents, while the advance of a quarter of a cent, carried October to the 20-cent level, which was within 25 points of high records for that delivery this season. The improvement brought out spot cotton in the South, and the action of the stock market caused a setback during the afternoon which left final quotations 6 to 11 points higher on the day.

During the January decline, which carried both old and new propositions around 17 cents, a large volume of contracts was taken from the market by commission house and trade interests on the theory that accidents to the growing crop would favor purchases. The weather during the greater part of the past two or three weeks operating to delay seeding operations, prices have advanced over 3 cents a pound from low levels recorded the early part of February. Southern advices now place the season ten days to two weeks late.

Trading in the May delivery prior to notices tomorrow reached substantial proportions, and despite the premium on the near month the spread between May and July widened to 18 points. Over 5,000 bales were shipped out of the local stock, bringing the amount in licensed warehouses below 130,000. Total exports for the day aggregated 50,000, making 71,000 for the first two days of the week. During the corresponding week of 1926 shipments reached 133,000. As a result of an increase in the export movement the past few weeks, European stocks in store and afloat have increased to 500,000 bales over two years ago and are now 1,925,000, or virtually the same as a month ago.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
May	20.15	20.30	20.15	20.30	
July	20.04	20.24	19.96	20.00	19.88
October	19.90	20.00	19.81	19.85	19.78
December	19.80	19.90	19.73	19.76	19.69
January	19.70	19.79	19.67	19.70	19.60
March	19.75	19.85	19.68	19.71	19.66

The local market for spot cotton was steady, 5 points advance, 20.65c for middling upland; sales 200.

Southern spot markets were: Galveston 20.05c, 20 points advance, sales 618; New Orleans 19.96c, 4 points decline, sales 689; Savannah 20.16c, 6 points advance, sales 29; Augusta 20.00c, unchanged, sales 369; Memphis, 19.45c, 5 points advance, sales 1,425; Houston 20c, 20 points advance, sales 1,067; Little Rock 19.30c, unchanged; Dallas 19.60c, 25 points advance, sales 2,711.

Yesterday's cotton statistics were:

	Yester-day.	Week	Last Year.
Port receipts	16,768	76,907	10,321
Exports	49,486	58,782	49,346
Exports, season	6,944,900	6,132,560	9,480,926
N. Y. stocks	136,837	146,826	221,312
Port stocks	1,486,738	1,572,900	2,147,132
N. Y. arrivals	1,062	418	4,122

LINDEN EX-OFFICIAL EXPLAINS 'SAVINGS'

Ex-Councilman, Out on Bail, Says at Inquiry That $4,200 Was Legitimate Income.

AUDITOR CHANGES STORY

Declares Former Recorder Got $500 Loan, but the "Borrower" Denies This.

Special to The New York Times.

ELIZABETH, N. J., April 23.—Edward M. Wallace, a former Linden Councilman, under bail for the May Grand Jury on suspicion that he was involved in the juggling of funds of the City of Linden, admitted today at the resumption of the investigation of alleged financial irregularities with the city's funds that from January to July, 1927, he deposited various sums, aggregating more than $4,200, in a mutual savings fund on his personal account. The inquiry is being conducted by Prosecutor Abe J. David before Supreme Court Commissioner William D. Wolfskeil.

Wallace testified that he had no other income during 1927 than his position as a coal tester in an oil refinery. He had lent money to various persons, he said, charging 6 per cent. interest. Mr. David made the witness produce his 1927 passbook of the savings fund and brought from Wallace an admission of more than $4,200 deposits to his personal account from January to July.

"Where did you get this money?" the prosecutor asked.

"It was money I had saved, and some was compensation from the Standard Oil and return of loans I had made to various persons. I always had a lot of ready cash in my pocket."

John E. Meakim, official auditor for the City of Linden, took the stand to correct testimony he gave at a previous hearing. He testified he wanted it understood that William E. Reibel, former Linden Recorder, had received money from him, about $500, on the representation that Reibel would pay it back. Subsequently, Meakim said, the former Recorder told him the money would be used for the Linden Republican campaign fund.

Reibel, the next witness, denied Meakim's allegation. He testified he had never received such a sum from Meakim.

Frank G. Newell, President of the National Holding Company of Linden, testified that his company, through a Mr. Kwiatek, acting as a "dummy" titleholder, had sold a tract of three parcels of land to the City of Linden for a fire house. He said his company bought it for $4,000 and sold it for about $5,600 a short time after it was acquired. Newell said he had never had a talk with any Councilman about it.

The hearing was adjourned shortly after noon, after Prosecutor David informed Commissioner Wolfskeith that a report of the progress of the investigation thus far is to be prepared, so that it can be submitted to Supreme Court Justice Kalisch, under whose order the inquiry is being held. Justice Kalisch will determine if any matter may be made the subject of consideration by the May Grand Jury, which convenes May 8.

COMMODITY PRICES.

Spot Cotton Reaches New High—Grains, Dairy Products and Lard Improve.

Some notable price changes were registered in yesterday's cash markets, the most important of which being an advance in spot cotton to 20.85 cents, new high for the year. Corn and rye in the grains were also up, as were butter, eggs and lard. Other articles held firmly except rubber, which was weak.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

	Apr. 23.	Apr. 16.	Apr. 26, '27.
FOODSTUFFS—			
Wheat, No. 2 red	1.24½	1.21¾	1.47¾
Corn (in), No. 2 yellow	1.06¾	1.04¾	1.17¾
Rye, No. 2, white or yellow	1.48	1.46¾	1.15¾
Oats, No. 2 white	.78¾	.77¾	.54
Flour, std. Spg. pats	6.25	6.15	7.25
Coffee, No. 7	.17.80	17.50	17.60
Sugar, granulated	.06	.06	.06@.06
Butter, cr., 92 sc.	.46½@.46¾	.46	.51
Eggs, fresh-gathered	.27	.26	.28
Cheese, flats	.24½	.24½	.24½
Lard, Mid. W.	12.85@12.95	11.95	12.80
Pork, mess	31.50	31.50	35.00
Beef, family	30.00@31.00	31.00	32.50
METALS—			
Iron, No. XX Phila.	20.25	20.25	22.75
Steel billets, Phila.	33.00	33.00	35.00
Lead	6.10	6.10	6.15
Copper	14.25	14.25	13.12½
Zinc, E. St. L. dely	6.77½	6.77½	6.12½
Tin	51.87½	52.12½	66.37½
TEXTILES—			
Cotton, mid. upland	20.65	20.35	15.25
Printcloths (64-60)	.07¾	.07¾	.06¾
Silk, crack doubt. ex.	5.50	5.37½	6.15
MISCELLANEOUS—			
Rubber, spot	.16¼	.1750	.4000
Hides, nat. steers	.28	.28	.18½
Gasoline	.17	.17	.19
Crude oil, Mid-Con., $3 to $3.9 grav.	1.23	1.22	.97

Range of Prices, 1928.

	Highest.		Lowest.	
Wheat	$1.35	Apr. 20	$1.21¾	Jan. 10
Corn	1.25¾	Apr. 19	1.04¾	Jan. 10
Rye	1.45¾	Apr. 19	1.15¾	Jan. 10
Flour	8.25	Apr. 19	6.65	Jan. 3
Oats	.77¾	Apr. 16	.63	Jan. 25
Coffee	.19	Feb. 28	.1444	Jan. 3
Sugar	.06	Jan. 3	.0560	Feb. 17
Butter	.52	Jan. 3	.44	Feb. 17
Eggs	.32	Jan. 21	.2894	Mar. 1
Lard	12.85	Jan. 9	11.50	Feb. 6
Pork	34.00	Jan. 3	30.50	Mar. 12
Beef	34.00	Jan. 23	32.00	Jan. 25
Iron	22.75	Jan. 3	19.75	Apr. 19
Steel billets	35.00	Jan. 3	33.00	Jan. 3
Lead	6.15	Jan. 3	6.00	Mar. 5
Copper	14.25	Mar. 30	14.00	Jan. 3
Zinc	6.85	Jan. 3	6.42½	Feb. 24
Tin	57.75	Jan. 3	50.25	May 12
Printcloths	7.87½	Jan. 3	6.37½	May 12
Cotton	20.65	Apr. 23	17.45	Feb. 2
Silk	5.45	Mar. 7	5.05	Jan. 16
Rubber	.41	Jan. 3	16.50	Apr. 23
Hides	.28	Jan. 3	.23	Mar. 5
Gasoline	.17	Jan. 3	.17	Jan. 3
Crude OU	1.23	Jan. 3	1.23	Jan. 3

COTTONSEED OIL.

	Sales.	High.	Low.	Close.	Prev. Close.
Spot				10.10	10.10
April				10.10	10.10
May	16,000	10.52	10.10	10.30	10.30
June				10.24	10.20
July	5,100	10.50	10.44	10.40	10.39
Aug.	1,400	10.65	10.62	10.60	10.58
Sept.	12,900	10.82	10.74	10.80	10.69
Oct.	400	10.85	10.74	10.80	10.73
Nov.				10.82	10.70

Total...37,500 (including switches 10,000).

FLAXSEED.

	Minneapolis. High.	Low.	Close.	Prev. Close.	Last Year.
May	2.24¼	2.23	2.23½	2.23¾	2.12¾
July	2.28	2.26¾	2.27	2.27¾	2.15¾
	Duluth.				
May	2.27	2.26¼	2.26½	2.26¾	2.23
July			2.27¾	2.27¼	2.25
	Winnipeg.				
May	1.94¼	1.94¼	1.94¼	1.94¼	1.93¼
July	1.96¼	1.97¼	1.97¼	1.97¼	1.97¼
Oct.			2.02¼	2.02¾	2.02¼

LIQUIDATION SENDS RUBBER FUTURES DOWN

Market Opens 20 to 30 Points Off and Closes at New Lows for Present Movement.

A heavy tone prevailed throughout the trading in crude rubber futures yesterday, final prices in six active deliveries showing declines of 50 to 70 points, reaching new lows on the current movement. Sales amounted to 680 lots, while four transfer notices were issued.

The market opened 20 to 30 points lower on liquidation influenced by easier cables from London where, despite the substantial decrease in the stock position, earlier gains were canceled. A small early demand at reduced levels was quickly filled by dealers and commission houses selling for foreign account. This trend continued for the remainder of the forenoon. During the afternoon trading slackened, but renewed offerings near the close brought final figures to the lows for the day.

December was the most active month, with a loss of half a cent. May also yielded as much. July and September dropped 60 points, while March gave up 70 points.

London opened steady with prices unchanged to ¼d up, but subsequently dropped this advantage and closed easy in all positions. Spot and May at 7⅞d were ⅛d off, June closed at 8d., July-September at 8¾d, both ⅛d down, October-December was also ⅛d off at 8¼d. London stocks showed a deep cut of 2,126 tons, to 56,819 tons from the previous week.

Range of prices for the deliveries traded in on the local exchange follow:

	High.	Low.	Close.	Close. Prev.
April				16.30n
May	17.00	16.60	16.60	17.10
June			16.80n	17.30
July	17.80	17.00	17.00	17.60
August			17.20n	17.80
September	17.80	17.50	17.50	18.10
October			17.60n	18.20
November			17.70n	18.30
December	18.00	17.70	17.80	18.40
January	18.10	18.00	17.80n	18.40
February			17.80n	18.40
March	18.30	17.80	17.80-90	18.50

Spot price—16.30n.

CHAMBER NAMES SLATE.

Brooklyn Trade Body Announces Nominees for May Election.

The Nominating Committee of the Brooklyn Chamber of Commerce yesterday announced the names of six Vice Presidents, Treasurers and new directors to be elected at the annual meeting of the Chamber Monday night, May 21. George V. McLaughlin, President of the Brooklyn Trust Company, will head the ticket as President. John E. Ruston, lawyer, who has been Sixth Vice President, is nominated for First Vice President.

Albert B. Hager, now Fourth Vice President, is nominated for Second; Edward C. Blue, Third; William S. Irish, Fourth; Frank L. Cheek, Fifth, and Mary E. Dillon, Sixth Vice President. U. Condit Varick is nominated for Treasurer.

Ralph Jonas, retiring President, has been nominated as director for three years.

William K. Swartz, now Treasurer of the Chamber, has been nominated for a three-year term as director, as have also Frederic W. Rowe, Walter Hammitt, James B. Fisher and Edward A. Richards, all of whom are now Vice Presidents of the club.

New directors to be voted for include Raymond M. Gunnison, Parke R. Kolbe and Dr. John C. Polak. Those renominated are former United States Senator William M. Calder, Frederick L. Cranford, Charles Humphrey Fuller, Philip Gerhardt, William H. Grove, Justice Edward Lazansky, former Borough President Lewis H. Pounds, Frank H. Quinby, J. J. Robinson and Edward H. Wilson.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, April 23.—The hog market firmed up after being 10 to 20 cents lower early and prices were quoted later as steady to 10 cents lower. Shipping demand was good and clearances from here to the East for the month are expected to set a new record. Top was 5 cents lower at $10.40, with the day's average off 10 cents, at $9.95. Bulk of the 180 to 200 pound averages sold at $9.70 to $10.40, with 200 to 220 pound kinds $9.30 to $10.40 and 250 to 260 pound butchers $9.40 to $10.10. Packing sows sold at $8.10 to $8.90. Packers bought 24,500 and shippers 16,000, with 20,000 left over. Receipts were 59,000, the largest with one exception so far this year, with 25,000 estimated for tomorrow.

Cattle were weak to 25 cents lower, with yearlings and good lightweights about steady. Many offerings were unsold up to noon. Best heavy steers brought $14.50, with bulk of beef cattle at $11.75 to $14. Receipts were 21,000. Fat lambs advanced 15 to 25 cents to a new high for the season, with most wooled at $17.50 to $17.90 and a top of $18. Fancy light shorn brought $16.25 to $16.35. Sheep were strong at $9 to $10.75, with a top of $11.25. Receipts were 12,000, the smallest for a Monday so far this year.

LIVE STOCK AND MEATS.

These prices were reported yesterday in the New York and Jersey City markets by the United States Department of Agriculture:

Cattle.

Steers scarce, firm; medium, $13.50 to $13.60. Cows fully; bulls strong to 15c higher; common and medium cows, $7.25 to $8.75; low cutter and cutter, $4.50 to $6.75; good, $9.25 to $9.50. Medium bulls, $9 to $9.50; common lightweights, $8.

Calves.

Vealers, supply light; demand good; 50c to $1 higher; good to choice, $15 to $16.50; medium, $12.50 to $14; cull and common, $7.50 to $12.

Hogs.

No sales up to 2:15 P. M.

Sheep.

Lambs scarce, steady; 60-pound Spring lambs, $21; odd lots, woolskins, $14 to $16; heavy wooled ewes, $10; mixed offerings, $6 to $7.

METAL MARKET.

These prices were quoted on the local market:

	Yesterday. Bid.	Asked.	Friday. Bid.	Asked.
Copper, electro	14.25	....	14.25	....
Tin, str. spot	51.87½	....	52.00	....
Lead, N. Y. spot	6.10	....	6.10	....
Zinc, N. Y. spot	6.12½	....	6.12½	....
Antimony	10.00	11.12½	10.00	10.12½
Quicksilver	123.00	....	123.00	....
Aluminum	25.00	....	25.00	....
Iron No. 2 Sil.	21.00	21.25	21.00	21.25

London quotations were:

	Yesterday. £	s.	d.	Friday. £	s.	d.
Copper, spot	61	12	6	61	15	0
Copper, futures	61	15	0	61	15	0
Tin, spot	223	10	0	224	12	6
Tin, futures	232	10	0	234	5	0
Spelter, spot	25	0	0	25	10	0
Spelter, futures	26	10	0	26	15	0
Lead, spot	20	16	3	20	18	9
Lead, futures	20	16	3	20	18	9

DENIES GRAFT IN FEE FOR BANK CHARTER

Fallon Says in Jersey Inquiry That $10,000 Was Not Too High for His Services.

BANKER ASSAILS MAXON

Declares Affairs in East Orange Indicate His Administration Is a Menace.

Special to The New York Times.

TRENTON, N. J., April 23.—Insisting that there was no graft or bribery in the transaction, John J. Fallon Jr. of Hoboken today told the legislative committee investigating the State Department of Banking and Insurance that the $10,000 paid to him for obtaining a charter for the North Park and Dodd Trust Company of East Orange was not an excessive fee.

Former Prosecutor John Milton of Hudson County got the half of the money, and his services must also be considered, the witness declared. D. Frederick Bulnett, counsel to the commission, made it plain that he considered $250 adequate remuneration.

Prior to Mr. Fallon's testimony, John D. Everitt, President of the Orange National Bank, the First National Bank of East Orange and the Orange Valley Bank, told the committee that if banking affairs had been administered elsewhere in New Jersey as in East Orange the State Department of Banking and Insurance was a menace to sound banking.

Fallon Is Volunteer Witness.

Mr. Fallon appeared at the morning session of hte inquiry as a volunteer witness to explain his connection with the charter grant to the North Park and Dodd Trust Company. In the afternoon he was called for cross-examination. He was unable to estimate the hours he had spent on the case. That was not important, he said, the main facts being that the bank organizers wanted a charter, that they were having difficulty in getting it and that they were willing to pay $10,000.

Mr. Fallon admitted that the East Orange application was the first bank charter case in which he had been interested and that all of the papers were drawn by Alexander F. Reid Jr. He admitted he had not written letters to the State Department or visited Trenton in behalf of the charter.

As to Milton asking for $5,000, he said that he was not surprised because Milton had done most of the work and there was an understanding that they would split the fee.

The testimony of Fallon was interrupted briefly to permit the calling of Mrs. Frances Brooks, a bookkeeper in his office, who told of witnessing the payment to Mr. Reid of $500 from the fee paid to Mr. Fallon. Reid has denied receiving any part of the money.

Much of Fee Paid in Cash.

On July 19, 1927, after Milton had taken over the matter, Fallon said that Reid and Joseph G. Brown, another promoter of the bank, came to his office and he told them his fee would be $10,000. He received at that time $6,750, the bulk in cash, making $7,000 in all paid to him. When the bank charter was received on Sept. 9 he got $3,000 more in cash from Reid, he testified.

As to the statistics which Milton said he had gathered and submitted to the department on the banking situation in the Oranges, Mr. Everitt said he considered the employment of counsel for the purpose unnecessary. Such information, he remarked, should be in the files of an intelligent banking department. He added that he was beginning to doupt the intelligence of the department and that he had already lost his respect for it.

Banking practices in Atlantic City were discussed by three witnesses, formerly connected with the Seaside Trust Company of that city, Martin M. Harris, Harry L. Godshall and W. Chandler Stewart, all withdrawn as directors. They testified that it was commonly reported that notes would be called on Atlantic City business men during political campaigns.

It was their understanding, the witnesses testified, that it was necessary before a charter was granted to the Seaside Trust to include Charles L. Lafferty, Democratic leader of Atlantic City, and Prosecutor Louis A. Repetto on the Board of Directors. Both are Democrats. The information relative to Lafferty and Repetto, they said, came from the late Theodore W. Schimpf, the prime mover in the trust company.

Appoint Silk Exchange Secretary.

Charles V. V. Smillie, temporary President of the National Raw Silk Exchange, announced yesterday that John P. Sullivan had been appointed interim Secretary of the Exchange. Mr. Sullivan for a number of years was Secretary and General Manager of the Rubber Trade Association of New York, where he established the clearing house for rubber deliveries. He will act as secretary until the Exchange's clearing house is ready for organization, when he will take over that work. Mr. Smillie also announced that about 150 of the 400 applicants for membership in the new exchange had been approved by the the Board of Governors.

Buys Two Cotton Exchange Seats.

The New York Cotton Exchange membership of Walter C. Hicks, who announced his inability to meet his obligations on Feb. 15, was sold at auction yesterday to Malcolm E. Deacon for $28,700. Mr. Deacon also purchased a second membership of Charles W. Shepard for $29,500. The last previous sale was $30,000. A membership on the New York Produce Exchange was sold for $16,000 yesterday, an advance of $800 above the previous sale.

FINANCIAL NOTES.

Herbert Allen is with Allen & Co., in charge of the insurance stock department.

William West & Co. have prepared an analysis of Municipal Service Corporation.

James G. Phillips, recently Secretary of Automotive Standards, Inc., will be associated with Russell, Miller & Co. in San Francisco.

Charles Y. Schoenfeld has been appointed associate manager of Loucheim, Minton & Co. at their branch office.

The firm name of James M. Ward & Co. has been changed to Billings, Ward, Inc.

The Danish American Corporation will move to 31 Pine Street at the end of the month.

Eaton & Newborg have moved to 50 Broad Street.

Clark, Dodge & Co. have prepared a study of the National Dairy Products Corporation.

The Bankers Trust Company has been appointed agent for the payment of town of Sunburst (Mont.) funding warrant coupons.

E. A. Pierce & Co. are distributing an analysis of the Texas Corporation.

The Central Union Trust Company has been appointed transfer agent of 100,000 shares of $6 cumulative preferred stock of the Swiss American Electric Company.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4¼ to 4⅝ per cent. for the best names.
Saturday—4¼ to 4⅝ per cent. for the best names.
The quotations are for 4 to 6 months' paper.

***

Await Retail Turnover Spurt.

Retailers' reports as received by local resident offices do not reflect a great deal of satisfaction with the consumer demand during the last ten days. The turnover in many departments has slowed up and unless the remainder of the month is much improved, April figures will show slight if any gain over the same month last year. The relation of the weather to consumer demand is particularly important at this time as it affects not only the clearance of Spring merchandise being made but also the introduction of the new Summer styles now being bought. The general feeling, however, is that even a brief period of pleasant weather will act as a strong stimulant to consumer buying.

***

Muskrat Prices Easier at Sale.

Weakness in muskrat prices, particularly in "natural" northern and in southern pelts, marked the resumption of the New York Auction Company's Spring sale here yesterday. Southern "rat," the best of which brought $1.92, dropped 10 per cent., and a similar decline took place in "natural" northerns. Northern "rat" suitable for seal dyeing was unchanged. Top for all northern skins was $2.55. Black muskrat, the choicest of which fetched $2.85, was unchanged from the Winter averages. Sales for the day were $1,000,000 and the total for six days was $4,720,000. The chief offerings today will be squirrel and Russian sable.

***

Smuggling Hits Cutlery Trade.

Besides suffering from overproduction and keen price competition, the cutlery trade is being seriously affected by heavy smuggling of this merchandise into the United States, a leading wholesaler here said yesterday. The situation is so serious, he said, that the National Council of American Importers and Traders is to be asked to memorialize Congress to take action in the matter. The high duty on cutlery, particularly table and pocket types, this dealer said, puts a premium on the smuggling. He went on to say that he knew of an offering of 1,000 dozen knives at $2 a dozen that would cost him $3.25 to land, duty paid, without any profit being added.

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German Retailers Here for Study.

A party of German retailers, headed by Alfred L. Tietz of the Tietz department stores chain of Germany, arrived here yesterday. The group, which is affiliated with the American Retailers, Inc., a buying organization, will study American retail methods and also try to develop a stronger interest on the part of department stores here in centralized buying in Germany. Mr. Tietz expressed particular interest in 5 and 10 cent store chain organizations and also in foodstuffs chain stores. He said that large chains of these types have been developed in Germany and are now spreading over the Continent.

***

New Pearl Line Offered.

A new line of Summer pearl jewelry is being featured in red, white and blue combinations, such as were brought out this Spring by Chanel. These colored pearls are featured in chokers, sixty-inch necklaces, three-strand short necklaces, earrings, brooches and bracelets. Both uniform and graduated pearls are used, although in most of the items there is a tendency toward the medium sized pearl, rather than the very small or large beat. The different colors are grouped in some instances, used alternately in other or blue and white pearls are strung together with an occasional red pearl inserted for contrast. Prices range from $12 a dozen and up.

***

Shoe Sales Still Lagging.

The final week of April finds "at once" business still lagging in the local shoe market. Retailers continue to hold off, not only on sport stuff but on regular merchandise as well. They charge their inactivity to consumer apathy, which, in turn, is charged against the lack of seasonal weather. The only bright spot in the present situation for the wholesalers is that stocks in retailers' hands are so small that any real buying by consumers will produce a small boom. In one quarter the smaller volume of business done in women's shoes so far this season was attributed yesterday to the increased use of protective footwear in wet weather.

***

Negligee Trade Active.

Manufacturers of women's negligees, lounging pajamas, beach costumes and pullman coats in general seem pleased with the business placed this season. They attribute it to the showing of more varied styles, the use of new materials and the careful designing which has now become an important factor in these lines. At present, buyers are ordering pullman robes in all grades for the vacation period. There is also an active demand for light negligees to be featured for June brides. Resort shops are interested in the beach and lounging pajamas in the better grades.

***

Better Jewelry Tends to Follow.

The leading Parisian couturiers continue to strongly dominate in the origination and popularization of novelty jewelry. This development is now so strongly marked, it was claimed yesterday, that the finest jewelers in France as well as in this country have almost reached the point where they are following what the couturiers present rather than, as formerly, taking the lead themselves. Thus, the pace in both high-grade and so-called novelty jewelry is being set more and more by what the trends in the latter accessories are.

***

Gingham Prospects Brighter.

Although it is yet too early for any of the tangible benefits of Gingham Week to be felt by first hands, reports that have filtered into this market from other cities indicate that retailers did quite well. While this may not produce much duplicate business in Spring goods for the mills, it was said yesterday that the probable effect of retailers' repeat orders on jobbers would be to increase their interest in Fall goods. As a result, there is an inclination to look for a better Fall business in this merchandise than for some time. Prices for the new season have yet to be made, but all indications yesterday pointed to their announcement very soon.

***

Gray Goods Get Slow Start.

Trading in gray goods got away to a slow start here yesterday. In the printcloths spot sales of 39-inch 80-squares were reported at 11 cents, and 8⅝ cents was paid for 68-72s in that width. For 38½-inch 64-60s and 60-48s buyers paid 7⅝ and 6½ cents, respectively. Prompt shipments of 37-inch 48-square, four-yard sheetings were sold at 8 cents, and there was trading in 40-inch 4.25s at 7¼ cents. Sales of 40-inch 3.75-yard sheetings were put through at 8½ cents. In the specialties, which were not active, 37¼-inch 4.70-yard sateens were sold in the East at 9¼ cents. A cent a yard more was asked for 4.37-yard sateens of the same width, which are getting scarce.

SUGAR, COFFEE, COCOA.

Sugar.

Under scattered liquidation, sugar futures on the New York Coffee and Sugar Exchange eased slightly yesterday. Initial quotations were unchanged to 3 points lower. With today the first notice day on May delivery, there was considerable selling for European as well as local account. The refined market was quiet. There was nothing in the day's news to help futures and as a result the list sagged. Sales totaled 64,200 tons. The market closed from 1 to 3 points lower.

Price ranges for raw sugar futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Year.
May	2.64	2.62	2.63	2.66	3.01
July	2.75	2.75	2.76	2.78	3.10
September	2.87	2.85	2.86	2.89	3.20
December	2.94	2.92	2.93	2.97	3.25
January	2.95	2.93	2.94	2.98	3.27
March	2.78	2.76	2.77	2.78	2.91

Coffee.

Mixed cables caused coffee futures to move irregularly during yesterday's session. The A contracts opened unchanged to 3 points lower, while the D contracts were 11 points higher to 12 points lower. With today the first notice day for May delivery, the market gave a good account of itself and both lists showed strength. Spots were quoted at 15¾ to 15¾ cents for Rio 7s, while Santos 4s ranged from 22½ to 22¾ cents. The A contracts closed from 6 to 14 points higher, while the D contracts were 7 to 18 points higher.

Price ranges for raw coffee futures yesterday were:

NO. 7—CONTRACT "A."

	High.	Low.	Close.	Prev. Last	Year.
May	14.41	14.27	14.30	13.98	
July	14.46	14.30	14.46	14.35	12.71
September	14.30	14.30	14.30	14.22	12.00
December	14.12	13.98	14.10	13.99	11.58
January			14.00	13.86	
March	13.75	13.75	13.87	13.75	11.35

SANTOS NO. 4—CONTRACT "D."

	High.	Low.	Close.	Prev. Close.
May	21.36	21.36	21.85	21.48
July			21.50	21.15
September			20.95	20.78
December	20.42	20.30	20.42	20.26
March	20.12	19.99	20.12	19.94

Cocoa.

Trading in cocoa futures was exceptionally active on the New York Cocoa Exchange yesterday. There were approximately 800 lots turned over which represents 4,000 tons. The market opened from 5 to 10 points higher being influenced by higher cables and an accumulation of buying orders over the week-end from European sources. A slight recession took place but this was of short duration. New highs on several positions were made. Wall Street houses were buyers of blocks, as were shorts and trade houses. Profit-taking sales were generally well absorbed. The market was a broad affair with the close at a decline of 2 to 5 points. The actual market was quoted at 14¼ cents.

Price ranges for cocoa futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Year.
April	14.25	14.20	14.23	13.97	....
May	14.07	14.06	14.25	14.02	16.53
June	14.30	14.20	14.38	14.15	16.85
July	14.50	14.45	14.50	14.30	16.85
August	14.65	14.65	14.60	14.40	16.75
September	14.75	14.55	14.69	14.50	16.75
October	14.55	14.40	14.53	14.35	16.40
Nov.			14.40	14.00	15.76
December	13.81	13.70	13.77	13.67	14.90
January	13.57	13.57	13.58	13.48	14.42
February			13.50	13.40	....
March			13.50	13.38	14.25

PRODUCE MARKETS

Butter.

Receipts, 6,578 packages. The market took quite a sharp turn upward, most grades of creamery advancing 1@2c, with fair to good and a firm tone throughout. Ladles and packing stock also in light supply and higher.

Creamery, pound:
Higher than extras ..47-47½
Extras, 92 score ..46½-46¾
Firsts ..45½-46
Seconds ..44-45
Low grades ..42½-43½
Unsalted:
Higher than extras ..45½-46
Extras, 92 score ..47½-48
Firsts ..46-47½
Seconds ..44½-45½
Lower gr. ..43-44
Centralized:
90 score ..46
89 score ..45½
88 score ..45½-46
$1 to $7 sc. ..44-45
Ladles:
Cur. make ..20½-20
Packing, cur. make:
No. 1 ..34-34½
No. 2 ..33
Lower grades ..30-32

Eggs.

Receipts, 34,496 cases. Market firm on all grades of mixed colors. Western advices firmer. Nearby white eggs unchanged. Fancy Pacific Coasts held firmly.

Current pack:
Mix col cl. set ..32½-33
Extras, reg. pk. ..31-32
Ex. firsts, st. pk. ..31½-32
Reg. pk. ..30-30½
Firsts, st. pk. ..30-31
Reg. pk. ..28½-29½
Seconds, reg. pk. ..27½-28
Med. pt. pk. ..27½-28
Reg. pk. ..27-27½
Dirties:
No. 1, stor. pk. ..27½-27¾
Reg. pk. ..27-27½
Checks ..25½-26½
No. 2 poor ..26½
Current pack, fancy W. av. extras ..33-33
N'rby & W. av. extras ..32-33
Do firsts to ex. firsts ..30-31½
N'rby gath wh. firsts to ex. firsts ..30-31½
Marked mixed ..26-29
Undergrades ..21-29
Pac. Coast whites:
First to ex. ..30-32
Mdm., med. ..25-29½
Oth. Wn. & So. gath. wh. ..29-32
Browns, cur. col.:
J'y & oth. n'by ..30-32
Gath. ex. firsts ..32-33
Firsts ..28½-29½
Duck eggs:
Md. & Penn. ..40-45
Others, No. 1 ..30-35
Ball. No. 1 ..32-40

Cheese.

Receipts, 133,674 pounds. Trading more active on fresh State flats. Old continue firm.

Single daisies:
Held fancy ..29½@29½
Fresh, fcy. ..29-29½
Young Americas:
Held ..32
Fresh ..26

Fruits.

Apples worked out fairly at unchanged prices. Florida strawberries slow and lower; South American muskmelons and Dominica limes firm.

FRESH.

Apples:
En. & Sn., bsk. ..1.50-4.25
Sn., box ..1.50-4.50
En., cht. ..4.00-11.00
Wn., box ..1.75-5.00
Grapes:
Chile, box ..3.00
Argen., box ..2.50-5.50
Grapefruit:
Fla., box ..2.25-10.00
Hothouse grapes:
Calmar, lb. ..1.50-1.50
Honeydew melons:
Chile, crt. ..2.00-4.50
Argen., crt ..5.00-5.50
Lemons:
Cal., box ..4.00-6.75
Limes:
Dom., bbl. ..$15-16
Oranges:
Cal., box ..4.25-7.50
Fla., box ..4.00-8.75
Pears:
En., bsk. ..1.00-8.00
Do bbl ..4.00-7.00
Wn., box ..2.50-6.50
Pineapples:
P. R., cr. ..3.00-8.00
Cub., crt. ..2.50-4.00
Strawberries:
Fla., open crt. qt. ..10-.30
La., open crt. ..20-.22
Tangerines:
Fla., ½ bx. ..2.50-5.50

DRIED APPLES.

St., fcy., lb. ..18½-.19
Choice ..17½-.18
Prime ..16½-.17
Chop., State, box, fancy ..09-.09½
Choice ..07½-.08
Coarse State, bags, lb. ..04½-.05

Poultry.

DRESSED.

Broilers in light supply and firm. Fowls higher under light receipts and strong Western advices. Old cocks firmer. Long Island ducks steady. Squabs weak. Frozen chickens steady. Frozen fowls higher. Capons firm. Turkeys firm. Ducks steady.

Chickens:
Broilers, h.-house, lb. ..40-54
Wn., box, brylr, frozen ..27-45
Fryers, fr. ..23-38
Roasters, fr. ..27-42
Fowls:
Old cocks, fr. ..17-23
Wn., box ..25-33
Frozen ..21-32
Pigeons:
Dozen ..2.00-3.00
Squabs:
Frozen ..45-.50
No. 1, Wn. ..45-.55
Capons ..35-.52
Geese:
W'd ..18-23
Turkeys:
Wn., old toms ..30-.34
Old hens ..26-.26
Wn., fresh ..30-.40
Wn., young toms, fros. ..30-.42
Hens, frozen ..30-.42
Ducks:
Frozen ..15-.20
Wn. ..16-.19
L. I., spring ..25-.32
Guineas:
Pair ..1.00-2.25
Old, pr. ..75-1.00

LIVE.

All of the thirty-six freight cars in or due will be unloaded with the exception of four cars which were turned down by inspectors. Fowls met a good demand but no sales reported at definite prices and all freight quotations are omitted.

EXPRESS.

Fowls ..32-.35
Broilers, rocks ..40-.55
Reds ..30-.50
Leghorns ..25-.40
Capons ..30-.50
Rabbits, lb. ..25-.28
Pigeons, pair ..40-.45
Turkeys, hens ..45-.50
Do toms ..30
Guineas ..1.00
Ducks:
Pekin ..28
Oth. n'by ..25-.28
Squabs, pr. ..1.25-1.50
Jumbo, pr. ..1.50-1.90

Vegetables.

Florida potatoes easier. Jersey sweets stronger. Texas onions quiet with old bags firm. Texas beans full steady. Florida and Virginia peas weaker. Heavy supplies of California peas. Jersey rhubarb increasing in supply. First car South Carolina turnips of the season received.

Anise:
Cal., crt. ..1.50-5.00
Tex., crt. ..1.50-2.00
Artichokes:
Cal., box ..1.50-3.50
Asparagus:
Cal., doz. bch. ..1.75-4.50
Beans:
Fla., bsk. ..1.00-5.50
Beets:
Tex., bsk. ..2.25-3.00
Do crt. ..3.00-3.75
La., crt. ..2.25
Do bsk. ..1.75
Broccoli:
N'rn, bsk. ..50-2.50
Jys, bsk. ..50-1.50
Do, crt. ..1.00-1.75
Broccoli rab:
Va., bsk. ..50-.75
Carrots:
State, cut, bag ..1.00-1.50
Wash., bsk. ..1.25
Tex., bch. crt. ..4.00-4.50
Cal., crt. ..3.75-5.00
Cauliflower:
Cal., crt. ..2.50-3.25
Cabbage:
State, white, bag ..1.50-2.00
Sn., bsk. ..1.50-2.25
Do crt. ..5.00-6.00
Do red, bsk. ..2.00-2.75
Celery:
N'by, bch. ..50-1.10
Fla., rough, crt. ..2.00-4.75
Hearts ..1.00-1.50
Cal., crt. ..3.00
Chicory:
Tex., bsk. ..75
N. Y., bsk. ..75-.90
Cukes:
Fla., bsk or crt. ..2.00-4.75
Dill:
Tex., bsk. ..1.50
Dandelion greens:
Fla., bsk. ..50-.85
Eggplants:
Fla., crt. ..1.50-3.25
Escarol:
Tex., bsk. ..3.50
Endive:
Bel., lb. ..15-.20
Fava Beans:
Cal., bsk. ..3.00-3.25
La., bsk. ..2.25-2.50
Garlic:

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

AKRON—The Hower Co.: Miss M. E. Kepler, ready-to-wear; 101 W. 57th (Jay & Co.).
ALBANY—Miller-Wohl Co.: L. Pulwers, jobs close-outs Spring mdse., dresses; 485 7th Av.
AMMERMAN, N. Y.—W. Lurie & Co.: A. D. Lurie, hosiery, underwear, sweaters, piece goods, silks leather and fancy goods, notions, &c.; 128 W. 31st (S. Hoffman).
ARKANSAS CITY, Kan.—Newman D. G. Co.: Miss A. Dewey, millinery; 455 7th Av. (A. J. Uniss).
ASHTABULA, Ohio—E. Schultz, ready-to-wear; Imperial.
BALTIMORE—American Wholesale Corp.; P. Beck, toys, china, holiday goods; 455 7th Av. (Room 1715).
BALTIMORE—Fribush Bros.; L. Fribush, mfgrs. cloaks, suits; Pennsylvania.
BALTIMORE—Paul Revere Mfg. Co.; H. Kisak, boys' clothing; Pennsylvania.
BALTIMORE—Hutzler Bros. Co.; Miss Scott, millinery; Miss Koller, sport wear; Miss O'Connell, women's dresses; Miss Owens, children's dresses, millinery; 1,440 B'way (Assoc. Mdse. Corp.).
BALTIMORE—The Hub; H. J. Grinstelder, close-outs dresses; 128 W. 31st (Kirby, Block & Fischer).
BALTIMORE—Daniel Miller Co.; A. W. Dove, blankets, remnants; 72 Leonard (H. W. Fitzhugh).
BALTIMORE—The Hub; Miss S. Shaner, juniors', girls' wear; 128 W. 31st (Kirby, Block & Fischer).
BALTIMORE—Stein & Co.; M. Stein, woolens; Imperial.
BIRMINGHAM—Phillips-Burger-Simpson Co.; L. R. Burger, ready-to-wear, millinery; 120 W. 32d (A. Fanti).
BIRMINGHAM—Silverstein Bros.; D. Silverstein, ready-to-wear; Pennsylvania.
BIRMINGHAM—La Mode Shoppe; Miss B. Peselowitz, dresses; Pennsylvania.
BOSTON—Wolf's, Inc.; William F. Maher, boys' and youths' clothing; Prince George.
BOSTON—Jordan Marsh Co.; Miss J. Streeter, ladies' neckwear; 244 Madison Av. 7th floor.
BOSTON—R. H. Hovey Co.; Downstairs store—Miss I. Berk, pongee wash and silk dresses; 244 Madison Av., 7th floor.
BOSTON—C. F. Hovey Co., Upstairs—Miss K. Keller, misses' coats. Downstairs store—Miss Wilkins, women's, misses' coats; 244 Madison Av., 7th floor.
BOSTON—R. H. White Co.; Miss M. Goodwin, silverware, cutlery, jewelry; Mrs. K. Kennedy, ladies' underwear, negligees; W. Lichtenstein, men's furnishings, hosiery; Miss L. Mulligan, misses' gowns, inexpensive dresses; Miss K. Sullivan, women's gowns; 455 7th Av. (Mdse. and Research Bureau).
BOSTON—Jordan Marsh Co. Upstairs—R. R. Bishop, misses' coats, misses' dwelling suits; Miss E. Anderson, glassware, fancy china, treasure shop; Miss J. Hardy, misses' dresses; Miss N. Kane, misses' negligees; H. E. Morgan, ribbons, artificial flowers, umbrellas; Miss J. E. Rowell, corsets, brassieres; Miss C. Farrell, trimmings, braids; W. Carey, women's coats, bathing suits; B. C. Taylor, sales dividing mgr.; F. J. Conway, youths' clothing; A. McKittrick, cottons, blankets, puffs, spreads, sheets, pillows; Miss M. Nazro, infants' haberdashery, children's sweaters, leggings; Miss Flaherty, women's costumes, high-grade dresses, women's two-piece frocks, black, white shop; Miss C. Flaherty, blouses, women's, misses' skirts, sweaters, knit apparel; H. C. Darling, black, colored silks; Mrs. G. Gately, misses' high-grade dresses, costumes; W. N. London, luggage, trunks, bags, leather goods; H. Thomas, ladies' furs; Mrs. B. Wright, juniors', misses' apparel. Downstairs store—P. Hogarty, black, colored silks, dress goods; Miss G. Pendleton, women's, children's sweaters; Miss P. Gause, misses' negligees, women's inexpensive dresses; Mrs. L. Altimus, women's, misses' coats; Miss Fitzgerald, blouses, sweaters, skirts; Miss A. M. Gascoigne, girls' clothing; Miss L. McCarthy, ladies' cosumes; Miss Kelly, representing; Miss M. Duffy, trimmed millinery; 244 Madison Av., 7th floor.
BOSTON—Parke Snow, Inc.; Miss J. Gilligan, jobs, ready-to-wear; basement; 120 W. 32d (A. Fanti).
BOSTON—Gilchrist Co., upstairs; Miss Perry, sportwear; Miss Maguire, leather goods, jewelry; Miss Hornstein, girls' wear; Miss DeBoey, misses' dresses; Mrs. Brolund, women's dresses; C. W. Durant, boys' clothing; 128 W. 31st (American Retailers' Inc.).
BOSTON—Wm. Filene's Sons Co.; upstairs, Mr. Miller, boys' clothing; Miss Brock, boys' furnishings; Mr. Goldie, division manager; Miss Shea, girls' coats, dresses; Miss Myers, juniors' coats, dresses; Miss Griffin, division manager; Mr. Philips, hosiery; Miss Lomasney, infants' dresses; Mr. Friedberg, women's coats; Miss Phillips, better-grade millinery; Mr. Murray, house dresses. Basement: Mr. Ring, women's, misses' dresses; Mr. Finberg, women's, misses' coats; Miss Dartt, girls' wash dresses; 1,440 B'way.
BRADFORD, Pa.—Yampolski Bros.; L. Yampolski, ladies', children's ready-to-wear; Pennsylvania.
CAMBRIDGE, Ohio—Royal Cloak Co.; Mrs. Ambelich, ready-to-wear; 455 7th Av. (Hotel Pennsylvania Co.).
CANTON, Ohio—Canton D. G. Co.; A. S. Kahn, gen. mdse. mgr.; Pennsylvania.
CHARLESTON, W. Va.—Braddee's Millinery Co.; F. W. Bradshaw, millinery; martinique.
CHATTANOOGA—D. B. Loveman Co.; W. M. Sporborg, vice President and general mgr. of sports.; C. E. McDonald, bargain basement anniversary sale; L. R. Karr, silks, dress goods; Miss H. Searles, women's silk underwear, corsets, infants' wear; 366 Madison Av. (Mdse. Reporting Co.).
CHICAGO—Mandel Bros.; J. Kaatz, silks; C. L. Mammoser, basement silks; Mrs. M. Skillen, millinery; 128 W. 38th.
CHICAGO—Goldblatt Bros.; L. Weinstein, jobs ladies' rayon underwear; 115 W. 30th (B. F. Levis).
CHICAGO—Goldblatt Bros.; N. Goldblatt, mdse. mgr.; 115 W. 30th (B. F. Levis).
CHICAGO—Marshall Field & Co.; Mrs. H. Pearson, infants' wear; Mrs. M. Forrest, kimonos, &c.; Mrs. B. Adams, house dresses; 200 Madison Av.
CHICAGO—Keystone Garment Co.; H. S. Aberman, silk ensembles; 455 7th Av. (J. B. Fole Co.).
CHICAGO—Kolb & Teich; M. J. Joyce, fur coats; 334 7th Av.
CHICAGO—Chicago Mail Order Co.; H. Samuels, women's, children's, misses' millinery for Fall; 366 6th Av.
CHICAGO—Chicago Mail Order Co.; I. Abrams, popular-priced women's, misses' Summer dresses, children's Fall dresses, house dresses, skirts, waists, bathrobes; 368 6th Av.
CHICAGO—Krikoff & Browman; M. Krikoff, women's handbags; Cornish Arms Hotel.
CHICAGO—Koenigs (Greene); Miss Koenigs, jobs cheap basement coats; 101 W. 31st (L. Levitan).
CINCINNATI—Smith-Kasson Co.; Miss S. Stevens, millinery, 128 W. 31st (Weill & Hartmann).
CINCINNATI—Reiss & Meiss Co.; M. Meiss, infant's, children's coats, ladies', men's bathrobes and kneepads; 1,261 Bway., Room 424.
CINCINNATI—Mabley & Carew Co.; Miss E. C. Wahle, dresses; underwear; 455 7th Av. (Mdse. & Research Bureau).
CINCINNATI—J. D. Jacobs Co.; J. D. Jacobs, jobs dresses, underwear; 131 W. 33d (J. Hartbay, Inc.).
CINCINNATI—Rollman & Sons Co.; Miss S. Schwartz, sale dresses, basement; Mr. Levy, specials millinery basement; 112 W. 38th (Littman & Storch), 14th floor.
CINCINNATI—Jenny Co.; Miss Brown, ready-to-wear; 101 W. 37th (Jay & Co.).
CLARKSBURG, W. Va.—D. M. Ogden Co.; Miss A. Richards, dresses, kimonos, house dresses; Pennsylvania.
CLEVELAND—Wm. Taylor Son & Co.; Upstairs—Miss K. Tiernan, silk underwear, negligees; Miss M. Ansley, silks; Miss H. Cooke, furs; R. Oxenreiter, men's clothing; B. Bauerly, boys' clothing; E. H. Etling, domestic linens; T. A. Davies, Div. Mdse. Mgr.; C. Calder, men's furnishings; Mrs. F. Keyes, misses' dresses. Basement—Miss L. Brubaker, underwear, negligees, corsets; G. Ryder, knit underwear, boys', men's clothing; 1,440 Bway.
CLEVELAND—Higbee Co.; L. E. Dellenbarger, hosiery; Miss Hare, hosiery; 240 Madison Av. (Syndicate Trading Co.).
CLEVELAND—Sloane Co.; W. G. Spiegle, leather goods, jewelry, hosiery; 455 7th Av. (Frohman & Altman).
CLEVELAND—M. Rosenblum Credit Clothing Co.; Miss H. Nack, coats, jobs, dresses; 128 W. 31st (S. Hoffman).
CLINTON, Ia.—J. H. Van Allen & Son; F. H. Van Allen, mdse. Mgr.; 1,170 B'way (Ahrens, Smith & Ferguson).
COLUMBUS—F. & J. Lazarus & Co.; Miss Castell, millinery; Miss Wright, better-grade dresses; Miss Thurness, misses' dresses; B. J. Rann, silks; Miss Kraft, notions; Miss Kircher, jewelry, silverware, leather goods; Miss Gilman, neckwear, ribbons, flowers; 1,440 B'way (Assoc. Mdse. Corp.).
COLUMBUS—Fuller, Weitzel & Miller; R. Weitzel, ladies' hats; Imperial.
COVINGTON, Ky.—John R. Coppin Co.; J. T. Roebuck, wash goods, silks, woolens, linings; 128 W. 31st (Weill & Hartmann).
COVINGTON, Ky.—John R. Coppin Co., Inc.; F. T. Macklin, ready-to-wear; 128 W. 31st (Weill & Hartmann).
DALLAS—Albert Steckwear Co.; H. Cohen, shirts, neckwear, sweaters, caps; Pennsylvania.
DAYTON—Rike-Kumler Co.; upstairs; Miss Maher, flowers, handkerchiefs; basement; H. Ells, men's, boys' furnishings, infants', children's wear; E. Levit, hosiery, underwear; 1,440 B'way (Assoc. Mdse. Corp.).
DAYTON—Miller-Wohl Co.; A. Kaplan, jobs, close-outs Spring mdse., dresses; 455 7th Av.
DENVER—Golden Eagle D. G. Co.; L. Friedman, silks, wash goods, linens, domestics, women's underwear; 128 W. 31st (Weill & Hartmann).
DES MOINES—Miller-Wohl Co.; S. Miller, jobs, close-outs Spring mdse., dresses; 455 7th Av.
DETROIT—J. L. Hudson Co.; O. Frost, mdse. mgr.; Miss Comrade, furs; Mrs. Kreinheder, assisting; Miss F. Glass, women's dresses; Miss P. Gause, misses' dresses; Mrs. N. Harisell, inexpensive dresses; Miss Robinson, sport accessories; Mrs. L. Grunberg, girls' wear; V. Griffiths, men's hats; M. E. Beye, boys' clothing, furnishings; O. A. Packer, notions; C. M. Atherton, inexpensive jewelry; Miss R. Burmeister, handkerchiefs; A. H. McAllister, silks, basement; 1,440 B'way (Assoc. Mdse. Corp.).
DETROIT—Samuel Zuiebaack & Sons; I. L. Zuieback, women's, misses' children's ready-to-wear, furnishings; 47 W. 34th; Pennsylvania.

Continued on Page Forty-two.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed Against.

WYCOMBE CO., INC., upholstered furniture, 225-35 East Forty-first Street. By Tucker Manufacturing Company, for $241; Ralph Levine, $300; Benjamin Rashkover, $30; Louis S. Weiss was appointed receiver, under $2,000 bond, by Judge Mack. Liabilities, about $11,000; assets, about $6,000.

IRVING BRUSSER, shoes, 2,151 Second Avenue. By Lion Shoe Company, Inc., for $301; Eclipse Shoe Co., Inc., $97; Platell Shoe Company, $135.

Petitions Filed—By

DAVID HIRSHFIELD, clothing cutter, 1,915 Billingsly Terrace. Liabilities, $5,200; no assets.

Receivership Vacated.

VALUE STORES, INC., 64 West Twenty-third Street. Appointment of Horace J. Hitchcock as receiver vacated by Judge Thacher. A majority of the creditors voiced a preference to have the administration of the estate continued under the direction of Henry B. Ashton of Carson, Pirie & Scott; Henry I. Peristein, manager of the adjustment bureau of the Credit Clearing House, and Morris B. Arnold, under a deed of trust executed last November.

Receivers Appointed.

STRAUSS PEYTON STUDIOS, INC., 27 West Fifty-seventh Street. Sidney Krause appointed, under $3,000 bond, by Judge Mack. Liabilities not stated; assets about $7,000.

STANGER MERCANTILE CORP., 160 Broadway. Eugene J. Somoff appointed, under $3,000 bond, by Judge Thacher. Liabilities not stated; assets about $6,000.

STANDARD SIGNS, INC., 119 West Fifty-seventh Street.—Charles Shongood appointed custodian, under $250 bond, by Judge Mack. Liabilities not stated; assets about $1,300.

Schedules Filed.

JULIO E. ROMAN, also known as Checa Roman and J. Roman Checa, promoting oil companies, 115 Broadway. Liabilities, $151,121; assets unknown. Principal creditors listed are Pacific National Bank of San Francisco, $46,000, partly secured; Thomas J. Maloney, Orange, N. J., $15,000, partly secured; Dolly E. Steuber, Chicago, $25,000; Corn Exchange Bank, $5,530; Hays, St. John & Buckley, $5,000. He was interested in the promotion of the so-called Creole Syndicate.

MURRAY STEINBERG, drug stores, 2,066 Madison Avenue, and 433 South Broadway, Yonkers. Liabilities, $26,887; assets, $3,020. Principal creditors listed are Charles Langer, $12,000, secured; American Soda Fountain Company; Schultz Bros., $2,860, secured; Max Elkind, $1,238.

EASTERN DISTRICT.

Petitions Filed—Against

NATHAN BROOKS, trading as Musical Outlet, 267 Broadway, Brooklyn. By Wholesale Radio Service Company for $389.68; Fischer Distributing Company, $97.31, and Weber Distributing Co., Inc., $52.85.

HIMES AUTO ACCESSORIES AND EQUIPMENT CO., INC., 232 Merrick Road, Lynbrook. L. I. By Nassau Bank of Rockville Centre for $775, Hazel M. Raynor, $76, and Marion L. W. Himes, $3,030. Judge Campbell has appointed Howard Osterhout receiver in bond of $2,000.

ALFRED J. GRANT, dispatcher, 8,909 Eighty-sixth Street, Woodhaven, L. I. Liabilities, $7,244.23 and assets of $825.

Receivers Appointed.

ANGELO R. CHIUCHIOLO, Patchogue, L. I. Judge Campbell has appointed Guy O. Walser receiver in bond of $3,000.

HARRY JACKSON, trading as H. Jackson's Variety Store, 1,202 Gravesend Avenue, Brooklyn. Judge Campbell has appointed William A. Blank receiver in bond of $1,000.

In Other Districts.

Special to The New York Times.

UTICA, N. Y., April 23.—Brown, Lord & Co., confectioners, a partnership of Fred H. Lord and Harold S. Lord of Watertown, filed a bankruptcy petition today with liabilities of $13,137 and assets of $6,700.

Dyett Auto Products Corporation of Little Falls filed a petition, with liabilities of $16,-248 and nominal assets of $53,000.

Special to The New York Times.

CHICAGO, April 23.—Petitions in bankruptcy filed here today included the following:

Newberry & Co., stocks and bonds, 111 West Jackson Boulevard, involuntary, Minnie Berryman, Mollie Miller, $5,000.

H. M. Gustafson, solicitor and salesman, 6,351 Loomis Street, voluntary. Liabilities, $60,250. Assets, $453.

Morris Lazar, voluntary. No schedules filed.

ASSIGNMENTS.

PHILIP AND GERTRUDE JACOBSON, retail candy and stationery at 2,450 Creston Avenue, have assigned to George M. Fayes, another. University Avenue, Bronx.

EUGENE BEREZIN AND LEONARD WHITE, men's furnishings, 554 Nostrand Avenue, Brooklyn, has made an assignment to Ralph Vatner, 311 Albany Avenue, Brooklyn.

JUDGMENTS.

Filed yesterday, April 23; the first name being that of the debtor:

In New York County.

Auer, Ernest—M. Pomerantz.....$1,065.91
Audiphone Mfg. Corp.—Jane Parker, Inc.,..... 683.74
Allagio, Frank, Sophie Allagio, Charles Knodt, Peter Wegmann and Otto Miller—Morris Goldstein.....125.40
Boukas, John—United Electric Light & Power Co.....527.38
Bernard, Ben—United Capitol National Bank & Trust Co. of N. Y.....5,000.00
Brittain, Henry L., and W. Leonard Stearns —J. M. Reinschreiber.....3,185.00
Barondess, William—L. Neuburger et al 1,299.77
Birnbaum Construction Corp. and Adolph Birnbaum—Silent Coal Co., Inc.....301.16
Cooke, Henry H.—Minedd Realty Corp.455.70
Culligan, Matthew—S. Culligan 5,173.20
Collett, Paul—Edson & Co., Inc.....333.54
Colton Improvement Co., Inc.—N. Y. Title & Mortgage Co.....423.60
Cosmos Confectionery Co., Inc.—S. Reid 156.75
Colarusso, Stanley J., et al—Morris Plan Co. N. Y.....200.27
Doukas, John—United Electric Light & Power Co.....527.38
Daly, Wm. C.—Commercial Credit Corp. 442.57
Doetz, Henry, and Bertha Nobel—N. Y. Title & Mortgage Co.....248.78
Dibble, Wheeler Motors, Inc.—Vacuum Oil Co.....2,255.45
Dwortsky, Israel, Isaac Blumenfeld and William Nachtman—E. Sackler.....614.40
Easley Realty, Inc.—N. Y. Title & Mortgage Co.....760.25
Ewell, James—E. G. Healy et al.....302.45
Ferend, Gregory—American Gas Light Journal, Inc.....904.81
F. G. Millinery Stores, Inc.—Tendy Hat Co., Inc.....123.45
Friedman, Jacob—Knickerbocker Chocolate Co.....3,348.62
Galef, Aaron—United Electric Light & Power Co.....125.95
Gerson, Gus—Werthelmer, Plehn & Levy, Inc., costs.....110.25
Granger, Myron J.—Jay-Thorpe, Inc....1,016.36
Garrity, Edw. G.—Brooks Bros.....193.95
Gurian, Ely J.—Bang Service Stations, Inc.....1,493.97
Gregory, Albert W.—O. B. Potter Properties, Inc.....297.25
Giangreco, Thomas—Strauss & Hedges.192.66
Hug-Tite Screen Corp.—J. H. Lawrence et al.....631.71
Hoffman, Alice—J. A. Royall, costs.....111.70
Ike, Barnet—I. Fischer 175.00
Jacobson, Samuel, and Abraham Friend—Dimock & Fink Co.....1,058.00
Kane Skirt Co.—L. Levy.....5,323.55
Kleist, John E.—S. Sanwick.....4,258.35
Kantos, Sarah—P. Goldschlag.....291.85
Katz, Gabriel—A. Rubinstein et al.....117.04
Kahan, Joe, and Max Markowitz—People, &c.....500.00
Kosiowski, John—J. Greenwald.....112.49
Lido Building Co., Inc.—United Light & Power Co.....274.20
Levy, Isaac and Ida—M. S. Sohn.....269.60
Monkap Realty Corp.—N. Y. Title & Mortgage Co.....501.50
Miragliotta, Vincent—Sabell & Phillips, Inc. 107.17
Majori, Francis—H. Lichtenberg.....1,907.25
Miller, Max and Joseph—F. Fingerhut..610.91
Mensing, Bernard—K. Sahm 300.00
N. Y. Rys. Corp.—S. Giangarra.....3,000.00
Same—B. Giangarra 600.00
104 West 85th St. Corp.—N. Y. Title & Mortgage Co.....611.45
Prober, Isaac and Gussie—Court Press, Inc. 122.70
Packer, Frederick L.—L. H. Schwartz et al.....1,052.00
Prints, Adolph—L. Kupferman 420.23
Roth, Emil—Dairymen's League Co-op. Ass'n., Inc.....121.92
Rodman, Bernice—A. Klenk 275.36
Ruth, Edward Jr. and Fidelity & Deposit Co. of Md.—F. Rosenberg et al.....12,942.20
Reneham, Adele—Saks & Co.....236.26
Ryer Operating Co., Inc.—N. Y. Title & Mortgage Co.....102.20
Rain-Pak Corp.—J. B. Brooks et al....1,826.95
Royal Indemnity Co.—H. Nellish et al. 12,233.81
Sanitation Corp.—Senish Electric Co., Inc. 2,043.14
Swift, Chas. A.—W. H. Swift.....235.50
Stark, Abraham and Jane—S. Melnick.847.50
Stimpfl, Joseph—Dairymen's League Co-op. Ass'n, Inc.....142.70
Siegels Pharmacy, Inc.—Ntl. Surety Co. 302.47
Schildkraut, Herman — Incandescent Supply Co.....1,099.22
Soroka, Isidore—E. Leibers 136.05
Slane, Peter—F. E. Baughan 1,636.35
Shaughnessy, Chas. F.—N. Y. Title & Mort. Co.....140.74
Schwartz, Frederick—Bristol, Inc.....430.29
Stamm, Harold—Wohlbre Realties, Inc. 268.20
Shupper, Jacob E.—J. J. MacKeown.2,799.05
Textile Art Fabric Co., Inc.—P. M. Friedman 376.95
1,325 Madison Av. Corp.—F. Clemenzo.685.10
Treiber, Sam—Edson & Co., Inc.....272.29
33 West 55th St. Corp., Seward W. Ehrich and John J. Hearn—Prudence Co., Inc., costs 147.45
Tilmar Holding Corp.—S. S. Strauss...600.00
Williamson, Herman—United Electric Light & Power Co.....114.37
Waterman, Robert—Healy Realty Co., Inc. 163.79
Weiss, Benjamin—H. Beskin 500.60
Watson, Albert G.—L. Selig.....150.77

In Kings County.

Rogel Associates, Inc., et al.—Sun Electric Supply House, Inc.....$322.00
Berfond Construction Co., Inc.—Columbia Refrigerator Co., Inc.....514.80
Echo Apartments, Inc.—Title Guarantee & Trust Co.....450.65
Fradel Construction Corp. et al.—Clara M. Jeavons 1,009.05
Sloggatt, Edward—William T. Scofield. 484.40
Viola, Enrico—Title Guarantee & Trust Co. 92.19
Brown, Edward A.—Same.....607.62
Same—Same 471.92
Fox, Gustave J.—Same.....379.27
Handel, Frederick, Jr.—Same.....128.48
Hughes, Alfred C. R.—Same.....222.26
Montefiore Hebrew Free School et al.—Moses Reingewirtz 562.40
Jones-King, Kathleen L.—Modern Inv. & Loan Corp. 44.90
Greenspan, Alex H.—Same.....136.40
Charles A. Lefferts Co., Inc.—Erik Erikson. 153.42
Marotta, Michele—Rose Koral.....1,257.39
Rosen, Charles—Liberty Building Co., Inc. 554.55
Lauster, Joseph—Samuel Yeselson et al.368.56
Marofsky, Harry—Model Brassiere Co., Inc. 305.35
Marschall, Christian—Max M. Rutchik.79.95
Rubinstein, Edward—Keap Construction Co. 35.92
Jiblian, Morris—Henrietta Hess.....54.90
Al Smith Trucking Co., Inc.—Robert L. Schaap 206.24
McDermott, Martin—Nancy C. McMahon.80.90
Margolies, Albert A.—Beatrice Margolies et al. 32.40
J. L. & J. Building Corp.—Harry Sudakow. 206.40
Wagner, John, et al.—Modern Inv & Loan Corp. 217.80
Grabelsky, Charles—Same.....137.40
Albano, Rose—Vincent Marino.....2,685.95
Walter, William—Morris Streicker.....302.80
Bay 35th St. Corp. et al.—The National Bank & Trust Co. of N. Y.....2,240.00
Thorel Building Corp.—Herman Steemann. 3,977.02
Higgins, Michael—Edward B. Pius.....44.90
Paulsen, Alfred, et al.—Teresa Paulsen. 2,022.25
Same—Same 2,022.25
De Marrais, Joseph F.—John J. Evans. 60.86
Schultz & Stattel—Behrer & Co., Inc...2,176.56
C. N. Y.—Rita Levine.....110.25
Jacobs & Engelberg—S. O. Co. of N. Y. 822.82
Green, Morris—Brighton Coal Co., Inc...127.70
Stoller, Irving—Feinberg & Price, Inc..2,579.40
Tannenbaum, Max—Leo Teitzman.....274.90
Same—Fannie Teitzman 240.90
Tornature, Giuseppina—Title Guarantee & Trust Co. 88.66
Rivkin, Herman—Same.....145.86
Weinberger, Max, and Klasina—Same.....11.24
Weinberger, Marcus, et al.—Same.....345.58
Traghorn Building Corp.—Same.....90.05
2 Realty Corp.—D. Carpentier & Co. 490.38

In Bronx County.

Alemdoti, Thomas—Fordham City Radio Stores Corp. $141.00
Braun, Leo—A. F. Winn.....3,706.61
Beth Hamedrash Hagodol of Bronx—Lippe Firepproofing Co.....668.57
Cassey, Rose, Minuto A. Bruno et al.—The Astore Terrone—Italian Plan Co., Inc. 855.10
Dahl, Frederico—F. Scheidler et al. 153.72
Diamond, Philip—S. Schwartz.....120.85
Edison Park Realty Corp. and Philip Fiskin—H. Segenreich.....1,655.20
Gert Realty Co., Inc.—Schuykill Fuel Corp., ... 2,294.65
Ginsberg, Nathan—C. B. Armstrong & Co. 1,198.70
Graber, Fred—I. Sliverst.....356.24
Herbold, Harry—Behrer Co., Inc.....542.17
Lustlader Construction Co., Inc., and Samuel Lustbader Jr.—A. S. Reid Co. of New York, Inc.....2,087.10
Maxivi, Anna, and Mary Regal—A. Lehrman, ... 1,029.00
Nagle Avenue and 204th Street Corp. and Louis Neuberger—Elem Coal Co., Inc.323.47
Pecorare, Alphonso, and S. Arthur Victor-son—L. Lehmaier.....167.17
Same—Same 402.66
Same—Same 141.12
Roja Building Corp.—Stresnchein Holding Co. 1,057.39
Roges, Joseph M.—H. Bunde et al..11,040.66
Schwartz, Saul—J. E. Bolotin.....323.77
Theils Associates, Inc.—Stone & Wilkie, Inc., ... 154.48
Thorel Building Corp.—H. Stegeman..3,977.02

In Westchester County.

Tilyou Realty Co.—Frances Rienzi..$2,132.20
Same—Michael Rienzi 5,120.20
Porter, Elbert S.—Frances B. Gray, 11,197.20
Kocher, Victor—Ralph Dienagelo 204.30
Steinbach, Leon—The Aetna Casualty and Surety Co. 754.62
Manna, Antonio—The Mount Vernon Builders' Supply Co. 472.54
Feldmann, Samuel—Same 166.40
Morrisey, James H.—Same 979.68
Springer, Frank D., Springer, Nellie—Charles F. Kappus 1,318.40
Maurer, Robert—R. C. Williams & Co., Inc. 188.63
Bates, Charles Francis—Robert L. Barrows, &c. 27.60
Peterson, Emma—Abraham Wekstein 687.88
Hutchinson, Josephine E.—H. & S Sonn, Inc., ... 3,479.53
Bacile, Joseph, as executor, Bacile, Charles S., deceased—Fort Chester Water Works Co. 68.04
Reed, Charles M.—Soren S. Lycke, &c., ... 714.89
Papalo, Michael—Mortimer Levy.....29.50
Hansen, John R.—Edward M. West, Inc., ... 63.52
A Hansen, Inc.—Austin Nichols Co., Inc., ... 511.98
Fey, Otto—James E. Denner 82.40
Carson, Edward—Myron Ulrich 181.05
Rockwood, Moulton: Rockwood Shop 112.40
Bielecky Bros., Inc. .....
Kropp, Florence — Margaret Zeltser as executrix 94.87
Simmons, John M.—Same 271.02
Anderson, Victor W.—50 East 58th St., Inc., ... 3,000.00
Vondrann, Minna—Archibald B. Beith and another 72.27
Saunders, Dora A.—Irving Friedman and others 60.86
Weisman, Michael—Sloate Bros., Inc. 192.67
Saunders, Dora: Marian Shop—Elite Mfg. Corp. 240.26

In Nassau County.

Schaw, Harry G.—W. Royden Klein..$43.23
Link, Jessie—Anthony A. Cardillo.....202.18
Schlesinger, Lucas—George H. Hill.....158.88
Clough, George W.—William H. Wise & Co., ... 130.01
Plant, James H.—B. Washerman Co. 129.68
Jacobsen, Joseph H.—L. E. W. Oil Co., ... 15.84
McKee, Samuel—Rudolph Roethel.....2,004.55
Langer, Emil—Albert Grossman.....362.56
Harman, William—Hyman Schaefter.2,359.26
Peter Kiesel and Mamie Hoffman—Bertha E. Mullery 403.50
Olive Amusement Corp. and R. T. Rasmussen—Freedman Sandy Co. 25.45
I. S. & L. Realty Corp., Inc.—The Block Building Glass Corp. 39.44
Crooks, Harry—William Fischer.....233.18
Van Cott, Harold C.—Kelmar George Co., ... 1,157.76
Dowling, Marie L.—F. E. Compton & Co., ... 68.99
Wesner, Henry—Mary Josaffy 3,080.19
J. Dunbar Ross, William L. Hibbard and John L. Silsbee—Lida W. Dinsins..619.80

In Suffolk County.

South Beach Co. et al—Beck Brown Realty Corp. $49,379.87
Danielson, Albin et al—Selko Electric Co., Inc. 202.70
Strichter, Elizabeth—R. O. Williams and Co., Inc. 261.62
Matto, Angelo—Thomas Keeney 37.45
Hallock "Merwin F.—Hydrox Ice Cream Co., Inc. 187.21
Grosjean, Martha—E. Bailey and Son, Inc., ... 869.72
Portelli, Joseph F.—Babylon Mill and Lumber Co., Inc. 247.91

In New Jersey.

HUDSON COUNTY.

Aragona, John—N. Greenberg.....$253.29
Banaszewski, Alex. J.—Viola Bartosnak. 202.13
Delaney, Daniel—Public Service Electric and Gas Co. 408.80
Ehrenberg, Moses H. and Esther—Anton Cuminskey 104.25
Same—Cornelius Henches 54.00
Marchesani, Pasquale, Michael, Nicola, Cisario and Girdio and Charles Azinoe—Alexander De Luca 448.00
Tonjis, John, and Louis Muser—Grand Investment Co. 429.96

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

In New York County.

Salon Tecla, Ltd.—Tecla Corp. et al., April 7, 1927 (reversed) $151.70
Ipp, Isaac—J. Rose & Co., Inc., Oct. 14, 1927, ... 200.35
City Natl. Bank of Holyoke, Aug. 2, 1927. ..... 112.60
Elpok Building Corp.—J. Levy, April 6, 1928. ..... 270.96
Mano Realty Corp.—H. B. Levy et al., Jan. 3, 1927 .....118.35
Manos Realty Corp.—Same, Feb. 3, 1927. ..... 117.35
Slutsky, Joseph, et al.—O. Roseman, Nov. 1, 1927 .....757.92
Haber, Ida—E. Bendheim et al., July 14, 1920 .....1,970.04
George Colen & Co., Inc.—C. Nelson, June 15, 1927 .....10,163.00
Skolnik Construction Co., Inc.—Hygrade Builders Supply Co., Inc., Dec. 29, 1927. ..... 553.04
James A. Hearn & Son, Inc., et al.—I. Siegel et al., Nov. 15, 1920 .....17,668.45
Edward A. Thompson, Inc.—W. Dorsey, March 5, 1928 .....1,860.05
Moulton, William—M. McCarton, Nov. 9, 1926 .....5,046.25
Broadway 196th St. Corp. et al.—D. M. Forman, Mar. 22, 1928 .....741.04
E. J. Gall Co., Inc.—M. & J. Michel, Inc., March 5, 1928 .....264.41

In Kings County.

Stephen Ransom, Inc.—George T. McQuade, March 21, 1928 .....$18,834.20
Kurlowicz, Stephen—Abraham & Straus, Inc., Nov. 21, 1925 .....376.95
Riggio, Antonio—Allen A. Blaustein, Jan. 14, 1928 .....865.66
Savarese, Anthony V.—Sarah J. T. Seibert, Sept. 6, 1927 .....198.25
Steano, Catherine—Title Guarantee and Trust Co., Oct. 7, 1927 .....79.17

In Bronx County.

Azzurini, Luigi—Larkin Lumber Co., Inc., Aug. 23, 1926 .....$366.66
Same—S. Ragona, Sept. 20, 1925. .....63.20
Same—M. Fumarola, July 30, 1926. .....520.43
Brezak Realty Co., Corporation, Joseph D. Servidio and Paul Carton—D. M. Ford, March 28, 1922 .....741.04
Tanzer, Siegfried L.—M. Ford, March 28, 1927 .....17.72

In Queens County.

Bachmer, Samuel—Israel Ellis, Jan. 24, 1928. ..... $35.60
Brichovsky, Kalman—Julius B. Kane, Feb. 16, 1927 .....33.13

In Westchester County.

Rison, William Penn; Rison, Sara G.—Louis Barber, Anthony Coccola, Aug. 10, 1927. ..... $474.87
Larson, Ringval L.—F. A. Ottman & Son, Feb. 6, 1928 .....66.23
Smith, Kenneth—Sun Indemnity Co. of New York—March 9, 1928 .....224.84
Lander, Thomas H.—Lind Bros. Garage, Inc., March 7, 1928 .....69.50
Roos, William L.—Soundview Apartments, Inc., Dec. 28, 1927 .....1,044.25
Wasylenko, Alesandu—Dimitri Fryaky, Oct. 14, 1927 .....82.00
Goodwin, Ray H.—County Seat Plumbing Supply Co., Inc., Jan. 12, 1927. .....44.35

In Nassau County.

Herman, David—Meyer Feldman.....$31.05
Berry, Olive M., and Henry C.—Isaac E. House 748.26
Hults, Charles—Harold Duniop.....157.45
Helms, John—Joseph C. H. Studwell...712.81
Steele, S. Wehman—James Butler Grocery Co. 552.92

In New Jersey.

HUDSON COUNTY.

Dillon Realty Co.—Harry Safro; March 24, 1928 .....$528.80
Ferguson & Phin Iron Works, Inc., and Francis Albietz—Edward Eley; March 24, 1928. ..... 100.00
Same—Frank Eley; March 24, 1928...$150.00
Mastrobelardino, Angelo—Peerless Sweater Mills; July 15, 1927 .....$64.00
Same—General Woodcraft Co., Inc.; Sept. 26, 1927. .....$55.40

MECHANICS' LIENS.

Filed yesterday:

In New York County.

GOERCK ST, 124 TO 142; Perkins Paint Supply Co., Inc., against Fred. Lavanburg Foundation, Inc., owner; West End Painting Co., Inc., and William and Jack Rosenfeld, contractors $267.23
2D AV, 1,210 to 1,216 and 64th St, 302 EAST; Kues Bros. Inc. against Peter J. Curran, owner; Lefall Contracting Co., contractor $2,500.00
8TTH ST, 323 WEST; Philip Dier against Sophie A. Von Reyn, owner and contractor $155.00
BOWERY, 20, and FELL ST, 6; Max Solash against Samuel B. Rosenzweig and Oriental Restaurant, owners; Joseph L. Dussich, Inc., contractor $155.00
103rd St, s e c 100 ft e of St. Nicholas Av, 25x119.6; Max Solash against Heights Theatres, Inc., owner; Joseph L. Dussich, Inc., contractor $746.00
SAME PROPERTY; Eduardo Barone

Wholesale only

The Style hit of the season and the most amazing value in the market!

SUMMER ENSEMBLES

with Dress of fine solid color LINEN and COAT made of smart Hand-Printed

ANGORAY

This marvelous new fabric is confined exclusively to us for Ladies' & Misses' dresses

GUARANTEED WASHABLE

To Retail at $25.

THE BIGGEST SUCCESS WE'VE EVER SPONSORED!

LINEN DRESSES & BRYN MAWR LAWNS TO RETAIL AT $10.

LOUIS ADLER

550-7th Ave. at 39th St. N.Y.

Wholesale Only

Imported Hand-Tailored

WASH DRESSES

Linens Cottons Silks

Storyk Bros.

525 7th Ave. Corner 38th St. WIsconsin 7111

Wholesale Only

OUTSTANDING Washable Silk SPORT & STREET DRESSES

To Retail at $15.00

HERMAN LANDES

253 WEST 35th STREET

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1000.

Continued from Page Forty-one.

DETROIT—R. Goldstein & Son; Mrs. H. Goldstein, Inc., dresses; 128 W. 31st (S. Hoffman).

DETROIT—Ferndale Dept. Store; M. Stone, coats, dresses; 128 W. 31st (S. Hoffman).

DETROIT—Field's, Inc.; E. Shoeman, fox scarfs and mounted foxes; 463 7th Av. (S. M. Goldberg).

ELYRIA, Ohio—F. Schultz, ready-to-wear; 1,440 Bway (Assoc. Mdse. Corp.).

EVANSVILLE, Ind.—A. P. Lahr & Son; A. P. Lahr, mdse. mgr., laces, embroideries, infants wear, men's furnishings, hosiery, underwear; Girard, inc.

EVANSVILLE, Ind.—A. Schultz, ready-to-wear; 128 W. 31st (A. Alexander).

FAIRMONT, W. Va.—J. M. Hanley & Son Co.; Miss M. Byrne, fancy goods, books, notions, toilet goods, lamps; Frankel Bros., trunks.

FORT WAYNE—Miller-Wohl Co.; H. Kaplan, close-outs Spring mdse., dresses; 463 7th Av.

GLENS FALLS, N. Y.—Erlanger's; L. Erlanger, general mdse.; 131 W. 35th (J. Hartbiay, Inc.).

GRAND RAPIDS—Chas. Trandis & Co.; J. Dackesy, linings, silks, velvets; 422 4th Av. (D. G. Union).

GRAND RAPIDS—Wurzburg D. G. Co.; M. M. Carey, ready-to-wear; 128 W. 31st (Weill & Hartmann).

GRAND RAPIDS—Paul Steketee & Sons; B. H. Cann, mdse. mgr.; 455 7th Av. (Mdse. & Research Bureau).

GREENSBORO, N. C.—Meyer's; K. Finley, ready-to-wear; C. P. Kirkman, shoes; 200 Madison Av. (Mdse. Reporting Co.).

HAGERSTOWN, Md.—Grossman's; M. Grossman, coat and dress, coats; 121 W. 36th (J. Hartbiay, Inc.).

HARRISBURG—Kaufmann's; H. A. Goodman, infants' notions, leather goods, &c.; 1,150 Bway (F. Lilienthal & Co.).

HARRISBURG—Central Millinery Co.; Mrs. H. Kaplan, millinery; Pennsylvania.

HARRISBURG—Kaufman's; S. H. Kaufman, men's furnishings; Mrs. H. Kaufman, ladies' furnishings; Pennsylvania.

HARROWGATE, Pa.—Gregorian's; A. Gregorian, coats, dresses, coats; 121 W. 36th (J. Hartbiay, Inc.).

HARTFORD—Edward's, Inc.; S. Meyers, ready-to-wear; 128 W. 31st (S. Rosenthal).

HARTFORD—Brown, Thomson & Co.; G. A. McKenzie, ready-to-wear; G. E. Reardon, coats, suits; 240 Madison Av. (Syndicate Trading Co.).

HORNELL, N. Y.—Adam Davidson Co.; A. Davidson, ready-to-wear; 485 7th Av. (Hart, Flanagan Co.).

HOUSTON—Columbia Dept. Store; G. Co.; S. M. Prince, jobs dresses; 101 W. 31st (Wm. Loweth, Inc.).

HOUSTON—W. C. Munn Co.; W. F. Hamden, small wares, fancy goods; 333 7th Av. (J. M. Biggins, Inc.).

INDIANAPOLIS—Fettis D. G. Co.; Miss S. Brandenberg, jewelry, silverware, leather goods; 240 Madison Av. (Syndicate Trading Co.).

INDIANAPOLIS—L. S. Ayres & Co.; C. Kottenbrock, boys' clothing, furnishings; Miss A. Krauch, infants' wear; Mrs. L. P. Morgan, assisting; J. P. Bernard, silks, wash goods, rugs, basement; 1,440 Bway (Assoc. Mdse. Corp.).

INDIANAPOLIS—Traugott Bros.; L. Traugott, jobs, dresses; 128 W. 31st (S. Hoffman).

INDIANAPOLIS—Raub's, Inc.; M. Raub, cheap coats, dresses; 101 W. 57th (L. Mayers).

INDIANAPOLIS—H. P. Wasson & Co.; Miss Meyers, jewelry; 112 W. 38th (Ultima & Storch); 34th floor.

INDIANAPOLIS—William H. Block Co.; J. H. Hays, children's coats, dresses; Miss Gilgay, infants' coats, dresses; 463 7th Av. (S. M. Goldberg).

INDIANAPOLIS—Miller-Wohl Co.; N. Feldman, jobs, close-outs Spring mdse., dresses; 463 7th Av.

JAMESTOWN, N. Y.—De Lancey & Stuart, Inc.; R. M. Stuart, mdse. mgr., notions, laces, ribbons, piece goods; Wolcott.

JOHNSTOWN, Pa.—Penn Traffic Co.; E. Bach, inside; A. Willoughby, ready-to-wear, basement; N. Schudlinger, stationery, luggage; 333 7th Av. (J. M. Biggins, Inc.).

KANSAS CITY, Mo.—Emery, Bird, Thayer D. G. Co.; F. R. West, fancy goods, small wares, toys; T. J. Gill, china, glassware, lamps; L. Murphy, carpets, rugs, draperies, furniture; 525 6th Av.

KANSAS CITY—A. L. & M. Shenerman; M. L. Shenerman, ready-to-wear, piece goods; Pennsylvania.

KNOXVILLE, Tenn.—Anderson-Dulin-Varnell Co.; F. G. Ramsey, ready-to-wear; Mrs. L. D. Baker, French Room ready-to-wear; R. S. Tester, wholesale ready-to-wear; M. C. Rawlings, bargain annex mdse.; 333 7th Av. (J. M. Biggins, Inc.).

LAUREL, Miss.—R. C. Gaddis Co.; Mrs. V. Buchanan, piece goods, novelties; 105 Madison Av. (Mdse. Reporting Co.).

LEBANON, Ind.—I. Eichman, ready-to-wear; 132 W. 31st (Weisman & Miller).

LEXINGTON, Ky.—J. D. Purcell Co.; W. C. Rehm, ready-to-wear; 101 W. 57th (Jay & Co.).

LIMA, Ohio—Boston Store; R. A. Block, gen. Mdse. mgr.; Pennsylvania.

LINCOLN, Neb.—Miller & Paine, Inc.; H. J. McCarty, ready-to-wear; 240 Madison Av. (Syndicate Trading Co.).

LITTLE ROCK, Ark.—M. M. Cohn Co.; Mrs. R. Winters, ready-to-wear; 112 West 38th (Lillian & Storch); 14th floor.

LITTLE ROCK, Ark.—Raleigh-Goddard Co.; Miss E. Goddard, ready-to-wear; Pennsylvania.

LOS ANGELES—Bullock's; Upstair; Mrs. M. Eisen, house dresses; Miss Matson, linen, art gifts, novelties; Basement; Miss I. Lewis, millinery; G. G. Dillon, women's coats, misses', juniors' dresses; 1,440 B'way (Assoc. Mdse. Corp.).

LOS ANGELES—Broadway Dept. Store; C. B. Mills, basement mdse.; 128 W. 31st (Weill & Hartmann).

LOS ANGELES—N. B. Blackstone Co.; F. J. Bode, ladies hosiery, jersey, silk rayon underwear; 101 W. 57th (L. Mayers).

LOS ANGELES—Children's Cloak & Suit House; H. Penitz, jobs, dresses; 128 W. 31st (S. Hoffman).

LOUISVILLE—Kaufman Straus Co.; J. Powers, toys, housefurnishings; 112 W. 38th (City Stores Co); 14th floor.

McKEESPORT, Pa.—Union Clothing Co.; Miss B. Levine, jobs coats, dresses; 151 W. 35th (J. Hartbiay, Inc.).

MANCHESTER, N. H.—Rose Marie Gift Shop; N. H. Gilbert, lamps, glassware, pictures, mirrors, silverware; Hotel Astor.

MANSFIELD, Ohio—Mansfield D. G. Co.; M. A. Block, gen. mdse. mgr.; Pennsylvania.

MARION, Ohio—Uhler-Phillips Co.; R. Rawlings, ready-to-wear; 455 7th Av. (Mdse. & Research Bureau).

MEADVILLE, Pa.—The Boston Store; Mrs. C. Melhade, jobs dresses, coats, millinery; 131 W. 35th (J. Hartbiay, Inc.).

MEMPHIS—B. Lowenstein & Bros., Inc.; Miss L. Levy, silverware, jewelry, leather goods; Mrs. D. Smith, laces, neckwear, flowers, ribbons; A. Peeples, Mdse. Mgr., silks, colored wash goods; Mrs. Edwards, girls' flowr, juniors' dresses; Mrs. Hargrave, underwear; 112 W. 38th (City Stores Co.); 14th floor.

MEMPHIS—J. Goldsmith & Sons Co.; R. Lewine, men's clothing; Pennsylvania.

MILWAUKEE—Boston Store; T. E. Merritt, mdse. mgr.; W. Schmitz, men's furnishings; 128 W. 31st (American Retailers, Inc.).

MUNCIE, Ind.—W. A. McNaughton Co.; L. O. Smith, women's, misses' apparel; 128 W. 31st (Kirby, Block & Fischer).

NASHVILLE—D. Loveman, Joseph & Tottlebaum; M. H. Wise, dress goods, silks, velvets; W. R. McDougal, dress goods, silks, &c.; 128 W. 31st (Weill & Hartmann).

NEW HAVEN—Shartenberg & Robinson Co.; O. C. Hermann, floor coverings, furniture; 20 W. 34th (D. G. Alliance).

NEW ORLEANS—Maison Blanche Co., Ltd.; F. Taylor, toys, sporting goods; 112 W. 38th (City Stores Co.); 14th floor.

NEW ORLEANS—Chas. A. Kaufman Co.; M. Marx, ready-to-wear, muslin underwear, infants' wear; 15 E. 20th.

PHILADELPHIA—Judy Rae Dresses, Inc.; Samuel I. Rainish, better silk dresses; McAlpin.

PHILADELPHIA—Gamson & Co.; E. Gamson, silks, woolens; 474 7th Av.

PHILADELPHIA—Perlberg & Cooper; S. S. Cooper, piece goods; 421 7th Av.

PHILADELPHIA—Leon Wiesen Co., inc.; H. W. Peristein, silks; 469 7th Av.

PHILADELPHIA—M. Silverman & Son; D. L. Silverman, woolen dress goods, cotton, rayon silks; 126 Madison Av.

PHILADELPHIA—Leon Cohn, Inc.; L. Cohn, girls' coats; 260 W. 35th.

NEW ORLEANS—Silberstein's; D. Shoenstein, jobs dresses, general mdse.; 131 W. 35th (J. Hartbiay, Inc.).

OAKLAND—E. F. Schleisinger & Sons; M. Bobst, basement mdse. mgr.; 28 W. 32d.

OMAHA—Thos. Kilpatrick Co.; G. T. Buell, housedresses; 220 5th Av. (F. Atkins).

OMAHA—Carmen's; R. W. Natelson; dresses; 463 7th Av. (S. M. Goldberg).

OMAHA—The Nonpareil; S. Newman, ready-to-wear; 455 7th Av. (Frohman & Altman).

OMAHA—J. L. Brandeis & Sons; M. Seltenbach, jobs silk dresses; 463 7th Av. (S. M. Goldberg).

PEORIA—Clarke & Co.; Miss Barney, ready-to-wear; 128 W. 31st (Weill & Hartmann).

PEORIA—Block & Kuhl Co.; Miss C. Winship, ready-to-wear, basement; 455 7th Av. (Mdse. & Research Bureau).

PHILADELPHIA—Roger's; J. Del Ducca, second-floor coats; 128 W. 31st (S. Hoffman).

PHILADELPHIA—Best Pit Co.; M. P. Cohen, crepe de chines and rayons; McAlpin.

PHILADELPHIA—Lit Bros.; Miss S. Ludwig, rayon underwear; 128 W. 31st.

PHILADELPHIA—J. Kahn, coats, suits; Imperial.

PHILADELPHIA—M. R. Miller & Co.; W. Miller, women's, misses' dresses; Pennsylvania.

PHILADELPHIA—M. Norwick & Sons; H. A. Norwick, silks, linings, woolens; 462 7th Av.

PORTSMOUTH, Va.—The Famous; I. Goodman, coats, dresses; 101 W. 57th (L. Mayers).

RICHMOND, Va.—Anderson Bros., inc.; C. H. Anderson, men's furnishings, hosiery, women's furnishings; Brostell.

RICHMOND, Va.—Kaufman Store; I. Rosenberg, fur chokers; 112 W. 38th (National Dept. Stores, Inc.).

ROCHESTER—Duffy-Powers Co.; J. Nyman, low end stout silk dresses for special sales; 1,150 Bway, (B. Lilienthal & Co.).

ROCHESTER—W. H. Bartlett Co.; G. Fassas, close outs, women's, children's raincoats; 131 W. 46th (Room 502).

SAN ANTONIO, Texas—A. S. Frank Co.; J. P. Donovan, staple piece goods; 40 Worth (O. J. Brunsen).

SAN FRANCISCO—The Emporium; J. W. Hearn, men's clothing; Mrs. F. Sanford, housewares, misses' coats, dresses, blouse wear, basement; 1,440 Bway. (Assoc. Mdse. Corp.).

SAN FRANCISCO—Max H. Harris & Co. (jobbers); Mrs. M. H. Harris, children's, juniors' Fall coats, dresses; Pennsylvania.

SEYMOUR, Ind.—Arbuckle Bros.; C. H. Meyer, general mdse., dry goods; Brostin.

SCRANTON—Scranton D. G. Co.; Miss E. Saitis, children's, infants' wear; 112 W. 38th (H. Levin).

PHILADELPHIA—M. Norwick & Sons; G. E. Nerwick, woolens, silk, cotton linings; 462 7th Av.

PHILADELPHIA—Zion Bros.; D. Zion, piece goods; 1,385 Bway.

PHILADELPHIA—Goldman & Jaffe, inc.; S. Goldman, S. Jaffe, quantities silks, cotton and woolen linings; 1,385 Bway.

PHILADELPHIA—Frank & Seder Co.; D. Goldstein, fur chokers for special sale; 112 W. 38th (National Dept. Stores, Inc.).

PHILADELPHIA—La Mode; National Dress Co., S. Fields, low-end sleeveless checked taffeta dresses; 401 7th Av., C. Younger.

PHILADELPHIA—Frank & Seder Co.; Wm. Julius, closeouts, infants' wear, cheviots; 112 W. 38th (National Dept. Stores, Inc.).

PHILADELPHIA—M. Goldenberg & Co.; Miss T. Casey, trench raincoats; 463 7th Av. (S. M. Goldberg).

PHILADELPHIA—Rogers, Inc.; W. Pollock, dresses; 128 W. 31st (S. Hoffman).

PITTSBURGH—McCreery & Co.; F. G. Fleischauer, hosiery, gloves; 23 E. 26th (W. T. Knott).

PITTSBURGH—Kaufmann Dept. Stores, inc.; Mrs. Sipple, lamps; Mrs. Witherow, art needlework; A. Chamberlain, stationery; 180 Madison Av.

PITTSBURGH—Gimbel Brothers; C. H. Van Scoten, men's hosiery; 110 W. 32d.

PITTSBURGH—Arthuthnot, Stephenson Co.; J. G. Kahl, cottons, domestics, outing flannels, cotton, woolen blankets; 43 Leonard (W. G. Happy).

PITTSBURGH—Gimbel Brothers, Downstairs store—A. J. McKeggan, hosiery, boys' waists; 110 W. 32d.

PITTSBURGH—Rosenbaum Co.; H. Abramsons, fur chokers for special sale; 112 W. 38th (National Dept. Stores, Inc.).

PITTSBURGH—Frank & Seder, Inc.; M. S. Kinmee, draperies, rugs; 112 W. 38th (National Dept. Stores, Inc.).

PITTSBURGH—Joseph Horne Co.; Miss E. Murning, infants' wear; 1,440 Bway.

PITTSBURGH—Frank & Seder, Inc.; E. Frank, large quantities aprons, house dresses, underwear, basement; 112 W. 38th (National Dept. Stores, Inc.).

PITTSFIELD, Mass.—England Bros.; J. H. Sisman, ready-to-wear; 128 W. 31st (American Retailers, Inc.).

PLATTSBURG—David Merkel; Miss B. La Jeune, millinery; 224 W. 35th (Siegfried Fanti); Claridge.

PONTIAC, Mich.—Robertson's Ready-to-Wear Shop; S. G. Robertson, basis 2 gloves, notions; 333 7th Av. (J. M. Biggins, Inc.).

PORTLAND, Ore.—Meier & Frank Co.; R. Wagner, children's millinery; 212 5th Av.

PORTLAND, Me.—Weeman's Shop; B. Weitzner, ready-to-wear; 132 W. 31st (N. Rosenthal).

ROANOKE—S. H. Heironimus Co.; H. D. Gray, notions, jewelry, stationery, toilet, leather goods; T. J. King, upholstery, china, lamps; 128 W. 31st (Kirby, Block & Fischer).

ST. PAUL—Schuneman & Mannheimer; Miss R. Clune, dresses; 455 7th Av. (Mdse. & Research Bureau).

TOLEDO—Lamson Bros. Co.; P. J. Rogers, curtains, draperies; J. V. Scarlett, coats, suits; 220 5th Av. (F. Atkins).

TOLEDO—Field's, Inc.; H. B. Berman, coats, suits, dresses; 101 W. 37th (L. Mayers).

TRENTON—Goldberg's, inc.; A. Katzman, fur chokers for special sale; 112 W. 38th (National Dept. Stores, Inc.).

SALISBURY, N. C.—R. E. Powell Co.; Mrs. E. C. Larry, millinery, ribbons; Collingwood.

SCRANTON—Cleland, Simpson Co.; Miss F. A. Reynolds, corsets; 240 Madison Av. (Syndicate Trading Co.).

SHAMOKIN, Pa.—Shapiro & Bros., M. Shapiro, ready-to-wear; 455 7th Av. (Frohman & Altman).

SHARON, Pa.—Boutman Co.; S. Boutman, dresses, coats; 131 W. 35th (J. Hartbiay, Inc.).

SIOUX CITY, Ia.—Miller-Wohl Co.; S. Ohrbach, jobs, close-outs Spring mdse., dresses; 463 7th Av.

SOUTH BEND, Ind.—Ellsworth Store; W. J. Wright, coats; C. Bloom, linens, handkerchiefs; 455 7th Av. (Mdse. & Research Bureau).

SPRINGFIELD, Mass.—Meekins, Packard & Wheat; D. E. Krauss, silks, velvets, woolens; 432 4th Av. (D. G. Union).

STEUBENVILLE, Ohio—The Hub; E. Block, millinery; A. Teitelbaum, silks, fancy goods, hosiery, underwear; 131 W. 35th (J. Hartbiay, Inc.).

ST. JOSEPH, Mo.—Wheeler-Motter Mercantile Co.; C. G. Lindbeck, ready-to-wear, Fall coats; 72 Leonard.

ST. LOUIS—Stix, Baer & Fuller; L. Liberman, mdse. mgr.; Miss L. Webb, women's popular-priced dresses; Miss L. Christian, blouses, sweaters, skirts; Mrs. G. H. Nestor, infants' wear; S. Falk, men's, boys' clothing, boys' sweaters, furnishings; 1,440 Bway, (Assoc. Mdse. Corp.).

ST. LOUIS—Schneider Bros., Millinery Co.; B. Schneider, sport, children's hats; 15 W. 34th, Room 603.

ST. LOUIS—Radio Hosiery Corp.; H. A. Licht, hosiery; Pennsylvania.

ST. LOUIS—Scruggs, Vandervoort, Barney D. G. Co.; M. W. Shelly, men's furnishings; 1,440 Bway, (Assoc. Mdse. Corp.).

ST. LOUIS—Ely-Walker D. G. Co.; Mrs. F. S. Wiemeyer, ready-to-wear; 56 Worth.

ST. LOUIS—J. Russell & Bros. D. G. Co.; E. Schaffman, Thibetine closeouts; 112 W. 38th (National Dept. Stores, inc.).

ST. LOUIS—Miller-Wohl Co.; R. Kartas, jobs, close-outs Spring mdse., dresses; 455 7th Av.

TOLEDO—Toledo Cloak & Suit Co.; S. Applebaum, coats, suits; Pennsylvania.

WACO, Tex.—Sachs Specialty Co.; H. Sachs, ready-to-wear, millinery; 48 W. 25th. (M. Lichtenstein & Co.).

WACO, Tex.—Waco D. G. Co.; J. E. Sidner, piece goods; 43 Leonard (Beach, Meyer & Co.).

WARREN, Ohio—Warner & Co.; H. F. Colson, women's, children's wear; 101 W. 57th (Jay & Co.).

WASHINGTON—Woodward & Lothrop; Upstairs Store—Miss M. L. Kerr, millinery; E. W. Rovercomb, luggage; R. M. Miller, draperies, upholstery fabrics; E. Wyatt, rugs; Downstairs Store—M. G. Krebs, silks; 370 7th Av.

WASHINGTON—M. Goldenberg; L. S. Reese, linens, art goods; Brostin.

WASHINGTON—S. Kann Sons Co.; S. G. Spitzer, shoes; 128 W. 31st (Weill & Hartmann).

WATERLOO, Ia.—Miller-Wohl Co.; S. Fink, jobs, close-outs Spring mdse., dresses; 455 7th Av.

WEBSTER CITY, Iowa—S. Eichman, ready-to-wear; 132 W. 31st (Weisman & Miller).

WEST POINT, Ga.—Cohen Bros.; J. S. Cohen, men's furnishings; Imperial.

WILKES-BARRE—Wilkes-Barre D. G. Co.; H. P. Geddes, jewelry, leather goods; Mrs. H. Weimer, gloves, neckwear, handkerchiefs, floors; 21 E. 22d; T. Knotly.

WILKES-BARRE—Justin Bergman; Mrs. N. Morrissey, dresses; Miss J. Smith, underwear, house dresses, children's coats, dresses; 128 W. 31st (S. Hoffman).

WILKES-BARRE—Pomeroy's, Inc.; L. D. Henshall, ready-to-wear; 240 Madison Av. (Syndicate Trading Co.).

WINCHESTER, Va.—Wender's Dept. Store; L. Wender, ready-to-wear, millinery; Pennsylvania.

WOODSTOCK, Va.—Wender's Dept. Store; Miss L. Howard, ready-to-wear, millinery, knit goods; Pennsylvania.

WORCESTER—I. R. Morse Co.; Miss H. S. Kelly, jobs dresses, coats; 131 W. 35th (J. Hartbiay, Inc.).

YOUNGSTOWN—L. M. McKelvey Co.; Miss Davis, silk and muslin underwear; S. C. Milliron, ready-to-wear, basement; 333 7th Av. (J. M. Biggins, Inc.).

ZANESVILLE, Ohio—Davis & Dilley Co.; Miss E. Ferral, ready-to-wear; 120 W. 32d (A. Fant).

FURRIER'S SUIT FAILS.

Court Holds Trade Law Breach by Rabbit Dressers Unproved.

Supreme Court Justice Sherman denied yesterday an application by the Bayonne Fur Dressing Company, Inc., of Jersey City for an injunction against the Consolidated Rabbit Dressing Corporation, composed of the majority of the dyers and dressers of rabbit skins in the metropolitan district, from carrying on business under a plan alleged to be in violation of the Anti-Trust laws in that it fixed prices and impedes competition. The plaintiff alleged that 95 per cent. of the rabbit skin dressers belong to the organization.

In opposing the injunction application the Consolidated Company asserted that its members do not constitute more than two-thirds of the rabbit skin dressers in this vicinity, and that it is not operating in violation of any law, but was organized, with the aid of the plaintiff, to stabilize prices in the industry. Justice Sherman decided that questions of fact must be tried before he plaintiff's right to an injunction can be determined.

To Build on Bronx Corner.

The Wilherton Realty Corporation has sold to Independent Buildir., Inc., of Brooklyn the southeast corner of Leland and Westchester Avenues, a plot 49 by 100 feet. The buyer will erect a two-story business building. William P. Kurz, Inc., was the broker.

Yorkville Operator Buys Flat.

Edwin E. Tenzer, Yorkville operator, has bought the five-story apartment house at 1,297 First Avenue, adjoining the southwest corner of Seventieth Street. This is the first sale of the property in about thirty years. J. Hofmann & Son arranged the sale.

Wholesale Only

A First Showing of

SHORT SLEEVE WASHABLE DRESSES

For Summer Wear

MISS Fair Dresses have character and distinction in Fashion Value and in Fabric.

They are original in conception, superb in workmanship, emphasizing the new materials and the new colorings.

SPONSORED AND DESIGNED EXCLUSIVELY by

Miss Fair, Jr. sizes 13 to 19

Miss Fair sizes 16 to 50

Prints — Chiffons — Flat Crepes — Georgettes

To retail at $10

FAIR WAIST and DRESS, Inc.

LEFCOURT MARLBORO BLDG. *Broadway at 36th St., N. Y.*

Geo. G. Bean, 215 Chauncey St., Boston, Mass. — Royal Garment Co., 1219 Washington Ave., St. Louis, Mo. — H. Bishop & Co., 327 W. Adams St., Chicago, Ill. — Paramount Garment Co., 1411 Broadway, Kansas City, Mo.

and now comes Aqua Satin —it's washable!

—we are following the tremendous success of AQUA WASHABLE SILK CREPE DRESSES (with that Velvety Finish)—with a new presentation based on the Definite Trend of Fashion:

PASTEL SHADE WASHABLE SATIN DRESSES *to retail at* FIFTEEN DOLLARS

a new and most remarkable washable satin . . . retaining its beautiful lustre and rich finish through innumerable washings . . . a splendid collection of dresses demonstrating a new "high-priced style feature at a mass-price appeal"!

FOR JUNIORS . . . . 13 TO 19
FOR MISSES . . . . 14 TO 38
WOMEN . . 36 TO 46

ULLMAN-JESSEL AFFILIATES, INC.

1372 BROADWAY · NEW YORK

Chicago Showroom: 310 W. Adams St.—Philip S. Bernheim

Wholesale Only

Today...the Curtain Goes Up on the First, Exclusive, Momentous Showing of

Bemberg

SWEATERS, SPORT FROCKS & COSTUMES

PRESENTING a group of strikingly smart and individual Sweaters, Sport Dresses and Ensembles made of the continentally-famous "Bemberg" fabric, which has all the excellences of choice-quality Silk plus one that Silk has not . . . conspicuous economy . . . exclusiveness without expensiveness . . . greater affordability . . . a "classic" in texture, appearance and modishness, but a "massic" in price! Today . . . the Opening . . . a new chapter in the history of Textiles and Sportswear . . . a new, important opportunity for your Sportswear Dep't to accomplish big things this Summer!

Nationally advertised. Identified by a label...

Bemberg REG. U.S. PAT. OFF. KNITTED SPORTSWEAR. *Made Exclusively by* COHEN BROS. MFG. CO. INC. N.Y.

Cohen Brothers MFG. CO. INC.

"America's Foremost Sportswear House"

500 Seventh Ave., New York City

Wholesale Only

Smart! Distinctive!

Vacationland and other Novelty PRINTS in the Newest Styles

To Retail at $15

The SEASON'S OUTSTANDING VALUES in WASHABLE DRESSES of CHERIE CREPE

This Dress Made of EAGLE'S FLOWERED CREPE

A Fabric Exclusive With Us

The New PASTEL SHADES

Long or Short Sleeves

TO RETAIL AT $15 SIZES 14 TO 44

Incomparably Smart in Fashion and Fabric

IMMEDIATE DELIVERY

Storch Bros. Inc.

Creators of Stylish Dresses

251 West 36th St. N.Y.

The Leading Sports Dress House of America

LATEST DEALINGS IN THE REAL ESTATE FIELD

WEST SIDE FLATS CHANGE OWNERSHIP

The Stratford-Avon at Riverside Drive and Ninety-third Street Bought by Meyer Levy.

SEVERAL DEALS PENDING

Columbus Avenue Corner Sold to an Investor—West 100th Street Plot Assembled.

Trading was light in the real estate market yesterday, only a few scattered sales being closed. There are several important deals pending, however, including one or two holdovers from last week, which probably will be signed up in a few days.

One of these transactions involves a large plot in the Times Square district for which a tall commercial building is proposed. It is understood that there is a trade involved which is holding up the final closing.

The two five-story flats at 720 and 723 Columbus Avenue, northwest corner of Ninety-fifth Street, on a plot 50 by 100 feet, have been purchased by M. I. Glassheim from Louis Kramer. The property was held at $175,000, according to the brokers, George M. Botchford and W. H. Ebbett Company.

The recently formed Merly Corporation, Meyer Levy, President, purchased from the Fab Holding Corporation, Bernard A. Kantrowitz, President, the twelve-story Stratford-Avon apartment house at the north corner of Riverside Drive and Ninety-third Street, opposite the Joan of Arc monument.

The property has frontage of 114.5 feet on the Drive and 97.10 feet on the street. It was conveyed subject to a mortgage of $824,500.

Transfers filed show that the Sanawik Holding Corporation purchased from the Denwood Realty Company, Benjamin Benenson, President, the six-story Leander apartment house, on a plot 102.2 by 112.11 feet, at 801 to 807 St. Nicholas Avenue, northwest corner of 150th Street. The property was conveyed subject to a mortgage of $160,500.

The Wilkie Realties, Inc., purchased from Sallie W. Wachsman 319 West 100th Street, a five-story dwelling, 20 by 100.11 feet. The purchaser owns 309, 321 and 325 and now controls eighty feet on this block.

TRADING IN WESTCHESTER.

New Residences at Harrison Bought for Occupancy.

New brick residences on Sterling Road, Harrison, have been purchased for occupancy by Mrs. Mary Harris of New York City and Dorothy G. Yard of East Orange, N. J., from the Fenimore Park Company. Price & Ripley acted as brokers.

Bronxville Properties, Inc., sold a plot 85 by 125 feet on the east side of Siwanoy Boulevard, near Middle Road, Bronxville Manor. The buyer is the owner of the adjoining plot to the north, and on the combined plot, 135 by 125 feet, he plans to build a residence.

James R. Murphy, Inc., the broker, in the same section sold for an estate the northeast corner of Rose and Summit Avenue, 200 by 100 feet; a plot 50 by 100 feet on the south side of Stebbins Avenue, about 100 feet east of Summit Street, and a plot on the south side of Fairview Avenue, 50 by 153 feet, near Lieb Place. The property was bought by a Bronxville builder for improvement. Edwards & Bryan, attorneys, represented the sellers in the deal, which was for all cash.

The residence of W. A. Shelton in Larchmont Manor, containing ten rooms and three baths, was rented for the Summer through Chauncey B. Griffen.

Julia Beverley Higgens leased for Mrs. Herbert B. Howe a cottage on the latter's property at Mount Kisco to Henry Ives Cobb Jr. for one year, and for Mrs. Augustus F. Kountze the estate known as Orchard Hill Farms at Katonah to Mrs. Jacob Dreicer.

NEW CONEY ISLAND HOTEL.

Buyer of Silver Baths Plans Large Hostelry for Site.

A large hotel will be built in Coney Island next year on the site of Silver Baths, on the Boardwalk, between West Twenty-third and Twenty-fourth Streets, according to Morris Goldberg of Sea Gate, who has purchased the property. The buyer is a director of the new Half Moon Hotel and otherwise active in the Coney Island section.

The bathing establishment is one of the largest in the resort. It fronts 243 feet on the Boardwalk, 247 feet on Twenty-third Street and 266 feet on Twenty-fourth Street. According to Herman Bergoffen, the broker, the property is assessed for $570,000, and was sold for more than $1,000,000. The baths have been operated for the past few years by the Silver estate. Mr. Goldberg owns other property in the vicinity.

Federation Dinner Tonight.

The fifth annual beefsteak dinner of the Real Estate Club of the Federation for the Support of Jewish Philanthropic Societies will be held at the Hotel Biltmore tonight. According to an announcement yesterday by Nathan Wilson, Chairman of the Committee on Arrangements, 500 persons plan to attend. G. Richard Davis is President of the club and Frederick Brown is Honorary President.

TRANSFERS RECORDED.

Transfers of real estate recorded in Manhattan yesterday included the following:

Madengal Street, 60; Humbert J. Fugaty to Morris A. Edelman.

Pearl Street, northeast corner of John Street; Fraters Realty Corporation to 111 John Street Corporation; mortgage $420,000.

Fifty-seventh Street, 124 East; Augusta Hasse to Alsard Realty Corporation.

Eightieth Street, 61 East; Leon Kamaiky to Walter S. Sullivan.

131st Street, 122 West; Cecila Cohen to William H. Bradshaw.

AUCTION RESULTS.

By JAMES R. MURPHY.

Broadway, 4,360, southeast corner of 193d Street; six-story apartment house and stores; Schuyler Investing corporation against Asbury Park Development Corporation and others; due, $122,705; taxes, &c., $6,216; subject to a first mortgage of $286,400; to the plaintiff for $350,000.

By I. LINCOLN SEIDE.

East 128th Street, 610-614; 50 by 100 feet; two-story dwelling and store; Dennis Hennessy, administrator, against Norwegian-American Athletic Club; due, $5,605; taxes, &c., $1,371; subject to a mortgage of $7,075; to Thomas Sheahan for $9,075.

Club for Women Swimmers Planned for East Side Site

A four-story clubhouse to be used by the Women's Swimming Association of New York, will be erected at 204-206 East Seventy-seventh Street, according to plans filed yesterday.

The site is on the south side of the street, about 100 feet east of Third Avenue. The building will have a frontage of 40 feet and a depth of 102 feet. It will contain a swimming pool 75 by 24 feet, with a gallery and locker rooms, executive offices and a meeting room.

The cost of the improvement is estimated at $70,000 by the Hasbrouck Company, Inc., which designed the building. The owner of record of the site is the Kiddies Holding Company, Inc., of 101 Park Avenue.

NEW JERSEY LOT SALE.

240 Lots in Paterno Tract Bring Total of $176,405 at Auction.

Last Saturday afternoon, with a large crowd in attendance, on the premises at Lemoine (Sylvan) Avenue and Van Nostrand Avenue, Englewood, N. J., Major William Kennelly sold 240 business and residential Paterno Hudson River Bridge zone lots for a total of $176,405 to buyers from many different parts of the metropolitan area.

Lots on Jones Road, a business thoroughfare, sold for $1,600 to $1,900. Seven lots comprising the triangle formed by Jones Road and Monmouth Street went for $1,175 each. Business lots on Culver Street brought $1,250 each, while business lots on Monmouth Street, just north of Van Nostrand Avenue, were sold for $1,750 and $1,800.

Three business lots on the northeast corner of Van Nostrand Avenue and Atlantic Avenue sold for a total of $3,675, and the northwest corner of Van Nostrand Avenue and Summit Street also went to the same buyer for $3,675. Other Van Nostrand Avenue business corners were knocked down for $700 to $1,175, and inside lots on the same avenue sold for $690 to $1,025.

Residential lots on Middlesex Avenue facing Allison Park went for $1,100 each, and similar lots on Gloucester Street brought $800 to $950. Inside lots on Cape May Street, Burlington Street and Camdere Street sold for $450 and $470 each, and lots on Summit Street, the highest point on the property, went for $950 each. Anderson Avenue business lots brought $750.

HARDART BUYS IN QUEENS.

Cafeteria Executive Assembles a Site in Ridgewood.

Frank Hardart, Vice President of the Horn & Hardart Automat Cafeteria organization, has bought from William Edwards a gore plot of 2,300 square feet abutting on 1,609-19 Myrtle Avenue, in the Ridgewood section of Queens. The latter is a plot 95 by 100 feet, improved with a one-story taxpayer recently acquired by Mr. Hardart. With the 2,300 square feet in the triangular plot just purchased he has a plot of 11,800 square feet.

Negotiations are pending for the leasing of the combined plot to a large chain store concern for improvement with a new building. The site is within 100 feet of the junction of Myrtle and Wyckoff Avenues. Tankoos, Smith & Co., the brokers, recently leased a plot at the junction to the United Cigar Stores Company for a long term.

Investor Buys on East Side.

An investor has bought from the 440 East Seventy-second Street Corporation the four-story store and loft building at 438 to 440 East Seventy-second Street, 33 by 75 feet. The property is the key to the corner of Avenue A. The structure recently was altered by the seller and is now 100 per cent. rented. The sellers acquired the property several months ago through the present broker, the Hamilton-Tompkins Company.

BUSINESS LEASES.

Leases of space for business purposes announced yesterday included the following:

I. Stamler, furrier, first floor at 18 West Fifty-sixth Street, from James H. Schmeisel; W. Alanson Alexander and Samuel Harris, brokers. This is the first move by the lessee in twenty-two years.

Chocolate Specialties Corporation, space on sixth floor of Park-Murray Building, 9-15 Park Place; Thoens & Flaumlacher, Inc., brokers. The lease has plants in Newark, N. J.; Liberty, Pa., and Philadelphia.

William T. Mulcahy, attorney, 700 square feet on fifth floor of new Kaplan Building on Arthur Avenue, near Bronx Borough Hall; arranged for three years by James R. Murphy.

American Chain Company, space on sixth floor of New York Central Building, under construction at Park Avenue and Forty-fifth Street.

Warner Brothers, corsets, 2,100 square feet in International Combustion Corporation Building, 200 Madison Avenue, between Thirty-fifth and Thirty-sixth Streets; arranged by S. Osgood Pell & Co. for more than five years at aggregate rental of $35,000. The lessees have been at Madison Avenue and Forty-fifth Street, in the Equitable Trust Building.

Colonial Sand and Stone Company, Inc., thirty-first floor in French Building, 551 Fifth Avenue; Cushman & Wakefield, Inc., brokers.

Paul H. Phillips and Block & Zinman, floors in 17 West Thirtieth Street; F. & G. Pflomm, brokers.

Takagi, Tetsuka & Greenwald, Inc., floor of 15,000 square feet in 53-7 West Twenty-third Street for long term; Doniger Brothers, floor in 14 West Seventeenth Street; Adams & Co., Inc., brokers.

REAL ESTATE NOTES.

Joseph H. Shanley of Newark, N. J., is the buyer of the six-story professional building at 6 East Fifty-fourth Street.

H. D. Baker, A. Robinson and Henry Baker were the brokers in the sale of the Spanish Flats on Central Park West to A. E. Lefcourt.

BRONX REAL ESTATE AT AUCTION TONIGHT

Kearns Estate Holdings to Be Sold by Joseph P. Day at Concourse Plaza Hotel.

INDUSTRIAL SITE INCLUDED

Also Four Parcels on the Concourse, 14 Income-Producing Properties and 13 Dwellings.

Several valuable Bronx properties will be sold at auction this evening at 7:30 o'clock by Joseph P. Day in the ballroom of the Concourse Plaza Hotel, 161st Street and the Grand Concourse.

The properties include the holdings of the Philip J. Kearns estate and the Kearns Realty Company. They comprise four parcels on the Grand Concourse, fourteen income-producing properties, thirteen two-family dwellings, a waterfront industrial site and three garages.

The Concourse holdings comprise the plot, with a three-story residence at the northwest corner of 183d Street, the five-story apartment at the northwest corner of Field Place; the two five-story apartments, each 50 by 90 feet, at 2,327 and 2,331 Grand Concourse, and the five-story apartment at 2,355 Grand Concourse, adjoining the northwest corner of Field Place.

Other plots include the apartment houses at 1,540, 1,544 and 1,551 Walton Avenue and the two-family dwelling at 1,555. Creston Avenue holdings include the apartment at the northeast corner of 183d Street and 2,306 Creston Avenue, a brick garage and office building, 50 by 75 feet; two apartment houses at 456-458 Mott Avenue, a four-story apartment at 422 College Avenue, a five-story flat at 2,550 Briggs Avenue, a five-story apartment house at 422 East 143d Street and the apartment house at 68 West 183d Street.

In addition there are twelve two-family dwellings on Quimby and Story Avenue, near Zerega Avenue and two modern brick garages, occupying the block front on the west side of Zerega Avenue between Quimby and Story Avenues.

The waterfront site is the plot fronting 206 feet on Westchester Creek, with additional frontages on Quimby, Zerega and Story Avenues. In addition to a substantial bulkhead, the improvements include brick, frame and galvanized iron buildings and sheds.

BRONX TENEMENT DEALS.

Four-Story Flat on East 136th Street Sold—Plots Purchased.

The four-story tenement, 621 East 136th Street, has been sold for the Miller-Wood Realty Corporation through Arthur C. Sullivan. The latter also sold for G. Tardio tenements at 2,130 Bronxwood Avenue and to A. Napolitano the residence at 1,024 East 228th Street.

The Finfer Realty Company, as broker, sold for Hannah Valley the two-story brick house at 1,618 Taylor Avenue.

A taxpayer plot at the southwest corner of Burke and Mathews Avenues, 100 feet square, was sold by the A. C. & E. M. Hall Realty Company to the Long Beach Realty Associates, Inc., through Hollander & Bernstein. The same buyer recently acquired a plot at the southwest corner of Burke and Barnes Avenues.

Krumholz Brothers, builders and operators, purchased the northwest corner of Boston Road, Mace and Holland Avenues, a plot 100 by 100 feet.

Temple Site in Dispute.

Special to The New York Times.

WHITE PLAINS, N. Y., April 23.—Supreme Court Justice Frank L. Young today heard arguments on the application of Temple Israel for a writ of mandamus to compel the New Rochelle Zoning Board to permit the erection of a $100,000 temple on Webster Avenue, New Rochelle. Henry R. Barrett, on behalf of the temple, contended that the zoning ordinance allows occupancy of the whole plot. Corporation Counsel Van Auken maintained that the temple had no right to occupy the entire yard space. If this is not available, there will not be room enough for the proposed structure.

BUILDING PLANS FILED.

Manhattan.

Seventh Avenue, southwest corner of Thirty-eighth Street; forty-three story offices building, 122 by 116 feet; Garment Centre Capitol, Inc., owner; Sugarman & Berger, architects; cost, $4,000,000.

Bronx.

Rowland Street, east side, 69 feet north of Westchester Avenue, four-story brick tenement, 100 by 70 feet; 589 Tinton Avenue Corporation, owner; Springstein & Goldhammer, architects; cost, $150,000.

Dorsey Street, south side, 340 feet east of Zerega Avenue, two two-story brick tenements, 20 by 76 feet; Brown & Byrne, owner; E. R. Kane, architect; cost, $22,000.

Bogart Avenue, west side, 185 feet south of Rhinelander Avenue, two three-story brick tenements, 25 by 80 feet; Stein & Lauchler, owners; A. I. Stein, architect; cost, $48,000.

Boston Road, southeast corner of 172d Street, six-story brick tenement, 102 by 80 feet; Firgo Realty Company, Inc., owner; L. L. Cranaman, architect; cost, $110,000.

Odell Street, west side, 105 feet south of Starling Avenue, two two-story brick tenements, 21 by 82 feet; A. Gallo, owner; V. Della Penna, architect; cost, $24,000.

Seton Avenue, east side, 225 feet south of 233d Street, two-story brick tenement 21 by 27 feet; N. De Boise, owner; V. Della Penna, architect; cost, $12,000.

150th Street, north side, from Gerard Avenue to River Avenue swimming pool, 31 by 71 feet; Fleet Hollow Club, owner; Gabriel H. Rohner, Engineering Company, architect; cost, $10,000.

Randall Avenue, northwest corner of Worthen Street, one-story brick factory, 100 by 100 feet; Albert Realties, Inc., owner; R. Shutkind, architect; cost, $25,000.

SUPREME COURT BACKS WASHINGTON LAND LAW

State's Seizure of a Japanese Corporation's Property Is Upheld as Valid.

WASHINGTON, April 23 (AP).—The Alien Land law of the State of Washington was sustained as constitutional by the Supreme Court today in a case brought by the White River Gardens, Inc., the Supreme Court affirming the decision of the lower court.

The State charge that the corporation had been formed by S. Katsuno, a Japanese, to take over land he had bought on White River near Seattle. It asserted the trustees and officers of the corporation were dummies and that Katsuno had transferred his holdings to his daughter, born in this country and a citizen, to circumvent the law.

At the oral argument of the case, the Supreme Court indicated it could see no reason to set aside the findings of the State Court that the incorporation was a violation of the law and that the land became the property of the State.

MOVES INTO NEW BUILDING.

General Motors Truck Company Occupies $1,000,000 Quarters.

The General Motors Truck Company has just moved into its new $1,000,000 building at 211-225 West Sixty-first Street, from its old quarters, occupied for twelve years, at Fifty-seventh Street and Eleventh Avenue. The new building is eight stories in height.

The basement, or first level is devoted to the housing of truck, coach and cab parts. Each of the seven floors has about 20,000 square feet of space. Three floors are at street level, owing to the sharp grade of Sixty-first Street. The four upper floors are reached by ramps and elevators.

The offices and sales department are on the sixth floor. Facilities for rebuilding and overhaul work, and also the woodworking department, machine shop, trim shop and unit overhaul are installed on the third floor. The fourth floor will be devoted to the deliveries of new trucks, taxicabs and coaches and the paint shop is also there.

Used trucks and taxicab sales activities will be handled on the fifth floor, where about 125 used vehicles will be on display. E. M. Seymour is general manager of the New York quarters.

BUYS FOREST HILLS CORNER

J. J. McGee Gets Plot in Queens—Lease by Woolworth.

J. J. McGee has bought a plot 100 feet square at the northeast corner of Sixty-eighth Road and Yellowstone Boulevard, Forest Hills, L. I. Fred G. Randall arranged the sale for S. Hirschman.

The F. W. Woolworth Company leased a store with a frontage of 43 feet in the building under construction on the west side of Junction Avenue, between Roosevelt and Polk Avenues, Elmhurst. The lease, which is for twenty years, was made by the Louis Friedman Realty Company, Inc. Junction Avenue is said to be developing as a leading cross-town thoroughfare of Queens.

The Berlock Company, Inc., sold for the Woodbury Manor Company to Armistead Rogers a house in Plandome, Nassau County.

LARCHMONT TAX STABLE.

Remains at Same Figure for 1928 as Last Year, $11.62 a Thousand.

The tax rate on real estate in the village of Larchmont will remain at the same figure for 1928 as last year, $11.62 a thousand. This rate is maintained despite an increase in the budgetary expense for the coming year, due to an advance in real estate assessment valuations aggregating $26,846,325 for the present year, as against $25,304,631 in 1927.

As recently fixed in the tentative village budget, the appropriation for Larchmont expenses is $329,219, an increase of $35,698 over last year. Of this amount $17,266 will be paid out of special revenue.

The tentative tax levy for the year on which a public hearing will be held before the Board of Trustees on April 30, is $311,951, compared with $293,520 last year.

STILL MORE BUILDING HERE THAN YEAR AGO

Construction Awards Since Jan. 1 Are 2% Greater Despite 15% Decline Last Week.

STILL MOSTLY RESIDENTIAL

Such Contracts Last Week Were $12,448,600, or 49% of Total —16% Commercial.

New construction started in the metropolitan area of New York since the first of this year continues to total more than the aggregate for the same period last year, according to the F. W. Dodge Corporation. The total through April 20 of this year, $459,280,500, was nearly 2 per cent. ahead of the total for the first four months of 1927.

Weekly comparative figures have been fluctuating, those for last week showing a drop of nearly 15 per cent. from the aggregate of the previous week. Last week's total for new building and engineering work was $25,321,100.

Included in last week's contract total were $12,448,600, or 49 per cent. of all construction, for residential buildings; $4,011,400, or 16 per cent., for public works and utilities; $3,896,500, or 16 per cent., for commercial buildings, and $1,623,500, or 6 per cent., for social and recreational projects.

Contemplated new work as reported last week in this territory amounted to $33,796,900. Although this figure was 37 per cent. less than the total for the previous week, the daily average of new work planned from Jan. 1 through April 20 of this year amounted to $9,556,100, as compared with a daily average of $6,177,800 for new work contemplated during the first four months of 1927.

BRENER BUYS CORNER.

Takes Over Portion of Roberts Estate on Sullivan Street.

Samuel Brener, operator, purchased from the United States Trust Company of New York, as trustee for the estate of Peter Roberts, the corner property at 33-7 Sullivan Street. This parcel, due to the extension of Sixth Avenue, fronts sixty-four feet on this thoroughfare. On Sullivan Street it has a frontage of seventy-five feet.

The corner lies between Grand and Watts Streets and a block from the Holland Tube entrance. Brown, Wheelock, Harris, Vought & Co. were the brokers.

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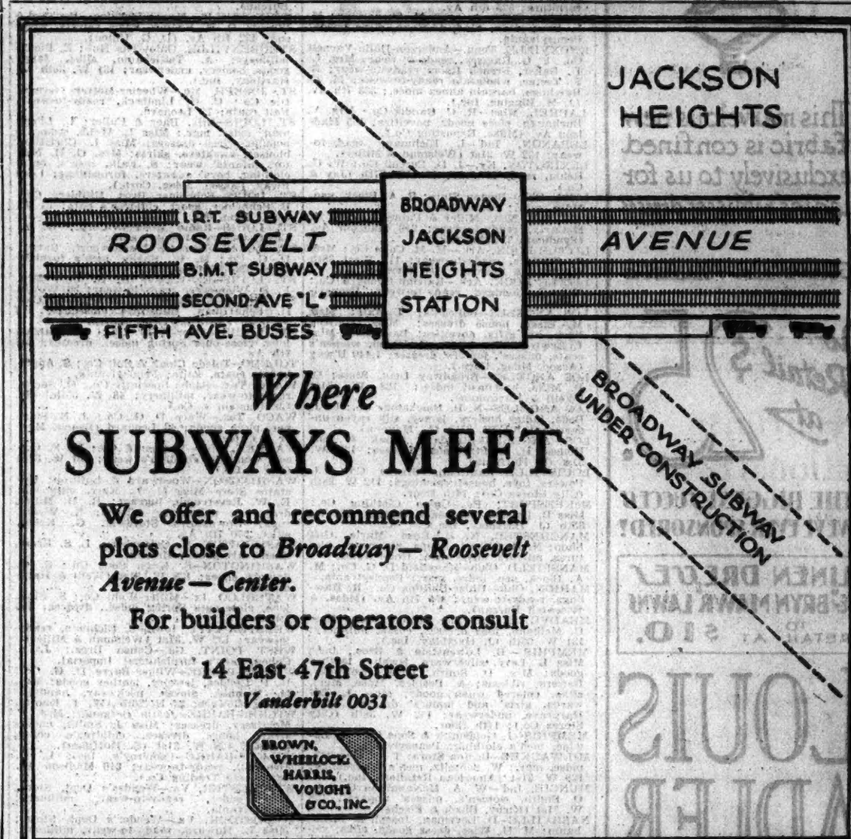

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The Real Estate Section of The Times will give special attention to suburban real estate in Queens on May 13.

Advertising forms for Sunday, April 29, close midnight, Thursday, April 26.

The New York Times

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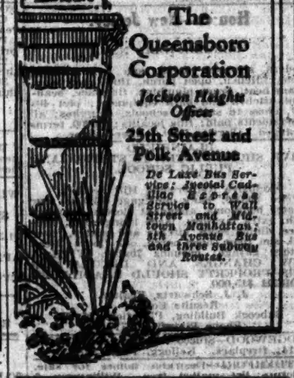

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Westchester.

HARMON-ON-HUDSON—Four-room bungalow apartment, improvements; adults; $30 per month; yearly lease. A. Frank, Harmon. Tel. Croton 338.

LAKE OSCAWANA, PEEKSKILL, N. Y.—Two hours' automobile ride from New York City; boating, bathing, fishing; no mosquitos; 90 feet above the sea; bungalows for sale; four choice lake front plots still available; if you are interested in acquiring a plot on or near the lake you must act now, as prices are advancing rapidly. Call or send name and address for "Lake Oscawana in Pictures." Wanagru Realty Corp., 207 West 79th St., N. Y.

FOR RENT.

New Rochelle house, garage, beautiful section, trees; near Sound; seven rooms, two baths, four fireplaces; furnished; May to Oct., $165 month; or unfurnished. Phone New Rochelle 7347.

New York State.

FISHERS ISLAND, N. Y.—Hilltop cottage of ten rooms; furnished; improvements; panoramic view of Long Island Sound; lawns and fine trees; near golf course; season's rent $1,800; purchase optional. P. O. Box 120, Wall St. Station, New York City.

OPPORTUNITY—90 miles from New York City, house 11 rooms, steam heat, garage; fine mountain air; near station. Address E. B., 605 Arbuckle Building, Brooklyn.

ON lake at Monroe, 42 miles, former enjoyable Carroll Club Camp; also bungalow; will sell. P 1200 Times Bronx.

FOR SALE—Adirondack camps and cabins; booklet. Earl Woodward, Hadley, N. Y.

New Jersey.

ELBERON—New houses, directly on ocean, with fine bathing beach; also some three blocks from ocean; finest location and surroundings; steam heat, every latest improvement; 5 to 10 rooms, 1, 2, 3 baths; large plots; double garages; rent furnished or unfurnished, $700 up, or sell very easy terms. SHAHEEN, Elberon, N. J.

GLEN RIDGE—Furnished, from June 15 to Oct. 1; modern house; half acre of land; two-car garage; gardener takes care of place; thirty minutes from Hoboken on Lackawanna. Phone Glen Ridge 3758 for particulars.

YOUR Summer problem solved at BROADACRES, mountainside to river edge, native forest, picturesque, riverfront cottage, shaded lot, $1,000. Mountain lodge, concrete foundation, big porches, $1,500. Easy terms; 40 minutes Lackawanna. Room 805, 1,473 Broadway. No agents.

TO RENT for Summer, four nicely furnished rooms, restricted, healthy location; communicate with H. Fortemann, R. F. D. No. 3, Paterson, N. J.

Connecticut.

WATERFRONT—Summer furnished rentals; all that are available from Fort Chester to Shippan Point and beyond; $1,300 to $7,500. Adams & Nichols, Inc., Post Road (next to Pinkwich Arms), Greenwich, Conn. Telephone 3175. Office open every day.

Summer Homes and Camps Wanted.

SMALL GROUP young Jewish men want camping site for Summer within 50 miles of New York City. W 317 Times.

Lots—Manhattan & Bronx.

BRONX lots for sale, $600 each; Arnow Av. and Brunner Av. Owner, 2,238 Valentine Av., Apt. 4.

Lots—Brooklyn.

MANHATTAN BEACH—Three lots, 60x100; cheap. M 361 Times.

Lots—Queens & Long Island.

BELLMORE—Have 163 lots with improvements; will sell reasonable to right party. W 86 Times.

CORNER PLOT, HUNTINGTON BEACH. Beautifully situated in thriving Summer colony, with 162 feet of road frontage; high, level land, commanding magnificent view of water, cement walks, electric lights; improved with running water, electricity, telephone; private bathing beach, desirable neighbors; title guaranteed; the seeker of an ideal bungalow site will immediately appreciate its unusual appeal; quick action recommended; price $1,300, only $250 cash required, balance three years to pay. F. E. Ruland, 105 Park Av. (41st St. entrance), New York City. Phone Caledonia 5085.

BUILDERS' ATTENTION—Baldwin, L. I., well developed section; 75ft. lots, 4-story flat lots, will sell two or more; need cash. Bushwick 5071 or write 638 Macon St., Brooklyn.

SACRIFICE my four improved business lots on State highway, $300 each, suitable cash and terms; built-up section. Arvind Realty, Room 605, 110 East 42d St., N. Y. Phone Ashland 0720.

Lots—Westchester County.

ARDSLEY—Homesites, $450; terms; improvements, high. Offenbach, 103 East 125th. Harlem 2357.

YONKERS (Hetherfield)—Owner selling at cost plots 75x100; 44-55 minutes, near schools and Sawmill River and Odell Parkways; 2 minutes to station and 40 minutes to Grand Central. C 207 Times.

Lots—New Jersey.

ASBURY PARK—A limited number of seashore lots in Asbury Park's most desirable section, fully improved, $300; high elevation overlooking the ocean; 3 minutes to Asbury Park public school; owner moving West; special price for immediate sale. Phone New Rochelle 7347.

FORECLOSURE BARGAIN—Mortgagee will sell at cost, on very easy terms, nice little home, all improvements; plot 50x100; near station, schools and new parkway. Kirby, Room 802, 7 West 45th St. N. Y. Phone Bryant 2720.

HOUSE for sale or rent, 8 rooms, bath, extra toilet; 5 minutes to Crestwood station, Westchester. Apply 270 Madison Av., Suite 1704. Caledonia 7848.

Houses—New Jersey.

BERGENFIELD, N. J.

Modern six-room home, sun room, dining room, kitchen, open porch, three bedrooms, steam heat, brass plumbing, fireplace, beautiful white and bath equipment; plot 40x100; close to station, schools, churches; all assessments paid; fine locality; $6,000, terms arranged. Charles Fort, owner-builder.

PLAINFIELD

(FIVE SHORT BLOCKS TO STATION AND PUBLIC SCHOOL.)

Exclusive Netherwood Hill Section.

Price $9,000, bank mortgage $6,000; four master bedrooms, abundant closets, complete bath, extra lavatory, large living room, fireplace, dining room, kitchen and pantry, foyer hall, sun room, open porch, oak floors; 2-car 2-story garage; grounds 70x140. WITH A FEW CHANGES AND DECORATIONS THIS PROPERTY SHOULD READILY BE WORTH $15,000.

J. J. Schwartz, Realtor. Results Count. Babcock Building, Plainfield, N. J. Phone Plainfield 3777.

RIDGEWOOD—Stucco 6 rooms, living room, 25x14; fireplace. Kellogg, Plaza 9783.

RUTHERFORD—Desirable homes for sale, picture list mailed free. Williamson & Co., 9 Station Square, Rutherford. Open Sundays.

RUTHERFORD, Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

SINGAC—Six-room brick house, sleeping porch; all conveniences; on State highway and Erie Railroad; close to station; lot 50x100, more if desired. Boyer, Singac, N. J.

WEST ENGLEWOOD.

"The Residential Park of Bergen County."

A carefully restricted, socially established community of fine homes; averaging about $15,000.

Our organization is at your disposal.

REIS & REIS, West Englewood Av. and Windsor Road, WEST ENGLEWOOD, N. J.

Houses—Connecticut.

ARTISTIC COLONY—Lime Rock; circular, ALFRED B. STONE, 41 East 42d.

Houses—Miscellaneous.

CAPE COD (Truro)—30 acres and lovely eight-room house; all modern conveniences; large barn; few minutes from bay. John Francis, Provincetown, Mass.

$300,000 GENTLEMEN'S ESTATE—143,560 square feet of land; 500-foot frontage; year-round house; near Boston; 20 rooms, eight baths and lavatories, eight fireplaces, greenhouses, barn, garage, Italian garden; in excellent condition; priced lot; ask for illustrated pamphlet. W. W. Willson, Owner, 643 Hancock St., Wollaston, Mass.

HOUSE FOR KENTUCKY DERBY.

Completely furnished private house. Address M. M. S., 2,900 4th St., Louisville.

Houses Wanted.

JERSEY—Small family desires 6 or 7 room house, with 1 to 2 acres ground, all improvements, within radius of 20 miles Manhattan; possession at once; state particulars. Box 55, Grand Central Station.

WILL BUY any property at reasonable price. Write, giving full details. Address "BONUS," 210 East 39th St.

Real Estate for Exchange.

THREE taxpayers, in good location in Bensonhurst, will sell or exchange for Brooklyn or Long Island; 26 Court St., Brooklyn. Triangle 2805.

WE trade what you have for what you want. Harry C. Bee Organization, 1440 Paramount Building, Longacre 7000.

Apartment Houses.

Manhattan & Bronx.

31ST ST., EAST—20x100; 5-story two fours; standing mortgages; price, $35,000. Sternlight, 1170 East 47th.

48TH, 527 WEST—Shows 15% net, land worth the price. Circle 4591.

53D ST. (near 9th Av.)—Estate must sell; 5-story, 20-family with stores; good condition; rents $6,200; price $58,000. Dike, 220 West 42d.

70TH, WEST—High-class apartment house, 60x102; accept mortgage and cash. Graute, 213 East 17th St.

72D ST. AND BROADWAY SECTION.

A dandy fireproof elevator apartment, 60x100; fully leased; rental $47,500; cash necessary $35,000; price and terms attractive. DERSCHUCH & CO., 150 Broadway, N. Y.

85TH ST. (between 1st and 2d Avs.)—4 stories, 25x100; lowest priced property on block. Apply Owner, 80 W. Greene, 25 West 43d St. Vanderbilt 5678.

102D, 116 EAST—For sale 10 families; hot water; gas; electric; price $24,000. Phone Worth 1117.

$10,000 NETS 30% HARLEM.

Genuine bargain, 3 six-story new-laws, splendid condition, practically full; one (institution) mortgage; commission allowed; act immediately. Furst, 167 East 86th. Atwater 4642.

$5,000 WILL purchase cheapest priced house on Madison Av., 100th; wonderful terms. Owner, Room 5, 144 East 86th. Butterfield 6305, 9837.

$7,500 BUYS TWO YORKVILLE 5-story; cold water; adjacent new hospital centre; one mortgage; brokers act. Furst, 167 East 86th. Atwater 4642.

Brooklyn & Long Island.

APARTMENT HOUSE for sale; good, attractive income with great speculative value. See Mr. Pratt on the premises, 200-05 32d Av., Bayside West. Tel. 3743 Ivanhoe.

Apartment Houses Wanted.

APARTMENT houses and business properties wanted; long term leases; brokers protected; principal. Room 51, 200 West 72d St.

Buildings and Factories.

Manhattan & Bronx.

26TH ST., (between 8th and 9th)—Three-story; driveway lease. John King, 366 Madison Av., Murray Hill 7744.

BROADWAY real estate on the upper west side, impelled by the demand for stores and apartments along the lines of transit, is always active, and small parcels are gradually disappearing, great many have been leased for long periods and are now in the hands of permanent investors. One of the few remaining is available, immediately, at Columbus corner lot. The owner probably would accept as a first payment $50,000 cash and make easy terms for the balance. There is reason to expect a fair income from this property and a definite future increase in land value. To responsible principals only we will furnish full details.

SLAWSON & HOBBS, 102 West 72d St.

Lots—Manhattan & Bronx.

BRONX lots for sale, $600 each; Arnow Av. and Brunner Av. Owner, 2,238 Valentine Av., Apt. 4.

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Lots—New Jersey.

ASBURY PARK—A limited number of seashore lots in Asbury Park's most desirable section, fully improved, $300; high elevation overlooking the ocean; 3 minutes to Asbury Park public school; owner moving West; special price for immediate sale; nothing to pay but interest; no payment on principal for 5 years; buy these lots now for $300; pay $300 for them at rate of $5 a week; this property should increase in value before principal is due; write immediately. Owner, 433 Cookman Av., Asbury Park, N. J.

BERGEN COUNTY (River Edge, northeast corner Hillside and Ponier)—Plot 75x102; price $3,000. Wozniak, 39 Dewey Av., New Rochelle.

FORT LEE—16 lots, 50x100, starting at Coytesville car line; price $1,400 per lot; reasonable terms.

PLOT, 37x100, with sewer, gas and water; price $1,400; half cash.

TWO LOTS at Fairlawn; $275 per lot; one-third cash.

3½ ACRES in Oradell; price $8,500; one-third cash.

JOSEPH CUMMINS, INC., 230 Main St., Fort Lee, N. J. Fort Lee 1627.

HUDSON RIVER BRIDGE.

Will sell four lots right at New Jersey end new bridge; great profits soon; must sell now. M., W., 140 Times.

WILL SACRIFICE LOTS, 40x100, IN JERSEY AT NEW HUDSON BRIDGE; PRICE $1,500; CASH, $500; NO BROKERS. FOR APPOINTMENT CALL SEDGWICK 1022, EVENINGS.

LOTS, $40 UP; GOOD LOCATION FOR INVESTMENT OR BUILDING. ROOM 2210, 1,440 BROADWAY, N. Y. C.

Lots Wanted.

50-FOOT PLOT on Astor Av., near Eastchester Road; owners submit full particulars and lowest price. W 324 Times.

Farms and Acreage—Long Island.

SMALL FARM SACRIFICE. $950, $150 CASH, $8 MONTHLY. No building; suitable for bungalow sites; private beach, streets, water, electric; North Shore, near Huntington; no brokers. B. H., 92 N. Y. Times Brooklyn Branch.

Farms and Acreage—New York State.

WALDEN, N. Y.—Send for NEW Spring Catalogue of Orange and Ulster County farms. H. Tillson, Farm Specialist, Walden, Orange County, N. Y.

Farms and Acreage—New Jersey.

BERGEN CO.—200 acres on main county road, between two railroad stations; $750 per acre. P. O. Box 54, Rutherford, N. J.

CLIFF FRONTAGE ALPINE. About 100 acres, 1,400 feet finest cliff frontage, over 3,000 feet on Sylvan Av., $3,500 per acre; 1-3 cash. Grosvenor Grannis, Tenafly, N. J.

75 ACRES, 100% location, improvements, transportation; E. A. White selling across street; 1000 feet; 200 feet right; direct from owner. S 808 Times Downtown.

Farms and Acreage—Connecticut.

120 ACRES, rolling, fertile, hilltop; fine New England Colonial house of ten rooms; large barns and outbuildings; superb views; $18,000. R. D. Taylor, 20 West 22d. Phone 0063 Gramercy.

Real Estate for Exchange.

CONNECTICUT—Beautiful country residence, 12 rooms, latest improvements; outbuildings; 16 acres; lake; near station; equity $12,000 for Westchester residence. Graute, 213 East 17th.

$2,500 PURCHASE money, second mortgage, secured by fine home on Long Island; liberal discount for quick action. Apply owner, James O'Brien, 641 East 103d St., Brooklyn.

$4,000 PURCHASE money, second mortgage, secured by fine home on Long Island; liberal discount for quick action. Apply owner, James O'Brien, 641 East 103d St., Brooklyn.

CASH and Harlem colored for Manhattan or Bronx. Furst, 167 East 86th. Atwater 4642.

SUTTON PLACE SOUTH, 27 (between 55th and 56th Sts.)—Factory building, 25x100, 3 floors. Plaza 3636.

WASHINGTON and VESTRY STS.—Warehouse, 7 story; fully sprinklered; 50x80; 2 blocks from Holland Tunnel. Potter, Hamilton & Butler, Inc., Plaza 2260.

A 5-story building on a single lot including two corners is sufficiently different from the general rule to be unique both as to rentals and future prospects; in a first-class location where the demand is active; we can sell this property with $25,000 CASH, balance mortgage; principals only.

SLAWSON & HOBBS, 102 West 72d St.

SMALL WAREHOUSE, WEST TWENTIES. Two-story, basement, 17,500 square feet, elevator, sprinklers, electric light; fine office; lease, low rental; possession.

HENRY WALIS. HANOVER 0860.

FACTORIES ANY SIZE ANYWHERE GAILLARD REALTY CO., EXPERT BROKERS. 100 EAST 42D ST. ASHLAND 6114

Brooklyn & Long Island.

GLENDALE—Railroad siding, 12,000 sq. ft.; reasonable rent; brokers protected. 104-07 211th St., Bellaire, L. I. Hollis 4424.

LONG ISLAND CITY. 5,000 TO 100,000 SQ. FT. SPACE. IMMEDIATE OCCUPANCY, OR WILL BUILD TO SUIT. ROMAN-CAULMAN COMPANY, BRIDGE PLAZA STILLWELL 1660.

LONG ISLAND CITY—Buildings, railroads, sidings. Arthur Goldberg, 316 Bridge Plaza South.

AT BORO HALL. CORNER, MAXIMUM DAYLIGHT. 50,000 Square Feet. FOR SALE OR LEASE. Fully Equipped—Sprinklered. Excellent Condition. HENRY ELLIGAN & CO. Triangle 1600. 153 Remsen St., Brooklyn.

RAILROAD SIDING. 40 CARS, HEATED. 12,000-52,000 ft. Sprinklered on Subway; also 19,000 ft., 2-Story Brick, Extra Land, $45,000. BAFFA & DIXON, 137 Montague St., Brooklyn; Triangle 8630.

INDUSTRIAL UNITS, warehousing or storage, areas, 4,000 to 30,000 square feet; also lofts of 5,000 square feet available for all uses; water and rail facilities; Brooklyn; attractive leases; brokers protected. William Wrigley Jr. Company, 200 Hudson St., New York City. Telephone Canal 8300.

DAYLIGHT factory, 283 Water St., Brooklyn; 10,000 square feet; 3 floors; live steam and power, elevator, fine light; also 5,000 square feet, 2 floors, 248 Plymouth St. Call Supt. Cumberland 0700, or Main 9062.

FACTORY, 30,000 feets; elevator, boiler; near subway and bridge; easy terms. Ludden-Corwin-Bruhn, 16 Court. Triangle 6835.

FIREPROOF BUILDING, near Wallabout Market; will trade. Jacobs, 315 Central Park West.

Westchester County.

MOUNT VERNON—Modern brick building, 1,600 square feet; 50 feet show window; suitable salesroom, supply house, distributing station or retail lines; whole or part; reasonable rent; term lease; immediate possession.

GEORGE SPICER, 95 Prospect Av., Mount Vernon. Tel. Oakwood 8200.

New Jersey.

FACTORIES Any size. LOFTS JERSEY CITY Sale or Rent HOBOKEN R. R. siding; near Vehicular Tunnel. J. R. KISLAK, Hoboken. Tel. Hoboken 7100.

Taxpayers.

EXCELLENT proposition, investment secured, $25,000 to $100,000; cash required. Box 178, Room 2901, Times Building.

TAXPAYER, rent $5,280, price $45,000. James Gilhuly, 13 East Gun Hill Road.

Taxpayers Wanted.

TAXPAYERS, Manhattan or Bronx; have clients who are looking for about 6 good located taxpayers; quick action.

P. PICKER & SONS, INC., 551 5th Av., New York. Vanderbilt 8058.

Lofts—Manhattan & Bronx.

3D AV., 801—2,000-12,000 square feet; insurance 9 cents; perfect lights; freight, passenger elevator. Kushner, Academy 2754.

6TH AV., 235-245 (NEAR 15TH ST.). Daylight manufacturing lofts. 12,000 square feet on one floor. S. B. Jacobs, 50 East 42d. Murray Hill 10498.

10TH, 200 EAST—1,700 feet; very attractive; $1.25; well heated. Gramercy 5783.

24TH ST., 27-35 WEST. (Near Broadway) Manufacturing; 4 elevators, perfect light, sprinklers; lofts $1,200 and up; also 4,000 feet. JOHN FRIED, 320 5TH AV. PENNSYLVANIA 6900.

24TH, 121-123 EAST—5,000 sq. ft. light lofts, 12-story fireproof building; sprinkler system; minimum insurance rates.

25TH, 127 WEST—Fireproof, sprinklered loft space, 1,100 feet, 2d floor, front, and 3,500 feet, 6th floor; attractive rental; concession. Supt. or Vanderbilt 7437.

27TH, 119 EAST—400, 600, 1,200 square foot lofts; fireproof; attractive rent.

33D,

Telephone Lackawanna 1000.

APARTMENTS TO LET—FURNISHED AND UNFURNISHED

70 cents an agate line, 75 cents Sunday.

Apartments Furnished—Manhattan.

Apartments of Three, Four, Five Rooms.

85TH, 300 WEST (Apt. 6D)—Very high class, new, handsomely furnished apartment; 5 rooms, bath; dining alcove; Oriental rugs, grand piano; radiola, victrola; 18 months' lease; references required; $210. Telephone 3535 Circle. Call 8 to 9 P. M.

85TH, 45 WEST—Beautifully furnished large sunny rooms, bath, phone, high-class elevator house; exclusive neighborhood; $160.

86TH ST., 163 WEST (Carnegie Plaza, Apt. 1603, top floor)—Three, outside large rooms, kitchen, 2 baths, beautifully, uniquely furnished, grand piano; suitable refined people; all service included. Circle 2830.

86TH, 120 WEST, (9D)—Newly decorated; four sunny rooms; bath, extra lavatory.

86TH, 32 WEST—6 rooms, bath, kitchenette; special week, month, year. Keech.

87TH, EAST—Until Sept. 15th, parlor floor, 3 large rooms, kitchenette, bath; beautifully furnished; $125. Telephone Regent 4241.

84TH, 1 WEST (Harperley Hall)—3 rooms, attractively furnished.

85TH, 345 WEST—Three rooms, kitchenette, bath; $90; complete housekeeping.

70S—APT. HUNTING ELIMINATED—1808. Secure your apartments, 3-4-5 rooms, without charge. Murray Hill 9414.

71ST ST., 323 WEST—Living room, bedroom, kitchen and bath; front; completely furnished; new elevator building; rent reasonable.

71ST, EAST—New, exclusive, attractively appointed 3 rooms; living room, dinette; May to Fall; $190; references. Rhinelander 3073.

72D, 345 WEST (near Broadway subway)—Beautifully furnished 3 rooms, bath; elevator, maid service; reasonable; weekly, monthly rent.

73D, 105 WEST (1B)—Apartment 3 beautiful rooms, real kitchen, attractively furnished; sacrifice for $350; rent $100; leaving city.

74TH, 7 WEST—Superior 3-room apartment; real kitchen; tiled bath, shower.

75TH, 280 WEST—3-room elevator apartment, twin beds, new building, $140.

77TH, 50 WEST (77TH ST. HOTEL).

Three-room apt. with kitchenette; facing park; just completed; beautifully appointed; $175 monthly including full hotel service.

80S, WEST—4 rooms, tastefully furnished; 15th floor; sacrifice $150. Trafalgar 8414.

82D, 150 WEST (3C)—Sacrifice to desirable tenant, May 1-Oct. 1, $150 monthly, which is below unfurnished rental; 4 large rooms, beautifully furnished; southern exposure; new house; Trafalgar 2056.

82D, 102 WEST—Three cosy, sunny rooms, regular kitchen, bath; $14. Burke.

82D, 102 WEST—5 rooms, bath, kitchen, redecorated, parquet floors; $100; references.

82D, 1 WEST (Apt. 5I)—Five rooms and bath; newly furnished; elevator; rent $100; May to October. Phone Butterfield 6300.

82D, 37 WEST (near Broadway subway)—Beautifully furnished 3 rooms, bath; elevator, maid service; reasonable; weekly, monthly rent.

83D, 105 WEST (1B)—Apartment 3 beautiful rooms, real kitchen, attractively furnished; sacrifice for $350; rent $100; leaving city.

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Three-room apt. with kitchenette; facing park; just completed; beautifully appointed; $175 monthly including full hotel service.

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82D, 345

Furnished Rooms—West Side.

Continued from Preceding Page.

RIVERSIDE DRIVE, 362 (12, 109th St.)—Single room, refined surroundings; reasonable; references.

RIVERSIDE DRIVE, 340—Nicely furnished bright room; $9. Apt. 3E.

RIVERSIDE DRIVE, 344 (97)—Small room with private bath; home surroundings. 2B.

RIVERSIDE, 112 (834)—Twin, kitchenette; $14; singles, $12; $10. 5th. O'Donnell.

RIVERSIDE DRIVE, 244 (cor. 97th)—Adjoining bath, shower; clean; $9. 11a wke.

RIVERSIDE DRIVE, 293—Large double; front and rear rooms; private baths, showers.

WEST END AV., 301 (84)—Room, bath; gentleman; private family. Endicott 7843.

ALTONIA CLUB—Business women, $6.75, $9.75; housekeeping, $40. West 113th St., near Broadway.

YOUNG LADY, room to, board $10; modern apartment. Spring 1210.

Furnished Rooms—Bronx.

PRIVATE family; southern exposure; near Botanical Station, Harlem Railway and subway; conveniences; gentlemen preferred. F 524 Times.

Furnished Rooms—New Jersey.

EAST ORANGE—Attractive room in private home for one or two young men; 3 minutes Brick Church station. Phone Orange 3796J.

Unfurnished Rooms.

42TH ST., 240 EAST—Attractive rooms, opposite Turtle Bay Gardens; $25 up.

Rooms Wanted.

Furnished.

TWO gentlemen (jewelers) want two furnished rooms, Greenwich Village; give particulars, price. G. Villig, 69 East 12th St.

CLEAN-CUT college boy wants room; $15 month; details. B 1050 Times Subway Level.

Boarders Wanted—Manhattan.

19TH, 106 EAST—Double, single rooms; excellent home, table; elevator; references. Davis.

83D, 34 WEST—Small well-furnished rooms; southern cooking; references; $25 weekly.

60TH ST., 51-53 WEST.
THE FORBES.
Something different; rooms of character; every convenience; excellent table; references: Summer rates.

HOUSEHOLD SITUATIONS WANTED

50 cents per agate line daily. 60 cents Sunday.

Advertisements may be placed at any branch office of The Times or at one of the 250 classified advertising agencies located throughout the city.

Female.

BUSINESS GIRL, mind child evenings, Sundays and occasionally daytime during week, exchange for separate room and board. Address Box 418, 852 Columbus Av.

CHAMBERMAID-WAITRESS—A lady leaving New York wishes to place a maid whom she can highly recommend; young, excellent character, excellent worker. Can be interviewed 1-05 Lexington Av., apartment 7B. Telephone Butterfield 7969.

CHAMBERMAID and waitress, experienced, refined Irish girl. Apply present employer, Riverside 9455.

CHAMBERMAID or waiting, experienced. First class; city references; disengaged. Atwater 0779.

CHAMBERMAID and Waitress—Two girls wish position together, experienced; good references. Write K., 1,152 3d Av.

CHAMBERMAID and laundress, neat, experienced, personal city references. Schuyler 6164.

COMPANION, housekeeper, desires position to lady or business couple; experienced, refined; references. Telephone Cedarhurst 0074M.

COOK, experienced, excellent references, wishes position private-public boarding house; city, country. Write Lehman, 28 West 67th.

COOK-HOUSEWORKER, colored, first class; private family; reference; country preferred. Audubon 7566.

COOK-HOUSEWORKER, small family; no washing. Gray, 175 East 93d St. Atwater 0204.

DRESSMAKER, Vienna, good fitter, good alteration, wishes more customers; highest references; $6 per day. 540 West 120th. Green.

DRESSMAKER, designer, expert fitter, remodeler and finisher; moderate. Miss Armatage, Susquehanna 10241.

DRESSMAKER, colored; specializes good lines, accurate cutter, fitter; $7 daily. Bradhurst 6002.

DRESSMAKER, experienced; expert fitter; gowns, superior style coats; alterations, remodeling. Trafalgar 5761.

DRESSMAKER; excellent fitter, in family, daily dresses, coats; will remodel. Sacramento 8746.

GIRL, German, speaks English, wants domestic position in small, quiet family; no children; sleep in. Mrs. A. Haman, 356 Belmont Av., Newark, N. J. Waverley 7003.

GIRL, Irish, wishes position as chamber-maid-waitress, experienced. Phone Trafalgar 0012.

GIRL, German, wishes day work housecleaning. Esther Hass, care Henry Knoes, 233 East 86th St.

GIRL desires position chambermaid, all general housework. 631 3d Av. Tel. Vanderbilt 1926.

GIRL, neat, colored, desires light household duties. Bradhurst 1031. Bash.

GOVERNESS-NURSE, Swiss, speaking English, French, German, wishes position to children or ladies' companion. Call Spring 4760.

GOVERNESS, nursery, German-American, kindergartner; loves, understands children; excellent references. Trafalgar 5431.

GOVERNESS, nursery, American, refined, experienced; best references. Call Agoria 8766.

HOUSEKEEPER with business people or theatrical, likes children; $18; weekly. Bradhurst 0456.

HOUSEKEEPER; cultured American; son 5; full charge household; excellent plain cook, baker; no laundry; $90. C 203 Times.

HOUSEKEEPER, German, 32, wishes work, take care apartment, cooking; adults; half time. Write Menzel, 332 East 54th.

HOUSEKEEPER, American woman, middle aged, excellent cook, manager, business course. Academy 8775.

HOUSEKEEPER, elderly, care invalid lady; plain cooking; $80. 852 Columbus Av.

HOUSEKEEPER, good cook; refined, middle-aged German. S., 217 East 62d.

HOUSEWORKER—Lady wishes to place her maid, part time, mornings; excellent references. Telephone Watkins 5893, after 10 A. M.

HOUSEWORKER, colored, wishes position city or country; experienced; references; $20. Bradhurst 7821.

HOUSEWORK, colored, part, whole time; mother's helper; two years' reference. Morningside 2401.

HOUSEWORKER, experienced colored girl, wishes afternoons; plain cooking. Bradhurst 3108.

HOUSEWORK or chambermaid-waitress; some experience; fond of children. Lynch, Endicott 4185.

HOUSEWORK, colored girl, wishes part time afternoons; no Sunday; reference. Morningside 3248.

HOUSEWORKER, light colored, wishes part time, mornings; obliging. Audubon 2480, Apartment 6G.

HOUSEWORKER, colored, wishes morning position; small week-taken home. Morningside 0714.

HOUSEWORKER, general; girl, light colored; good cook; references; sleep out. University 7060.

HOUSEWORKER, colored, wishes part or full time. Monument 2058.

HOUSEWORKER, good plain cook; no laundry; reliable; references. X 2052 Times.

LADY, spend evenings, child, invalid, lady, room alone, dinner. C 191 Times.

LAUNDRESS desires family washings; silks, table linens, lingerie, French pleatings; white; experienced; private house; sun, air drying. Mrs. Malin, 139 West 74th. Trafalgar 0089.

LAUNDRESS, experienced, can do few family washes; dozen or weekly rates; pleating; very prompt service; references. Mrs. Wagner, 141 East 52d. Phone Plaza 4069.

MAID, English, small adult family; plain cooking; good references. Write L., 508 Amsterdam Av.

MAID, colored, 13 years' experience; city references; thoroughly competent. Cathedral 2993.

MOTHER'S HELPER, colored, experienced, fond of children; reference; light factory work. Edgecombe 5801.

MOTHER'S HELPER or nursemaid, colored girl, wishes position; reference. Harlem 6292.

MOTHER'S HELPER, country position, young girl, small salary. Call Fordham 4574.

NURSE, governess, German, experienced, reliable, complete charge, children 3 years up; willing assist light duties; country preferred; best references. Washington Heights 1805, Apt. 5G.

NURSE, middle aged, hospital trained, wants position with new-born infant; understands bath, formulas; long references. Longacre 0160.

NURSEMAID or waitress, experienced; city or seashore; references. Phone Edgecombe 1812.

NURSE, German girl; experienced; very good references; one or two children; speaks English well. M 254 Times.

NURSE, infant's; Swiss; hospital experienced; excellent references; full charge. F 510 Times.

NURSE, German, kindergarten, good references, wants part time, private home. Regent 6369.

Female.

NURSE, baby's; kindergarten trained, Germany; excellent references. Telephone Palisade 7690.

NURSE, practical, colored, in doctor's office, care lady invalid, infant. Bradhurst 4534.

NURSE or mother's helper for child 1-4; references. Bradhurst 6572.

NURSE, entire care infant; reference; city only. Call 9-4. Schuyler 0107.

NURSERY GOVERNESS, refined, German woman, dependable, conscientious, care of children, helpful; highest references. Phone until 3, Melrose 6534.

NURSERY GOVERNESS; experienced; German, French; entire charge of children 1-6 years. C 200 Times.

NURSERY GOVERNESS, competent, 45, Jewish, trustworthy, highly recommended, understands children. Billings 9402.

WOMAN, refined, desires position caring for children outdoors or in, day or night; highest references. Gramercy 3206.

WOMAN with children wishes position at any Summer institution for season, doing domestic work. C 195 Times.

WOMAN, colored, laundry or cleaning, reliable, wants day's work. Bradhurst 2008.

YOUNG GIRL, Irish, lately landed, wishes position kitchenmaid, generally useful. Rhinelander 2309.

YOUNG GIRL, for light housework. Call 10-12. Schuyler 3249.

YOUNG LADY desires care children evenings exchange room, board. M 305 Times.

TWO young sisters seek a position with a private family; upstairs work; experienced; can furnish excellent reference. Call Miss Katherine Frain, 281 Mount Prospect Av., Newark, N. J.

YOUNG Swedish girls, two, general housework; take charge of small family or couple; no agencies; references. F 514 Times.

FINE LAUNDRY will done home, references. Box 97, 1,517 3d Av.

Employment Agencies.

COOKS, housekeepers, colored couples, chambermaids, waitresses, part-times, mornings, afternoons; butlers, chauffeurs; laundresses, cleaners; city, country; references thoroughly investigated. (Employers free.). Edgecombe 9334. Agency.

HOUSEWORKERS — Neat colored girls, investigated references, wish places; other Southern help supplied. Lincoln Industrial Exchange Agency, 314 West 59th. Phone Columbus 5022. Established 1892.

A B C AGENCY—Cooks, couples, chambermaids, general housekeepers, day-workers, laundresses, waitresses; city, country; colored; best references. Bradhurst 4727.

COOKS, housecworkers, waitresses, German, Swedish, Irish. Riverside Agency, 2,388 Broadway, Schuyler 6029.

COOK, housekeeper fine waitress, competent, Finnish, Jr. Excellent year references. Agency, Harlem 6264.

MRS. KEMP'S AGENCY—Colored cooks, couples, laundresses. 2,382 7th Av. Audubon 2856.

SHEPHERD'S AGENCY — Help by month, worker for every need. 107 West 125d St., Morn. 6916.

TINKA ANDRESEN, Scandinavian Agency, 2,299 Broadway (83d). Endicott 1746-1747.

Male.

ATTENDANT-NURSE, refined, qualified, male cases; well recommended. Signin, 220 East 42d.

BUTLER, VALET, colored, single, honest, sober; family, or full charge bachelor apartment; long experience; excellent city reference. Monument 6508.

CHAUFFEUR, good mechanic, 20 years' experience, careful, reliable driver, neat appearance, trustworthy, intelligent and agreeable wishes permanent position private family; best references furnished. Stanley, 121 West 64th. Phone Trafalgar 6184.

CHAUFFEUR, married, no children, 19 years' experience; splendid record as to character, willingness and ability; highly skillful, careful driver; wishes position where man is desired. A1 references. P 438 Times.

CHAUFFEUR-MECHANIC, single, courteous, neat appearance; thoroughly reliable driver and skilled mechanic on high-grade cars; A1 references regarding character and ability. Avrid Carlsson, 246 East 56th. Plaza 6208.

CHAUFFEUR—Gentleman giving up his car wishes to place his chauffeur of sterling character and outstanding qualification as a driver and mechanician. Communicate with physician. P 292 Times Annex.

CHAUFFEUR-GARDENER, Swiss, 40, married; expert on flowers and trimming; 20 years' experience; understands city driving well; references; please give particulars, location, cars. P. O. Box 101, Pelham, N. Y.

CHAUFFEUR-MECHANIC, British, married, 10 years' experience; European references. Apply William Hewitt, 323 Harrison Av., Scheneetady, N. Y.

CHAUFFEUR-MECHANIC, French, speaks English, wishes position; city or country; best references. Telephone Schuyler 9725, from 6 to 7 P. M.

CHAUFFEUR, 35, wishes permanent position anywhere; five years last position; leaving for Europe indefinitely. McKenna, 109 East 84th.

CHAUFFEURS — High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 183-139 West 84th Tra'algar 6184.

CHAUFFEUR, 26, wishes position in private family very good references. William Roellecke, 105 East 88th St. Sacramento 1006.

CHAUFFEUR, private; light colored; 12 years' experience; reference; uniform. Eowald, East 42d 7904.

CHAUFFEUR, colored, desires position with private family; Lincoln or Cadillac. Audubon 3181.

CHAUFFEUR, Checkoslovak, private, truck; 6 years' experience, good references; city country. T. M., care Endion, 410 East 73d.

CHAUFFEUR-MECHANIC, Rolls, Packard; long experience; single; neat appearance. Grindall, Rhinelander 0942.

CHAUFFEURS—COMPETENT MEN SUPPLIED FREE. CHAUFFEURS' CLUB, HUDSON BUTTERFIELD 9180.

CHAUFFEUR-MECHANIC, long experience, foreign-domestic cars; exceptionally good references. Rhinelander 7935.

CHAUFFEUR, single; good, honest, reliable man; two years last position; excellent references. C 175 Times.

CHAUFFEUR-MECHANIC, German, 36, wife, 2 children, 7 years' experience, wants position. Schuyler 7618.

CHAUFFEUR, Swedish, single, mechanic; 12 years' experience; careful driver; references. Rhinelander 1126.

CHAUFFEUR, colored, long experience, willing, careful, reliable driver, wishes position. Tolpe, Edgecombe 0273.

CHAUFFEUR-GARDENER, 35, Norwegian, married, experienced; city and country. F 401 Times.

CHAUFFEUR-MECHANIC, 45, experienced; references. 711 West 134th, Apt. 14. Edgecombe 2071.

CHAUFFEUR, butler, fine references, neat, willing. 2d1a, 224 West 140th. Bradhurst 9725.

CHAUFFEUR, 10 years last employer; private family. J. B., 17 East 102d.

HOUSEHOLD SITUATIONS WANTED

50 cents per agate line daily. 60 cents Sunday.

Advertisements may be placed at any branch office of The Times or at one of the 250 classified advertising agencies located throughout the city.

Male.

CHEF, experienced, colored, for hotel, restaurant or private family. Harlem 1063.

COOK, Chinese, excellent; also housework, small family or bachelor; has good reference. T. K. Wong, 305 Amity St., Brooklyn, N. Y.

COOK, butler, Chinese, good references. Ashland 8279. Chinese Y. M. C. A., 225 E. 31st.

COUPLE, Dutch, want position as housework; husband handy man, painting, or employed outside. Letters Y 2290 Times Annex.

COUPLE, German, experienced cook; butler; $160; wish position with American family. P. Klatt, 12 East 84th.

COUPLE, German, young man excellent cook, wife waitress, chambermaid; experienced. Monument 2715.

COUPLE, colored, reliable man, butler, houseman; wife, cook; references; country. Bradhurst 5087.

COUPLE, American, white; chauffeur, mechanic, useful; cook, general; personal references. Harlem 4566.

HANDY MAN, Cuban, 46, intelligent worker, English-Spanish, fluently, wishes position; references. A. Alvarez, 261 Southern Blvd. Dr. L. Luria. Berkshire 9651.

HOUSEMAN, generally useful, seeks position; experienced, reliable; references. F 3 Times.

NURSE, experienced, or traveling companion, to take care of elderly gentleman; also chauffeur; best of references. Address F. W., Box 800 Times Downtown.

WAITERS, waitresses, 4 young, refined, in country club or hotel; if possible in same town. C 182 Times.

JAPANESE, care garden; drive car and housework. Nami, 58 West 60th.

HOUSEHOLD HELP WANTED

65 cents an agate line daily; 70 cents Sunday. Telephone LAckawanna 1000

Advertisements may be placed at the convenient Subway Local Office, Times Building

Female.

COMPANION, young high school graduate, for girl 14; hours 12-6; $30 monthly. Ansonia Hotel, 156-Broadway, Apt. 377. Call Trafalgar 2358 after 11.

COMPANION-NURSE, middle-aged woman, cheerful disposition, to take care of elderly lady; one who can drive car preferable. W 228 Times.

COMPANION, for lady; pleasant surroundings; convenient subway, railroad; $25 monthly. Bayside 1041.

COUPLES (TWO), WHITE.

Maid and cook and gardner and combination chauffeur-butler to go to North Carolina to live; answer at once giving phone number and address. C 217 Times.

GENERAL housekeeper, good plain cook, small family, gentleman's home; one or two girls to work together. Cedarhurst, 2,164 Yale Av., Woodmere. Box 877.

GENERAL HOUSEWORKER, no cooking. Mayer, 515 West End Av. Endicott 1838.

GOVERNESS—Woman of intelligence and education for girl of 8; swimming, tennis, nature study; not over 35. Associated Guidance Bureau, 16 East 58d.

GOVERNESS, French-Swiss or French; two children, 9 and 5; experienced; with references. Tuesday morning, 7 West 80th St (Apt. 8 North).

GOVERNESS, refined, competent, for boy of 6, supervise boy of 11; Tuesday, 9-12. Green, 135 Riverside Drive.

GOVERNESS, nursery, German, experienced children over 3; highest city references. Riverside 7751.

HOUSEKEEPER, German, 45, for business people; sleep in. Clarkson 0234.

HOUSEWORKER, white, experienced; cooking; Austrian, Hungarian, Bohemian preferred; two adults, good wages, L. D. Cahn, 305 Riverside Drive (93d St.), (8th floor). Riverside 2714.

HOUSEWORKER, plain cooking; Hungarian, German preferred; sleep out; small apartment; pleasant position right party. 447 Haven 7037 post office. Room 705, 342 E. 149th.

HOUSEWORKER, German preferred, good plain cook, light housework, no laundry; four adults; city references. 9-1. 377 West End Av., 33d. Endicott 1620.

HOUSEWORKER, good plain cook, white, for small family and house; references. Gibbons, 116 Highbrook Av., Pelham. Telephone Pelham 2380.

HOUSEWORKER, general, white, good cook, sleep out; references; small family; $80; Park Av., near 90th St. J 822 Times Downtown.

HOUSEWORKER, white, excellent cook, waitress-cleaner, country Summer; permanent. Schuyler 4200, pt. 3B. 160 Riverside Drive.

HOUSEWORKER, white, experienced; good position, good wages. Marks, 334 West 86th St. Endicott 1704. Call before 1.

HOUSEWORK, girl, white, for general; no washing. Topping 6114. 1,555 Grand Concourse, Bronx.

HOUSEWORKER, general, preferably Scotch or Swiss; must like children. Algonquin 7060.

Situations Wanted—Female.

ACCOUNTANT-BOOKKEEPER, exceptional ability, credit knowledge, executive experience in varied lines of business, desires position. F 530 Times.

ADVERTISING-PUBLICITY writer waits to do publicity for theatre or other organization; cultured young woman with several years' experience in writing, editing and artistic lay-out; now doing effective newspaper stories for well-known theatre; highest references. A 1010 Times Annex.

ADVERTISING MANAGER or assistant; 5 years' experience department stores; all phases copy, layouts and direct mail; highest references. D 100 Times.

ASSISTANT BOOKKEEPER-TYPIST, knowledge stenography; three years' experience. Downtown. C 207 Times.

BOOKKEEPER, stenographer, correspondent, competent; six years' thorough experience; full charge desires responsible position; highest references. A 346 Times.

BOOKKEEPER - STENOGRAPHER, high school graduate; good personality and thoroughly experienced; $30; available immediately; references furnished. D 137 Times.

BOOKKEEPER-STENOGRAPHER; 4 years' experience; complete charge; reliable, conscientious worker; excellent references; salary $25. Call Interviale 10253.

BOOKKEEPER; competent; also thorough knowledge Burroughs machine; 6 years' experience; exceptional references; salary $30, A 620 Times Downtown.

BOOKKEEPER, good, very reliable worker, several years' experience, taking sole charge office, desires responsible position. F 514 Times.

BOOKKEEPER, knowledge stenography, 10 years, desires high-grade position; highly qualified, loyal and thorough. Bensonhurst 8102.

BOOKKEEPER, 5 years' experience, control accounts, trial balance; knowledge typing; executive ability. 44 Times 105 Broadway.

BOOKKEEPER; would prefer position where I can also assist in showroom; experienced; wholesale or retail. C 205 Times.

BOOKKEEPER, stenographer, secretary; long experience; trial balance, controls, complete charge. Haddingway 2480.

BOOKKEEPER - STENOGRAPHER, four years' experience; pleasing personality, conscientious worker. Louisiana 5000.

BOOKKEEPER-STENOGRAPHER, thoroughly competent, full charge; nine years' experience; references. Walker 7642.

BOOKKEEPER-TYPIST, thoroughly experienced, desires position, Brooklyn preferably; $25. Call Pulaski 9537.

BOOKKEEPER, executive ability, thoroughly competent, trial balance, typing; excellent references. Slocum 0222.

BOOKKEEPER - STENOGRAPHER, capable beginner. Tremont 4400. Beckers Business Institute, 502 Tremont Av.

BOOKKEEPER-SECRETARY, full charge; competent, college education; immediate connection. F 532 Times.

BOOKKEEPER-STENOGRAPHER, 3 years' experience; refined, with initiative; reference. 822 Tremont 4516.

BOOKKEEPER, stenographer, secretary; thoroughly experienced; excellent references. Kilpatrick 3305.

BOOKKEEPER, accurate, neat, 3 years' experience; trial balance, controlling accounts. Interviale 4035.

BOOKKEEPER-TYPIST; thoroughly competent; full charge, trial balance; reliable; $30. Davenport 7497.

BOOKKEEPER-TYPIST; 8 years' experience; trial balance; full charge. Vernich; Billings 6142.

BOOKKEEPER-STENOGRAPHER, 5 years' experience, complete charge; $25. J 821 Times Downtown.

BOOKKEEPER; expert; full charge; apparel, &c.; highly recommended. Miss G. Hoosain 3-0 Times.

BOOKKEEPER-TYPIST; four years' experience; complete charge; trial balance; $23. Pulaski 9631.

BOOKKEEPER; thoroughly experienced, conscientious, willing worker; wide awake. Jerome 3737.

BOOKKEEPER-TYPIST; 3 years' experience; personality, dependable. Bronx. Davenport 9471.

BOOKKEEPER, experienced, full charge, accurate, neat, Jerome (6th).

Male.

JAPANESE, refined, exceptionally good cook, butler, valet, houseworker; 15 years' experience; highly recommended; perfectly qualified; agreeable disposition; economical; sober, efficient, dependable. Tom, Plaza 1244.

JAPANESE, general houseworker; 10 years' experience; good cook; well recommended; small family. Plaza 8141. Goto, 242 East 58th.

JAPANESE, general houseworker, cooking and waiting on table very nicely; long experience; honest; best references. C 198 Times.

JAPANESE, excellent cook, general houseworker; reliable reference; small; wages, George, Endicott 3729.

YOUNG MAN, French, wants position as valet, personal attendant to gentleman. Telephone Whitehall 0547.

PRACTICAL male attendant to gentleman, 18 years' experience. Morningside 0630, Apartment 3.

Employment Agencies.

CHAUFFEURS!
CHAUFFEURS!
Supplied free; city, country; married, single; reliable men. Coutants Agency, Watkins 7927.

CHINESE Domestic Agency, 578 Lexington Ave., Plaza 2446—Competent cooks, butlers, housemen.

JAPANESE AGENCY, 445 Lexington Av.—Housworkers, competent cooks, butlers. Murray Hill 6180.

SELECT COLORED HELP, male, female, household and factory workers. Agency, Morningside 0847.

JAPANESE, cooks, butlers, chauffeurs, couples, houseworkers. Agency, 121 West 42d. Bryant 7787.

FILIPINO cooks, butlers, chauffeurs. Far East Employment Agency, 1,020 Broadway. Endicott 6206.

HOUSEHOLD HELP WANTED

65 cents an agate line daily; 70 cents Sunday. Telephone LAckawanna 1000

Advertisements may be placed at the convenient Subway Local Office, Times Building

Female.

HOUSEWORKER, general, plain cooking; small family, Rotner, 215 West 98th St.

MAID for general housework and plain cooking; sleep in; references required. 305 Riverside Drive, Apt. 12D.

MAID, steady position, $50 monthly; three children; live in. Telephone mornings, Trafalgar 9484.

MAID, colored, excellent cook, waitress, seamstress; city or country; reference. Bradhurst 6277.

MOTHER'S helper, two children. Apply Newman, 222 East 82d. Regent 6806.

NURSE, English trained and thoroughly experienced, to take complete charge of infant four months and baby three years; must have excellent city references; good sewer, very clean, pleasant personality in understanding children; excellent position and wages for right person. W 535 Times.

NURSE, white, experienced, for part time work; 2 children; sleep out. Call between 3 and 5. Klein, Apt. 101, 782 West End Av., corner 98th.

NURSE, thoroughly experienced and competent, to care for 22-months-old child in doctor's home; excellent salary; age limit 25; lower east side. Orchard 8063.

NURSE, chambermaid, experienced; must be fond of children; French or Swiss preferred; references essential. Grey, 267 West 89th.

NURSE with knowledge of typing for doctor's office; hours from 9 to 5:30; no Sundays. Apply at 257 New York Av., Brooklyn.

NURSE for six months' old baby; experience and reference necessary. Phone Butterfield 3139 before 11 A. M.

NURSE, practical, refined, for semi-invalid lady, daytime; references; $55. 53 West 85th St.

WAITRESSES, 18-25 years, good appearance, part or full time, with tea room experience. Apply 9 Broadway, after 3 o'clock.

YOUNG GIRL, white, for general housework of mother and 4-year-old child. Apply between 9-12, 106 Central Park West, Apt. 1D. Endicott 6699.

Employment Agencies.

LADY'S MAID, French or Swiss; young cooks and waitresses, Irish, German, Scandinavian; German chambermaid-nurse; housework; useful chauffeur.
MISS HOFMAYER'S AGENCY,
630 E. 187 ST. 4TH ST., 3D FLOOR.
TELEPHONE MURRAY HILL 9047-9048.

LAUNDRESS, $85; Long Island, American family; immediately. Blue List Agency, 2,328 Broadway.

COOK, English, Swedish; couples, cook, butler. Isobel Cotton Smith, 714 Madison Av.

COOK, $125 up; second cook kept; immediately. Blue List Agency, 2,328 Broadway.

WAITRESSES, EXPERIENCED, NEAT APPEARING. Apply Agency, 140 East 4th St.

Male.

CHAUFFEUR, private, experienced; $26. State age and experience. B 1040 Times Harlem.

COUPLE, butler-houseman; wife, cook; must be well qualified and efficient. Apply Room 1302, 291 Broadway, Monday, Tuesday, Wednesday, 10 to 1:30.

COUPLE, cook-housework; chauffeur-butler; suburbs; references. Apply 10:30-12:30, 215 West 90th, Apt. 9D.

Situations Wanted—Female.

BOOKKEEPER, assistant, and office helper, 2 years' experience; $20. Louisiana 8038.

CLERK; good at figures, records, typing. C 190 Times.

CLERICAL WORKER, knowledge office routine, neat, alert; 1:30-6; $6. Berkshire 7416.

ELLIOTT-FISHER BOOKKEEPER, experienced accounts receivable and payable, touch typist. Kilpatrick 7884.

GENERAL office work and stenography, several years' experience, Christian, age 25; references. Boulevard 3872 mornings only.

LEDGER CLERK, cost or clerical position, 15 years' experience. Republic 10096.

OFFICE MANAGER, bookkeeper or payroll clerk; 20 years' experience; excellent references; New York or New Jersey. Phone Francis, Slocum 7831.

SECRETARY-STENOGRAPHER, Christian, several years' experience; capable assuming responsibility, executive ability, initiative and tact, plus ability. Byrne, Caledonia 1199.

SECRETARY, refined, college education; years diversified experience, capable taking charge entire office, knowledge stenography; $25 start. Glenmore 8178.

SECRETARY, Noiseless, high-grade American, Protestant, 32; confidential executive; realty, finance, scientific, artistic, college; $35-$40. Chelsea 8264.

SECRETARY-STENOGRAPHER—My competent, dependable secretary-stenographer is available, as my office will be discontinued. W 323 Times.

SECRETARY-STENOGRAPHER; young lady; good appearance; four years' experience; mutual salary. Phone Miss Feldman, Murray Hill 7549.

SECRETARY, capable, dependable assistant to busy executive; familiar with bookkeeping and office routine; $35. Kellogg 3702 W.

SECRETARY-STENOGRAPHER-EXECUTIVE,
thorough every respect. M 364 Times.

SECRETARY-STENOGRAPHER, capable operating switchboard; seven years' commercial; dependable; $25. Kilpatrick 4027.

SECRETARY - STENOGRAPHER, age 26, Christian, college graduate, four years' experience; $40. Miss Miller, Circle 0240.

SECRETARY - STENOGRAPHER, German-English; dictation, correspondence; experienced, well educated. P 230 Times Annex.

SECRETARY-STENOGRAPHER; nine years' experience; dependable; executive ability; good references. M 359 Times.

SECRETARY-STENOGRAPHER; real estate brokerage; experience; capable assuming responsibility. Slocum 0222.

SECRETARY-STENOGRAPHER; ten years' experience; capable; references; $25-$30. M 360 Times.

SECRETARY, STENOGRAPHER, COLLEGE GRADUATE; EXPERIENCED. W 323 TIMES.

STENOGRAPHER-TYPIST, knowledge bookkeeping and office routine, capable, alert beginner, $14; references. Tremont Business School, Tremont 6265.

STENOGRAPHER, several years general office experience, Christian, age 28; references; neat, accurate, conscientious. Boulevard 3872, mornings only.

STENOGRAPHER—Bookkeeper assistant, familiar office routine; six years' experience; high school graduate; refined personality. J 818 Times Downtown.

STENOGRAPHER, quick, accurate, conscientious, high school graduate, Mary Gurn, Murray Hill 7516. 41 East 42d. Collegiate Institute.

STENOGRAPHER, Christian, high school and business school graduate, 4 years' experience, accurate, rapid transcriber; $25. D 138 Times.

STENOGRAPHER, experienced; references; Ruth Dreyfuss, Merchants and Bankers' Business School; 37 East 58th St. Bryant 7340.

STENOGRAPHER, Christian, thoroughly experienced, efficient, intelligent, young, refined, conscientious. Telephone Ravenswood 4402.

STENOGRAPHER, beginner; references; Minna Schrag, Merchants & Bankers' Business School, 37 East 58th St. Regent 7341.

STENOGRAPHER, clerical work; 3 years' experience; competent, steady, willing. Kelly, Billings 1807.

Situations Wanted—Female.

STENOGRAPHER, 15 years' experience, absolutely capable, conscientious; excellent references. Call Bensonhurst 0127.

STENOGRAPHER-SECRETARY; expert; excellent appearance; $25. Seidman, 15 Hirsl St., Brooklyn. Dickens 4545.

STENOGRAPHER, THOROUGHLY EXPERIENCED, EFFICIENT, ACCURATE; PHONE KELLOGG 7635.

STENOGRAPHER; 8 years' experience; high school graduate; conscientious; moderate salary. Algonquin 6132.

STENOGRAPHER, general office worker, correspondent, experienced, educated. Telephone Atwater 0026.

STENOGRAPHER well educated, intelligent, experienced; $25; position publisher preferred. C 204 Times.

STENOGRAPHER, expert, eventual secretaryship desired; Anglo-Saxon type; ambitious. Telephone 426 Times.

STENOGRAPHER, well qualified; salary $12 to $15. Bush Secretarial School, Buckminster 0974.

STENOGRAPHER - BOOKKEEPER, earnest, dependable; $10. Sarah Zavpdnik, 1,032 Pitkin, Brooklyn. Dickens 9070.

STENOGRAPHER; thoroughly experienced, neat appearance; $25. Helen Franklin, Washington Heights 5168.

STENOGRAPHER; thoroughly experienced accurate worker, efficient, trustworthy; A1 references. F 527 Times.

STENOGRAPHER, eight years' practical experience; tactful, capable; $30. 55 N. Y. Times Brooklyn Branch.

STENOGRAPHER of education and culture, pleasing personality, employment after 5 P. M. Morningside 3457.

STENOGRAPHER, several months' experience, high school education; $12. J 833 Times Downtown.

STENOGRAPHER-SECRETARY, thoroughly experienced, wishes position, $30. Box 178, 319 7th Av.

STENOGRAPHER, 2 YEARS' EXPERIENCE; CAPABLE; REFERENCES. DAYTON 0920.

STENOGRAPHER, general office assistant; 2 years' experience; $19. J 830 Times Downtown.

STENOGRAPHER, neat appearance, refined, competent; seven years' experience; $26. Stagg 8729.

STENOGRAPHER-TYPIST, thoroughly experienced, wishes part-time work, 10-3. F 512 Times.

STENOGRAPHER; high school graduate; 6 years' experience; competent, reliable. Barclay 0557.

STENOGRAPHER; experienced, efficient, conscientious; excellent references. M 357 Times.

STENOGRAPHER desires work evenings; very rapid, accurate; references. C 214 Times.

STENOGRAPHER-TYPIST, experienced, high school graduate. Miss Friedman, Ingersoll 2080.

STENOGRAPHER-TYPIST; some experience; high school graduate; $18. Murray Hill 10438.

SWITCHBOARD OPERATOR, typist, 3 years' experience; excellent references. Berger, Lackawanna 3023.

SWITCHBOARD OPERATOR wishes position; reference and experience. Atwater 8856.

YOUNG LADY; knowledge advertising, automobile business; knowledge stenography; selling ability. Wadsworth 6072.

YOUNG MAN, 23, clean cut, willing start bottom; future. A 361 Times.

DRAKE BUSINESS SCHOOLS, INC., have several neat, intelligent, competent stenographers, typists, bookkeepers, comptometer operators and clerks; bright beginners or experienced girls; $14 up. Phone our employment department, Beekman 4840.

Employment Agencies.

ASHLAND AGENCY, 303 5TH AV.
BOOKKEEPERS, STENOGRAPHERS, CLERKS; REFINED TYPES.
Applicants interviewed and classified.
TELEPHONE ASHLAND 9018.

OFFICE EMPLOYES SUPPLIED FREE.
Bookkeepers, Stenographers, Clerks, Typists, Telephone Operators.
Elsie Diehl Agency. Tel. Wisconsin 3650.

BOOKKEEPERS AND STENOGRAPHERS SUPPLIED FREE.
Competent Personnel Agency, Wisconsin 2164.

SELECT TYPE OFFICE HELP.
CAROLYN AGENCY
280 MADISON AV. CALEDONIA 5482.

RELIABLE OFFICE HELP.
VAN TIL AGENCY
1 WEST 34TH. WISCONSIN 7196.

BOOKKEEPERS, stenographers, personally selected; beginners, experienced. Acorn Agency, 17 John. Cortlandt 4574.

STENOGRAPHERS, bookkeepers, typists, clerks furnished. Pullen Agency, 92 Nassau St. Cortlandt 5061.

STENOGRAPHERS, office help, available always. Fairmount Agency, 70 West 40th. Longacre 5989.

See Instruction — Female for other Teacher and Tutor advertisements.

Situations Wanted—Male.

ACCOUNTANT-OFFICE MANAGER, 31, college graduate, 9 years' commercial and public experience, 3 years' full charge of office, financial reports, credits. F 450 Times.

ACCOUNTANT, 23; college graduate in accountancy, two years' public experience, desires certified connection; permanent, temporary. C 208 Times.

ACCOUNTANT, 27, married, Christian, college graduate, desires position junior executive; 3 years' experience; employed; $2,000. C 222 Times.

ACCOUNTANT, bookkeeper, 30; thoroughly competent man; extensive experience. J 834 Times Downtown.

ACCOUNTANT, special investigations; audits, statements, expert standardizing accounting procedure. Friend, Caledonia 2018.

ACCOUNTANT, office manager, full charge, best credentials, thoroughly experienced, desires connection. A 616 Times Downtown.

ACCOUNTANT, senior, credits, investigations, tax experience, desires permanent position. F 515 Times.

ACCOUNTANT, expert, highly qualified; books opened, audited, kept; reasonable. 2607 Gravesend Av.

ACCOUNTANT, college graduate; 3 years' certified experience; excellent references. C 215 Times.

ACCOUNTANCY student desires position as junior; bookkeeping experience. F 508 Times.

ACCOUNTANT, senior, seven years' public experience, passed C. P. A. examination, desires part-time position. G 226 Times.

ACCOUNTANT, junior, 1½ years' experience desires permanent connection. C 222 Times.

ACCOUNTANT, 4 years' certified experience, desires part-time work. N 86 Times.

ADVERTISING, thoroughly experienced copy, layout, production, contact; highly recommended; college graduate; excellent background; versatile. F 522 Times.

ADVERTISING MAN, who is also an artist, wants connection; can put punch into a campaign. X 100 Dyckman St., Tubway.

BOOKKEEPER, junior accountant, desires connection with an accounting firm or in the accounting department of a financial or mercantile organization. J 825 Times Downtown.

BOOKKEEPER-ACCOUNTANT, 14 years' experience, thorough knowledge every phase accountancy, desires executive position. Hodesblatt, 490 East 181st St.

BOOKKEEPER-CORRESPONDENT, 26, Jewish; capable executive; 7 years' experience office routine, sales, credits, collections. A 615 Times Downtown.

BOOKKEEPER, long, thorough experience, trial balances, profit and loss, statements, &c.; highly recommended; moderate salary. C 213 Times.

BOOKKEEPER, 30, 12 years' experience full set; intelligent worker; factful correspondent; credits and collections. A 618 Times Downtown.

BOO

Help Wanted—Female.
Employment Agencies.

HAMILTON EMPLOYMENT SERVICE,
30 CHURCH ST.,
Hudson Terminal Building.

Uptown Office:
342 MADISON AV., at 44th St.

INTERVIEWS 8:30 A. M. to 5 P. M.
POSITIONS LISTED AT BOTH OFFICES.

NOTE: Both our uptown and downtown offices will be open until 9 P. M. on Tuesday.

STENOGRAPHERS:
SECY.-STENO., 1st or accounting experience; nice hours.....$35
STENO., $30; brokerage experience.....$30
STENO.-RECPT., refs. essential.....$30
STENO., good at figures.....$30
STENO., small office, easy work.....$30
STENO., uptown, nice office.....$30
STENO., H. S. graduate.....$25

THE EZ FIELD.
We never have enough skilled applicants for STENOGRAPHERS that is at present. You have your choice of any line of business you desire, ideal working conditions. Any number of openings at $35.

STENO.-ASST. BOOKKEEPER, Broadway; must know English & institutions.....$30
STENO.-CLERKS; answer phone, little experience, some H. S.....$20
STENOS. (5), experienced; (2) brokerage; (2) oil; (1) mfr.....$25
STENO., H. S. graduate, BEGINNER.....$15

MACHINE OPERATORS:
MOON MOPHINE BILLER, adv.....$25
DICTAPHONE OPR., experienced girl; attractive office.....$25
ELLIOTT-FISHER BILLER, uptown location; interesting work.....$22

CLERKS, TYPISTS, BOOKKEEPERS, &c.; RECPT.-STENO., mfr. concern.....$30
TYPIST, statements; long carriage machine; accurate; nice hrs.....$25
BKPR.-TYPIST, simple entry.....$25
CORRESPONDENT, college education, good knowledge figures.....$25
RECEPTIONIST, age 25-29, supervise others; future.....$25
TYPIST, 2-4 years' experience.....$25
SWITCHBOARD OPR.-FILE CLERK, nice hours; good future.....$22
SAMPLE CLERK; textile house.....$22
TYPIST, filling in, copy work and dressing; others.....$17
CLERKS, age 18, H. S. educ.; nice house, interesting work.....$15

86 CHURCH ST., 342 MADISON AV.

NATIONAL
EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
30 CHURCH ST.

DEPT. A.
Secretary-Steno.; executive ability, accustomed to typing.....$30-$35
Secy.-Steno.; some legal training, young.....$30
Steno.; legal or real estate exp.....$30
Steno.; credit dept., large corp.....$30
Correspondent-Typist; instalment expr.....$30

BANK AND WALL ST. POSITIONS.
Steno.-Secretaries (2).....$50-$60
Stenos. (5); financial exper. not necess.....$30
Stenos.; brokerage houses, bkge. exper. but not necessary.....$25-$30
Typists; financial expr. not necess.....$25-$30
Typist; two years high school.....$20-$100
Dictaphone Operators (3).....$110
Bkpr.-Typist; brokerage house.....$25
Switchboard Oper.; brokerage exper.....$25
File Clerks.....$20-$22
Clerks; knowledge bookkeeping.....$22

DEPT. B.
Steno.; refined Amer., small office.....$28
Steno.; young, attractive, 1 yr. legal.....$25
Steno.; sales dept., good future.....$110
Steno.; knowledge commercial and clerical.....$25
Asst. Bkpr.; good penman, some typing.....$25

INSURANCE POSITIONS.
Steno.; thoroughly familiar Fidelity and Surety Bonds.....$35 up
Steno.-Soc.; life agency; start.....$30
Sec'y; gent'mn, bkge.; midtown.....$30
Steno.; temp., 4 months.....$30
Stenos. (12); attractive openings, some small offices; good hours.....$25-$30
Ediphone Operators (7).....$25
Steno.; file clerk, splendid future.....$25
Clerk; good penmn; some filing.....$20
Junior Clerks; 17; some H. S.....$14-$17
Beginner Steno.; 8-5 hours and lunches.....$15
Typists (3); small offices.....$20-$22

DEPT. C.
Steno.-Typist; small office; 30 Church St.....$24
Steno.; rapid advancement for ambitious girl; regular hours.....$20
Steno.; H. S. grad.; beginner considered.....$20
Typist; rapid; good future.....$20
Typist; good penman.....$20

The NATIONAL,
30 Church St. 7th floor.

F. W. PETTIT PLACEMENT BUREAU,
100-106 W. 42d, nr. 6th Av. Wis. 3372.
SECY., ins. brok. exp.; asst. exec.....Open
STENO., real estate and legal exp.....$30
STENO., general line exp.....$25-$30
STENOS., check credits (oil corp.).....$28-$30
STENOS., real est., cosmetics, gowns, engrg., finance, others; real future (9-5).....$25
STENO.-BKPR., small off., mfr., city.....$30
SECY., private san., up-State (maint.).....$30
JR. STENOS., H. S. ed.....$20
SELLING, steno., neckwear off.; age 20-30.....$18
TYPISTS, billers, copyists.....$20
TYPISTS, many; for temp. work.....$22-$25
FILE CLERKS, high school ed.....$15
FILE CLERK, rel. switch. (publisher's).....$20
ELLIOTT-FISHER BILLERS (3); textile, 40th St.....$20
DICTAPHONE Oper., hotel (9-5).....$25, lunch
CASHIER (hrs. 11-8), $24; sell pastry.....$20

INGHAM EMPLOYMENT SERVICE,
217 BROADWAY, ROOM 506.
Mrs. Roberts—Miss LaNee

STENOS., financial exp.....lunches and $20
STENO.-DICTAPHONE OPR., uptown.....$27
EDIPHONE-STENO., Jersey City.....$25
STENO., high school grad.....$25
STENOS., many, uptown-downtown.....
INSURANCE CO. COMMERCIALS.....$23-$30
TYPISTS, MANY POSITIONS.....$20-$27
POLICY WRITER, figure premiums.....$25
STENOS., uptown or downtown.....$18
TYPISTS, uptown or downtown.....$18
BEGINNER CLERKS, H. S. grads.....$17
BEGINNER CLERKS, downtown.....$15

ANNOUNCEMENT!
The Removal of
CASTLE HILL AGENCY, INC.,
206 BROADWAY, ROOM 510,
to more commodious quarters in a centralized locality, where more efficient service, due to enlarged facilities, will enable applicants to obtain satisfactory placement.

STENOS.-TYPISTS-CLERKS
MANY OTHER ATTRACTIVE OPENINGS.
CALL AT ONCE.

DOYLE AGENCY, INC.,
New York, 10 East 43d St.
Entrance also 7 East 42d St.
Brooklyn, 215 Montague St. at Court St.
Stenographers, Jamaica.....$18-$20-$22
Stenographers, Wall St. experience.....$25-$30
Stenographers.....$15-18-$20-$25
Bookkeeper and Typist.....$18-$20
Typists.....$22-$30-$18-$16-$12
Positions New York, uptown and downtown; Brooklyn, Borough Hall, Jamaica, Bay Ridge, also Long Island City.

MAGNET BUSINESS SERVICE,
11 JOHN ST. CORTLANDT 1884.

STENO., Bank, d'tn, attractive.....$30
STENO., bond house, downtown.....$30
STENO. for May 1.....$30
DICTAPHONE OPR., downtown.....$25
TYPIST, touch opr., fine chance.....$20
TYPIST, uptown or downtown.....$19
FILE CLERK, excellent opening.....$19

A. D. COLTER EMPLOYMENT AGENCY,
8 EAST 41ST ST.

Stenographer, good at figures.....$35
Bookkeeper, some typing.....$35
Stenographer, ad. advertising.....$30
Stenographer, familiar legal terms.....$30
Typist.....$25

198 BROADWAY—New Address
THE PERSONNEL COMPANY.
SECY.-STENO., under 30; college, asst. editor.....$35 up; agric. economist...$40
STENOS., many, Jr. and Sr.....$18-$30 and L.
TYPISTS, banks, bkge. and com'l.....$18-$25
CLERKS, H. S. grads.....$15
Filing-Typing, $18; Acctng. Dept., $20 up.

PERSONNEL PLACEMENT, 12 EAST 41ST.
Steno.-Secrs., brokerage or banking exp., $40, with lunches; steno.-Secrs., R. E. exp., $35; other fine secretarial openings; Bkpr.; Stenos. (2), $35 and $30; Steno. and Receptionist, $25; Receptionist, with typing, $30; Plug Op. and Typist, $25; ker punch, $22.

NEW YORK PLACEMENT, 205 57TH AV.
SECRETARY to builder; 5 d. 9-5; City, $40 up.
STENOS., sec. type, midtown, $30-$35; rapid dict., east side, $30; general, L. I. City, $30 up; bkpr.-steno., dtown, $25-$30; typists, $25; typist, kn. steno, $25.

VOCATIONAL SERVICE AGY., 19 East 41st.
Secretaries, builders, midtown, $35; bookkeeper, $30; legal, $30; hospital, $30; correspondent, L. I. C., $30; publication, $25; commercial, $25; Medical social worker. Expert typist. Cafeteria assistant.

A. K. OSTRANDER, 505 5TH AV.
Steno.-Secty., 25 yrs., Ints., $30.
Steno., Columbus Circle, $125.
Steno., $24; typists, $20.
Receptionist, good typist (college), $25-$30.
File clerk, $22; typists, $100.

ROYAL PERSONNEL SERVICE,
80 PARK ROW. CORTLANDT 6147.
Stenographers, several excellent openings for high-type, experienced and Jr. young women.
Ledger Clerks, At type, chain store.....$20
N. U. DeMOTH PERSONNEL AGENCY,
250 4TH AV., at STUYVESANT 9467.
Secretary-manager of real estate insurance company; must reside in Newark or environs; wonderful opportunity; $150 month start.
CAPITOL SERVICE BUREAU, 34 W. 37th.
Typists, billing, $20; Stenographers, knowledge stenography, $110; bookkeepers, resident Mount Vernon or Hamaroneck, $25; clerks, typists, stenographers.

NURSES, graduate, registered; excellent hospital positions; day, private city cases; $7 per day; good salary. Home Bureau Agency, 50 West 36th.

Help Wanted—Female.
Employment Agencies.

PLYMOUTH PLAN.
"The Best Agency."
103 Park Av. (41st)-Grand Central.

4 WEEKS TO PAY FEE.

SECY., boss chooses, times Sc.....$30
SECY., asst. ex., Grand Cent.....$30
CLERK-TYPIST, diversified, short.....$25
STENO., textile, downtn. start.....$25
SKPR., meat distributr., chge.....$25
STENO., east Bklyn., nice off.....$25
STENO., Wall St. exp.....$25
PHONE oper., genius, country club, Westchester, room, board.....$20
STENO.; jr. exp. need future.....$20
TYPIST; 4 hrs. exp. enough.....$20
LEDGER CLK., accntg. exp., age.....$20
STENO., beginner, short hrs., H. S.....$15
FILE CLK., beginner, large co.....$15
CLERK, steel co., Bklyn.....$15
BEGINNER, some steno., advance.....$17

MARY DIEHL AGENCY, INC.
235 Broadway. Tel. Whitehall 2650.

STENOGRAPHERS, many.....$15 to $30
CORRESPONDENT, college graduate.....$25
TYPISTS; numerous positions.....$18 to $25
CLERKS, 2 yrs. H. S.; beginner.....$15
FILE CLERK, operator; midtown.....$18
TYPIST-BILLER, (2), op.; silk exp.....$22
BKPR.-STENO., theatrical.....$30
BKPR.-STENO., garage exp.....$30
TYPIST, Conroy, recep. duties, $20.....$25
ASST. BKPR.-Steno.; jewelry.....$25
FILE EXECUTIVE, age 25-30, d'town, banking, brokerage and legal exp.....$30-$35

Instruction—Female.

EARN MORE MONEY.
Start this week, become a Wilfred beauty operator; learn the hair and beauty culture profession at America's most thorough school, where every branch of beauty culture is conscientiously taught; tuition is moderate and can be paid while learning; week-end positions we furnish will help pay your tuition; DAY OR EVENING CLASSES; EASY TERMS. Call today, SEE OUR classes in session; telephone or write for free book explaining Wilfred System.
WILFRED ACADEMY
753 7th Av. (cor. 50th St.), N. Y. Circle 10220.
255 Livingston St., Brooklyn. Triangle 0451.
806 Chestnut St., Philadelphia, Pa.

EARN MORE MONEY.
CANDY MAKING.
TEA ROOM COOKING.
TEA ROOM MANAGEMENT.
Complete PRACTICAL courses under the direction of Elinor G. Hanna (formerly with Page & Shaw), acknowledged authority on these subjects. Call and talk with our students. We will let them tell you; classroom work on display. Send for Booklet T. Time is on Wednesdays and Fridays.
THE CANDY INSTITUTE,
Original School, 15th year.
69 West 50th St., New York. Circle 6092.

BURNHAM SCHOOL
OF BEAUTY CULTURE.
130 West 42d St., New York.
Established 1871.
Oldest and most dependable; complete instruction; day and evening classes; easy terms; information upon request. Phone Wisconsin 7047.

SHORTHAND IN A MONTH IS GOOD.
"EVERY STUDENT A SUCCESS"
is our record 15 years. Be an EXPERT. Don't be "beginners." Only 20 are admitted in the SPECIAL SUMMER COURSE. Reservations being made.
FIFTH AVENUE SECRETARIAL SCHOOL,
503 5th Av. Entrance 42d St.

HOTELS NEED TRAINED WOMEN—Nation-wide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

BE A PRIVATE SECRETARY—Intensive coaching in secretarial duties, tactful correspondence and shorthand; 4 months and banking; courses one month to three months duration. Moon's Secretarial School, 50 East 42d St., New York City, Vanderbilt 6393.

SHORT CUT TO A POSITION.
Girls and women placed after three weeks' course; day or night classes; also home course. Call for details.
NEW YORK SCHOOL OF FILING,
11 West 42d St.

DON'T BE A "JOB HUNTER"—get into the right vocation and be a success. We have helped thousands. Free preliminary interview. Call, write or phone for free Booklet B. Bent Institute, 50 W. 44th St. Vand. 2965.

THE U. S. SECRETARIAL SCHOOL,
527 5th Av., at 44th St.
The oldest and pre-eminently the most successful; prepares for and obtains excellent secretarial positions. Write or telephone for Catalogue 10.

SHORTHAND AND TYPEWRITING
in 30 FULL DAYS, by Prof. Miller, who taught in Columbia University 8 years.
MILLER INSTITUTE OF SHORTHAND,
1,400 Steinway Building, 109 W. 57th St.

SECRETARIAL COURSE—Day and after business; graduates placed. Bryant 0780. Brown School of Commerce, 26 East 45th St.

FRENCH, at your home, by French lady; quick method. Plaza 6740.

Help Wanted—Male.

ACCOUNTANT-BOOKKEEPER—Rapidly expanding export firm needs practical man with executive ability to refine and supervise entire bookkeeping department; state age, salary and all details in letter. S 900 Times Downtown.

ACCOUNTANT, knowledge of cost accounting, keep full set of double entry books; salary $55; give age, experience, telephone number. Box 2040, Times Annex.

ADVERTISING ASSISTANT, experienced young man, creative ability, strong copy writer, understanding layouts, art work, typography, costs. Write full particulars, W 349 Times.

ARTIST (FULL OR PART TIME).

If you're a young fellow who can make a layout that doesn't need an explanation, and then finish the drawing up to agency standards, we'd like to have you step in and see our wares; salary basis. Tuesday, 10 to 12 M., Room 4001, 67 West 44th St.

AUTOMOBILE stockman, act as merchandise man and buyer for large parts depot, one now employed in this capacity; must have wide experience in Ford, Chevrolet parts, accessories; ability; don't apply unless your references will speak for themselves; wonderful opportunity right man. Box 29 Station F, Bronx.

BOOKKEEPER, thoroughly experienced, wanted now; white Protestant heating contractor capable of taking complete charge; must be familiar with heating or plumbing contracting business; will pay good salary to right person; give experience, salary and references. X 2053 Times Annex.

BOOKKEEPER and executive, thoroughly experienced in bookkeeping, correspondence, able to take charge of office; state age, experience and salary desired. W 335 Times.

BOOKKEEPER, with knowledge of stenography; apply after 9:30 A. M. East 43d Realty Co., 1,175 Leggett Av., Bronx. Intervale 0729.

BOOKKEEPER - STENOGRAPHER, typist, capable of handling all details; must be competent, experienced; salary $30. W 339 Times.

BOY, refined, intelligent, office of large corporation; salary $12; unusual opportunity. Borden, 350 Madison Av., 11th floor.

BOY, run errands; opportunity to learn display setting; knowledge typewriting preferable. Write W 330 Times.

BOY wanted, insurance broker's office; Christian firm. Bauer, Milbank & Co., Room 800, 80 Maiden Lane.

BOY, 16 years, as shipping clerk and to assist generally; salary to start $12; gradual advancement. W 315 Times.

BOY, over 18; make himself generally useful. Call Weisbecker, 270 West 125th.

CABINETMAKER or bench hand wanted in woodworking plant; union shop. Apply to Willson & Adams Co., Mount Vernon, N. Y.

CHAUFFEUR for route. Apply 703 Myrtle Av., Brooklyn.

CLERICAL WORKER wanted by wholesale textile house; reply stating age, experience and salary desired. Write Box 422, 104 East 14th St.

COUNSELORS with following of six or more pupils to spend summer; ideal spot in Pennsylvania; liberal inducements. Write Box 4651, Chestnut Hill, Philadelphia.

DESIGNER familiar with cretonne or wash paper; opening for talented artist and for beginner, but only those having experience will be considered; write, stating age, experience, schooling, expectations. Box 109, Room 200, Times Bldg.

DETECTIVE; retail store experience; observation work; 130; state age, experience. E 1130 Times Harlem.

DRAFTSMAN FOR MAPS.
One capable of doing quick, neat lettering on rush work; state experience, salary expected and submit some sample of work. A 1011 Times Annex.

DRAFTSMAN, experienced man, wanted for ornamental iron; good salary for right man with reputable shop; state full particulars. T 40 Times.

DRAFTSMAN, first class, on plant layout. International Motor Co., New Brunswick, N. J.

FISHMAN, retail store experience. Call Weisbecker, 270 West 125th.

FORWARDING MAN, executive, competent to supervise and supervise entire foreign freight forwarding business; state qualifications, age, experience and salary desired. S 901 Times Downtown.

HARDWARE, expert, able and efficient, to get new business; largest retail store downtown. S 895 Times Downtown.

INSURANCE COLLECTOR, New York debits; bond required; commission basis; industrial insurance. Call 70-8 105 Court St., Brooklyn, Room 902. Golden Eagle Life & Accident Association.

LAW STUDENT, Irish extraction preferred, attending night law school as late clerk in small busy law office. Answer, stating nationality, age, education, experience, salary expected. W 324 Times.

LINOTYPE man-to combination man; union days, National Program Co., 620 West 40th.

MANAGER.
Old established jewelry store desires a highly competent manager; must be thoroughly experienced in diamonds, watches and jewelry; state age, experience and salary expected; if presently connected, we assure strictest confidence. W 291 Times.

MANAGER, take charge receiving and shipping of advertisements; man with experience; publishing house preferred. Apply 21 West 45th St., 4th floor.

MARCELLER, hair cutter and finger waver, Scotch preferred. Call 1 to 2 or 6 to 7. 534 St. Nicholas Av.

MECHANICS, several first class, with Chevrolet experience; prefer married men; permanent position; state age. Apply Chief Inspector, Chevrolet Motor Co., 500 West 56th.

MILLING MACHINE hand on accurate work; must be able to set up machines and read drawings. Arma Engineering Co., 230 5th St., Brooklyn.

OFFICE BOY, bright, intelligent, in office of large importers; excellent opportunity; state age, salary, education, &c. W 336 Times.

PHOTO FINISHER.
MAHNN & COMPANY, Newark, N. J., have an opening for a man (not over 30 years of age) experienced on portraits; one capable of handling large volume of business; A1 references required.
Apply at Superintendent's office, 4th floor, 9 to 11 A. M.

PRINTING—Young man assist on estimating and production; one who has worked in large printing plant preferred; must know paper, engraving and mechanical production; full details as to age, experience, religion and salary desired must be given in order to receive consideration. Box 103, Room 200, Times Bldg.

PRINTING OFFICE requires experienced layout man to handle all detail work incident to typographic lay-out and copy fitting. Write, giving complete recital of past work, to 381 Pilgrim Downtown Station.

PRODUCTION MAN OF $10-$15 SILK DRESSES, ONE HAVING HAD EXPERIENCE WITH LARGE POPULAR-PRICED CONCERN; STATE REFERENCES, GIVING FULL EXPERIENCE IN DETAIL; UNUSUAL OPPORTUNITY FOR REAL LIVE WIRE. BOX 869, REALSERVICE, 15 EAST 40TH.

REAL ESTATE mortgage broker wanted, splendid connection with growing company for aggressive and industrious man; leads furnished; profit sharing and bonus arrangement; applicants must state qualifications and references; strictly confidential. Box 812, 225 West 42d.

REAL ESTATE—We need active man, retiring garment district lofts; leads furnished; commission. Hamilton Co., 11 West 45th.

REAL ESTATE MAN to lease stores; building; 100% location; excellent opportunity right man. Wekoff, 11 East 42d.

RENTING AGENT; must have experience. Call between 4 and 5 P. M., 2900 University Avenue Corporation, 1,540 Grand Concourse.

RENTING AGENT—Man to rent in Park Av. buildings; must have experience, appearance and personality; write, stating qualifications. W 327 Times.

REFRIGERATING ENGINEER wanted to take charge of Ice Cream ice plant; furnish reference. Y 2401 Times Annex.

SECRETARY-STENOGRAPHER.
Gimbel Bros. require intelligent young man, 24 to 28 years old, who is a capable secretary-stenographer from one of their executive offices. Apply 12th Floor, West 33d.

SERVICE MAN—Must be experienced in soda fountain and Frigidaire installation; for Newark, Room 802, 570 7th Av.

STENOGRAPHER to work part-time afternoons and evenings; write stating age, experience, salary per hour. Box B, Rm. 104 East 14th St.

STENOGRAPHER, young man, made himself generally useful; salary $20 to start. Power Transmission Co., 173 Lafayette St., city.

STENOGRAPHER—Young man as assistant to sales manager of growing manufacturer; state experience, age, education, religion and salary desired. X 2063 Times Annex.

STENOGRAPHER, high school graduate preferred. See Mr. Doisam, 9 A. M., 1,150 Madison Av.

STEWARD for rowing boat club, Brooklyn; live on premises; $100 monthly; best of references required; must do rowing. B. B., 95 N. Y. Times Brooklyn Branch.

SUPERINTENDENT wanted by a large terminal company in the Port of New York; one who has had years of experience in managing a terminal; must have thorough knowledge of receiving, shipping and handling of freight, both by rail and water; also storing, distributing and trucking all kinds of merchandise; also operation of pace way, loft buildings, &c.; give full experience first reply, age and salary expected; information held strictly confidential. A 618 Times Downtown.

SUPERINTENDENT, capable, experienced man, to take charge in management of large apartment house; must have references. Apply A. L. Levine, 535 5th Av.

TEA, coffee roasting manager who can assume responsibility retail store; references, Box 92, 1,517 3d Av.

TEACHER for bookkeeping classes, experienced. W 1123 Times Harlem.

YOUNG MAN.
22-23, one who desires to learn the advertising business from the bottom up by starting to sell advertising over the telephone for one of New York's leading newspapers; initiative, energy and stick-to-itiveness essential; preferably American with college education; good salary to start. Strong advancement, age, education and nationality. X 2035 Times Annex.

YOUNG MAN, with experience in office detail, to take charge of stock records and customers' order department of manufacturing and jobbing concern; one with knowledge of chair business preferred; applicant must state experience, age and salary expected; also give names of present or former connections. W 312 Times.

YOUNG MEN,
educated, for large literary organization, to secure memberships; those capable will find this an unusual opportunity to make permanent connections; liberal commission and bonus arrangement. Apply Leon Gordon, The Literary Guild of America, 53 8th Av.

YOUNG MAN, bright and aggressive, high school education preferred, 17 years or over, to learn lumber and millwork business; long hours, starting 7 A. M.; excellent opportunity. Apply between 10 and 11 A. M., Forest Box and Lumber Co., 420 Oakland St., Brooklyn.

YOUNG MAN, 18-17, export office; some knowledge stenography, typewriting and German; state salary expected and experience, if any. P. O. Box 59, Grand Central Station.

YOUNG MAN, 18 to 22, knowledge of stenography, typewriting and office routine; good telephone voice; salary $30 and advancement. Curtis, 85 5th Av. Ask for Mr. Stone.

YOUNG MAN, colored, neat, intelligent, steady, single; general work; physician's office; good home and future. M 355 Times.

YOUNG MAN, knowledge electric heating device repairs; state age, experience, salary expected. S 892 Times Downtown.

YOUNG MAN, assist florist; experienced preferred. Apply after 12 o'clock. Mount Sinai Florist, 4,276 Madison Av.

YOUNG MAN, 25 to 35, ambitious and willing to work; advancement. F 436 Times.

WANTED
MERCHANDISING EXECUTIVE.

A young man capable of managing house furnishings, hardware and home department stores; should have a real sense of retail merchandising, organization, purchasing what will sell, executive ability, vision and untiring industry; department store or chains store merchandising experience will be valuable; excellent position with a future restricted only by personal limitations; territory near New York, prosperous and fast growing; a fine opportunity for the right man.
One of the most progressive, reputable and reliable concerns in the building material business in the United States; for substantiality refer to Dun and Bradstreet; for a personal interview kindly apply first rather fully by letter, listing qualifications to Hiram Blauvelt, Vice President, Comfort Coal-Lumber Co., 123 Anderson St., Hackensack, N. J.

SOUTH AMERICA.
Spanish-English stenographer to act as public stenographer, also take charge novelty shop, on board steamer of leading South American steamship company; permanent position; state age, nationality, education, experience, salary. S 896 Times Downtown.

WANTED—Experienced grocery shipping clerk to take charge; also storehouse and chauffeurs; state experience and salary expected. X 2045 Times Annex.

Employment Agencies.

GENERAL EMPLOYMENT EXCHANGE,
17 CORTLANDT ST.
Brokerage, Blotters, Order, Margins, Runners Boys—Banks, Insurance, Stock.....$15-$20
Ledgers, Boston, Banks, Commercial, Typists
NEW YORK PLACEMENT, 505 5TH AV.
STENO., future, $25; Jr. Accts., $25; Salesman, dealer contact, hardware, $75; Bkpr., banks, $20; Boys, familiar hardware stocks, $20; Boys.

J. FRANK CORNELIUS, 141 Broadway—Semi-senior accountant, single, up-State permanent, $45; junior secretary-stenographer, $20.

BLISH DIESHL AGENCY, INC.,
253 Broadway. Tel. Whitehall 2650.
Bookkeepers, Stenographers, Typists, Clerks, Experienced in all lines. Beginner.
BOYS! BOYS! BOYS!

VOCATIONAL BUREAU, INC.,
110 West 40th. Interviews 9-5.
AUDIT MANAGER, young, college.....$60-$75
PLANNING ASST., college grad.....$35
INTERVIEWER, retail credit exp.....$35

HAMILTON EMPLOYMENT SERVICE,
30 CHURCH ST.,
Hudson Terminal Building.

Uptown Office:
342 MADISON AV. AT 44TH ST.

INTERVIEWS 8:30 A. M. to 5 P. M.
POSITIONS LISTED AT BOTH OFFICES.

TRAVELING AUDITOR, age 25-35, know French-German, exp. $2,500
ACCOUNTANT, experienced along auditing lines.....$2,500
SEMI-SENIOR ACCOUNTANT, permanent position, upper N. Y. State.....$35
REAL ESTATE MAN, experienced home, lease, sales; future.....$35
JR. ORDERWRITER, automobile fire, assistance, assured future.....$25
CABLE CLERK, good experience.....$25
ASST. CREDIT MANAGER, familiar with rent adjustments.....$25
JR. AUDITOR, banking exp.....$20
COST CLERK, furniture exp.....$20
CASHIER, bank, teller's exp.....$20

BROKERAGE POSITIONS.
IMMEDIATE OPENINGS.
MARGIN CLERKS.....$40-$55
BOOKKEEPERS.....$35-$45
BLOTTER CLERKS.....$30-$35
STOCK RECORD CLERKS.....$30-$45
ORDER CLERKS.....$30-$45
P. & S. CLERKS.....$30-$40
CUSTOMERS' CLERKS.....$30-$40
MACHINE OPERATORS.....$30-$60
CAGE MAN.....$30-$45
DIVIDEND CLERK.....$30

SHIPPING CLERK, lads, exp.....$25
STENOGRAPHERS, several exceptional openings; various lines.....$25
TYPIST-CLERK, general office work; 111 Nassau.....$25
RECEPTION MAN, age 45-55.....$25
RECORD CLERK, some electrical experience; future.....$25
JR. AUDITOR, bank experience preferred; assured future.....$25
BOARD BOY, chalk expert.....$25
COST CLERK, manufacturing firm offering interesting future.....$25

COMPTOMETER OPR., 4 operations.....$25
COLLEGE GRADUATE, interested in books; splendid future.....$25
INVENTORY CLERK, good penman.....$25
JR. BOOKKEEPER, accounting and debit preferred; future.....$25
SAMPLE CLERK, cotton exp.....$25
JR. CLERKS (6), splendid openings; some H. S. education.....$20
TYPIST CLERKS, several.....$20

JR. DEPARTMENT.
Several splendid positions now open in any line of business; some H. S. education.....$15-$18

NOTE—Our uptown and downtown offices will be open until 9 P. M. on Tuesday evening.
50 CHURCH ST., 342 MADISON AV.

NATIONAL
EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
30 CHURCH ST.

Adv. Salesman, magazine, better grade specialty shop exp.; about 30 yrs.....$4,000-$5,000
Shoe store mgr., 5th Av. chain store.....$4,000
Asst. to sales mgr., retail expr.....$4,000 up
Asst. to Gen. Mgr., prev. retail shoe exp., under 40; good personality.....$3,000 up
Salesman (refrigerators), new contact, Eastern territory; hotel, rest. exp. Sal. open
Underwriter's Asst., surety exper.....$3,000
Insurance Mgr., exec. type, for large organiz., thoroly famil. all types ins.; $8,000-$9,000
Metallurgist, non-ferrous, for sales promotion work.....$55 up
Chemist, formulation, weed exterminator.....$50
Engineer, heating and ventilating.....$50
Estimator, N. Y. bldg. contractor.....$45
Acct., semi-sr., for Rochester.....$45
Advertising, exp. circulars, booklets, &c., open
Credit Investigation, Long Island terr., Bklyn. and Queens; have car; collection agency exp.; car allowance and.....$150 mo.
Personnel Asst., married, some statistical exp.....Sal. open
Order Clerk, phone selling exp., tech. train.....$40-$50
Shoe Store Mgr., under 40; exp.....$40-$50
Silk Examiner, know fabrics.....$30-$35
Steno., age 24-26, good at figures.....$30
Steno., under 26, good kno. Span.....$30-$35
Steno.-Sales Corresp., Bklyn. young.....$25-$30
Steno. (Pa.-Phila.-Cin., age 25-28 Cin.).....$35
Underwriter (Jr.), auto exp.....$35
Sales Woolens, mot. area, exp.....Sal. open
Store trouble exp., read blue prints.$175 mo.
Lacquer; refinishing exp. help.; D. A.....$200 mo.
Off. app., canvas exp.....$40-$50
Refrigerators, expr. on radiation. D. A. $40
Stenos. (7), desirable openings with high-grade firms for young men, 18-25 yrs.....$25-$30
Statist. clerk, insur. tax expr.....$30
Accountants (2); St. Jr.; H. S. grad.....$25
Stenographers, several exceptional openings; various lines.....$25
TYPIST-CLERK, general office work; 111 Nassau.....$25
RECEPTION MAN, age 45-55.....$25
RECORD CLERK, some electrical experience; future.....$25
JR. AUDITOR, bank experience preferred; assured future.....$25
BOARD BOY, chalk expert.....$25
COST CLERK, manufacturing firm offering interesting future.....$25

COMPTOMETER OPR., 4 operations.....$25
COLLEGE GRADUATE, interested in books; splendid future.....$25
INVENTORY CLERK, good penman.....$25
JR. BOOKKEEPER, accounting and debit preferred; future.....$25
SAMPLE CLERK, cotton exp.....$25
JR. CLERKS (6), splendid openings; some H. S. education.....$20
TYPIST CLERKS, several.....$20

JR. DEPARTMENT.
Several splendid positions now open in any line of business; some H. S. education.....$15-$18

NOTE—Our uptown and downtown offices will be open until 9 P. M. on Tuesday evening.
50 CHURCH ST., 342 MADISON AV.

NATIONAL
EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
30 CHURCH ST.

INDIAN EMPLOYMENT SERVICE,
417 BROADWAY. ROOM 508.

TECHNICAL DEPARTMENT.
SUPT. construction and operations, concentrating acid plant, So. Amer.....$600 mo.
FOUNDRY EXECUTIVE, brass, aluminum parts.....$100
C. E., concrete design.....$400-$500
CONCRETE DETAILER, bldg. const.....Open
MECH. DRFSM., machy. or die exp.....$40
MAP DRFSMN., R. R. exp. prefd.....$35-$40
DRAUGHTSMEN, locomotive or car experience.....$35
E. E. GRADE (5), some experience.....$35
DRAFTSMEN, civil engineering, maps.....$30
TRACER, civil engineering.....$30
TRACER, MAN, some college.....$25
JR. DRFSMN, & yrs. exp.....$20

ALSO MANY OTHERS.

EXECUTIVES, ENGINEERS,
$3,000-$50,000, find our service effective in making connections; individual; confidential; not agency. Jacob Penn, Inc., 9 Park Place. Write. Please do not telephone.

SCOTT-LOWE
EMPLOYMENT SERVICE, INC.
140 Broadway. Bowling Green 0368-0371
MARGIN CLERK—Brokerage co.....$40
CLERKS (3); some college educ.....$25
TYPIST—R. R. educ.....$20 mo.
TEL. OPR.-CLERK—Good oppor.....$20 mo.
OFFICE Boys and Face Boys; many.$15-$18

Instruction—Male.

BECOME AN ACCOUNTANT
THROUGH
LA SALLE EXTENSION UNIVERSITY.
Call, telephone or write for
FREE 64-PAGE BOOKLET.
Our Placement Department is open to members after completion of six months' specialized training.
9 EAST 41ST ST. DEPT. T. A.
MURRAY HILL 5612. OPEN EVENINGS.
Brooklyn Office, 1 De Kalb Av. Triangle 8516.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer, Office Manager or Private Secretary? If so, investigate the professional courses of Pace Institute. Write or telephone Whitehall 6700, for helpful booklet "Your Market Value." Pace Institute, 225 Broadway, New York.

DON'T BE A "JOB HUNTER."
Get into the vocation for which you are fitted and be a Success; our method gives a chart of your abilities; thousands put on right track; free preliminary interview. Call, write or phone for Free Booklet E. MERTON INSTITUTE, INC., Bar Building, 36 West 44th St., Vanderbilt 2502.

HOTELS NEED TRAINED MEN—Nation-wide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere; write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

YOUNG MAN wanted to train as theatre managers in approved theatre business school; graduates in demand; new evening class; registrations now; investigate. Morton Picture Theatre Managers' Institute, 195 West 44th.

DRAFTING, mathematics, surveying taught successfully; civil service preparations; five days or four evenings weekly; evening fee $10 monthly. Marcy School, 190 Marcy Av., Brooklyn.

$50 to $250 WEEKLY.
Learn motion picture, portrait and commercial photography; free booklet. N. Y. Institute of Photography, 10 W. 33d St.

MEN learn barbering now; our contract with Master Barbers' Association assures employment; day or night. Call or write Moler College, 139 East 23d St.

DRAFTING, architectural, mechanical, successfully taught; small cost; day or evenings; good positions when qualified. Drake Schools, 154 Nassau St.

INSURANCE LICENSE COURSE by mail, $10. Brokers' Insurance Exchange, 331 Columbus Av.

SHERMAN AUTO DRIVING SCHOOL, teaches you to drive for $10. 280 West 56th St. Trafalgar 3402.

ENGINEER teaches privately mathematics, drafting, architectural, mechanical, structural surveying. Mondell, 1,440 Broadway.

Sales Help Wanted—Male.

ADVERTISING SALESMEN.
Three high-class men to sell advertising on large local daily newspaper campaign. Only experienced specialty salesmen need apply; we want only men who have been used to earning $100 per week and who can advance to manager on similar campaign. Don't apply if you object to travel or can't go to work at once. I want men today, not tomorrow. Call Mr. Campbell, Mitchel 9453, for appointment.

ADVERTISING SALESMEN, experienced, with automobile, to cover New York state; also a territory for 16-page monthly publication; commission basis; leads furnished. Telephone Pennsylvania 6830. Call mornings or write Mr. Barnard, Room 508 at 1,270 Broadway.

ADVERTISING—Young men, 25 or over, fair education, to represent advertising concern; big future for ambitious men; commission basis. Call 8 to 9 A. M. Tuesday morning or between 5:30 and 6:30 P. M., 321 East 38th St., top floor.

ADVERTISING SALESMAN—A well-appearing, alert and businesslike young man to call on textile houses; commission to start; drawing account considered. Write briefly your qualifications. M. S., 136 Times.

ADVERTISING MANAGER wanted for new monthly trade magazine; commission basis; a big thing for the right man; state experience and qualifications. X 2005 Times Annex.

AUTOMOTIVE EQUIPMENT
SALESMEN.
With car to sell complete line lubricating equipment (including splendid repeat items) to garages, truck owners, fleet operators, &c.; our

Sales Help Wanted—Male.

SALESMEN—SALES ORGANIZERS.

I am placing a half dozen aggressive salesmen whose experience and background equip them to handle a strictly one-call business information service.

You must be available for immediate training in New York and willing to travel; this is a permanent connection affording immediate high and steady earnings; due to new territorial expansion, I will be particularly interested in man who can quickly qualify as managers and organizers.

Transportation, liberal commission; drawing account if warranted. To arrange appointment, telephone F. J. Hausse, Ashland 1223.

SALESMEN.

Prominent New York investment house, participating in best syndicate offerings and specialising in retail distribution, has opening for a few salesmen of good character and personality with previous successful security sales experience. Permanent connection and large earnings on attractive commission basis assured those who qualify. Phone Mr. Brockway, John 4630, for appointment.

SALESMEN—We have purchased the inventory of a nationally known refrigerator company at a very low price which enables us to greatly undersell any competitor; any salesman will readily realize that the sales resistance has practically been eliminated and that the possibilities are unlimited; this offers an excellent opportunity for five first-class salesmen; commission basis; we will furnish leads. Forsyth & Worden, 367 4th Av.

SALESMAN WANTED.

Real estate broker, for connection with established firm specializing in all branches of real estate in the east side centres; must be well educated man who has had considerable selling experience, not necessarily real estate, is well connected and knows New York; commission basis only, but exceptional opportunities offered to right man; only letters containing full details (treated confidentially) will be considered for appointment. 1,000 Times Annex.

SALESMEN.

SALARY.

LIVE LEADS.

NEW YORK CITY SEA SHORE DEVELOPMENT; FULLY IMPROVED; LOW PRICED; CALL 9 TO 11 SHARP. MR. JOHNSTON, ROOM 1710, TIMES BUILDING.

SALESMEN.

EXPERIENCE UNNECESSARY.

City and Road.

Drawing account to cover initial road expenses advanced; fully qualified leads supplied capable men; daily sales assure steady income; full commission on re-orders; permanent position with executive future; our unfermented grape products are sold by a new method which has increased earnings over 100 per cent. ROOM 1222. 153 W. 42D ST.

SALESMEN—Rain, hail, snow and wind have caused a great many leaks in walls of buildings, in cellars and in roofs; we have the cure for this condition; builders and real estate operators are demanding our waterproofing material; we will add five good men to our present sales force and will pay liberal commission; experience not necessary; intelligent man can learn sufficient in one day's training. Apply mornings, Metropolitan Refining Co., Inc., 570 5th Av.

SALESMEN, Manhattan, Queens and Brooklyn; large manufacturing concern nationally established 32 years, has profitable opportunity for men of proved ability; territories exclusive; starting salary $50 weekly; sanitary supplies, sold to wholesale consumers; commission averages 33 per cent.; earnings ambitious men unafraid of work type wanted. Watkins 9136.

SALESMEN visiting furriers and clothiers, moth products; profitable side line; sure seller; commission; investigate. 1,588 Jerome Av. Jerome 2281.

IF YOU CAN CONSCIENTIOUSLY FOLLOW FROM 2 TO 3 LEADS DAILY,

If you have a good personal appearance, references and can be bonded—our proposition will show you unusually large earnings.

WE SELL HOMES AND HOMESITES. See our Adv. in Daily Papers.

Ready to move into now or built to order on unusually easy terms in the most picturesque private park on Long Island; commission to start; unlimited opportunity; advancement to sales management positions open; experience not essential; if you are of the right calibre we will train you; we have only two more spots open. If you want to get in on one of easiest selling, money-making propositions and hear our story, call at my office Tuesday morning at 10:30 sharp. Ask for Mr. De Saye, Suite 1111, 225 West 34th St.

YOUNG MAN OVER 23

to sell an electrical invention that has won the WORLD'S CHAMPIONSHIP seven times, has over 2,000,000 users and is built by the largest company of its kind in the world. Our annual sales have increased 326% since 1920. Every one with a home or a car is a prospect for our brand new device.

If you have made $40-$50 per week commission to start we will teach you our business in a training school, pay you a moderate salary during training and put you in charge of an experienced manager to travel in his car and sell.

Call 9:30 A. M. or 1:30 P. M. 25 West 45d St., Room 406.

MAN, 22-30,

neat appearing, aggressive and desirous entering sales department, work with and assist experienced salesman; salesman in automobile in Kings and Queens Counties through Brooklyn department stores; good income to start on advanced commission basis and salary when basis established for first promotion. Mr. Wiekman, 2d floor, 202 Livingston St., Brooklyn, 9-12, 2-4.

GERMAN OR SWISS

of good appearance, 25 or over, desiring a position where earnings are large; you work on commission, helping develop one of the largest concerns in this country; steady all year work. Mr. Conrad, 1,457 Broadway, Suite 306, near 42d.

YOUNG MAN, OVER 23,

with sales ability, for inside demonstration work in one of Brooklyn's leading department stores on nationally advertised vacuum cleaner; this is not a canvassing proposition; aggressive man can make good money on commission basis. Mr. Beavis, 2d floor, 202 Livingston St., Brooklyn, 9-12, 2-4.

MAN about 23 or over 30, selling experience, ability convince skeptical buyers, calling on large firms, staple and special office supplies, quality and prices right, work faithfully five days week; commission 15-25 per cent.; large city territory, repeat business; drawing account arranged after results obtained. Write, giving details, T 826 Times Downtown.

MAN ambitious, to enter life underwriting profession; one of the highest paid branches of salesmanship; personal assistance in field and technical training; commission basis. H. MASON, ASSISTANT MANAGER, 370 7th Av. (31st). Room 318.

AGGRESSIVE COLLEGE MAN,

of culture and refinement, who has had selling experience; one of artistic inclination, willing to start at bottom in Oriental rug house and desires the art of decorating and furnishing of homes; drawing account $25 per week on commissions. F 535 Times.

MEN

to sell real estate to interested parties; our cooperation makes it possible to earn a large income on commission basis. Apply Suite 1108, 30 West 42d.

YOUNG MEN, age about 18, to travel and solicit periodicals; must be clean-cut and intelligent; experience unnecessary; good opportunity for advancement; salary and commission. Apply before noon, Suite 1108, 276 West 42d.

UNUSUAL opportunity offered to represent one of the largest life insurance companies; we offer a commission contract and salary if you qualify; our sales methods provide prospects by appointment and inquiries. W 822 Times.

CREW MANAGER.

Unusual opportunity for the man qualified to organize men for old-established clothing concern going into a branch business; salary or commission. Telephone Montclair 2006 for appointment.

YOUNG MEN to call on grocery trade for well-known concern manufacturing cleaning products; experience not essential; must be energetic and willing to work hard; salary and commission. W 1281 Times Bldg.

MAN, married, assist real estate manager; wonderful opportunity for man with acquaintance among small merchants; large commission earnings. Klein, 218 West 34th, Room 710.

MAN TO TAKE ORDERS

from business men; our training in national advertising and repeat business insure immediate good earnings on advanced commission. Reb Stik Plosker, 1,440 Broadway.

YOUNG MEN.

Unusual opportunity for wholesale furniture business to capable, energetic and well-appearing young men; salary and commission. Apply 20 Fifth Av., New York.

YOUNG MAN, high school, permanent; selling electric bulbs, appliances. Installations; salary and commission. Edison, 15 East 26th St.

Sales Help Wanted—Male.

AN HONEST OPPORTUNITY.

An exclusive product, a comparatively virgin field, thoroughly proven demand, a young and harmonious electrical appliance organization where merit is the only requisite for advancement; what more can an able and ambitious man ask? Have you sold, preferably, a major appliance? Can you direct salesmen? Are you a sound business builder? Will you give everything to associates who support you to the limit? Liberal commission at first, salary or commission and overriding to those who qualify; exclusive territory, waiting for those who prove themselves capable managers. Phone Mr. Knapp, Lexington 7361, for appointment.

YOUNG MEN.

No matter what your walk in life may be or what your present occupation is, come in and avail yourself of this opportunity to obtain,

ABSOLUTELY FREE,

without any obligation on your part, A COURSE IN SALESMANSHIP.

You can substantially increase your present income while you are learning.

Lectures by Prof. O'Brien every Tuesday and Friday evening at 8 P. M. Doors open at 7:30 P. M.

COME IN AND ENROLL AT ONCE.

J. E. McGOLRICK, 3D FLOOR, 225 WEST 34TH.

After you have taken the course you have the option of selling our real estate on commission basis.

WE have opening for live-wire salesman, one who has knowledge in landscaping and nursery, for Long Island; to sell shrubbery; good chance for hustler; salary and commission. Box 794, Farmingdale, L. I.

For Sale.

PAINTINGS 300 years old, aquarelles from Spain, France, Africa, also wood carvings; exhibited extensively; one set wood-carving tools. 462 East 74th, top floor.

2,000 SQUARE YARDS of battleship linoleum, new; wonderful buy. Bowling Green 5370, evenings, 5378.

ANTIQUE Delfts and Chinese pieces, bric-a-brac, &c.; private collection. Ward, 2 John St., Manhattan. Telephone Cortlandt 2960.

SET ivory chessmen, 200 years old, $25. Goodwin, 23 West 57th.

House Furnishings.

MUST sell at once, glass, china, draperies, rugs, bookcase, tables, vacuum, attachments, everything in my apartment. Butterfield 9711.

UNUSUAL opportunity, sacrificing two beautiful twin bed suites; complete; fine living room suite, rugs, lamps, odd pieces; perfect condition. Phone Riverside 0322. No dealers.

BEDS, fine old chairs, love seat, living suite, antique mirror; wicker rubber-tired baby carriage, cost $60, sell $15; seen afternoons; sacrifice. Trafalgar 7072.

COMPLETE furnishings, four rooms; sacrifice; apartment available; $60. 826 Riverside Drive (2G).

FURNISHINGS 6-room apartment; suitable studios; Columbia College section. Cathedral 6804. Hill.

CONTENTS of apartment; very recently furnished. For appointment telephone Schuyler 6100.

BEAUTIFUL three-room apartment for sale separately; bargain; all day, 4,761 Broadway; Dyckman St., House No. 2, Apt. 5F.

Jewelry.

LADY'S diamond ring, two perfect stones, set with three pearls; will sacrifice, $125. C 193 Times.

PLATINUM diamond ring (¼ carat); perfect; sacrifice, $1,450. Box 809, 1,306 Bway.

Machinery.

ENTIRE equipment, supplies, steam sheet metal shop. 635 East 166th. Melrose 3162.

Musical Instruments.

PIANO, baby grand concert, German made, new; also wonderful large clock, Westminster, chimes; gorgeous tea wagon; no dealers. Call Tuesday, Wednesday, between 10-2, 600 West 116th, Apt. 22.

KNABE miniature grand, mahogany, $395; will take upright in exchange. Call after 3 o'clock, Klein, 421 West 28th.

STEINWAY GRAND; must hear to appreciate; $500; mornings, evenings. Webber, Flatbush 2602.

PIANO, apartment baby grand, practically new; owner leaving city; $300. Caledonia 2150.

PIANO, Bohmer, upright, mahogany, with bench; reasonable; by appointment only. Wisconsin 9697.

STEINWAY, small grand, almost new; no reasonable offer refused. 17 West 125th.

PIANO rented, month; cartage free by year. Call Fischer, 62 Cooper Square.

STEINWAY VERTE GRAND, $285, or accept best offer. Hall 104 West 92d.

Office Furniture and Store Fixtures.

BIG BARGAINS—NEW AND USED roll, flat, typewriter and bookkeepers' desks, chairs, Kardexes and filing cabinets. Tables, safes, rugs. Walnut, inlaid suites. Leather-upholstered chairs and settees. ADDING AND ADDRESSING MACHINES. Typewriters, check protectors & time clocks. Bought, sold and exchanged. NATHAN'S 548 BROADWAY, near Prince St. Tel. Canal 0361.

GIVING UP OFFICE, desks, typewriters, filing cabinets, safe, bookcase, tables, chairs, trucks, for sale; opportunity; no dealers. Room 506, 43 Cedar St. John 8965.

DESKS—Your credit is good; office furniture; all kinds; large selection; liberal terms. READE, 437 Broadway, Canal 9136.

A TEN-PIECE OFFICE OUTFIT, consisting of desk, chairs, safe, &c.; price $150. Clark & McKenna, 15 West 45th St. Bryant 0230.

THREE typewriter desks, 2 flat top desks, 6 chairs, 2 cabinets, 10 bookcases; sacrifice. 305 Broadway, Room 208.

OFFICE FURNITURE, high-grade; every piece complete; large stock. Levin-Goldberg, 540 Broadway.

ADDING MACHINE, $45; multigraph, reasonable; Underwood, $22. Renit Hosiery, 40 East 28th.

SAFES—Cabinets, bargains; closing out discontinued lines; trade-ins accepted. Acme Safe Co., 146 Grand St. Canal 0187.

DESKS, chairs, files, tables, bookcases, Kardexes. Ashland 5440. Driver, 2 East 30th.

ADDING MACHINES, standard makes, sold rented. 319 Broadway. Worth 8233.

SAFE, Herring patent champion, for immediate sale; reasonable. Phone Walker 4440.

UNUSUAL values to be found in desks and office furniture. 501 Broadway. Canal 0804.

TYPEWRITER, drop desk, chair, mahogany, excellent condition. Room 2407, 25 West 43d.

Wearing Apparel.

DESIGNER, selling Paris, sacrifices many attractive, smart dresses, coats, ensembles, &c.; mostly of imported materials; many knitted sport wear; unusually cheap. Phone Trafalgar 5781.

ABSOLUTELY genuine fox scarfs, used for posing, guaranteed perfect, all shades, $12; Spring coats, $15; fur coats, all sizes, $50. Benson Studio, 29 West 46th.

LADY will sell beautiful fox scarf, also new fur coat, $50. Riverside 4856.

FUR-TRIMMED Spring coat, new, $10; fur-trimmed ensemble, $35. Susquehanna 1540.

Wanted to Purchase.

FURNITURE Wanted—The most reliable furniture buyer since 1889, guaranteed the highest prices; will buy Oriental rugs, bric-a-brac, books, houses, draperies, odd pieces and entire contents of homes. Adolph Fischer, 50 Clifford Pl., New York. Tel. Jerome 0037.

BEST prices paid contents houses, apartments, silver, pianos, Oriental rugs, &c. Gilbert, 94 University Place. Stuyvesant 8730. Evenings Kellogg 7768.

HIGHEST CASH for furniture, contents houses, apartments; grand pianos, rugs. Simmons, &c. Barnet, 45 West 64th. Algonquin 8741.

HIGHEST prices paid for furniture, contents houses, apartments, pianos, rugs, china, bronzes. Paulson, 157 East 67th. Algonquin 8236.

PAY full value contents apartments, houses; pianos, books, paintings, bric-a-brac. Danielson, 36 East 12th St. Telephone Algonquin 7066; evenings, Sedgwick 6354.

POSITIVELY TOP PRICES PAID. Furniture, rugs, books, bric-a-brac, rugs, silver, &c. Miller, 16 University Place, Algonquin 1880; evenings, Raymond 7188.

DIAMONDS, jewelry, pawn tickets purchased from estates and individuals. Levinson, Room 816, Longacre Building, 1,472 Broadway (42d).

WE buy and sell antiques, old gold, gold teeth, diamonds, jewelry, 562 5th Av., entrance 46th, Room 301.

GRAND PIANO wanted, also some nice rugs. Telephone Morris, Circle 0321.

WANTED—Grand or good upright piano; pay cash. Box 816. Phone Circle 1295.

HIGHEST prices paid, contents of houses, clothing, furs and jewelry. Academy 7519.

BOOKS, old American, and "Bridge San Luis Rey," 1927; private. Flushing 2240W.

UPRIGHT or grand piano; good condition; cash. Write London, 1,506 University Av.

AUTOMOBILE EXCHANGE ADVERTISEMENTS ON PAGE 23.

Wills for Probate.

Manhattan.

BELAIS, EDWARD G. (April 7). Estate more than $12,000. To Mosetta T. Belais, widow, executrix, 241 West 106th Street.

CONNOLLY, MARGARET F. (April 15). Estate about $4,000. To her own relatives, friends and Catholic institutions.

Letters of Administration.

Granted by Surrogate O'Brien on these estates:

AUSTIN, HUBERT (Sept. 23, 1926). To Alma Wenasch, sister, 350 West 140th Street; other heirs, sister and three brothers.

CRESTA, GIUSEPPE (March 19). Estate, $100. To Clara Cresta, wife, 406 Ninth Avenue; other heirs, son and daughter.

DOONAN, THOMAS J. (Dec. 25, 1926). Estate $500. To Josephine E. Keesing, aunt, Feihaun, N. Y.; no other heirs.

FITZGERENS, MARGARET F. (March 14). Estate, $2,500. To Patrick Fitzgibbons, husband, 1,256 Third Avenue; other heirs, two brothers and sister.

HERSHKOWITZ, JACOB (Jan. 20, 1923). Estate, $800. To Max Hershkowitz, son, 414 East Ninety-fifth Street, Brooklyn; other heir, daughter.

KIELY, MAY (April 14). Estate, $1,772. To William Kiely, husband, 436 East Sixty-sixth Street; other heirs, son and daughter.

LOTTILE, MARIA (April 17). Estate, $1,086. To Sante Lotille, husband, 240 East Eighty-third Street; other heirs, son and five daughters.

LUDVIGH, ROSE (Aug. 5, 1919). Estate, $350. To Emil Ludvigh, son, 1,451 Broadway; other heirs, son and daughter.

MACRIS, CLEOVOULOS (March 23). Estate, $6,113. To John T. Macris, brother and creditor, Lafayton, Mass.; heir, mother.

MANDEL, LEWIS (March 22). Estate, $700. To Annie Mandel, wife, 101 Cannon Street; other heirs, three daughters and son.

MCKENNEY, SYLVIA (March 1). Estate, $26,000. To Peter F. McKenney, husband, Hotel Cadillac; other heirs, son and two daughters.

MOORE, MARY (June 17). To Thomas A. Moore, son, 135 Reade Street, limited letters, other heir, sister.

PICK, MINNIE (March 9). Estate, $6,000. To Henry J. Pick, husband, 23 West Seventy-third Street; other heir, son.

STAGNO, RAIMONDO (April 9). Estate, $9,000. To Rose Stagno, wife, 228 West Eighteenth Street; other heirs, two sons and two daughters.

TARRANT, THOMAS (Nov. 4). Estate, $6,209. To Timothy P. Tarrant, brother, 453 East 136th Street; other heirs, mother and half-brother.

VILL, CHARLES F. (July 21, 1910). Estate, $668. To Elizabeth F. McManus, daughter, 307 West 118th Street; other heirs, three nephews.

YELLEN, JACOB (March 16). Estate, $400. To Mollie Yellen, wife, 311 Madison Avenue; no other heirs.

Kings.

BENDLER, MARTIN (April 9. Estate, real $5,000, personal $3,500. To daughters, Augusta Brusselaaro and Antoinette Albrecht, executrices, 69 Wilson Avenue, Lynbrook, L. I., each one-half of the residue.

BERNSTEIN, AARON (Jan. 26). Estate, about $2,000. To widow, Edna W. Bernstein, executrix, 1,699 Forty-ninth Street.

KELLY, JOSEPH (April 7). Estate, $10,000. To widow, Catherine L. Kelly, 844 Hancock Street. Joseph Kelly, executor. Richmond Hill, Queens, and Martin Pittman, executrix, 8,487 Hancock Street.

KENNY, JOHN (Nov. 24, 1924). Estate, $2,500. To a daughter, Frances L. Kenny, executrix, 409 Seventy-fifth Street.

Bronx.

BOLLIER, CHARLES (April 8). Estate, $4,000 personal. To Karoline Bollier, Executor, William Bollier, 3,731 Ninety-first Street.

WAGNER, HANNAH (April 8). Estate, $1,000 personal. To Chiam Stsell, $100; Abraham Stsell, $100; Israel Wagner, $200; Rose Slayton, $200; insurance divided between Rose Slayton, Anne Taff and Ethel Pine; jewelry and personal effects divided between Ethel Pine, Sophie Urman, Rose Slayton and Anne Taff; other bequests. Executors, Saul Slayton, 1,473 Montgomery Avenue, and Murry Eldridge, 905 Union Avenue.

RIEDEL, CLARA (April 7). Estate, $12,000 personal. To Helen Blenderman and Ernst Riedel, $1,000 each; residue divided among Ernst Riedel and Helen Blenderman, Executrix; Helen Blenderman, 63 East 190th Street.

RYAN, PATRICK J. (March 14). Estate, $1,000 real and $2,000 personal. To Catherine V. Ryan of 3,048 Kingsbridge Terrace, executrix.

SCHWARTZ, PINCUS (Jan. 23). Estate, $10,000 real and $2,000 personal. To Yetta Silverberg, $5; Dora Silverberg, $50 and $1,000 in trust; one-third residue and $1,000 to Lena Schwartz; remainder to Irving, Fanny, Harry, Samuel, Becky and Ethel. Executrix; Lena Schwartz, 942 East 167th Street.

WIGGER, JOHN J. (March 19). Estate, $300 personal. To Louisa Wigger of 678 East 237th Street, executrix.

Queens.

HESS, LOUISE (Nov. 22, 1926). Estate, $1,000 real and $5,410 personal. To William F. Hess of 67-34 132d St., Richmond Hill, husband and executor.

JERLSTROM, EMIL (March 28, 1928). Estate, $5,000 real and $1,000 personal. To sons, Eric A. Jerlstrom of 108-07 Union Turnpike, Jamaica, and John Jerlstrom of 124-14 Liberty Av., Richmond Hill; stepson, Carl A. Carlson of 206 Nassau Av., Brooklyn. John and William A. Robertson of 150-03 88th Av., Jamaica, executors.

KELLEY, ANNIE V. (Feb. 11). Estate, $5,000 real and $5,000 personal. To housekeeper, Mary Murphy of 1,005 Lorimer St., Brooklyn; Rev. Leo J. Kelly of 178 Herzl and 90th Av., Richmond Hill; Emily L. Goots of 1,128 Park Av., Manhattan; Mrs. Charles Ryan of 86-01 115th St., Richmond Hill; Emma McDonald of 129 Eighth St., Manhattan; nieces, Mary Cary of 339 East 29th St., Brooklyn, and Nellie Leahy, same address; nephews, John Kielley of 60 Dewey Av., Jamaica, and Joseph Kielley of 208 East 29th St., Brooklyn. Mary Cary, executrix.

METZLER, KATHRYN (April 11). Estate, $1,000 personal. To children, Margaret Kramer of 2,040 Bleecker St., Ridgewood; Amelia Bens of 4,017 Highland Av., Brooklyn; Catherine Blumenauer and John J. Metzler, both of 104-09 115th St., Richmond Hill; granddaughters, Amelia Becker of 23-42 Bleecker St., Ridgewood, executrix.

Westchester.

REYNOLDS, JOHN. Pleasantville (March 26). Personal estate, $24,000. To Florence Cornell, sister, Pleasantville, $2,000; Esther R. Underhill, sister, 324 West 85th St., New York City, $3,000; Everett Ryder, nephew, 51 Guion St., Pleasantville, $4,000; Ralph J. Ryder, nephew, Pleasantville, $2,000; Malcolm Ryder, nephew, 139 Church St., Westfield, Mass., $1,000; William Cornell, Pleasantville, $2,000; Esther Cornell, niece, Pleasantville, $2,000; Jane Haviland, niece, 25 Cannon St., Poughkeepsie, $4,000; Emily Sutton, niece, 3,356 DeSota Av., Cleveland Heights, Ohio, $1,000; Joseph Schafer, nephew, Pleasantville, $2,000. Everett Ryder, executor.

GILLETTE, ALICE, Mount Vernon (March 19). Personal estate, more than $5,000, to these children: Lena Gillette Woodstock, Ontario; Ola Gillette, South Otselic, Ontario; Ralph Gillette, 240 Westchester Av., Mount Vernon. All are named executors.

ROSE, AUGUSTUS T., Mount Vernon (April 13). Personal estate, $5,000. To Anzie H. Rose, wife and executrix.

New Jersey.

HUDSON COUNTY.

DIEHL, JULIANA, West New York (April 11). To son Philip Diehl, 510 Hudson Avenue, West New York, $1; sister, Amalia Takole, Munchen Ost, Bayern Germany, $1,000; residue to son, Frederick Diehl, 510 Hudson Avenue, West New York, executor.

GROENWOLDT, CHARLES G., Jersey City (April 11). To wife, Anna C. Groenwoldt, 40 Madison Avenue, Jersey City, executrix.

O'DONNELL, JAMES P., Jersey City (March 6). Estate equally to daughter, Marie O'Donnell, 270 Fairmount Avenue, Jersey City, and son, James O'Donnell, of Willmington, N. C. Both are executors.

SPANGENBERG, CHARLES M., Hoboken (April 10). To brother Gustav E. Spangenberg, 1,120 Bloomfield Street, Hoboken, executor.

Letters of Administration.

Granted by Surrogate James F. Norton on these estates:

FERUNDINO, FRANK, of Jersey City (January 27). To his widow, Maria Ferundino, 368 Van Nostrand Avenue, Jersey City, with bond of $1,500.

GOODWIN, KATHERINE, of Jersey City (April 13). To her son, Edward H. Goodwin, 322 Park Avenue, Plainfield, with bond of $8,500.

ESSEX COUNTY.

BUTTERWEED, MICHAEL, Newark (August 21). Estate to wife, Barbara, executrix.

Estates Appraised.

Manhattan.

ALEXANDER, LEWIS (May 16, 1927). Gross assets, $246,608; net, $225,901. To ten relatives. Assets: Realty, $27,579; personality, $219,029. Outstanding holdings, $133,679 in mortgages; notes and accounts.

BISCEGLIA, JOSEPH A. (Dec. 26, 1923). A resident of California. Net New York assets, $7,000. To Pasquale Biscegla, brother. Assets: One-fifth interest in 43-45 Harrison St.

BREITENBACH, HERMANN (Aug. 7, 1916). Gross assets, $2,900; net, $7,108. To Ernestine Breitenbach, widow. Assets: Realty, $2,500; cash, $300.

CROWELL, JOSEPH (Dec. 22, 1926). Gross assets, $31,114.17; net, $106,226. To Florice Crowell, daughter; life estate in $30,909 and $19,229 outright; Joseph Crowell Jr., Dwight Crowell, sons; Abby C. Ames, daughter, $10,329 each. Assets: Realty, $15,000; personalty, $100,177. Outstanding holding, $53,450 in stocks and bonds.

BLUM, ADOLPHE (Nov. 16, 1926). Gross assets, $45,000; net, $39,833. To Henriette Blum, widow. Assets: All personalty. Gross standing holding, $41,035 in stocks and bonds.

DELANO, SAFFORD R. (Dec. 27, 1924). Gross assets, $661,415; net, $661,404. To eleven relatives, friends and institutions. Assets: All personalty. Outstanding holding, $629,267 in stocks and bonds.

DOLLE, LOUISE (Jan. 21, 1927). Gross assets, $4,904; net, $4,229. To John T. Doyle, husband, $4,114; Edward Greene, brother, $57; Vivian and William Greene, niece and nephew, $29 each. Assets: All personalty. Outstanding holding, $4,434 in cash.

KEANE, ELLEN (April 12, 1927). Gross assets, $16,706; net, $14,540. To eight relatives and friends, two Catholic institutions. Assets: Realty, $8,000; personalty, $8,128.

MOREAU, MARY (Oct. 31, 1927). Gross assets, $34,294; net, $30,231. To Rebecca Moreau, mother, life estate in all. Assets: All personalty. Outstanding holding, $31,562 in stocks and bonds.

RELYEA, HENRY (Nov. 18, 1927). Gross assets, $7,425; net, $6,493. To Clara F. Ireland, niece, $5; Mildred Bilyou, grandniece, $300; Emma and Blanche Bilyou, nieces, $3,093 each. Assets: All personality. Outstanding holding, $7,083 in cash.

Kings.

ALT, CHARLES (July 19, 1927). Net estate, $2,748. To widow, Johanna E. P. Alt., executrix; 283 Wyona Street. The estate consists of cash.

FOWLER, ELIZABETH F. (Jan. 2, 1928). Gross estate, $10,300; net, $9,381. To two nieces and sister, Elizabeth G. Moisa, 228 Eastern Parkway, $2,688; Lucy Nolan, same address, $2,878, and Teresa P. Nolan, executrix, same address, $2,988, and others.

Robert L. McGrath, co-executor, 320 President Street. Assets: Cash $10,086, jewelry $216.

HUGHES, RICHARD J. (Oct. 27, 1927). Gross estate, $9,086; net, $6,531. To cousin, J. George Otto Oller, 15 Sheldon Terrace, Rochester, $1,000; friends, Alice A. Smith, 900 East Twelfth Street, and James E. Poole, 816 East Fourteenth Street, each $200; Marlotte Mountain, Livingston, N. J., $5,081; Walter H. Smith, executor, 608 East Fourteenth Street. Assets: Cash $7,086, and Liberty bonds, $400.

LARSON, OTTO (Dec. 15, 1927). Gross estate, $10,516; net, $9,502. To widow, Marie L. Larson, executrix, 548 Seventy-ninth Street, for a life income, in trust for two daughters, Edith C. Jemsing, 550 Seventy-ninth Street, and Esther A. Larson, 548 Seventy-ninth Street. Assets: Equity in realty at 548 East Seventy-ninth Street, $10,200; cash, $100.

MOHAN, EDWARD (April 15, 1928). Gross estate, $5,069; net, $5,739. To three sisters, three brothers and a niece, Margaret Stewart, executrix, Hillside, N. J.; Anna Mittwick, Belfast, Ireland; Margaret Fahey, 42 Bergen Street; Terrance Mohan, same address; Frank Mohan, 579 Court Street; James Mohan, 43 Bergen Street, and Frances Marin, 9 Sparkill, N. Y., each $819.97. The estate consists of War Risk insurance.

NEITZEL, MATILDA (May 17, 1927). Gross estate, $5,780; net, $5,047. To sons, Henry J. Neitzel, 104-40 Ninetieth Avenue, Queens; Charles A. Neitzel, 8,007 Ninety-first Avenue, Woodhaven, Queens, and a daughter, Matilda M. Schlichting, 220 Beta Place, Glendale, L. I., each $400; a daughter, Amelia Neitzel, executrix, 280 Marion Street, residue of $6,849. Walter R. Gneise, coexecutor, 111 Candee Avenue, Sayville, L. I. Assets: Real, at 280 Marion Street, $7,500; cash, $1,230.

POETZSCH, ERNEST C. (July 16, 1926). Gross estate, $58,680; net, $83,522. To widow, Dorothea. Postscript, administratrix, Basking Ridge, N. J., interest of joint mortgages, $4,500, and a share of the personal, $41,516, a total of $46,016; sisters, Louise Lounsbury, Avenue, Passaic, N. J., and Caroline H. Becker, 44 Caroline Avenue, Montclair, each $18,758. Assets: Cash, $17,881; mortgages, $16,729; stocks and bonds, $24,084, which include these stocks: Finance and Industrial Securities Corporation, forty shares preferred, $3,640; same common, forty shares, $1,300; Phoenix Emgraving Company (of which the decedent was Treasurer), eight and one-third shares, $4,000.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, April 23.—In the Supreme Court of the United States today George H. Merritt of New York City was admitted to practice and these proceedings were had:

No. 529—Lucy B. Brooks, petr., v. City of Norfolk, R. W. Peatross, A. Plummer Pannill, et al. On writ of cert. to Supreme Court of Appeals of Virginia. Judgment reversed with costs, and cause remanded to that Court of Appeals for further proceedings, not inconsistent with opinion of this court. Opinion by Justice Holmes.

The Chief Justice announced the following order of the court:

No. 603—L. P. Larson Jr. Co., petr., v. William Wrigley Jr. Co. Motion to amend order granting petn. for writ of cert. denied.

No. 696—Samuel B. Ricketts, piff. in error, v. Victoria Shields Allen. In error to Supreme Court of Ohio. Per curiam. Motion to dismiss granted.

No. 161—E. M. Jones, Burgel, piff. in error, v. The Borough of Dormont, Pittsburgh, Pa. Motion to dismiss denied.

No. 401—International Shoe Co., piff. in error, v. I. Pinkus, George Franklin et al. It is ordered this case be restored to docket for reargument and assigned on Monday, Oct. 1, next, after cases heretofore assigned for that day.

No. 455—White River Gardens, Inc., S. Katsuno and Wing Kitamura, &c., et al., piffs. in error, v. State of Washington. Yuki Hirabayashi and Jane Doe Hirabayashi, &c. In error to Supreme Court, State of Washington. Per curiam: Affirmed.

No. 463—Montgomery Ward & Co., a corporation, appit. v. Louis L. Emmerson, as Secretary of State of Illinois, et al., and

No. 464—Victor Chemical Works, a corporation, appit. v. Same, as same, et al.—Appeals from Southern Illinois District Court. Per curiam: Affirmed.

No. 468—The Carter Oil Co., J. Wood Glass, T. A. Calvert et al., petrs. v. Taylor [et al]; James Ell, Charlotte Chuculate, &c., et al.—On writ of cert. to Supreme Court of Oklahoma. Per curiam: Dismissed for want of jurisdiction in the absence of any Federal question and decision of State Supreme Court could be sustained, and was sustained on non-Federal grounds.

No. 559—City of New York, piff. in error, v. Frank Campbell.—In error to Supreme Court of New York. Per curiam: Dismissed.

No. 579—Cliffs Chemical Co., piff. in error, v. Wisconsin Tax Commission.—In error to Supreme Court of Wisconsin. Per curiam: Dismissed for want of substantial Federal question.

No. 589—F. J. McGowan & Sons, Inc., appit., v. I. H. Van Winkle, as Attorney General of Oregon, John C. Veatch, Fred P. Kendall, et al., &c.—Appeals from District Court of Oregon. Per curiam: Affirmed.

No. 746—George Tasewell, as presiding Judge of Circuit Court of Oregon for Multomah County, petr., v. State of Oregon, ex rel. Edward Sullivan. It is ordered that Clerk be directed issue rule to petr. and respondent, to cause requiring them to show cause, if any they have here, in printed form, on or before Monday, May 7, 1928, why this case should not be dismissed as moot.

No. 807—The United States, petr., v. Amos D. Carver, S. E. Turner, Clifford N. Carver, et al.—Petn. for writ of cert. to Court of Appeals granted.

No. 533—J. Robert Cogen, petr., v. The U. S.—Petn. for writ of cert. to Second Circuit Court of Appeals granted.

No. 536—Mabel G. Reinecke, Collr. of Internal Revenue, &c., petr., v. The Northern Trust Co., as executor under last will and testament of Mary Seth Bartlett, deceased.—Petn. for writ of cert. to Seventh Circuit Court of Appeals granted.

No. 537—Samuel Preis, trading as Seiwell Blouse Shop, petr., v. Louis Hubudman, trustee, &c.—Petn. for writ of cert. to Second Circuit Court of Appeals granted.

No. 538—Harry Oriol and Joseph C. Onfino, individually, as agent, &c., petrs., v. William E. Russell, trustee, &c.—Petn. for writ of cert. to Second Circuit Court of Appeals granted.

No. 542—Seaboard Air Line R. R. Co., petr., v. J. Johnson.—Petn. for writ of cert. to Supreme Court of Alabama granted.

No. 851—The New York, Chicago & St. Louis R. R. Co., petr., v. Edgar M. Granfell.—Petn. for writ of cert. to Eighth Judicial District Court of Appeals of Ohio granted.

No. 852—The State Tax Commission of Wyoming, &c., petrs., v. Utah Construction Co.—Petn. for writ of cert. to Eighth Circuit Court of Appeals granted.

No. 828—City of Cape May, petr., v. The United States.—Petition for writ of cert. to Court of Claims denied.

No. 854—General Investment Co., petr., v. The New York Central R. R. Co.—Petn. for writ of cert. to Sixth Circuit Court of Appeals denied.

No. 855—W. A. Roth, petr., v. David H. Blair, as Commissioner of Internal Revenue.—Petn. for writ of cert. to Ninth Circuit Court of Appeals denied.

No. 856—Walter Wyatt, William A. Horn, Joseph Mooninaw et al., petrs., v. The United States.—Petn. for writ of cert. to the Third Circuit Court of Appeals denied.

No. 840—Jack Hood, John Hood, Ben Bowdry et al., petrs., v. The United States.—Petn. for writ of cert. to Eighth Circuit Court of Appeals denied.

No. 845—J. G. (Guy) Hooker, petr., v. The United States.—Petn. for writ of cert. to Eighth Circuit Court of Appeals denied.

No. 847—M. H. Gordon, petr., v. The United States.—Petn. for writ of cert. to Sixth Circuit Court of Appeals denied.

No. 848—The Insurance Company of North America, petr., v. steam tug Bathgate, her engines, &c., et al.—Petn. for writ of cert. to Third Circuit Court of Appeals denied.

No. 849—Herman Fox, doing business under firm name and style of H. Fox & Co., petr., v. Chester P. Mills, Federal Prohibition Administrator, &c., et al.—Petn. for writ of cert. to Second Circuit Court of Appeals denied.

No. 850—Nonds Caranica, petr., v. John D. Nagle, as Commissioner of Immigration for port of San Francisco.—Petn. for writ of cert. to Ninth Circuit Court of Appeals denied.

No. 856—Quetara Hermanos, Eudosio Miguel and Manuel de la Quetara, petrs., v. Royal Exchange Assurance Company.—Petn. for writ of cert. to First Circuit Court of Appeals denied.

No. 857—James A. Murphy, petr., v. American Railway Express Co., R. E. M. Cowie and F. J. Hickey.—Petn. for writ of cert. to Third Circuit Court of Appeals denied.

The Chief Justice also announced the following order:

It is now hereby ordered by this court that the call of the docket be suspended for the term on Friday, April 27, next, and the court will take a recess from Monday, April 30, until Monday, May 14, next.

It is further ordered by this court that no petns. for writs of cert. or other motions, except motions for admission to practice, will be received after Monday, May 28, next.

No. 859—Botany Worsted Mills, petr., v. the U. S.—Leave granted to file brief of A. G. Lacy as amicus curiae, on motion that be held.

No. 912—Joseph Saitis, appit., v. the People of Illinois. Submitted with leave to counsel for appit. to file brief within ten days and

ARGUE IN HIGH COURT ON LAKE DIVERSION

Counsel for Protesting States Say Chicago Drainage Harms Commerce and Shore Property.

AUTHORITY IS CHALLENGED

Supreme Bench Is Told That the Permit Issued by War Secretary Violates Treaties With Canada.

Special to The New York Times.

WASHINGTON, April 23.—Arguments in the suit brought by New York, Wisconsin and other Lake States opposing the right of Chicago to divert waters from Lake Michigan through the sanitary canal were begun today before the United States Supreme Court.

Counsel for the dissenting States opposed the adoption of the report of Charles E. Hughes, Special Master, who recommended that the suit against Chicago and Illinois be dismissed.

Former Governor Nathan L. Miller of New York, counsel for the protesting States, declared that the diversion at Chicago had resulted in a substantial damage to commerce, pleasure resorts and beaches on the Lake States borders. He joined with Newton D. Baker, former Secretary of War, and other opposition attorneys in urging an injunction against the waterflow.

Should diversion be found necessary for future operation of a Lakes-to-the-Gulf waterway, Mr. Miller urged that the Court should stipulate the amount of waterflow to be allowed for such purposes.

"So far as this Lakes-to-the-Gulf waterway is concerned, it is a dream, always has been a dream since Father Joliet's time and always will remain a dream," said Mr. Miller. "Advantages of such a project are remote because there is no commerce in prospect for such a waterway. This is a move to get cheap power for Chicago. That is all there is to it."

Contests Delegation of Power.

M. W. Porter of Michigan, arguing against the authority of Congress to delegate power to the Secretary of War to permit water diversions, declared that the question of ultimate peace or war between the United States and Canada was involved in the controversy.

"Congress has no right to delegate such authority to a subordinate official of the Government," Mr. Potter said. "Issuance of the diversion permit of the Secretary of War was a violation not only of the rights of the States, but was an act which treated as a mere scrap of paper the treaties with Canada.

"Such action imperials the international obligations of the United States with a friendly Government. This would involve us in international difficulties and might even be the first step toward an act of war. Congress itself, rather than the Secretary of War, alone should act upon such matters."

Justices Held Qualified to Sit.

Associate Justice Stone said that the controversy was before the Department of Justice while he was Attorney General and asked if this disqualified him from consideration of the case.

"I think it would be difficult to find any member of the court who has not taken part in this controversy at one time or another," said Chief Justice Taft, adding that it had received his official attention while he was Secretary of War.

In the argument in rebuttal to be heard tomorrow counsel for the Chicago Sanitary District will urge dismissal of the suit as recommended by the report of Special Master Hughes.

The arguments will bring to a close nearly a decade of legal contests between Lake States and the Chicago Sanitary District.

M. K. T. LINE DENIES CHARGE

Moves That I. C. C. Dismiss Anti-Trust Law Complaint.

The Missouri-Kansas-Texas Railroad filed with the Interstate Commerce Commission in Washington yesterday a motion for dismissal of a complaint charging violation of the Clayton Anti-Trust law in the acquisition of St. Louis-Southwestern railway stocks under the merger plan rejected a year ago. The Katy contends in its motion that "the respondent, by the agreements, deposit of stock and payment of money charged in said complaint, did not acquire, directly or indirectly, the whole or any part of the stock of St. Louis-Southwestern Railway Company."

The motion further holds that the Katy has never acquired or owned, directly or indirectly, and has never exercised or had the power to exercise, by voting or in any other way, any rights of ownership in any shares of stock of the Cotton Belt. It also denies that there is substantial competition between the Katy, Kansas City Southern and Cotton Belt as outlined in the complaint.

The complaint refers to the earlier application of the Kansas City Southern and the Katy to acquire control in the Cotton Belt. A similar complaint was lodged against the Kansas City Southern, charging violation of the Clayton act in the continued ownership and control of the stock of the Katy. Hearings on both complaints have been indefinitely postponed and may not be held until the new merger plan for Leonor F. Loree's Southwestern merger has been acted upon by the commission.

ARABIC SIGHTS BIG ICEBERGS

Captain on Arrival Here Tells of One Off Great Banks, 400 Ft. High.

The Red Star liner Arabic, which arrived yesterday from European ports via Halifax, is the third passenger vessel to report sighting icebergs recently off the Grand Banks. The others were the Nieuw Amsterdam and the Berlin. Captain J. B. Bulman of the Arabic said an iceberg was sighted Tuesday about 6 P. M. off the edge of the Grand Banks about four miles away to the northward. It was 1,200 feet long and 400 feet high.

The captain said he had received reports of a quantity of field ice twenty miles away. The air was clear and the iceberg could be seen plainly by the passengers from the deck. This is the largest iceberg sighted this Spring by Atlantic liners calling at Halifax.

SENATORS SEEK PLAN TO AID COAL INDUSTRY

Watson Appoints a Subcommittee to Study Proposals for Easing Bituminous Depression.

WASHINGTON, April 23 (AP).—With a view to preparing a possible legislative remedy for the depression in the bituminous coal industry, the Senate Investigating Committee today appointed a sub-committee to consider numerous such proposals offered by the United Mine Workers and operators who have appeared before it.

Appointment of the sub-committee by Chairman Watson came at the conclusion of a day devoted to attacks on the United Mine Workers by operators from the Cambridge and Hocking districts of Ohio, who held the union responsible for the depression. The Ohio operators were L. H. Bray of Cleveland, Chairman of the Cambridge Coal Operators' Association, and William Tytus of Columbus, President of the Sunday Creek Coal Company.

Chairman Watson appointed himself as Chairman of the legislative committee, with Senators Goff of West Virginia and Gooding of Idaho as the other Republican members and Pittman, Nevada; Wagner, New York, and Wheeler, Montana, as Democratic members. He said the committee would not meet until the conclusion of the present investigation, but, meanwhile, would consider any suggested legislation. He intimated that the committee might hold hearings on the suggestions.

Senator Wheeler, Democrat, of Montana, read a telegram to him from J. A. Paisley, an operator in West Virginia and Pennsylvania, inquiring if the committee intended to subpoena purchasing agents for railroads that John L. Lewis, President of the United Mine Workers, had charged early in the inquiry that the railroads were conspiring against union labor in order to lower fuel costs. Mr. Paisley's wire said that "the anthracite coal railroads are beating down their price to $1.30 per ton, through jobbers who are absolutely responsible for selling coal below cost, destroying industry and working capital representing natural resources." Mr. Paisley requested an answer but no action was taken regarding his telegram.

R. Templeton Smith of Pittsburgh, representing the Ontario Gas Coal Company and the Lowber Gas Coal Company, blamed the disturbance in the Pennsylvania coal fields primarily on the freight rate structure, which he said had robbed that section of some legitimate markets.

ASKS COURT TO ENJOIN THE AMERICAN EXPRESS

Federation of Workers Allege Company Is Seeking to Repudiate the Agreement.

The American Federation of Express Workers began an action in the Federal court yesterday for an injunction to restrain the American Railway Express Company from continuing to recognize the members of the Brotherhood of Railway Clerks and International Brotherhood of Teamsters as representing the two classes of labor to which they belong and to recognize only the members of the plaintiff organization in the future. Co-plaintiffs are the New York-New England Board of Adjustment and Thomas E. Derrick, its Chairman.

The complaint alleges that about Aug. 1, 1925, the federation was organized and was duly recognized as the representative of "express employes" of the defendant, and that an agreement as to wages, hours and the adjustment of difficulties was executed. The question in the present dispute, it is alleged, was settled by a committee, which granted a raise in wages of two and one-half cents an hour to the employes of the company, to become effective Jan. 1, 1927.

Before the close of 1927 the federation demanded a further increase in wages. Then Louis R. Gwyn, Vice President of the company, wrote that the company had determined to recognize the Brotherhood of Railway Clerks and the International Brotherhood of Teamsters "in their respective jurisdictions, which will, of course, make it impossible for us to negotiate or deal with your organization as representative."

The complaint alleges that the company is seeking to repudiate its agreement with the plaintiff. It also asks the company be restrained from acting in line with any agreement it may have with the two unions it recognizes.

Jersey Marine Club Awaits Outing.

The New Jersey Marine Club at a meeting in the Grand Hotel, Hoboken, appointed yesterday a committee to make arrangements for its annual yachting trip. The committee will fix the date and plan the day's trip. Fred Broad, Secretary of the club, discussed the history of seamanship. Comparing the abilities of various nationalities as seamen, he said the Scandinavians were the best.

Naval Orders.

Special to The New York Times.

WASHINGTON, April 23.—The Bureau of Navigation issued these orders today, dated April 20:

COMMANDERS:

Knauss, H. S., to Newport.
Robinson, F. M., to the Vega.
Scanland, F. W., to Navy Department.
Waite, M. E., to the Richmond.
Boland, M., to the Florida.
Vaix, E. V., to the Arkansas.

LIEUTENANT COMMANDERS:

Dupre, D. D., to Receiving Ship, New York.
Hana, R. F., to Navy Yard, New York.
Small, E. G., to Battleship Division 4, Battle Fleet.
Crosby, F. T., to Boston.
Smith, J. W., to Philadelphia.
Clayton, S. O., to the Raleigh.
Willard, L. A., to Quantico.
Coyle, J. D., to the Seattle.
Huff, R. S., to the New Mexico.
Bruns, H. F., to Pearl Harbor.
Fogg, A. K., to Great Lakes, Ill.

LIEUTENANTS:

Bunting, S. S., to Naval Academy.
Hartley, H., to Washington, D. C.
Martin, J. A., to the Partridge.
Moore, Van H., to Panama.
Mullady, J. W., resignation accepted.
Schur, M. A., to V. T. Squad 2B, Aircraft Squads, Battle Fleet.
Wooley, C. B., to Houston, Texas.
Allan, R. D., to Naval Academy.
Rogstad, O. V., to San Diego.

LIEUTENANTS (JUNIOR):

Brerton, W. R., to continue on the Lawrence.
King, M. J. W., to V. T. Squad 2-B, Aircraft Squads, Battle Fleet.
Ward, F. T., Jr., to V. T. Squad 2-B, Aircraft Squad, Battle Fleet.
Mead, A. D., to Bureau of Aeronautics.
Mercer, J. G., to the Tennessee.

ENSIGNS:

Greff, R. H., to Pennacola.
Tisch, J. R., to Battleship Div., Battle fleet.
Boorse, H. A., resignation accepted.
Fortenberry, C. J., resignation accepted.
Webster, R. P., to New London.
Rice, H. F., to Edgewood, Md.
Turek, W., to Asiatic Station.

MISCELLANEOUS:

Bayer, Ch. Mach., M., to the Oklahoma.
Parshall, Ch. Mach. F. J. M., to Mare Island.
Powers, Ch. Boatsw., P. F., to Boston.
Dorsman, Mach. J. J., to the Colorado.
Mackay, Ch. Rad. Elt. W. S., to Arlington, Va.
Parks, Ch. Pharm. N. W., to Mare Island.
Murton, Pay Clk. E. B., to the Arctic.

SHIP BOARD AWAITS MORE DIESEL MOTORS

Contracts for the Installation of Eight Engines Will Be Ready in June.

MACHINERY HALF FINISHED

Conversion of Freighters From Oil Burners Will Complete $25,000,000 Program.

Work has proceded about half way in the construction of Diesel engines which will be installed in eight freight ships to be converted from oil burners by the Shipping Board Department of Maintenance and Repair. Contracts for the installation of the engines will be ready by the middle of June, it was announced yesterday by Captain R. D. Gatewood, head of the department. The contracts will be awarded about July 1, he said.

The engines are being constructed by MacIntosh & Seymour of Auburn, N. Y.; Worthington Pump and Machinery Co. of Buffalo, N. Y.; Busch, Sulzer & Co. of St. Louis and Hooven, Owens & Rentschler Co. of Hamilton, Ohio. Although the selection of ships for conversion has not been announced, eight ships have been surveyed by Captain Gatewood's staff and it is understood that they will be chosen by the Shipping Board.

The Department of Maintenance and Repair will handle the scraping and repair of the exterior of the ships. The removal of the old equipment to make way for the Diesel engines will be included in the contracts now being drawn under Captain Gatewood's supervision. He is in constant touch with the plants where the engines are being built and expressed satisfaction yesterday with the progress reported. Each plant will build two engines.

The conversion of the eight ships is part of the Shipping Board's $25,000,000 program of conversion of twenty oil burners to Diesel drive. The Wilscox, which had her sea test last week in Boston and will sail under the flag of the American Republic Line, was the last of the first group of twelve ships converted at an aggregate cost of about $10,000,000.

Captain Gatewood was present at the sea test and said yesterday that the Wilscox conversion ended a satisfactory adventure on the part of the Shipping Board.

HONOR PRINTERS' STUDENTS

Association Holds Educational Night for 200 at the Astor.

Educational Night of the New York Employing Printers' Association was observed at the Hotel Astor last night, when 200 of the association's students were graduated. At the same time the association paid tribute to G. Frederick Kalkhoff, a veteran New York printer, on his sixty-seventh birthday.

Louis Van Hanswyck received the Judge Alfred E. Ommen prize of $100 as the highest ranking student. A number of other prize winners also received honors. The guest of honor was Lewis A. Wilson, Assistant Commissioner for Vocational and Extension Education of the University of the State of New York. Others present were John Clyde Oswald, managing director of the association's school, and J. Van Dillon, President of the association.

RECORD TRADE WITH RUSSIA

Amtorg Estimates Transactions of $80,000,000 in Six Months.

Establishing a new peak in trade between the United States and Russia, transactions in the six months ended on March 31 totaled $80,000,000, against $59,000,000 in the preceding half year and $84,000,000 in the corresponding six months last year, it was announced yesterday by the Amtorg Trading Corporation. The total in the full year 1913 was $48,000,000. The corporation also reported an unfavorable balance in Soviet trade with the United States in the last half year amounting to $40,000,000, which it said was giving rise to serious problems in adjusting the balance.

Reserve Corps Orders.

These orders issued in the Second Corps Area:

Captain Ben E. Fleshette, Dent.-Res., 401 East 80th St., 363d Engineers, GS Regiment, is ordered to active duty, effective June 5. On that date he will proceed without delay to Camp Dix, N. J., reporting in person upon arrival to the commanding officer for duty with camp surgeon. He will rank from May 16. He will be relieved from duty in time to enable him to arrive at his home on June 16, on which date he will revert to inactive status.

First Lieut. Charles F. Dapp, Chap.-Res., Wagner College, Grymes Hill, S. I., unassigned, is assigned to the 21st Engineers, GS Regiment.

Captain Fielding P. Meldrim, Sig.-Res., 27 Johnson Av., Newark, N. J., unassigned, is assigned to the 52d Signal Battalion (RA., inactive).

The following officers of the Infantry Reserve are relieved from attachment, or attachment for training to the 77th Division, and assigned to the 98th Infantry (RA., inactive), New York University:

Second Lieut. Joseph J. Harding, 127 Elm St., Yonkers, N. Y.

Second Lieut John H. Henning, 3 Stratford Road, Flushing.

Second Lieut. Cyril L. McDermott, 500 Cathedral Parkway.

Second Lieut. Alfred S. Valentine, 2,015 University Av.

Second Lieut. William O. ..icol, Inf.-Res., Headquarters Troop, State Police, Trenton Junction, N. J., is relieved from attachment for training to the 78th Division and assigned to the 98th Infantry (RA., inactive), New York University.

First Lieut. Louis Lehrman, Dent.-Res., 701 Kings Highway, Brooklyn, is relieved from assignment to the 77th Field Artillery Group, and assigned to the Convalescent Camp Hospital Centre, No. 6.

Second Lieut. George W. White, INF.-Res., Courier-News, Plainfield, N. J., is relieved from assignment to the 98th Division and assigned to the 78th Division.

Major Frederick D. Stafford, Engr.-Res., 127 West 170th St., effective May 17, is relieved from attachment to the Engineer Headquarters, GHQ Reserves, and attached thereto for training only. (Not eligible for assignment or active duty.)

Captain Elisha F. Brewster, QM.-Res., 2,080 East Av., Rochester, N. Y., is relieved from assignment to the 51st Cavalry Division, and attached thereto for training only. (Not eligible for assignment or active duty.)

The following reserve officers, recently promoted, are assigned to the organizations indicated below:

61ST CAVALRY DIVISION—First Lieut. Philip W. Tiemann, Cav.-Res., 62 North Arlington Av., East Orange, N. J.

FIELD ARTILLERY GROUP—First Lieut. Harry C. Chusk, F.A.-Res., 351 Carlton Av., Brooklyn.

Second Lieut. Hossin K. Mashistan, F.A.-Res., American School, Maidan Shah, Isfahan, Persia, is relieved from assignment to the Field Artillery Group. (Transferred to BA.-Group.)

Lt. Col. Jess E. Bennett, C.A.-Res., Rancocas, N. J., Coast Artillery Reserves, Second Coast Artillery District, is ordered to active duty, effective April 23. On that date he will proceed without delay to Fort Totten, N. Y., reporting in person upon arrival to the commanding officer for duty. His will rank from April 23. He will be relieved from duty in time to enable him to arrive at his home on May 5, on which date he will revert to inactive status.

WANTS HOOVER TO DEBATE.

City Club Member Says St. Lawrence Canal Plan Needs Explanation

A telegram challenging Secretary Hoover to explain his position in favor of the proposed St. Lawrence River ship canal in a debate with Edward C. Carrington, Chairman of the Great Lakes-Hudson Waterways Association, was sent to Mr. Hoover yesterday by George E. Edmunds, President of the Eastwood Wire Corporation of Belleville, N. J.

Mr. Edmunds, who said he had been a life-long Republican, declared that he could not vote for a Presidential candidate who favored the construction of a deep waterway through foreign territory and controlled by a foreign Government unless Mr. Hoover could explain his position satisfactorily.

"You and I are both members of the City Club of New York," Mr. Edmunds's telegram to Secretary Hoover read. "I feel that it is your duty to come here and demonstrate that your position is sound. I attended a debate at the City Club last week between Carrington and former Governor Harding of Iowa, and I thought the latter's arguments were fallacious."

GENERAL SAILS THIRD CLASS

Adlercron of Britain and Wife Arrive—Two Stowaways Aboard.

Among the tourist third cabin passengers who arrived yesterday on the White Star liner Baltic was General R. L. Adlercron of the British Army reserve and his wife, who is an artist.

The General, who is 50 years old, and served throughout the Boer War and the World War in Africa, said they had traveled in the tourist third cabin because friends had spoken well of it and also because he wished to save money. It meant a difference of $200 on the round voyage, compared with the cabin, and that was worth while to an ex-Army officer living upon half pay. They found the accommodations very comfortable, they said.

Also on board were two stowaways, Patrick Grogan, 23 years old, and Thomas J. Walsh, 36, dock laborers from Liverpool, who had mingled with the crew and were not discovered until last Friday.

Loans on Long Island.

The New York Title and Mortgage Company last week approved first mortgage loans on Queens and Nassau properties amounting to more than $1,149,000.

THE WEATHER.

WASHINGTON, D. C., April 23.—The disturbance that was over Georgia Monday morning is advancing rapidly northeastward with slowly increasing intensity and pressure is relatively low over Ontario, south of Nova Scotia and is low and falling over the northern plateau and North Pacific Coast. High pressure prevails over Manitoba and is relatively high over the West Gulf States.

The outlook is for mostly fair weather Tuesday and Wednesday in States east of the Mississippi River, except for rains on Tuesday along the New England coast.

It will be slightly colder on Tuesday in portions of the South Atlantic States and temperature will rise on Wednesday in the Ohio Valley.

Storm warnings are displayed on the Atlantic Coast between Delaware breakwater and Eastport.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the highest temperature given is the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Barom-eter.	Rain-fall.	Weather.
Abilene	78	38	29.94	..	Clear
Albany	46	36	29.74	.26	Rain
Atlanta	70	58	29.74	.80	Cloudy
Atlantic City	44	42	29.50	.74	Rain
Baltimore	46	44	29.52	1.08	Rain
Bismarck	52	30	30.00	..	Clear
Boston	42	36	29.74	.01	Rain
Buffalo	40	34	29.74	.10	Cloudy
Charleston	72	66	29.58	.78	Pt. Cl'dy
Chicago	46	38	29.86	..	Pt. Cl'dy
Cincinnati	62	40	29.78	.01	Cloudy
Cleveland	44	38	29.72	..	Cloudy
Denver	64	36	29.82	..	Pt. Cl'dy
Detroit	54	40	29.70	..	Cloudy
Galveston	74	56	29.90	..	Clear
Helena	68	34	29.72	..	Pt. Cl'dy
Indianapolis	62	40	29.78	..	Pt. Cl'dy
Jacksonville	76	66	29.86	1.00	Pt. Cl'dy
Kansas City	66	46	29.88	..	Clear
Los Angeles	68	50	29.92	..	Clear
Miami	84	76	29.86	..	Clear
Milwaukee	52	38	29.74	..	Pt. Cl'dy
Minn.-St. Paul	42	32	29.82	..	Clear
Montreal	42	32	29.76	.22	Cloudy
New Orleans	70	64	29.90	..	Clear
New York	48	39	29.68	.72	Rain
Norfolk	68	62	29.42	.46	Cloudy
Oklahoma Cy	72	42	29.92	..	Clear
Omaha	60	46	29.82	..	Cloudy
Philadelphia	42	42	29.80	1.00	Rain
Phoenix	88	48	29.72	..	Clear
Pittsburgh	44	38	29.72	.26	Cloudy
Portland, Me.	38	34	29.86	.44	Rain
Portland, Ore.	58	44	29.78	.02	Rain
Raleigh	70	60	29.50	.24	Cloudy
Salt Lake Cy.	70	36	29.78	..	Clear
San Antonio	78	50	29.96	..	Clear
San Diego	62	54	29.92	..	Clear
San Francisco	62	52	29.96	..	Clear
Savannah	74	66	29.64	..	Clear
Seattle	58	50	29.74	.12	Cloudy
St. Louis	60	40	29.84	..	Clear
Tampa	80	74	29.78	.16	Cloudy
Washington	46	41	29.56	.82	Rain

NORTHERN NEW ENGLAND—Cloudy, possibly showers Tuesday; Wednesday partly cloudy; not much change in temperature.
SOUTHERN NEW ENGLAND—Cloudy, preceded by rain on the east coast Tuesday; Wednesday partly cloudy; not much change in temperature.
EASTERN NEW YORK—Partly cloudy Tuesday; Wednesday fair; not much change in temperature.
WESTERN NEW YORK—Partly cloudy Tuesday and Wednesday; not much change in temperature.
EASTERN PENNSYLVANIA, NEW JERSEY, DELAWARE AND MARYLAND—Partly cloudy Tuesday; Wednesday fair; not much change in temperature.
WESTERN PENNSYLVANIA—Fair Tuesday and Wednesday; rising temperature Wednesday.
DISTRICT OF COLUMBIA—Fair Tuesday and Wednesday; not much change in temperature.

NEW YORK CITY WEATHER RECORDS.
Official Temperatures.

3 AM	45	12 M	47	6 PM	43
6 AM	46	1 PM	44	7 PM	42
9 AM	42	2 PM	41	8 PM	41
9 AM	44	3 PM	45	9 PM	41
10 AM	44	4 PM	45	10 PM	41
11 AM	46	5 PM	45		

Average temperature yesterday, 43.
Average same date last year, 44.
Average same date for 46 years, 52.
High yesterday—47 at 12 noon; low, 39 at 7 A. M.

Barometer—8 A. M., 29.78; 8 P. M., 29.65.
Humidity—8 A. M., 92; 8 P. M., 53.
Wind—8 A. M., north, velocity 6 miles; 8 P. M., northeast, velocity 7 miles.
Weather—8 A. M., cloudy; 8 P. M., rain.

European Weather.

Special Cables to The New York Times.

PARIS—Cloudy yesterday, maximum temperature 58; today's prediction, cloudy.
BERLIN—Fair yesterday; maximum temperature 62; today's prediction, fair.
ROME—Fair yesterday, maximum temperature 70; today's prediction, fair.
VIENNA—Fair yesterday, maximum temperature 47; today's prediction, unsettled.

Fire Record.

CS—Considerable. ND—No damage.
TF—Trifling. NG—Not given.
TL—Total loss. SL—Slight.

Manhattan.

A. M.	Location.	Occupant.	Damage.
10:10–238	Delancey St.:	Nathan Goldberg.	NG
11:05–68	Cannon St.:	Louis Lutf	NG
11:30–300	5 St.:	not given	NG
11:42–138	E. 97 St.:	Kavenaugh Realty Estate Co.	NG
P. M.			
2:05–804	10 Av.:	not given	NG
2:18–124	E. Broadway:	S. Elewals	NG
2:35–2,041	5 Av.:	S. Murnes	TF
3:30–216	W. 14 St.:	Duross Co.	ND
4:00–240	E. 3 St.:	not given	TF
5:50–1,430	Av. A:	auto, Emil Korf	TF
10:00–841	W. 38 St.:	not given	TF

Brooklyn.

A. M.			
2:10–428	Hicks St.:	Marion Quito	SL
10:35–650	Kenez St.:	Sumerfield	SL
11:43–300	13 St.:	Mary Rothberg	SL
P. M.			
1:45–45–47	Morrell St.:	Max Shair	SL
1:10–447	State St.:	Mary Farina	SL
8:15–174	Atlantic Av.:	Sarah Schaffer	SL

$32,800,000 LOANED FOR SHIPBUILDING

Federal Fund Was $125,000,000—Jones Bill Would Provide $250,000,000.

WOULD GIVE LOWEST RATE

Aims to Aid Construction of Transatlantic Vessels, for Which Nothing Has Been Borrowed.

A study of shipbuilding in American yards by the Congressional committees which conducted hearings on the Jones bill shows that approximately $32,800,000 has been borrowed since the Government construction fund was created in 1920. The limit set for the fund at that time was $125,000,000 and only $86,810,000 has been made available. The Jones bill would increase the limit of the fund to $250,000,000.

Nothing has been borrowed to aid construction of transatlantic ships, and to encourage construction of this type of ship the bill will permit borrowing at the lowest rate the Government can obtain in its own borrowing. The rate for coastwise ships will remain at 5½ per cent. The construction loan fund was used to build the Virginia, of the Panama Pacific Line, for which $3,500,000, one-half the estimated cost of the ship, was obtained.

Figures made available in the study of the operation of the fund show that the following ships have been built with the assistance of the fund: Twinports and Twincity, motorships now in Lake service; Shawnee Iroquois, Mohawk, Algonquin, Cherokee, Shawnee and Seminole of the Clyde Line; Boston, New York, Yarmouth and Evangeline of the Eastern Shipping Company for New York-Boston service; Cosma of the New York and Porto Rico Steamship Company, George Washington and Robert E. Lee of the Old Dominion Line, now operated by the Eastern Steamship Line, and the California and Virginia of the Panama Pacific Line.

Canada Steamships Elect Officers.

MONTREAL, April 23.—A record for brevity was established at the annual meeting of Canada Steamship Lines, Ltd., held here today. The entire proceedings took only twelve minutes. The officers were appointed as follows at a meeting of the board immediately following the general meeting: President and Managing Director, W. H. Coverdale; Vice President, A. J. Brown, K. C.; General Manager, T. R. Enderby; Treasurer, J. I. Hobson; Secretary, R. B. Thomson.

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149 W. 42nd St. (Air Rendezvous)
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Jan. 26, Mediterranean Cruise, 66 days, $495 up.
Frank C. Clark, Times Bldg., N. Y.

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Washington—3 days, all exp. $52.00
Wash. and Atl. City—7 days, all exp. $64.00
Norfolk, Wash., Atl. City—8 days, all exp. $62.00
Virginia Beach—8 days, all exp. $59.50
Norfolk and Wash.—9 days, all exp. $47.00
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Grand Hotel Pupp
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Hotel Blauer Stern
GERMANY
Baden-Baden
Hotel Frankfurter-Hof
Hotel Stephanie
Bad Eilsen
Der Furstenhof Hotel
Bad-Godesberger Hof
Bad Nauheim
"Der Kaiserhof"
Carlton Palace Hotel
Berlin
Hotel Bristol
Adlon Hotel
Hotel Eden
Hotel Esplanade
Central Hotel

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Y 2131 TIMES ANNEX.

FLORIDA.

Established, high-class Miami company desires connection as representative Northern interests for the entire South; sales promotion, investment or merchandising; confidences exchanged if we are interested; banking references required. The Miami Beach Co., 930 Ingraham Building, Miami, Fla.

YOUNG MAN, WIDELY TRAVELED, WITH social and business connections abroad, will undertake commissions, act as correspondent or represent American firm in Paris or London; sailing April 27. B 530 Times.

ATTENTION—PORT CHESTER, N. Y. Profitable connection established corporation open responsible party to represent us in Port Chester; equipment $3,000 secured. Helmar George, Inc., 152 West 42d, N. Y.

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SALESMAN WITH SMALL CAPITAL IN going business manufacturing moderistic wooden lamps, &c.; established 9 years. P 435 Times.

BUSINESS MAN WITH $2,500 CAN MAKE profitable connection; established business; investment secured; city or out of town. Plaza Theatre, Madison Av., corner 59th St.

TO EXPAND PRESENT OPERATIONS need active associate with $10,000; stand strict investigation. 33 West 42d St., Suite 841.

BRAZIL—ENGLISH-BRAZILIAN OPENING office Sao Paulo this Summer desires reliable manufacturing representation. B 307 Times.

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HABERDASHERY, HATS, PROMINENT Broadway location; established trade; valuable lease; exceptional opportunity; owner has other interests. B 300 Times.

Hotels and Furnished Room Houses.

HOTEL—WEST 40S; 200 ROOMS; LONG lease; strictest investigation. Nathan Levy, 55 West 42d.

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Restaurants and Tea Rooms.

PROMINENT BROADWAY HOTEL IN Times Square offers restaurant concessions to first-class restaurant man who has had experience with high-class clientele. H. A., 32 Times.

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RESTAURANT, $300; GOOD MONEY-MAKing proposition; short lease; receipts $400 weekly. Write W., 2,632 Broadway.

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GARAGES, NEW, DIRECT FROM LANDlord, for security only; also established, showing good returns. Platzner, 1,457 Broadway. Wisconsin 1012.

GARAGE, WASHINGTON HEIGHTS, $16,000 cash buys building; 14,000 feet in construction; 10 years second mortgage. Lichtenstein, 1,501 Broadway.

GARAGE FOR LEASE, UPPER BROADway; 15,000 square feet; 65c gross; 6 months' security; direct from builder. Leffler-Rosenberg, 1,501 Broadway.

GARAGE, WEST BRONX, BUSY THORoughfare; reasonable rent; showing good profit; cash $8,000. Thomases, 1,457 Broadway. Wisconsin 1012.

GARAGE, 466 AND BROADWAY; 250 CARS averaging $42; transients $1,000 monthly; reasonable rent. Kapplow, 1,457 Broadway. Wisconsin 3436.

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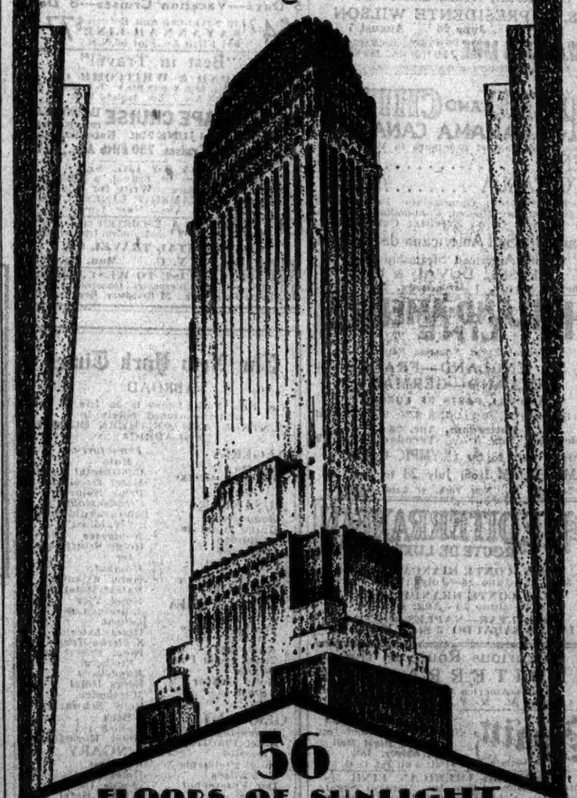

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